

MEMORANDUM

Agenda Item No. 8(G)(3)

TO: Honorable Chairwoman Rebeca Sosa
and Members, Board of County Commissioners

DATE: February 5, 2013

FROM: R. A. Cuevas, Jr.
County Attorney

SUBJECT: Resolution approving the
budget for Fiscal Year 2012-13
for the N.W. 79th Street
Community Redevelopment
Agency

Resolution No. R-82-13

The accompanying resolution was prepared by the Office of Management and Budget Department and placed on the agenda at the request of Prime Sponsor Internal Management and Fiscal Responsibility Committee.



R. A. Cuevas, Jr.
County Attorney

RAC/jls

Memorandum



Date: February 5, 2013

To: Honorable Chairwoman Rebeca Sosa
and Members, Board of County Commissioners

From: Carlos A. Gimenez
Mayor 

Subject: FY 2012-13 Budget for the NW 79th Street Corridor Community Redevelopment Agency

Recommendation

It is recommended that the Board of County Commissioners (Board) consider the attached resolution approving the NW 79th Street Corridor Community Redevelopment Agency's (Agency's) FY 2012-13 budget for the NW 79th Street Corridor Community Redevelopment Area (Area). The Agency's budget includes revenues and expenditures in the amount of \$18,054.

The Board must approve the Agency's budget prior to the Agency expending any funding in the Trust Fund, as required by the Interlocal agreement.

Scope of Agenda Item

The Area is in Commission Districts 2 and 3.

Fiscal Impact / Funding Source

Typically the Agency's revenue source is the incremental growth of ad valorem revenues beyond an established base year, Tax Increment Financing (TIF), as defined in Section 163.387 of Florida State Statutes. Because there was a decrease in the Preliminary 2012 Tax Roll for the Area, in addition to the Board reducing the FY 2012-13 millage rates, the Agency will not receive any TIF revenue for the current fiscal year.

However, at the September 20, 2011 Board meeting, Commissioner Jean Monestime allocated \$20,000 from his office funds to the Agency. The Agency only expended \$1,946 in FY 2011-12 and the remaining \$18,054 comprises the revenue source for the FY 2012-13 budget.

The County will continue to make payments to the Agency, when applicable, based on each year's growth of ad valorem revenues over the base year through 2039 when the Agency will sunset.

Track Record / Monitor

This resolution does not provide for contracting with any specific entity. The resolution approves the Agency's FY 2012-13 Budget.

Background

On May 05, 2009, the Miami-Dade County Board of County Commissioners (BCC) adopted Resolution R-566-09, which declared the 79th Street Area as slum or blighted and further declared the rebuilding, rehabilitation, conservation and redevelopment of the Area as necessary to eradicate slum and blight. On July 19, 2011 the BCC adopted the Agency's Redevelopment Plan through Resolution R-604-11, established a Trust Fund for the NW 79th Street Corridor Area through Ordinance No. 11-55 and established the Agency's board through Ordinance No. 11-55.

The NW 79th Street Agency held their first meeting on September 12, 2011. On October 3, 2011, the Agency adopted the Interlocal Agreement between the County and the CRA, which grants the Agency

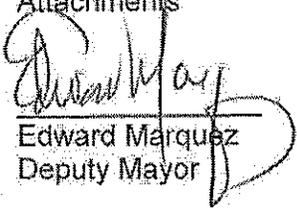
Honorable Chairwoman Rebeca Sosa
and Members, Board of County Commissioners
Page 2

certain redevelopment powers. The Interlocal Agreement was approved by Board on January 24, 2012 through R-95-12. The Interlocal Agreement requires the Agency to submit for County approval an annual budget for the implementation of the Plan.

It is recommended that the Board approve the Agency's FY 2012-13 budget of \$18,054, which was approved by the Agency on December 3, 2012. The Agency's board of directors proposes to use the FY 2011-12 carryover to fund a position that will provide the Agency with a comprehensive strategic plan to focus on future development efforts in the Area.

The Tax Increment Financing and Coordinating Committee reviewed the Agency's budget on December 7, 2012 and unanimously recommended it for Board approval.

