

MEMORANDUM

Agenda Item No. 8(G)(4)

TO: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

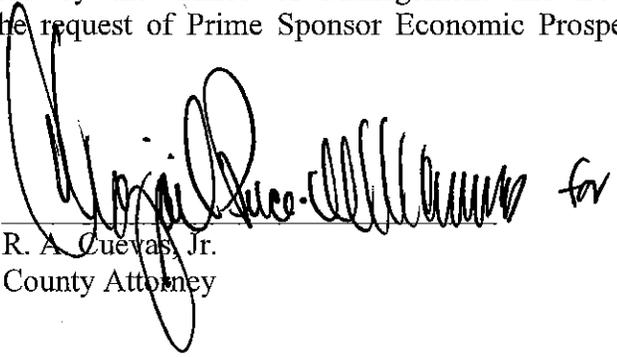
DATE: October 6, 2015

FROM: R. A. Cuevas, Jr.
County Attorney

SUBJECT: Resolution approving the budget
for fiscal year 2013-14 and
2014-15 for the Southeast
Overtown/Park West Community
Redevelopment Agency totaling
\$50,509,047.00 and
\$55,288,579.00, respectively

Resolution No. R-846-15

The accompanying resolution was prepared by the Office of Management and Budget Department and placed on the agenda at the request of Prime Sponsor Economic Prosperity Committee.



R. A. Cuevas, Jr.
County Attorney

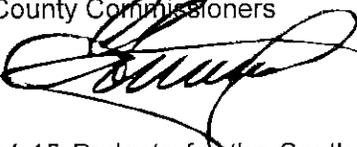
RAC/cp

Memorandum



Date: October 6, 2015

To: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

From: Carlos A. Gimenez
Mayor 

Subject: FY 2013-14 and FY 2014-15 Budgets for the Southeast Overtown/Park West Community
Redevelopment Agency Totaling \$50,509,047 and \$55,660,897, Respectively

Recommendation

It is recommended that the Board of County Commissioners (Board) consider the attached resolution approving the Southeast Overtown Park West Community Redevelopment Agency's (Agency) FY 2013-14 and FY 2014-15 budgets for the Southeast Overtown Park West Community Redevelopment Area (Area). The Agency's budget includes revenues and expenditures of \$50,509,047 for FY 2013-14 and \$55,660,897 for FY 2014-15.

The Interlocal Cooperation Agreement (Interlocal) between the County, the City of Miami (City), and the Agency requires the Agency to submit an annual budget for County approval, but does not require Board approval prior to expending funds on budgeted activities.

Scope of Agenda Item

This resolution provides the appropriation of tax increment financing (TIF) derived from the Area. The Area lies within Districts 3 and 5, which are represented by Commissioner Audrey M. Edmonson and Commissioner Bruno A. Barreiro, respectively.

Fiscal Impact / Funding Source

The Agency's main revenue source is generated through the incremental growth of ad valorem revenues beyond an established base year TIF, as calculated in accordance with Section 163.387, Florida Statutes. The County TIF revenues contributed to the Agency was \$3,955,532 for FY 2013-14 and \$5,153,088 for FY 2014-15.

The County will continue to make annual payments to the Agency, based on each respective year's growth of ad valorem revenues over the base year. These payments will be made through March 31, 2030, the date the Agency is scheduled to sunset.

Track Record / Monitor

This resolution does not provide for contracting with any specific entity. The resolution approves the Agency's FY 2013-14 and FY 2014-15 budgets.

Background

On January 20, 1981, the Board approved the establishment of the Agency when it declared the Area to be slum and blighted pursuant to Resolution No. R-39-81. The Board approved the Agency's Community Redevelopment Plan (Plan) pursuant to Resolution No. R-1677-82 and funded the Plan when it enacted Ordinance No. 82-115, which created the Agency's redevelopment trust fund (Trust Fund). The Interlocal was approved by the Board on March 31, 1983, requiring the Agency to submit an annual budget for County approval. On July 21, 2009, the Board approved amendments to the Agency's Finding of Necessity and the Plan to expand the area and extend the life of the Agency until March 31, 2030. On June 16, 2012, the Board adopted Resolution No. R-516-12 approving the issuance of up to \$50,000,000 in debt for needed capital projects in the Agency's Plan. On June 18, 2013, the Board also adopted Resolution No. R-480-13, which amended Resolution No. 516-12, to allow the Agency to issue up to \$60,000,000 in debt.

Fiscal Year 2013-14 Budget

It is recommended that the Board consider the Agency's FY 2013-14 budget of \$50,509,047, which was approved by the Agency on February 14, 2014 and by the City on September 9, 2014. The budget includes revenue sources of the County and the City's TIF revenues totaling \$4,687,456 and \$7,543,853, respectively, funds carried over from the prior year (\$27,960,526), sale of property (\$10,159,541), grant from the Health Foundation (\$10,000) and interest (\$147,671). Though the Agency initially budgeted \$4,687,456 in County TIF revenues, due to a provision in Ordinance No. 82-115 that limits the amount of County TIF revenue contributed to the Trust Fund to the amount contributed during the 19th year of the Agency ("Cap Amount"), the County contributed \$3,995,532 to the Trust Fund. Because of discussions between the County and the Agency concerning the Cap Amount, staff did not forward the budget for Board review until this issue was finally resolved after the Agency's issuance of debt. The Agency's FY 2013-14 Budget document reflects its revenue and expenditure position that include the County's contribution of the Cap Amount (\$3,995,532). Additionally, the audited financial statements for the Agency reflect the Cap Amount contribution correctly.

Administrative expenditures total \$1,578,891, including employee salaries and fringes. Total administrative expenditures represent approximately three (3) percent of total budgeted expenditures, which is less than the 20 percent allowed in the Interlocal. Operating expenditures are explained below.

- \$1,907,480 for Contractual Services including:
 - Legal services (\$365,361);
 - Auditing (\$17,000);
 - Lobbying (\$59,895);
 - Financial Advisory services (\$34,121);
 - Professional Planning services (\$250,000);
 - Landscape and irrigation services (\$70,000);
 - Installation of telephone system and moving expenses (\$35,000);
 - Commercial Real Estate Services (\$200,000);
 - Demolition of unsafe structures (\$36,950);
 - Streetlight maintenance (\$51,762);
 - Replat of Lyric Plaza and Block 36 (\$13,485);
 - Available for Marketing Services (\$200,000);
 - Available for Other Professional Services (\$168,995); and
 - Southeast Overtown/Park West Development of Regional Impact Master Development Order (\$404,911).

- \$3,320,373 for Building and Construction activities including:
 - Interior demolition and build-out of property located at 300 NW 11 Street (1,286,454);
 - Kitchen build-out of property located at 300 NW 11 Street (\$500,000);
 - Folk Life Supper Club/Gallery (\$350,000); and
 - Rehabilitation of Overtown Shopping Center (\$1,183,919)

- \$36,625,010 for Grants and aid including:
 - Rehabilitation of Overtown Shopping Center (\$500,000);
 - Camillus House contribution (\$2,000,000);
 - Rehabilitation of structure at 801 NW 3 Avenue (\$93,434);
 - Rehabilitation of the Dunn Hotel (\$337,576);
 - Conditional grant to People Helping People Self Reliance Inc., for rehabilitation of property at 210 NW 16 Street (\$200,000);
 - Grant for rehabilitation of residential units at 155 NW 10 Street (\$300,000);
 - Grants to Town Park Village No. 1 (\$210,907);
 - Grants to Town Park Village, Town Park South, and Town Park North (\$10,000,000);
 - Development Agreement with Overtown Gateway for development of Block 45 (\$3,000,000);
 - Rehabilitation of Ponciana Residential Development/Settlement of Block 46 (\$500,000);
 - Grant to the City of Miami for a Police Visibility Program (\$47,140);

- o Design and construction of indoor gymnasium at Gibson Park (\$3,398,135);
 - o Grant to the City of Miami for renovation, upgrades and improvements to Gibson Park (\$1,674,398);
 - o Grant to the City of Miami for installation of ShotSpotter Flex Gunfire Alert and Analysis Service pilot program (\$75,000);
 - o Construction of temporary parking at 276 NW 9 Street (\$120,000);
 - o Grant to Human Resource Staffing for a job creation/training program to provide beautification and landscape maintenance (\$238,524);
 - o Art Basel (\$50,000);
 - o Relocation and renovation of Two Guys Restaurant (\$179,108);
 - o Build-out of New Arena Square retail bays (\$92,286);
 - o Installation of Purvis Young "Tribute" mural (\$112,000);
 - o Grant to Neighbors and Neighbors Association to assist with capacity building of small businesses (\$17,399);
 - o Grant to Neighbors and Neighbors Association for business incubator and community workforce training program (\$160,000);
 - o Hospitality Institute with Miami-Dade College (\$253,892);
 - o Culinary Institute with Miami-Dade College (\$50,000);
 - o DMP Wrap Around Program (\$104,394);
 - o 9 Street Pedestrian Mall Open Market (\$95,800);
 - o Installation of Lyric Plaza at 831 and 841 NW 2 Avenue (\$185,000);
 - o Suited for Success (\$63,550);
 - o Summer Youth Training Institute (\$197,618);
 - o Available tax increment financing from 2009 Expanded Boundaries (\$405,431);
 - o Grant from Health Partnership (\$10,000);
 - o Grant for Film Life Center and the Agency's Film Institute (\$459,258);
 - o Youth Summer Employment Program/Robert Townsend Film Job Training Program (\$11,656);
 - o Rhythm & Arts Festival (\$22,440);
 - o Grant to for installation of perimeter fence surrounding Villas of St. Agnes development (\$150,000);
 - o Grant for design, construction and build-out of New Providence Lodge (\$289,900);
 - o Grant to Black Archives for archival collection, marketing and cultural heritage institute (\$684,734)
 - o Black Archives/Ward Rooming House (\$29,509);
 - o Lease with Black Archives for the Agency's administrative offices (\$144,000);
 - o Grant to Black Archives for installation of visual equipment (\$960);
 - o Roots in the City (\$7,509);
 - o Funds available for residential developments (\$10,159,541); and
 - o It is important to note that the total figure for grants and aid include the payment from American Black Film Festival (\$550), and Film Life Center-Chapman House (\$5,539) back to the Agency.
- \$665,310 for land acquisition.
 - \$5,440,059 for Debt Service including a \$440,059 grant to the City for the construction of Gibson Park, and a debt service reserve of \$5,000,000.

Operating expenses also include a \$971,924 reserve.

The Agency's projects are budgeted on a cash basis. Projects are not started until all of the funding is in place. It is important to note that, of the \$50,509,047 budget, \$27,960,526 or 55 percent is from carryover funding. Additionally, the Agency is funding the Gibson Park loan for the City and this loan was not approved by the Board. Any loan or debt obligation of the Agency will be presented to the Board for approval as a separate item.

All expenditures are detailed in Exhibit 1 to the attached resolution.

Fiscal Year 2014-15 Budget

It is recommended that the Board consider the Agency's FY 2014-15 budget of \$55,660,897, which was approved by the Agency on February 23, 2015 and the City on April 9, 2015. The budget includes revenue sources of County TIF revenues (\$5,135,088), City TIF revenues (\$8,419,344), a contribution from the Children's Trust Fund (\$571,571), other revenues (\$75,000), and funds carried over from the prior year (\$41,459,894).

Administrative expenditures totaling \$1,718,220 and include employee salaries and fringes. Total administrative expenditures represent approximately three (3) percent of total budgeted expenditures, which is less than the 20 percent allowed in the Interlocal. Operating expenditures are explained below.

- \$1,971,702 for Contractual Services including:
 - Legal services (\$294,312);
 - Auditing (\$25,000);
 - Lobbying (\$14,196);
 - Overtown Special Area Plan for Overtown Folklife Village (\$275,000);
 - Implementation of Increment III of Development of Regional Impact Master Development Order for Miami World Center project (\$173,123);
 - Reimbursement for expenses for obtaining and updating SEOPW regional impact development order (\$165,691);
 - Management and Leasing agreement with NAI Miami Commercial Real Estate Services (\$163,291);
 - Replat of Lyric Plaza and Block 36 (\$7,004);
 - Available for Other Professional Services (\$301,031);
 - Streetlight maintenance (\$42,188);
 - Landscape and irrigation services (\$23,484);
 - Demolition of unsafe structures (\$35,887);
 - Island Living Monitoring Compliance (\$75,000);
 - Available for Marketing Services (\$200,000); and
 - Contingency for other contractual services (\$176,495).

