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CLERK OF THE BOARD
OF COUNTY COMMISSIONERS
MIAMI-DADE COUNTY, FLORIDA

MEMORANDUM

Agenda Item No. 8(G)(2)

TO: Honorable Chairwoman Rebeca Sosa
and Members, Board of County Commissioners

DATE: September 4, 2013

FROM: R. A. Cuevas, Jr.
County Attorney

SUBJECT: Resolution approving Miami Beach City Center Community Redevelopment Agency Fiscal Year 2009-10, 2010-11, 2011-12 and 2012-13 budgets
Resolution No. R-685-13

This item was amended from the original version as stated on the County Mayor's memorandum.

The accompanying resolution was prepared by the Office of Management and Budget and placed on the agenda at the request of Prime Sponsor Finance Committee.

R. A. Cuevas, Jr.
County Attorney

RAC/jls

Memorandum

MIAMI-DADE COUNTY

Date: September 4, 2013

To: Honorable Chairwoman Rebeca Sosa
and Members, Board of County Commissioners

From: Carlos A. Gimenez
Mayor

Subject: FY 2009-10 through FY 2012-13 Budgets for the Miami Beach City Center Community Redevelopment Agency

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The item was amended at the July 9, 2013 meeting of the Finance Committee for the following: 1) correct the FY2011-12 City TIF revenue contribution, which is $16,891,876 and not $16,981,876; 2) remove the $2,416,205 line item in the FY2011-12 budget for paying down the prior year negative fund balance in the Agency trust fund; and 3) include and a contingency reserve of $2,268,800 in FY2011-12.

Recommendation

It is recommended that the Board of County Commissioners (Board) consider the attached resolution approving the Miami Beach City Center Community Redevelopment Agency's (Agency's) FY 2009-10, FY 2010-11, FY 2011-12 and FY 2012-13 budgets for the City Center Community Redevelopment Area (Area).

Per the Interlocal Agreement between the County and the Agency, Board approval is not required for the Agency to expend funds on its budgeted activities. These budgets were not presented to the Board until the City provided a fund deficit reduction plan, which was recently addressed and included in the FY 2010-11 and FY 2011-12 budget submissions. Submission of these budgets to the Board was held, pending the receipt of final information regarding Agency audits by County staff.

Scope of Agenda Item

This resolution provides for the appropriation of tax increment financing (TIF) derived from the Area. The Area lies within Commission District 5, which is represented by Commissioner Bruno A. Barreiro.

Fiscal Impact / Funding Source

The Agency's revenue source is largely TIF, which is generated through the incremental growth of ad valorem revenues beyond an established base year, as defined in Section 163.387 of the Florida State Statutes. County tax increment revenues deposited into the trust fund for FY 2009-10 through FY 2012-13 total $54,433,469. City of Miami Beach (City) tax increment revenues deposited into the trust fund for FY 2009-10 through FY 2012-13 total $66,878,486, while other revenues utilized by the Agency include resort tax and interest earnings.

The County will continue to make annual payments to the Agency, based on each respective year's growth of ad valorem revenues over the base year, through 2023, which is when the Agency will sunset.

Track Record / Monitor

This resolution does not provide for contracting with any specific entity. The resolution approves the Agency's FY 2009-10, FY 2010-11, FY 2011-12 and FY 2012-13 budgets.

Background

On January 26, 1993, the Board approved the establishment of the Agency when it declared the Area to be slum and blighted pursuant to Resolution No. R-14-93. The Board approved the Agency's Community Redevelopment Plan (Plan) and funding for the Plan when it enacted Resolution No. R-317-93 and Ordinance No. 93-28, respectively. The Interlocal Agreement between the County, City and Agency as

well as a Redevelopment Plan were approved by the Board on March 30, 1993, requiring the Agency to submit an annual budget for County approval.

This item serves to approve four fiscal years' budgets for the Agency. Dating back to FY 2007-08, the Agency's fund balance was negative. When County staff inquired about the negative fund balance, the Agency was neither able to identify the projects that created the deficit nor why those projects were expensed in excess of available revenue. As part of its annual budget process, the City of Miami Beach has now corrected the Agency's negative fund balance.

FY 2009-10 Budget

The Agency's FY 2009-10 budget is $34,652,694, which was approved by the Agency on September 24, 2009. The budget includes revenue sources of County TIF revenues ($13,541,895), City TIF revenues ($15,767,520), resort tax contributions ($3,460,000), a ½ mill levy to be set aside for the Children's Trust ($1,498,222) and interest earnings ($385,057).

Administrative expenditures for Agency operations include the City Administrative Charge for general oversight ($236,513) total $812,077 and represent 2.3 percent of total budgeted expenditures, excluding the 1.5 percent County Administrative Charge ($203,128), which is less than the 20 percent allowed in the Interlocal Agreement.

Operating expenditures total $33,637,489 and are broken down as follows.

- $16,230,239 for capital projects such as:
  - Construction of the New World Symphony Garage ($1,875,000);
  - Construction of Lincoln Park ($11,095,050);
  - New World Center/Lincoln Park Complex Contingency ($3,060,189); and
  - Improvements to Lincoln Road between Lenox Ave and Alton Road ($200,000).
- $9,986,759 for debt service on:
  - Series 2005 Bonds and the combined debt service on the Parity Bonds ($8,393,267);
  - Sunshine State Loan for the reconstruction/renovation of Lincoln Road ($1,086,961); and
  - Gulf Breeze Loans for the Bass Museum Project ($506,531).
- $2,871,494 for community policing; Inclusive of two squads with a total of 14 officers providing community policing exclusively within the Area seven days a week.
- $3,050,775 for maintenance of capital projects (Lincoln Road, Beachwalk Project and Collins Park).
- $1,498,222 for the remittance to the Children's Trust.

FY 2010-11 Budget

The Agency's FY 2010-11 budget is $36,690,901, which was approved by the Agency on September 20, 2010. The budget includes revenue sources of County TIF revenues ($14,785,495), City TIF revenues ($16,902,090), resort tax contributions ($3,578,067), a ½ mill levy to be set aside for the Children's Trust ($1,225,249) and interest earnings ($200,000).

Administrative expenditures for the Agency operations including the City Administrative Charge for general oversight ($253,531) total $1,312,729 and represent 3.6 percent of total budgeted expenditures, excluding the 1.5 percent County Administrative Charge ($221,782), which is less than the 20 percent allowed in the Interlocal Agreement.

Operating expenditures total $35,156,389 and are broken down as follows.

- $15,136,758 for capital projects such as:
  - Directory signs in the City Center right-of-way ($108,268);
  - Improvements to Lincoln road between Collins and Washington Avenue ($28,490); and
  - Grant-in-Aid for the New World Symphony ($15,000,000).
- $9,993,289 for debt service on:
  - Series 2005 Bonds and the combined debt service on the Parity Bonds ($8,393,254);
  - Sunshine State Loan for the reconstruction/renovation of Lincoln Road ($1,094,176); and
  - Gulf Breeze Loans for the Bass Museum Project ($505,859).
- $3,052,215 for community policing, which includes the two squads with a total of 14 officers.
- $2,416, 205 for paying down the prior year negative fund balance in the CRA trust fund
- $3,332,673 for maintenance of Agency capital projects (Lincoln Road, Beachwalk Project and Collins Park)
- $1,225,249 for the remittance to the Children's Trust.

It is important to note that the management fee the City charges to the Agency for the operation of the Agency has increased from the previous year by $499,000, from $489,564 to $988,564. This is separate from the above-mentioned city administrative charge.

The Tax Increment Financing and Coordinating Committee reviewed the Agency's budget on February 14, 2011 and unanimously recommended it for Board approval.

FY 2011-12 Budget

The Agency's FY 2011-12 budget is $37,151,534, which was approved by the Agency on September 27, 2011. The budget includes revenue sources of County TIF revenues ($12,924,079), City TIF revenues ($16,891,876), resort tax contributions ($4,298,477), a ½ mill levy to be set aside for the Children's Trust ($1,487,121), interest earnings ($179,000), and carryover fund balance of ($1,370,981).

Administrative expenditures for the Agency operations including the City Administrative Charge for general oversight ($253,378) total $1,725,678 and represent approximately 5 percent of total budgeted expenditures, excluding the 1.5 percent County Administrative Charge ($193,861), which is less than the 20 percent allowed in the Interlocal Agreement.

Operating expenditures total $33,183,546 and are broken down as follows.

- $13,541,301 for capital projects that include:
  - General repairs doors, windows, electrical and lighting to facilities ($435,539);
  - Collins Park land purchase, garage and general improvements ($10,810,985);
  - Lincoln and adjacent road improvements ($1,332,575);
  - Bass Museum improvements ($427,844), and
  - Miami City Ballet HVAC replacement ($534,358).
- $9,999,928 for Debt Service including:
  - Series 2005 Bonds and the combined debt service on the Parity Bonds ($8,393,816);
  - Sunshine State Loan for the reconstruction/renovation of Lincoln Road ($1,103,366); and
  - Gulf Breeze Loans for the Bass Museum Project ($502,746).
- $395,913 transfer to Pennsylvania Avenue garage and shops to offset operational costs.
- $3,413,695 for community policing, which includes two squads with a total of 14 officers providing community policing exclusively within the Area.

- $4,345,588 for maintenance of Agency capital projects constructed with TIF funds (Lincoln Road, Beachwalk Project and Collins Park).
- $1,487,121 for the remittance to the Children's Trust.

The Agency included a contingency reserve of $2,268,800, which will cause a fund deficit of $220,351.

FY 2012-13 Budget

The Agency's FY 2012-13 budget is $36,771,000, which was approved by the Agency on September 27, 2012. The budget includes revenue sources of County TIF revenues ($13,182,000), City TIF revenues ($17,317,000), resort tax contributions ($4,684,000), a ½ mill levy to be set aside for the Children's Trust ($1,575,000), and interest earnings of ($13,000).
Administrative expenditures for the Agency operations including the City Administrative Charge for general oversight ($261,000) total $1,707,000 and represent approximately five percent of total budgeted expenditures, excluding the 1.5 percent County Administrative Charge ($198,000), which is less than the 20 percent allowed in the Interlocal Agreement.

Operating expenditures total $34,866,000 and are broken down as follows.

- $14,943,000 for Capital Projects including:
  - General repairs doors, windows, electrical and lighting to facilities such as the Carl Fisher Clubhouse and Miami City Ballet ($644,362);
  - Collins Parking Garage ($10,197,031);
  - Lincoln and adjacent road improvements ($1,492,945); and
  - Sewall repairs Collins Canal ($2,608,662).
- $9,703,000 for debt service on:
  - Series 2005 Bonds and the combined debt service on the Parity Bonds ($8,415,000);
  - Sunshine State Loan for the reconstruction/renovation of Lincoln Road ($785,000); and
  - Gulf Breeze Loans for the Bass Museum Project ($503,000).
- $405,000 transfer to Pennsylvania Avenue garage and shops to offset operational costs.
- $3,741,000 for community policing, which includes the two squads providing community policing exclusively within the Area.
- $4,499,000 for maintenance of capital projects constructed with TIF funds (Lincoln Road, Beachwalk Project and Collins Park).
- $1,575,000 for the remittance to the Children's Trust.

The Tax Increment Financing and Coordinating Committee reviewed the Agency's FY 2009-10 budget on June 14, 2010 and unanimously recommended it for Board approval subject to submission to County staff of a plan to eliminate the Agency's negative fund balance and a correction of the Agency's projected interest revenue in the FY 2008-09 budget. As stated earlier, these budgets were not presented to the Board until the City recently provided a fund deficit reduction plan, which is addressed in the FY 2010-11 and FY 2011-12 budget submissions. Submission of these budgets to the Board was held, pending the receipt of final information regarding Agency audits by County staff.

Edward Marquez
Deputy Mayor

Attachments

Mayor07413

MEMORANDUM
(Revised)

TO: Honorable Chairwoman Rebeca Sosa
and Members, Board of County Commissioners

DATE: September 4, 2013

FROM: R. A. Cuevas, Jr.
County Attorney

SUBJECT: Agenda Item No. 8(G)(2)

Please note any items checked.

_____ **"3-Day Rule" for committees applicable if raised**

_____ **6 weeks required between first reading and public hearing**

_____ **4 weeks notification to municipal officials required prior to public hearing**

_____ **Decreases revenues or increases expenditures without balancing budget**

_____ **Budget required**

_____ **Statement of fiscal impact required**

_____ **Ordinance creating a new board requires detailed County Mayor's report for public hearing**

_____ **No committee review**

_____ **Applicable legislation requires more than a majority vote (i.e., 2/3's ____, 3/5's ____, unanimous _____) to approve**

_____ **Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required**

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 8(G)(2)
9-4-13

RESOLUTION NO. R-685-13

RESOLUTION APPROVING MIAMI BEACH CITY CENTER COMMUNITY REDEVELOPMENT AGENCY FISCAL YEAR 2009-10, 2010-11, 2011-12 AND 2012-13 BUDGETS

WHEREAS, the Interlocal Cooperation Agreement between Miami-Dade County, Florida (the "County"), City of Miami Beach (the "City"), and the City Center Community Redevelopment Agency (the "Agency"), approved on March 30, 1993, requires that the City and Agency transmit its adopted annual budget to the Board of County Commissioners of Miami-Dade County, Florida (the "Board") for approval; and

WHEREAS, this Board desires to approve the Agency's adopted annual budget for Fiscal Year 2009-10, 2010-11, 2011-12 and 2012-13, for the City Center Community Redevelopment Area (the "Budgets"), in the form attached hereto as Exhibits 1 through 4 respectively, and incorporated herein by reference; and

WHEREAS, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by this reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that the Board approves the Agency's annual adopted budgets for fiscal years 2009-10, 2010-11, 2011-12, and 2012-13, related to the City Center Community Redevelopment Area.

The foregoing resolution was offered by Commissioner **Bruno A. Barreiro**, who moved its adoption. The motion was seconded by Commissioner **Barbara J. Jordan** and upon being put to a vote, the vote was as follows:

Rebeca Sosa, Chairwoman	**aye**		
Lynda Bell, Vice Chair	**aye**		
Bruno A. Barreiro	**aye**	Esteban L. Bovo, Jr.	**aye**
Jose "Pepe" Diaz	**absent**	Audrey M. Edmonson	**absent**
Sally A. Heyman	**aye**	Barbara J. Jordan	**aye**
Jean Monestime	**aye**	Dennis C. Moss	**aye**
Sen. Javier D. Souto	**aye**	Xavier L. Suarez	**aye**
Juan C. Zapata	**aye**		

The Chairperson thereupon declared the resolution duly passed and adopted this 4th day of September, 2013. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: ***Christopher Agrippa***
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.

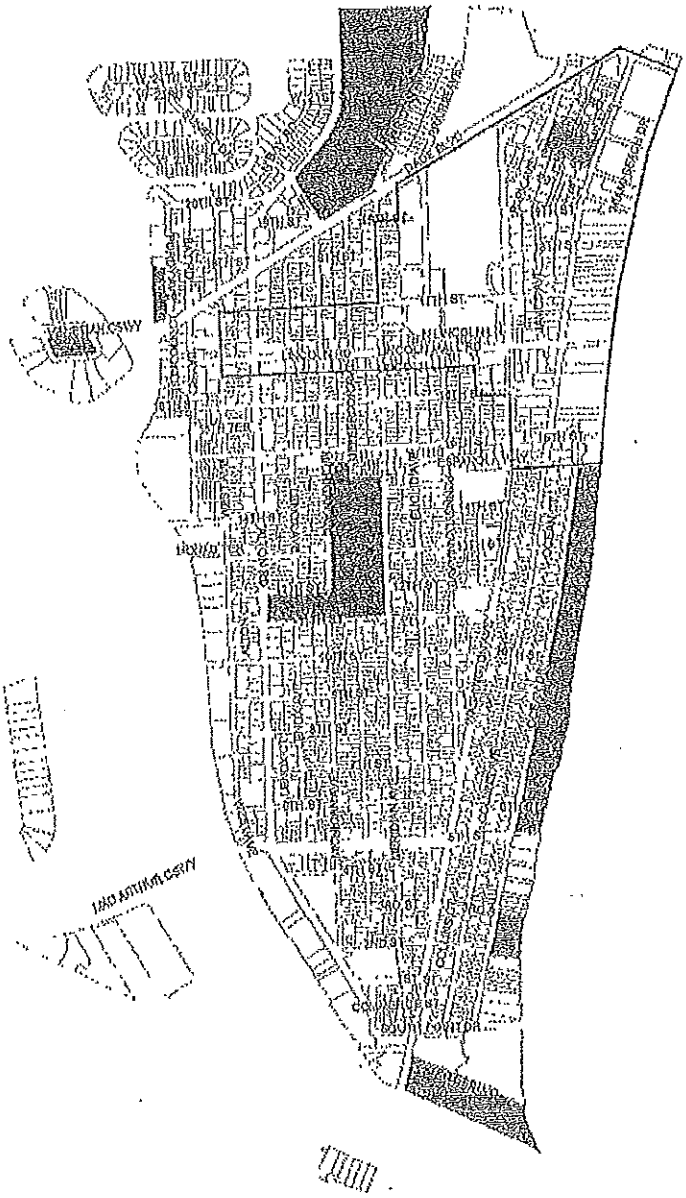
dsh

David Stephen Hope

EXHIBIT 1

MIAMI BEACH REDEVELOPMENT AGENCY
FY 2009/10 OPERATING AND CAPITAL BUDGETS

CITY CENTER REDEVELOPMENT AREA
(As Adopted on September 24, 2009)



Submitted By: The Miami Beach Redevelopment Agency
1700 Convention Center Drive
Miami Beach, Fl 33139

Miami Beach Redevelopment Agency
Adopted Annual Budget for City Center

FY 2009/10

Content	SECTION
Budget Narrative And Annual Project Area Status Report	1
FY 2009/10 Operating Budget as adopted by the RDA Board on 09/24/09 (County Format)	2
Capital Project Summary and Five-Year Plan	3
Organizational Chart	4
Adopted FY 2009/10 RDA Operating Budget Resolution Package - FY 09/10 Operating Budget as adopted on 9/24/09 - FY 09/10 Capital Budget adopted on 09/24/09	5

Financial Report – FY Ended September 30, 2008, *prepared by McGladrey & Pullen, CPAs. (Note: the* 2009 Financial Report will be ready after March 31, 2010).

MIAMI BEACH REVELOPMENT AGENCY
ADOPTED ANNUAL REPORT AND BUDGET NARRATIVE
CITY CENTER REDEVELOPMENT AREA
FY 2009/10

Mission/Purpose Statement

- To assure continued economic viability of the City Center Redevelopment Area and the City as a whole, through the implementation of the objectives and projects defined in the Redevelopment Plan and the amendment thereto.
- To incur minimum relocation and condemnation.
- To involve community residents in the redevelopment process.
- To establish the necessary linkages to tie in the Convention Center, area hotels, cultural amenities, entertainment, residential and business uses in the district.
- To enhance diversity of form and activity through the use of established planning and design principles.
- To create a traffic system to serve local and through traffic needs.
- To recognize the historic structures and designations within the historic districts and facilitate development accordingly.

Significant Accomplishments

The 332-acre City Center/Historic Convention Village Redevelopment and Revitalization Area (CC/HCVRRA or City Center) was established in 1993, in order to provide the funding mechanism to foster the development of new convention hotel development within proximity of the Miami Beach Convention Center and to establish the necessary linkages between the City's many core area civic, cultural and entertainment uses in order to create the fabric of a true urban downtown.

Since its inception, the City Center Redevelopment Area has undergone dynamic change through a combination of public and private investment initiatives.

Exciting projects which have transformed the area include:

- two convention-quality hotels, both of which were the result of public/private partnerships between the Redevelopment Agency (RDA) and the respective Developers - the 800-room Loews Miami Beach Hotel and the 425-room Royal Palm Crowne Plaza Hotel, the latter of which had the distinction of being the first African-American owned hotel in the United States;

- the development of an 800-space public parking garage to accommodate the parking needs for the Loews Miami Beach Hotel, the African-American Hotel and other service and retail businesses in the area;
- a $20 million overhaul of Lincoln Road, partially funded with the participation of businesses on Lincoln Road;
- the recently completed Beachwalk project from 21st Street to Lummus Park, with an at-grade, landscaped pedestrian walkway; and,
- implementation of a Cultural Arts Campus Master Plan for the area east of the Miami Beach Convention Center, which includes a new regional library, the headquarters of the Miami City Ballet, the expansion and renovation of the Bass Museum of Art, the re-landscaping of Collins Park, to include the restoration of the Rotunda and extensive streetscape improvements throughout the area.

Other important projects underway include a 650-space mixed-use parking facility being built on the surface parking lot on the west side of City Hall, which will include 35,000 square feet of municipal office space; the planning and implementation of major street and infrastructure improvements throughout City Center, valued at more than $26 Million; the acquisition and renovation of three multi-family buildings to maintain the stock of affordable housing in the area; and the execution of a Development and Lease Agreement with the New World Symphony (NWS) to build a state-of-the art headquarters facility to house educational activities, musical and related cultural events, rehearsals, internet transmissions, television and radio broadcasts, to be located on the surface parking lots located between Pennsylvania an Drexel Avenues. Groundbreaking on the New World Symphony's project occurred in January, 2008. The project also includes certain publicly-funded components, including a $17 Million municipal parking garage and a $13 Million park.

Tax Increment Financing (TIF) through the sale of bonds has been a major tool for financing redevelopment activities. To date, four bond issues have occurred in City Center: one in 1994 for $25 million , to acquire land for the hotel development initiatives; one in 1996, in the amount of $43.2 million to fund contractual obligations and capital improvements related to the Loews Hotel and African-American Hotel projects; one in 1998, in the amount of $38.2 million to finance capital expenditures related to the convention hotel projects, the Cultural Campus project and to repay the $21.5 million debt obligation to the City; and the most recent, which occurred in 2005, in the amount of $80.7 million to refinance the outstanding debt service on prior bond issues.

The City and Redevelopment Agency's commitment to upgrading and improving the area's infrastructure, addressing parking and circulation issues, and facilitating new development has fueled significant new private-sector investment in the area, evidenced by more than $600 Million in new building permit activity since the area's inception.

Work Plan

Since its success in attracting two convention-quality hotels, the Redevelopment Agency has been focusing its efforts on a number of initiatives aimed at upgrading the area's infrastructure, streets and parks, alleviating traffic and parking congestion and encouraging the production and presentation of arts and cultural activities in the area. In

2003, the Redevelopment Agency amended its Redevelopment Plan for City Center to specifically address these objectives in the context of the New World Symphony's expansion plans involving the 17th Street surface lots and the resulting impact to the Convention Center and businesses in the area.

To this end, the Redevelopment Agency's mission is to coordinate, implement and fund the Plan's objectives and to compliment the City's established vision:

- Cleaner and safer;
- Beautiful and vibrant;
- Mature, stable residential community with well improved infrastructure;
- Cultural, entertainment and tourism capital; and
- International center for innovation.

The Redevelopment Agency's objective over the next five years shall focus on the planning and implementation of capital projects associated with, but not limited to, the Master Plan for the New World Symphony, Collins Park, the Convention Center area and upgrading streetscapes and related infrastructure throughout City Center. The RDA shall also continue to fund public service enhancements provided for under the Community Policing Program as well as ensure the on-going maintenance of capital assets funded with TIF. It should be noted that that a majority of the capital enhancements set forth in the Redevelopment Plan and the 2002 Amendment thereto, are currently underway, including the City Center Right-of-Way Improvements, the City Hall Expansion Garage, the Collins Park Improvements and the development of the 17th Street surface lots by the New World Symphony.

Since the Redevelopment Agency's (RDA) primary role is to provide the funding mechanism to undertake ongoing and planned capital projects throughout City Center, the RDA works very closely with such departments as CIP, Public Works, Finance and Budget in establishing annual capital budgets and monitoring appropriations and project expenditures on an on-going basis. With the establishment of the Community Policing program in City Center, the RDA also works with the Police Department and Budget in establishing annual budget requirements and monitoring program expenses. Additionally, the RDA continues liaising with the County's TIF Committee and coordinating issues between the City and the County pertaining to the RDA, including budgetary issues, policy matters and payment obligations, including the Administrative Fees and Children's Trust. The RDA also continues to provide lead staff support to the Collins Park Oversight Committee to identify and address community issues and concerns pertaining to public and private development activity in the area.

Strategic Planning and Economic Development:

- Promote redevelopment initiatives and eliminate causes of physical and economic blight;
- Support and enhance the values of private properties and improvements
- Work with MBCDC to ensure lease-out of any vacant space at the Anchor Shops;
- Coordinate with NWS to ensure adherence to timeline milestones in Development and Lease Agreement;
- Address the needs of the Convention Center and the New World Symphony;
- Evaluate parking and transportation requirements;

- Identify opportunities for gateway entrance features,
- Continue administering contract with Botanical Garden and participate in planning and implementation of the facility's improvements;
- Continue to work with MBCDC to monitor rehabilitation efforts related to the RDA's acquisition of three properties in City Center for affordable housing, utilizing non-TIF funding sources,

Capital Improvement Program

- Continue working with CIP, Planning and other Departments to develop scope for improvements in City Center as contemplated in the17th Street Master Plan, including streetscape, garage facilities and Botanical Garden renovations;
- Continue to foster planning and development of the Collins Park Cultural Campus Master Plan, including completion of the park, surrounding streetscape and Rotunda elements;
- Continue coordinating with the New World Symphony to ensure adherence to timeline milestones in the Development and Lease Agreement, including the amendments thereto addressing development of the garage, the park and surrounding streetscape improvements;

Neighborhood Services

- Continue working with the Police Department, Finance and Budget to implement and fund Community Policing programs in the City Center RDA, as well as program enhancements including sanitation, code enforcement, graffiti eradication and private security patrols;
- Continue liaising with the Collins Park Oversight Committee to identify and address community issues and concerns pertaining to public and private development activity in the area.

Other

- Continue overseeing contractual, operational and property management issues pertaining to the Anchor Shops and Parking Garage, including the Management Contract with MBCDC, Retail Leasing, Easement Agreement with Loews, and parking operations by the Parking Department.
- Continue administering public/private lease agreements including the Lincoln and Lincoln Place.
- Continue liaising with the County's TIF Committee and coordinating issues between the City and the County pertaining to the RDA, including budgetary issues, policy matters and payment obligations, including administrative fees and Children's Trust.

Budget Highlights

- Following a period of extensive growth spanning the existence of City Center, the taxable value in the Redevelopment Area is anticipated to decline for the first time in its history, largely due to the deterioration of the economy, coupled with the decline in property values. Based on the 2009 Certificate of Taxable Value from the

Property Appraiser's Office, it is anticipated that value of property in City Center will decline by 7% in FY 2009/10.

- Based on the proposed millage rates (City - 5.6555 mills/County – 4.8739 mills), the RDA anticipates receiving $31.4 Million in TIF revenues. However, as in previous years, the City also received correspondence from the County, advising of the finalization the tax roll for the prior year, which in the case of FY 2007/08, reflected nearly an 8 percent decrease from the preliminary valuation for the same year. Consequently, the County anticipates adjusting the FY 2009/10 TIF payment for overpayment in FY 2007/08 by $954,605. The City's TIF payment is also anticipated to be impacted by this adjustment, by an estimated $1,178,873.

- Additional sources of revenue include an estimated $3.4 Million in Resort Tax contributions; a ½ mill levy in the amount of $1.5 Million, to be set aside for the Children's Trust pursuant to an Interlocal Agreement, dated August 16, 2004 between the RDA, the City of Miami Beach and Miami-Dade County; and an estimated $385,000 in interest income.

- Administrative Expenses total $575,564, comprising a management fee of $489,564 which is allocated to the General Fund to pay for direct and indirect staff support for the RDA and $86,000 for actual operating expenses. It should be noted that the increase in the Management Fee allocation from last year's budget is reflective of actual city resources applied to the operation of the RDA, as supported by the RSM McGladrey Cost Allocation Study, dated July 20, 2009. It should further be noted that Administrative and Operating expenses incurred by the RDA only account for two percent of the total budget, which is well within the twenty percent cap imposed by the Interlocal Agreement between the City and the County, dated November 16, 1993.

- Project-related expenses account for approximately $22.1 Million, comprising $2.8 Million to be allocated for community policing initiatives in City Center to continue to provide enhanced levels of staffing and services throughout the area and $3 Million for maintenance of RDA capital projects. On-going and planned capital projects in City Center are projected to account for approximately $13.1 Million in the FY 2009/10 Budget and generally include design and construction of Lincoln Park related to the New World Symphony Project, additional (reallocated) funding for the Pennsylvania Avenue Garage and additional funding towards completion of improvements to Lincoln Road, between Lenox Avenue and Alton Road. An additional $3 Million has been set aside to address contractual obligations pertaining to the New World Symphony. Previously funded projects that are underway in City Center include construction of streetscapes throughout City Center; construction of Collins Park, including the restoration of the Rotunda; implementation of improvements to Lincoln Road, between Collins and Washington Avenues; and, planning and design of landscaping improvements to the Botanical Garden.

- The current combined debt service on the 2005 Series Bonds and the Parity Bonds accounts for approximately $8.3 Million annually. City Center also continues assuming debt service payments on the portion of the Gulf Breeze Loan used to pay for the Bass Museum expansion and renovation and the portion of the Sunshine State Loan Program used for Lincoln Road improvements, which collectively account

for approximately $1.6 Million. These payments were previously made from water, sewer, storm water, gas and resort tax proceeds.

- Reserve line item expenditures include those items that, pursuant to the existing Bond Covenants, may only be expended once the annual debt service obligations have been met. These include the County and City's administrative fees and the remittance of the ½ mill tax levy back to the Children's Trust.

- It should be noted that historically, revenues and expenses associated with operations of the Anchor Shops and Parking Garage were included as the line items in the RDA Budget for approval. In order to eliminate any perception that proceeds from the Facility's operations were pooled with TIF and other Trust Fund revenues; they are presented in a separate schedule for approval by the RDA Board alone. Garage revenues are projected at $2.6 Million, with operating expenses, (including depreciation, and contractual revenue-sharing obligations with Loews), of $2.3 Million. The retail operation is expected to generate $696,000 in revenues, with operating expenses associated with the retail management contract and related reimbursable expenditures estimated at approximately $60,000.

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CITY CENTER REDEVELOPMENT AREA
REDEVELOPMENT PROJECTS (Planned and/or Underway)
(As of January 1, 2010)

Collins Park/Streetscape/Rotunda

This project is for the renovation and redesign of Collins Park on the west side of Collins Avenue (approx. 4.5 acres) per Cultural Campus Master Plan after the demolition of the existing library. This project does not include Collins Park improvements on the east side of Collins Avenue (approx. 3.3 acres), for which design and construction are to be coordinated with the streetscape improvements and beach walk improvements.

Project Management Department: CIP Office
Total Project Cost: $10,342,106
Total CRA participation: $7,887,576
CRA Funding appropriated in FY 09/10: None
Source: Pg. 375 - Capital Improvement Plan and FY 09/10 Capital Budget

Colony Theatre Renovation

This project is for the renovation of the existing ground floor restrooms of the Colony Theatre to comply with the Americans with Disabilities Act (ADA), and to provide a remote trash disposal enclosure at an adjacent City owned surface parking lot. These projects are not going to be done concurrently.

Project Management Department: CIP Office
Total Project Cost: $734,690
Total CRA participation: $734,690 ($500,000 Grant Funded)
CRA Funding appropriated in FY 09/10: None
Source: Pg. 171 - Capital Improvement Plan and FY 09/10 Capital Budget

City Center Right-of-Way Improvement Project (City Center-Commercial District BP9A)

This project includes improvements to the storm water collection and disposal system, upgrades to water distribution, roadway resurfacing and streetscape enhancements, landscaping, traffic calming installations, additional pedestrian lighting and enhanced pedestrian linkages. The project area involves Washington Avenue to the west, Collins Ave on the east, Lincoln Road to the south and Dade Blvd to the north, with improvements also occurring on James, Park and liberty Avenues, and on all cross streets between 17th Street and 21st Street.

Project Management Department: CIP Office
Total Project Cost: $18,502,024
Total CRA participation: $18,502,024
CRA Funding appropriated in FY 09/10: None
Source: Pg. 371 - Capital Improvement Plan and FY 09/10 Capital Budget

City Center Right-of-Way Improvement Project (City Center-Commercial District BP9B)

This project includes the restoration and enhancement of right-of ways/streetscapes throughout City Center, including roadway, sidewalks, curb and gutter, landscape, streetscape, irrigation, lighting, potable water, and storm drainage infrastructure as needed. The project area includes Drexel Avenue from Lincoln Lane to Lincoln Lane North, Pennsylvania Avenue from 16th to 17th Street, Euclid Avenue from Lincoln Lane to Lincoln Road Mall, Meridian Avenue from 16th to 17th Street, Jefferson Avenue from Lincoln Lane to 17th St., Michigan Avenue from 16th to 17th Street, Lenox Avenue from 16th to 17th Street, Lenox Court, Lincoln Lane to 16th Street, Lincoln Lane from Drexel to Alton Road, Lincoln Lane North from Washington to Alton Road, Washington to Dade Blvd, Convention Center Drive and 19th Street.

Project Management Department: CIP Office
Total Project Cost: $13,209,842
Total CRA participation: $13,209,842
CRA Funding appropriated in FY 09/10: None
Source: Pg. 310 - Capital Improvement Plan and FY 09/10 Capital Budget

Pennsylvania Ave (New World Symphony) Garage Project

This project is being built pursuant to the Lease and Development Agreement between the City and New World Symphony (NWS), to provide replacement parking for space occupied by the NWS' Campus Expansion Project on the 17th Street surface lots. The 550-space facility which is being developed by the NWS, is expected to mitigate the impact to surrounding business and retail uses that currently utilize the surface parking lots which comprise the development site.

Project Management Department: RDA
Total Project Cost: $17,085,135
Total CRA participation: $17,085,135
CRA Funding appropriated in FY 09/10: $1,875,000
Source: Pg. 257 - Capital Improvement Plan and FY 09/10 Capital Budget

Lincoln (New World Symphony) Park Project

This project is for a new park which is an integral component of the overall Master Plan as well as the Development and Lease Agreement involving the New World Symphony Campus Expansion Project. The 2.5-acre park will become a key attraction for residents and visitors alike.

Lincoln (New World Symphony) Park Project (cont'd)

Project Management Department: RDA
Total Project Cost: $19,485,100
CRA Funding appropriated in FY 09/10: $11,095,050
Total CRA participation: $19,485,100
CRA Funding appropriated in FY 09/10: $11,095,050
Source: Pg. 332 - Capital Improvement Plan and FY 09/10 Capital Budget

Multi-Purpose Municipal Parking Facility

This project is a seven-level parking facility incorporating 651 parking spaces and approximately 32,000 sq. ft. of commercial office space and associated site improvements. The project is located on the east side of Meridian Avenue at 17th Street in the City of Miami Beach Florida behind City Hall. The garage portion was completed in October, 2009.

Project Management Department: CIP Office
Total Project Cost: $40,140,255
Total CRA participation: $19,653,098
CRA Funding appropriated in FY 09/10: None
Source: Pg. 247 - Capital Improvement Plan and FY 09/10 Capital Budget

Lincoln Road between Collins & Washington Ave

This project is between the Lincoln Road Mall and the Beachfront Area, and will be designed to address the needs of the commercial and retail area as well as the pedestrian, private and public vehicular access. The project includes roadway reconfiguration to accommodate uniform traffic lanes throughout, installation of a landscaped center median with uplighting, sidewalk replacement, installation of a brick paver crosswalk with ADA curb ramps, installation of a bump out to formalize the parking area and reduce the crosswalk distance, installation of street furniture and resurfacing of the asphalt pavement.

Project Management Department: CIP Office
Total Project Cost: $2,488,093
Total CRA participation: $2,488,093
CRA Funding appropriated in FY 09/10: None
Source: Pg. 387 - Capital Improvement Plan and FY 09/10 Capital Budget

Collins Canal Enhancement Project

The Collins Canal Enhancement Project includes the development of the Dade Blvd. Bike path, which is a recreational greenway that will connect to the Venetian Causeway Bike Path and the Beachwalk, as well as seawall restoration for the north bank of the canal. The major bikeway artery will tie into a regional network of planned recreational trails/alternative transportation routes, called the Atlantic Greenway Network, connecting five public parks, eight beach access areas, and seven regional parking facilities in Miami Beach. This project is part of the larger Atlantic Greenway Network which aims to promote the use of alternative transportation and reduce traffic congestion. The Collins Canal Project will provide environmental, social and human health benefits to the community.

