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CLERK OF THE BOARD
OF COUNTY COMMISSIONERS
MIAMI-DADE COUNTY, FLORIDA

MEMORANDUM

Agenda Item No. 14(A)(2)

TO: Honorable Chairwoman Rebeca Sosa
and Members, Board of County Commissioners

DATE: November 5, 2014

FROM: R. A. Cuevas, Jr.
County Attorney

SUBJECT: Resolution approving allocation of up to $13,500,000.00 from Building Better Communities General Obligation Bond Program Project No. 124 Economic Development Fund to Miami Wilds, LLC to fund Miami Wilds Project
Resolution No. R-1015-14

The accompanying resolution was prepared and placed on the agenda at the request of Prime Sponsor Commissioner Dennis C. Moss.

R. A. Cuevas, Jr.
County Attorney

RAC/cp

MEMORANDUM
(Revised)

TO: Honorable Chairwoman Rebeca Sosa
and Members, Board of County Commissioners

DATE: November 5, 2014

FROM: R. A. Cuevas, Jr.
County Attorney

SUBJECT: Agenda Item No. 14(A)(2)

Please note any items checked.

_____ **"3-Day Rule" for committees applicable if raised**

_____ **6 weeks required between first reading and public hearing**

_____ **4 weeks notification to municipal officials required prior to public hearing**

_____ **Decreases revenues or increases expenditures without balancing budget**

_____ **Budget required**

_____ **Statement of fiscal impact required**

_____ **Ordinance creating a new board requires detailed County Mayor's report for public hearing**

✓ **No committee review**

_____ **Applicable legislation requires more than a majority vote (i.e., 2/3's ____, 3/5's ____, unanimous _____) to approve**

_____ **Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required**

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 14(A)(2)
11-5-14

RESOLUTION NO. R-1015-14

RESOLUTION APPROVING ALLOCATION OF UP TO $13,500,000.00 FROM BUILDING BETTER COMMUNITIES GENERAL OBLIGATION BOND PROGRAM PROJECT NO. 124 ECONOMIC DEVELOPMENT FUND TO MIAMI WILDS, LLC TO FUND MIAMI WILDS PROJECT; AND DIRECTING THE COUNTY MAYOR OR COUNTY MAYOR'S DESIGNEE TO NEGOTIATE THE TERMS OF A GRANT AGREEMENT WITH MIAMI WILDS, LLC PURSUANT TO BOND PROGRAM'S ADMINISTRATIVE RULES AND PRESENT SUCH GRANT AGREEMENT TO THE BOARD

WHEREAS, Appendix A to Resolution No. R-914-04 ("Public Infrastructure Resolution"), lists projects eligible for funding from the Building Better Communities General Obligation Bond Program ("Bond Program") by project number, municipal project location, Commission district, project description, street address, and project funding allocation; and

WHEREAS, one of the projects listed in Appendix A to the Public Infrastructure Resolution and approved by the voters for funding is Project No. 124 – Economic Development Fund ("Project 124") with a project description that states "Provide infrastructure improvements to spur economic development and attract new businesses to the community in order to create jobs"; and

WHEREAS, the goal of Project 124 is to encourage development that will create jobs and cause economic development which will have a long term benefit to the community; and

WHEREAS, Miami Wilds, LLC proposes the development of a $930 million entertainment center and tourism attraction adjacent to Zoo Miami ("Miami Wilds") which is anticipated to result in approximately 14,000 (direct and indirect) construction jobs and 5,000 (direct and indirect) post-construction employment positions; and

WHEREAS, Miami Wilds is estimated to attract 3.0 million visitors per year and generate approximately $6.7 million additional tourism and sales tax revenue per year; and

WHEREAS, Miami Wilds, LLC has submitted an application to the County requesting a Project 124 grant in the amount of $13,500,000.00 to fund certain public infrastructure needs, including, relocation of the United States Coast Guard communications towers; and

WHEREAS, this Board wishes to approve an allocation of $13,500,000.00 from Project 124 to Miami Wilds, LLC as a grant to fund public infrastructure costs for Miami Wilds and direct the County Mayor or County Mayor's designee to commence negotiations pursuant to the policy established in Resolution No. R-668-10 and incorporated in the administrative rules of the Building Better Communities General Obligation Bond Program ("Administrative Rules"); and

WHEREAS, it is the desire of this Board to direct the County Mayor or County Mayor's designee, to negotiate a Grant Agreement between the County and Miami Wilds, LLC, in accordance with the Administrative Rules and, upon completion of the negotiations, to submit the Grant Agreement to this Board for its consideration,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA that:

Section 1. The foregoing recitals are approved and incorporated in this Resolution.

Section 2. This Board approves an allocation of up to $13,500,000.00 from Project 124 to Miami Wilds, LLC as a grant to fund public infrastructure costs for Miami Wilds.

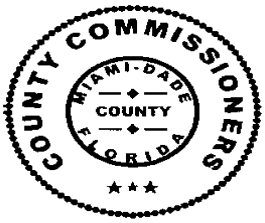
Section 3. The County Mayor or County Mayor's designee is directed to negotiate the terms of a grant agreement with Miami Wilds, LLC, pursuant to the Administrative Rules. The County Mayor or County Mayor's designee shall prepare and present a grant agreement to

this Board for its consideration within one hundred twenty (120) days from the effective date of this resolution.

The Prime Sponsor of the foregoing resolution is Commissioner Dennis C. Moss. It was offered by Commissioner **Dennis C. Moss**, who moved its adoption. The motion was seconded by Commissioner **Lynda Bell** and upon being put to a vote, the vote was as follows:

Rebeca Sosa, Chairwoman			**aye**
Lynda Bell, Vice Chair			**aye**
Bruno A. Barreiro	**aye**	Esteban L. Bovo, Jr.	**nay**
Jose "Pepe" Diaz	**aye**	Audrey M. Edmonson	**aye**
Sally A. Heyman	**nay**	Barbara J. Jordan	**aye**
Jean Monestime	**absent**	Dennis C. Moss	**aye**
Sen. Javier D. Souto	**absent**	Xavier L. Suarez	**nay**
Juan C. Zapata	**nay**		

The Chairperson thereupon declared the resolution duly passed and adopted this 5th day of November, 2014. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.



MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: ***Christopher Agrippa***
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency. JRA

Juliette R. Antoine