- \$4,467,145 for Building and construction activities including:
 - Interior demolition and build-out of property located at 300 NW 11 Street (\$1,259,440);
 - Kitchen build-out of property located at 300 NW 11 Street (\$2,000,000);
 - Folk Life Supper Club/Gallery (\$845,924);
 - Rehabilitation of Overtown Shopping Center (\$331,781); and
 - Securing, prepping, demolition, and painting of 925 NW 2 Avenue (\$30,000).

- \$37,586,769 for Grants and Aid including:
 - Grant to the City of Miami for a Police Visibility Program (\$6,763);
 - Grant to the City of Miami for a Police Camera Pilot Program (\$275,000);
 - Funds for creation of the Overtown Police Unit (\$1,025,000);
 - 2015 Contribution to the Children's Trust Fund (\$571,571);
 - Rehabilitation of structure at 801 NW 3 Avenue (\$27,341);
 - Rehabilitation of the Dunn Hotel (\$850,000);
 - Conditional grant to People Helping People Self Reliance Inc., for rehabilitation of property at 210 NW 16 Street (\$200,000);
 - Additional funding to People Helping People Self Reliance Inc., for rehabilitation of property at 210 NW 16 Street (\$200,000);
 - Grant for rehabilitation of residential units at 155 NW 10 Street (\$251,048);
 - Grant to Town Park Village No. 1 for fire alarm system (\$84,350);
 - Grant for rehabilitation of Town Park North (\$10,000,000);
 - Town Park North Project (\$3,384,881);
 - Relocation of Town Park North Project Reserve (2,000,000);
 - Development Agreement with Overtown Gateway for development of Block 45 (\$3,000,000);

- o Parking Garage at the Folklife District (\$1,520,071);
- o Rehabilitation of Ponciana Residential Development/Settlement of Block 46 (\$250,000);
- o Grant for design, construction and build-out of New Providence Lodge (\$282,682);
- o Construction of temporary parking at 276 NW 9 Street (\$107,157);
- o Renovation and rehabilitation of Overtown Shopping Center including grants to Two Guys Restaurant and Caring Touch Barbershop (\$425,516);
- o Renovation and rehabilitation of Overtown Shopping Center including grant to VSMD Food Corp (\$200,000);
- o Two Guys Restaurant Design Build Renovation (\$4,629);
- o Build-out of New Arena Square retail bays (\$72,908);
- o Grant to DMP for Wrap Around Building Rehab Program (\$96,378);
- o Grant to the City of Miami for upgrades and improvements to Gibson Park (\$1,107,000);
- o Grant to the City of Miami for design and construction of indoor gymnasium at Gibson Park (\$2,252,046);
- o Grant to the City of Miami of additional funding for design and construction of indoor gymnasium at Gibson Park (\$600,000);
- o Grant to the City of Miami for renovation of Gibson Park (\$181,104);
- o Grant to Camillus House Fifth Payment (\$2,000,000);
- o Grant from Health Partnership (\$8,600);
- o Installation of Purvis Young "Tribute" mural (\$102,000);
- o Grant to the City of Miami for installation of ShotSpotter Flex Gunfire Alert and Analysis Service pilot program (\$75,000);
- o Grant to Human Resource Staffing for a job creation/training program to provide beautification and landscape maintenance (\$186,090);
- o Grant to Human Resource Staffing for a job creation/training program to provide beautification and landscape maintenance (\$220,000);
- o Grant to Miami-Dade College for Hospitality Institute Job Training and Job Placement (\$100,828);
- o Grant to Miami-Dade College for Culinary Institute Program (\$50,000);
- o Grant to Miami-Dade College for Culinary Institute Program and Hospitality Institute (\$200,000);
- o Grant to New Washington Heights Community Development Corporation for open air market at 9 Street Pedestrian Mall Open Market (\$15,294);
- o Grant to New Washington Heights Community Development Corporation for open air market at 9 Street Pedestrian Mall Open Market (\$110,000);
- o Grant to Suited for Success (\$552);
- o Grant to Suited for Success (\$17,162);
- o Grant to Suited for Success (\$50,000);
- o Grant for 2013 Summer Youth Training Institute (\$21,917);
- o Grant for 2014 Summer Youth Training Institute (\$2,986);
- o Grant to Film Life Center and the Agency's Film Institute (\$7,701);
- o Grant to Film Life Center and the Agency's Film Institute (\$280,000);
- o 2012 Summer Youth Employment Program (\$4,467);
- o Roots in the City (\$4);
- o fiscal year 2013 Rhythm & Arts Festival (\$22,440);
- o Grant to Neighbors and Neighbors Association to assist with capacity building business sustainability skills for small businesses (\$6,475);
- o Grant to Neighbors and Neighbors Association for business incubator and community workforce training program (\$1,999);
- o Additional funding to Neighbors and Neighbors Association for business incubator and community workforce training program (\$119,082);
- o Grant to for installation of perimeter fence surrounding Villas of St. Agnes development (\$150,000);
- o Grant to the Black Archives for the Ward Rooming House Gallery Cultural Center (\$50,000);
- o Grant to the Black Archives for archival collection, marketing and cultural heritage institute (\$90);
- o Installation of Lyric Plaza at 831 and 841 NW 2 Avenue (\$157,965);

- o Grant to the Black Archives for archival collection, marketing and cultural heritage institute (\$128,735);
 - o Grant to the Black Archives for archival collection, marketing and cultural heritage institute (\$433,000);
 - o Commercial Lease with Black Archives for the Agency's administrative offices (\$144,000);
 - o Overtown Music Festival (\$120,000);
 - o Grant to Lotus House and the Sundari Foundation (\$194,540);
 - o Grant to Greater Bethel Church for repairs to air conditioner in fellowship hall (\$150);
 - o Rehab of 240 NW 17 Street (\$450,000);
 - o Collateralized construction loan/line of credit for Town Park Plaza North (\$85,000);
 - o Grant to Transition, Inc. for supportive services to ex-offenders (\$50,000);
 - o Holiday Tree Lighting (\$11,000);
 - o Rehabilitation of "People's Bar B Que" (\$1,000,000);
 - o Grant for the construction of "Harlem Square" (\$1,250,000);
 - o Consulting Contract with CRC leadership monitoring labor and small business participation of bond projects (\$150,000);
 - o Grant to Black Archives for installation of visual equipment (\$144); and
 - o Available for Other Grants and Aids (\$634,103).
- \$1,023,810 for land acquisition.
 - \$7,826,239 for debt service including a \$440,059 grant to the City for the construction of Gibson Park and a debt service reserve of \$7,386,180.

The budget also includes a \$1,067,012 reserve.

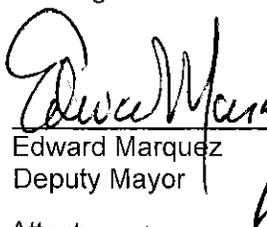
It is important to note that of the \$55,660,897 budget, \$41,459,894, or 75 percent, is from carryover funding. Additionally, the Agency is funding the Gibson Park loan for the City and this loan was not approved by the Board. Any loan or debt obligation of the Agency will be presented to the Board for approval as a separate item.

All expenditures are detailed in Exhibit 2 to the attached resolution.

Additional Information

On July 21, 2009, the Board approved amendments to the Agency's Finding of Necessity and Plan to expand the Area and extend the life of the Agency through March 31, 2030. One of the projects identified in the Interlocal was the Camillus House project. The Agency is required to provide funding to cover the City and the County's share towards the construction of the Camillus House project that will provide housing for homeless individuals and families in a new facility, including related structures and infrastructure to be developed within the Area. On May 13, 2010, the Agency and Camillus House entered into a grant agreement to fund the City's obligation to the project. The agreement grants Camillus House \$10,000,000 to be used for repaying the gap financing utilized for the actual construction of the project. The \$10,000,000 is to be paid \$2,000,000 per year over five (5) years, with the final payment being made during FY 2014-15. The creditors for the Camillus House loan have requested that the County acknowledge and consent to TIF funds being used for this purpose.

While the Agency has fulfilled the City's obligation to the Camillus House project, there remains an additional \$10 million gap in funding for Phase Two of the project. As noted above, it is the County's intention to fund its obligation to Camillus House through the use of countywide TIF from the Agency.


Edward Marquez
Deputy Mayor



MEMORANDUM
(Revised)

TO: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

DATE: October 6, 2015

FROM: 
R. A. Cuevas, Jr.
County Attorney

SUBJECT: Agenda Item No. 8(G)(4)

Please note any items checked.

- "3-Day Rule" for committees applicable if raised**
- 6 weeks required between first reading and public hearing**
- 4 weeks notification to municipal officials required prior to public hearing**
- Decreases revenues or increases expenditures without balancing budget**
- Budget required**
- Statement of fiscal impact required**
- Ordinance creating a new board requires detailed County Mayor's report for public hearing**
- No committee review**
- Applicable legislation requires more than a majority vote (i.e., 2/3's _____, 3/5's _____, unanimous _____) to approve**
- Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required**

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 8(G)(4)

10-6-15

RESOLUTION NO. R-846-15

RESOLUTION APPROVING THE BUDGET FOR FISCAL YEAR 2013-14 AND 2014-15 FOR THE SOUTHEAST OVERTOWN/PARK WEST COMMUNITY REDEVELOPMENT AGENCY TOTALING \$50,509,047.00 AND \$55,288,579.00, RESPECTIVELY

WHEREAS, the Interlocal Cooperation Agreement (the Interlocal”) between Miami-Dade County, Florida (the “County”), the City of Miami and the Southeast Overtown/Park West Community Redevelopment Agency (the “Agency”) requires that the Agency transmit its adopted annual budget to this Board for approval; and

WHEREAS, the Agency and its counsel have determined that all expenditures associated with the attached budgets are allowable under the Redevelopment Plan, Interlocal and Chapter 163, Part III, Florida Statutes; and

WHEREAS, this Board desires to approve the Agency’s adopted annual budgets for Fiscal Year 2013-14 and Fiscal Year 2014-15 for the Southeast Overtown/Park West Community Redevelopment Area totaling \$50,509,047.00 and \$55,288,579.00, respectively, which is attached hereto as Exhibits 1 and 2 and incorporated herein by reference; and

WHEREAS, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The matters contained in the foregoing recitals are incorporated in this Resolution by reference.

Section 2. This Board approves the Agency's annual adopted budget for Fiscal Year 2013-14 and Fiscal Year 2014-15 related to the Southeast Overtown/Park West Community Redevelopment Area totaling \$50,509,047.00 and \$55,288,579.00, respectively, in substantially the form attached hereto as Exhibits 1 and 2 and incorporated herein by reference.

The foregoing resolution was offered by Commissioner **Dennis C. Moss**, who moved its adoption. The motion was seconded by Commissioner **Rebeca Sosa** and upon being put to a vote, the vote was as follows:

	Jean Monestime, Chairman	aye	
	Esteban L. Bovo, Jr., Vice Chairman	aye	
Bruno A. Barreiro	aye	Daniella Levine Cava	aye
Jose "Pepe" Diaz	aye	Audrey M. Edmonson	aye
Sally A. Heyman	absent	Barbara J. Jordan	aye
Dennis C. Moss	aye	Rebeca Sosa	aye
Sen. Javier D. Souto	aye	Xavier L. Suarez	aye
Juan C. Zapata	absent		

The Chairperson thereupon declared the resolution duly passed and adopted this 6th day of October, 2015. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this Resolution and the filing of this approval with the Clerk of the Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: **Christopher Agrippa**
Deputy Clerk



Approved by County Attorney as
to form and legal sufficiency.

