MEMORANDUM

Agenda Item No. 11(A)(17)

TO:

Honorable Chairwoman Rebeca Sosa

and Members, Board of County Commissioners

DATE:

February 4, 2014

FROM:

R. A. Cuevas, Jr.

County Attorney

SUBJECT:

Resolution directing Mayor to

report to the Board on the advisability and feasibility of bringing Formula One and Formula E racing to downtown

Miami

Resolution No. R-146-14

The accompanying resolution was prepared and placed on the agenda at the request of Prime Sponsor Commissioner Juan C. Zapata.

R. A. Cuevas, Jr. County Attorney

RAC/smm



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Please note any items checked.				
	"3-Day Rule" for committees applicable if raised			
<u> </u>	6 weeks required between first reading and public hearing			
	4 weeks notification to municipal officials required prior to public hearing			
**************************************	Decreases revenues or increases expenditures without balancing budget			
	Budget required			
	Statement of fiscal impact required			
	Ordinance creating a new board requires detailed County Mayor's report for public hearing			
· · · · · · · · · · · · · · · · · · ·	No committee review			
	Applicable legislation requires more than a majority vote (i.e., 2/3's, 3/5's, unanimous) to approve			
	Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required			

Approved	Mayo	<u>C</u> Ag	genda Item No.	11(A)(17)
Veto		2-4	4-14	
Override				

RESOLUTION NO. R-146-14

RESOLUTION DIRECTING MAYOR OR MAYOR'S DESIGNEE TO REPORT TO THE BOARD ON THE AND ADVISABILITY **FEASIBILITY** OF **BRINGING** FORMULA ONE AND FORMULA Ε RACING DOWNTOWN MIAMI

WHEREAS, Formula One, also known as Formula 1 or F1, is the highest class of single-seat auto racing sanctioned by the Fédération Internationale de l'Automobile ("FIA"); and

WHEREAS, the Formula One season consists of a series of races known as Grands Prix, which are held in an increasing number of locations throughout the world; and

WHEREAS, Formula One racing is extremely popular throughout the world, and hosting a Grand Prix event can bring economic benefits to the host area, including but not limited to job creation and increased tourism; and

WHEREAS, it has been estimated that a Grand Prix event can attract over 300,000 visitors, with the average out-of-state visitor spending \$1,500 per day; and

WHEREAS, it has been estimated that a Grand Prix event can result in hiring more than 3,000 temporary jobs, in addition to the full-time jobs created by hosting such an event; and

WHEREAS, a Grand Prix race is broadcast to an estimated 30 million viewers, and each event's coverage results in an estimated \$200 million in commercial advertising; and

WHEREAS, the Fédération Internationale de l'Automobile has created Formula E, a new racing championship featuring electric Formula cars, which is scheduled to commence in September of 2014; and

WHEREAS, the first season of Formula E races will be held in ten leading cities across the world, including Los Angeles, London, and Beijing; and

WHEREAS, Formula E is expected to help focus international attention on green technology, and to attract the attention of a new generation of racing fans; and

WHEREAS, downtown Miami has successfully hosted other open-wheel racing leagues in the recent past; and

WHEREAS, the Board is committed to sponsoring sporting events that will enhance the local economy and bring international attention to Miami-Dade County; and

WHEREAS, any efforts to bring Formula One and Formula E racing to downtown Miami should involve other important stakeholders such as the City of Miami,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that this Board directs the Mayor or Mayor's designee to report on the advisability and feasibility of bringing Formula One and Formula E racing to downtown Miami. Such report shall be transmitted directly to the members of this Board by memorandum within 90 days of the effective date of this resolution.

The Prime Sponsor of the foregoing resolution is Commissioner Juan C. Zapata. It was offered by Commissioner Juan C. Zapata , who moved its adoption. The motion was seconded by Commissioner Audrey M. Edmonson and upon being put to a vote, the vote was as follows:

Rebeca Sosa, Chairwoman				
Lynda Bell, Vice Chair				
Bruno A. Barreiro	aye	Esteban L. Bovo, Jr.	aye	
Jose "Pepe" Diaz	absent	Audrey M. Edmonson	aye	
Sally A. Heyman	aye	Barbara J. Jordan	aye	
Jean Monestime	aye	Dennis C. Moss	aye	
Sen. Javier D. Souto	aye	Xavier L. Suarez	aye	
Juan C. Zapata	ave		-	

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The Chairperson thereupon declared the resolution duly passed and adopted this 4th day of February, 2014. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.



MIAMI-DADE COUNTY, FLORIDA BY ITS BOARD OF COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: Christopher Agrippa

Deputy Clerk

Approved by County Attorney as to form and legal sufficiency.

De

Jorge Martinez-Esteve