Project Management Department: Public Works
Total Project Cost: $8,555,127
Total CRA participation: $1,600,000
CRA Funding appropriated in FY 09/10: None
Source: Pg. 148 - Capital Improvement Plan and FY 09/10 Capital Budget

Little Stage Theater Complex

The Little Stage Complex project scope includes planning, programming, design, bid and award and construction administration, restoration and/or rehabilitation of the Little Stage Theater (Acorn Theater), Carl Fisher Clubhouse, Outdoor Dance Plaza / Bandshell (proposed to be demolished), and associated walkway areas adjacent to these facilities to accommodate pedestrian circulation and limited vehicular routes as necessary.

Project Management Department: CIP Office
Total Project Cost: $7,937,392
Total CRA participation: $637,200
CRA Funding appropriated in FY 09/10: None
Source: Pg. 176 Capital Improvement Plan and FY 09/10 Capital Budget.

Lincoln Road Between Lennox & Alton

Pursuant to a Development Agreement between the City and UIA Management, UIA Management, as part of its 1111 Lincoln Road project, has effectuated the closure of the 1100 block of Lincoln Road to vehicular traffic and is in the process of upgrading, landscaping and restoring the pedestrian mall between Lennox Ave. and Alton Road.

Project Management Department: Public Works
Total Project Cost: $6,151,710
Total CRA participation: $6,151,710
CRA Funding appropriated in FY 09/10: $200,000
Source: Pg. 438 - Capital Improvement Plan and FY 09/10 Capital Budget

West Avenue/Bay Road Improvements

The West Avenue/ Bay Road Improvements project includes street resurfacing, swale restoration, repair of sidewalks, street lighting upgrades, enhanced landscaping and entryway features. The scope of this project includes West Avenue and Bay Road from 5th St. to Collins Canal, east/west side streets west of Alton Road from 6th to Lincoln Road and Lincoln Court, integrated with drainage improvements to Basins 7, 8, 11, 12, and 13 per the Stormwater Master Plan.

Project Management Department: CIP Office
Total Project Cost: $25,735,556
Total CRA participation: $750,000
CRA Funding appropriated in FY 09/10: None
Source: Pg. 419 - Capital Improvement Plan and FY 09/10 Capital Budget

Alleyway Restoration Program Phase I

This project involves upgrading alleyways on a Citywide basis. The project will also entail landscaping and lighting improvements. The following streets are scheduled in Phase I:

N. Lincoln Lane – Euclid to Pennsylvania Ave
Ocean Court – 6th St. to 14th Lane
Collins Court – 6th St. to 14th Lane
Pennsylvania Court – 6th St. to 14th Place
Lenox Court – 28th St. to Lincoln Lane and 7th to 8th St.
Alton Court – 14th St. to Lincoln Road
Jefferson Court – 10th to 11th St.
Everglades Court from Rue Bordeaux to Rue Notre Dame

Project Management Department: Public Works
Total Project Cost: $2,360,000
Total CRA participation: $600,000
CRA Funding appropriated in FY 09/10: None
Source: Pg. 432 - Capital Improvement Plan and FY 09/10 Capital Budget

Botanical Garden (Garden Center)

This project is for Phase II of renovations to the Garden Center. Phase I improvements, which are complete, included new fencing, new roof with related asbestos abatement, restroom renovations, exterior paint, new doors, trash cans, benches and other site furnishings. The Phase II project will include renovations to the building, entry, patio roof, pergola, maintenance area, site improvements, lighting, signage, planting, irrigation, interior renovations and interior acoustic improvements. Raymond Jungles, Inc. was ranked first by the committee as the firm to develop the concept plan prior to proceeding to design development.

Botanical Garden (Garden Center) (cont'd)

Project Management Department: CIP Office
Total Project Cost: $1,851,925
Total CRA participation: $351,925
CRA Funding appropriated in FY 09/10: None
Source: Pg. 145 - Capital Improvement Plan and FY 09/10 Capital Budget

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03/20/2010

(FY 09-10 begins October 1, 2009)

CITY CENTER REDEVELOPMENT AREA
Community Redevelopment Agency
FY 2009- 2010 Budget As Adopted On 09/24/09
(rounded to nearest $100)

	FY 07-08 Actual	FY 08-09 Budget As Adopted	FY 08-09 Budget As Adjusted (1)	FY 08-09 Preliminary	FY 09-10 Budget As Adopted
Revenues					
City Tax Increment Revenue (1)	17,218,505	17,233,346	17,233,346	17,233,346	15,767,520
County Tax Increment Revenue (1)	13,956,936	14,961,298	14,846,467	14,846,467	13,541,895
50% Contribution from Resort Tax	3,480,509	3,505,500	3,505,500	3,808,668	3,460,000
1/2 Mill Children's Trust Contribution (2)	1,364,320	1,621,902	1,621,902	1,366,290	1,498,222
Fund Balance Reallocation (Non-TIF)	4,489,766	386,922	386,922	-	-
Interest earnings	608,344	1,294,773	1,294,773	56,626	385,057
Other Income and/or Adjustments	3,746	-	-	1,344	-
Revenue Total	41,122,126	39,003,741	38,888,910	37,412,741	34,652,694
Expenditures					
Administrative Expenditures:					
Management Fee	414,000	414,000	414,000	464,775	489,564
Contractual &/or Professional Services (including Audits)	99,695	63,500	63,500	57,157	63,500
Postage, Printing & Deliveries	754	3,500	3,500	1,420	3,500
Advertising and notices	-	2,000	2,000	-	1,000
Travel, Seminars & Training	1,020	4,000	4,000	1,799	4,000
Office rental equipment, furnishings and supplies	2,407	3,000	3,000	2,941	3,000
Other Admin. Exps	2,422	10,000	10,000	4,223	11,000
(A) Subtotal Admin Expenses, %	520,298	500,000	500,000	532,315	575,564
County Administrative Charge at 1.5%	209,354	224,419	222,697	222,697	203,128
CMB Contribution at 1.5%	258,278	258,500	258,500	258,500	236,513
(B) Subtot Adm Exp & County Charge	987,929	982,920	981,197	1,013,512	1,015,205
Operating Expenditures:					
Transfer to Capital Projects (Appropriations) (3)	24,824,167	20,319,813	20,319,813	20,319,813	16,230,239
Debt service payments - (4)	8,988,628	10,086,092	9,972,984	10,087,839	9,986,759
Community Policing	2,726,542	3,262,158	3,262,158	2,593,942	2,871,494
Capital Projects Maintenance (5)	2,459,944	2,730,856	2,730,856	3,456,896	3,050,775
Repayment Prior Year Fund Balance (6)	-	-	-	-	-
Children's Trust Contribution (2)	1,364,320	1,621,902	1,621,902	1,366,290	1,498,222
(C) Subtotal Oper. Expenses	40,363,600	38,020,821	37,907,713	37,924,780	33,637,489
(E) Reserve/Contingency/Future Capital Projects	-	-	-	-	-
Expenditure Total (A+B+C+D)	41,351,529	39,003,741	38,888,910	38,938,292	34,652,694
Revenues - Expenses	(229,404)	0	(0)	(1,525,551)	(0)
Fund Balance From Prior Years	(4,874,390)	-	-	(5,103,794)	-
Fund Balance Available for Appropriation (7)	(5,103,794)	-	-	(6,629,345)	-

Redevelopment Projects List

Projects:	Actual Expenditures	Actual Expenditures	Budgeted Expenditures	Actual Expenditures	Proposed Expenditures
Project name;include begin/end dates					
Project name;include begin/end dates					
Project name;include begin/end dates	See Attached Capital Projects Summary				
Project name;include begin/end dates					
Additional projects - attach list					
Total project dollars here:	-	-	-		-

Note #1 Adjusted per Sept 17 MDC BCC Budget Hearing and Sept 29, 2009 Memo from MDC
Note #2 1/2 Mill Children's Trust payment to RDA per Interlocal
Note #3 Reflects appropriations for CIP & PW projects (see Capital Projects schedule and description)
Note #4 Debt Service on Bonds and RDA's share of debt service payments on Sunshine State and Gulf Breeze loans for improvements to Lincoln Road and Bass Museum
Note #5 Maintenance of capital assets constructed with TIF funds, including Lincoln Road, Beachwalk Project and Collins Park facilities.
Note #6 Repayment of prior year fund balance
Note #7 FY 08/09 Fund Balance is preliminary, subject to year-end audited financial statements

CITY C MIAMI BEACH

2010 CAPITAL BUDGET - FUNDING SUMMARY

		PROJECT	PROJECT NAME	
365	City Center RDA Capital Fund			
		pkmnwsgara	Pennsylvania (New World Symphony) Garage	1,875,000
		pkmnwspark	Lincoln (New World Symphony) Park	11,095,050
		rwsimplinc	Lincoln Rd Between Lennox & Alton	200,000
			Total	13,170,050

CITY OF MIAMI BEACH

2010-2014 CAPITAL PLAN - FUNDING SUMMARY

FUNDING	PROJECT NAME	Prior Years	2009/10	2010/11	2011/12	2012/13	2013/14	Future	Total
365	City Center RDA Capital Fund								
pgc17stefr	17th Street Garage East Facade Retail	0.00	0.00	0.00	375,000.00	2,125,000.00	0.00	0.00	2,500,000.00
rwsalleywy	Alleyway Restoration Program Ph I	600,000.00	0.00	0.00	0.00	0.00	0.00	0.00	600,000.00
encanimalw	Animal Waste Dispensers/Receptacles	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
pkcbassph2	Bass Museum Phase II Expansion	0.00	0.00	0.00	0.00	0.00	0.00	15,000,000.00	15,000,000.00
pfcbrrooms	Beachfront Restrooms	530,084.00	0.00	0.00	0.00	0.00	0.00	0.00	530,084.00
pgcbikeprk	Bicycle Parking - Phase I	33,750.00	0.00	0.00	0.00	0.00	0.00	0.00	33,750.00
pkcbicpph2	Bicycle Parking Phase II	9,000.00	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
rwcbkntsgn	Bikeways Network Signage	24,000.00	0.00	0.00	0.00	0.00	0.00	0.00	24,000.00
pksbotanic	Botanical Garden (Garden Center)	351,925.00	0.00	0.00	0.00	0.00	0.00	0.00	351,925.00
rwscityctr	CCHV Neigh. Improv.-Historic Dist. BP9A	18,463,939.00	0.00	0.00	0.00	0.00	0.00	0.00	18,463,939.00
rwsccnvb9b	City Center-Commercial Dist BP9B	13,209,842.00	0.00	0.00	0.00	0.00	0.00	0.00	13,209,842.00
rwccitywcr	City W Curb Ramp Installation/Maint	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
trcwayfind	Citywide Wayfinding Signage System	431,840.00	0.00	0.00	0.00	0.00	0.00	0.00	431,840.00
enccollcep	Collins Canal Enhancement Project	1,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500,000.00
pkscolpecf	Collins Park Children's Feature	150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	150,000.00
pkscollins	Collins Park/Streetscape/Rotunda	7,887,576.00	0.00	0.00	0.00	0.00	0.00	634,530.00	8,522,106.00
07gtcolon1	Colony Theatre Renovation	234,690.00	0.00	0.00	0.00	0.00	0.00	0.00	234,690.00
rwccrosswa	Crosswalks	21,000.00	0.00	0.00	0.00	0.00	0.00	0.00	21,000.00
pgmculcamp	Cultural Campus Parking Garage I	0.00	0.00	0.00	0.00	0.00	0.00	5,000,000.00	5,000,000.00
pgmculcii	Cultural Campus Parking Garage II	0.00	0.00	0.00	0.00	0.00	0.00	12,399,971.00	12,399,971.00
rwsflambpb	Flamingo Neighborhood - Bid Pack B	456,046.00	0.00	0.00	0.00	0.00	0.00	0.00	456,046.00
rwsflambpc	Flamingo Neighborhood - Bid Pack C	752,900.00	0.00	0.00	0.00	0.00	0.00	0.00	752,900.00
pkmnwspark	Lincoln (New World Symphony) Park	8,390,050.00	11,095,050.00	0.00	0.00	0.00	0.00	0.00	19,485,100.00
rwmlincoln	Lincoln Rd Between Collins & Washington	2,488,093.00	0.00	0.00	0.00	0.00	0.00	0.00	2,488,093.00
rwsimplinc	Lincoln Rd Between Lennox & Alton	5,951,710.00	200,000.00	0.00	0.00	0.00	0.00	0.00	6,151,710.00
pfmltlstag	Little Stage Complex	637,200.00	0.00	0.00	0.00	0.00	0.00	0.00	637,200.00
load09reve	load 09 revenue for capital budget	20,319,813.00	0.00	0.00	0.00	0.00	0.00	0.00	20,319,813.00
pkmcolpuar	Maze Project 21 St & Collins Avenue	135,000.00	0.00	0.00	0.00	0.00	0.00	0.00	135,000.00
pgsmpmpkgf	Multi-Purpose Municipal Parking Facility	14,863,606.00	0.00	0.00	0.00	0.00	0.00	4,789,492.00	19,653,098.00
rwpedscosi	Pedestrian Countdown Signals Ph I	56,000.00	0.00	0.00	0.00	0.00	0.00	0.00	56,000.00
pkmnwsgara	Pennsylvania (New World Symphony) Garage	15,210,135.00	1,875,000.00	0.00	0.00	0.00	0.00	0.00	17,085,135.00
pgcprefgar	Preferred Lot Parking Garage	0.00	0.00	0.00	0.00	0.00	0.00	70,000,000.00	70,000,000.00
rwsstlghtw	Replace 5,000 Volt Direct Burial	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00
enctrashrp	Trash Receptacles	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
rwswashave	Washington Avenue Streetscape	3,648,875.00	0.00	0.00	0.00	0.00	0.00	0.00	3,648,875.00
rwswestrow	West Avenue/Bay Road Improvements	750,000.00	0.00	0.00	0.00	0.00	0.00	0.00	750,000.00
	Sum:	117,238,574	13,170,050	0	375,000	2,125,000	0	107,823,993	240,732,617

CITY OF [ ]MI BEACH

2010-2014 Capital Budget & 5-Year Capital Improvement Plan

General

Title:	Pennsylvania (New World Symphony) Garage
Project #:	pkmnwsgara
Department:	RDA
Manager:	Tim Hemstreet/ Kent Bonde
Category:	cip
Domain:	Parking Garages
Location:	citycenter

OPERATING CATEGORIES	Annual Incremental Cost
FTE's #:	Total:

Description: Replacement parking as part of the sound space project. Pursuant to the direction of the City Commission, the proposed design of the parking facility maximizes the total number of available spaces at 644 spaces.

Justification: Pursuant to the above noted development and lease agreement, the NWS is responsible for building replacement parking as part of its SoundSpace Project, in order to mitigate the impact to sorrounding business and retail uses that currently utilize the surface parking lots which comprise the development site.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:	Oct-2004	Planning Completion:	Jan-2006
Design Start:	Jan-2006	Design Completion:	Jun-2007
Bid Start:		Bid Completion:	Aug-2007
Construction Contract Award:			
Construction Start:	May-2008	Construction Completion:	Sep-2009

Cost Summary

Cost Category	Prior Years	2009/10	2010/11	2011/12	2012/13	2013/14	Future	Total
co365 Construction Fund 365	13,520,120	1,875,000	0	0	0	0	0	15,395,120
de365 Design & Engineering Fund 365	1,690,015	0	0	0	0	0	0	1,690,015
Total:	15,210,135	1,875,000	0	0	0	0	0	17,085,135

Funding Summary

Funding S	Prior Years	2009/10	2010/11	2011/12	2012/13	2013/14	Future	Total
365 City Center RDA Capital Fund	15,210,135	1,875,000	0	0	0	0	0	17,085,135
Total:	15,210,135	1,875,000	0	0	0	0	0	17,085,135

CITY OF MIA BEACH

2010-2014 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title:	Lincoln (New World Symphony) Park
Project #:	pkmnwspark
Department:	RDA
Manager:	Tim Hemstreet/Kent Bonde
Category	cip
Domain	Parks
Location:	citycenter

OPERATING CATEGORIES		Annual Incremental Cost
Operating and Maintenance		0.00
FTE's	Total:	0.00

Description: New Park.

Justification: The Park is an integral component of the overall Master Plan involving the Sound Space Project. The park will become a key attraction for residents and visitors alike.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications C	Month/Year
A/E Agreement Award:			Sep-2006
Planning Start:	Oct-2004	Planning Completion:	Feb-2008
Design Start:	Oct-2006	Design Completion:	Apr-2008
Bid Start:	Jan-2008	Bid Completion:	
Construction Contract Award:			
Construction Start:	Nov-2008	Construction Completion:	Dec-2009

II. Cost Summary

Cost Category	Prior	2009/10	2010/11	2011/12	2012/13	2013/14	Future	Total
co365 Construction Fund 365	7,365,050	10,095,050	0	0	0	0	0	17,460,100
de365 Design & Engineering Fund 365	1,025,000	1,000,000	0	0	0	0	0	2,025,000
Total:	8,390,050	11,095,050	0	0	0	0	0	19,485,100

III. Funding Summary

Funding	Prior Years	2009/10	2010/11	2011/12	2012/13	2013/14	Future	Total
365 City Center RDA Capital Fund	8,390,050	11,095,050	0	0	0	0	0	19,485,100
Total:	8,390,050	11,095,050	0	0	0	0	0	19,485,100

CITY OF M \MI BEACH

2010-2014 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title:	Lincoln Rd Between Lennox & Alton
Project #:	rwsimplinc
Department:	Public Works
Manager:	Fred Beckman
Category:	cip
Domain:	Street/Sidewalk/Streetscape Improvements
Location:	citycenter

OPERATING CATEGORIES		Annual Incremental Cost
Operating and Maintenance		50,000.00
FTE's #:	Total:	50,000.00

Description: Closure of the 1100 block of Lincoln Road to vehicular traffic and restoration of the pedestrian mall between Lennox Ave and Alton road is an integral component of the Project's layout and design.

"Since the Guaranteed maximum Price (GMP) has not yet been developed, the City's 1.5% contribution of the contract sum for AIPP will be added at a later date. "

Justification: Pursuant to the DRB Order dated Feb. 7,2006.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	Dec-2007
Design Start:	May-2007	Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:	Mar-2008	Construction Completion:	Jun-2009

II. Cost Summary

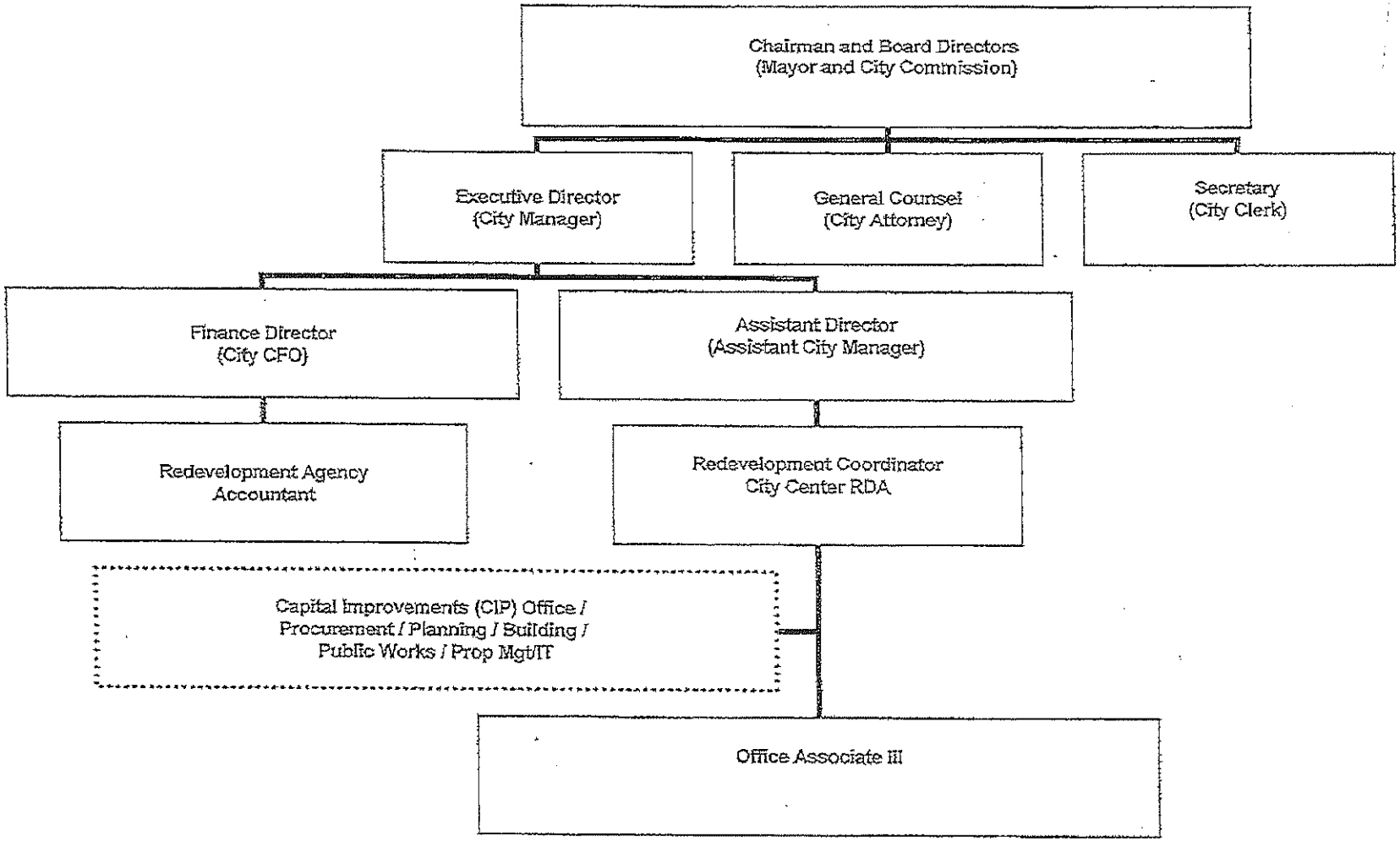
Cost Category	Prior Years	2009/10	2010/11	2011/12	2012/13	2013/14	Future	Total
ap365 Art in Public Places Fund 365	75,000	0	0	0	0	0	0	75,000
co365 Construction Fund 365	4,468,710	200,000	0	0	0	0	0	4,668,710
ct365 Contingencies Fund 365	775,000	0	0	0	0	0	0	775,000
de365 Design & Engineering Fund 365	633,000	0	0	0	0	0	0	633,000
Total:	5,951,710	200,000	0	0	0	0	0	6,151,710

III. Funding Summary

Funding S	Prior Years	2009/10	2010/11	2011/12	2012/13	2013/14	Future	Total
365 City Center RDA Capital Fund	5,951,710	200,000	0	0	0	0	0	6,151,710
Total:	5,951,710	200,000	0	0	0	0	0	6,151,710

CITY OF MIAMI BEACH
REDEVELOPMENT AGENCY
FUNCTIONAL ORGANIZATIONAL CHART
Fiscal Year 2009/10

FUND: RDA DEPARTMENT: REDEVELOPMENT AGENCY DIVISION: RHCD



Miami Beach Redevelopment Agency

City Hall, Commission Chambers, 3rd Floor, 1700 Convention Center Drive
September 24, 2009

Chairperson of the Board Matti Herrera Bower
Member of the Board Victor M. Diaz, Jr.
Member of the Board Saul Gross
Member of the Board Jerry Libbin
Member of the Board Edward L. Tobin
Member of the Board Deede Weithorn
Member of the Board Jonah Wolfson

Executive Director Jorge M. Gonzalez
Assistant Director Tim Hemstreet
General Counsel Jose Smith
Secretary Robert E. Parcher

AGENDA

1. NEW BUSINESS

A A Resolution Of The Chairperson And Members Of The Miami Beach Redevelopment Agency, Adopting And Appropriating The Miami Beach Redevelopment Agency Capital Budget For Fiscal Year (FY) 2009/10 And Adopting The Capital Improvement Plan For FY 2009/10 Through 2013/14. Joint City Commission and Redevelopment Agency
(Page 265)
(Budget & Performance Improvement)

B A Resolution Of The Chairperson And Members Of The Miami Beach Redevelopment Agency, Adopting And Appropriating The Operating Budgets For The City Center Redevelopment Area And The Anchor Shops And Parking Garage For Fiscal Year 2009/10.
(Page 271)
(Budget & Performance Improvement)

End of RDA Agenda

REDEVELOPMENT AGENCY ITEM SUMMARY

Condensed Title:

A resolution of the Chairperson and Members of the Miami Beach Redevelopment Agency, adopting and appropriating the Miami Beach Redevelopment Agency Capital Budget for Fiscal Year (FY) 2009/10 and adopting the Capital Improvement Plan for FY 2009/10 – 2013/14

Key Intended Outcome Supported:

Ensure well designed quality capital projects -- Increase Community Satisfaction with City Services

Supporting Data (Surveys, Environmental Scan, etc.): Based on the 2007 community survey, recently completed capital projects were highly rated by both residents and businesses. In the 2009 survey, arts and culture were identified as services the city should strive not to reduce; and availability of public parking, was one of the factors identified as key drivers of overall satisfaction levels. The proposed funding for FY 2009/10 is appropriated towards the New World Symphony Garage and Park (Lincoln Park) and the Lincoln Road -- Alton to Lennox project.

Issue:

Should the Chairperson and Members of the Miami Beach Redevelopment Agency (RDA), adopt and appropriate the Miami Beach Redevelopment Agency Capital Budget for FY 2009/10 and adopt the Capital Improvement Plan for FY 2009/10 through 2013/14?

Item Summary/Recommendation:

The CIP was created as a plan for projects that require significant capital investment and is intended to serve as an official statement of public policy regarding long-range physical development in the City of Miami Beach and the Miami Beach RDA, establishing priorities for the upcoming five year period, FY 2009/10 – 2013/14. The first year of the CIP is recommended for approval as the FY 2009/10 Capital Budget.

The Proposed Capital Budget for FY 2009/10 therefore totals $13,170,050.

Advisory Board Recommendation:

On July 8, 2009 the Proposed Capital Budget and updated Capital Improvement Plan was discussed at a meeting of the Finance and Citywide Projects Committee and no adjustments were made to the funding recommendations presented for the City Center RDA.

Financial Information:

Source of Funds:		Amount	Account
	1	$13,170,050	City Center RDA
	2		
OBPI	Total	$13,170,050	

Financial Impact Summary:

City Clerk's Office Legislative Tracking:

Sign-Offs:

RDA Coordinator	Assistant Director	Executive Director

MIAMIBEACH

AGENDA ITEM 1A
DATE 9-24-09

MIAMIBEACH

City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

REDEVELOPMENT AGENCY MEMORANDUM

TO: Chairperson Matti Herrera Bower and Members of the Miami Beach Redevelopment Agency

FROM: Jorge M. Gonzalez, Executive Director

DATE: September 24, 2009

SUBJECT: A RESOLUTION OF THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY, ADOPTING AND APPROPRIATING THE MIAMI BEACH REDEVELOPMENT AGENCY CAPITAL BUDGET FOR FISCAL YEAR (FY) 2009/10 AND ADOPTING THE CAPITAL IMPROVEMENT PLAN FOR FY 2009/10 – 2013/14

ADMINISTRATION RECOMMENDATION

Adopt the Resolution.

BACKGROUND

Planning for capital improvements is an ongoing process; as needs change within the City's Redevelopment District (RDA), capital programs and priorities must be adjusted. The Capital Improvement Plan ("CIP") serves as the primary planning tool for systematically identifying, prioritizing and assigning funds to critical City and RDA capital development, improvements and associated needs.

The RDA capital improvement plan process began in the spring when all departments are asked to prepare their own capital improvement program containing information on the department's ongoing and proposed capital projects. Individual departments prepare submittals identifying potential funding sources and requesting commitment of funds for their respective projects. The proposed document is reviewed by the City Manager, and upon approval, is submitted to the Finance and Citywide Projects Committee and the City Commission/Redevelopment Agency Board for final approval and adoption.

The CIP was created as a plan for projects that require significant capital investment and is intended to serve as an official statement of public policy regarding long-range physical development in the City of Miami Beach. The CIP specifies and describes the City's capital project plan and establishes priorities for the upcoming five year period.

Individual projects within neighborhood areas have been combined to create "packages" of projects that address the neighborhood needs for infrastructure upgrades, traffic flow, enhancements, etc. This comprehensive approach minimizes disruptions and generates costs savings. The projects address many needs in different areas of the City including: neighborhood enhancements such as landscaping, sidewalk restoration, traffic calming, lighting, parking, water and sewer system improvements, drainage improvements and

roadway resurfacing/reconstruction; park renovation and upgrades; construction or renovation of public facilities, and funding for the New World Symphony project.

The Administration is presenting the proposed FY 2009/10 Capital Budget and the updated CIP for FY 2009/10 – 2013/14, following a comprehensive review of the CIP to insure that the Plan accurately reflects all project budgets, funding sources and commitments, for adoption by the City Commission.

ANALYSIS

Capital Improvement Plan

The FY 2009/10 – 2013/14 CIP for the City of Miami Beach and the RDA is a five year plan for public improvements and capital expenditures by the City and the RDA. This document is an official statement of public policy regarding long-range physical development in the City of Miami Beach and the RDA. The approved Capital Improvement Plan has been updated to include projects that will be active during the FY 2009/10 – 2013/14.

The Plan has been updated to include additional funding sources that have become available, changes in project timing, and other adjustments to ongoing projects as they have become better defined. Certain adjustments have been made to reflect projects that have been reconfigured, re-titled, combined with or separated from other projects and/or project groupings and are the result of a comprehensive review of the program to insure that our plan accurately reflects all project budgets, funding sources and commitments.

Capital Budget

The Proposed Capital Budget for the RDA distributed September 18, 2009 for FY 2009/10 totaled $13,170,050 for projects and capital equipment acquisitions recommended for appropriation in conjunction with the FY 2009/10 Operating Budget. It itemizes project funds to be committed during the upcoming fiscal year detailing expenses for project components which include: architect and engineer, construction, equipment, art in public places, and other related project costs. Additionally, the projected costs of program manager services are included. Capital reserves, debt service payments, and other capital purchases found in the Operating Budget are not included in this budget.

On July 6, 2009 the FY 2009/10 Proposed Capital Budget and updated FY 2009/10 – 2013/14 CIP was discussed at a meeting of the Finance and Citywide Projects Committee. The Director of Budget and Performance Improvement, Capital Improvement Project Office Director, department directors, and other City staff were available to discuss specific projects and respond to the Committee's questions. The Committee made no adjustments to the funding recommendations presented by the Administration for the RDA. Subsequent to that meeting, the FY 2009/10 appropriation request was increased from $75,000 to $200,000 to provide contingency for close-out of the Lincoln/Lennox to Alton project.

CONCLUSION

The Administration recommends adoption of the attached Resolution, which establishes the Capital Budget for the RDA for FY 2009/10 and the Capital Improvement Program for FY 2009/10 – 2013/14.

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RESOLUTION NO. 565-2009

A RESOLUTION OF THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY, ADOPTING AND APPROPRIATING THE MIAMI BEACH REDEVELOPMENT AGENCY CAPITAL BUDGET FOR FISCAL YEAR (FY) 2009/10 AND ADOPTING THE CAPITAL IMPROVEMENT PLAN FOR FY 2009/10 THROUGH 2013/14.

WHEREAS, the FY 2009/10 – 2013/14 Capital Improvement Plan (CIP) for the Miami Beach Redevelopment Agency (RDA) is a five year plan for public improvements and capital expenditures by the RDA; and

WHEREAS, this document is an official statement of public policy regarding long-range physical development in the City of Miami Beach; and

WHEREAS, the Proposed Capital Budget for FY 2009/10 itemizes project funds to be committed during the upcoming fiscal year detailing expenses for project components which include architect and engineer, construction, equipment, Art in Public Places, and other project costs; and

WHEREAS, on July 6, 2009 funding needs for the FY 2009/10 Proposed Capital Budget and CIP were discussed at a meeting of the City of Miami Beach Finance and Citywide Projects Committee and no adjustments were made to the funding recommendations presented; and

WHEREAS, subsequent to that meeting, the FY 2009/10 appropriation request was increased from $75,000 to $200,000 to provide contingency for close-out of the Lincoln/Lennox to Alton project; and

WHEREAS, the proposed RDA Capital Budget for FY 2009/10 totals $13,170,050; and

WHEREAS, a copy of the proposed projects to be appropriated with the FY 2009/10 Capital Budget is provided in Attachment "A" hereto; and

WHEREAS, a summary of the RDA CIP for FY 2009/10 through 2013/14 is provided in Attachment "B" hereto.

NOW, THEREFORE, BE IT RESOLVED BY THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVLOPMENT AGENCY, that the Chairperson and Members hereby adopt and appropriate, the Miami Beach RDA Capital Budget for FY 2009/10 and the CIP for FY 2009/10 through 2013/14.

PASSED AND ADOPTED THIS 24th DAY OF September 2009

CHAIRPERSON

Matti Herrera Bower

Attest:

SECRETARY

Robert Parcher

APPROVED AS TO FORM & LANGUAGE & FOR EXECUTION

Redevelopment Agency General Counsel

9-16-09

Date

ATTACHMENT A
FY 2009/10 REDEVELOPMENT AGENCY
CAPITAL BUDGET
SUMMARY OF PROJECTS

CITY CENTER RDA PROJECTS	FY 2009/10 FUNDING ALLOCATION
Lincoln Road between Lennox and Alton	$200,000
New World Symphony Garage Project	$1,875,000
New World Symphony Park Project – Lincoln Park	$11,095,050
TOTAL	$13,170,050

CITY OF MIAMI BEACH

Attachment B

2010-2014 CAPITAL PLAN - FUNDING SUMMARY

FUNDING	PROJECT NAME	Prior Years	2009/10	2010/11	2011/12	2012/13	2013/14	Future	Total
365	City Center RDA Capital Fund								
pgct7stefr	17th Street Garage East Facade Retail	0.00	0.00	0.00	375,000.00	2,125,000.00	0.00	0.00	2,500,000.00
rwsalleywy	Alleyway Restoration Program Ph I	600,000.00	0.00	0.00	0.00	0.00	0.00	0.00	600,000.00
encanimaiw	Animal Waste Dispensers/Receptacles	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
pkcbassph2	Bass Musuem Phase II Expansion	0.00	0.00	0.00	0.00	0.00	0.00	15,000,000.00	15,000,000.00
pfcbrrooms	Beachfront Restrooms	530,084.00	0.00	0.00	0.00	0.00	0.00	0.00	530,084.00
pgcbikeprk	Bicycle Parking - Phase I	33,750.00	0.00	0.00	0.00	0.00	0.00	0.00	33,750.00
pkcbicpph2	Bicycle Parking Phase II	9,000.00	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
rwcbikntsgn	Bikeways Network Signage	24,000.00	0.00	0.00	0.00	0.00	0.00	0.00	24,000.00
pksbotanic	Botanical Garden (Garden Center)	351,925.00	0.00	0.00	0.00	0.00	0.00	0.00	351,925.00
rwscltyctr	CCHV Neigh. Improv.-Historic Dist. BP9A	18,463,939.00	0.00	0.00	0.00	0.00	0.00	0.00	18,463,939.00
rwsccitvb9b	City Center-Commercial Dist BP9B	13,209,842.00	0.00	0.00	0.00	0.00	0.00	0.00	13,209,842.00
rwccitywcr	City W Curb Ramp Installation/Maint	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
trcwayfind	Citywide Wayfinding Signage System	431,840.00	0.00	0.00	0.00	0.00	0.00	0.00	431,840.00
encccolcep	Collins Canal Enhancement Project	1,600,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,600,000.00
pkscolpacf	Collins Park Children's Feature	150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	150,000.00
pkscollins	Collins Park/Streetscape/Rotunda	7,887,576.00	0.00	0.00	0.00	0.00	0.00	634,530.00	8,522,106.00
07gtcolon1	Colony Theatre Renovation	234,690.00	0.00	0.00	0.00	0.00	0.00	0.00	234,690.00
rwccrosswa	Crosswalks	21,000.00	0.00	0.00	0.00	0.00	0.00	0.00	21,000.00
pgmculcamp	Cultural Campus Parking Garage I	0.00	0.00	0.00	0.00	0.00	0.00	5,000,000.00	5,000,000.00
pgmculcii	Cultural Campus Parking Garage II	0.00	0.00	0.00	0.00	0.00	0.00	12,399,971.00	12,399,971.00
rwsflambpb	Flamingo Neighborhood - Bid Pack B	456,046.00	0.00	0.00	0.00	0.00	0.00	0.00	456,046.00
rwsflambpc	Flamingo Neighborhood - Bid Pack C	752,900.00	0.00	0.00	0.00	0.00	0.00	0.00	752,900.00
rwmlincoln	Lincoln Rd Between Collins & Washington	2,488,093.00	0.00	0.00	0.00	0.00	0.00	0.00	2,488,093.00
rwslmpllnc	Lincoln Rd Between Lennox & Alton	5,951,710.00	200,000.00	0.00	0.00	0.00	0.00	0.00	6,151,710.00
pfmlttstag	Little Stage Complex	637,200.00	0.00	0.00	0.00	0.00	0.00	0.00	637,200.00
pkmcolpuar	Maze Project 21 St & Collins Avenue	135,000.00	0.00	0.00	0.00	0.00	0.00	0.00	135,000.00
pgsmpmpkgf	Multi-Purpose Municipal Parking Facility	14,863,606.00	0.00	0.00	0.00	0.00	0.00	4,789,492.00	19,653,098.00
pkmnwsgara	New World Symphony Garage Project	15,210,135.00	1,875,000.00	0.00	0.00	0.00	0.00	0.00	17,085,135.00
pkmnwspark	New World Symphony Park Project	8,390,050.00	11,095,050.00	0.00	0.00	0.00	0.00	0.00	19,485,100.00
rwpedscoul	Pedestrian Countdown Signals Ph I	56,000.00	0.00	0.00	0.00	0.00	0.00	0.00	56,000.00
pgcprefgar	Preffered Lot Parking Garage	0.00	0.00	0.00	0.00	0.00	0.00	70,000,000.00	70,000,000.00
rwsstlghtw	Replace 5,000 Volt Direct Burial	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00
enctrasinp	Trash Receptacles	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
rwswashave	Washington Avenue Streetscape	3,648,875.00	0.00	0.00	0.00	0.00	0.00	0.00	3,648,875.00
rwswestrow	West Avenue/Bay Road Improvements	750,000.00	0.00	0.00	0.00	0.00	0.00	0.00	750,000.00
	Sum:	96,968,761	13,170,050	0	375,000	2,125,000	0	107,823,993	220,462,804

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MIAMI BEACH REDEVELOPMENT AGENCY ITEM SUMMARY

Condensed Title:

A Resolution of the Chairperson and Members of the Miami Beach Redevelopment Agency adopting and appropriating the operating budget for the City Center Redevelopment Area and the Anchor Shops and Parking Garage for Fiscal Year 2009/10.