Terrence A. Smith

**Southeast Overtown Parkwest Community Redevelopment Agency
FY 2014 Special Revenue Budget**

	FY 2007		FY 2008		FY 2009		FY 2010		FY 2011		FY 2012		FY 2013		FY 2014	
	Adopted/ Amended Budget	Audited F/S														
Special Revenue - Rental Income																
Special Revenue - Children Trust Fund	\$5,379,775		\$11,804,141		\$12,574,480		\$16,483,835		\$17,885,766		\$21,625,702		\$25,490,842		\$27,989,526	
Special Revenue - Carryover from Prior Year	\$7,895,946		\$9,568,507		\$4,509,075		\$6,270,714		\$6,845,971		\$4,651,081		\$6,077,869		\$7,543,852	
Special Revenue - City Tax Incremental Revenue	\$2,400,430		\$2,228,137		\$2,705,821		\$3,935,530		\$4,869,405		\$3,447,216		\$3,709,282		\$4,687,486	
Special Revenue - County Tax Incremental Revenue	\$11,500		\$529,179		\$1,400,000		\$295,532		\$440,307		\$57,310		\$185,881		\$10,317,213	
Special Revenue - Interest in Other Revenue																
Reserve for Payment of Grant, Capital Loan	\$2,100,000		\$30,408		\$739,468		\$811,845		\$811,845							
Special Revenue - Property Sales/Other	\$14,051,351		\$6,511,076		\$7,674,081		\$11,759,106		\$29,577,142		\$32,246,388		\$35,463,728		\$50,509,047	
Expenses																
Operating Expenses - Special Revenue Fund	\$1,315,031		\$327,501		\$1,850,229		\$1,873,295		\$1,488,224		\$827,923		\$892,596		\$1,210,013	
Books, Publications, Memberships																
Land/Building Acquisitions	\$5,865,645		\$58,923		\$1,456,176		\$1,747,882		\$1,884,387		\$565,971		\$847,500		\$711,500	
Building Construction & Other Related Exp																
Due to The Children Trust Fund																
Advance on Debt Service Bond Series 1990																
Grants and Aids	\$2,594,935		\$692,755		\$3,186,980		\$2,184,159		\$6,947,577		\$3,148,539		\$1,148,539		\$1,336,039	
Debt Service Payments	\$50,000		\$30,000		\$50,000		\$50,000		\$50,000		\$50,000		\$50,000		\$50,000	
Interest Expense	\$60,000		\$38,611		\$64,239		\$68,625		\$48,825		\$48,725		\$46,215		\$46,215	
Transfer to City of Miami	\$700,000		\$700,000		\$700,000		\$700,000		\$700,000		\$700,000		\$700,000		\$700,000	
Transfer from General Operating	\$10,386,831		\$2,760,892		\$3,886,317		\$2,321,977		\$29,457,142		\$1,629,105		\$2,473,281		\$3,163,454	
(B) Subtotal Oper. Expenses	\$3,200,720		\$1,515,000		\$1,000,000		\$1,000,000		\$1,000,000		\$1,000,000		\$1,000,000		\$1,000,000	
(F) Unrestricted Reserve/Contingency																
(G) Reserve Contingency/Lease Sale																
Reconciliation Total (Line 6) - Special Revenue Fund	\$4,091,351		\$2,760,892		\$3,886,317		\$2,321,977		\$29,457,142		\$1,629,105		\$2,473,281		\$3,163,454	
Cash Position (Special Rev-Exp)/ESOPW Special																
Revenue	\$5,894,714		\$12,574,480		\$12,574,480		\$16,483,835		\$17,885,766		\$21,625,702		\$25,490,842		\$27,989,526	
Fund Balance - Beginning (Audit) - Special Revenue																
Audited Fund Balance - Ending - Special Revenue	\$12,580,447		\$12,574,480		\$12,574,480		\$16,483,835		\$17,885,766		\$21,625,702		\$25,490,842		\$27,989,526	

County Category Cross Reference with CRA FY 2014 Budget

COUNTY CATEGORIES		CRA BUDGET	
FUND BALANCE FY 2013			\$27,960,526
TIF REVENUES - CITY OF MIAMI			\$7,543,853
TIF REVENUES - MIAMI DADE COUNTY			\$4,687,456
OTHER INCOME			\$10,317,212
TOTAL			<u>\$50,509,047</u>
OPERATING EXPENDITURES			
Contractual Services	\$1,907,480	Accounting and Audit	\$17,000
		Professional Services - Legal	\$365,360
		Professional Services - Other	\$1,331,407
		Other Contractual Services	<u>\$193,712</u>
		Total Contractual Services	\$1,907,480
Building Construction	\$3,320,373	Construction In Progress	\$3,320,373
Grants and Aids	\$36,625,010	Other Grants and Aids	\$36,577,870
		Interfund Transfer (Grant)	<u>\$47,140</u>
			\$36,625,010
Debt Service Payment	\$5,440,059	Debt Service Payment	\$5,440,059
Land	\$665,310	Land	\$665,310
Administration	\$1,578,891	Administration	\$1,578,891
Budget Reserve	\$971,924	Budget Reserve	\$971,924
	<u>\$50,509,047</u>		<u>\$50,509,047</u>

Budget Surplus/(Deficit)

	FY 2014 SEOPW AMENDED BUDGET	FY 2014 SEOPW ORIGINAL BUDGET	FY 2014 BUDGET VARIANCE
SEOPW GENERAL OPERATING TAX INCREMENT FUND BUDGET			
REVENUES			
CITY OF MIAMI - TAX INCREMENT (ORIGINAL BOUNDARIES)	\$7,349,506	\$7,349,506	\$0
MIAMI DADE COUNTY - TAX INCREMENT (ORIGINAL BOUNDARIES) *	\$4,566,718	\$4,566,718	\$0
CITY OF MIAMI - TAX INCREMENT (EXPANDED BOUNDARIES)	\$194,346	\$194,346	\$0
MIAMI DADE COUNTY - TAX INCREMENT (EXPANDED BOUNDARIES) *	\$120,738	\$120,738	\$0
DISPOSITION OF LAND	\$10,159,541		\$10,159,541
OTHER REVENUES		\$80,250	-\$80,250
FY 2013 PARKING FEES	\$147,671		\$147,671
GRANT FROM HEALTH FOUNDATION	\$10,000		\$10,000
CARRYOVER FUND BALANCE	\$27,960,526	\$28,623,280	-\$662,754
TOTAL REVENUES	\$50,509,047	\$40,934,838	\$9,574,209
REDEVELOPMENT EXPENDITURES			
PROFESSIONAL SERVICES - LEGAL	\$365,360	\$298,147	\$67,213
ACCOUNTING AND AUDIT	\$17,000	\$25,000	-\$8,000
PROFESSIONAL SERVICES - OTHER	\$1,331,407	\$695,775	\$635,632
OTHER CONTRACTUAL SERVICES	\$193,712	\$489,758	-\$296,046
LAND	\$665,310	\$2,700,714	-\$2,035,404
INTERFUND TRANSFER (Debt Service)	\$440,059	\$440,059	\$0
INTERFUND TRANSFER (Grant)	\$47,140	\$47,140	\$0
DEBT SERVICE PAYMENT	\$5,000,000	\$5,000,000	\$0
CONSTRUCTION IN PROGRESS	\$3,320,373	\$3,569,808	-\$249,435
OTHER GRANTS AND AIDS	\$36,577,870	\$26,070,287	\$10,507,583
ADMINISTRATIVE EXPENDITURES			
REGULAR SALARIES	\$958,890	\$740,541	\$218,349
FICA TAXES	\$73,355	\$56,651	\$16,704
LIFE AND HEALTH INSURANCE	\$147,244	\$131,213	\$16,031
RETIREMENT CONTRIBUTION	\$78,024	\$62,853	\$15,171
FRINGE BENEFITS	\$16,800	\$15,600	\$1,200
OTHER CONTRACTUAL SERVICE	\$29,830	\$19,830	\$10,000
TRAVEL AND PER DIEM	\$20,000	\$20,000	\$0
COMMUNICATIONS	\$5,500	\$5,500	\$0
UTILITY SERVICE	\$72,748	\$64,462	\$8,286
INSURANCE	\$57,500	\$89,500	-\$32,000
OTHER CURRENT CHARGE	\$16,000	\$9,000	\$7,000
SUPPLIES	\$10,000	\$7,000	\$3,000
OPERATING SUPPLIES	\$8,000	\$7,000	\$1,000
SUBSCRIPTION MEMBERSHIP/TRAINING	\$12,000	\$16,000	-\$4,000
MACHINERY AND EQUIPMENT	\$2,000	\$32,000	-\$30,000
ADVERTISING	\$30,000	\$40,000	-\$10,000
RENTAL AND LEASES	\$7,000	\$7,000	\$0
POSTAGE	\$2,000	\$2,000	\$0
REPAIR/MAINTENANCE - OUTSIDE	\$2,000	\$2,000	\$0
INTERFUND TRANSFER	\$30,000	\$30,000	\$0
BUDGET RESERVE	\$971,924	\$240,000	\$731,924
TOTAL EXPENDITURES	\$50,509,047	\$40,934,838	\$9,574,209

* Miami Dade County forwarded the amount of \$3,955,532 in January 2014. Said amount represents the capped amount from the County Ordinance enacted in year 1982.

						Funding Source	
Description	Category	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Carryover Fund Balance	FY 2014 TIF Revenue
Professional Services - Legal							
1	2012 Holland & Knight, LLC to provide specialized legal services to the CRA.	Legal Services	12-0075	\$125,000	\$118,705	\$6,295	\$6,295
2	2013 Jessica Pacheco - CRA Legal Counsel	Legal Services	12-0075	\$40,000	\$36,663	\$3,337	\$3,337
3	2013/2014 Holland & Knight, LLC to provide specialized legal services to the CRA.	Legal Services	13-0060	\$200,000	\$44,688	\$155,312	\$155,312
4	2014 Holland & Knight, LLC a, to provide specialized legal services to the CRA. (Additional Funding)	Legal Services	NR	\$150,000		\$150,000	\$150,000
5	2014 Jessica Pacheco - CRA Legal Counsel	Legal Services	13-0060	\$55,000	\$4,583	\$50,417	\$50,417
Accounting and Audit							
6	2013 External Audit - Sanson Kline Jacomino & Company, LLP	External Audit	13-0045	\$25,000	\$8,000	\$17,000	\$17,000
Professional Services - Other							
7	Agreement with Akerman Senterfitt, LLP for federal lobbying services.	Lobbyist	13-0040	\$48,000	\$12,000	\$36,000	\$36,000
8	Agreement with Doug Bruce & Associates for representation and lobbying services before the State Legislature.	Lobbyist	12-0066	\$62,600	\$38,705	\$23,895	\$23,895
9	Standards and Poor's - Credit Rating Services / Financial Advisory Services provided to the City of Miami SEOPW CRA rendered for the period 8/1/12 to 12/20/13.	Public Financial Consultant	NR	\$34,121		\$34,121	\$34,121
10	Professional planning services in connection with the preparation of the "Overtown Special Area Plan"	Consultant	NR	\$250,000		\$250,000	\$250,000
11	Available for Marketing Services	Public Relations Company	NR	\$200,000		\$200,000	\$200,000

\$365,360

\$17,000

						Funding Source	
Description	Category	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Carryover Fund Balance	FY 2014 TIF Revenue
12 Agreement with the Curtis Group for Implementation of Increment III of the CRA's Master Development Order as a development of regional impact to include the Miami World Center Project.	Infrastructure (Planning)	09-0010	\$1,253,500	\$1,014,280	\$239,220	\$239,220	
13 Reimbursement to the CRA for expenses incurred in obtaining and updating SEOPW regional impact development order in an amount of \$165,691.	Infrastructure	12-0006	\$165,691		\$165,691	\$165,691	
14 Exclusive Management & Leasing Agreement with WLS, L.C., Florida Limited Company D/B/A NAI Miami Commercial Real Estate Services.	Job Creation / Economic Develop.	13-0019	\$200,000		\$200,000	\$200,000	
15 Replat of CRA owned Lyric Plaza and Block 36.	Administration	11-0047	\$50,000	\$36,515	\$13,485	\$13,485	
16 Available for Other Professional Services	Administration	NR	\$168,995		\$168,995	\$168,995	
Other Contractual Services							
17 Horsepower Electric, Inc. - Streetlight Maintenance (First Option)	Quality of Life	12-0080	\$25,000	\$20,739	\$4,261	\$4,261	
18 Available TIF Funds for Horsepower Electric, Inc. for Streetlight Maintenance (Outside Scope of Work).	Quality of Life	NR	\$25,000	\$2,499	\$22,501	\$22,501	
19 Renewal of Agreement with Horsepower Electric, Inc. for Streetlight Maintenance. (2nd)	Quality of Life	NR	\$25,000		\$25,000	\$25,000	
20 Renewal Option with Howard & Howard for Landscaping and Irrigation Services.	Quality of Life	13-0029	\$42,000	\$14,000	\$28,000	\$28,000	

\$1,331,407

Description	Category	Reso.#	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source	
						Carryover Fund Balance	FY 2014 TIF Revenue
21 Renewal Option with Howard & Howard for Landscaping and Irrigation Services.	Quality of Life	NR	\$42,000		\$42,000	\$42,000	
22 Funds to be expended for the demolition of unsafe structures throughout the Redevelopment Area.	Infrastructure	13-0005	\$50,000	\$13,050	\$36,950	\$36,950	
23 For the Installation of the CRA's telephone system and other moving expenses in connection with the CRA's relocation at the Lyric Theater.	Administration	14-0002	\$35,000		\$35,000	\$35,000	
Subtotal			\$3,271,907	\$1,364,428	\$1,907,480	\$1,907,480	\$0
						\$1,907,480	\$0