Attachments



Edward Marquez
Deputy Mayor

Mayor01413



MEMORANDUM
(Revised)

TO: Honorable Chairwoman Rebeca Sosa
and Members, Board of County Commissioners

DATE: February 5, 2013

FROM: R. A. Cuevas, Jr.
County Attorney

SUBJECT: Agenda Item No. 8(G)(3)

Please note any items checked.

- "3-Day Rule" for committees applicable if raised**
- 6 weeks required between first reading and public hearing**
- 4 weeks notification to municipal officials required prior to public hearing**
- Decreases revenues or increases expenditures without balancing budget**
- Budget required**
- Statement of fiscal impact required**
- Ordinance creating a new board requires detailed County Mayor's report for public hearing**
- No committee review**
- Applicable legislation requires more than a majority vote (i.e., 2/3's ____, 3/5's ____, unanimous ____) to approve**
- Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required**

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 8(G)(3)

2-5-13

RESOLUTION NO. R-82-13

RESOLUTION APPROVING THE BUDGET FOR FISCAL
YEAR 2012-13 FOR THE N.W. 79TH STREET COMMUNITY
REDEVELOPMENT AGENCY

WHEREAS, the Board of County Commissioners of Miami-Dade County, Florida (the "Board") desires to approve the annual budget for Fiscal Year 2012-13 for the N.W. 79th Street Community Redevelopment Area in the form attached hereto as Attachment I and incorporated herein by reference; and

WHEREAS, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The matters contained in the foregoing recitals are incorporated in this Resolution by reference.

Section 2. This Board approves the Agency's annual adopted budget for Fiscal Year 2012-13 related to the N.W. 79th Street Community Redevelopment Area in the form attached hereto as Attachment I.

The foregoing resolution was offered by Commissioner **José "Pepe" Diaz**,
who moved its adoption. The motion was seconded by Commissioner **Rebeca Sosa**
and upon being put to a vote, the vote was as follows:

| | | |
|----------------------|-------------------------|---------------------------------|
| | Rebeca Sosa, Chairwoman | aye |
| | Lynda Bell, Vice Chair | aye |
| Bruno A. Barreiro | aye | Esteban L. Bovo, Jr. aye |
| Jose "Pepe" Diaz | aye | Audrey M. Edmonson aye |
| Sally A. Heyman | absent | Barbara J. Jordan aye |
| Jean Monestime | aye | Dennis C. Moss aye |
| Sen. Javier D. Souto | aye | Xavier L. Suarez aye |
| Juan C. Zapata | aye | |

The Chairman thereupon declared the resolution duly passed and adopted this 5th day of February, 2013. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK



By: **Christopher Agrippa**
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.

Terrence A. Smith

**NW 79th Street
Community Redevelopment Agency
FY 2012-13 Proposed Budget**

On May 05, 2009, the Miami-Dade County Board of County Commissioners (BCC) adopted Resolution R-566-09, which declared the 79th Street area as slum or blighted and further declared the rebuilding, rehabilitation, conservation and redevelopment of the Area as necessary to eradicate slum and blight. On July 19, 2011 the BCC adopted the CRA's Redevelopment Plan through Resolution R-604-11, established a Trust Fund for the NW 79th Street Corridor Area through Ordinance No. 11-55 and established the CRA board through Ordinance No. 11-55.

The NW 79th Street CRA held their first meeting on September 12, 2011. On October 3, 2011, the CRA adopted the Interlocal Agreement between the County and the CRA which when approved will grant the CRA certain redevelopment powers. The Interlocal Agreement was approved by BCC on January 24, 2012 (R-95-12).

FY 2012-13

FY 2012-13 is the second fiscal year for the CRA. Because there was a decrease in the Preliminary 2012 Tax Roll for the area and the BCC reduced the millage rates, the CRA will not receive any Tax Increment Finance revenue for the current fiscal year. At the September 20, 2011 BCC meeting, Commissioner Jean Monestime allocated \$20,000 from his office funds to the CRA for their use.

The 79th Street CRA board of directors proposes to use the FY 2011-12 carryover, \$18,000 to fund a position that will provide the CRA with a comprehensive strategic plan in order to focus the CRA's future development efforts in the community.