Key Intended Outcome Supported:

Improve the City's overall financial health and maintain overall bond rating

Supporting Data (Surveys, Environmental Scan, etc.):

One of the City's Key Intended Outcomes is to ensure well designed and well maintained capital projects and infrastructure. In keeping with this goal, approximately 56 percent or $19 Million of the proposed Budget for City Center is being allocated towards new and on-going capital projects in the area as well as maintenance of capital projects funded by the RDA. Additionally, according to the 2009 Community Survey, arts, culture and the availability of public parking were among the key factors driving overall satisfaction levels. Major projects being funded through the RDA address these very priorities, including the New World Symphony Garage and Park (Lincoln Park) and the Lincoln Road – Alton to Lennox project.

Issue:

Should the RDA Board adopt the proposed operating budget for the City Center Redevelopment Area and the Anchor Shops and Parking Garage for Fiscal Year 2009/10?

Item Summary/Recommendation:

The proposed budget for the City Center Redevelopment Area for Fiscal Year 2009/10 has been prepared to coincide with the overall City budget process, and is being presented to assist in providing a comprehensive overview of the district. It should be noted that historically, revenues and expenses associated with operations of the Anchor Shops and Parking Garage were included as line items in the RDA Budget for approval. In order to eliminate any perception that proceeds from the Facility's operations are pooled with TIF and other Trust Fund revenues, they are being presented in a separate schedule to the Budget for approval. Also, pursuant to the finalization of the FY 2007/08 tax roll by the County Tax Assessor, the proposed RDA Budget reflects the County's anticipated adjustment (reduction) for overpayment of TIF during FY 2007/08, (totaling $1,176,873 for the City's Share and $954,605 for the County's share), representing a total decrease in TIF revenues of $2.1 Million. In order to address the existing and future obligations of the Redevelopment Area, it is recommended that the Redevelopment Agency adopt the attached Resolution which establishes the operating budget for the City Center Redevelopment Area and the Anchor Shops and Parking Garage for FY 2009/10.

Advisory Board Recommendation:

N.A.

Financial Information:

Source of Funds:

OBPI

	Amount	Account	Approved
1	$34,652,694	City Center Redevelopment Area Fund	
2	$ 3,374,589	Anchor Shops and Parking Garage Operations	
Total	$38,027,283		

Financial Impact Summary:

City Clerk's Office Legislative Tracking:

Kent Bonde, Jose Cruz and Kathie Brooks

Sign-Offs:

RDA Coordinator	Budget Director	Assistant Director	Executive Director

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AGENDA ITEM 1B
DATE 9-24-09

MIAMIBEACH

MIAMIBEACH

City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

REDEVELOPMENT AGENCY MEMORANDUM

TO: Chairperson and Members of the Miami Beach Redevelopment Agency

FROM: Jorge M. Gonzalez, Executive Director

DATE: September 24, 2009

SUBJECT: **A RESOLUTION OF THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY, ADOPTING AND APPROPRIATING THE OPERATING BUDGETS FOR THE CITY CENTER REDEVELOPMENT AREA AND THE ANCHOR SHOPS AND PARKING GARAGE FOR FISCAL YEAR 2009/10**

ADMINISTRATION RECOMMENDATION

Adopt the Resolution.

ANALYSIS

The proposed budget for the City Center Redevelopment Area (RDA) for Fiscal Year 2009/10 has been prepared to coincide with the overall City budget process, and is being presented today to assist in providing a comprehensive overview of the district.

Following a period of extensive growth spanning the existence of City Center, the taxable value in the Redevelopment Area is anticipated to decline for the first time in its history, largely due to the deterioration of the economy, coupled with the decline in property values. Based on the 2009 Certificate of Taxable Value from the Property Appraiser's Office, it is anticipated that value of property in City Center will decline by 7% in FY 2009/10. Based on the proposed millage rates (City - 5.6555 mills/County - 4.8739 mills), the RDA anticipates receiving $31.4 Million in TIF revenues. However, as in previous years, the City also received correspondence from the County, advising of the finalization the tax roll for the prior year, which in the case of FY 2007/08, reflected nearly an 8 percent decrease from the preliminary valuation for the same year. Consequently, the County anticipates adjusting the FY 2009/10 TIF payment for overpayment in FY 2007/08 by $954,605. The City's TIF payment is also anticipated to be impacted by this adjustment, by estimated $1,178,873.

Additional sources of revenue include an estimated $3.4 Million in Resort Tax contributions; a ½ mill levy in the amount of $1.5 Million, to be set aside for the Children's Trust pursuant to an Interlocal Agreement, dated August 16, 2004 between the RDA, the City of Miami Beach and Miami-Dade County; and an estimated $385,000 in interest income.

Administrative Expenses total $575,564, comprising a management fee of $443,221 which is allocated to the General Fund to pay for direct and indirect staff support for the RDA and $86,000 for actual operating expenses. It should be noted that the increase in the Management Fee allocation from last year's budget is reflective of actual city resources applied to the operation of the RDA, as supported by the RSM McGladrey Cost Allocation Study, dated July 20, 2009. It should further be noted that Administrative and Operating expenses only account for two percent of the total budget.

Project-related expenses account for approximately $22.1 Million, which includes $2.9 Million to be allocated for community policing initiatives in City Center to continue to provide enhanced levels of staffing and services throughout the area, and $3 Million for maintenance of RDA capital projects. On-going and planned capital projects in City Center are projected to account for approximately $13.2 Million in the FY 2009/10 Budget and generally include design and construction of Lincoln Park (associated with the New World Symphony project); additional funding for the municipal garage component of the New World Symphony project, to be called the Pennsylvania Avenue Garage; and additional funding required to complete improvements to Lincoln Road, between Lenox Avenue and Alton Road. An additional $3 Million has been set as a contingency for the New World Symphony/Lincoln Park complex. Previously funded projects that are underway in City Center include construction of streetscapes throughout City Center; construction of Collins Park, including the restoration of the Rotunda; implementation of improvements to Lincoln Road between Collins and Washington Avenues; and, planning and design of landscaping improvements to the Botanical Garden.

The current combined debt service on the 2005 Series Bonds and the Parity Bonds accounts for approximately $8.4 Million annually. City Center also continues assuming debt service payments on the portion of the Gulf Breeze Loan used to pay for the Bass Museum expansion and renovation, and the portion of the Sunshine State Loan Program used for Lincoln Road improvements, which collectively account for approximately $1.6 Million. These payments were previously made from water, sewer, storm water, gas and resort tax proceeds.

Reserve line item expenditures include those items that, pursuant to the existing Bond Covenants, may only be expended once the annual debt service obligations have been met. These include the County and City's administrative fees and the remittance of the ½ mill tax levy back to the Children's Trust.

The revenues and expenses associated with operations of the Anchor Shops and Parking Garage are presented as a separate schedule in order to eliminate any perception that proceeds from the facility's operations are pooled with TIF and other Trust Fund revenues. Garage revenues are projected at $2.6 Million, with operating expenses, (including depreciation, and contractual revenue-sharing obligations with Loews), of $2.1 Million. The retail operation is expected to generate $696,000 in revenues, with operating expenses associated with the retail management contract and related reimbursable expenditures estimated at approximately $60,000. Additionally, based on the previously referenced Cost Allocation Analysis, a Management Fee line item has been included in the FY 2009/10 operating expenses to address certain city-related costs associated with the operation of the facility, which were not included as part of the garage or retail operating budgets.

CONCLUSION

In order to address the existing and future obligations in the Redevelopment Area, it is recommended that the Redevelopment Agency adopt the attached Resolution which establishes the operating budgets for the City Center Redevelopment Area and the Anchor Shops and Parking Garage for FY 2009/10.

JMG/TH/KB/KOB
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RESOLUTION NO. 566-2009

A RESOLUTION OF THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY ADOPTING AND APPROPRIATING THE OPERATING BUDGET FOR THE CITY CENTER REDEVELOPMENT AREA AND THE ANCHOR SHOPS AND PARKING GARAGE FOR FISCAL YEAR 2009/10

WHEREAS, the proposed City Center Redevelopment Area Budget has been prepared to coincide with the overall City budget process; and

WHEREAS, the proposed City Center Redevelopment Area Budget reflects anticipated construction project costs in addition to operating and debt service costs for the fiscal year; and

WHEREAS, the proposed budget for the Anchor Shops and Parking Garage has been included as a separate schedule to the City Center Redevelopment Area Budget, reflecting projected revenues and operating expenses for the fiscal year; and

WHEREAS, the Executive Director recommends approval of the proposed Fiscal Year 2009/10 budgets for the City Center Redevelopment Area as well as for the Anchor Shops and Parking Garage; and

NOW, THEREFORE, BE IT DULY RESOLVED BY THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY, that the Chairperson of Members hereby adopt and appropriates the operating budget for the City Center Redevelopment Area and the Anchor Shops and Parking Garage for Fiscal Year 2009/10, attached as Exhibit "A" hereto.

PASSED AND ADOPTED THIS SEPTEMBER 24TH DAY OF 2009.

CHAIRPERSON
Matti Herrera Bower

ATTEST:

SECRETARY
Robert Parcher

APPROVED AS TO FORM & LANGUAGE & FOR EXECUTION

Redevelopment Agency General Counsel — Date 9/15/09

JMG:KB:kob

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Miami Beach Redevelopment Agency
City Center Redevelopment Area
Proposed FY 2009/10 Operating Budget

	FY 08/09 Budget	FY 08/09 Projected	Incl/(Dec)	FY 09/10 Budget	Budget Variance From FY 08/09
Revenues and Other Sources of Income					
Tax Increment - City @ 6.6555	$18,345,935	$18,345,935	$0	$16,946,893	($1,399,042)
Adjustment to City Increment for FY 2007 Tax Roll (1)	(1,111,859)	(1,111,859)	0	(1,170,878)	(59,054)
Tax Increment - County @ 4.6979 (2)	15,608,032	15,483,201	(124,831)	14,496,500	(1,311,532)
Adjustment to County Increment for FY 2007 Tax Roll (2)	(946,784)	(846,734)	0	(954,605)	(107,871)
50% Contribution from Resort Tax	3,595,500	3,460,000	(45,500)	3,460,000	(45,500)
1/2 Mill Children's Trust Contribution (3)	1,621,902	1,621,902	0	1,498,222	(123,680)
Interest Income	1,294,773	949,092	(908,681)	385,057	(909,716)
Fund Balance Reallocation: (Non-TIF)	388,922	388,922	0	0	(388,922)
Fund Balance Reallocation: (TIF)	0	0	0	0	0
TOTAL REVENUES	$39,003,741	$37,924,729	($1,079,012)	$34,652,694	($4,351,047)
Admin/Operating Expenses					
Management fee, salaries & benefits	$414,000	$414,000	$0	$489,594	$75,594
Advertising & promotion	1,000	1,000	0	1,000	0
Postage, printing & mailing	3,500	1,050	(2,450)	3,500	0
Office supplies & equipment	3,000	2,700	(300)	3,000	0
Meetings & conferences	4,000	4,000	0	4,000	0
Dues & subscriptions	1,000	950	(50)	1,000	0
Audit fees	8,500	8,500	0	8,500	0
Professional & related fees	55,000	25,933	(29,067)	55,000	0
Miscellaneous expenses	10,000	2,350	(7,650)	10,000	0
Total Admin/Operating Expenses	$500,000	$460,483	($39,517)	$575,594	$75,594
Project Expenses					
Community Policing	$3,202,168	$2,702,390	($499,778)	$2,871,494	($330,674)
Capital Projects Maintenance (4)	2,730,858	2,730,858	0	3,050,776	319,918
NWS Project/Lincoln Park Complex Contingency	0	0	0	3,050,189	3,050,189
Transfer to Capital Projects (5)	20,319,613	20,319,614	1	13,170,050	(7,149,563)
Total Project Expenses	$26,312,627	$25,813,050	($499,777)	$22,152,508	($4,160,119)
Reserve and Debt Service Obligations					
Debt Service Cost - 2005 + Parity Bonds	$6,393,267	$6,374,697	($18,570)	$6,393,267	$0
Current Debt Service - Lincoln Rd Project (6)	1,205,289	1,082,329	(122,959)	1,088,961	(116,327)
Current Debt Service - Bass Museum (7)	508,108	508,108	0	508,531	423
Reserve for County Admin Fee (8)	224,419	222,547	(1,872)	203,128	(21,291)
Reserve for CMB Admin Fee (9)	258,500	258,500	0	238,613	(21,907)
Reserve for Children's Trust Contribution 10)	1,603,332	1,603,332	0	1,498,222	(105,110)
Repayment-Prior Yr advances from Non-TIF funds	0	0	0	0	0
Total Reserve and Debt Service Obligations	$12,190,914	$12,047,513	($143,401)	$11,924,622	($266,291)
TOTAL EXPENSES AND OBLIGATIONS	$39,003,741	$38,321,046	($682,695)	$34,652,694	($4,351,048)
NET	$0	($396,316)	($396,316)	($0)	($0)

Note #1 Adjustment for final FY 07/08 Tax Roll - per correspondence from County dated 08/04/09
Note #2 Pursuant to BCC Budget Hearing on 9/3/09

Note #3 1/2 Mill Children's Trust paid to RDA per interlocal
Note #4 Separate detail for capital maintenance items from PW
Note #5 Reflects appropriations for CIP & PW projects
Note #6 Payment of Lincoln Road current debt service on Sunshine State Loan
Note #7 Payment of Bass Museum current debt service on Gulf Breeze Loan
Note #8 County admin fee @ 1.5% of County's increment revenue
Note #9 CMB Admin Fee @ 1.5% of City's increment revenue
Note #10 1/2 mill Children's Trust Contribution

Proposed FY 2009/10 Anchor Shops and Parking Garage (16th Street Parking Garage) Operating Budget

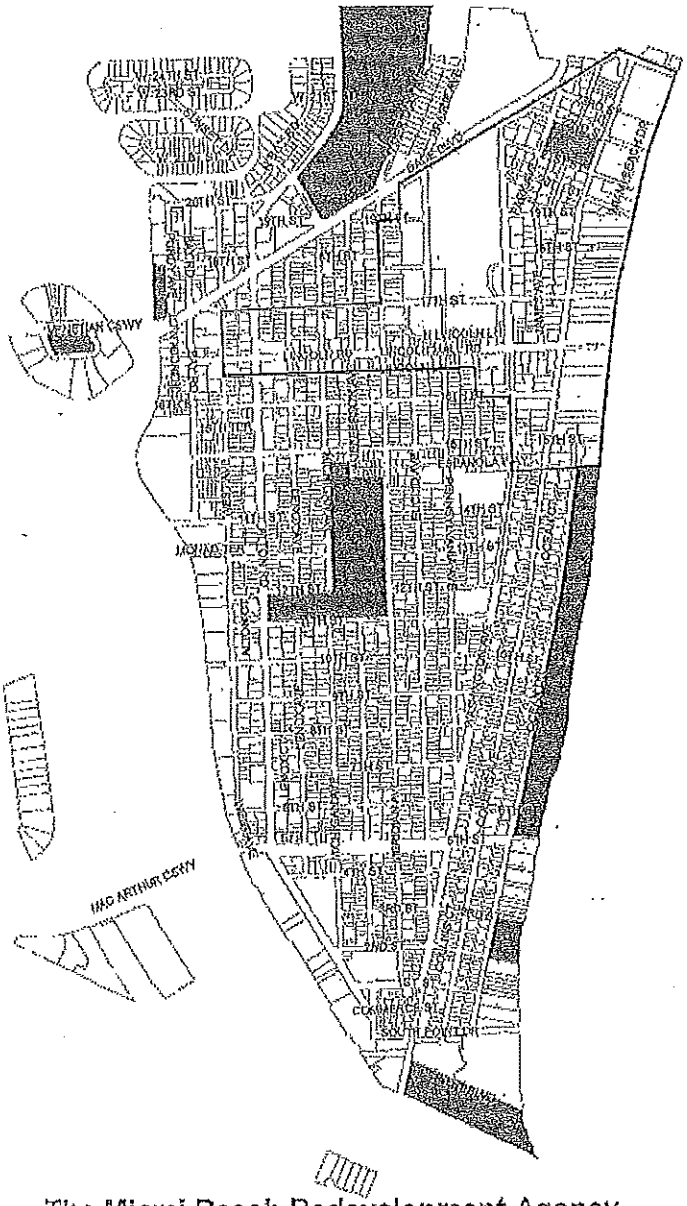
	FY 08/09 Budget (1)	FY 08/09 Projected	Incl/(Dec)	FY 09/10 Budget	Budget Variance From FY 08/09
Revenues:					
Parking Operations	$2,379,917	$2,685,000	$305,083	$2,632,000	$252,083
Retail Leasing	$676,348	$683,779	$9,131	$698,489	$21,641
Interest Pooled Cash	$445,987	$46,100	($399,887)	$46,100	($399,887)
TOTAL REVENUES	$3,500,252	$3,314,879	($185,373)	$3,376,589	($125,663)
Operating Expenses:					
Parking Operations	$1,705,306	$1,700,768	($4,538)	$1,802,864	$97,558
Garage Use Fee (To Loews) (1)	349,417	342,000	(7,417)	355,208	5,791
Retail Leasing Management Fee	62,942	55,000	(7,942)	60,000	(2,942)
Management Fee	0	0	0	159,128	159,128
Reserve Future Capital - Parking Operations	563,194	563,832	(18,362)	376,922	(207,272)
Reserve Future Capital - Retail Operations	799,393	653,279	(146,114)	622,466	(176,927)
TOTAL EXPENSES	$3,500,252	$3,314,879	($185,373)	$3,376,589	($125,663)
NET	$0	$0	$0	$0	$0

(1) - Based on 28% of annual gross parking revenues in excess of $1,800,000. (Includes contingency amount)

[illegible]

MIAMI BEACH REDEVELOPMENT AGENCY
FY 2010/11 OPERATING AND CAPITAL BUDGETS

CITY CENTER REDEVELOPMENT AREA
As Adopted on September 20, 2010



Submitted By: The Miami Beach Redevelopment Agency
1700 Convention Center Drive
Miami Beach, Fl 33139

Miami Beach Redevelopment Agency
Adopted Annual Budget for City Center

FY 2010/11

Content	SECTION
Budget Narrative And Annual Project Area Status Report	1
FY 2010/11 Operating Budget as adopted by the RDA Board on 09/20/10 (County Format)	2
Capital Project Summary and Five-Year Plan	3
Organizational Chart	4
Adopted FY 2010/11 RDA Operating Budget Resolution Package - FY 10/11 Operating Budget as adopted on 9/20/10 - FY 10/11 Capital Budget adopted on 09/20/10	5

Financial Report – FY Ended September 30, 2009, *prepared by McGladrey & Pullen, CPAs. (Note: the* 2010 Financial Report will be ready after March 31, 2010).

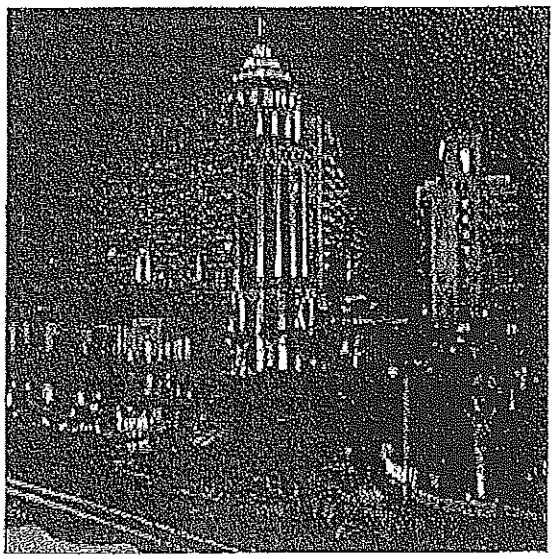
MIAMI BEACH REVELOPMENT AGENCY
CITY CENTER REDEVELOPMENT AREA
FY 2010/11 WORK PLAN

Mission/Purpose Statement

- To assure continued economic viability of the City Center Redevelopment Area and the City as a whole, through the implementation of the objectives and projects defined in the Redevelopment Plan and the amendment thereto.
- To incur minimum relocation and condemnation.
- To involve community residents in the redevelopment process.
- To establish the necessary linkages to tie in the Convention Center, area hotels, cultural amenities, entertainment, residential and business uses in the district.
- To enhance diversity of form and activity through the use of established planning and design principles.
- To create a traffic system to serve local and through traffic needs.
- To recognize the historic structures and designations within the historic districts and facilitate development accordingly.

Significant Accomplishments

The 332-acre City Center/Historic Convention Village Redevelopment and Revitalization Area (CC/HCVRRA or City Center) was established in 1993, in order to provide the funding mechanism to foster the development of new convention hotel development within proximity of the Miami Beach Convention Center and to establish the necessary linkages between the City's many core area civic, cultural and entertainment uses in order to create the fabric of a true urban downtown.

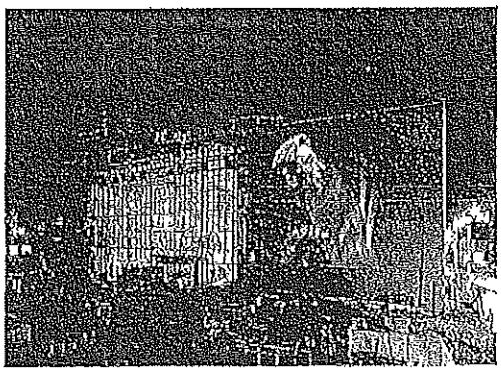


Since its inception, the City Center Redevelopment Area has undergone dynamic change through a combination of public and private investment initiatives.

Exciting projects which have transformed the area include:

- Two convention-quality hotels, both of which were the result of public/private partnerships between the Redevelopment Agency (RDA) and the respective Developers - the 800-room Loews Miami Beach Hotel and the 425-room Royal Palm Crowne Plaza Hotel, the latter of which had the distinction of being the first African-American owned hotel in the United States;
- The development of an 800-space public parking garage to accommodate the parking needs for the Loews Miami Beach Hotel, the African-American Hotel and other service and retail businesses in the area;
- A $20 million overhaul of Lincoln Road, partially funded with the participation of businesses on Lincoln Road;
- The recently completed Beachwalk project from 21st Street to Lummus Park, with an at-grade, landscaped pedestrian walkway; and,
- Implementation of a Cultural Arts Campus Master Plan for the area east of the Miami Beach Convention Center, which includes a new regional library, the headquarters of the Miami City Ballet, the expansion and renovation of the Bass Museum of Art, and the renovation of Collins Park, including the restoration of the Rotunda and extensive streetscape improvements throughout the area.

Other important projects include the recently completed 650-space mixed-use parking facility located on the former surface parking lot on the west side of City Hall, which includes 35,000 square feet of municipal office space; the planning and implementation of major street and infrastructure improvements throughout City Center, valued at more than $26 Million; the acquisition and renovation of three multi-family buildings to maintain the stock of affordable housing in the area; and the execution of a Development and Lease Agreement with the New World Symphony (NWS) involving a state-of-the art headquarters facility to house educational activities, musical and related cultural events, rehearsals, internet transmissions, television and radio broadcasts, located between Pennsylvania an Drexel Avenues. Groundbreaking on the New World Symphony's project occurred in January, 2008. The project also includes certain publicly-funded components, including a recently completed $15 Million municipal parking garage and a $21 Million park.



Tax Increment Financing (TIF) through the sale of bonds has been a major tool for financing redevelopment activities. To date, four bond issues have occurred in City Center: one in 1994 for $25 million , to acquire land for the hotel development initiatives; one in 1996, in the amount of $43.2 million to fund contractual obligations and capital improvements related to the Loews Hotel and African-American Hotel projects; one in 1998, in the amount of $38.2 million to finance capital expenditures related to the convention hotel projects, the Cultural Campus project and to repay the $21.5 million debt obligation to the City; and the most recent, which occurred in 2005, in the amount of $80.7 million to refinance the outstanding debt service on prior bond issues.

The City and Redevelopment Agency's commitment to upgrading and improving the area's infrastructure, addressing parking and circulation issues, and facilitating new development has fueled significant new private-sector investment in the area, evidenced by more than $600 Million in new building permit activity since the area's inception.

Work Plan

Since its success in attracting two convention-quality hotels, the Redevelopment Agency has been focusing its efforts on a number of initiatives aimed at upgrading the area's infrastructure, streets and parks, alleviating traffic and parking congestion and encouraging the production and presentation of arts and cultural activities in the area. In 2002, the Redevelopment Agency amended its Redevelopment Plan for City Center to specifically address these objectives in the context of the New World Symphony's expansion plans involving the 17th Street surface lots and the resulting impact to the Convention Center and businesses in the area.

To this end, the Redevelopment Agency's mission is to coordinate, implement and fund the Plan's objectives and to compliment the City's established vision:

- Cleaner and safer;
- Beautiful and vibrant;
- Mature, stable residential community with well improved infrastructure
- Cultural, entertainment and tourism capital; and International center for innovation culture and business; while
- Maximizing value to our community for the tax dollars paid.

The Redevelopment Agency's objective over the next five years shall focus on the planning and implementation of capital projects associated with, but not limited to, the Master Plan for the New World Symphony, Collins Park, the Convention Center area and upgrading streetscapes and related infrastructure throughout City Center. The RDA shall also continue to fund public service enhancements provided for under the Community Policing Program as well as ensure the on-going maintenance of capital assets funded with TIF. It should be noted that that a majority of the capital enhancements set forth in the Redevelopment Plan and the 2002 Amendment thereto, are currently underway, including the City Center Right-of-Way improvements, the City Hall Expansion Garage, the Collins Park improvements and the development of the 17th Street surface lots by the New World Symphony.

Budget Highlights

Following a period of extensive growth spanning the existence of City Center, the taxable value in the Redevelopment Area is expected to decline for a second year in row. This is largely to the continuing deterioration of the economy, coupled with weakness in the real estate markets. Based on the 2009 Certificate of Taxable Value from the Property Appraiser's Office, the value of property in City Center declined by 7% in FY 2009/10. Based on the Preliminary Tax Increment notice received from the County on June 30, 2010, Property values are anticipated to only drop another 1.2% in FY 2010/11. The decline in tax base over the last two years required the City and the County to propose increases in their respective millage rates in order to maintain minimum levels of service. Based on the proposed millage rates (City - 6.2155 mills/County – 5.4275 mills), the RDA anticipates receiving $34.4 Million in TIF revenues. However, as in previous years, the City also anticipated receiving correspondence from the County, advising of the finalization the tax roll for the prior year, which in the case of FY 2008/09, was anticipated to reflect a decrease from the preliminary valuation for the same year. Since such correspondence wasn't received until after the adoption of the Budget, the Budget included an allowance factor of $1.2 Million to impact the City's share of TIF and a $1 Million adjustment to impact the County's share. On December 21, 2010, correspondence was received from the County, advising of the actual adjustments - the County's TIF payment by $1,262,384 and the City's payment by $1,475,726, a combined difference of $538,110 from what was originally budgeted.

- Additional sources of revenue include an estimated $3.4 Million in Resort Tax contributions; a ½ mill levy in the amount of $1.2 Million, to be set aside for the Children's Trust pursuant to an Interlocal Agreement, dated August 16, 2004 between the RDA, the City of Miami Beach and Miami-Dade County; and an estimated $200,000 in interest income.

- Project-related expenses account for approximately $21.5 Million, which includes $3 Million to be allocated for community policing initiatives in City Center to continue to provide enhanced levels of staffing and services throughout the area, and $3.3 Million for maintenance of RDA capital projects. On-going and planned capital projects in City Center are projected to account for $136,758 in the FY 2010/11 Budget and generally include allocations for directory signs in the City Center right-of-ways as well as improvements to Lincoln Road between Collins and Washington Avenue. The RDA is also funding a $15 Million Grant-in-Aid obligation in connection with the construction of the New World Symphony project. Previously funded projects that are underway in City Center include construction of streetscapes throughout City Center; construction of Collins Park, including the restoration of the Rotunda; implementation of improvements to Lincoln Road between Collins and Washington Avenues; and, planning and design of landscaping improvements to the Botanical Garden.

- Administrative Expenses total $1,059,197, comprising of a management fee of $988,563 which is allocated to the General Fund to pay for direct and indirect staff support for the RDA, and $70,634 for actual operating expenses. It should be noted that the Management Fee allocation is reflective of actual city resources applied to the operation of the RDA, as supported by the RSM McGladrey Cost Allocation

Study dated July 20, 2009 and updated August 6, 2010. It should further be noted that Administrative and Operating expenses only account for 2.8 percent of the total RDA budget.

- The current combined debt service on the 2005 Series Bonds and the Parity Bonds accounts for approximately $8.4 Million annually. City Center also continues assuming debt service payments on the portion of the Gulf Breeze Loan used to pay for the Bass Museum expansion and renovation and the portion of the Sunshine State Loan Program used for Lincoln Road improvements, which collectively account for approximately $1.6 Million. These payments were previously made from water, sewer, storm water, gas and resort tax proceeds.

- Reserve line item expenditures include those items that, pursuant to the existing Bond Covenants, may only be expended once the annual debt service obligations have been met. These include the County's administrative fees, equivalent to 1.5% of its respective TIF payment; the contribution to the City's General Fund, equivalent to 1.5% of the City's share of its TIF payment; and the remittance of the ½ mill tax levy back to the Children's Trust. The Recently reconciled City Center Operating Fund is anticipated to have a deficit of $3.4 million as of September 30, 2010, although this is offset by surplus non-tax increment funds; as a result the overall City Center Redevelopment Area Funds is not in deficit. Taking into account the unanticipated additional reduction in TIF revenues resulting from the finalization of the FY 2008/09 tax roll, The RDA anticipates remitting $2.4 million towards paying down the prior year negative balance in the RDA TIF fund.

CITY OF MIAMI BE

2011-2015 CAPITAL PLAN - FUNDING SUMMARY

FUNDING	PROJECT NAME	Prior Years	2010/11	2011/12	2012/13	2013/14	2014/15	Future	Total
365	City Center RDA Capital Fund								
pgc17stefr	17th Street Garage East Facade Retail	0.00	0.00	375,000.00	2,125,000.00	0.00	0.00	0.00	2,500,000.00
rws17thstn	17th Street North Imprv Penn Av to Wash	0.00	0.00	0.00	0.00	0.00	0.00	2,000,000.00	2,000,000.00
utssljave	24" PVC Sanitary Sewer Imp	646,031.00	0.00	0.00	0.00	0.00	0.00	0.00	646,031.00
pkslinrosi	400 Block Lincoln Rd Site Improv Wing	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00	50,000.00
rwsalleywy	Alleyway Restoration Program Ph I	600,000.00	0.00	0.00	0.00	0.00	0.00	0.00	600,000.00
encanimalw	Animal Waste Dispensers/Receptacles	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
pkcbassph2	Bass Musuem Phase II Expansion	0.00	0.00	0.00	0.00	0.00	0.00	15,000,000.00	15,000,000.00
pfcbrrooms	Beachfront Restrooms	658,931.83	0.00	0.00	0.00	0.00	0.00	0.00	658,931.83
pgcbikeprk	Bicycle Parking - Phase I	33,750.00	0.00	0.00	0.00	0.00	0.00	0.00	33,750.00
pkcbicpph2	Bicycle Parking Phase II	9,000.00	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
rwcbkntsgn	Bikeways Network Signage	24,000.00	0.00	0.00	0.00	0.00	0.00	0.00	24,000.00
pksbotanic	Botanical Garden (Garden Center)	351,925.00	0.00	0.00	0.00	0.00	0.00	0.00	351,925.00
rwscityctr	CCHV Neigh. Improv.-Historic Dist. BP9A	17,817,908.00	0.00	0.00	0.00	0.00	0.00	0.00	17,817,908.00
rwscchv69b	City Center-Commercial Dist BP9B	13,209,842.00	0.00	0.00	0.00	0.00	0.00	0.00	13,209,842.00
rwccitywcr	City W Curb Ramp Installation/Maint	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
trcwayfind	Citywide Wayfinding Signage System	431,940.00	0.00	0.00	0.00	0.00	0.00	0.00	431,940.00
enccollcep	Collins Canal Enhancement Project	1,600,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,600,000.00
pkscolpacf	Collins Park Children's Feature	150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	150,000.00
pgmculcamp	Collins Park Parking Garage	0.00	0.00	0.00	0.00	0.00	0.00	16,926,275.00	16,926,275.00
pgmculcaml	Collins Park Parking Garage Land	0.00	0.00	0.00	0.00	0.00	0.00	4,975,000.00	4,975,000.00
pkscollins	Collins Park/Streetscape/Rotunda	7,887,576.00	0.00	0.00	0.00	0.00	0.00	634,530.00	8,522,106.00
07gtcolon1	Colony Theatre Renovation	234,690.00	0.00	0.00	0.00	0.00	0.00	0.00	234,690.00
rwmconvctr	Convention Center Lincoln Rd Connectors	0.00	0.00	0.00	0.00	0.00	0.00	10,000,000.00	10,000,000.00
rwccrosswa	Crosswalks	21,000.00	0.00	0.00	0.00	0.00	0.00	0.00	21,000.00
pgmculcii	Cultural Campus Parking Garage II	0.00	0.00	0.00	0.00	0.00	0.00	12,399,971.00	12,399,971.00
trmdirsign	Directory Signs in the City Center ROW	0.00	108,268.00	0.00	0.00	0.00	0.00	0.00	108,268.00
rwsflambpb	Flamingo Neighborhood - Bid Pack B	456,046.00	0.00	0.00	0.00	0.00	0.00	0.00	456,046.00
rwsflambpc	Flamingo Neighborhood - Bid Pack C	752,900.00	0.00	0.00	0.00	0.00	0.00	0.00	752,900.00
pkmnwspark	Lincoln (New World Symphony) Park	19,485,100.00	0.00	0.00	0.00	0.00	0.00	0.00	19,485,100.00
rwmlincoln	Lincoln Rd Between Collins & Washington	2,488,093.00	28,490.00	0.00	0.00	0.00	0.00	0.00	2,516,583.00
rwsimplinc	Lincoln Rd Between Lennox & Alton	6,151,710.00	0.00	0.00	0.00	0.00	0.00	0.00	6,151,710.00
rwslinwash	Lincoln Road Washington Av to Lenox Ave	0.00	0.00	0.00	0.00	0.00	20,000,000.00	0.00	20,000,000.00
pfmittstag	Little Stage Complex	637,200.00	0.00	0.00	0.00	0.00	0.00	7,390,120.00	8,027,320.00
pkmcolpuar	Maze Project 21 St & Collins Avenue	135,000.00	0.00	0.00	0.00	0.00	0.00	0.00	135,000.00
pgsmpmpkgf	Multi-Purpose Municipal Parking Facility	14,863,606.00	0.00	0.00	0.00	0.00	0.00	4,789,492.00	19,653,098.00
rwpedscosi	Pedestrian Countdown Signals Ph I	56,000.00	0.00	0.00	0.00	0.00	0.00	0.00	56,000.00
pkmnwsgara	Pennsylvania (New World Symphony) Garag	17,085,135.00	0.00	0.00	0.00	0.00	0.00	0.00	17,085,135.00
pgcprefgar	Preffered Lot Parking Garage	0.00	0.00	0.00	0.00	0.00	0.00	70,000,000.00	70,000,000.00
rwsstlightw	Replace 5,000 Volt Direct Burial	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00
enmbotancc	Seawall-Botanical Gard/Collins Canal Cor	0.00	0.00	0.00	0.00	0.00	1,208,662.00	0.00	1,208,662.00
enctrashrp	Trash Receptacles	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
rwswashave	Washington Avenue Streetscape	3,648,875.00	0.00	0.00	0.00	0.00	0.00	0.00	3,648,875.00
rwswestrow	West Avenue/Bay Road Improvements	750,000.00	0.00	0.00	0.00	0.00	0.00	0.00	750,000.00
	Sum:	110,267,659	136,758	375,000	2,125,000	0	21,208,662	144,165,368	278,278,467

CITY OF MIAMI BEACH

2011 CAPITAL BUDGET - FUNDING SUMMARY

		PROJECT	PROJECT NAME	
365	City Center RDA Capital Fund			
		rwmlincoln	Lincoln Rd Between Collins & Washington	28,490
		trmdirsign	Directory Signs in the City Center ROW	108,268
			Total	136,758

CITY OF MIAMI BEACH

2011-2015 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title:	Lincoln Rd Between Collins & Washington
Project #:	rwmlincoln
Department:	CIP Office
Manager:	Carla Dixon
Category:	cip
Domain:	Street/Sidewalk/Streetscape Improvements
Location:	citycenter

OPERATING CATEGORIES		Annual Incremental Cost
Operating and Maintenance		0.00
FTE's #:	Total:	0.00

Description: Lincoln Road east of Washington Avenue. This project limits are Lincoln Road between Washington Avenue and Collins Avenue, and has been designed to address the needs of the commercial and retail area, as well as pedestrians, private and public vehicular access. The project includes roadway reconfiguration to accomodate uniform traffic lanes throughout, installation of landscape center median with uplighting, sidewalk replacement, installation of pedra portoguesa pavers on portions of the sidewalk that ranges in with from approximately 26.6 feet to 15.6 feet, paver crosswalks with ADA curb ramps, bump outs to formalize parking area and reduce the crosswalk distance, installation of street furniture, resurfacing of the asphalt pavement. The project supports the City Center RDA Master Plan. No additional Funding is being requested for the Project at this time. "Hold above-ground unfunded amount funding pending construction bids."