\$193,712

Total Budget Amount

\$1,907,480

NR - No CRA Resolution	\$892,617
R - CRA Resolution Passed	<u>\$1,014,862</u>
	<u>\$1,907,480</u>
Professional Services (Legal)	\$365,360
Accounting and Audit	\$17,000
Professional Service (Other)	\$1,331,407
Other Contractual Services	<u>\$193,712</u>
	<u>\$1,907,480</u>

Description	Category	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source		
						Carryover Fund Balance	FY 2014 TIF Revenue	
Interfund Transfer (Debt Service)								
1 Grant to the City of Miami for the construction of the Gibson Park Project-First Amendment to Grant Agreement (Amortization Schedule)-Third Payment.	Parks and Open Spaces	12-0045	\$440,059		\$440,059		\$440,059	\$440,059
Debt Service								
2 Available TIF Revenue for the First Loan Payment - Debt Service Reserve	Affordable Workforce Housing	NR	\$5,000,000		\$5,000,000		\$5,000,000	\$5,000,000
Purchase of Land								
3 Purchase of property and land located at 921 NW 2nd Court and 925 NW 2nd Court.	Affordable Workforce Housing	12-0012	\$235,000	\$23,500	\$211,500	\$211,500		
4 Purchase of the property at 917 NW 2nd Court, Miami Florida, 936 NW 2nd Avenue, Miami, Florida and 937 NW 2nd Court, Miami, Florida.	Affordable Workforce Housing	13-0061	\$453,810		\$453,810	\$453,810		\$665,310
Interfund Transfer (Grant)								
5 Grant to the City of Miami, to underwrite costs associated with a Police Visibility Program within the Southeast Overtown/Park West Redevelopment Area.	Quality of Life	11-0059	\$250,000	\$202,860	\$47,140	\$47,140		\$47,140
Subtotal:			\$6,378,869	\$226,360	\$6,152,509	\$712,450	\$5,440,059	
						\$712,450	\$5,440,059	

Total Budget Amount

\$6,152,509

NR - No CRA Resolution \$5,000,000
R - CRA Resolution Passed \$1,152,509
\$6,152,509

Debt Service Payment \$5,000,000
Land \$665,310
Interfund Transfer (Grant) \$47,140
Interfund Transfer (Debt Service) \$440,059
\$6,152,509

Description	Category	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source	
						Carryover Fund Balance	FY 2014 TIF Revenue
Construction In Progress							
1 Funds to be expended for the interior demolition and build-out of the property located at 300 NW 11th Street, Miami, Florida.	Infrastructure	10-0102	\$1,500,000	\$213,546	\$1,286,454	\$1,286,454	
2 Funds to be expended for the kitchen build-out of the property located at 300 NW 11th Street, Miami, Florida.	Infrastructure	NR	\$500,000		\$500,000	\$500,000	
3 Folk Life Super Club / Gallery (Pool Hall)	Job Creation / Economic Development	NR	\$350,000		\$350,000		\$350,000
4 Renovation and rehabilitation of the Overtown Shopping Center, 1490 NW 3rd Avenue, Miami, Florida.	Job Creation / Economic Development	13-0038 13-0042	\$1,350,000	\$166,081	\$1,183,919	\$1,183,919	
	Subtotal		\$3,700,000	\$379,627	\$3,320,373	\$2,970,373	\$350,000
						\$2,970,373	\$350,000

Total Budget Amount

\$ 3,320,373

NR - No CRA Resolution
R - CRA Resolution Passed

\$850,000
\$2,470,373
\$3,320,373

8
18

						Funding Source	
Description	Category	Resp. #	Amount Budgeted	Amount Expended	Remaining Balance	Carryover Fund Balance	FY 2014 TIF Revenue
Other Grants and Aids							
1	Grant to MTZ Carver LLC to underwrite costs associated with the rehabilitation of the vacant commercial structure at 801 NW 3rd Avenue.	Job Creation / Economic Development (Capital Project)	11-0034	\$670,000	\$636,566	\$33,434	\$33,434
2	Grant to MTZ Carver LLC to underwrite costs associated with the rehabilitation of the vacant commercial structure at 801 NW 3rd Avenue. (Additional Funding)	Job Creation / Economic Development (Capital Project)	14-0004	\$60,000		\$60,000	\$60,000
3	Grant for the rehabilitation of the Dunn Hotel	Job Creation / Economic Development (Capital Project)	NR	\$337,576		\$337,576	\$337,576
4	Conditional Grant to People Helping People Self Reliance, Inc. for the rehabilitation of property at 210 NW 16th Street, Miami, Florida.	Affordable Workforce Housing (Capital Projects)	13-0063	\$200,000		\$200,000	\$200,000
5	Grant to Emmanuel and Sandra Washington for the rehabilitation of nine (9) residential rental units at 155 NW 10th Street.	Affordable Workforce Housing (Capital Projects)	12-0072	\$300,000		\$300,000	\$300,000
6	Grant to Town Park Village No 1, Inc. for the purchase and installation of a fire alarm system, in compliance with the requirements of the 40-year recertification.	Affordable Workforce Housing (Capital Projects)	12-0053	\$335,000	\$149,293	\$185,707	\$185,707
7	Additional Grant funding to Town Park Village No. 1 to underwrite costs associated with the repair of damaged underground electrical conduits.	Affordable Workforce Housing (Capital Projects)	NR	\$25,200		\$25,200	\$25,200

Description	Category	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source	
						Carryover Fund Balance	FY 2014 TIF Revenue
8 Housing rehabilitation agreements for the associations of Town Park Village, Town Park South, an Town Park North / Available Funding for Other Residential Developments.	Affordable Workforce Housing (Capital Projects)	12-0056 13-0068	\$10,000,000		\$10,000,000	\$10,000,000	
9 Development Agreement with Overtown Gateway Partners, LLC for the development of Block 45.	Affordable Workforce Housing (Capital Projects)	14-0005	\$3,000,000		\$3,000,000	\$1,801,667	\$1,198,333
10 Proceeds of Sale of the Grand Promenade / This funding is intended to be used for residential developments in furtherance and enhancement of the Redevelopment Area.	Affordable Workforce Housing (Capital Projects)	13-0047	\$10,159,541		\$10,159,541	\$10,159,541	
11 Rehabilitation of Polyclana Village Residential Development / Settlement Agreement of Block 46. CRA's commitment to funding predevelopment expenses in an amount not to exceed \$500K, and the CRA's agreement to remit 50% of the tax increment revenues generated from the Project to the Developer. (\$1,500,000 in the aggregate.)	Affordable Workforce Housing (Capital Projects)	14-0007	\$500,000		\$500,000	\$500,000	
12 Available funds for the 2013 Art Basel Event.	Arts and Culture (Programming)	NR	\$50,000		\$50,000	\$50,000	
13 Grant to the New Providence Lodge for the design, construction, and interior build-out of New Providence Lodge.	Infrastructure (Capital Projects)	12-0008	\$300,000	\$10,100	\$289,900	\$289,900	
14 Construction of temporary parking at 276 NW 9th street, Miami, Florida to complement Carver Apartments and Shoppes development.	Infrastructure (Capital Projects)	13-0059	\$120,000		\$120,000	\$120,000	

Description	Category	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source	
						Carryover Fund Balance	FY 2014 TIF Revenue
15 Renovation and rehabilitation of the Overtown Shopping Center, 1490 NW 3rd Avenue, Miami, Florida.	Job Creation / Economic Development (Capital Project)	13-0038 13-0042	\$500,000		\$500,000	\$500,000	
16 Two Guys Restaurant, Inc. - Design Build Renovation	Job Creation / Economic Development (Capital Project)	10-0016	\$260,000	\$240,892	\$19,108	\$19,108	
17 Grant to Two Guys Restaurant for relocation to the new facility located at the Overtown Shopping Center.	Job Creation / Economic Development (Capital Project)	NR	\$160,000		\$160,000	\$160,000	
18 Funds to be expended with the interior build - out of three additional retail bays at New Arena Square, 271 NW 10th Street, Miami, Florida.	Job Creation / Economic Development (Capital Project)	09-0039 12-0038 13-0058	\$130,000	\$37,715	\$92,286	\$92,286	
19 Grant to DMP for its "Wrap-Around Building Rehab Program"	Job Creation / Economic Development (Capital Project)	12-0010	\$325,000	\$220,607	\$104,394	\$104,394	
20 Grant to the City of Miami for additional upgrades and improvements to Gibson Park. Funds derive from the deallocation of the Greenway Project.	Parks and Open Spaces (Capital Projects)	13-0046	\$1,120,088	\$13,089	\$1,106,999	\$1,106,999	
21 Grant to the City of Miami for the design and construction of an indoor basketball gymnasium to be located at Gibson Park.	Parks and Open Spaces (Capital Projects)	11-0058	\$2,800,000	\$1,865	\$2,798,135	\$2,798,135	
22 Grant to the City of Miami for additional funding relating to the design and construction of an indoor basketball gymnasium at Gibson Park.	Parks and Open Spaces (Capital Projects)	13-0030	\$600,000		\$600,000	\$600,000	
23 Grant to the City of Miami for the renovation of Gibson Park	Parks and Open Spaces (Capital Projects)	09-0012	\$1,000,000	\$432,601	\$567,399	\$567,399	

	Description	Category	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source	
							Carryover Fund Balance	FY 2014 TIF Revenue
24	Fourth Payment - Grant Agreement to Camillus House to assist with the construction of a new facility at 1603 NW 7th Ave, Miami, FL	Quality of Life (Capital Projects)	10-0040	\$2,000,000		\$2,000,000		\$2,000,000
25	Available TIF derived from the 2009 Expanded Boundaries	Quality of Life (Capital Projects)	NR	\$405,431		\$405,431	\$211,085	\$194,346
26	Grant from Health Partnership	Quality of Life (Programming)	NR	\$10,000		10,000	10,000	
28	Installation of a Purvis Young "Tribute" mural along the Metrorail guideway at NW 11th Street and NW 3rd Avenue.	Quality of Life (Programming)	NR	\$112,000		112,000	112,000	
29	Grant to the City of Miami to underwrite costs associated with the installation and operation of the ShotSpotter Flex Gunfire Alert and Analysis Service as a pilot program throughout the Redevelopment Area.	Quality of Life (Programming)	13-0067	\$75,000		75,000	75,000	
30	2013 Grant to Human Resource Staffing of Miami, Inc., to manage and operate a job creation/training program that will provide beautification and landscape maintenance services of various locations throughout the redevelopment area.	Job Creation / Economic Development (Programming)	12-0064	\$200,000	\$181,476	\$18,524	\$18,524	
31	2014 Grant to Human Resource Staffing of Miami, Inc., to manage and operate a job creation/training program that will provide beautification and landscape maintenance services of various locations throughout the redevelopment area.	Job Creation / Economic Development (Programming)	NR	\$220,000		\$220,000	\$220,000	

Item #	Description	Category	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source	
							Carryover Fund Balance	FY 2014 TIF Revenue
32	Grant to Neighbors and Neighbors Association, Inc., to focus on assisting small businesses within the redevelopment area with building capacity and developing skills associated with business sustainability.	Job Creation / Economic Development (Programming)	12-0009 13-0018	\$35,000	\$17,601	\$17,399	\$17,399	
33	Grant to Miami Dade College to underwrite costs associated with the continued operation of the Hospitality Institute Job Training and Job Placement Program.	Job Creation / Economic Development (Programming)	13-0006	\$300,000	\$46,106	\$253,894	\$253,894	
34	Grant to Miami Dade College to underwrite costs associated with the continued operation of the Culinary Institute Program.	Job Creation / Economic Development (Programming)	13-0064	\$50,000		\$50,000	\$50,000	
35	2013 Grant to New Washington Heights Community Development Conference, Inc for the monthly open-air market that showcases various local vendors on the 9th Street Pedestrian Mall.	Job Creation / Economic Development (Programming)	13-0010	\$80,000	\$64,200	\$15,800	\$15,800	
36	2014 Grant to New Washington Heights Community Development Conference, Inc for the monthly open-air market that showcases various local vendors on the 9th Street Pedestrian Mall.	Job Creation / Economic Development (Programming)	NR	\$80,000		\$80,000	\$80,000	
37	Grant to Sulted for Success, Inc. for Training and Professional Attire to Job Seekers.	Job Creation / Economic Development (Programming)	12-0074	\$50,000	\$36,450	\$13,550	\$13,550	
38	Grant to Sulted for Success, Inc. for Training and Professional Attire to Job Seekers.	Job Creation / Economic Development (Programming)	13-0065	\$50,000		\$50,000	\$50,000	
39	Grant for 2013 Summer Youth Training Institute	Job Creation / Economic Development (Programming)	13-0043	\$155,000	\$112,382	\$42,618	\$42,618	

