

MEMORANDUM

Agenda Item No. 11(A)(5)

TO: Honorable Chairwoman Rebeca Sosa
and Members, Board of County Commissioners

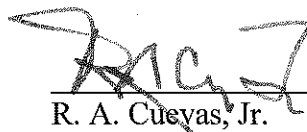
DATE: November 5, 2013

FROM: R. A. Cuevas, Jr.
County Attorney

SUBJECT: Resolution establishing County
policy requiring disclosure of
certain financial information to
electors at public workshops
prior to placement of any general
obligation bond referendum on
ballot
Resolution No. R-920-13

This item was amended at the Finance Committee meeting on October 8, 2013. The references to printed materials in the title and Section 2 of the resolution were deleted. New language was also added to Section 2 which makes it clear that the financial information to be provided the public would not be included in the ballot language.

The accompanying resolution was prepared and placed on the agenda at the request of Prime Sponsor Commissioner Esteban L. Bovo, Jr. and Co-Sponsor Commissioner Audrey M. Edmonson.



R. A. Cuevas, Jr.
County Attorney

RAC/smm



MEMORANDUM

(Revised)

TO: Honorable Chairwoman Rebeca Sosa
and Members, Board of County Commissioners

DATE: November 5, 2013

FROM: 
R. A. Cuevas, Jr.
County Attorney

SUBJECT: Agenda Item No. 11(A)(5).

Please note any items checked.

- "3-Day Rule" for committees applicable if raised
- 6 weeks required between first reading and public hearing
- 4 weeks notification to municipal officials required prior to public hearing
- Decreases revenues or increases expenditures without balancing budget
- Budget required
- Statement of fiscal impact required
- Ordinance creating a new board requires detailed County Mayor's report for public hearing
- No committee review
- Applicable legislation requires more than a majority vote (i.e., 2/3's ____, 3/5's ____, unanimous ____) to approve
- Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 11(A)(5)

11-5-13

RESOLUTION NO. R-920-13

RESOLUTION ESTABLISHING COUNTY POLICY
REQUIRING DISCLOSURE OF CERTAIN FINANCIAL
INFORMATION TO ELECTORS AT PUBLIC WORKSHOPS
PRIOR TO PLACEMENT OF ANY GENERAL OBLIGATION
BOND REFERENDUM ON BALLOT

WHEREAS, from time to time, this Board finds it necessary and appropriate and in the best interest of the County and its citizens, to submit a bond referendum to the electors of Miami-Dade County to authorize the issuance of general obligation bonds ("Bonds") payable from ad valorem taxes collected within the County; and

WHEREAS, the County may issue such Bonds only after a majority of the County's qualified electors have voted in favor of the Bonds and this Board subsequently approves such issuance in accordance with State and local law; and

WHEREAS, it is in the best interest of the electorate that prior to voting on the Bonds, the voters be informed of the financial impact the Bonds, if approved, will have on the amount of ad valorem taxes they will pay annually; and

WHEREAS, this Board wishes to establish a policy that will facilitate the distribution of information related to the financial impact of the proposed Bonds,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. This Board ratifies and adopts the matters set forth in the foregoing recitals.

Section 2. It shall be the policy of this Board, that prior to placing a Bond referendum on a ballot, the County shall (1) inform the electors ~~[[in any printed materials used to~~

~~describe the bond referendum and]]~~¹ at any public workshops of the total estimated principal and interest cost of the Bonds and the potential impact such cost would have on their annual ad valorem tax bill >>since such information shall not be included in the ballot language<<; and (2) conduct at least two public workshops at which such total cost and financial impact shall be discussed.

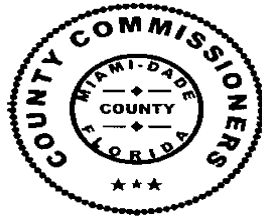
The Prime Sponsor of the foregoing resolution is Commissioner Esteban L. Bovo, Jr. and the Co-Sponsor is Commissioner Audrey M. Edmonson. It was offered by

Commissioner **Sally A. Heyman** , who moved its adoption. The motion was seconded by Commissioner **Esteban L. Bovo, Jr.** and upon being put to a vote, the vote was as follows:

	Rebeca Sosa, Chairwoman	aye
	Lynda Bell, Vice Chair	absent
Bruno A. Barreiro	aye	Esteban L. Bovo, Jr.
Jose "Pepe" Diaz	aye	Audrey M. Edmonson
Sally A. Heyman	aye	Barbara J. Jordan
Jean Monestime	aye	Dennis C. Moss
Sen. Javier D. Souto	absent	Xavier L. Suarez
Juan C. Zapata	aye	

¹ Committee amendments are indicated as follows: Words stricken through and/or [[double bracketed]] are deleted, words underscored and/or >>double arrowed<< are added.

The Chairperson thereupon declared the resolution duly passed and adopted this 5th day of November, 2013. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.



MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: ***Christopher Agrippa***
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.

A handwritten signature in black ink, appearing to read "gth", is written over a horizontal line.

Gerald T. Heffernan