Justification: KIO's supported: Ensure Value and Timely Delivery of Quality Capital Projects; Maintain City's Infrastructure; Maintain Miami Beach Public Areas & Rights of Way Citywide; and Enhance Mobility Throughout the City.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications C	Month/Year
A/E Agreement Award:	Feb-2006		
Planning Start:	Apr-2006	Planning Completion:	Jun-2009
Design Start:	Sep-2006	Design Completion:	Apr-2009
Bid Start:	Aug-2010	Bid Completion:	
Construction Contract Award:	Dec-2010		
Construction Start:	Mar-2011	Construction Completion:	Aug-2011

II. Cost Summary

Cost Category		Prior Years	2010/11	2011/12	2012/13	2013/14	2014/15	Future	Total
ap365	Art in Public Places Fund 365	0	0	0	0	0	0	0	0
cm365	Construction Management 365	113,958	28,490	0	0	0	0	0	142,448
co365	Construction Fund 365	1,863,572	(200,000)	0	0	0	0	0	1,663,572
ct365	Contingencies Fund 365	232,050	100,000	0	0	0	0	0	332,050
de365	Design & Engineering Fund 365	253,513	0	0	0	0	0	0	253,513
eq365	Equipment Fund 365	25,000	100,000	0	0	0	0	0	125,000
	Total:	2,488,093	28,490	0	0	0	0	0	2,516,583

III. Funding Summary

Funding So		Prior Years	2010/11	2011/12	2012/13	2013/14	2014/15	Future	Total
365	City Center RDA Capital Fund	2,488,093	28,490	0	0	0	0	0	2,516,583
	Total:	2,488,093	28,490	0	0	0	0	0	2,516,583

CITY OF MIAMI BEACH

2011-2015 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title:	Directory Signs in the City Center ROW
Project #:	trmdirsign
Department:	CIP Office
Manager:	Thais Vieira
Category:	cip
Domain:	Street/Sidewalk/Streetscape Improvements
Location:	citywide

OPERATING CATEGORIES		Annual Incremental Cost
FTE's #:	Total:	

Description: Installation of Monument Directory Signs within City Center neighborhood rights of way, in vicinity of City Hall, and on City Hall Campus Buildings to direct residents and visitors to City offices and services.

Justification: KIO Supported: Ensure Value and Timely Delivery of Quality Capital Projects. Area users need clear directions in how to find the City's offices and services.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications C	Month/Year
A/E Agreement Award:			
Planning Start:	May-2010	Planning Completion:	Jul-2010
Design Start:	Jul-2010	Design Completion:	Sep-2010
Bid Start:		Bid Completion:	
Construction Contract Award:	Mar-2011		
Construction Start:	Apr-2011	Construction Completion:	Oct-2011

II. Cost Summary

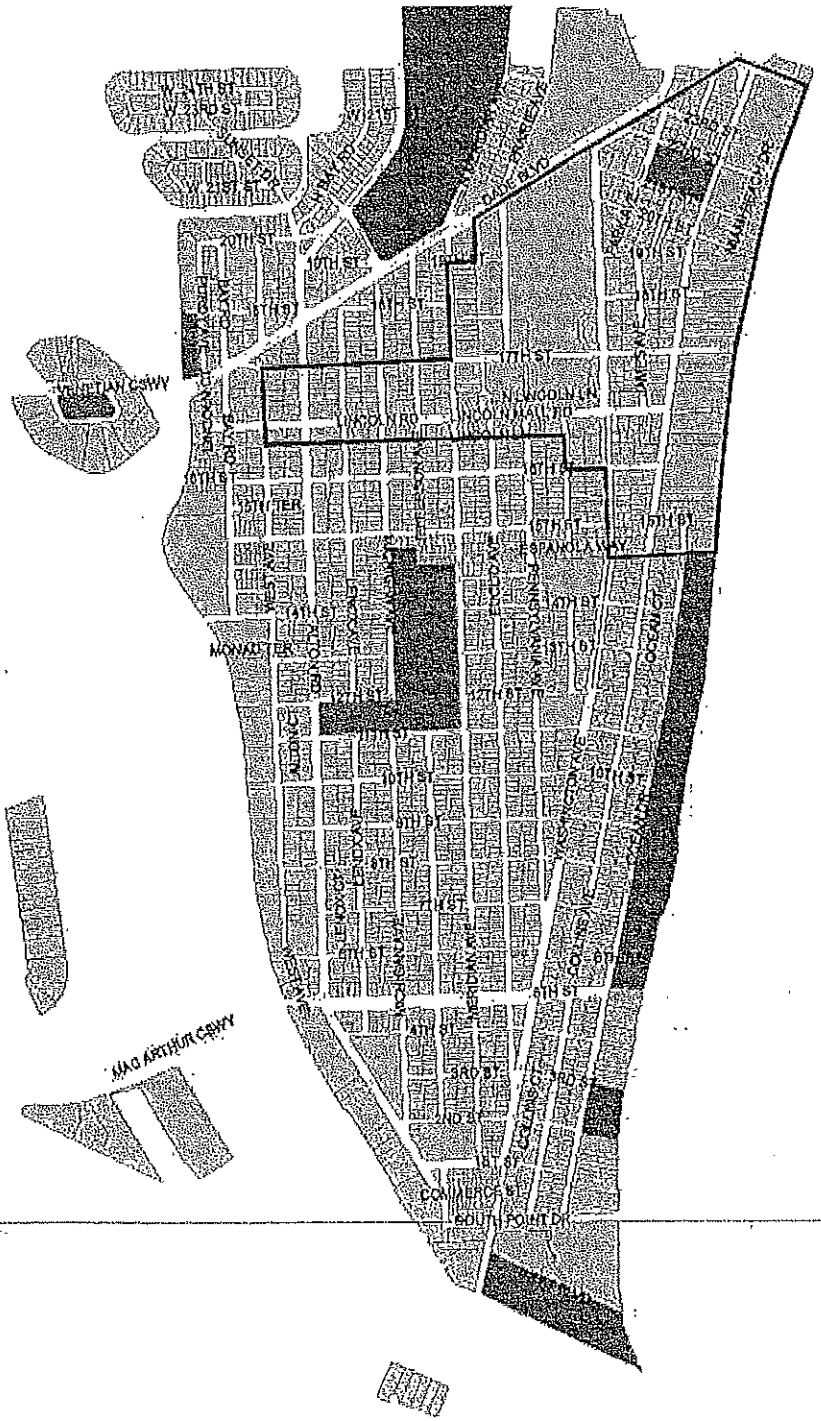
Cost Category		Prior Years	2010/11	2011/12	2012/13	2013/14	2014/15	Future	Total
cm365	Construction Management 365	0	6,608	0	0	0	0	0	6,608
co365	Construction Fund 365	0	85,000	0	0	0	0	0	85,000
ct365	Contingencies Fund 365	0	9,200	0	0	0	0	0	9,200
de365	Design & Engineering Fund 365	0	7,000	0	0	0	0	0	7,000
pe365	Permitting/Fees 365	0	460	0	0	0	0	0	460
	Total:	0	108,268	0	0	0	0	0	108,268

III. Funding Summary

Funding So		Prior Years	2010/11	2011/12	2012/13	2013/14	2014/15	Future	Total
365	City Center RDA Capital Fund	0	108,268	0	0	0	0	0	108,268
	Total:	0	108,268	0	0	0	0	0	108,268

EXHIBIT 3

MIAMIBEACH REDEVELOPMENT AGENCY
FY 2011/12 PROPOSED BUDGET
CITY CENTER REDEVELOPMENT AREA



SUBMITTED BY:

MIAMIBEACH REDEVELOPMENT AGENCY
1700 Convention Center Drive
Miami Beach, FL 33139

MIAMI BEACH REVELOPMENT AGENCY - CITY CENTER REDEVELOPMENT AREA

MISSION/PURPOSE STATEMENT

TO ASSURE CONTINUED ECONOMIC VIABILITY OF THE CITY CENTER REDEVELOPMENT AREA AND THE CITY AS A WHOLE, THROUGH THE IMPLEMENTATION OF THE OBJECTIVES AND PROJECTS DEFINED IN THE REDEVELOPMENT PLAN AND THE AMENDMENT THERETO.

TO INCUR MINIMUM RELOCATION AND CONDEMNATION.

TO INVOLVE COMMUNITY RESIDENTS IN THE REDEVELOPMENT PROCESS.

TO ESTABLISHTHE NECESSARY LINKAGES TO TIE IN THE CONVENTION CENTER, AREA HOTELS, CULTURAL AMENITIES, ENTERTAINMENT, RESIDENTIAL AND BUSINESS USES IN THE DISTRICT.

TO ENHANCE DIVERSITY OF FORM AND ACTIVITY THROUGH THE USE OF ESTABLISHED PLANNING AND DESIGN PRINCIPLES.

TO CREATE A TRAFFIC SYSTEM TO SERVE LOCAL AND THROUGH TRAFFIC NEEDS.

TO RECOGNIZE THE HISTORIC STRUCTURES AND DESIGNATIONS WITHIN THE HISTORIC DISTRICTS AND FACILITATE DEVELOPMENT ACCORDINGLY.

SIGNIFICANT ACCOMPLISHMENTS

The 332-acre City Center/Historic Convention Village Redevelopment and Revitalization Area (CC/HCVRRA or City Center) was established in 1993, in order to provide the funding mechanism to foster the development of new convention hotel development within proximity of the Miami Beach Convention Center and to establish the necessary linkages between the City's many core area civic, cultural and entertainment uses in orderto create the fabric of a true urban downtown.

Since its inception, the City Center Redevelopment Area has undergone dynamic change through a combination of public and private investment initiatives.

Exciting projects which have transformed the area include:

- Two convention-quality hotels, both of which were the result of public/private partnerships between the Redevelopment Agency (RDA) and the respective Developers - the 800-room Loews Miami Beach Hotel and the425-room Royal Palm Crowne Plaza Hotel, the latter of which had the distinction of being the first African-American owned hotel in the United States;
- The development of an 800-space public parking garage to accommodate the parking needs for the Loews Miami Beach Hotel, the African-American Hotelland otherservice and retail businesses in the area;
- A $20 million overhaul of Lincoln Road, partially funded with the participation ofbusinesses on Lincoln Road;
- An award-winning Beachwalk extending from 21st Streetto Lummus Park, comprising an at-grade, landscaped pedestrian walkway;and,

- Implementation of a Cultural Arts CampusMaster Plan for the area east oftheMiami Beach Convention Center, which includes a new regional library, the headquarters of the Miami City Ballet, the expansion and renovation of the Bass Museum of Art, the re-landscaping of Collins Park, including the restoration of the Rotunda and extensive streetscape improvements throughout the area.
- The recent completion of the much heralded New World Campus,including the new state-of-the art Gehry-designed headquarters facility for the New World Symphony and two publicly-funded components, including a $15 Million municipal Gehry-designed parking garage and a $21 Million world-class park.

Other important projects include the recently completed 650-space mixed-use parking facility built on the surface parking lot on the west side of City Hall, which includes 35,000 square feet of municipal office space; the implementation ofmajor street and infrastructure improvements throughout City Center, valued at more than $26 Million; the acquisition and renovation of three multi-family buildings to maintain the stock of affordable housing in the area.

Tax Increment Financing (TIF) through the sale of bonds has been a major tool for financing redevelopment activities. To date,four bond issues have occurred in City Center: one in 1994for $25 million,to acquireland forthehotel development initiatives; onein 1996,in the amountof$43.2 million to fund contractual obligations and capital improvements related to the Loews Hotel and African-American Hotel projects;one in 1998,in the amount of $38.2 million to finance capital expenditures related to the conventionhotel projects,the Cultural Campus project and to repaythe $21.5 million debt obligation to the City; and the most recent, which occurred in 2005, in the amount of $80.7 million to refinance the outstanding debt service on prior bond issues.

The City and Redevelopment Agency's commitment to upgrading and improving the area's infrastructure, addressing parking and circulation issues,and facilitating new development has fueled significant newprivate-sector investment in the area, evidenced bymore than $600 Million in new building permit activity since the area's inception.

WORK PLAN

Since its success in attracting two convention-quality hotels, the Redevelopment Agency has been focusing its efforts on a number of initiatives aimed at upgrading the area's infrastructure, streets and parks, alleviating traffic and parking congestion and encouraging the production and presentation of arts and cultural activities in the area.In 2003, the Redevelopment Agency amended its Redevelopment Plan for City Center to specifically address these objectives in the context of the New World Symphony's expansion plans involving the 17th Street surface lots and the resulting impact to the Convention Center and businesses in the area.

To this end, the Redevelopment Agency's mission is to coordinate, implement and fund the Plan's objectives and to compliment the City's established vision:

- Cleaner and safer;
- Beautiful and vibrant;
- Mature, stable residential community with well improved infrastructure
- Cultural, entertainment and tourism capital; and International center for innovation culture and business; while
- Maximizing value to our community for the tax dollars paid.

The Redevelopment Agency's objective over the next five years shall focus on the planning and implementation of capital projects associated with, but not limited to the Master Plan for the expansion of the Convention Center and upgrading streetscapes and related infrastructure throughout City Center. The RDA shall also continue to fund public service enhancements provided for under the Community Policing Program as well as ensure the on-going maintenance of capital assets funded with TIF.It should be noted that that a majority of the capital enhancements set forth in the Redevelopment Plan and the 2002 Amendment thereto, have been completed and/or are currently underway, including the City Center Right-of-Way improvements, the City Hall Expansion Garage, the Collins Park improvements and the development of the 17th Street surface lots by the New World Symphony. Additional performance plan information is provided in the Department section under the Office of Real Estate, Housing and Community Development.

BUDGET HIGHLIGHTS

- Based on the 2011 Certificate of Taxable Value from the Property Appraiser's Office and following two years of declining property values, the value of property in City Center is actually expected show a small but welcome 0.5% increase over 2010. However, based on the County's proposed reduction to its millage rate in 2011, the RDA anticipates a corresponding $1.76 Million decline in TIF revenues. Based on the millage rates as proposed (City - 6.2155 mills/County – 4.805 mills), the RDA anticipates receiving $32.6 Million in FY 2011/12. Additionally, as in previous years, the City also anticipates receiving correspondence from the County advising of the finalization of the tax roll for the prior year, which in the case of past two fiscal years,is anticipated to reflect a decrease from the preliminary valuation for the same year. The proposed budget includes an estimated adjustment of $1.3 Million to impact the City's share of TIF, and a $1.26 Million adjustment for the County's share.

- Additional sources of revenue include an estimated $4.3 Million in Resort Tax contributions; a ½ mill levy in the amount of $1.5 Million, to be set aside for the Children's Trust pursuant to an Interlocal Agreement, dated August 16, 2004 between the RDA, the City of Miami Beach and Miami-Dade County; an estimated $179,000 in interest income; and recognition of $1.4 Million in fund balance to fund certain capital renewal and replacement projects scheduled in FY 2011/12.

- Project-related expenses account for approximately $21.7 Million, which includes $3.4 Million to be allocated for community policing initiatives in City Center to continue to provide enhanced levels of staffing and services throughout the area, and $4.3 Million for maintenance of RDA capital projects.

- On-going and planned capital projects in City Center are projected to account for $13.5 Million in the FY 2011/12 Budget, and generally include allocations for reimbursement of land acquisition costs associated with the Collins Park garage project; plan development costs associated with the Collins Park garage; ancillary improvements to Collins Park; capital renewal and replacement projects; and certain smaller-scale capital improvements involving the Botanical Garden, Lincoln Road and the Colony Theater.

- $395,913 in transfers to the recently opened Pennsylvania Avenue Shops and Garage are budgeted to offset the costs associated with the retail and parking operations.

- Administrative Expenses total $1.47 Million, comprising of a management fee of $1,010,901 which is allocated to the General Fund to pay for direct and indirect staff support for the RDA; $70,544 for actual operating expenses; $200,000 set aside for consulting work related to the Convention Center expansion master plan; and $84,857 for capital renewal and replacement projects under $25,000. It should be noted that the Management Fee allocation is reflective of actual city resources applied to the operation of the RDA, as supported by the RSM McGladrey Cost Allocation Study, dated July 20, 2009.It should further be noted that Administrative and Operating expenses only account for less than four percent (4%) of the total budget, which is well below the 20% threshold level established (and permitted) in the Interlocal Agreement between the City and the County

- The current combined debt service on the 2005 Series Bonds and the Parity Bonds accounts for approximately $8.4 Million annually. City Center also continues assuming debt service payments on the portion of the Gulf Breeze Loan used to pay for the Bass Museum expansion and renovation, and the portion of the Sunshine State Loan Program used for Lincoln Road improvements, which collectively account for approximately $1.6 Million. These payments were previously made from water, sewer, storm water, gas and resort tax proceeds.

- Reserve line item expenditures include those items that, pursuant to the existing Bond Covenants, may only be expended once the annual debt service obligations have been met. These include the County's administrative fees,equivalent to 1.5% of its respective TIF payment; and the corresponding contribution to the City's General Fund, equivalent to 1.5% of the City's share of its TIF payment; the remittance of the ½ mill tax levy back to the Children's Trust. Additionally, with the recent successful acquisition of the property for the Collins Park Garage, the RDA is setting aside $2.3 Million towards the anticipated design and construction of the project anticipated to commence later this year.

The revenues and expenses associated with operations of the newly opened Pennsylvania Avenue Garage and the Anchor Shops and Parking Garage are presented as separate schedules in order to eliminate any perception that proceeds from the facilities' operations are pooled with TIF and other Trust Fund revenues:

- Garage revenues at the Anchor Garage are projected at approximately $2.9 Million, with operating expenses, (including depreciation, contractual revenue-sharing obligations with Loews and general fund administrative fees), of approximately $2.4 Million and reserves of $0.5 Million.

- Anchor retail operations are expected to generate $727,483 in revenues, including interest, with operating expenses associated with the retail management contract, related reimbursable expenditures, and management fee to the general fund estimated at approximately $113,330,as well as reserves of $614,153.

- In consideration of the fact that the Pennsylvania Avenue Shops and Garage was built by the RDA on City-owned property, the operation of the facility has been structured in the form of a ground lease between the City and the RDA, providing terms for both the Garage and Retail operations. The garage operations include base rent and an administrative fee, consistent with that of the Anchor Garage, Parking's operational fee, and revenue sharing between the City and the RDA.

- Based on estimates of Pennsylvania Avenue garage's first-year operating results, and taking into consideration the successful execution of a lease agreement with Penn 17, LLC., for the entire retail space, thefacility is anticipated to generate $814,163 in revenues in FY 2011/12, comprising $521,400 in parking revenues and $292,763 in retail income.Since the facility is anticipated to operate at a loss during its initial year, the RDA plans to subsidize its operations through a transfer of $48,801 to parking operations and $347,112 to retail in FY 2011/12. Expenses for the facility are budgeted at $1.2 Million, comprising $453,678 in direct operating costs for the garage; $419,701 in lease term-related obligations; $326,697 in leasing commissions related to the new lease; and $10,000 in contingency.

MIAMI BEACH REDEVELOPMENT AGENCY
CITY CENTER REDEVELOPMENT AREA ADOPTED FY 2011/12 OPERATING BUDGET

REVENUES AND OTHER SOURCES OF INCOME	FY 08/09 ACTUAL	FY 09/10 ACTUAL	FY 10/11 ADOPTED	FY 10/11 PROJECTED	FY11/12 ADOPTED	FY12-FY11 VARIANCE
Tax Increment - City	$18,345,335	$16,946,393	$18,377,816	$18,377,816	$18,337,693	$(40,123)
Proj Adjustment to City Increment	$(1,311,989)	$(1,178,873)	$(1,200,000)	$(1,475,595)	$(1,326,883)	$(126,883)
Tax Increment - County	$15,808,032	$14,496,500	$16,047,879	$16,047,879	$14,291,236	$(1,756,643)
Proj Adjustment to County Increment	$(961,565)	$(954,605)	$(1,000,000)	$(1,262,384)	$(1,262,384)	$(262,384)
50% Contribution from Resort Tax	$3,908,660	$3,460,000	$3,578,067	$3,298,477	$4,298,477	$720,410
1/2 Mill Children's Trust Contribution	$1,366,290	$1,498,222	$1,225,249	$1,225,249	$1,487,121	$261,872
Interest Income	$56,626	$385,057	$200,000	$202,775	$179,000	$(21,000)
Fund Balance Renewal and Replacement					$1,370,981	$1,370,981
Other Income/ Adjustments	$1,344					
TOTAL REVENUES	**$37,412,741**	**$34,652,695**	**$37,229,011**	**$37,414,217**	**$37,375,241**	**$146,230**
ADMIN/OPERATING EXPENSES						
Management fee (salaries & benefits)	$664,776	$489,564	$988,563	$988,563	$1,010,901	$22,338
Advertising & promotion						
Postage, printing & mailing	$1,420	$4,120	$4,123	$4,123	$4,123	
Office supplies & equipment	$2,941	$910	$2,900	$3,810	$3,810	$910
Meetings & conferences	$1,799	$1,350	$1,351	$1,351	$1,351	
Dues & subscriptions		$1,260	$1,260	$1,260	$1,260	
Audit fees		$9,000	$9,000	$9,000	$9,000	
Professional & related fees	$57,157	$49,000	$47,000	$47,000	$251,000	$204,000
Repair and Maintenance					$84,857	$84,857
Miscellaneous expenses	$4,223	$5,000	$5,000	$5,000	$105,998	$100,998
TOTAL ADMIN/ OPERATING EXPENSES	**$732,315**	**$560,204**	**$1,059,197**	**$1,060,107**	**$1,472,300**	**$413,103**

MIAMI BEACH REDEVELOPMENT AGENCY
CITY CENTER REDEVELOPMENT AREA ADOPTED FY 2011/12 OPERATING BUDGET

REVENUES AND OTHER SOURCES OF INCOME	FY 08/09 ACTUAL	FY 09/10 ACTUAL	FY 10/11 ADOPTED	FY 10/11 PROJECTED	FY11/12 ADOPTED	FY12-FY11 VARIANCE
PROJECT EXPENSES						
Community Policing	$2,693,942	$2,453,667	$3,052,215	$2,660,217	$3,413,695	$361,480
Capital Projects Maintenance	$3,456,896	$3,749,076	$3,332,673	$3,088,590	$4,345,588	$1,012,915
HWS Project/Lincoln Park Complex Contingency						
HWS Project - Grant-in-Aid			$15,000,000	$15,000,000		$(15,000,000)
Transfer to Penn Garage Parking				$75,622	$48,801	$48,801
Transfer to Penn Garage Deficit				$26,448	$347,112	$347,112
Transfer to Capital/ Renewal and Replacement	$20,319,813	$13,170,050	$136,758	$136,758	$13,541,301	$13,404,543
TOTAL PROJECT EXPENSES	**$26,470,651**	**$18,872,793**	**$21,521,646**	**$20,987,635**	**$21,696,497**	**$174,851**
RESERVE AND DEBT SERVICE OBLIGATIONS						
Debt Service Cost - 2005 + Parity Bonds	$8,376,443	$8,393,267	$8,393,254	$8,393,254	$8,393,816	$562
Current Debt Service - Lincoln Rd Project	$1,205,288	$1,086,961	$1,094,176	$1,094,176	$1,103,366	$9,190
Current Debt Service - Bass Museum	$506,108	$506,531	$505,859	$505,859	$502,746	$(3,113)
Reserve for County Admin Fee	$222,697	$203,128	$225,718	$221,782	$195,453	$(30,265)
Reserve for CMB Contribution	$258,500	$160,949	$257,667	$253,593	$255,162	$(2,505)
Reserve for Children's Trust Contribution	$1,366,290	$1,498,222	$1,775,249	$1,775,249	$1,837,121	$61,872
Reserve for Collins Park Parking Garage					$2,268,800	$2,268,800
Repayment Prior Yr Fund Balance		$3,234,907	$2,946,246	$2,946,246		$(2,946,246)
TOTAL RESERVE AND DEBT SERVICE	**$11,935,326**	**$15,083,366**	**$14,648,168**	**$14,640,099**	**$14,206,448**	**$(441,725)**
TOTAL EXPENSES AND OBLIGATIONS	**$38,938,292**	**$34,516,362**	**$37,229,011**	**$36,687,841**	**$37,375,241**	**$146,230**
REVENUES - EXPENSES	**$(1,525,551)**	**$136,333**	**$0**	**$726,377**	**$0**	**$(0)**

PROPOSED FY 2011/12 ANCHOR SHOPS AND PARKING GARAGE (16TH STREET PARKING GARAGE) OPERATING BUDGET

REVENUES AND OTHER SOURCES OF INCOME	FY 08/09 ACTUAL	FY 09/10 ACTUAL	FY 10/11 ADOPTED	FY 10/11 PROJECTED	FY11/12 ADOPTED	FY12-FY11 VARIANCE
REVENUES						
Parking Operations	$2,566,337	$2,707,650	$2,368,000	$2,850,000	$2,885,000	$517,000
Retail Leasing	$797,437	$704,335	$714,150	$666,036	$714,150	
Interest Pooled Cash	$46,076	$34,298	$39,216	$39,216	$27,433	$(11,783)
TOTAL REVENUES	**$3,364,850**	**$3,446,283**	**$3,121,366**	**$3,555,252**	**$3,626,583**	**$505,217**
OPERATING EXPENSES						
Parking Operations	$1,585,471	$1,866,663	$1,704,823	$1,714,097	$1,773,125	$68,302
Garage Use Fee (To Loews)	$321,102	$359,272	$281,289	$408,800	$408,800	$127,512
Retail Leasing Property Management Fee	$61,190	$60,631	$62,720	$62,720	$62,720	
Retail Internal Service Charges			$32,713	$32,713	$41,129	$8,416
Management Fee to General Fund		$150,129	$189,074	$189,074	$206,221	$17,147
Reserve for Future Capital - Parking Operations	$563,332	$332,586	$219,415	$210,141	$520,435	$301,020
Reserve for Future Capital - Retail Operations	$674,594	$612,851	$631,333	$503,821	$614,153	$(17,180)
TOTAL EXPENSES	**$3,206,189**	**$3,381,132**	**$3,121,366**	**$3,121,366**	**$3,626,583**	**$505,217**
REVENUES - EXPENSES	**$158,661**	**$65,151**		**$433,886**		

PROPOSED FY 2011/12 PENNSYLVANIA AVE. SHOPS AND GARAGE OPERATING BUDGET

REVENUES AND OTHER SOURCES OF INCOME	FY 08/09 ACTUAL	FY 09/10 ACTUAL	FY 10/11 ADOPTED	FY 10/11 PROJECTED	FY11/12 ADOPTED	FY12-FY11 VARIANCE
REVENUES						
Parking Operations				$435,000	$521,400	$521,400
Retail Leasing					$292,763	$292,763
Retail Transfer from RDA Operations				$26,448	$347,112	$347,112
Parking Transfer from RDA Operations				$75,622	$48,801	$48,801
Interest Pooled Cash						
TOTAL REVENUES				$537,070	$1,210,076	$1,210,076
OPERATING EXPENSES						
Parking Operations Expenditures				$406,686	$453,678	$453,678
Parking Base Fee				$40,669	$45,368	$45,368
Garage Ground Lease				$23,552	$23,552	$23,552
Garage Management Fee				$39,716	$47,604	$47,604
Retail Ground Lease				$26,447	$276,448	$276,448
Contingency					$10,000	$10,000
Leasing Commissions					$326,697	$326,697
Retail Management Fee					$26,729	$26,729
TOTAL EXPENSES				$537,070	$1,210,076	$1,210,076
REVENUES	$-	$-	$-	$-	$-	$-
EXPENSES						

01/10/2012

(FY 11-12 begins October 1, 2011)

CITY CENTER REDEVELOPMENT AREA
Community Redevelopment Agency
FY 2011- 2012 Budget As Adopted On 9/27/11
(rounded to nearest $100)

	FY 09-10 Budget Adopted	FY 09-10 Actual	FY 10-11 Budget Adopted	FY 10-11 Budget As Amended (1)	FY 10-11 Projected	FY 11-12 Budget Adopted	FY 11-12 Budget As Adjusted (2)
Revenues							
City Tax Increment Revenue (2)	15,767,520	15,767,520	17,177,816	17,177,816	16,902,090	17,010,810	16,891,876
County Tax Increment Revenue (2)	13,541,895	13,541,895	15,047,679	15,047,679	14,785,495	13,028,852	12,924,079
50% Contribution from Resort Tax	3,460,000	3,460,000	3,578,067	3,578,067	4,492,076	4,298,477	4,298,477
1/2 Mill Children's Trust Contribution (3)	1,498,222	1,498,222	1,225,249	1,474,830	1,474,830	1,487,121	1,487,121
Fund Balance Reallocation (Non-TIF)	-	-	-	-	-	-	-
Interest earnings	385,057	385,057	200,000	200,000	9,291	179,000	179,000
Other Income and/or Adjustments	-	-	-	-	84,186	1,370,981	1,370,981
Revenue Total	34,652,694	34,652,694	37,229,011	37,478,592	37,747,967	37,375,241	37,151,534
Expenditures							
Administrative Expenditures:							
Management Fee	439,564	439,564	983,563	983,313	983,313	1,010,901	1,010,901
Contractual &/or Professional Services (including Audits)	63,500	58,000	56,000	76,903	76,291	260,000	260,000
Postage, Printing & Deliveries	3,500	4,120	4,123	4,123	2,856	4,123	4,123
Advertising and notices	1,000	-	-	-	-	-	-
Travel, Seminars & Training	5,000	2,610	2,611	2,611	800	2,611	2,611
Office rental equipment, furnishings and supplies	3,000	910	2,900	2,900	2,548	3,810	3,810
Other Admin. Exps	70,000	5,000	5,000	5,000	1,035	190,855	190,855
(A) Subtotal Admin Expenses	575,564	560,204	1,059,197	1,083,850	1,072,845	1,472,300	1,472,300
Operating Expenditures:							
Transfer to Capital Projects (Appropriations) (4)	13,170,050	13,170,050	136,758	136,758	136,758	13,541,301	13,541,301
New World Symphony - Lincoln Park Project Contingency	3,060,189	-	-	-	-	-	-
New World Symphony Grant-in-Aid	-	-	15,000,000	15,000,000	15,000,000	-	-
Transfer to Pennsylvania Ave Shops & Garage	-	-	-	-	-	395,913	395,913
Debt service payments - (5)	9,986,759	9,986,759	9,993,289	10,098,122	10,098,122	9,999,928	9,999,928
Community Policing	2,871,494	2,453,667	3,052,215	3,052,215	2,746,495	3,413,695	3,413,695
Capital Projects Maintenance (6)	3,050,775	3,249,078	3,332,673	3,332,673	3,127,883	4,345,588	4,345,588
County Administrative Charge at 1.5%	203,128	203,128	225,718	225,718	221,782	195,433	193,861
CMB Contribution at 1.5%	236,513	160,949	257,667	257,667	253,531	255,152	253,378
Children's Trust Contribution (7)	1,498,222	1,498,222	1,225,249	1,474,830	1,474,855	1,487,121	1,487,121
Repayment Prior-Year Fund Balance	-	3,234,307	2,946,245	2,946,246	2,946,243	-	-
(B) Subtotal Oper. Expenses	34,077,130	33,956,158	36,159,814	36,524,229	36,005,670	33,634,141	33,630,785
(C) Reserve/Contingency/Future Capital Projects	-	-	-	-	-	2,268,800	2,268,800
Expenditure Total (A+B+C)	34,652,694	34,516,362	37,229,011	37,608,079	37,078,515	37,375,241	37,371,885
Revenues - Expenses	(0)	136,332	(0)	(129,487)	669,452	0	(220,351)
Fund Balance From Prior Year	-	(6,629,354)	-		(3,258,715)	-	-
Fund Balance Available for Appropriation (8)	-	(3,258,715)	-	-	356,980	-	-

Redevelopment Projects List

Projects:	FY 09-10 Budget Adopted	FY 09-10 Actual	FY 10-11 Budget Adopted	FY 10-11 Budget As Amended (1)	FY 10-11 Projected	FY 11-12 Budget Adopted	FY 11-12 Budget As Adjusted (2)
Project name;include begin/end dates							
Project name;include begin/end dates							
Project name;include begin/end dates	See Attached Capital Projects Summary						
Project name;include begin/end dates							
Additional projects - attach list							
Total project dollars here:	-	-	-		-	-	-

Note #1 FY 10/11 FY 10/11 Budget amended on 1/11/12 to adress certain expenditure line items that were over budget.
Note #2 Adjusted per correspondence received from the County subsequent to adoption of the Budget
Note #3 1/2 Mill Children's Trust payment to RDA per Interlocal
Note #4 Reflects appropriations for CIP & PW projects (see Capital Projects schedule and description)
Note #5 Debt Service on Bonds and RDA's share of debt service payments on Sunshine State and Gulf Breeze loans for improvements to Lincoln Road and Bass Museum
Note #6 Maintenance of capital assets constructed with TIF funds, including Lincoln Road, Beachwalk Project and Collins Park facilities.
Note #7 FY 09/10 Fund Balance is preliminary, subject to year-end audited financial statements

