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CLERK OF THE BOARD
OF COUNTY COMMISSIONERS
MIAMI-DADE COUNTY, FLORIDA

MEMORANDUM

Agenda Item No. 11(A)(20)

TO: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

DATE: April 21, 2015

FROM: R. A. Cuevas, Jr.
County Attorney

SUBJECT: Resolution directing the County Mayor to (I) review and amend the County's Affordable Housing Guidelines to establish a cap on the number of additional funding applications that an agency may submit for Documentary Stamp Surtax funds if the project has been awarded gap funding for its first application, and (II) require that applications for additional funding be approved for funding only under extenuating circumstances
Resolution No. R-345-15

The accompanying resolution was prepared and placed on the agenda at the request of Prime Sponsor Commissioner Barbara J. Jordan.

R. A. Cuevas, Jr.
County Attorney

RAC/cp

MEMORANDUM

(Revised)

TO: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

DATE: April 21, 2015

FROM: R. A. Cuevas, Jr.
County Attorney

SUBJECT: Agenda Item No. 11(A)(20)

Please note any items checked.

_____ **"3-Day Rule" for committees applicable if raised**

_____ **6 weeks required between first reading and public hearing**

_____ **4 weeks notification to municipal officials required prior to public hearing**

_____ **Decreases revenues or increases expenditures without balancing budget**

_____ **Budget required**

_____ **Statement of fiscal impact required**

_____ **Ordinance creating a new board requires detailed County Mayor's report for public hearing**

_____ **No committee review**

_____ **Applicable legislation requires more than a majority vote (i.e., 2/3's ____, 3/5's ____, unanimous _____) to approve**

_____ **Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required**

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 11(A)(20)
4-21-15

RESOLUTION NO. R-345-15

RESOLUTION DIRECTING THE COUNTY MAYOR OR THE COUNTY MAYOR'S DESIGNEE TO (I) REVIEW AND AMEND THE COUNTY'S AFFORDABLE HOUSING GUIDELINES TO ESTABLISH A CAP ON THE NUMBER OF ADDITIONAL FUNDING APPLICATIONS THAT AN AGENCY MAY SUBMIT FOR DOCUMENTARY STAMP SURTAX FUNDS IF THE PROJECT HAS BEEN AWARDED GAP FUNDING FOR ITS FIRST APPLICATION, AND (II) REQUIRE THAT APPLICATIONS FOR ADDITIONAL FUNDING BE APPROVED FOR FUNDING ONLY UNDER EXTENUATING CIRCUMSTANCES

WHEREAS, Miami-Dade County provides funding, including Documentary Stamp Surtax funds, for affordable housing activities throughout the County; and

WHEREAS, the County's need is great but its resources are limited, making the efficient and expedient use of these Documentary Stamp Surtax funds imperative; and

WHEREAS, this Board desires to ensure that Documentary Stamp Surtax funds are used in a way that maximizes the amount of affordable housing provided to the residents of Miami-Dade County; and

WHEREAS, in order to maximize the amount of affordable housing, it is necessary to effectively and efficiently fund affordable housing developments; and

WHEREAS, the effective and efficient use of affordable housing funds requires that funds be allocated to projects that are financially feasible and ready to begin construction within 30 days of closing on financing; and

WHEREAS, the County provides gap funding to affordable housing projects; and

WHEREAS, the purpose of that gap funding is to fill the financial gaps left after all other funding has been provided to an affordable housing project and not to be the primary source of funding for any affordable housing project; and

WHEREAS, the County depends upon affordable housing applicants to accurately and honestly state the amount of gap funding a project needs in order to make funding decisions,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that this Board directs the County Mayor or the County Mayor's designee to review and amend the County's affordable housing guidelines to: (1) establish a cap on the number of additional funding applications that an agency may submit for Documentary Stamp Surtax funds if the project has been awarded gap funding for its first application; and (2) require that applications for additional funding be funded only under extenuating circumstances.

The Prime Sponsor of the foregoing resolution is Commissioner Barbara J. Jordan. It was offered by Commissioner **Esteban L. Bovo, Jr.**, who moved its adoption. The motion was seconded by Commissioner **Sally A. Heyman** and upon being put to a vote, the vote was as follows:

Jean Monestime, Chairman			**aye**
Esteban L. Bovo, Jr., Vice Chairman			**aye**
Bruno A. Barreiro	**aye**	Daniella Levine Cava	**aye**
Jose "Pepe" Diaz	**aye**	Audrey M. Edmonson	**aye**
Sally A. Heyman	**aye**	Barbara J. Jordan	**aye**
Dennis C. Moss	**aye**	Rebeca Sosa	**aye**
Sen. Javier D. Souto	**absent**	Xavier L. Suarez	**aye**
Juan C. Zapata	**absent**		

The Chairperson thereupon declared the resolution duly passed and adopted this 21st day of April, 2015. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this Resolution and the filing of this approval with the Clerk of the Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: Christopher Agrippa
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.

Shannon D. Summerset-Williams