Description	Category	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source	
						Carryover Fund Balance	FY 2014 TIF Revenue
40 Grant for 2014 Summer Youth Training Institute	Job Creation / Economic Development (Programming)	NR	\$155,000		\$155,000	\$155,000	
41 Film Life Center - Chapman House	Job Creation / Economic Development (Programming)	12-0067	\$33,000	\$38,539	-\$5,539	-\$5,539	
42 Grant to Film Life Inc. to underwrite a portion of the cost to operate and program the Miami Film Life Center and the CRA's Film Institute.	Job Creation / Economic Development (Programming)	13-0007	\$300,000	\$120,742	\$179,258	\$179,258	
43 Grant to Film Life Inc. to underwrite a portion of the cost to operate and program the Miami Film Life Center and the CRA's Film Institute.	Job Creation / Economic Development (Programming)	NR	\$280,000		\$280,000		\$280,000
44 FY 2012 Youth Summer Employment Program / Robert Townsend Film Job Training Program	Job Creation / Economic Development (Programming)	12-0068	\$200,000	\$188,344	\$11,656	\$11,656	
45 Roots in the City/Farm Market	Job Creation / Economic Development (Programming)	12-0051	\$75,000	\$67,491	\$7,509	\$7,509	
46 FY 2013 American Black Film Festival	Job Creation / Economic Development (Programming)	13-0023	\$50,000	\$50,550	-\$550	-\$550	
47 FY 2013 Rhythm & Arts Festival June 2012 - \$20K's reimbursement from the Miami Dade County was added to this encumbrance (\$50K Resolution + \$20K Reimbursement = \$70K).	Job Creation / Economic Development (Programming)	13-0024	\$70,000	\$47,560	\$22,440	\$22,440	

Description	Category	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source	
						Carryover Fund Balance	FY 2014 TIF Revenue
48 Grant to Neighbors and Neighbors Association, Inc. to underwrite costs associated with the continued operation of the Business Incubator and Development Program and the operation of the Community Workforce Training Program.	Job Creation / Economic Development (Programming)	13-0044 14-0001	\$80,000	\$0	\$80,000	\$80,000	
49 Grant to Neighbors and Neighbors Association, Inc. to underwrite costs associated with the continued operation of the Business Incubator and Development Program and the operation of the Community Workforce Training Program. (Additional Funding)	Job Creation / Economic Development (Programming)	NR	\$80,000		\$80,000	\$80,000	
50 Grant to Villas of St. Agnes Condominium Association, Inc. to underwrite costs associated with the installation of perimeter fencing surrounding the St. Agnes development.	Infrastructure (Capital Projects)	NR	\$150,000		\$150,000	\$150,000	
51 Grant to the Black Archives for the Ward Rooming House Gallery Cultural Tourist Center	Arts and Culture (Programming)	13-0022	\$50,000	\$20,491	\$29,509	\$29,509	
52 Grant to the Black Archives for Archival Collection, Marketing and Cultural Heritage Institute.	Arts and Culture (Programming)	12-0081	\$200,000	\$87,266	\$112,734	\$112,734	
53 Funds to be expended for installation of the Lyric Plaza, located at 831 and 841 NW 2nd Avenue, Miami, Florida.	Infrastructure (Capital Projects)	13-0049	\$185,000	\$0	\$185,000	\$185,000	
54 Grant to the Black Archives for Archival Collection, Marketing and Cultural Heritage Institute.	Arts and Culture (Programming)	14-0003	\$572,000		\$572,000	\$337,021	\$234,979

Description	Category	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source	
						Carryover Fund Balance	FY 2014 IF Revenue
55 Commercial Lease Agreement with the Black Archives for the lease of office space for the CRA's administrative offices. (For two years)	Administration / Arts and Culture (Programming)	14-0002	\$144,000		\$144,000	\$144,000	
56 Grant to the Black Archives for installation of visual equipment.	Arts and Culture (Programming)	13-0052	\$66,000	\$65,040	\$960	\$960	
Subtotal			\$39,464,836	\$2,886,966	\$36,577,870	\$32,670,212	\$3,907,658
						\$32,670,212	\$3,907,658

Total Budget Amount

\$36,577,870

NR - No CRA Resolution
R - CRA Resolution Passed

\$2,040,007
\$34,537,863
\$36,577,870

Grants for Capital Projects
Grants for Programming

\$34,012,842 93%
\$2,565,028 7%
\$36,577,870

SEOPW

Position		
Executive Director		\$120,000
Assistant Executive Director		\$95,000
Program Administrator		\$80,000
Financial Officer		\$91,000
Administrative Assistant		\$33,395
Agenda		\$44,797
Administrator/Assistant to the Executive Director		
Assistant Financial Officer		\$40,654
Project Inspector		\$35,043
Architect		\$92,000
Marketing Coordinator		\$60,000
Grant Writer		\$60,000
Office Assistant		\$32,000
Business Coordinator		\$40,000
Community Liaison		\$40,000
Accumulated Annual Leave (FY 2013 Carryover)		\$35,000
Accumulated Annual Leave (FY 2014 Current)		\$25,000
Contingency		\$35,000
Regular Salaries		\$958,890
FICA taxes		\$73,355
		\$73,355
Health/Dental/Vision Insurance		
Executive Director		\$12,400
Financial Officer		\$3,120
Other CRA Staff		\$136,680
Employee's Contribution		-\$4,956
Contingency		\$15,000
Life and Health Insurance		\$147,244
Retirement Contribution (457 Deferred Compensation and 401K)		
Executive Director		\$33,000
Assistant Executive Director		\$4,750
Program Administrator		\$11,830
Financial Officer		\$4,550
Administrative Assistant		\$1,670
Agenda		\$2,240
Administrator/Assistant to the Executive Director		
Assistant Financial Officer		\$2,033
Project Inspector		\$1,752
Architect		\$4,600
Marketing Coordinator		\$3,000
Grant Writer/Part Timer		\$3,000
Office Assistant		\$1,600
Business Coordinator		\$2,000
Community Liaison		\$2,000

Retirement Contribution	\$78,024
Car Allowance	
Executive Director	\$6,000
Cell Phone Allowance	
Executive Director	\$2,400
Program Administrator	\$900
Assistant Executive Director	\$1,200
Financial Officer	\$900
Administrative Assistant	
Agenda Administrator	\$900
Assistant Financial Officer	
Project Inspector	\$900
Architect	\$1,800
Marketing Coordinator	\$900
Grant Writer	
Business Coordinator	\$900
Fringe Benefits	\$16,800
ADP - Payroll Processing Fee (26 payroll periods X \$150)	\$3,900
Best Janitorial Supply (12 months x \$365)	\$4,380
Circle Security System (4 quarters X \$175)	\$700
ICMA Retirement - Annual Plan Fee	\$250
Crystal Water	\$800
Public Storage	\$4,800
Other Contractual Services - Contingency	\$15,000
Other Contractual Services	\$29,830
To include cost for travel out of the city for conferences and travel allowances.	\$20,000
Travel and Per Diem	\$20,000
Bellsouth (CRA Office) (12 months X \$458)	\$5,500
Communications	\$5,500

FPL - 250 NW 10th (Parking-4)	\$1,800
FPL - 1034 N Miami Ave (Grand Promenade)/1031 N Miami Ave/1034 NE 2nd Ave (Account #62694- 40530/26138-90231/88707-31208) - FOR THREE MONTH ONLY	\$2,450
FPL - 1490 NW 3RD Avenue Suite 107/111/104/106/105/101 - 29914-87709/89191- 38365/56172-24182/12520-94360/57245- 64363/73416-59030	\$17,376
FPL - 247 NW 12th (Parking-2)	\$1,358
FPL-1000 NW 3rd Avenue (Parking-3)	\$3,043
FPL - Ward Rooming House (Account 27200-90022)	\$1,758
Miami Water and Sewer - 1490 NW 3rd Ave	\$16,800
Miami Water and Sewer - 250 NW 10 street	\$16,800
Miami Water and Sewer - 249 NW 9th Street (Ward Rooming House)(Account 4528988415)	\$858
Miami Water and Sewer - 300 NW 11th Fire line	\$504
Contingency	\$10,000
Utility Service	\$72,748

Auto Insurance (One (1) New Vehicles)	\$4,500
Property Insurance/General/Liability Insurance	\$50,000
Workers Compensation (Estimate)	\$3,000
Insurance	\$57,500

To include the cost of food associated to CRA Board Meetings/Ribbon Cutting Ceremonies.	\$10,000
To include the cost of fuel.	\$3,000
To include the cost of miscellaneous supplies.	\$3,000
Other Current Charges	\$16,000

To include supplies necessary for use in the operation of an office, such as copy paper for the agendas and other office related supplies.	\$10,000
Supplies	\$10,000
To include other supplies not office related. Ex. Misc. Project Construction and Site Signage	\$8,000
Operating Supplies	\$8,000
To include the cost of books, dues, memberships to organizations and Email marketing, Microsoft license, Westlaw, Bar Dues, Continuing Education and Florida Redevelopment Association among others.	\$12,000
Subscription Membership/Training	\$12,000
To include the cost of office furniture	\$2,000
Machinery and Equipment	\$2,000
To include the expenses of placing advertisements in the newspapers or other publications. Ex. Board meetings Advertisements, RFPs and RFQs.	\$30,000
Advertising	\$30,000
Konica Minolta Copier (Black and White Copies and Color Copies)(12 months x \$125 + \$100 allowance)	\$3,000
Sharp Copier (Black and White Copies)(12 months x \$323.04)	\$4,000
Rental and Leases	\$7,000

To Include the cost of stamps
or other related item. \$2,000
Distribution of newsletter in
the CRA area. Ex. Mailing
services and FedEx.

Postage \$2,000

To include the cost
associated to any \$2,000
office/truck repair.

Repair / Maintenance - Outside \$2,000

To include transfer of funds
to the City of Miami Office of \$30,000
the City Clerk for services to
be rendered as Clerk of the
Board.

Interfund Transfer \$30,000

Total FY 2014 Budget - Recurrent Expenditures \$1,578,891

County Category Cross Reference with CRA FY 2015 Budget

COUNTY CATEGORIES		CRA BUDGET	
AUDITED FUND BALANCE FY 2014			\$41,459,894
TIF REVENUES - CITY OF MIAMI			\$8,419,344
TIF REVENUES - MIAMI DADE COUNTY			\$5,135,088
OTHER INCOME			\$646,571
TOTAL			<u>\$55,660,897</u>
OPERATING EXPENDITURES			
Contractual Services	\$1,971,702	Accounting and Audit	\$25,000
		Professional Services - Legal	\$294,312
		Professional Services - Other	\$1,299,336
		Other Contractual Services	<u>\$353,054</u>
		Total Contractual Services	\$1,971,702
Building Construction	\$4,467,145	Construction In Progress	\$4,467,145
Grants and Aids	\$37,586,768	Other Grants and Aids	\$35,708,434
		Interfund Transfer (Grant)	<u>\$1,878,334</u>
			\$37,586,768
Debt Service Payment	\$7,826,239	Debt Service Payment	\$7,826,239
Land	\$1,023,810	Land	\$1,023,810
Administration	\$1,718,220	Administration	\$1,718,220
Budget Reserve	\$1,067,012	Budget Reserve	\$1,067,012
	<u>\$55,660,897</u>		<u>\$55,660,897</u>

Budget Surplus/(Deficit)