Miami Beach Redevelopment Agency
City Center Redevelopment Area
FY 2011/12 Operating Budget
As Adopted on 9/27/11

	FY 08/09 Actual	FY 09/10 Actual	FY 10/11 Adopted	FY11/12 Adopted
Revenues and Other Sources of Income				
Tax Increment - City	$ 18,345,335	$ 16,946,393	$ 18,377,816	$ 18,486,405
Proj Adjustment to City Increment (2)	$ (1,111,989)	$ (1,178,673)	$ (1,200,000)	$ (1,475,595)
Tax Increment - County	$ 15,808,032	$ 14,496,500	$ 16,047,879	$ 14,291,238
Proj Adjustment to County Increment (3)	$ (951,585)	$ (954,605)	$ (1,000,000)	$ (1,262,384)
50% Contribution from Resort Tax	$ 3,908,668	$ 3,460,000	$ 3,578,067	$ 4,298,477
1/2 Mill Children's Trust Contribution (4)	$ 1,366,290	$ 1,498,222	$ 1,225,249	$ 1,487,121
Interest Income	$ 56,626	$ 386,057	$ 200,000	$ 179,000
Fund Balance Renewal and Replacement		$ -	$ -	$ 1,370,981
Other Income/Adjustments:	$ 1,344	$ -	$ -	$ -
TOTAL REVENUES	$ 37,412,741	$ 34,652,695	$ 37,229,011	$ 37,375,241
Admin/Operating Expenses				
Management fee (salaries & benefits)	$ 464,775	$ 488,564	$ 988,563	$ 1,010,901
Advertising & promotion	$ -	$ -	$ -	$ -
Postage, printing & mailing	$ 1,420	$ 4,120	$ 4,123	$ 4,123
Office supplies & equipment	$ 2,941	$ 910	$ 2,900	$ 3,810
Meetings & conferences	$ 1,799	$ 1,350	$ 1,351	$ 1,351
Dues & subscriptions	$ -	$ 1,260	$ 1,260	$ 1,260
Audit fees	$ -	$ 9,000	$ 9,000	$ 9,000
Professional & related fees	$ 57,157	$ 49,000	$ 47,000	$ 251,000
Repairs and Maintenance	$ -	$ -	$ -	$ 84,857
Miscellaneous expenses	$ 4,223	$ 5,000	$ 5,000	$ 105,998
Total Admin/Operating Expenses	$ 532,315	$ 560,204	$ 1,059,197	$ 1,472,300
Project Expenses				
Community Policing	$ 2,693,942	$ 2,458,667	$ 3,052,215	$ 3,413,595
Capital Projects Maintenance (5)	$ 3,456,896	$ 3,249,076	$ 3,332,673	$ 4,345,588
NWS Project/Lincoln Park Complex Contingency	$ -	$ -	$ -	$ -
NWS Project - Grant-in-Aid	$ -	$ -	$ 15,000,000	$ -
Transfer to Penn Garage Parking	$ -			$ 48,601
Transfer to Penn Garage Retail	$ -			$ 347,112
Transfer to Capital/Renewal and Replacement (6)	$ 20,319,813	$ 13,170,050	$ 136,758	$ 13,541,301
Total Project Expenses	$ 26,470,651	$ 18,872,793	$ 21,521,646	$ 21,696,497
Reserve and Debt Service Obligations				
Debt Service Cost - 2005 + Parity Bonds	$ 8,376,443	$ 8,393,267	$ 8,393,254	$ 8,393,816
Current Debt Service - Lincoln Rd Project (7)	$ 1,205,288	$ 1,086,961	$ 1,094,176	$ 1,103,366
Current Debt Service - Bass Museum (8)	$ 506,108	$ 506,591	$ 505,859	$ 502,746
Reserve for County Admin Fee (9)	$ 222,697	$ 203,128	$ 225,718	$ 195,433
Reserve for CMB Contribution (10)	$ 258,500	$ 160,949	$ 257,667	$ 255,162
Reserve for Children's Trust Contribution (11)	$ 1,366,290	$ 1,498,222	$ 1,225,249	$ 1,487,121
Reserve for Collins Park Parking Garage	$ -	$ -	$ -	$ 2,268,800
Repayment-Prior Yr Fund Balance	$ -	$ 3,234,307	$ 2,946,246	$ -
Total Reserve and Debt Service	$ 11,935,326	$ 15,083,366	$ 14,648,168	$ 14,206,444
TOTAL EXPENSES AND OBLIGATIONS	$ 38,938,292	$ 34,516,362	$ 37,229,012	$ 37,375,241
REVENUES - EXPENSES	$ (1,525,551)	$ 136,333	$ 0	$ (0)

Note #1 Based on Preliminary Tax Increment Adjustment worksheet received from MDC on 7/01/11
Note #2 Adjustment for final FY 08/09 Tax Roll - Estimate based on prior years
Note #3 Adjustment for final FY 08/09 Tax Roll - Estimate based on prior years
Note #4 1/2 Mill Children's Trust pmt to RDA per Interlocal
Note #5 Separate detail for capital maintenance items from PW (broken into Greenspace UIA contract and sanitation in FY12)
Note #6 Reflects appropriations for CIP & PW projects
Note #7 Payment of Lincoln Road current debt service on Sunshine State Loan
Note #8 Payment of Bass Museum current debt service on Gulf Breeze Loan
Note #9 County admin fee @ 1.5% of County's increment revenue
Note #10 CMB TIF Contribution @ 1.5% of City's increment revenue
Note #11 1/2 mill Children's Trust Contribution

CITY OF MIAMI BEACH

2012 CAPITAL BUDGET - FUNDING SUMMARY

PROJECT	PROJECT NAME	PROP BUDGET
pfcbeachsh	Beach Shower Replacement & Renovations	8,750
pfsbgdwrep	Botanical Garden Door/Window Replacement	116,065
pfscllight	Colony Theater Stage Lighting Retro Fit	65,000
pgmculcaml	Collins Park Parking Garage Land	4,980,568
pgmculcamp	Collins Park Parking Garage	1,830,417
pkslinrdls	Lincoln Road Mall ADA Pedestrian pathway	87,500
pwslinclan	Lincoln Rd Landscaping-Lenox to Wash.	150,000
rrccarlcol	Carl Fisher Clubhouse Exterior Window	53,720
rrcgardenc	Garden Center Lighting Fixtures and Wiri	73,725
rrm21strcr	21st St. Recreation Center Repairs and R	118,259
rrmbassebb	Bass Museum Electrical Breaker Box Repla	38,968
rrmbassext	Bass Museum Exterior Lighting Replacemen	42,308
rrmbassher	Bass Museum Hydraulic Elevator Replaceme	66,127
rrmbasshpr	Bass Museum Heat Pump Replacement	59,225
rrmbasshvc	Bass Museum HVAC Replacement	64,466
rrmbasslcl	Bass Museum Light Controls and Instrumen	57,070
rrmbassmgr	Bass Museum Generator Replacement	51,779
rrmbassmir	Bass Museum Insulation Replacement	27,911
rrmmlamlcb	Miami City Ballet HVAC Replacement	534,358
rrslincmal	Lincoln Rd. Mall Accent Lighting Replace	100,760
rrslincmfp	Lincoln Rd. Mall Fountain Pump, Landscap	62,315
rvscollpar	Collins Park Ancillary Improvements	4,000,000
trs16stops	16th St. Operational Improv/Enhancement	932,000
	Total	13,541,301

CITY OF MIAMI BEACH

2012-2016 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title: Beach Shower Replacement & Renovations
Project #: pfcbeachsh
Department: Public Works
Manager: Duane Knecht
Category: cip
Domain: Parks
Location: citywide

OPERATING CATEGORIES		Annual Incremental Cost
FTE's #:	Total:	

Description: Replacement of the old concrete shower trees with stainless steel trees and installing drain interceptors at various locations

Justification: Ensure well-maintained facilities & improve cleanliness of City Beaches.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications C	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	

II. Cost Summary

Cost Category	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
co306 Construction Fund 306 MB QOL	0	13,750	0	0	0	0	0	13,750
co307 Construction Fund 307 NB QOL	0	12,500	0	0	0	0	0	12,500
co365 Construction Fund 365	0	8,750	0	0	0	0	0	8,750
Total:	0	35,000	0	0	0	0	0	35,000

III. Funding Summary

Funding Source	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
306 MB Quality of Life Resort Tax Fu	0	13,750	0	0	0	0	0	13,750
307 NB Quality of Life Resort Tax Fu	0	12,500	0	0	0	0	0	12,500
365 City Center RDA Capital Fund	0	8,750	0	0	0	0	0	8,750
Total:	0	35,000	0	0	0	0	0	35,000

CITY OF MIAMI BEACH

2012-2016 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title: Botanical Garden Door/Window Replacement
Project #: pfsbgdwrep
Department: Public Works
Manager: Grace Escalante / Thais Vieira
Category: cip
Domain: General Public Buildings
Location: citycenter

OPERATING CATEGORIES	Annual Incremental Cost
FTE's #:	Total:

Description: Removal and replacement of all doors and windows with impact resistant glass.

Justification: Existing doors and windows are not impact resistant and in critical need of replacement.

Project Timeline:

A/E Request for Qualifications Sta	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	

II. Cost Summary

Cost Category	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
ae365 Architect/Engineering 365	0	10,000	0	0	0	0	0	10,000
cm365 Construction Management 365	0	7,085	0	0	0	0	0	7,085
co365 Construction Fund 365	0	90,000	0	0	0	0	0	90,000
ct365 Contingencies Fund 365	0	9,000	0	0	0	0	0	9,000
Total:	0	116,085	0	0	0	0	0	116,085

III. Funding Summary

Funding Source	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
365 City Center RDA Capital Fund	0	116,085	0	0	0	0	0	116,085
Total:	0	116,085	0	0	0	0	0	116,085

CITY OF MIAMI BEACH

2012-2016 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title: Colony Theater Stage Lighting Retro Fit
Project #: pfsctlight
Department: Public Works
Manager: Angelo Grande
Category: cip
Domain: General Public Buildings
Location: flamingo

OPERATING CATEGORIES		Annual Incremental Cost
Operating and Maintenance		2,500.00
FTE's #:	Total:	2,500.00

Description: Install new stage lighting system.

Justification: To improve current lighting system for events and conserve energy.

Project Timeline:

A/E Request for Qualifications Sta	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	

II. Cost Summary

Cost Category	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
eq365 Equipment Fund 365	0	65,000	0	0	0	0	0	65,000
Total:	0	65,000	0	0	0	0	0	65,000

III. Funding Summary

Funding Source	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
365 City Center RDA Capital Fund	0	65,000	0	0	0	0	0	65,000
Total:	0	65,000	0	0	0	0	0	65,000

CITY OF MIAMI BEACH

2012-2016 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title: Collins Park Parking Garage Land
Project #: pgmculcaml
Department: CIP Office
Manager: Jorge Gomez / Kevin Crowder
Category: cip
Domain: Parking Garages
Location: citycenter

OPERATING CATEGORIES	Annual Incremental Cost
FTE's #:	Total:

Description: Repayment of Parking Advance to Parking Operations Fund (480), from City Center RDA Capital Fund (365).

Justification:

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	

II. Cost Summary

Cost Category		Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
la365	Land Acquisition Fund 365	0	4,980,568	0	0	0	0	0	4,980,568
la480	Land Fund 480	4,980,568	(4,980,568)	0	0	0	0	0	0
	Total:	4,980,568	0	0	0	0	0	0	4,980,568

III. Funding Summary

Funding Source		Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
365	City Center RDA Capital Fund	0	4,980,568	0	0	0	0	0	4,980,568
480	Parking Operations Fund	4,980,568	(4,980,568)	0	0	0	0	0	0
	Total:	4,980,568	0	0	0	0	0	0	4,980,568

CITY OF MIAMI BEACH

2012-2016 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title: Collins Park Parking Garage
Project #: pgmculcamp
Department: CIP Office
Manager: Grace Escalante
Category: cip
Domain: Parking Garages
Location: citycenter

OPERATING CATEGORIES		Annual Incremental Cost
Operating and Maintenance		424,000.00
FTE's #:	Total:	424,000.00

Description: New parking facility including commercial space and a parking garage holding aprox. 360 spaces. Current request only includes fees for the A/E services and testing. Potential land acquisition costs related to the purchase of the lot from Amriv. Project is actively being negotiated. Timeline to be determined upon completion of negotiations.

Justification: KIOs Supported: Ensure Value and Timely Delivery of Quality Capital Projects; Improve Parking Availability. The project is not only needed in the area, it will also generate jobs and will also provide revenue to the City of Miami Beach once is opened to the public. The project also includes commercial properties that will generate additional revenue.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:	Jan-2013	Construction Completion:	Jan-2014

II. Cost Summary

Cost Category	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
ap365 Art in Public Places Fund 365	0	0	187,500	0	0	0	0	187,500
ap480 Art in Public Places Fund 480	0	0	0	0	0	0	0	0
cm365 Construction Management 365	0	330,417	660,833	0	0	0	0	991,250
cm480 Construction Management 480	0	0	0	0	0	0	0	0
co365 Construction Fund 365	0	0	12,500,000	0	0	0	0	12,500,000
coppb Proposed Parking Bonds	0	0	0	0	0	0	0	0
ct365 Contingencies Fund 365	0	0	1,250,000	0	0	0	0	1,250,000
de365 Design & Engineering Fund 365	0	1,500,000	0	0	0	0	0	1,500,000
de480 Design & Engineering Fund 480	0	0	0	0	0	0	0	0
eq365 Equipment Fund 365	0	0	480,000	0	0	0	0	480,000
eq480 Equipment Fund 480	0	0	0	0	0	0	0	0
pe365 Permitting/Fees 365	0	0	17,525	0	0	0	0	17,525
pm480 Program Management Fund 480	0	0	0	0	0	0	0	0
Total:	0	1,830,417	15,095,858	0	0	0	0	16,926,275

CITY OF MIAMI BEACH

2012-2016 Capital Budget & 5-Year Capital Improvement Plan

III. Funding Summary

Funding Source		Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
365	City Center RDA Capital Fund	0	1,830,417	15,095,858	0	0	0	0	16,926,275
480	Parking Operations Fund	0	0	0	0	0	0	0	0
ppb	Proposed Parking Bonds	0	0	0	0	0	0	0	0
	Total:	0	1,830,417	15,095,858	0	0	0	0	16,926,275

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CITY OF MIAMI BEACH

2012-2016 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title:	Lincoln Road Mall ADA Pedestrian pathway
Project #:	pkslinrdls
Department:	Public Works
Manager:	Rick Saltrick
Category:	cip
Domain:	Street/Sidewalk/Streetscape Improvements
Location:	southbeach

OPERATING CATEGORIES	Annual Incremental Cost
FTE's #:	Total:

Description: Construct smooth pedestrian ADA accessible pathway along the newly constructed portion of Lincoln Road Mall between Alton Road and Lenox Avenue.

Justification: The existing pedestrian mall surface was deemed to be too "rough" to accommodate wheel chairs. The existing surface is a pedro portuguese stone set in concrete. This project will provide a pathway designated for ADA access by slicing the stone to provide a smooth surface prior to reinstallation.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	

II. Cost Summary

Cost Category	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
ae365 Architect/Engineering 365	0	5,950	0	0	0	0	0	5,950
cm365 Construction Management 365	0	4,550	0	0	0	0	0	4,550
co365 Construction Fund 365	0	70,000	0	0	0	0	0	70,000
ct365 Contingencies Fund 365	0	7,000	0	0	0	0	0	7,000
Total:	0	87,500	0	0	0	0	0	87,500

III. Funding Summary

Funding Source	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
365 City Center RDA Capital Fund	0	87,500	0	0	0	0	0	87,500
Total:	0	87,500	0	0	0	0	0	87,500

CITY OF MIAMI BEACH

2012-2016 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title: Lincoln Rd Landscaping-Lenox to Wash.
Project #: pwslinclan
Department: Public Works
Manager: Hector Castro
Category: cip
Domain: Street/Sidewalk/Streetscape Improvements
Location: citycenter

OPERATING CATEGORIES		Annual Incremental Cost
FTE's #:	Total:	

Description: Landscaping project to revitalize the Lincoln Road Mall from Lenox Ave to Washington Ave.

Justification:

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	

II. Cost Summary

Cost Category	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
co365 Construction Fund 365	0	150,000	0	0	0	0	0	150,000
Total:	0	150,000	0	0	0	0	0	150,000

III. Funding Summary

Funding Source	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
365 City Center RDA Capital Fund	0	150,000	0	0	0	0	0	150,000
Total:	0	150,000	0	0	0	0	0	150,000

CITY OF MIAMI BEACH

2012-2016 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title: Carl Fisher Clubhouse Exterior Window
Project #: rrccarfccl
Department: CIP OFFICE
Manager: TBD
Category: cip
Domain: Renewal and Replacement
Location: citycenter

OPERATING CATEGORIES	Annual Incremental Cost
FTE's #:	Total:

Description: Exterior Wood Windows Replacement – Replace Wood windows due to age. This project was selected based on the beyond useful life and prevent additional damage to city property criteria.

Justification: KIO Supported: Ensure Value and Timely delivery of Quality Capital Projects and Ensure Well-Maintained Facilities. To ensure that renewal and replacement of General Fund assets are funded and addressed when needed, in FY 2004/05, the City of Miami Beach established a dedicated millage for renewal and replacement funding to be used for capital projects that extend the useful life of the City's General Fund assets to be used exclusively to provide for renewal and replacement of capital items related to our facilities and infrastructure over and above routine maintenance.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	

II. Cost Summary

Cost Category	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
cf365 Contingencies Fund 365	0	4,884	0	0	0	0	0	4,884
rr365 Renewal & Replacement Fund 36	0	48,836	0	0	0	0	0	48,836
Total:	0	53,720	0	0	0	0	0	53,720

III. Funding Summary

Funding Source	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
365 City Center RDA Capital Fund	0	53,720	0	0	0	0	0	53,720
Total:	0	53,720	0	0	0	0	0	53,720

CITY OF MIAMI BEACH

2012-2016 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title: Garden Center Lighting Fixtures and Wiri
Project #: rrcgardenc
Department: CIP OFFICE
Manager: TBD
Category: cip
Domain: Renewal and Replacement
Location: citycenter

OPERATING CATEGORIES		Annual Incremental Cost
FTE's #:	Total:	

Description: Lighting Fixtures and Wiring Replacement – Replace lighting and wiring due to age. This project was selected based on the beyond useful life criterion.

Justification: KIO Supported: Ensure Value and Timely delivery of Quality Capital Projects and Ensure Well-Maintained Facilities. To ensure that renewal and replacement of General Fund assets are funded and addressed when needed, in FY 2004/05, the City of Miami Beach established a dedicated millage for renewal and replacement funding to be used for capital projects that extend the useful life of the City's General Fund assets to be used exclusively to provide for renewal and replacement of capital items related to our facilities and infrastructure over and above routine maintenance.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	

II. Cost Summary

Cost Category		Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
ct365	Contingencies Fund 365	0	6,702	0	0	0	0	0	6,702
rr365	Renewal & Replacement Fund 36	0	67,023	0	0	0	0	0	67,023
	Total:	0	73,725	0	0	0	0	0	73,725

III. Funding Summary

Funding Source		Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
365	City Center RDA Capital Fund	0	73,725	0	0	0	0	0	73,725
	Total:	0	73,725	0	0	0	0	0	73,725

CITY OF MIAMI BEACH

2012-2016 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title: 21st St. Recreation Center Repairs and R
Project #: rrm21strcr
Department: CIP OFFICE
Manager: TBD
Category: cip
Domain: Renewal and Replacement
Location: midbeach

OPERATING CATEGORIES	Annual Incremental Cost
FTE's #:	Total:

Description: Replace Worn out Carpeting, Emergency Lighting & Exit Signs, P.A. System and VCT Flooring -- Replace deteriorated materialsand non-functioning equipment. This project was selected based on critical to continued operations and beyond useful life criteria.

Justification: KIO Supported: Ensure Value and Timely delivery of Quality Capital Projects and Ensure Well-Maintained Facilities. To ensure that renewal and replacement of General Fund assets are funded and addressed when needed, in FY 2004/05, the City of Miami Beach established a dedicated millage for renewal and replacement funding to be used for capital projects that extend the useful life of the City's General Fund assets to be used exclusively to provide for renewal and replacement of capital items related to our facilities and infrastructure over and above routine maintenance.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	

II. Cost Summary

Cost Category	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
ct365 Contingencies Fund 365	0	10,751	0	0	0	0	0	10,751
rr365 Renewal & Replacement Fund 36	0	107,508	0	0	0	0	0	107,508
Total:	0	118,259	0	0	0	0	0	118,259

III. Funding Summary

Funding Source	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
365 City Center RDA Capital Fund	0	118,259	0	0	0	0	0	118,259
Total:	0	118,259	0	0	0	0	0	118,259

CITY OF MIAMI BEACH

2012-2016 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title: Bass Museum Electrical Breaker Box Repla
Project #: rrmbassebb
Department: CIP OFFICE
Manager: TBD
Category: cip
Domain: Renewal and Replacement
Location: midbeach

OPERATING CATEGORIES	Annual Incremental Cost
FTE's #:	Total:

Description: Electrical Breaker Box Replacement – Replace electrical box system. This project was selected based on the beyond useful life criterion.

Justification: KIO Supported: Ensure Value and Timely delivery of Quality Capital Projects and Ensure Well-Maintained Facilities. To ensure that renewal and replacement of General Fund assets are funded and addressed when needed, in FY 2004/05, the City of Miami Beach established a dedicated millage for renewal and replacement funding to be used for capital projects that extend the useful life of the City's General Fund assets to be used exclusively to provide for renewal and replacement of capital items related to our facilities and infrastructure over and above routine maintenance.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	

II. Cost Summary

Cost Category		Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
ct365	Contingencies Fund 365	0	3,543	0	0	0	0	0	3,543
rr365	Renewal & Replacement Fund 36	0	35,425	0	0	0	0	0	35,425
	Total:	0	38,968	0	0	0	0	0	38,968

III. Funding Summary

Funding Source		Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
365	City Center RDA Capital Fund	0	38,968	0	0	0	0	0	38,968
	Total:	0	38,968	0	0	0	0	0	38,968

CITY OF MIAMI BEACH

2012-2016 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title: Bass Museum Exterior Lighting Replacemen
Project #: rrmbassext
Department: CIP OFFICE
Manager: TBD
Category: cip
Domain: Renewal and Replacement
Location: midbeach

OPERATING CATEGORIES	Annual Incremental Cost
FTE's #:	Total:

Description: Exterior Lighting Replacement -- Repair / replace exterior lighting. This project was selected based on the beyond useful life criterion.

Justification: KIO Supported: Ensure Value and Timely delivery of Quality Capital Projects and Ensure Well-Maintained Facilities. To ensure that renewal and replacement of General Fund assets are funded and addressed when needed, in FY 2004/05, the City of Miami Beach established a dedicated millage for renewal and replacement funding to be used for capital projects that extend the useful life of the City's General Fund assets to be used exclusively to provide for renewal and replacement of capital items related to our facilities and infrastructure over and above routine maintenance.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	

II. Cost Summary

Cost Category	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
ct365 Contingencies Fund 365	0	3,846	0	0	0	0	0	3,846
rr365 Renewal & Replacement Fund 36	0	38,462	0	0	0	0	0	38,462
Total:	0	42,308	0	0	0	0	0	42,308

III. Funding Summary

Funding Source	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
365 City Center RDA Capital Fund	0	42,308	0	0	0	0	0	42,308
Total:	0	42,308	0	0	0	0	0	42,308

CITY OF MIAMI BEACH

2012-2016 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title: Bass Museum Exterior Lighting Replacemen
Project #: rrmbassext
Department: CIP OFFICE
Manager: TBD
Category: cip
Domain: Renewal and Replacement
Location: midbeach

OPERATING CATEGORIES		Annual Incremental Cost
FTE's #:	Total:	

Description: Exterior Lighting Replacement -- Repair / replace exterior lighting. This project was selected based on the beyond useful life criterion.

Justification: KIO Supported: Ensure Value and Timely delivery of Quality Capital Projects and Ensure Well-Maintained Facilities. To ensure that renewal and replacement of General Fund assets are funded and addressed when needed, in FY 2004/05, the City of Miami Beach established a dedicated millage for renewal and replacement funding to be used for capital projects that extend the useful life of the City's General Fund assets to be used exclusively to provide for renewal and replacement of capital items related to our facilities and infrastructure over and above routine maintenance.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	

II. Cost Summary

Cost Category	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
ct365 Contingencies Fund 365	0	3,846	0	0	0	0	0	3,846
rr365 Renewal & Replacement Fund 36	0	38,462	0	0	0	0	0	38,462
Total:	0	42,308	0	0	0	0	0	42,308

III. Funding Summary

Funding Source	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
365 City Center RDA Capital Fund	0	42,308	0	0	0	0	0	42,308
Total:	0	42,308	0	0	0	0	0	42,308

CITY OF MIAMI BEACH

2012-2016 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title: Bass Museum Hydraulic Elevator Replaceme
Project #: rrmbassher
Department: CIP OFFICE
Manager: TBD
Category: cip
Domain: Renewal and Replacement
Location: midbeach

OPERATING CATEGORIES		Annual Incremental Cost
FTE's #:	Total:	

Description: Hydraulic Elevator Replacement -- Replace Hydraulic Elevator due to age. This project was selected based on critical to continued operations and beyond useful life criteria.

Justification: KIO Supported: Ensure Value and Timely delivery of Quality Capital Projects and Ensure Well-Maintained Facilities. To ensure that renewal and replacement of General Fund assets are funded and addressed when needed, in FY 2004/05, the City of Miami Beach established a dedicated millage for renewal and replacement funding to be used for capital projects that extend the useful life of the City's General Fund assets to be used exclusively to provide for renewal and replacement of capital items related to our facilities and infrastructure over and above routine maintenance.

Project Timeline:

A/E Request for Qualifications Sta	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	

II. Cost Summary:

Cost Category	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
ct365 Contingencies Fund 365	0	6,012	0	0	0	0	0	6,012
rr365 Renewal & Replacement Fund 36	0	60,115	0	0	0	0	0	60,115
Total:	0	66,127	0	0	0	0	0	66,127

III. Funding Summary:

Funding Source	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
365 City Center RDA Capital Fund	0	66,127	0	0	0	0	0	66,127
Total:	0	66,127	0	0	0	0	0	66,127

CITY OF MIAMI BEACH

2012-2016 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title: Bass Museum Heat Pump Replacement
Project #: rrmbasshpr
Department: CIP OFFICE
Manager: TBD
Category: cip
Domain: Renewal and Replacement
Location: midbeach

OPERATING CATEGORIES	Annual Incremental Cost
FTE's #:	Total:

Description: Heat Pump Replacement -- Replace heat pumps due to age. This project was selected based on critical to continued operations and beyond useful life criteria.

Justification: KIO Supported: Ensure Value and Timely delivery of Quality Capital Projects and Ensure Well-Maintained Facilities. To ensure that renewal and replacement of General Fund assets are funded and addressed when needed, in FY 2004/05, the City of Miami Beach established a dedicated millage for renewal and replacement funding to be used for capital projects that extend the useful life of the City's General Fund assets to be used exclusively to provide for renewal and replacement of capital items related to our facilities and infrastructure over and above routine maintenance.

Project Timeline:

A/E Request for Qualifications Sta	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	

II. Cost Summary

Cost Category	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
ct365 Contingencies Fund 365	0	5,384	0	0	0	0	0	5,384
rr365 Renewal & Replacement Fund 36	0	53,841	0	0	0	0	0	53,841
Total:	0	59,225	0	0	0	0	0	59,225

III. Funding Summary

Funding Source	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
365 City Center RDA Capital Fund	0	59,225	0	0	0	0	0	59,225
Total:	0	59,225	0	0	0	0	0	59,225

CITY OF MIAMI BEACH

2012-2016 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title: Bass Museum HVAC Replacement
Project #: rrmbasshvc
Department: CIP OFFICE
Manager: TBD
Category: cip
Domain: Renewal and Replacement
Location: midbeach

OPERATING CATEGORIES	Annual Incremental Cost
FTE's #:	Total:

Description: HVAC Replacement – Replace rooftop Air units due to age. This project was selected based on critical to continued operations and beyond useful life criteria.

Justification: KIO Supported: Ensure Value and Timely delivery of Quality Capital Projects and Ensure Well-Maintained Facilities. To ensure that renewal and replacement of General Fund assets are funded and addressed when needed, in FY 2004/05, the City of Miami Beach established a dedicated millage for renewal and replacement funding to be used for capital projects that extend the useful life of the City's General Fund assets to be used exclusively to provide for renewal and replacement of capital items related to our facilities and infrastructure over and above routine maintenance.

Project Timeline:

A/E Request for Qualifications Sta	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	

II. Cost Summary

Cost Category	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
ct365 Contingencies Fund 365	0	7,678	0	0	0	0	0	7,678
rr365 Renewal & Replacement Fund 36	0	76,778	0	0	0	0	0	76,778
Total:	0	84,456	0	0	0	0	0	84,456

III. Funding Summary

Funding Source	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
365 City Center RDA Capital Fund	0	84,456	0	0	0	0	0	84,456
Total:	0	84,456	0	0	0	0	0	84,456

CITY OF MIAMI BEACH

2012-2016 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title: Bass Museum Light Controls and Instrumen
Project #: rrmbassici
Department: CIP OFFICE
Manager: TBD
Category: cip
Domain: Renewal and Replacement
Location: midbeach

OPERATING CATEGORIES		Annual Incremental Cost
FTE's #:	Total:	

Description: Light Controls and Instrumentation Replacement -- Replace lighting controls and instrumentation due to age. This project was selected based on critical to continued operations and beyond useful life criteria.

Justification: KIO Supported: Ensure Value and Timely delivery of Quality Capital Projects and Ensure Well-Maintained Facilities. To ensure that renewal and replacement of General Fund assets are funded and addressed when needed, in FY 2004/05, the City of Miami Beach established a dedicated millage for renewal and replacement funding to be used for capital projects that extend the useful life of the City's General Fund assets to be used exclusively to provide for renewal and replacement of capital items related to our facilities and infrastructure over and above routine maintenance.

Project Timeline:

A/E Request for Qualifications Sta	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	

II. Cost Summary

Cost Category	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
ct365 Contingencies Fund 365	0	5,188	0	0	0	0	0	5,188
rr365 Renewal & Replacement Fund 36	0	51,882	0	0	0	0	0	51,882
Total:	0	57,070	0	0	0	0	0	57,070

III. Funding Summary

Funding Source	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
365 City Center RDA Capital Fund	0	57,070	0	0	0	0	0	57,070
Total:	0	57,070	0	0	0	0	0	57,070

CITY OF MIAMI BEACH

2012-2016 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title:	Bass Museum Generator Replacement
Project #:	rrmbassmgr
Department:	CIP OFFICE
Manager:	TBD
Category:	cip
Domain:	Renewal and Replacement
Location:	midbeach

OPERATING CATEGORIES		Annual Incremental Cost
FTE's #:	Total:	

Description: Generator Replacement – Replace generator due to age. This project was selected based on critical to continued operations and beyond useful life criteria.

Justification: KIO Supported; Ensure Value and Timely delivery of Quality Capital Projects and Ensure Well-Maintained Facilities. To ensure that renewal and replacement of General Fund assets are funded and addressed when needed, in FY 2004/05, the City of Miami Beach established a dedicated millage for renewal and replacement funding to be used for capital projects that extend the useful life of the City's General Fund assets to be used exclusively to provide for renewal and replacement of capital items related to our facilities and infrastructure over and above routine maintenance.

Project Timeline:

A/E Request for Qualifications Sta	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	

II. Cost Summary

Cost Category	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
ct365 Contingencies Fund 365	0	4,707	0	0	0	0	0	4,707
rr365 Renewal & Replacement Fund 36	0	47,072	0	0	0	0	0	47,072
Total:	0	51,779	0	0	0	0	0	51,779

III. Funding Summary

Funding Source	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
365 City Center RDA Capital Fund	0	51,779	0	0	0	0	0	51,779
Total:	0	51,779	0	0	0	0	0	51,779

CITY OF MIAMI BEACH

2012-2016 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title: Bass Museum Insulation Replacement
Project #: rmbassmir
Department: CIP OFFICE
Manager: TBD
Category: cip
Domain: Renewal and Replacement
Location: midbeach

OPERATING CATEGORIES		Annual Incremental Cost
FTE's #:	Total:	

Description: Insulation Replacement –Replace mastic insulation. This project was selected based on the beyond useful life criterion.

Justification: KIO Supported: Ensure Value and Timely delivery of Quality Capital Projects and Ensure Well-Maintained Facilities. To ensure that renewal and replacement of General Fund assets are funded and addressed when needed, in FY 2004/05, the City of Miami Beach established a dedicated millage for renewal and replacement funding to be used for capital projects that extend the useful life of the City's General Fund assets to be used exclusively to provide for renewal and replacement of capital items related to our facilities and infrastructure over and above routine maintenance.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	

II. Cost Summary

Cost Category		Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
ct365	Contingencies Fund 365	0	2,537	0	0	0	0	0	2,537
rr365	Renewal & Replacement Fund 36	0	25,374	0	0	0	0	0	25,374
	Total:	0	27,911	0	0	0	0	0	27,911

III. Funding Summary

Funding Source		Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
365	City Center RDA Capital Fund	0	27,911	0	0	0	0	0	27,911
	Total:	0	27,911	0	0	0	0	0	27,911

CITY OF MIAMI BEACH

2012-2016 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title:	Miami City Ballet HVAC Replacement
Project #:	rrmmiamicb
Department:	CIP OFFICE
Manager:	TBD
Category:	cip
Domain:	Renewal and Replacement
Location:	midbeach

OPERATING CATEGORIES	Annual Incremental Cost
FTE's #:	Total:

Description: HVAC Replacement.Replace 3 rooftop package A/C units. This project was selected based on critical to continued operations and beyond useful life criteria.

Justification: KIO Supported: Ensure Value and Timely delivery of Quality Capital Projects and Ensure Well-Maintained Facilities. To ensure that renewal and replacement of General Fund assets are funded and addressed when needed, in FY 2004/05, the City of Miami Beach established a dedicated millage for renewal and replacement funding to be used for capital projects that extend the useful life of the City's General Fund assets to be used exclusively to provide for renewal and replacement of capital items related to our facilities and infrastructure over and above routine maintenance.

Project Timeline:

A/E Request for Qualifications Sta	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	

II. Cost Summary

Cost Category	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
ct365 Contingencies Fund 365	0	48,578	0	0	0	0	0	48,578
rr365 Renewal & Replacement Fund 36	0	485,780	0	0	0	0	0	485,780
Total:	0	534,358	0	0	0	0	0	534,358

III. Funding Summary

Funding Source	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
365 City Center RDA Capital Fund	0	534,358	0	0	0	0	0	534,358
Total:	0	534,358	0	0	0	0	0	534,358

CITY OF MIAMI BEACH

2012-2016 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title: Lincoln Rd. Mall Accent Lighting Replace
Project #: rrslincmal
Department: CIP OFFICE
Manager: TBD
Category: cip
Domain: Renewal and Replacement
Location: southbeach

OPERATING CATEGORIES	Annual Incremental Cost
FTE's #:	Total:

Description: Accent Lighting Replacement-- Replace deteriorated accent lighting throughout the mall. This project was selected based on critical to continued operations and beyond useful life criteria.

Justification: KIO Supported: Ensure Value and Timely delivery of Quality Capital Projects and Ensure Well-Maintained Facilities. To ensure that renewal and replacement of General Fund assets are funded and addressed when needed, in FY 2004/05, the City of Miami Beach established a dedicated millage for renewal and replacement funding to be used for capital projects that extend the useful life of the City's General Fund assets to be used exclusively to provide for renewal and replacement of capital items related to our facilities and infrastructure over and above routine maintenance.

