

MEMORANDUM

Agenda Item No. 7(D)

TO: Honorable Chairwoman Rebeca Sosa
and Members, Board of County Commissioners

DATE:

(Second Reading 9-4-13)
June 4, 2013

FROM: R. A. Cuevas, Jr.
County Attorney

SUBJECT: Ordinance amending Ordinance
13-12 pertaining to the
refinancing of affordable housing
loans; requiring approval by the
Board of County Commissioners
for refinancing of loans
Ordinance No. 13-79

The accompanying ordinance was prepared and placed on the agenda at the request of Prime Sponsor Commissioner Dennis C. Moss and Co-Sponsor Vice Chair Lynda Bell.



R. A. Cuevas, Jr.
County Attorney

RAC/smm

Memorandum



Date: September 4, 2013

To: Honorable Chairwoman Rebeca Sosa
and Members, Board of County Commissioners

From: Carlos A. Gimenez 
Mayor

Subject: Ordinance Amending Ordinance 13-12 Pertaining to the Refinancing of Affordable Housing Loans; Requiring Approval by the Board of County Commissioners for Refinancing of Loans

The proposed ordinance amends Ordinance 13-12 pertaining to the refinancing of affordable housing loans and requires approval of the Board of County Commissioners for refinancing of loans. Implementation of this ordinance will not have a fiscal impact to the County.



Russell Benford
Deputy Mayor

Fis7313



MEMORANDUM
(Revised)

TO: Honorable Chairwoman Rebeca Sosa
and Members, Board of County Commissioners

DATE: September 4, 2013

FROM: 
R. A. Cuevas, Jr.
County Attorney

SUBJECT: Agenda Item No. 7(D)

Please note any items checked.

- "3-Day Rule" for committees applicable if raised
- 6 weeks required between first reading and public hearing
- 4 weeks notification to municipal officials required prior to public hearing
- Decreases revenues or increases expenditures without balancing budget
- Budget required
- Statement of fiscal impact required
- Ordinance creating a new board requires detailed County Mayor's report for public hearing
- No committee review
- Applicable legislation requires more than a majority vote (i.e., 2/3's ____, 3/5's ____, unanimous ____) to approve
- Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved _____ Mayor

Agenda Item No. 7(D)
9-4-13

Veto _____

Override _____

ORDINANCE NO. 13-79

ORDINANCE AMENDING ORDINANCE 13-12 PERTAINING TO THE REFINANCING OF AFFORDABLE HOUSING LOANS; REQUIRING APPROVAL BY THE BOARD OF COUNTY COMMISSIONERS FOR REFINANCING OF LOANS; PROVIDING SEVERABILITY, INCLUSION IN THE CODE, AND AN EFFECTIVE DATE

BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA:

Section 1. Ordinance 13-12 is hereby amended to read as follows:¹

Section 1. Any developer or other entity that has received a loan from Miami-Dade County for the provision of affordable housing and repays such loan in full before the date on which the loan is due in full, may ~~[[without the need for further application to the County]]~~ >>upon approval of the Board of County Commissioners<<, have the repaid funds loaned to it, or a related entity, for additional eligible affordable housing projects.

Section 2. If any section, subsection, sentence, clause or provision of this ordinance is held invalid, the remainder of this ordinance shall not be affected by such invalidity.

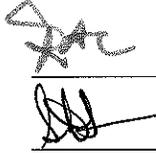
Section 3. It is the intention of the Board of County Commissioners, and it is hereby ordained that the provisions of this ordinance, including any sunset provision, shall become and be made a part of the Code of Miami-Dade County, Florida. The sections of this ordinance may be renumbered or relettered to accomplish such intention, and the word "ordinance" may be changed to "section," "article," or other appropriate word.

¹ Words stricken through and/or [[double bracketed]] shall be deleted. Words underscored and/or >>double arrowed<< constitute the amendment proposed. Remaining provisions are now in effect and remain unchanged.

Section 4. This ordinance shall become effective ten (10) days after the date of enactment unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

PASSED AND ADOPTED: September 4, 2013

Approved by County Attorney as
to form and legal sufficiency:



A handwritten signature in black ink, appearing to be 'JAC', is written above a horizontal line. Below this line is another handwritten signature in black ink, which appears to be 'SDS', also written above a horizontal line.

Prepared by:

Shannon D. Summerset-Williams

Prime Sponsor: Commissioner Dennis C. Moss
Co-Sponsor: Vice Chair Lynda Bell