SEOPW Operating & Special Revenue Fund Budget	FY 2015 SEOPW Amended Budget	FY 2015 SEOPW Original Budget	Budget Variance
Revenues			
CITY OF MIAMI - TAX INCREMENT (ORIGINAL BOUNDARIES)	\$8,045,982	\$7,964,038	\$81,944
MIAMI DADE COUNTY - TAX INCREMENT (ORIGINAL BOUNDARIES)	\$4,807,952	\$3,955,532	\$952,420
CITY OF MIAMI - TAX INCREMENT (EXPANDED BOUNDARIES)	\$241,073	\$238,026	\$3,047
MIAMI DADE COUNTY - TAX INCREMENT (EXPANDED BOUNDARIES)	\$146,396		\$146,396
CITY OF MIAMI - TAX INCREMENT (PARK WEST ADDITION)	\$132,289	\$130,983	\$1,306
MIAMI DADE COUNTY - TAX INCREMENT (PARK WEST ADDITION)	\$80,740		\$80,740
OTHER REVENUES	\$75,000		\$75,000
2015 CONTRIBUTION FROM CHILDREN TRUST FUND	\$571,571		\$571,571
2014 AUDITED FUND BALANCE	\$41,459,894	\$43,000,000	-\$1,540,106
Total Revenues	\$55,660,897	\$55,288,579	\$372,318
Redevelopment Expenditures			
PROFESSIONAL SERVICES - LEGAL	\$294,312	\$194,196	\$100,116
ACCOUNTING AND AUDIT	\$25,000	\$25,000	\$0
PROFESSIONAL SERVICES - OTHER	\$1,299,336	\$1,198,057	\$101,279
OTHER CONTRACTUAL SERVICES	\$353,054	\$690,008	-\$336,954
LAND	\$1,023,810	\$1,022,017	\$1,793
INTERFUND TRANSFER (Debt Service)		\$440,059	-\$440,059
INTERFUND TRANSFER (Grant)	\$1,878,334	\$580,265	\$1,340,068
DEBT SERVICE PAYMENT	\$7,026,239	\$1,909,873	-\$5,116,366
CONSTRUCTION IN PROGRESS	\$4,467,145	\$4,423,097	\$44,048
OTHER GRANTS AND AIDS	\$35,708,434	\$36,118,205	-\$409,851
Administrative Expenditures			
REGULAR SALARIES	\$976,163	\$833,890	\$142,273
FICA TAXES	\$74,676	\$63,792	\$10,884
LIFE AND HEALTH INSURANCE	\$163,191	\$147,244	\$15,947
RETIREMENT CONTRIBUTION	\$92,818	\$73,474	\$19,344
FRINGE BENEFITS	\$38,300	\$18,300	\$20,000
OTHER CONTRACTUAL SERVICE	\$90,030	\$80,723	\$9,307
TRAVEL AND PER DIEM	\$40,000	\$20,000	\$20,000
COMMUNICATIONS	\$5,500	\$5,500	\$0
UTILITY SERVICE	\$28,041	\$70,298	-\$41,257
INSURANCE	\$64,500	\$37,500	\$27,000
OTHER CURRENT CHARGE	\$26,000	\$16,000	\$10,000
SUPPLIES	\$12,000	\$10,000	\$2,000
OPERATING SUPPLIES	\$12,000	\$8,000	\$4,000
SUBSCRIPTION MEMBERSHIP/TRAINING	\$15,000	\$12,000	\$3,000
MACHINERY AND EQUIPMENT	\$3,000	\$2,000	\$1,000
ADVERTISING	\$35,000	\$30,000	\$5,000
RENTAL AND LEASES	\$7,000	\$7,000	\$0
POSTAGE	\$2,000	\$2,000	\$0
REPAIR/MAINTENANCE - OUTSIDE	\$2,000	\$2,000	\$0
INTERFUND TRANSFER	\$30,000	\$80,000	\$0
FY 2015 BUDGET RESERVE - ADMINISTRATION	\$240,000	\$240,000	\$0
FY 2014 BUDGET	\$827,012		\$827,012
a) FY 2013 Carryover Fund Balance (Surplus) - \$314,134			
b) FY 2014 Carryover Fund Balance (Surplus) - \$512,878			
Total Expenditures	\$55,660,897	\$55,288,579	\$372,318
	\$0	\$0	\$0

FUND BALANCE ALLOCATED PURSUANT TO RESOLUTION 90%

FUND BALANCE ASSIGNED PENDING FOR RESOLUTION 10%

100%

							Funding Source	
Description	Category	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Carryover Fund Balance	2015 TIF Revenue	
Professional Services - Legal								
1	2012 Holland & Knight, LLC to provide specialized legal services to the CRA.*	Legal Services	12-0075	\$125,000	\$118,705	\$6,295	\$6,295	
2	2014 Jessica Pacheco - CNA Legal Counsel	Legal Services	13-0060	\$55,000	\$50,417	\$4,583	\$4,583	
3	2013/2014 Holland & Knight, LLC to provide specialized legal services to the CRA.*	Legal Services	13-0060	\$200,000	\$194,927	\$5,073	\$5,073	
4	2014 Holland & Knight, LLC a. to provide specialized legal services to the CRA. (Additional Funding)	Legal Services	14-0039	\$200,000	\$121,639	\$78,361	\$78,361	
5	2015 Holland & Knight, LLC a. to provide specialized legal services to the CRA.	Legal Services	NR	\$200,000	\$0	\$200,000	\$200,000	
Accounting and Audit								
6	2013 External Audit - Sanson Kline Jacomino & Company, LLP	External Audit	13-0045	\$25,000	\$0	\$25,000	\$25,000	
Professional Services - Other								
7	Agreement with Akarman Senterfitt, LLP for federal lobbying services.	Lobbyist	13-0040	\$40,000	\$38,000	\$10,000	\$10,000	
8	Agreement with Doug Bruce & Associates for representation and lobbying services before the State Legislature. *	Lobbyist	12-0066	\$62,600	\$58,404	\$4,196	\$4,196	
9	Professional planning services in connection with the preparation of the "Overtown Special Area Plan for Overtown Folk Life Village"	Consultant	NR	\$275,000	\$0	\$275,000	\$275,000	
10	Available for Marketing Services	Public Relations Company	14-0070	\$200,000	\$0	\$200,000	\$200,000	
11	Agreement with the Curtis Group for implementation of Increment III of the CRA's Master Development Order as a development of regional impact to include the Miami World Center Project.	Infrastructure (Planning)	09-0010	\$1,253,500	\$1,080,377	\$173,123	\$173,123	

\$294,312

\$25,000

Item	Description	Category	Resolution	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source	
							FY 2015 Fund Balance	FY 2015 TIP Revenue
12	Reimbursement to the CRA for expenses incurred in obtaining and updating SEOPW regional impact development order in an amount of \$165,691.	Infrastructure (Planning)	12-0006	\$165,691	\$0	\$165,691	\$165,691	
13	Exclusive Management & Leasing Agreement with WLS, L.C., Florida Limited Company D/B/A NAI Miami Commercial Real Estate Services.	Job Creation / Economic Develop.	13-0019	\$200,000	\$36,709	\$163,291	\$163,291	
14	Replat of CRA owned Lyric Plaza and Block 36.	Administration	11-0047	\$50,000	\$42,996	\$7,004	\$7,004	
15	Available for Other Professional Services	Administration	NR	\$301,031	\$0	\$301,031	\$301,031	\$1,299,336
Other Contractual Services								
16	Available TIP Funds for Horsepower Electric, Inc. for Streetlight Maintenance (Outside Scope of Work- Expenditures under \$4,500).	Quality of Life	NR	\$25,000	\$0	\$25,000	\$25,000	
17	Renewal of Agreement with Horsepower Electric, Inc. for Streetlight Maintenance. (2nd)	Quality of Life	14-0018	\$25,000	\$7,812	\$17,188	\$17,188	
18	Renewal Option with Howard & Howard for Landscaping and Irrigation Services.*	Quality of Life	13-0029	\$42,000	\$41,700	\$300	\$800	
19	Renewal Option with Howard & Howard for Landscaping and Irrigation Services.	Quality of Life	NR	\$42,000	\$38,816	\$23,184	\$23,184	
20	Funds to be expended for the demolition of unsafe structures throughout the Redevelopment Area.	Infrastructure	13-0005	\$50,000	\$14,113	\$35,887	\$35,887	
21	Island Living - Monitoring Compliance	Affordable Workforce Housing (Capital Projects)	NR	\$75,000	\$0	\$75,000	\$75,000	
22	Available for Other Contractual Services (Contingency)	Quality of Life	NR	\$176,495	\$0	\$176,495	\$176,495	\$353,054
Subtotal				\$3,796,317	\$1,824,614	\$1,971,702	\$1,971,702	\$0
							\$1,971,702	\$0

Total Budget Amount (Professional Services - Legal, Accounting and Audit, Professional Services - Other and

\$1,971,702

NR - No CRA Resolution
R - CRA Resolution Passed

\$1,075,710
\$895,993
\$1,971,702

* Proposed remaining balance to be deobligated.

							Funding Source		
Description	Category	Resp #	Amount Budgeted	Amount Expended	Remaining Balance	Carryover Funds Balance	FY 2015 TIF Revenue		
Interfund Transfer (Debt Service)									
1	Grant to the City of Miami for the construction of the Gibson Park Project-First Amendment to Grant Agreement (Amortization Schedule)-Third Payment.	Parks and Open Spaces	12-0045	\$440,059	\$0	\$440,059		\$440,059	\$440,059
Debt Service									
2	Available TIF Revenue for the First Loan Payment - Debt Service Reserve	Affordable Workforce Housing	14-0051	\$7,386,180	\$0	\$7,386,180		\$7,386,180	\$7,386,180
Purchase of Land									
9	Purchase of the property at 917 NW 2nd Court, Miami Florida, 936 NW 2nd Avenue, Miami, Florida and 937 NW 2nd Court, Miami, Florida.	Affordable Workforce Housing	13-0051	\$453,810	\$0	\$453,810	\$453,810		
4	Available TIF revenue for the purchase of land. Funds derived from the proceeds of sale of the Grand Promenade.	Affordable Workforce Housing	NR (14-0095) Acceptance of property at 224 NW 26th St and 1900 NW 2nd Court - No fiscal impact	\$570,000	\$0	\$570,000	\$570,000		\$1,023,810
Interfund Transfer (Grant)									
5	Grant to the City of Miami, to underwrite costs associated with a Police Visibility Program within the Southeast Overtown/Park West Redevelopment Area. *	Quality of Life	11-0039	\$250,000	\$243,237	\$6,763	\$6,763		
6	Grant to the City of Miami for a Police Camera Pilot Program	Quality of Life	14-0069	\$275,000	\$0	\$275,000	\$275,000		
7	Available funds for the creation of the Overtown Police Unit.	Quality of Life	NR	\$1,025,000	\$0	\$1,025,000	\$1,025,000		
8	2015 Contribution to the Children Trust Fund	Quality of Life	Interlocal Agreement	\$571,571	\$0	\$571,571	\$571,571		\$1,878,334
Subtotal				\$10,971,620	\$243,237	\$10,728,383	\$2,902,144	\$7,826,239	
							\$2,902,144	\$7,826,239	

Total Budget Amount (Interfund Transfer (Debt Service), Debt Service, Purchase of Land and Interfund Transfer

\$10,728,383

NR - No CRA Resolution
R - CRA Resolution Passed

\$1,025,000
\$9,703,383
\$10,728,383

FY 2013 Rhythm & Arts Festival June 2012 - \$20K's reimbursement from the Miami Dade County was added to this encumbrance (\$50K Resolution + \$20K Reimbursement = \$70K).

* Proposed remaining balance to be deobligated.