Project Timeline:

A/E Request for Qualifications Sta	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	

II. Cost Summary

Cost Category	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
ct365 Contingencies Fund 365	0	9,160	0	0	0	0	0	9,160
rr365 Renewal & Replacement Fund 36	0	91,600	0	0	0	0	0	91,600
Total:	0	100,760	0	0	0	0	0	100,760

III. Funding Summary

Funding Source	Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
365 City Center RDA Capital Fund	0	100,760	0	0	0	0	0	100,760
Total:	0	100,760	0	0	0	0	0	100,760

CITY OF MIAMI BEACH

2012-2016 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title: Lincoln Rd. Mall Fountain Pump, Landscap
Project #: rrslincmfp
Department: CIP OFFICE
Manager: TBD
Category: cip
Domain: Renewal and Replacement
Location: southbeach

OPERATING CATEGORIES		Annual Incremental Cost
FTE's #:	Total:	

Description: 500 Block Fountain Pump, Landscape & Lighting Replacement – Retrofit /upgrade pumping, landscape Lighting on the 500 Block Fountain. This project was selected based on critical to continued operations and beyond useful life criteria.

Justification: KIO Supported: Ensure Value and Timely delivery of Quality Capital Projects and Ensure Well-Maintained Facilities. To ensure that renewal and replacement of General Fund assets are funded and addressed when needed, in FY 2004/05, the City of Miami Beach established a dedicated millage for renewal and replacement funding to be used for capital projects that extend the useful life of the City's General Fund assets to be used exclusively to provide for renewal and replacement of capital items related to our facilities and infrastructure over and above routine maintenance.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	

II. Cost Summary

Cost Category		Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
ct365	Contingencies Fund 365	0	5,665	0	0	0	0	0	5,665
rr365	Renewal & Replacement Fund 36	0	56,650	0	0	0	0	0	56,650
	Total:	0	62,315	0	0	0	0	0	62,315

III. Funding Summary

Funding Source		Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
365	City Center RDA Capital Fund	0	62,315	0	0	0	0	0	62,315
	Total:	0	62,315	0	0	0	0	0	62,315

CITY OF MIAMI BEACH

2012-2016 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title: Collins Park Ancillary Improvements
Project #: rwscollpar
Department: CIP Office
Manager:
Category: cip
Domain: Street/Sidewalk/Streetscape Improvements
Location: citycenter

OPERATING CATEGORIES		Annual Incremental Cost
FTE's #:	Total:	

Description: Pedestrian and ROW enhancements north of 22 St.; along Park Avenue and Liberty Ave., to the Collins Canal; Park Avenue, between 22nd and 23rd Streets; and 23rd Street between Collins Canal and Collins Avenue. Project to be phased in coordination with the Collins Park Parking Garage Project, with Phase I portion to include improvements along Liberty Avenue, north of 23rd Street to Collins Canal.

Justification: KIOs Supported: Ensure Value and Timely Delivery of Quality Capital Projects; Maintain City's Infrastructure; Maintain Miami Beach Public Areas & Rights of Way Citywide; and Ensure Well Maintained Facilities.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	

II. Cost Summary

Cost Category		Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
aeunf	Architect/Engineering Unfunded	0	0	0	0	0	0	458,033	458,033
cm365	Construction Management 365	0	241,719	0	0	0	0	0	241,719
cmunf	Construction Management Unfun	0	0	0	0	0	0	305,164	305,164
co365	Construction Fund 365	0	3,014,531	0	0	0	0	0	3,014,531
counf	Construction Unfunded	0	0	0	0	0	0	3,816,940	3,816,940
ct365	Contingencies Fund 365	0	297,500	0	0	0	0	0	297,500
ctunf	Contingencies Unfunded	0	0	0	0	0	0	381,694	381,694
de365	Design & Engineering Fund 365	0	446,250	0	0	0	0	0	446,250
peunf	Permitting/Fees Unfunded	0	0	0	0	0	0	38,169	38,169
	Total:	0	4,000,000	0	0	0	0	5,000,000	9,000,000

CITY OF MIAMI BEACH

2012-2016 Capital Budget & 5-Year Capital Improvement Plan

III. Funding Summary

Funding Source		Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
365	City Center RDA Capital Fund	0	4,000,000	0	0	0	0	0	4,000,000
unf	Unfunded	0	0	0	0	0	0	5,000,000	5,000,000
	Total:	0	4,000,000	0	0	0	0	5,000,000	9,000,000

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CITY OF MIAMI BEACH

2012-2016 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title: 16th St. Operational Improv/Enhancement
Project #: trs16stops
Department: Public Works
Manager: Richard Saltrick
Category: cip
Domain: Transit / Transportation
Location: citycenter

OPERATING CATEGORIES		Annual Incremental Cost
Operating and Maintenance		5,000.00
FTE's #:	Total:	5,000.00

Description: Drainage, milling, resurfacing and striping of roadway, sidewalk and curb/gutter improvements, operational and safety improvements to corridor and intersections, and new street lighting. The Basis of Design Report (BODR) was adopted by the City Commission. The next phase is the development of design and engineering construction plans. City staff is also seeking federal funding for the construction phase. This project has an FDOT grant in the amount of $100,000. This work is on hold pending completion of the stormwater master plan.

Justification: Municipal Mobility Plan Project #33 KIO - Enhance Mobility throughout the City.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:	Aug-2005	Planning Completion:	Sep-2007
Design Start:	Jun-2009	Design Completion:	Apr-2011
Bid Start:	May-2011	Bid Completion:	Aug-2011
Construction Contract Award:	Sep-2011		
Construction Start:	Jan-2013	Construction Completion:	Jan-2014

II. Cost Summary

Cost Category		Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
ae158	Architect / Engineering 158	519,145	0	0	0	0	0	0	519,145
ae187	Architect/Engineering 187	340,855	0	0	0	0	0	0	340,855
ae303	Architect / Engineering	100,000	0	0	0	0	0	0	100,000
cm187	Construction Management 187	288,568	0	0	0	0	0	0	288,568
cm365	Construction Management 365	0	52,000	0	0	0	0	0	52,000
co158	Construction Fund 158	2,562,776	0	0	0	0	0	0	2,562,776
co187	Construction Fund 187	2,300,079	0	0	0	0	0	0	2,300,079
co365	Construction Fund 365	0	800,000	0	0	0	0	0	800,000
counf	Construction Unfunded	0	0	0	0	0	0	1,747,387	1,747,387
ct158	Contingencies Fund 158	437,224	0	0	0	0	0	0	437,224
ct365	Contingencies Fund 365	0	80,000	0	0	0	0	0	80,000
de158	Design & Engineering Fund 158	31,015	0	0	0	0	0	0	31,015
de187	Design & Engineering Fund 187	101,432	0	0	0	0	0	0	101,432
de303	Design & Engineering Fund 303	45,000	0	0	0	0	0	0	45,000
	Total:	6,726,094	932,000	0	0	0	0	1,747,387	9,405,481

CITY OF MIAMI BEACH

2012-2016 Capital Budget & 5-Year Capital Improvement Plan

III. Funding Summary

Funding Source		Prior Years	2011/12	2012/13	2013/14	2014/15	2015/16	Future	Total
158	Concurrency Mitigation Fund	3,550,160	0	0	0	0	0	0	3,550,160
187	Half Cent Transit Surtax - Count	3,030,934	0	0	0	0	0	0	3,030,934
303	Grant Funded	145,000	0	0	0	0	0	0	145,000
365	City Center RDA Capital Fund	0	932,000	0	0	0	0	0	932,000
unf	Unfunded	0	0	0	0	0	0	1,747,387	1,747,387
	Total:	6,726,094	932,000	0	0	0	0	1,747,387	9,405,481

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City Center RDA
FY 2011/12 Capital Maintenance Budget Summary (*)

	FY 2011/12 Budget
Sanitation - (Beach Walk/Cultural Campus/Collins Park/Restrooms)	
Litter control	$ 1,091,904.00
Restroom service	$ 28,538.40
Pressure cleaning	$ 19,852.80
Garbage can refurbishment program	$ 7,135.00
Sub-Total Beach Walk/Cultural Campus:	**$ 1,147,430.20**
Sanitation - Lincoln Road	
Litter control	$ 1,161,388.80
Pressure cleaning	$ 198,528.00
Litter can service	$ 7,135.00
Sub-Total Lincoln Road:	**$ 1,367,051.80**
Charge-Backs and Special Events	**$ 147,204.00**
Total Sanitation Costs:(168-9965)	**$ 2,661,686.00**
Property Management -	
(Lincoln Road, Miami City Ballet, Carl Fisher Club House, Cultural Campus, Beachwalk/Collins Park)	
Salaries, Wages & Benefits	$ 493,287.00
Operating Costs	$ 225,832.00
Internal Service Costs	$ 324,387.00
Machinery & Equipment	$ 17,500.00
Sub-Total Property Management: (Ref 168-9964)	**$ 1,061,006.00**
Greenspace Management - (Lincoln Road, Beach Walk, Soundscape Park)	**Budget**
Salaries, Wages & Benefits	$ 196,808.00
Contact Services	$ 392,088.00
Repairs/Maintenance Supply	$ 10,500.00
Other Operating Expenses	$ 23,500.00
Sub-Total Greenspace Management:(Ref 168-9966)	**$ 622,896.00**
TOTAL CAPITAL MAINTENANCE	**$4,345,588.00**

Note: (*) Budget reflects dedicated staffing, resources and equipment to maintain RDA-funded capital impovements

RESOLUTION NO. 578-2011

A RESOLUTION OF THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY ADOPTING AND APPROPRIATING THE OPERATING BUDGET FOR THE CITY CENTER REDEVELOPMENT AREA , THE ANCHOR SHOPS AND PARKING GARAGE AND THE PENNSYLVANIA AVENUE SHOPS AND PARKING GARAGE FOR FISCAL YEAR 2011/12

WHEREAS, the proposed City Center Redevelopment Area Budget has been prepared to coincide with the overall City budget process; and

WHEREAS, the proposed City Center Redevelopment Area Budget reflects anticipated construction project costs in addition to operating and debt service costs for the fiscal year; and

WHEREAS, the proposed budgets for the Anchor Shops and Parking Garage and the Pennsylvania Avenue Shops and Garage have been included as separate schedules to the City Center Redevelopment Area Budget, reflecting projected revenues and operating expenses for the fiscal year; and

WHEREAS, the Executive Director recommends approval of the proposed Fiscal Year 2011/12 budgets for the City Center Redevelopment Area, as well as for the Anchor Shops and Parking Garage and the Pennsylvania Avenue Shops and Garage; and

NOW, THEREFORE, BE IT DULY RESOLVED BY THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY, that the Chairperson and Members hereby adopt and appropriates the operating budget for the City Center Redevelopment Area, the Anchor Shops and Parking Garage and the Pennsylvania Avenue Shops and Garage for Fiscal Year 2011/12, attached as Exhibit "A" hereto.

PASSED AND ADOPTED THIS SEPTEMBER 27TH DAY OF 2011.

CHAIRPERSON

ATTEST:

SECRETARY

MIAMI BEACH INCORPORATED MARCH 25TH 1915

APPROVED AS TO FORM & LANGUAGE & FOR EXECUTION

Redevelopment Agency General Counsel

9/21/11 Date

JMG:HF:KB:JC:KOB

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MIAMI BEACH REDEVELOPMENT AGENCY ITEM SUMMARY

Condensed Title:

A Resolution of the Chairperson and Members of the Miami Beach Redevelopment Agency adopting and appropriating the operating budgets for the City Center Redevelopment Area, the Anchor Shops and Parking Garage and the Pennsylvania Avenue Shops and Garage for Fiscal Year 2011/12.

Key Intended Outcome Supported:

Improve the City's overall financial health and maintain overall bond rating

Supporting Data (Surveys, Environmental Scan, etc.):

One of the City's Key Intended Outcomes is to ensure well designed and well maintained capital projects and infrastructure. In keeping with this goal, approximately 74 percent or $27.6 Million of the proposed Budget for City Center is being allocated towards capital expenditures including new capital projects and renewal, maintenance and replacement of existing RDA capital infrastructure.

Issue:

Should the RDA Board adopt the proposed operating budgets for the City Center Redevelopment Area, the Anchor Shops and Parking Garage and the Pennsylvania Avenue Shops and Garage for Fiscal Year 2011/12?

Item Summary/Recommendation:

The proposed budget for the City Center Redevelopment Area for Fiscal Year 2011/12 has been prepared to coincide with the overall City budget process, and is being presented to assist in providing a comprehensive overview of the district. Additionally, the revenues and expenses associated with the operations of the Anchor Shops and Parking Garage as well as the Pennsylvania Avenue Shops and Garage are presented as separate schedules so as to eliminate any perception that proceeds from the Facility's operations are pooled with TIF and other Trust Fund revenues. Also, subject to the finalization of the FY 2009/10 tax roll by the County Tax Assessor, the proposed RDA Budget includes an allowance for the County's anticipated adjustment (reduction) for overpayment of TIF during FY 2009/10 (estimated at $1.5 Million for the City's Share and $1.3 Million for the County's share), representing a total decrease in TIF revenues of $2.8 Million. In order to address the existing and future obligations of the Redevelopment Area, it is recommended that the Redevelopment Agency adopt the attached Resolution which establishes the operating budgets for the City Center Redevelopment Area, the Anchor Shops and Parking Garage and the Pennsylvania Avenue Shops and Garage for FY 2011/12.

Advisory Board Recommendation:

N.A.

Financial Information:

Source of Funds:		Amount	Account
LA	1	$37,376,241	City Center Redevelopment Area Fund
	2	$ 3,626,583	Anchor Shops and Parking Garage Operations
	3	$ 1,210,076	Pennsylvania Avenue Shops and Garage Operations
OBPI	Total	$42,211,900	

Financial Impact Summary:

City Clerk's Office Legislative Tracking:

Kent Bonde, Laura Aker and Kathie Brooks

Sign-Offs:

RDA Coordinator	Budget Director	Assistant Director (RDA)	Executive Director (RDA)
KOB	KB	HF	JMG

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MIAMIBEACH

AGENDA ITEM 1B
DATE 9-27-11

MIAMIBEACH

City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

REDEVELOPMENT AGENCY MEMORANDUM

TO: Chairperson and Members of the Miami Beach Redevelopment Agency

FROM: Jorge M. Gonzalez, Executive Director

DATE: September 27, 2011

SUBJECT: **A RESOLUTION OF THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY, ADOPTING AND APPROPRIATING THE OPERATING BUDGETS FOR THE CITY CENTER REDEVELOPMENT AREA THE ANCHOR SHOPS AND PARKING GARAGE AND THE PENNSYLVANIA AVENUE SHOPS AND GARAGE FOR FISCAL YEAR 2011/12.**

ADMINISTRATION RECOMMENDATION

Adopt the Resolution.

ANALYSIS

The proposed budget for the City Center Redevelopment Area (RDA) for Fiscal Year 2011/12 has been prepared to coincide with the overall City budget process, and is being presented today to assist in providing a comprehensive overview of the district. Please refer to the attached Exhibit A for the proposed budget details.

Revenues

Based on the 2011 Certificate of Taxable Value from the Property Appraiser's Office and following two years of declining property values, the value of property in City Center is actually expected to show a small, but welcomed, 0.5% increase over 2010. However, based on the County's proposed reduction to its millage rate in 2011, the RDA anticipates a corresponding $1.8 Million decline in TIF revenues. Based on the millage rates as proposed (City - 6.2155 mills/County – 4.805 mills), the RDA anticipates receiving $32.8 Million in FY 2011/12. Additionally, as in previous years, the City also anticipates receiving correspondence from the County advising of the finalization of the tax roll for the prior year, which in the case of past two fiscal years, is anticipated to reflect a decrease from the preliminary valuation for the same year. The proposed budget includes an estimated adjustment of $1.5 Million to impact the City's share of TIF, and a $1.3 Million adjustment for the County's share.

Additional sources of revenue include an estimated $4.3 Million in Resort Tax contributions; a ½ mill levy in the amount of $1.5 Million, to be set aside for the Children's Trust pursuant to an Interlocal Agreement, dated August 16, 2004 between the RDA, the City of Miami Beach and Miami-Dade County; an estimated $179,000 in interest income; and a fund balance recognition in the amount of $1.4 Million to fund certain capital renewal and replacement projects scheduled in FY 2011/12.

Expenditures
Project-related expenses account for approximately $21.7 Million, which includes $3.4 Million to be allocated for community policing initiatives in City Center to continue to provide enhanced levels of staffing and services throughout the area, and $4.3 Million for maintenance of RDA capital projects. On-going and planned capital projects in City Center are projected to account for $13.5 Million in the FY 2011/12 Budget, and generally include allocations for reimbursement of land acquisition costs associated with the Collins Park garage project; plan development costs associated with the Collins Park garage; ancillary improvements to Collins Park; capital renewal and replacement projects; and certain smaller-scale capital improvements involving the Botanical Garden, Lincoln Road and the Colony Theater. Additionally, $395,913 in transfers to the recently opened Pennsylvania Avenue Shops and Garage are budgeted to offset the City's costs associated with the retail and parking operations.

Administrative Expenses total $1.47 Million, comprising of a management fee of $1,010,901 which is allocated to the General Fund to pay for direct and indirect staff support for the RDA; $70,544 for actual operating expenses; $200,000 set aside for consulting work related to the Convention Center expansion master plan; and $84,857 for capital renewal and replacement projects under $25,000. It should be noted that the Management Fee allocation is reflective of actual city resources applied to the operation of the RDA, as supported by the RSM McGladrey Cost Allocation Study, dated July 20, 2009. It should further be noted that Administrative and Operating expenses only account for less than four percent (4%) of the total budget, which is well below the 20% threshold level established (and permitted) in the Interlocal Agreement between the City and the County.

The current combined debt service on the 2005 Series Bonds and the Parity Bonds accounts for approximately $8.4 Million annually. City Center also continues assuming debt service payments on the portion of the Gulf Breeze Loan used to pay for the Bass Museum expansion and renovation, and the portion of the Sunshine State Loan Program used for Lincoln Road improvements, which collectively account for approximately $1.6 Million. These payments were previously made from water, sewer, storm water, gas and resort tax proceeds.

Reserve line item expenditures include those items that, pursuant to the existing Bond Covenants, may only be expended once the annual debt service obligations have been met. These include the County's administrative fees, equivalent to 1.5% of its respective TIF payment; and the corresponding contribution to the City's General Fund, equivalent to 1.5% of the City's share of its TIF payment; and the remittance of the ½ mill tax levy back to the Children's Trust. Additionally, with the recent successful acquisition of the property for the Collins Park Garage, the RDA is setting aside $2.3 Million towards the anticipated design and construction of the project.

The revenues and expenses associated with operations of the newly opened Pennsylvania Avenue Shops and Garage and the Anchor Shops and Parking Garage are presented as separate schedules in order to eliminate any perception that proceeds from the facilities' operations are pooled with TIF and other Trust Fund revenues:

Anchor Shops and Parking Garage
Garage revenues at the Anchor Garage are projected at approximately $2.9 Million, with operating expenses, (including depreciation, contractual revenue-sharing obligations with Loews and general fund administrative fees), of approximately $2.4 Million and reserves of $0.5 Million. Anchor retail operation is expected to generate $727,483 in revenues, including interest, with operating expenses associated with the retail management contract, related reimbursable expenditures, and management fee to the general fund estimated at approximately $113,330, as well as reserves of

$614,163.

Pennsylvania Avenue Shops and Garage
In consideration of the fact that the Pennsylvania Avenue Shops and Garage was built by the RDA on City-owned property, the operation of the facility has been structured in the form of a ground lease between the City and the RDA, providing terms for both the Garage and Retail operations. The garage operations include base rent and an administrative fee, consistent with that of the Anchor Garage, Parking's operational fee, and revenue sharing between the City and the RDA. The Retail operations also include base rent and an administrative fee, as well as a retail lease rate based on 2010 retail market cap rates. The retail operations also include revenue sharing between the City and the RDA.

Based on estimates of the garage's first-year operating results, and taking into consideration the successful execution of a lease agreement with Penn 17, LLC., for the entire retail space, the facility is anticipated to generate $814,163 in revenues in FY 2011/12, comprising $521,400 in parking revenues and $292,763 in retail income. Since the facility is anticipated to operate at a loss during its initial year, the RDA plans to subsidize its operations through a transfer of $48,801 to parking operations and $347,112 to retail in FY 2011/12. Expenses for the facility are budgeted at $1.2 Million, comprising $453,678 in direct operating costs for the garage; $419,701 in lease term-related obligations; $326,697 in leasing commissions related to the new lease; and $10,000 in contingency.

CONCLUSION

In order to address the existing and future obligations in the Redevelopment Area, it is recommended that the Redevelopment Agency adopt the attached Resolution, which establishes the operating budgets for the City Center Redevelopment Area, the Anchor Shops and Parking Garage, and the Pennsylvania Avenue Shops and Garage for FY 2011/12.

JMG/HF/KB/LA/KOB
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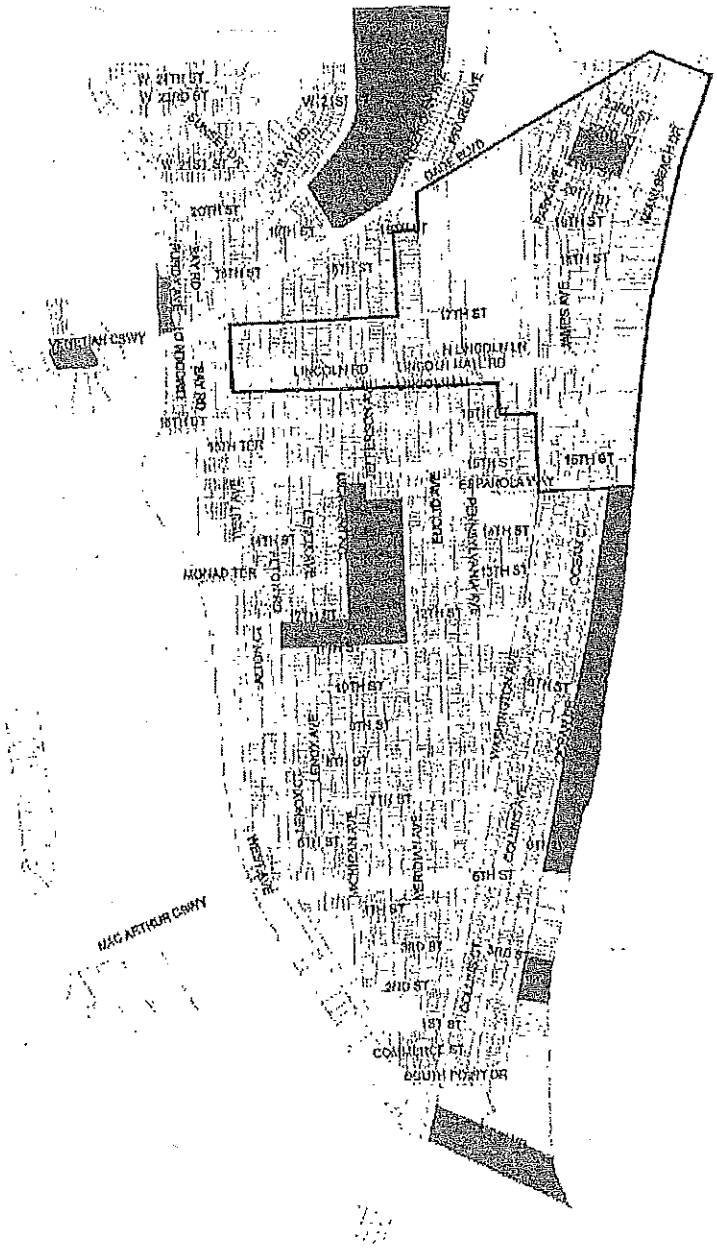
EXHIBIT 4

MIAMI BEACH REDEVELOPMENT AGENCY
FY 2012/13 PROPOSED BUDGET
(AS ADOPTED ON SEPTEMBER 27, 2012)

CITY CENTER REDEVELOPMENT AREA



Submitted By: The Miami Beach Redevelopment Agency
1700 Convention Center Drive
Miami Beach, Fl 33139

Miami Beach Redevelopment Agency
Adopted Annual Budget for City Center

FY 2012/13

Content	SECTION
Budget Narrative And Annual Project Area Status Report	1
FY 2012/13 Operating Budget as adopted by the RDA Board on 09/27/11 (County Format)	2
FY 2012/13 Operating Budget as adopted by the RDA Board on 09/27/11 (RDA Format)	3
Capital Project Summary and Five-Year Plan	4
Capital Maintenance Summary	5
Community Policing Budget	6
Organizational Chart	7
Adopted FY 2012/13 RDA Operating Budget Resolution Packages - FY 2012/13 Operating Budget as adopted on 9/27/12 - FY 2012/13 Capital Budget adopted on 09/27/12	8
Adopted FY 2011/12 RDA Operating Budget Amendment Package - Adopted on 11/14/12	9

Financial Report - Fiscal Year ended September 30, 2011, prepared by RSM McGladrey. *(Note: the report for Fiscal Year ended September 30, 2012, will available as of March 31, 2013).*

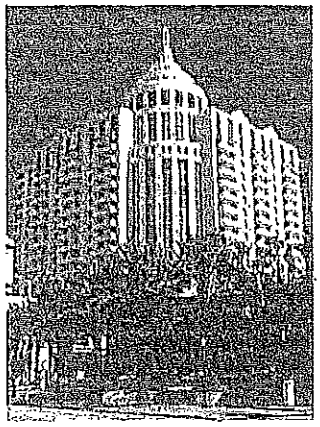
MIAMI BEACH REVELOPMENT AGENCY
CITY CENTER REDEVELOPMENT AREA
FY 2012/13 OPERATING BUDGET AND STATUS REPORT

Mission/Purpose Statement

- To assure continued economic viability of the City Center Redevelopment Area and the City as a whole, through the implementation of the objectives and projects defined in the Redevelopment Plan and the amendment thereto.
- To incur minimum relocation and condemnation.
- To involve community residents in the redevelopment process.
- To establish the necessary linkages to tie in the Convention Center, area hotels, cultural amenities, entertainment, residential and business uses in the district.
- To enhance diversity of form and activity through the use of established planning and design principles.
- To create a traffic system to serve local and through traffic needs.
- To recognize the historic structures and designations within the historic districts and facilitate development accordingly.

Status Report

The 332-acre City Center/Historic Convention Village Redevelopment and Revitalization Area (CC/HCVRRA or City Center) was established in 1993, in order to provide the funding mechanism to foster the development of new convention hotel development within proximity of the Miami Beach Convention Center and to establish the necessary linkages between the City's many core area civic, cultural and entertainment uses in order to create the fabric of a true urban downtown.



Since its inception, the City Center Redevelopment Area has undergone dynamic change through a combination of public and private investment initiatives.

Exciting projects which have transformed the area include:

- Two convention-quality hotels, both of which were the result of public/private partnerships between the Redevelopment Agency (RDA) and the respective Developers - the 800-room Loews Miami Beach Hotel and the 425-room Royal Palm

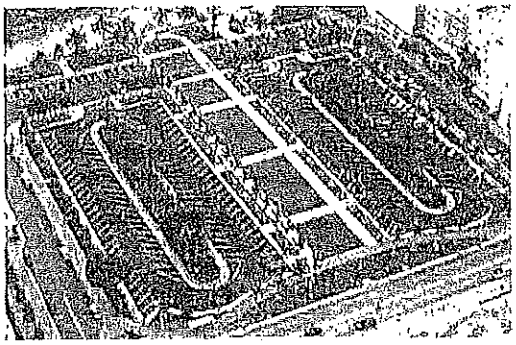
Crowne Plaza Hotel, the latter of which had the distinction of being the first African-American owned hotel in the United States;

- The development of an 800-space public parking garage to accommodate the parking needs for the Loews Miami Beach Hotel, the African-American Hotel and other service and retail businesses in the area;

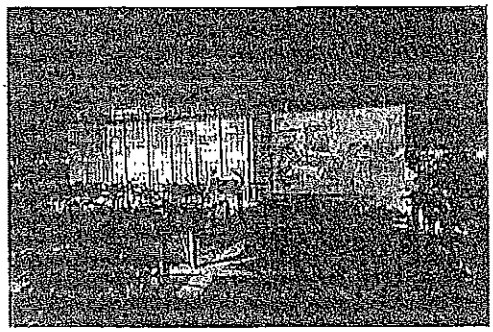
- A $20 million overhaul of Lincoln Road, partially funded with the participation of businesses on Lincoln Road;

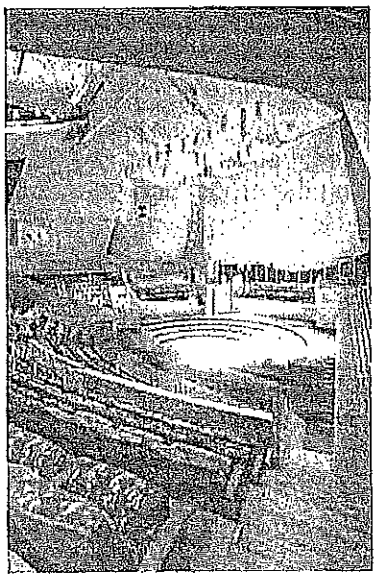
- An award-winning Beachwalk extending from 21st Street to Lummus Park, comprising an at-grade, landscaped pedestrian walkway;

- Implementation of a Cultural Arts Campus Master Plan for the area east of the Miami Beach Convention Center, which includes a new regional library, the headquarters of the Miami City Ballet, the expansion and renovation of the Bass Museum of Art, the re-landscaping of Collins Park, including the restoration of the Rotunda and extensive streetscape improvements throughout the area.



- The recent completion of the much heralded New World Campus, including the new state-of-the art Gehry-designed headquarters facility for the New World Symphony and two publicly-funded components, including a $15 Million municipal Gehry-designed parking garage and a $21 Million world-class park.





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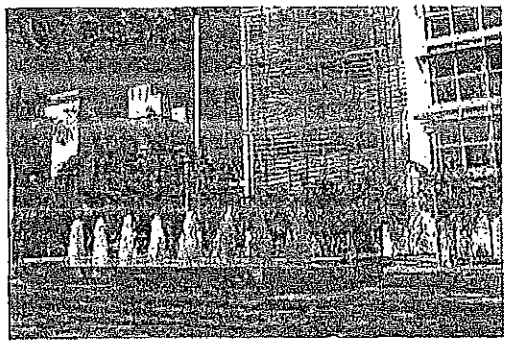
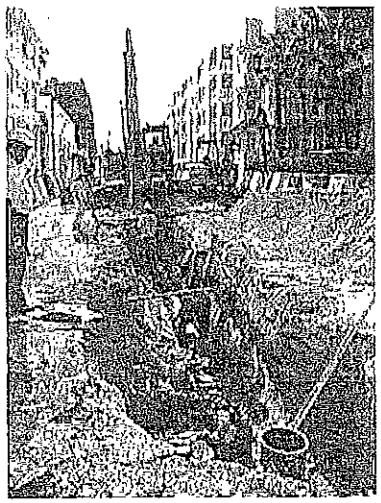
Other important projects include the recently completed 650-space mixed-use parking facility built on the surface parking lot on the west side of City Hall, which includes 35,000 square feet of municipal office space; the implementation of major street and infrastructure improvements throughout City Center, valued at more than $26 Million; and the acquisition and renovation of three multi-family buildings to maintain the stock of affordable housing in the area.



Tax Increment Financing (TIF) through the sale of bonds has been a major tool for financing redevelopment activities. To date, four bond issues have occurred in City Center: one in 1994 for $25 million, to acquire land for the hotel development initiatives; one in 1996, in the amount of $43.2 million to fund contractual obligations and capital improvements related to the Loews Hotel and African-American Hotel projects; one in 1998, in the amount of $38.2 million to finance capital expenditures related to the convention hotel projects, the Cultural Campus project and to repay the $21.5 million debt obligation to the City; and the most recent, which occurred in 2005, in the amount of $80.7 million to refinance the outstanding debt service on prior bond issues.



The City and Redevelopment Agency's commitment to upgrading and improving the area's infrastructure, addressing parking and circulation issues, and facilitating new development has fueled significant new private-sector investment in the area, evidenced by more than $600 Million in new building permit activity since the area's inception.

Work Plan

Since its success in attracting two convention-quality hotels, the Redevelopment Agency has been focusing its efforts on a number of initiatives aimed at upgrading the area's infrastructure, streets and parks, alleviating traffic and parking congestion and encouraging the production and presentation of arts and cultural activities in the area. In 2003, the Redevelopment Agency amended its Redevelopment Plan for City Center to specifically address these objectives in the context of the New World Symphony's expansion plans involving the 17th Street surface lots and the resulting impact to the Convention Center and businesses in the area.

To this end, the Redevelopment Agency's mission is to coordinate, implement and fund the Plan's objectives and to compliment the City's established vision:

- Cleaner and safer;
- Beautiful and vibrant;

- Mature, stable residential community with well improved infrastructure
- Cultural, entertainment and tourism capital; and International center for innovation culture and business; while
- Maximizing value to our community for the tax dollars paid.

The Redevelopment Agency's objective over the next five years shall focus on the planning and implementation of capital projects associated with, but not limited to the Master Plan for the expansion of the Convention Center, upgrading streetscapes and related infrastructure throughout City Center and increasing the inventory of parking facilities, including the imminent construction of a new 450-space parking garage to be located on 23rd street and Collins Avenue, designed by world-renowned architect Zaha Hadid. The RDA shall also continue to fund public service enhancements provided for under the Community Policing Program as well as ensure the on-going maintenance of capital assets funded with TIF. It should be noted that that a majority of the capital enhancements set forth in the Redevelopment Plan and the 2002 Amendment thereto, have been completed and/or are currently underway, including the City Center Right-of-Way improvements, the City Hall Expansion Garage, the Collins Park improvements and the development of the 17th Street surface lots by the New World Symphony.

Budget Highlights

- Based on the 2012 Certificate of Taxable Value from the Property Appraiser's Office, the preliminary value of property in City Center is actually projected to increase by 5.4% over 2011, marking the second year in a row; values seem to be back on the rise, following two years of decline. However, as in previous years, the City has received correspondence from the County, advising of the finalization of the tax roll for the prior year, which in the case of FY 2010/11, reflects a sizeable decrease from the preliminary valuation for the same year and will result in a corresponding adjustment/reduction in TIF revenues totaling $3.5 Million. Further the revised valuation for the January 1, 2012 values increased from the Miami-Dade County Property Appraiser July 1, 2012, reflects a decrease of 9% from the valuation received July 1, 2011. Thus a significant adjustment/reduction can also be expected for FY2012/13.
- Additional sources of revenue include an estimated $4.6 Million in Resort Tax contributions; a ½ mill levy in the amount of $1.5 Million, to be set aside for the Children's Trust pursuant to an Interlocal Agreement, dated August 16, 2004 between the RDA, the City of Miami Beach and Miami-Dade County; and an estimated $13,000 in interest income.
- Project-related expenses account for approximately $23.6 Million, which includes $3.7 Million to be allocated for community policing initiatives in City Center to continue to provide enhanced levels of staffing and services throughout the area, and $4.5 Million for maintenance of RDA capital projects. On-going and planned capital projects in City Center are projected to account for $14.2 Million in the FY 2012/13 Budget, and generally include allocations for construction of the Collins Park

Garage; additional funding for the Collins Canal enhancement project to move the curb line of Dade Boulevard further North to provide room for increased landscaping; Lincoln Road landscaping; Collins Canal seawall repair by the Botanical Garden; a reserve for improvements to Euclid Avenue (pending addition review and outreach); and aluminum streetlight pole replacement; and, improvements to Euclid Avenue. An additional $705,000 is being proposed for capital renewal and replacement projects; including repairs and maintenance to certain City-owned projects and facilities, including the Carl Fisher Club House, the Bass Museum, the Miami City Ballet, the Anchor Garage and lighting replacement along Lincoln Road. Additionally, $405,000 in transfers to the Pennsylvania Avenue Shops and Garage are budgeted to offset the City's costs associated with the retail and parking operations.

- Administrative Expenses total $1.4 Million, comprising a management fee of $1,041,000 which is allocated to the General Fund to pay for direct and indirect staff support for the RDA; $66,000 for actual operating expenses; approximately $241,000 set aside for on-going planning and consulting work related to the Convention Center expansion master plan; and $98,000 for capital renewal and replacement projects under $25,000. It should be noted that the Management Fee allocation is reflective of actual city resources applied to the operation of the RDA, as supported by the RSM McGladrey Cost Allocation Study, dated July 20, 2009. It should further be noted that Administrative and Operating expenses only account for less than four percent (4%) of the total budget, which is well below the 20% threshold level established (and permitted) in the Interlocal Agreement between the City and the County.