							Funding Sources	
Description	Category	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	CYA 2015 Available Balance	CYA 2015 Revenue	
Construction In Progress								
1	Funds to be expended for the interior demolition and build-out of the property located at 300 NW 11th Street, Miami, Florida.	Infrastructure	10-0102	\$1,500,000	\$240,560	\$1,259,440	\$1,259,440	
2	Funds to be expended for the kitchen build-out of the property located at 300 NW 11th Street, Miami, Florida.	Infrastructure	14-0064	\$2,000,000	\$0	\$2,000,000	\$2,000,000	
3	Folk Life Club / Gallery (Pool Hall)	Job Creation / Economic Development	14-0046	\$850,000	\$4,076	\$845,924	\$845,924	
4	Renovation and rehabilitation of the Overtown Shopping Center, 1490 NW 3rd Avenue, Miami, Florida. Additional funding allocated in the amount of \$200K.	Job Creation / Economic Development	13-0038 13-0042 14-0065	\$1,550,000	\$1,218,219	\$331,781	\$331,781	
5	Securing, prepping, demolition and painting of building located at 925 NW 2nd Ave.	Infrastructure	14-0036	\$30,000	\$0	\$30,000	\$30,000	
Subtotal				\$5,930,000	\$1,462,835	\$4,467,145	\$4,467,145	\$0
							\$4,467,145	\$0

Total Budget Amount Construction In Progress

\$ 4,467,145

NR - No CRA Resolution
 R - CRA Resolution Passed

\$4,467,145
\$4,467,145

							FUNDING SOURCE	
Description	Category	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Cap/Inv Fund Balance	FY 2015 Rev	
Other Grants and Aids								
1 Grant to MTZ Carver LLC to underwrite costs associated with the rehabilitation of the vacant commercial structure at 801 NW 3rd Avenue. *	Job Creation / Economic Development (Capital Project)	11-0034	\$670,000	\$642,659	\$27,341	\$27,341		
2 Grant to MTZ Carver LLC to underwrite costs associated with the rehabilitation of the vacant commercial structure at 801 NW 3rd Avenue. (Additional Funding)	Job Creation / Economic Development (Capital Project)	14-0004	\$60,000	\$60,000	\$0	\$0		
3 Grant for the rehabilitation of the Dunn Hotel.	Job Creation / Economic Development (Capital Project)	14-0030	\$850,000	\$0	\$850,000	\$850,000		
4 Conditional Grant to People Helping People Self Reliance, Inc. for the rehabilitation of property at 210 NW 16th Street, Miami, Florida.	Affordable Workforce Housing (Capital Projects)	13-0063	\$200,000	\$0	\$200,000	\$200,000		
5 Additional funding to People Helping People Self Reliance, Inc. for the rehabilitation of property at 210 NW 16th Street, Miami, Florida.	Affordable Workforce Housing (Capital Projects)	14-0045	\$200,000	\$0	\$200,000	\$200,000		
6 Grant to Emmanuel and Sandra Washington for the rehabilitation of nine (9) residential rental units at 155 NW 10th Street. *	Affordable Workforce Housing (Capital Projects)	12-0072	\$300,000	\$18,952	\$251,048	\$251,048		
7 Grant to Town Park Village No 1, Inc. for the purchase and installation of a fire alarm system, in compliance with the requirements of the 40-year recertification.	Affordable Workforce Housing (Capital Projects)	12-0053	\$335,000	\$250,650	\$84,350	\$84,350		
8 Additional Grant funding to Town Park Village No. 1 to underwrite costs associated with the repair of damaged underground electrical conduits.	Affordable Workforce Housing (Capital Projects)	14-0016	\$25,200	\$25,200	\$0	\$0		
9 Housing rehabilitation agreements for Town Park North	Affordable Workforce Housing (Capital Projects)	12-0056 13-0068 14-0062	\$10,000,000	\$0	\$10,000,000	\$10,000,000		

Description		Category	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Carryover Funds Balance	FY 2015 Revenue
11	Proceeds of Sale of the Grand Promenade (\$10,159,541) / This funding is intended to be used for residential developments in furtherance and enhancement of the Redevelopment Area. However, \$8,089,964 out of the total proceeds have been allocated to the following projects outlined below/Remaining Balance in the amount of \$2,069,577 has been allocated to Town Park North Project.	Affordable Workforce Housing (Capital Projects)	14-0062	\$2,069,577	\$0	\$2,069,577	\$2,069,577	
12	Relocation of Town Park Project North/Project Reserve	Affordable Workforce Housing (Capital Projects)	14-0062	\$2,000,000	\$0	\$2,000,000	\$2,000,000	
13	Overpayment of Tax Increment Revenues in 2011 if the 2010 CAP is found enforceable/Funds have been reallocated to Town Park North Project since 2010 CAP will not be enforced pursuant to opinion rendered by County's Attorney. Reallocated to Town Park North Project	Contingency	14-0062	\$909,873	\$0	\$909,873	\$909,873	
14	Available TIF derived from the 2009 Expanded Boundaries/Reallocated to Town Park North Project	Quality of Life (Capital Projects)	14-0062	\$405,431	\$0	\$405,431	\$405,431	
15	Development Agreement with Overtown Gateway Partners, LLC for the development of Block 45.	Affordable Workforce Housing (Capital Projects)	14-0005	\$3,000,000	\$0	\$3,000,000	\$3,000,000	
16	Funding for Parking Garage at the Folklife District.	Infrastructure (Capital Projects)	NR	\$1,520,071	\$0	\$1,520,071		\$1,520,071

Description	Category	Fisc Yr	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source	
						Carry over Fund Balance	FY 2013 TIF Revenue
17 Rehabilitation of Polyclana Village Residential Development / Settlement Agreement of Block 46. CRA's commitment to funding predevelopment expenses in an amount not to exceed \$500K, and the CRA's agreement to remit 50% of the tax increment revenues generated from the Project to the Developer. (\$1,500,000 in the aggregate.)	Affordable Workforce Housing (Capital Projects)	14-0007	\$500,000	\$250,000	\$250,000	\$250,000	
18 Grant to the New Providence Lodge for the design, construction, and interior build-out of New Providence Lodge.*	Infrastructure (Capital Projects)	12-0008	\$300,000	\$17,318	\$282,682	\$282,682	
19 Construction of temporary parking at 276 NW 9th street, Miami, Florida to complement Carver Apartments and Shoppes development.	Infrastructure (Capital Projects)	13-0059	\$120,000	\$12,843	\$107,157	\$107,157	
20 Renovation and rehabilitation of the Overtown Shopping Center, 1490 NW 3rd Avenue, Miami, Florida. / Grant to Two Guys Restaurant for relocation to the new facility located at the Overtown Shopping Center - \$150,000 / Grant to Carling Touch Barbershop - \$100,000	Job Creation / Economic Development (Capital Project)	13-0030 13-0042 14-0027 14-0063	\$500,000	\$74,484	\$425,516	\$425,516	
21 Renovation and rehabilitation of the Overtown Shopping Center, 1490 NW 3rd Avenue, Miami, Florida. / Grant to VSMD Food Corp	Job Creation / Economic Development (Capital Project)	NR	\$200,000	\$0	\$200,000	\$200,000	
22 Two Guys Restaurant, Inc. - Design Build Renovation *	Job Creation / Economic Development (Capital Project)	10-0016	\$260,000	\$255,371	\$4,629	\$4,629	
23 Funds to be expended with the interior build - out of three additional retail bays at New Arena Square, 271 NW 10th Street, Miami, Florida.	Job Creation / Economic Development (Capital Project)	09-0099 12-0098 13-0058	\$130,000	\$57,093	\$72,907	\$72,907	

Description	Category	Ref. #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source	
						Carryover Fund Balance	FY 2015 Revenue
24 Grant to DMP for its "Wrap-Around Building Rehab Program"	Job Creation / Economic Development (Capital Project)	12-0010	\$325,000	\$228,622	\$96,378	\$96,378	
25 Grant to the City of Miami for additional upgrades and improvements to Gibson Park. Funds derive from the deallocation of the Greenway Project.	Parks and Open Spaces (Capital Projects)	13-0048	\$1,120,088	\$43,089	\$1,106,999	\$1,106,999	
26 Grant to the City of Miami for the design and construction of an indoor basketball gymnasium to be located at Gibson Park.	Parks and Open Spaces (Capital Projects)	11-0058	\$2,800,000	\$547,954	\$2,252,046	\$2,252,046	
27 Grant to the City of Miami for additional funding relating to the design and construction of an indoor basketball gymnasium at Gibson Park.	Parks and Open Spaces (Capital Projects)	13-0030	\$600,000	\$0	\$600,000	\$600,000	
28 Grant to the City of Miami for the renovation of Gibson Park	Parks and Open Spaces (Capital Projects)	09-0012	\$1,000,000	\$818,896	\$181,104	\$181,104	
29 Fifth Payment - Grant Agreement to Camillus House to assist with the construction of a new facility at 1603 NW 7th Ave, Miami, FL	Quality of Life (Capital Projects)	10-0040	\$2,000,000	\$0	\$2,000,000		\$2,000,000
30 Grant from Health Partnership	Quality of Life (Programming)	14-0014	\$10,000	\$1,400	\$8,600	\$8,600	
31 Installation of a Purvis Young "Tribute" mural along the Metrorail guideway at NW 11th Street and NW 3rd Avenue.	Quality of Life (Programming)	14-0068	\$102,000	\$0	\$102,000	\$102,000	
32 Grant to the City of Miami to underwrite costs associated with the installation and operation of the ShotSpotter Flex Gunfire Alert and Analysis Service as a pilot program throughout the Redevelopment Area.	Quality of Life (Programming)	13-0067	\$75,000	\$0	\$75,000	\$75,000	

								Funding Source	
	Description	Category	Fiscal Year	Amount Budgeted	Amount Expended	Remaining Balance	Carryover Fund Balance	FY 2015 TIP Revenue	
33	2014 Grant to Human Resource Staffing of Miami, Inc., to manage and operate a job creation/training program that will provide beautification and landscape maintenance services of various locations throughout the redevelopment area.	Job Creation / Economic Development (Programming)	14-0011	\$220,000	\$33,910	\$186,090	\$186,090		
34	2015 Grant to Human Resource Staffing of Miami, Inc., to manage and operate a job creation/training program that will provide beautification and landscape maintenance services of various locations throughout the redevelopment area.	Job Creation / Economic Development (Programming)	NR	\$220,000		\$220,000	\$220,000		
35	Grant to Miami Dade College to underwrite costs associated with the continued operation of the Hospitality Institute Job Training and Job Placement Program.	Job Creation / Economic Development (Programming)	13-0006	\$300,000	\$199,172	\$100,828	\$100,828		
36	Grant to Miami Dade College to underwrite costs associated with the continued operation of the Culinary Institute Program.	Job Creation / Economic Development (Programming)	13-0064	\$50,000	\$0	\$50,000	\$50,000		
37	2015 Grant to Miami Dade College to underwrite costs associated with the continued operation of the Culinary Institute Program and Hospitality Institute.	Job Creation / Economic Development (Programming)	14-0071	\$200,000	\$0	\$200,000	\$200,000		
38	2014 Grant to New Washington Heights Community Development Conference, Inc for the monthly open-air market that showcases various local vendors on the 9th Street Pedestrian Mall.	Job Creation / Economic Development (Programming)	14-0017	\$80,000	\$64,706	\$15,294	\$15,294		

ID	Description	Category	Resd #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source	
							Carryover Fund Balance	FY 2015 TIP Revenue
39	2015 Grant to New Washington Heights Community Development Conference, Inc for the monthly open-air market that showcases various local vendors on the 9th Street Pedestrian Mall.	Job Creation / Economic Development (Programming)	14-0072	\$110,000	\$0	\$110,000	\$110,000	
40	Grant to Sulted for Success, Inc. for Training and Professional Attire to Job Seekers. *	Job Creation / Economic Development (Programming)	12-0074	\$50,000	\$49,448	\$552	\$552	
41	Grant to Sultod for Success, Inc. for Training and Professional Attire to Job Seekers.	Job Creation / Economic Development (Programming)	19-0065	\$50,000	\$32,838	\$17,162	\$17,162	
42	Grant to Sulted for Success, Inc. for Training and Professional Attire to Job Seekers.	Job Creation / Economic Development (Programming)	NR	\$50,000	\$0	\$50,000	\$50,000	
43	Grant for 2013 Summer Youth Training Institute *	Job Creation / Economic Development (Programming)	18-0049	\$155,000	\$133,083	\$21,917	\$21,917	
44	Grant for 2014 Summer Youth Training Institute *	Job Creation / Economic Development (Programming)	14-0038	\$180,000	\$177,014	\$2,986	\$2,986	
45	Grant to Film Life Inc. to underwrite a portion of the cost to operate and program the Miami Film Life Center and the CRA's Film Institute. *	Job Creation / Economic Development (Programming)	18-0007	\$300,000	\$292,299	\$7,701	\$7,701	
46	Grant to Film Life Inc. to underwrite a portion of the cost to operate and program the Miami Film Life Center and the CRA's Film Institute.	Job Creation / Economic Development (Programming)	NR	\$280,000	\$0	\$280,000	\$280,000	
47	FY 2012 Youth Summer Employment Program / Robert Townsend Film Job Training Program *	Job Creation / Economic Development (Programming)	12-0068	\$200,000	\$195,538	\$4,462	\$4,462	
48	Roots In the City/Farm Market *	Job Creation / Economic Development (Programming)	12-0051	\$75,000	\$74,996	\$4	\$4	