- The current combined debt service on the 2005 Series Bonds and the Parity Bonds accounts for approximately $8.4 Million annually. City Center also continues assuming debt service payments on the portion of the Gulf Breeze Loan used to pay for the Bass Museum expansion and renovation, and the portion of the Sunshine State Loan Program used for Lincoln Road improvements, which collectively account for approximately $1.3 Million.

- Reserve line item expenditures include those items that, pursuant to the existing Bond Covenants, may only be expended once the annual debt service obligations have been met. These include the County's administrative fees, equivalent to 1.5% of its respective TIF payment; and the corresponding contribution to the City's General Fund, equivalent to 1.5% of the City's share of its TIF payment; and the remittance of the ½ mill tax levy back to the Children's Trust.

11/14/2012

CITY CENTER REDE\ ..PMENT AREA
Community Redevelopment Agency
FY 2012-2013 Budget As Adopted On 9/27/12
(rounded to nearest $100)

(FY 2012-13 begins October 1, 2012)

	FY 10-11 Budget Adopted	FY 10-11 Actual	FY 11-12 Budget Adopted	FY 11-12 Budget As Amended(6).	FY 11-12 Projected (7)	FY 12-13 Proposed
Revenues						
City Tax Increment Revenue (1)	17,177,816	16,902,090	17,010,810	16,581,236	16,581,236	17,317,000
County Tax Increment Revenue (1)	15,047,879	14,785,495	13,026,852	12,924,079	12,924,079	13,182,000
50% Contribution from Resort Tax	3,576,067	4,492,075	4,298,477	4,669,831	4,669,831	4,684,000
1/2 Mill Children's Trust Contribution (2)	1,225,249	1,474,830	1,487,121	1,481,004	1,481,004	1,575,000
Fund Balance Reallocation (Non-TIF)	-	-	-	-	-	-
Interest earnings	200,000	9,291	179,000	8,278	8,278	13,000
Other Income and/or Adjustments	-	-	1,370,981	976,855	976,855	-
Revenue Total	37,229,011	37,663,781	37,375,241	36,641,283	36,641,283	36,771,000
Expenditures						
Administrative Expenditures:						
Management Fee	988,563	989,700	1,010,901	1,012,490	1,012,490	1,041,000
Contractual &/or Professional Services (including Audits)	56,000	76,291	260,000	221,260	221,260	250,000
Postage, Printing & Deliveries	4,123	2,858	4,123	4,123	2,471	3,000
Advertising and notices	-	-	-	-	-	-
Travel, Training & Memberships	2,611	800	2,611	2,611	795	1,000
Office rental equipment, furnishings and supplies	2,900	2,548	3,810	3,810	2,269	4,000
Other Admin. Exps	5,000	1,035	190,855	90,855	90,855	147,000
(A) Subtotal Admin Expenses	1,059,197	1,073,232	1,472,300	1,335,149	1,330,140	1,446,000
Operating Expenditures:						
Transfer to Capital Projects (Appropriations) (3)	136,758	136,758	13,541,301	13,541,301	13,541,301	14,943,000
New World Symphony - Lincoln Park Project Contingency	-	-	-	-	-	-
New World Symphony Grant-in-Aid	15,000,000	15,000,000	-	-	-	-
Transfer to Pennsylvania Ave Shops & Garage	-	-	395,913	613,103	613,103	405,000
Debt service payments - (4)	9,993,289	10,098,122	9,999,928	10,120,348	10,120,348	9,703,000
Community Policing	3,052,215	2,753,374	3,413,695	3,413,695	3,413,695	3,741,000
Capital Projects Maintenance (5)	3,332,673	3,082,504	4,345,588	4,221,171	4,221,171	4,499,000
County Administrative Charge at 1.5%	225,718	221,782	195,433	195,433	193,861	198,000
CMB Contribution at 1.5%	257,667	253,531	255,162	255,162	248,719	251,000
Children's Trust Contribution	1,225,249	1,474,855	1,487,121	1,487,121	1,481,004	1,575,000
Repayment Prior-Year Fund Balance	2,946,245	-	-	-	-	-
(B) Subtotal Oper. Expenses	36,169,814	33,020,927	33,634,141	33,847,334	33,833,202	35,325,000
(C) Reserve/Contingency/Future Capital Projects	-	-	2,268,800	1,458,800	1,456,800	-
Expenditure Total (A+B+C)	37,229,011	34,094,159	37,375,241	36,641,283	36,622,142	36,771,000
Revenues - Expenses	-	3,569,622	-	-	19,141	-
Fund Balance From Prior Year	-	(6,629,354)	-	-	(3,059,732)	-
Fund Balance Available for Appropriation (8)	-	(3,059,732)	-	-	(3,040,591)	-

Redevelopment Projects List

Projects:	FY 09-10 Budget Adopted	FY 09-10 Actual	FY 10-11 Budget Adopted		FY 10-11 Budget As Amended (1)	FY 10-11 Projected
Project name;include begin/end dates						
Project name;include begin/end dates						
Project name;include begin/end dates	See Attached Capital Projects Summary					
Project name;include begin/end dates						
Additional projects - attach list						
Total project dollars here:	-	-	-			-

Note #1 TIF Revenue based on preliminary certified valuation - reflecting a projected adjustment for finalization of 2010/11 tax roll
Note #2 1/2 Mill Children's Trust payment to RDA per interlocal
Note #3 Reflects appropriations for CIP & PW projects (see Capital Projects schedule and description)
Note #4 Debt Service on Bonds and RDA's share of debt service payments on Sunshine State and Gulf Breeze loans for improvements to Lincoln Road and Bass Museum
Note #5 Maintenance of capital assets constructed with TIF funds, including Lincoln Road, Beachwalk Project and Collins Park facilities.
Note #6 FY 11/12 Budget amended on 11/14/12 to reflect adjustment for certain line item over-expenditures.
Note #7 FY 11/12 Year-to-date Projected values subject to finalization
Note #8 FY 11/12 Fund Balance is preliminary, subject to year-end audited financial statements

ATTACHMENT A

Miami Beach Redevelopment Agency
City Center Redevelopment Area
FY 2012/13 Proposed Operating Budget
September 27, 2012

	FY 09/10 Actual	FY 10/11 Actual	FY 11/12 Adopted	FY12/13 Proposed
Revenues and Other Sources of Income				
Tax Increment - City (1)	$ 15,767,520	$ 16,902,090	$ 18,337,693	$ 19,188,000
Adjustment for Prior Year Increment (2)	$ -	$ -	$ (1,326,883)	$ (1,871,000)
Tax Increment - County (1)	$ 13,541,895	$ 14,785,495	$ 14,291,236	$ 14,818,000
Adjustment for Prior Year Increment (3)	$ -	$ -	$ (1,262,364)	$ (1,636,000)
50% Contribution from Resort Tax	$ 3,845,346	$ 4,492,075	$ 4,298,477	$ 4,684,000
1/2 Mill Children's Trust Contribution (4)	$ 1,498,222	$ 1,474,830	$ 1,487,121	$ 1,575,000
Interest Income	$ 16,315	$ 9,291	$ 179,000	$ 13,000
Fund Balance Renewal and Replacement	$ -	$ -	$ 1,370,981	$ -
Other Income/Adjustments:	$ 10,026	$ -	$ -	$ -
TOTAL REVENUES	$ 34,679,324	$ 37,663,781	$ 37,375,241	$ 36,771,000
Admin/Operating Expenses				
Management fee (salaries & benefits)	$ 489,564	$ 989,700	$ 1,010,901	$ 1,041,000
Postage, printing & mailing	$ 3,544	$ 2,858	$ 4,123	$ 3,000
Office supplies & equipment	$ 2,828	$ 3,583	$ 3,810	$ 4,000
Meetings & conferences	$ 812	$ 788	$ 1,351	$ 1,000
Dues & subscriptions	$ 1,120	$ 12	$ 1,260	$ 2,000
Professional & related fees	$ 79,189	$ 76,291	$ 260,000	$ 250,000
Repairs & Maintenance	$ -	$ -	$ 84,857	$ 98,000
Miscellaneous expenses (Int Svcs)	$ -	$ -	$ 105,998	$ 47,000
Total Admin/Operating Expenses	$ 577,057	$ 1,073,232	$ 1,472,300	$ 1,446,000
Project Expenses				
Community Policing 168-1124	$ 2,453,667	$ 2,753,374	$ 3,413,695	$ 3,741,000
Capital Projects Maintenance:			$ -	
Property Management: 168-9964	$ 1,114,823	$ 990,358	$ 1,061,006	$ 1,143,000
Sanitation: 168-9965	$ 1,979,746	$ 2,092,146	$ 2,661,686	$ 2,593,000
Greenspace: 168-9966	$ -	$ -	$ 622,896	$ 763,000
Sub-Total Cap Projects Maintenance:	$ 3,094,569	$ 3,082,504	$ 4,345,588	$ 4,499,000
NWS Project/Lincoln Park Complex Contingency	$ -	$ -	$ -	$ -
NWS Project - Grant-In-Aid	$ -	$ 15,000,000	$ -	$ -
Transfer to Penn Garage Parking	$ -	$ -	$ 48,801	$ 405,000
Transfer to Penn Garage Retail	$ -	$ -	$ 347,112	$ -
Transfer to Capital (6)	$ 13,170,050	$ 1,107,946	$ 13,541,301	$ 14,943,000
Total Project Expenses	$ 18,718,286	$ 21,943,824	$ 21,696,497	$ 23,588,000
Reserve and Debt Service Obligations				
Debt Service Cost - 2005 + Parity Bonds	$ 8,479,358	$ 8,498,087	$ 8,393,816	$ 8,415,000
Current Debt Service - Lincoln Rd Project (7)	$ 1,086,961	$ 1,094,176	$ 1,103,367	$ 785,000
Current Debt Service - Bass Museum (8)	$ 506,531	$ 505,859	$ 502,747	$ 503,000
Reserve for County Admin Fee (9)	$ 203,128	$ 221,782	$ 195,433	$ 198,000
Reserve for CMB Contribution (10)	$ 236,513	$ 253,531	$ 255,162	$ 261,000
Reserve for Children's Trust Contribution (11)	$ 1,506,169	$ 1,474,856	$ 1,487,121	$ 1,575,000
Reserve for Collins Park Parking Garage	$ -	$ -	$ 2,268,800	$ -
Repayment-Prior Yr Fund Balance	$ -	$ -	$ -	$ -
Total Reserve and Debt Service	$ 12,018,660	$ 12,048,292	$ 14,206,444	$ 11,737,000
TOTAL EXPENSES AND OBLIGATIONS	$ 31,314,003	$ 35,065,348	$ 37,375,241	$ 36,771,000
REVENUES - EXPENDITURES	$ 3,365,321	$ 2,598,433	$ (0)	$ -

Note #1 TIF Revenue based on preliminary certified valuation - reflecting a 5.4% increase less adjustment for finalization of 2010/11 tax roll
Note #2 Actual Adjustment for final FY 10/11 Tax Roll - Based on correspondence from County of 06/08/12
Note #3 Actual Adjustment for final FY 10/11 Tax Roll - Based on correspondence from County of 06/08/12
Note #4 1/2 Mill Children's Trust pmt to RDA per Interlocal
Note #5 From Capital Maintenance Budget worksheets
Note #6 From Capital Programming & Capital Renewal & Replacement schedules dated 07/09/12
Note #7 Payment of Lincoln Road current debt service on Sunshine State Loan - Per current schedule from Finance
Note #8 Payment of Bass Museum current debt service on Gulf Breeze Loan - Per current schedule from Finance
Note #9 County admin fee @ 1.5% of County's increment revenue
Note #10 CMB TIF Contribution @ 1.5% of City's increment revenue
Note #11 1/2 mill Children's Trust Contribution

CITY OF MIAMI BEACH

2013-2017 CAPITAL PLAN - FUNDING SUMMARY

09/19/2012 11:47:53

FUNDING	PROJECT NAME	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
365	City Center RDA Capital Fund								
trs16stops	16th St. Operational Improv/Enhancement	932,000	0	0	0	0	0	0	932,000
pgc17stefr	17th Street Garage East Facade Retail	0	0	0	0	0	0	2,500,000	2,500,000
rws17thstn	17th Street North Imprv Penn Av to Wash	0	0	0	0	0	0	2,000,000	2,000,000
rrr21strcr	21st St. Recreation Center Repairs and R	118,259	0	0	0	0	0	0	118,259
utssjave	24" PVC Sanitary Sewer Imp	646,031	0	0	0	0	0	0	646,031
pksilnrosl	400 Block Lincoln Rd Site Improv Wing	0	0	0	0	0	0	50,000	50,000
rwsalleywy	Alleyway Restoration Program Ph I	600,000	0	0	0	0	0	0	600,000
pwcastrprp	Aluminum Streetlighting Pole Replacement	0	200,000	0	0	0	0	0	200,000
encanimaiw	Animal Waste Dispensers/Receptacles	25,000	0	0	0	0	0	0	25,000
rrmbassebb	Bass Museum Electrical Breaker Box Repla	38,968	0	0	0	0	0	0	38,968
rrmbassxt	Bass Museum Exterior Lighting Replacemen	42,308	0	0	0	0	0	0	42,308
rrmbassmgr	Bass Museum Generator Replacement	51,779	0	0	0	0	0	0	51,779
rrmbasshpr	Bass Museum Heat Pump Replacement	59,225	0	0	0	0	0	0	59,225
rrmbasshvc	Bass Museum HVAC Replacement	84,456	0	0	0	0	0	0	84,456
rrmbassher	Bass Museum Hydraulic Elevator Replaceme	66,127	0	0	0	0	0	0	66,127
rrmbassmlr	Bass Museum Insulation Replacement	27,911	0	0	0	0	0	0	27,911
pkcbassph2	Bass Museum Interior Space Expansion	0	0	3,750,000	3,750,000	0	0	0	7,500,000
rrmbassfci	Bass Museum Light Controls and Instrumen	57,070	0	0	0	0	0	0	57,070
rrmbasswsp	Bass Museum Weather Seal & Paint-R&R	0	27,478	0	0	0	0	0	27,478
pfcbeachsh	Beach Shower Replacement & Renovations	8,750	0	0	0	0	0	0	8,750
encbchwlrf	Beachwalk Lighting Retrofit	0	665,625	0	0	0	0	0	665,625
pgcbikeprk	Bicycle Parking - Phase I	33,750	0	0	0	0	0	0	33,750
pkcblcpph2	Bicycle Parking Phase II	9,000	0	0	0	0	0	0	9,000
rrccarlcl	Carl Fisher Clubhouse Exterior Window	53,720	0	0	0	0	0	0	53,720
rrccfcrgds	Carl Fisher Clubhouse Replace Gutter-R&R	0	25,795	0	0	0	0	0	25,795
rrccfchrfr	Carl Fisher Clubhouse Roof Replcmnt-R&R	0	105,600	0	0	0	0	0	105,600
rwsciiyctr	CCHV Neigh. Improv.-Historic Dist. BP9A	17,420,379	0	0	0	0	0	0	17,420,379
rwscchvb9b	City Center-Commercial Dist BP9B	13,209,842	0	326,142	0	0	0	0	13,535,984
rwccitywcr	City W Curb Ramp Installation/Maint	1,500	0	0	0	0	0	0	1,500
enccollicap	Collins Canal Enhancement Project	1,600,000	1,400,000	0	0	0	0	0	3,000,000
rwscollpar	Collins Park Ancillary Improvements	4,000,000	0	0	0	0	0	0	4,000,000
pgmculcamp	Collins Park Parking Garage	3,282,240	10,197,031	12,223,270	0	0	0	0	25,702,541
pfsctllght	Colony Theater Stage Lighting Retro Fit	65,000	0	0	0	0	0	0	65,000
rwmconvctr	Convention Center Lincoln Rd Connectors	0	0	0	0	0	0	10,000,000	10,000,000
rwccrosswa	Crosswalks	21,000	0	0	0	0	0	0	21,000
pgmculcll	Cultural Campus Parking Garage II	0	0	0	0	0	0	12,399,971	12,399,971
trmdirsign	Directory Signs in the City Center ROW	108,268	0	0	0	0	0	0	108,268
rwsflambpc	Flamingo Neighborhood - Bid Pack C	752,900	0	0	0	0	0	0	752,900
rrcgardenc	Garden Center Lighting Fixtures and Wiri	73,725	0	0	0	0	0	0	73,725
rwmlincoln	Lincoln Rd Between Collins & Washington	2,516,583	0	0	0	0	0	0	2,516,583

CITY OF MIAMI BEACH

2013-2017 CAPITAL PLAN - FUNDING SUMMARY

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FUNDING	PROJECT NAME	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
pwslincln	Lincoln Rd Landscaping-Lenox to Wash.	150,000	0	0	0	0	0	0	150,000
rrslincmal	Lincoln Rd. Mall Accent Lighting Replace	100,760	0	0	0	0	0	0	100,760
rrslincmfp	Lincoln Rd. Mall Fountain Pump, Landscap	62,315	0	0	0	0	0	0	62,315
pkslinrdlt	Lincoln Road Landscaping FY 13	0	150,000	0	0	0	0	0	150,000
pkslinrd14	Lincoln Road Landscaping FY 14	0	0	150,000	0	0	0	0	150,000
pkslinrd15	Lincoln Road Landscaping FY 15	0	0	0	150,000	0	0	0	150,000
pkslinrd16	Lincoln Road Landscaping FY 16	0	0	0	0	150,000	0	0	150,000
pkslinrdls	Lincoln Road Mall ADA Pedestrian pathway	87,500	0	0	0	0	0	0	87,500
rrslincupl	Lincoln Road Uplighting Rplmnt-R&R	0	60,500	0	0	0	0	0	60,500
rwslinwash	Lincoln Road Washington Av to Lenox Ave	0	0	0	10,000,000	10,000,000	0	0	20,000,000
pkmcolptar	Maze Project 21 St & Collins Avenue	135,000	0	0	0	0	0	0	135,000
rrmmcbemlr	Miami City Ballet Emer Light Repl-R&R	0	52,863	0	0	0	0	0	52,863
rrmmcbexcr	Miami City Ballet ext Cncrte Rest-R&R	0	50,875	0	0	0	0	0	50,875
rrmmcbfasr	Miami City Ballet Fire Alarm Sys-R&R	0	295,260	0	0	0	0	0	295,260
rrmmlamicb	Miami City Ballet HVAC Replacement	534,358	0	0	0	0	0	0	534,358
rrmmcbwdre	Miami City Ballet Window Replacement-R&R	0	66,491	0	0	0	0	0	66,491
rwpedscosi	Pedestrian Countdown Signals Ph I	56,000	0	0	0	0	0	0	56,000
pkmrwsgara	Pennsylvania (New World Symphony) Garage	17,085,135	0	0	0	0	0	0	17,085,135
pgcprefgar	Preferred Lot Parking Garage	0	0	0	0	0	0	70,000,000	70,000,000
pwseuclmpr	Reserve - Euclid Ave Imp at Lincoln Rd	0	416,820	0	0	0	0	0	416,820
enmbotanco	Seawall-Botanical Gard/Collins Canal Cor	0	1,208,662	0	0	0	0	0	1,208,662
enctrashrp	Trash Receptacles	25,000	0	0	0	0	0	0	25,000
rwswestrow	West Avenue/Bay Road Improvements	750,000	0	0	0	0	0	0	750,000
	Sum:	64,891,859	14,943,000	15,449,412	13,900,000	10,150,000	0	98,349,971	217,284,242
369	Gulf Breeze Bond Fund - Other								
pfc777buil	777 Building Renovation	224,000	0	0	0	0	0	0	224,000
	Sum:	224,000	0	0	0	0	0	0	224,000
370	RCP - 1996 15M GO Bond								
pksflamgob	Flamingo Park	336,423	0	0	0	0	0	0	336,423
pkmmusprk	Muss Park	295,629	0	0	0	0	0	0	295,629
pfmpkmaint	Parks Maintenance Facility	373,306	0	0	0	0	0	0	373,306
	Sum:	1,005,358	0	0	0	0	0	0	1,005,358
373	99 GO Bonds - Neighborhood Improv. (E)								
rwmbayshpd	Bayshore Neighborhood - Bid Pack D	1,641	0	0	0	0	0	0	1,641
rwnbspirow	Biscayne Point Neighborhood Improvements	148,630	0	0	0	0	0	0	148,630
rwsflambpa	Flamingo Neighborhood - Bid Pack A	212,056	0	0	0	0	0	0	212,056
rwsflambpc	Flamingo Neighborhood - Bid Pack C	214,541	0	0	0	0	0	0	214,541
rwmlagorce	LaGorce Neighborhood Improvements	110,461	0	0	0	0	0	0	110,461
rwmnorthsh	North Shore Neighborhood Improvements	450,105	0	0	0	0	0	0	450,105

CITY OF MIAMI BEACH

2013-2017 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title:	Aluminum Streetlighting Pole Replacement
Project #:	pwcastrprp
Department:	Public Works
Manager:	Mike Alvarez
Category:	cip
Domain:	Street/Sidewalk/Streetscape Improvements
Location:	citycenter

OPERATING CATEGORIES		Annual Incremental Cost
FTE's #:	Total:	

Description: There are approximately 50 streetlight aluminum poles in need of replacement due to deteriorated and unsafe conditions. Replacement was not funded under the CityCenter Neighborhood Improvements.

Justification: N/A

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:	Nov-2012	Construction Completion:	Jul-2013

II. Cost Summary

Cost Category	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
co365 Construction Fund 365	0	200,000	0	0	0	0	0	200,000
Total:	0	200,000	0	0	0	0	0	200,000

III. Funding Summary

Funding Source	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
365 City Center RDA Capital Fund	0	200,000	0	0	0	0	0	200,000
Total:	0	200,000	0	0	0	0	0	200,000

CITY OF MIAMI BEACH

2013-2017 Capital Budget & 5-Year Capital Improvement Plan

General

Title:	Bass Museum Weather Seal & Paint -R&R
Project #:	mmbasswsp
Department:	Property Management
Manager:	Duane Knecht
Category:	cip
Domain:	Renewal and Replacement
Location:	midbeach

OPERATING CATEGORIES	Annual Incremental Cost
FTE's #:	Total:

Description: WEATHER SEAL & PAINT EXTERIOR Paint and waterproof the full exterior of the Building

Justification: KIO Supported: Ensure Value and Timely delivery of Quality Capital Projects and Ensure Well-Maintained Facilities. To ensure that renewal and replacement of General Fund assets are funded and addressed when needed, in FY 2004/05, the City of Miami Beach established a dedicated millage for renewal and replacement funding to be used for capital projects that extend the useful life of the City's General Fund assets to be used exclusively to provide for renewal and replacement of capital items related to our facilities and infrastructure over and above routine maintenance.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	Sep-2013

Cost Summary

Cost Category	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
n365 Renewal & Replacement Fund 36	0	27,478	0	0	0	0	0	27,478
Total:	0	27,478	0	0	0	0	0	27,478

Funding Summary

Funding Source	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
365 City Center RDA Capital Fund	0	27,478	0	0	0	0	0	27,478
Total:	0	27,478	0	0	0	0	0	27,478

CITY OF MIAMI BEACH

2013-2017 Capital Budget & 5-Year Capital Improvement Plan

General

Title:	Beachwalk Lighting Retrofit
Project #:	encbclwlrf
Department:	Public Works
Manager:	Richard Saltrick
Category:	cip
Domain:	Environmental
Location:	citywide

OPERATING CATEGORIES		Annual Incremental Cost
FTE's #:	Total:	

Description: Provide LED, turtle friendly lighting for the Beachwalk in compliance with new FDEP requirements

Justification: The City's beaches are a nesting ground for a number of threatened and endangered sea turtles. The Florida Fish and Wildlife Conservation Commission (FWC) has stringent regulations to protect marine turtle nesting habitat. This project will provide retrofit of existing lights adjacent to the beach with marine-turtle friendly lighting that is in compliance with the FWC requirements.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:	Jul-2013	Construction Completion:	Dec-2013

Costs Summary

Cost Category	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
ae365 Architect/Engineering 365	0	75,000	0	0	0	0	0	75,000
cm365 Construction Management 365	0	40,625	0	0	0	0	0	40,625
co365 Construction Fund 365	0	500,000	0	0	0	0	0	500,000
ct365 Contingencies Fund 365	0	50,000	0	0	0	0	0	50,000
Total:	0	665,625	0	0	0	0	0	665,625

Funding Summary

Funding Source	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
365 City Center RDA Capital Fund	0	665,625	0	0	0	0	0	665,625
Total:	0	665,625	0	0	0	0	0	665,625

CITY OF MIAMI BEACH

2013-2017 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title: Carl Fisher Clubhouse Replace Gutter-R&R
Project #: rrccfcrgds
Department: Property Management
Manager: Duane Knecht
Category: cip
Domain: Renewal and Replacement
Location: southbeach

OPERATING CATEGORIES		Annual Incremental Cost
FTE's #:	Total:	

Description: REPLACE GUTTER & DOWN SPOUT SYSTEMS Replace required do to extreme deterioration

Justification: KIO Supported: Ensure Value and Timely delivery of Quality Capital Projects and Ensure Well-Maintained Facilities. To ensure that renewal and replacement of General Fund assets are funded and addressed when needed, in FY 2004/05, the City of Miami Beach established a dedicated millage for renewal and replacement funding to be used for capital projects that extend the useful life of the City's General Fund assets to be used exclusively to provide for renewal and replacement of capital items related to our facilities and infrastructure over and above routine maintenance.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	Mar-2013

II. Cost Summary

Cost Category	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
n365 Renewal & Replacement Fund 36	0	25,795	0	0	0	0	0	25,795
Total:	0	25,795	0	0	0	0	0	25,795

III. Funding Summary

Funding Source	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
365 City Center RDA Capital Fund	0	25,795	0	0	0	0	0	25,795
Total:	0	25,795	0	0	0	0	0	25,795

CITY OF MIAMI BEACH

2013-2017 Capital Budget & 5-Year Capital Improvement Plan

I. Project Description

Title: Carl Fisher Clubhouse Roof Replcmnt -R&R
Project #: rrcfchrfr
Department: Property Management
Manager: Duane Knecht
Category: cip
Domain: Renewal and Replacement
Location: southbeach

OPERATING CATEGORIES	Annual Incremental Cost
FTE's #:	Total:

Description: ROOF REPLACEMENT - Replace deteriorated/leaking tile roof on Clubhouse and Theater.

Justification: KIO Supported: Ensure Value and Timely delivery of Quality Capital Projects and Ensure Well-Maintained Facilities. To ensure that renewal and replacement of General Fund assets are funded and addressed when needed, in FY 2004/05, the City of Miami Beach established a dedicated millage for renewal and replacement funding to be used for capital projects that extend the useful life of the City's General Fund assets to be used exclusively to provide for renewal and replacement of capital items related to our facilities and infrastructure over and above routine maintenance.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	Mar-2013

II. Cost Summary

Cost Category	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
n365 Renewal & Replacement Fund 36	0	105,600	0	0	0	0	0	105,600
Total:	0	105,600	0	0	0	0	0	105,600

III. Funding Summary

Funding Source	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
365 City Center RDA Capital Fund	0	105,600	0	0	0	0	0	105,600
Total:	0	105,600	0	0	0	0	0	105,600

CITY OF MIAMI BEACH

2013-2017 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title:	Collins Canal Enhancement Project
Project #:	encollcep
Department:	Public Works
Manager:	Fernando Vazquez
Category:	cip
Domain:	Environmental
Location:	citywide

OPERATING CATEGORIES	Annual Incremental Cost
FTE's #:	Total:

Description:

The Collins Canal Enhancement Project includes the development of the Dade Blvd Bike path, which is a recreational greenway that will connect to the Venetian Causeway Bike Path and the Beachwalk, as well as seawall restoration for the north bank of the canal. The major bikeway artery will tie into a regional network of planned recreational trails/alternative transportation routes, called the Atlantic Greenway Network, connecting five public parks, eight beach access areas, and seven regional parking facilities in Miami Beach. This project is part of the larger Atlantic Greenway Network, which aims to promote the use of alternative transportation and reduce traffic congestion. According to the recently conducted City survey, only 56% of our residents drive a vehicle, while the rest walk, ride a bicycle, take mass transit, or other alternatives means of transportation. An embankment stabilization and seawall restoration project are an integral component of the Dade Boulevard Bike Path project, since the walls of the canal cannot provide adequate structural support to the proposed bike path to ensure the safety of its users. Improvements to the seawall will also aid in the City's stormwater management program. The Collins Canal project will provide environmental, social, and human health benefits to the community. Funding for this projects in the amount of 4,423,000 from grants/earmarks. Pending executed agreement for $809,000.

Justification:

This major bikeway artery will tie into a regional network of planned recreational trails/alternative transportation routes, called the Atlantic Greenway Network, connecting five public parks, eight beach access areas, seven regional parking facilities in Miami Beach. This project is part of the larger Atlantic Greenway Network which aims to promote the use of alternative transportation and reduce traffic congestion. According to the recently conducted city survey, only 56% of our residents drive a vehicle while the rest walk, ride a bicycle, take mass transit or other alternative means of transportation. The seawall improvements will also aid in the City's stormwater management program. The Collins Canal project will provide environmental, social and human health benefits to the community. Funding in the amount of $4,423,000 from grants/earmarks. Pending executed agreement for $809,000.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:	Jan-2004	Planning Completion:	Apr-2007
Design Start:	Apr-2007	Design Completion:	Jul-2010
Bid Start:	Jan-2011	Bid Completion:	Mar-2011
Construction Contract Award:	Apr-2011		
Construction Start:	Jun-2011	Construction Completion:	Oct-2012

II. Cost Summary

Cost Category	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
co187 Construction Fund 187	1,035,127	0	0	0	0	0	0	1,035,127
co303 Construction Fund 303	4,606,781	0	0	0	0	0	0	4,606,781
co365 Construction Fund 365	959,080	1,350,000	0	0	0	0	0	2,309,080
co384 Construction Fund 384	724,470	0	0	0	0	0	0	724,470
ct384 Contingencies Fund 384	575,891	0	0	0	0	0	0	575,891
de365 Design & Engineering Fund 365	640,920	50,000	0	0	0	0	0	690,920
de384 Design & Engineering Fund 384	196,639	0	0	0	0	0	0	196,639
Total:	8,738,908	1,400,000	0	0	0	0	0	10,138,908

CITY OF MIAMI BEACH

2013-2017 Capital Budget & 5-Year Capital Improvement Plan

Funding Summary

Funding Source		Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
187	Half Cent Transit Surtax - Count	1,035,127	0	0	0	0	0	0	1,035,127
303	Grant Funded	4,606,781	0	0	0	0	0	0	4,606,781
365	City Center RDA Capital Fund	1,600,000	1,400,000	0	0	0	0	0	3,000,000
384	2003 GO Bonds - Neighborhood	1,497,000	0	0	0	0	0	0	1,497,000
	Total:	8,738,908	1,400,000	0	0	0	0	0	10,138,908

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CITY OF MIAMI BEACH

2013-2017 Capital Budget & 5-Year Capital Improvement Plan

I. General Information

Title:	Collins Park Parking Garage
Project #:	pgmcultcamp
Department:	CIP Office
Manager:	Grace Escalante
Category:	cip
Domain:	Parking Garages
Location:	citycenter

OPERATING CATEGORIES		Annual Incremental Cost
Operating and Maintenance		424,000.00
FTE's #:	Total:	424,000.00

Description: New parking facility including commercial space and a parking garage holding aprox. 360 spaces. Current request only includes fees for the A/E services and testing. Potential land acquisition costs related to the purchase of the lot from Arnriv. Project is actively being negotiated. Timeline to be determined upon completion of negotiations.

Justification: KIOs Supported: Ensure Value and Timely Delivery of Quality Capital Projects; Improve Parking Availability. The project is not only needed in the area, it will also generate jobs and will also provide revenue to the City of Miami Beach once is opened to the public. The project also includes commercial properties that will generate additional revenue.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:	Mar-2012		
Planning Start:	Apr-2012	Planning Completion:	Aug-2012
Design Start:	Sep-2012	Design Completion:	Jan-2014
Bid Start:	Jan-2014	Bid Completion:	Mar-2014
Construction Contract Award:	Mar-2014		
Construction Start:	Jun-2014	Construction Completion:	Dec-2015

II. Cost Summary

Cost Category	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
ap365 Art in Public Places Fund 365	0	0	277,500	0	0	0	0	277,500
ap480 Art in Public Places Fund 480	0	0	0	0	0	0	0	0
cm365 Construction Management 365 -	330,417	660,833	559,443	0	0	0	0	1,550,693
cm480 Construction Management 480	0	0	0	0	0	0	0	0
co365 Construction Fund 365	0	8,268,673	10,231,327	0	0	0	0	18,500,000
coppb Proposed Parking Bonds	0	0	0	0	0	0	0	0
ci365 Contingencies Fund 365	0	1,250,000	600,000	0	0	0	0	1,850,000
de365 Design & Engineering Fund 365	2,951,823	0	0	0	0	0	0	2,951,823
de480 Design & Engineering Fund 480	0	0	0	0	0	0	0	0
eq365 Equipment Fund 365	0	0	555,000	0	0	0	0	555,000
eq480 Equipment Fund 480	0	0	0	0	0	0	0	0
pe365 Permitting/Fees 365	0	17,525	0	0	0	0	0	17,525
pm480 Program Management Fund 480	0	0	0	0	0	0	0	0
Total:	3,282,240	10,197,031	12,223,270	0	0	0	0	25,702,541

CITY OF MIAMI BEACH

2013-2017 Capital Budget & 5-Year Capital Improvement Plan

Funding Source Summary

	Funding Source	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
365	City Center RDA Capital Fund	3,282,240	10,197,031	12,223,270	0	0	0	0	25,702,541
480	Parking Operations Fund	0	0	0	0	0	0	0	0
ppb	Proposed Parking Bonds	0	0	0	0	0	0	0	0
	Total:	3,282,240	10,197,031	12,223,270	0	0	0	0	25,702,541

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CITY OF MIAMI BEACH

2013-2017 Capital Budget & 5-Year Capital Improvement Plan

I. General Information

Title:	Lincoln Road Landscaping FY 13
Project #:	pkslinrdft
Department:	Public Works
Manager:	Hector Castro
Category:	cip
Domain:	Street/Sidewalk/Streetscape Improvements
Location:	southbeach

OPERATING CATEGORIES		Annual Incremental Cost
FTE's #:	Total:	

Description: Landscaping project to invest in the revitalization of the landscaping of the Lincoln Road Mall in future years.

Justification: The City is planning to outsource the maintenance of the Lincoln Road Mall. As part of this outsourcing initiative, the City plans to do an initial revitalization of the existing landscaping which will include a detailed inventory of existing conditions, design of improvements, and implementation of the proposed landscaping improvements will be scheduled/determined annually.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications C	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:	Jan-2013	Construction Completion:	Sep-2016

II. Cost Summary

Cost Category	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
cc365 Construction Fund 365	0	150,000	0	0	0	0	0	150,000
Total:	0	150,000	0	0	0	0	0	150,000

III. Funding Summary

Funding Source	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
365 City Center RDA Capital Fund	0	150,000	0	0	0	0	0	150,000
Total:	0	150,000	0	0	0	0	0	150,000

CITY OF MIAMI BEACH

2013-2017 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title:	Lincoln Road Uplighting Rplmnt-R&R
Project #:	rrslincupl
Department:	Property Management
Manager:	Duane Knecht
Category:	cip
Domain:	Renewal and Replacement
Location:	midbeach

OPERATING CATEGORIES	Annual Incremental Cost
FTE's #:	Total:

Description: UPLIGHTING REPLACEMENT To replace and upgrade the uplighting at the 1100 block of Lincoln Road, which would include new conduits, wiring and LED lamps for approximately 50 uplight fixtures.

Justification: KIO Supported: Ensure Value and Timely delivery of Quality Capital Projects and Ensure Well-Maintained Facilities. To ensure that renewal and replacement of General Fund assets are funded and addressed when needed, in FY 2004/05, the City of Miami Beach established a dedicated millage for renewal and replacement funding to be used for capital projects that extend the useful life of the City's General Fund assets to be used exclusively to provide for renewal and replacement of capital items related to our facilities and infrastructure over and above routine maintenance.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:	Nov-2012	Construction Completion:	Dec-2012

II. Cost Summary

Cost Category	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
rr365 Renewal & Replacement Fund 36	0	60,500	0	0	0	0	0	60,500
Total:	0	60,500	0	0	0	0	0	60,500

III. Funding Summary

Funding Source	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
365 City Center RDA Capital Fund	0	60,500	0	0	0	0	0	60,500
Total:	0	60,500	0	0	0	0	0	60,500

CITY OF MIAMI BEACH

2013-2017 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title:	Miami City Ballet Emer Light Repl -R&R
Project #:	rmmcbemlr
Department:	Property Management
Manager:	Duane Knecht
Category:	cip
Domain:	Renewal and Replacement
Location:	midbeach

OPERATING CATEGORIES		Annual Incremental Cost
FTE's #:	Total:	

Description: EMERGENCY LIGHT REPLACEMENT Repair emergency lights due to age

Justification: KIO Supported: Ensure Value and Timely delivery of Quality Capital Projects and Ensure Well-Maintained Facilities. To ensure that renewal and replacement of General Fund assets are funded and addressed when needed, in FY 2004/05, the City of Miami Beach established a dedicated millage for renewal and replacement funding to be used for capital projects that extend the useful life of the City's General Fund assets to be used exclusively to provide for renewal and replacement of capital items related to our facilities and infrastructure over and above routine maintenance.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	Sep-2013

II. Cost Summary

Cost Category	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
rr365 Renewal & Replacement Fund 36	0	52,863	0	0	0	0	0	52,863
Total:	0	52,863	0	0	0	0	0	52,863

III. Funding Summary

Funding Source	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
365 City Center RDA Capital Fund	0	52,863	0	0	0	0	0	52,863
Total:	0	52,863	0	0	0	0	0	52,863

CITY OF MIAMI BEACH

2013-2017 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title:	Miami City Ballet ext Cncrte Rest -R&R
Project #:	rmmcbexcr
Department:	Property Management
Manager:	Duane Knecht
Category:	cip
Domain:	Renewal and Replacement
Location:	midbeach

OPERATING CATEGORIES		Annual Incremental Cost
FTE's #:	Total:	

Description: EXTERIOR CONCRETE RESTORATION Repair replace as needed deteriorated concrete on the exterior

Justification: KIO Supported: Ensure Value and Timely delivery of Quality Capital Projects and Ensure Well-Maintained Facilities. To ensure that renewal and replacement of General Fund assets are funded and addressed when needed, in FY 2004/05, the City of Miami Beach established a dedicated millage for renewal and replacement funding to be used for capital projects that extend the useful life of the City's General Fund assets to be used exclusively to provide for renewal and replacement of capital items related to our facilities and infrastructure over and above routine maintenance.

Project Timeline:

A/E Request for Qualifications Sta	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	Sep-2013

II. Cost Summary

Cost Category	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
n365 Renewal & Replacement Fund 36	0	50,875	0	0	0	0	0	50,875
Total:	0	50,875	0	0	0	0	0	50,875

III. Funding Summary

Funding Source	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
365 City Center RDA Capital Fund	0	50,875	0	0	0	0	0	50,875
Total:	0	50,875	0	0	0	0	0	50,875

CITY OF MIAMI BEACH

2013-2017 Capital Budget & 5-Year Capital Improvement Plan

I. General

Title:	Miami City Ballet Fire Alarm Sys -R&R
Project #:	mmmcbfasr
Department:	Property Management
Manager:	Duane Knecht
Category:	cip
Domain:	Renewal and Replacement
Location:	midbeach

OPERATING CATEGORIES		Annual Incremental Cost
FTE's #:	Total:	

Description: FIRE ALARM SYSTEM REPLACEMENT Repair the fire alarm system due to age

Justification: KIO Supported: Ensure Value and Timely delivery of Quality Capital Projects and Ensure Well-Maintained Facilities. To ensure that renewal and replacement of General Fund assets are funded and addressed when needed, in FY 2004/05, the City of Miami Beach established a dedicated millage for renewal and replacement funding to be used for capital projects that extend the useful life of the City's General Fund assets to be used exclusively to provide for renewal and replacement of capital items related to our facilities and infrastructure over and above routine maintenance.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	Sep-2013

II. Cost Summary

Cost Category	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
n365 Renewal & Replacement Fund 36	0	295,260	0	0	0	0	0	295,260
Total:	0	295,260	0	0	0	0	0	295,260

III. Funding Summary

Funding Source	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
365 City Center RDA Capital Fund	0	295,260	0	0	0	0	0	295,260
Total:	0	295,260	0	0	0	0	0	295,260

CITY OF MIAMI BEACH

2013-2017 Capital Budget & 5-Year Capital Improvement Plan

Title: Miami City Ballet Window Replacement-R&R
Project #: rmmcbwdre
Department: Property Management
Manager: Duane Knecht
Category: cip
Domain: Renewal and Replacement
Location: midbeach

OPERATING CATEGORIES		Annual Incremental Cost
FTE's #:	Total:	

Description: WINDOW REPLACEMENT Replace window walls on 2nd floor due to extreme moisture intrusion

Justification: KIO Supported: Ensure Value and Timely delivery of Quality Capital Projects and Ensure Well-Maintained Facilities. To ensure that renewal and replacement of General Fund assets are funded and addressed when needed, in FY 2004/05, the City of Miami Beach established a dedicated millage for renewal and replacement funding to be used for capital projects that extend the useful life of the City's General Fund assets to be used exclusively to provide for renewal and replacement of capital items related to our facilities and infrastructure over and above routine maintenance.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:		Construction Completion:	Sep-2013

Cost Summary

Cost Category	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
rr365 Renewal & Replacement Fund 36	0	86,491	0	0	0	0	0	86,491
Total:	0	86,491	0	0	0	0	0	86,491

Funding Summary

Funding Source	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
365 City Center RDA Capital Fund	0	86,491	0	0	0	0	0	86,491
Total:	0	86,491	0	0	0	0	0	86,491

CITY OF MIAMI BEACH

2013-2017 Capital Budget & 5-Year Capital Improvement Plan

I. General Information

Title:	Reserve – Euclid Ave Imp at Lincoln Rd
Project #:	pwseucimpr
Department:	Public Works
Manager:	Rick Saltrick
Category:	cip
Domain:	Street/Sidewalk/Streetscape Improvements
Location:	southbeach

OPERATING CATEGORIES		Annual Incremental Cost
FTE's #:	Total:	

Description: This funding is a place holder pending additional analysis

Justification: Conversion of the Euclid Avenue dead end at the south side of Lincoln Road to a pedestrian mall that is better integrated with Lincoln Road and more aesthetically pleasing
This project will integrate the Euclid Avenue street end into Lincoln Road and provide a new pedestrian space.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:	Nov-2012	Construction Completion:	Sep-2013

II. Cost Summary

Cost Category	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
co365 Construction Fund 365	0	416,820	0	0	0	0	0	416,820
Total:	0	416,820	0	0	0	0	0	416,820

III. Funding Summary

Funding Source	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
365 City Center RDA Capital Fund	0	416,820	0	0	0	0	0	416,820
Total:	0	416,820	0	0	0	0	0	416,820

CITY OF MIAMI BEACH

2013-2017 Capital Budget & 5-Year Capital Improvement Plan

General

Title:	Seawall-Botanical Gard/Collins Canal Cor
Project #:	enmbotanco
Department:	CIP Office
Manager:	
Category:	cip
Domain:	Seawalls
Location:	citycenter

OPERATING CATEGORIES	Annual Incremental Cost
FTE's #:	Total:

Description: Phase 3: Improvements to the Collins Canal Corridor, to be designed as an extension of the Botanical Garden, to include: demolition of existing walks along canal, relocation of plantings, excavations, relocation of power lines, security rollup gates, site furnishings, and the replacement of approximately 312 linear feet of badly deteriorated seawall.

Justification: KIOs Supported: Ensure Value and Timely Delivery of Quality Capital Projects; Ensure Safety and Appearance of Building Structures and Sites; and Maintain Miami Beach Public Areas & Rights of Way Citywide.

Project Timeline:

A/E Request for Qualifications Star	Month/Year	A/E Request for Qualifications (	Month/Year
A/E Agreement Award:			
Planning Start:		Planning Completion:	
Design Start:		Design Completion:	
Bid Start:		Bid Completion:	
Construction Contract Award:			
Construction Start:	Jun-2013	Construction Completion:	Dec-2013

Cost Summary

Cost Category	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
ae365 Architect/Engineering 365	0	93,000	0	0	0	0	0	93,000
cm365 Construction Management 365	0	73,768	0	0	0	0	0	73,768
co365 Construction Fund 365	0	947,176	0	0	0	0	0	947,176
ct365 Contingencies Fund 365	0	94,718	0	0	0	0	0	94,718
Total:	0	1,208,662	0	0	0	0	0	1,208,662

Funding Summary

Funding Source	Prior Years	2012/13	2013/14	2014/15	2015/16	2016/17	Future	Total
365 City Center RDA Capital Fund	0	1,208,662	0	0	0	0	0	1,208,662
Total:	0	1,208,662	0	0	0	0	0	1,208,662

FY2012/13 Budget Request- City Cent... RDA Property Management
CITY OF MIAMI BEACH

Account Number		2012 Budget	2012 Dept.Proj	2013 CSL	13 CSL 12 Adp	2012 YTD Actual	2011 Actuals
168	RDA City Center Operations						
9964	South Beach Area-Property Mgmt						
000100	PERSONNEL SERVICES						
000111	Salaries and Wages	326,271.00	323,393.00	332,062.00	5,791.00	206,642.00	321,563.00
000132	Shift Differential	158.00	158.00	0.00	158.00-	205.00	316.00
000133	Steeplejack	100.00	100.00	100.00	0.00	64.00	53.00
000135	Overtime	22,284.00	22,284.00	22,284.00	0.00	4,336.00	5,346.00
000136	Holiday Pay - Overtime	429.00	429.00	500.00	71.00	0.00	0.00
000139	Work Above Classification	2,000.00	2,000.00	2,000.00	0.00	0.00	38.00
000153	Allowances	1,407.00	1,407.00	1,400.00	7.00-	582.00	924.00
000154	Uniforms	1,844.00	1,844.00	1,844.00	0.00	1,344.00	1,344.00
000160	401A Pension Contributions	4,248.00	4,248.00	4,248.00	0.00	2,643.00	4,146.00
000161	Retirement Contributions	58,761.00	58,761.00	81,226.00	22,465.00	34,277.00	70,613.00
000162	Health & Life Insurance	46,726.00	46,726.00	45,127.00	1,599.00-	27,785.00	45,006.00
000163	Workmen's Compensation Pay	490.00	490.00	490.00	0.00	286.00	490.00
000165	Social Security Medicare	4,731.00	4,731.00	4,815.00	84.00	2,774.00	4,355.00
000166	FICA Alternative (457)	838.00	838.00	838.00	0.00	0.00	0.00
000167	OPEB Contributions	23,000.00	23,000.00	52,687.00	29,687.00	0.00	43,543.00
	Total PERSONNEL SERVICES	493,287.00	490,409.00	549,621.00	56,334.00	280,938.00	497,737.00
000300	OPERATING EXPENDITURES						
000312	Professional Services	158,102.00	158,102.00	162,845.00	4,743.00	98,455.00	0.00
000316	Telephone	1,560.00	1,560.00	1,600.00	40.00	478.00	1,268.00
000325	Contract Maintenance	3,170.00	3,170.00	3,170.00	0.00	1,330.00	2,280.00
000342	Repairs/Maintenance Supply	60,000.00	60,000.00	60,000.00	0.00	33,825.00	57,793.00
000343	Other Operating Expenditures	3,000.00	3,000.00	1,000.00	2,000.00-	0.00	0.00
000357	Employee Fringe Benefits	0.00	2,345.00	0.00	0.00	2,345.00	0.00
	Total OPERATING EXPENDITURES	225,832.00	228,177.00	228,615.00	2,783.00	136,433.00	61,341.00
000500	INTERNAL CHARGES						
000502	Property Mgmt-Internal Svc	280,669.00	280,669.00	307,263.00	26,594.00	187,033.00	338,624.00
000503	Fleet Management-Internal Svc	3,544.00	3,544.00	5,502.00	1,958.00	3,896.00	5,323.00
000505	Self Insurance-Internal Svc	40,174.00	40,174.00	51,385.00	11,211.00	23,435.00	42,504.00
000513	Fleet Accidents-Internal Svc	0.00	0.00	0.00	0.00	222.00	0.00

Account Number		2012 Budget	2012 Dept Proj	2013 CSL	13 CSL 12 Adp	2012 YTD Actual	2011 Actuals
Total	INTERNAL CHARGES	324,387.00	324,387.00	364,150.00	39,763.00	214,586.00	386,451.00
000600	CAPITAL EXPENDITURES						
000674	Machinery & Equipment	17,500.00	17,500.00	0.00	17,500.00-	0.00	0.00
Total	CAPITAL EXPENDITURES	17,500.00	17,500.00	0.00	17,500.00-	0.00	0.00
000900	SAVINGS						
000999	Department Savings	0.00	0.00	614.00	614.00	0.00	0.00
Total	SAVINGS	0.00	0.00	614.00	614.00	0.00	0.00
Total	South Beach Area-Property Mgmt	1,061,006.00	1,060,473.00	1,143,000.00	81,994.00	631,957.00	945,529.00
Total	RDA City Center Operations	1,061,006.00	1,060,473.00	1,143,000.00	81,994.00	631,957.00	945,529.00
	Grand Total	1,061,006.00	1,060,473.00	1,143,000.00	81,994.00	631,957.00	945,529.00

FY2012/13 Adopted Budget- City Center RDA Sanitation
CITY OF MIAMI BEACH

Account Number		2012 Budget	2012 Dept Proj	2013 Adopted	13 Adp - 12 Adp	2012 YTD Actual	2011 Actuals
168	RDA City Center Operations						
9965	RDA City Center Sanitation						
000100	PERSONNEL SERVICES						
000111	Salaries and Wages	0.00	0.00	56,043.00	56,043.00	0.00	0.00
000154	Uniforms	0.00	0.00	700.00	700.00	0.00	0.00
000162	Health & Life Insurance	0.00	0.00	8,664.00	8,664.00	0.00	0.00
000165	Social Security Medicare	0.00	0.00	813.00	813.00	0.00	0.00
	Total PERSONNEL SERVICES	0.00	0.00	66,220.00	66,220.00	0.00	0.00
000300	OPERATING EXPENDITURES						
000316	Telephone	0.00	0.00	520.00	520.00	0.00	0.00
000342	Repairs/Maintenance Supply	2,631,868.00	2,841,846.00	2,474,540.00	157,328.00-	0.00	0.00
	Total OPERATING EXPENDITURES	2,631,868.00	2,841,846.00	2,475,060.00	156,808.00-	0.00	0.00
000500	INTERNAL CHARGES						
	Total INTERNAL CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
000600	CAPITAL EXPENDITURES						
000673	Motor Vehicles	0.00	0.00	20,000.00	20,000.00	0.00	0.00
000674	Machinery & Equipment	0.00	0.00	14,260.00	14,260.00	0.00	0.00
	Total CAPITAL EXPENDITURES	0.00	0.00	34,260.00	34,260.00	0.00	0.00
000900	SAVINGS						
000999	Department Savings	29,818.00	29,218.00	17,460.00	12,358.00-	0.00	0.00
	Total SAVINGS	29,818.00	29,218.00	17,460.00	12,358.00-	0.00	0.00
	Total RDA City Center Sanitation	2,661,686.00	2,871,064.00	2,593,000.00	68,686.00-	0.00	0.00
	Total RDA City Center Operations	2,661,686.00	2,871,064.00	2,593,000.00	68,686.00-	0.00	0.00

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RDA City Center G. .enspace
CITY OF MIAMI BEACH

Account Number		2012 Budget	2012 Dept Proj	2013 Dept Rqst	13 Req-12 Adp	2011 YTD Actual	2011 Actuals
168	RDA City Center Operations						
9966	RDA City Center Greenspace						
000100	PERSONNEL SERVICES						
000111	Salaries and Wages	169,742.00	152,292.00	206,447.00	36,705.00	0.00	0.00
000133	Steeplejack	0.00	1,200.00	1,200.00	1,200.00	0.00	0.00
000135	Overtime	500.00	500.00	500.00	0.00	0.00	0.00
000136	Holiday Pay - Overtime	0.00	250.00	250.00	250.00	0.00	0.00
000139	Work Above Classification	0.00	450.00	0.00	0.00	0.00	0.00
000162	Health & Life Insurance	24,255.00	25,302.00	26,975.00	2,720.00	0.00	0.00
000165	Social Security Medicare	2,311.00	2,236.00	2,994.00	683.00	0.00	0.00
	Total PERSONNEL SERVICES	196,808.00	182,230.00	238,366.00	41,558.00	0.00	0.00
000300	OPERATING EXPENDITURES						
000312	Professional Services	392,088.00	360,288.00	411,288.00	19,200.00	0.00	0.00
000342	Repairs/Maintenance Supply	10,500.00	10,500.00	10,500.00	0.00	0.00	0.00
000343	Other Operating Expenditures	23,500.00	23,500.00	23,500.00	0.00	0.00	0.00
	Total OPERATING EXPENDITURES	426,088.00	394,288.00	445,288.00	19,200.00	0.00	0.00
000900	SAVINGS						
	Total SAVINGS	0.00	0.00	0.00	0.00	0.00	0.00
	Total RDA City Center Greenspace	622,896.00	576,518.00	683,654.00	60,758.00	0.00	0.00
	Total RDA City Center Operations	622,896.00	576,518.00	683,654.00	60,758.00	0.00	0.00
	Grand Total	622,896.00	576,518.00	683,654.00	60,758.00	0.00	0.00

FY2012/13 Adopted Budget Police City Center RDA
CITY OF MIAMI BEACH

Account Number		2012 Budget	2012 Dept Proj	2013 Adopted	13 Adp - 12 Adp	2012 YTD Actual	2011 Actuals
168	RDA City Center Operations						
1124	Police- CCHCV RDA						
000100	PERSONNEL SERVICES						
000111	Salaries and Wages	1,081,436.00	1,044,669.00	1,125,241.00	43,805.00	656,984.00	795,975.00
000132	Shift Differential	30,284.00	18,112.00	30,000.00	284.00-	12,391.00	21,221.00
000135	Overtime	450,000.00	383,531.00	350,000.00	100,000.00-	209,793.00	350,676.00
000136	Holiday Pay - Overtime	18,523.00	16,959.00	19,000.00	477.00	11,570.00	17,456.00
000137	Court Overtime	45,800.00	53,266.00	55,000.00	9,200.00	31,712.00	43,395.00
000138	Police/Fire Educational Suppl	5,004.00	7,380.00	7,500.00	2,496.00	4,621.00	5,814.00
000139	Work Above Classification	3,188.00	4,059.00	4,000.00	812.00	2,580.00	967.00
000153	Allowances	23,146.00	25,388.00	23,146.00	0.00	16,241.00	20,845.00
000154	Uniforms	12,000.00	12,000.00	12,000.00	0.00	980.00	2,032.00
000161	Retirement Contributions	737,674.00	737,674.00	829,038.00	91,364.00	430,310.00	699,055.00
000162	Health & Life Insurance	159,273.00	132,652.00	147,821.00	11,452.00-	64,315.00	49,899.00
000165	Social Security Medicare	19,110.00	21,085.00	16,890.00	2,220.00-	13,811.00	16,473.00
000166	FICA Alternative (457)	0.00	0.00	0.00	0.00	567.00	0.00
000167	OPEB Contributions	34,349.00	0.00	207,000.00	172,651.00	0.00	170,940.00
	Total PERSONNEL SERVICES	2,619,787.00	2,456,775.00	2,826,636.00	206,849.00	1,455,875.00	2,185,748.00
000300	OPERATING EXPENDITURES						
000316	Telephone	8,112.00	8,000.00	5,000.00	3,112.00-	1,366.00	4,154.00
000323	Rent-Building & Equipment	9,212.00	9,212.00	7,560.00	1,652.00-	1,680.00	4,090.00
000325	Contract Maintenance	18,550.00	18,550.00	15,000.00	3,550.00-	5,755.00	8,134.00
000341	Office Supplies	2,500.00	2,500.00	2,500.00	0.00	10.00	209.00
000342	Repairs/Maintenance Supply	27,280.00	27,280.00	26,000.00	720.00	729.00	3,500.00
000343	Other Operating Expenditures	35,509.00	35,509.00	35,000.00	509.00-	19,252.00	687.00
000349	Other Contractual Services	423,905.00	432,432.00	498,574.00	74,669.00	221,715.00	329,809.00
000357	Employee Fringe Benefits	0.00	0.00	0.00	0.00	34,308.00	0.00
000358	Subscriptions	442.00	442.00	442.00	0.00	0.00	0.00
000367	Training & Awards	42,000.00	42,000.00	15,000.00	27,000.00-	0.00	214.00
	Total OPERATING EXPENDITURES	567,510.00	575,925.00	607,076.00	39,566.00	284,815.00	350,797.00
000500	INTERNAL CHARGES						
000503	Fleet Management-Internal Svc	36,671.00	36,671.00	34,194.00	2,477.00-	44,889.00	75,202.00

Account Number	2012 Budget	2012 Dept Proj	2013 Adopted	13 Adp - 12 Adp	2012 YTD Actual	2011 Actuals
000504 Telecom/ Telephone Systems/ City WiFi	275.00	275.00	43,813.00	43,538.00	160.00	0.00
000505 Self Insurance-Internal Svc	136,140.00	136,140.00	165,324.00	29,184.00	79,415.00	131,198.00
000506 Applications/ Computer Hardware/ Network	0.00	0.00	54,025.00	54,025.00	0.00	0.00
000507 Radio System/ Handheld Devices	6,812.00	6,812.00	7,845.00	1,033.00	3,974.00	6,626.00
000513 Fleet Accidents-Internal Svc	1,500.00	0.00	1,500.00	0.00	1,702.00	3,802.00
Total INTERNAL CHARGES	181,398.00	179,898.00	306,701.00	125,303.00	130,140.00	216,828.00
000600 CAPITAL EXPENDITURES						
000674 Machinery & Equipment	45,000.00	45,000.00	0.00	45,000.00-	39,541.00	0.00
Total CAPITAL EXPENDITURES	45,000.00	45,000.00	0.00	45,000.00-	39,541.00	0.00
000900 SAVINGS						
000999 Department Savings	0.00	0.00	587.00	587.00	0.00	0.00
Total SAVINGS	0.00	0.00	587.00	587.00	0.00	0.00
Total Police- CCHCV RDA	3,413,695.00	3,257,598.00	3,741,000.00	327,305.00	1,910,371.00	2,753,373.00
Total RDA City Center Operations	3,413,695.00	3,257,598.00	3,741,000.00	327,305.00	1,910,371.00	2,753,373.00
Grand Total	3,413,695.00	3,257,598.00	3,741,000.00	327,305.00	1,910,371.00	2,753,373.00

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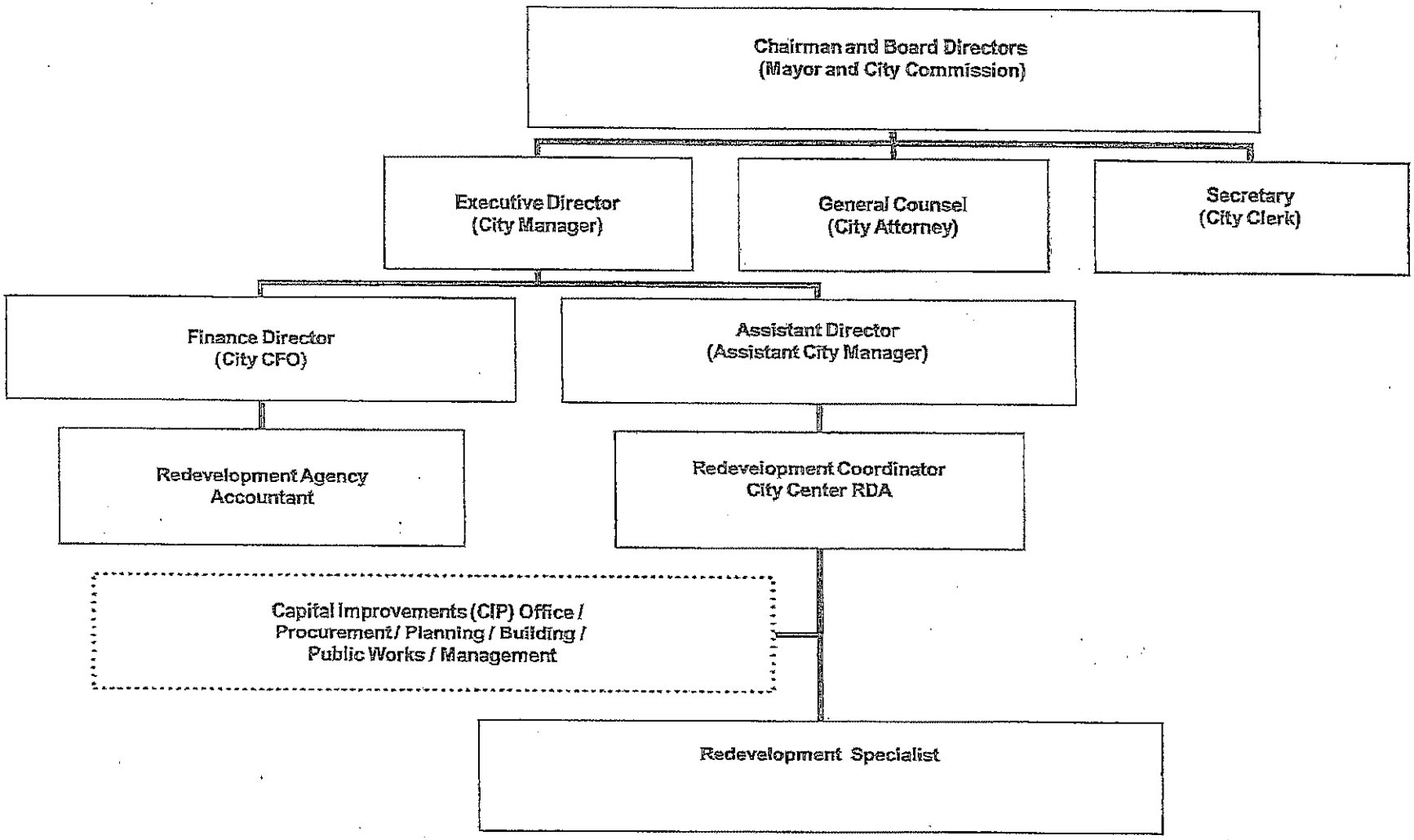
CITY OF MIAMI BEACH
REDEVELOPMENT AGENCY
FUNCTIONAL ORGANIZATIONAL CHART
Fiscal Year 2012/13

FUND: RDA DEPARTMENT: REDEVELOPMENT AGENCY DIVISION: City Manager's Office



Condensed Title:

A Resolution of the Chairperson and Members of the Miami Beach Redevelopment Agency adopting and appropriating the operating budgets for the City Center Redevelopment Area, the Anchor Shops and Parking Garage and the Pennsylvania Avenue Shops and Garage for Fiscal Year 2012/13.

Key Intended Outcome Supported:

Improve the City's overall financial health and maintain overall bond rating

Supporting Data (Surveys, Environmental Scan, etc.):

One of the City's Key Intended Outcomes is to ensure well designed and well maintained capital projects and infrastructure. In keeping with this goal, approximately 53 percent or $19.5 Million of the proposed Budget for City Center is being allocated towards capital expenditures including new capital projects, renewal and replacement, and maintenance of existing RDA capital infrastructure.

Issue:

Should the RDA Board adopt the proposed operating budgets for the City Center Redevelopment Area, the Anchor Shops and Parking Garage and the Pennsylvania Avenue Shops and Garage for Fiscal Year 2012/13?

Item Summary/Recommendation:

The proposed budget for the City Center Redevelopment Area for Fiscal Year 2012/13 has been prepared to coincide with the overall City budget process, and is being presented to assist in providing a comprehensive overview of the district. Additionally, the revenues and expenses associated with the operations of the Anchor Shops and Parking Garage as well as the Pennsylvania Avenue Shops and Garage are presented as separate schedules so as to eliminate any perception that proceeds from the Facility's operations are pooled with TIF and other Trust Fund revenues. As in previous years, the City has received correspondence from the County, advising of the finalization of the tax roll for the prior year, which in the case of FY 2010/11, reflects a sizeable decrease from the preliminary valuation for the same year and will result in a corresponding adjustment/reduction in TIF revenues totaling $3.5 Million. In order to address the existing and future obligations of the Redevelopment Area, it is recommended that the Redevelopment Agency adopt the attached Resolution which establishes the operating budgets for the City Center Redevelopment Area, the Anchor Shops and Parking Garage and the Pennsylvania Avenue Shops and Garage for FY 2012/13.

Advisory Board Recommendation:

N.A.

Financial Information:

Source of Funds:		Amount	Account
TF	1	$36,771,000	City Center Redevelopment Area Fund
	2	$ 3,783,000	Anchor Shops and Parking Garage Operations
	3	$ 1,499,000	Pennsylvania Avenue Shops and Garage Operations
OBPI	Total	$42,053,000	

Financial Impact Summary:

City Clerk's Office Legislative Tracking:

Kent Bonde, Laura Aker and Kathie Brooks

Sign-Offs:

RDA Coordinator	Budget Director	Assistant Director (RDA)	Interim Executive Director (RDA)
KOB	TF	MS	KB

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MIAMIBEACH

AGENDA ITEM 1B
DATE 9-27-12

MIAMIBEACH

City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

REDEVELOPMENT AGENCY MEMORANDUM

TO: Chairperson and Members of the Miami Beach Redevelopment Agency

FROM: Kathie Brooks, Interim Executive Director

DATE: September 27, 2012

SUBJECT: **A RESOLUTION OF THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY, ADOPTING AND APPROPRIATING THE OPERATING BUDGETS FOR THE CITY CENTER REDEVELOPMENT AREA,THE ANCHOR SHOPS AND PARKING GARAGE AND THE PENNSYLVANIA AVENUE SHOPS AND GARAGE FOR FISCAL YEAR 2012/13.**

ADMINISTRATION RECOMMENDATION

Adopt the Resolution.

ANALYSIS

The proposed budget for the City Center Redevelopment Area (RDA) for Fiscal Year 2012/13 has been prepared to coincide with the overall City budget process, and is being presented today to assist in providing a comprehensive overview of the district. Please refer to Attachment A for the proposed budget details.

The attached budget reflects a small reduction in Tax Increment (TIF) revenue from the Proposed Budget Book distributed on September 7, 2012 by LTC# 230-2012, as result of the Commission's action to reduce the Operating Millage from 6.1122 to 6.0909 at the first public hearing on September 12, 2012.

Revenues

Based on the 2012 Certificate of Taxable Value from the Property Appraiser's Office, the preliminary value of property in City Center is actually projected to increase by 5.4% over 2011, marking the second year in a row; values seem to be back on the rise, following two years of decline. However, as in previous years, the City has received correspondence from the County, advising of the finalization of the tax roll for the prior year, which in the case of FY 2010/11, reflects a sizeable decrease from the preliminary valuation for the same year and will result in a corresponding adjustment/reduction in TIF revenues totaling $3.5 Million. Further the revised valuation for the January 1, 2012 values increased from the Miami-Dade County Property Appraiser July 1, 2012, reflects a decrease of 9% from the valuation received July 1, 2011. Thus a significant adjustment/reduction can also be expected for FY2012/13.

Additional sources of revenue include an estimated $4.6 Million in Resort Tax contributions; a ½ mill levy in the amount of $1.5 Million, to be set aside for the Children's Trust pursuant to an Interlocal

Agreement, dated August 16, 2004 between the RDA, the City of Miami Beach and Miami-Dade County; and an estimated $13,000 in interest income.

Expenditures
Project-related expenses account for approximately $23.6 Million, which includes $3.7 Million to be allocated for community policing initiatives in City Center to continue to provide enhanced levels of staffing and services throughout the area, and $4.5 Million for maintenance of RDA capital projects. On-going and planned capital projects in City Center are projected to account for $14.2 Million in the FY 2012/13 Budget, and generally include allocations for construction of the Collins Park Garage; additional funding for the Collins Canal enhancement project to move the curb line of Dade Boulevard further North to provide room for increased landscaping; Lincoln Road landscaping; Collins Canal seawall repair by the Botanical Garden; a reserve for improvements to Euclid Avenue (pending addition review and outreach); and aluminum streetlight pole replacement; and, improvements to Euclid Avenue. An additional $705,000 is being proposed for capital renewal and replacement projects; including repairs and maintenance to certain City-owned projects and facilities, including the Carl Fisher Club House, the Bass Museum, the Miami City Ballet, the Anchor Garage and lighting replacement along Lincoln Road. Additionally, $405,000 in transfers to the Pennsylvania Avenue Shops and Garage are budgeted to offset the City's costs associated with the retail and parking operations.

Administrative Expenses total $1.4 Million, comprising a management fee of $1,041,000 which is allocated to the General Fund to pay for direct and indirect staff support for the RDA; $66,000 for actual operating expenses; approximately $241,000 set aside for on-going planning and consulting work related to the Convention Center expansion master plan; and $98,000 for capital renewal and replacement projects under $25,000. It should be noted that the Management Fee allocation is reflective of actual city resources applied to the operation of the RDA, as supported by the RSM McGladrey Cost Allocation Study, dated July 20, 2009. It should further be noted that Administrative and Operating expenses only account for less than four percent (4%) of the total budget, which is well below the 20% threshold level established (and permitted) in the Interlocal Agreement between the City and the County.

The current combined debt service on the 2005 Series Bonds and the Parity Bonds accounts for approximately $8.4 Million annually. City Center also continues assuming debt service payments on the portion of the Gulf Breeze Loan used to pay for the Bass Museum expansion and renovation, and the portion of the Sunshine State Loan Program used for Lincoln Road improvements, which collectively account for approximately $1.3 Million.

Reserve line item expenditures include those items that, pursuant to the existing Bond Covenants, may only be expended once the annual debt service obligations have been met. These include the County's administrative fees, equivalent to 1.5% of its respective TIF payment; and the corresponding contribution to the City's General Fund, equivalent to 1.5% of the City's share of its TIF payment; and the remittance of the ½ mill tax levy back to the Children's Trust.

The revenues and expenses associated with operations of the newly opened Pennsylvania Avenue Shops and Garage and the Anchor Shops and Parking Garage are presented as separate schedules in order to eliminate any perception that proceeds from the facilities' operations are pooled with TIF and other Trust Fund revenues:

Anchor Shops and Parking Garage
Garage revenues at the Anchor Garage are projected at approximately $3 Million, with operating

expenses, (including depreciation, contractual revenue-sharing obligations with Loews and general fund administrative fees), of approximately $2.4 Million and reserves of $621,000 The Anchor retail operations is expected to generate $714,000 in revenues, including interest, with operating expenses associated with the retail management contract, related reimbursable expenditures, and depreciation totaling $158,000, as well as projected reserves of $556,000.

Pennsylvania Avenue Shops and Garage
In consideration of the fact that the Pennsylvania Avenue Shops and Garage was built by the RDA on City-owned property, the operation of the facility has been structured in the form of a ground lease between the City and the RDA, providing terms for both the Garage and Retail operations. The garage operations include base rent and an administrative fee, consistent with that of the Anchor Garage, Parking's operational fee, and revenue sharing between the City and the RDA. The Retail operations also include base rent and an administrative fee, as well as a retail lease rate based on 2010 retail market cap rates. The retail operations also include revenue sharing between the City and the RDA.

Based on estimates of the garage's current-year operating results, and taking into consideration the successful execution of a lease agreement with Penn 17, LLC., for the entire retail space, the facility is anticipated to generate $1,094,000 in revenues in FY 2012/13, comprising $520,000 in parking revenues and $574,000 in retail income. However, since the facility is still anticipated to operate at a loss during FY 2012/13, the RDA plans to subsidize its operations through a transfer of $405,000 to the parking operations. Expenses for the facility are budgeted at $1.4 Million, comprising $925,000 in direct operating costs for the garage and $574,000 in lease term-related obligations.

CONCLUSION

In order to address the existing and future obligations in the Redevelopment Area, it is recommended that the Redevelopment Agency adopt the attached Resolution, which establishes the operating budgets for the City Center Redevelopment Area, the Anchor Shops and Parking Garage, and the Pennsylvania Avenue Shops and Garage for FY 2012/13.

KGB:MS:PAR:KOB

Attachment
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