Description	Category	Reso. N.	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source	
						Carryover Fund Balance	FY 2015 Revenue
49 FY 2013 Rhythm & Arts Festival June 2012 - \$20K's reimbursement from the Miami Dade County was added to this encumbrance (\$50K Resolution + \$20K reimbursement = \$70K). *	Job Creation / Economic Development (Programming)	13-0024	\$70,000	\$47,560	\$22,440	\$22,440	
50 Grant to Neighbors and Neighbors Association, Inc., to focus on assisting small businesses within the redevelopment area with building capacity and developing skills associated with business sustainability.	Job Creation / Economic Development (Programming)	12-0009 13-0018	\$35,000	\$20,525	\$6,475	\$6,475	
51 Grant to Neighbors and Neighbors Association, Inc. to underwrite costs associated with the continued operation of the Business Incubator and Development Program and the operation of the Community Workforce Training Program.*	Job Creation / Economic Development (Programming)	13-0044 14-0001	\$60,000	\$78,001	\$1,999	\$1,999	
52 Grant to Neighbors and Neighbors Association, Inc. to underwrite costs associated with the continued operation of the Business Incubator and Development Program and the operation of the Community Workforce Training Program. (Additional Funding)	Job Creation / Economic Development (Programming)	14-0037	\$150,000	\$30,918	\$119,082	\$119,082	
53 Grant to Villas of St. Agnes Condominium Association, Inc. to underwrite costs associated with the installation of perimeter fencing surrounding the St. Agnes development.	Infrastructure (Capital Projects)	14-0018	\$150,000	\$0	\$150,000	\$150,000	
54 Grant to the Black Archives for the Ward Rooming House Gallery Cultural Tourist Center	Arts and Culture (Programming)	14-0053	\$50,000	\$0	\$50,000	\$50,000	

Item #	Description	Category	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source	
							Carryover Fund Balance	FY 2015 TIF Revenue
55	Grant to the Black Archives for Archival Collection, Marketing and Cultural Heritage Institute.*	Arts and Culture (Programming)	12-0081	\$200,000	\$199,910	\$90	\$90	
56	Funds to be expended for installation of the Lyric Plaza, located at 831 and 841 NW 2nd Avenue, Miami, Florida.	Infrastructure (Capital Projects)	19-0049	\$185,000	\$27,035	\$157,965	\$157,965	
57	Grant to the Black Archives for Archival Collection, Marketing and Cultural Heritage Institute.	Arts and Culture (Programming)	14-0003	\$572,000	\$443,265	\$128,735	\$128,735	
58	Grant to the Black Archives for Archival Collection, Marketing and Cultural Heritage Institute for 2015 calendar year.	Arts and Culture (Programming)	NR	\$493,000		\$493,000	\$200,000	\$293,000
59	Commercial Lease Agreement with the Black Archives for the lease of office space for the CRA's administrative offices. (For two years)	Administration / Arts and Culture (Programming)	14-0002	\$144,000	\$0	\$144,000	\$144,000	
60	2015 Funds to be used for the Overtown Music Festival.	Arts and Culture (Programming)	NR	\$120,000	\$0	\$120,000	\$120,000	
61	Grant to Lotus House Sundari Foundation	Quality of Life (Capital Projects)	NR	\$194,540	\$0	\$194,540	\$194,540	
62	Grant to Greater Bethel Church for repairs to the air conditioner unit in the Fellowship Hall *	Quality of Life (Capital Projects)	14-0044	\$20,000	\$19,850	\$150	\$150	
63	Funds to rehab the building located at 240 NW 17th Street, Miami Florida	Affordable Workforce Housing (Capital Projects)	14-0061	\$450,000	\$0	\$450,000	\$450,000	
64	Secure a Cash-Collateralized construction loan/line of credit from Florida Community Bank-Town Park Plaza North	Affordable Workforce Housing (Capital Projects)	NR	\$85,000	\$0	\$85,000	\$75,000	\$10,000

							Funding Source	
Description	Category	Folio #	Amount Budgeted	Amount Expended	Remaining Balance	Carryover Fund Balance	FY 2015 TIF Revenue	
65 Grant to Transition, Inc. to underwrite costs associated with general operations for supportive services top rovided to ex-offenders.	Job Creation / Economic Development (Programming)	14-0073	\$50,000	\$0	\$50,000	\$50,000		
66 2014 Holiday Tree Lighting Event	Arts and Culture (Programming)	14-0074	\$11,000	\$0	\$11,000	\$11,000		
67 Rehabilitation of "People's Bar B Que"	Job Creation / Economic Development (Capital Project)	14-0075	\$1,000,000	\$0	\$1,000,000	\$1,000,000		
68 Grant for construction of "Harlem Square"	Job Creation / Economic Development (Capital Project)	14-0076	\$1,250,000	\$0	\$1,250,000	\$1,250,000		
69 Consulting Contract with CRC leadership monitoring labor and small business participation of bond projects.	Affordable Workforce Housing (Programming)	NR	\$150,000	\$0	\$150,000	\$150,000		
70 Grant to the Black Archives for installation of visual equipment. *	Arts and Culture (Programming)	13-0052	\$66,000	\$65,857	\$144	\$144		
71 Available for Other Grants and Aids.	Quality of Life	NR	\$620,299	\$0	\$620,299	\$627,201	\$6,902	
Subtotal			\$41,193,078	\$5,488,449	\$35,694,630	\$81,998,461	\$3,769,973	
						\$81,998,461	\$3,769,973	

Total Budget Amount Other Grants and Aids

\$85,708,434

NR - No CRA Resolution
R - CRA Resolution Passed

\$3,636,812
\$32,071,622
\$35,708,434

* Proposed remaining balance to be deobligated.

Note 1: FY 2013 Rhythm & Arts Festival June 2012 - \$20K's reimbursement from the Miami Dade County was added to this encumbrance (\$50K Resolution + \$20K Reimbursement = \$70K).

Position	
Executive Director	\$195,000
Assistant Executive Director	\$110,000
Administrative Assistant	\$43,000
Agenda Administrator/Assistant to the Executive Director	\$48,449
Assistant Financial Officer	\$46,654
Financial Officer	\$97,000
Project Inspector	\$40,300
Architect	\$98,000
Marketing Coordinator	\$61,800
Grant Writer	\$61,800
Office Assistant	\$32,960
Business Coordinator	\$50,000
Community Liaison	\$41,200
In House Legal Counsel	\$70,000
Accumulated Annual Leave	\$40,000
Regular Salaries	\$976,163
Fica taxes	\$74,676
Health/Dental/Vision Insurance	
Executive Director	\$16,781
Financial Officer	\$3,172
Other CRA Staff	\$151,200
Employee's Contribution	-\$7,961
Contingency	\$15,000
Life and Health Insurance	\$169,192
Retirement Contribution (457 Deferred Compensation and 401K)	
Executive Director (Estimated Pension Contribution)	\$45,200
Assistant Executive Director	\$8,000
Financial Officer	\$12,610
Administrative Assistant	\$2,150
Agenda Administrator/Assistant to the Executive Director	\$2,422
Assistant Financial Officer	\$2,333
Project Inspector	\$2,015
Architect	\$4,900
Marketing Coordinator	\$3,090
Grant Writer/Part Timer	\$3,090
Office Assistant	\$1,648
Business Coordinator	\$2,500
Community Liaison	\$2,060
Retirement Contribution	\$82,818
Car Allowance	
Executive Director	\$6,000
Assistant Executive Director	\$2,400
Cell Phone Allowance	
Executive Director	\$2,400
Assistant Executive Director	\$1,200
Financial Officer	\$900
Administrative Assistant	
Agenda Administrator	\$900
Assistant Financial Officer	
Project Inspector	\$900
Architect	\$1,800
Marketing Coordinator	\$900
Grant Writer	
Business Coordinator	\$900
Professional Development Courses	\$20,000
Fringe Benefits	\$38,300
ADP - Payroll Processing Fee (26 payroll periods X \$150)	\$3,900
Post Mortal Supply (12 months x \$365)	\$4,380
Circle Security System (4 quarters X \$175)	\$700
ICMA Retirement - Annual Plan Fee	\$250
Crystal Water	\$800

Other Contractual Services - Contingency	\$80,000
Other Contractual Services	<u>\$80,000</u>
To Include cost for travel out of the city for conferences and travel allowances.	\$40,000
Travel and Per Diem	<u>\$40,000</u>
Dallsouth (CRA Office) (12 months X \$458) Communications	\$5,500
	<u>\$5,500</u>
FPL - 250 NW 10th (Parking-4)	\$1,200
FPL - 247 NW 12th (Parking-2)	\$1,440
FPL-1000 NW 3rd Avenue (Parking-3)	\$3,043
FPL - Ward Rooming House (Account 27200-90022)	\$1,758
Miami Water and Sewer - 249 NW 9th Street (Ward Rooming House)(Account 4528988415)	\$1,000
Miami Water and Sewer - 300 NW 11th Fire line	\$600
Contingency	\$20,000
Utility Service	<u>\$29,041</u>
Auto Insurance (One (1) New Vehicles)	\$4,500
Property Insurance/General/Liability Insurance	\$87,000
Workers Compensation (Estimate) Insurance	\$3,000
	<u>\$64,500</u>
To Include the cost of food associated to CRA Board Meetings/Ribbon Cutting Ceremonies.	\$20,000
To Include the cost of fuel.	\$3,000
To include the cost of miscellaneous supplies.	\$3,000
Other Current Charges	<u>\$26,000</u>
To include supplies necessary for use in the operation of an office, such as copy paper for the agendas and other office related supplies.	\$12,000
Supplies	<u>\$12,000</u>
To include other supplies not office related. Ix. Misc. Project Construction and Site Signage	\$12,000
Operating Supplies	<u>\$12,000</u>
To include the cost of books, dues, memberships to organizations and Email marketing, Microsoft license, Westlaw, Bar Dues, Continuing Education and Florida Redvelopment Association among others.	\$15,000
Subscription Membership/Training	<u>\$15,000</u>
To include the cost of office furniture	\$3,000
Machinery and Equipment	<u>\$3,000</u>

To include the expenses of placing advertisements in the newspapers or other publications. Ex. Board meetings Advertisements, RFPs and RFQs.	\$35,000
Advertising	\$35,000
Konica Minolta Copier (Black and White Copies and Color Copies)(12 months x \$125 + \$100 allowance)	\$3,000
Sharp Copier (Black and White Copies)(12 months x \$323.04)	\$4,000
Rental and Leases	\$7,000
To include the cost of stamps or other related item. Distribution of newsletter in the CRA area. Ex. Mailing services and FedEx.	\$2,000
Postage	\$2,000
To include the cost associated to any office/truck repair.	\$2,000
Repair / Maintenance - Outside	\$2,000
To include transfer of funds to the City of Miami Office of the City Clerk for services to be rendered as Clerk of the Board.	\$30,000
Interfund Transfer	\$30,000
Total FY 2015 Amended Budget - Recurrent Expenditures	\$1,718,220



City of Miami

Legislation

Resolution: R-15-0170

City Hall
3500 Pan American
Drive
Miami, FL 33133
www.miamigov.com

File Number: 15-00328

Final Action Date: 4/9/2015

A RESOLUTION OF THE MIAMI CITY COMMISSION, WITH ATTACHMENT(S), ACCEPTING AND ADOPTING THE AMENDED BUDGET OF THE SOUTHEAST OVERTOWN/PARK WEST COMMUNITY REDEVELOPMENT AGENCY ("SEOPW CRA"), ATTACHED AND INCORPORATED AS EXHIBIT "A," FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2014, AND ENDING SEPTEMBER 30, 2015 ("AMENDED BUDGET"), AS APPROVED BY THE SEOPW CRA'S BOARD OF COMMISSIONERS, INCLUDING AN AMENDMENT TO THE APPROPRIATIONS RELATING TO DEBT SERVICE FUND REQUIREMENTS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2015, ATTACHED AND INCORPORATED AS EXHIBIT "B."

WHEREAS, Article VI, paragraph 6.1(b) of the Interlocal Cooperation Agreement, dated March 1, 2000, between the City of Miami ("City"), the Southeast Overtown/Park West Community Redevelopment Agency ("SEOPW CRA"), and the Omnl Redevelopment District Community Redevelopment Agency, as revised and amended, requires that the SEOPW CRA submit its budget to the City; and

WHEREAS, the Fiscal Year 2014-2015 Budget of the SEOPW CRA ("Budget") was approved by the SEOPW CRA's Board of Commissioners on July 30, 2014 pursuant to Resolution CRA-R-14-0054 and by the City Commission on September 9, 2014 pursuant to Resolution R-14-0318; and

WHEREAS, the Fiscal Year 2014-2015 amended Budget ("Amended Budget") of the SEOPW CRA was approved by the SEOPW CRA's Board of Commissioners on February 23, 2015 pursuant to Resolution CRA-R-15-0001; and

WHEREAS, the Amended Budget reflects that the Debt Service Fund requirements appropriation is being amended from the adopted Budget of \$8,909,873 to \$7,386,180 for the fiscal year ending September 30, 2015 due to a budget account reclassification; and

WHEREAS, the City Commission wishes to adopt said Amended Budget, including said Debt Service Fund amendment;

NOW, THEREFORE BE IT RESOLVED BY THE COMMISSION OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated as fully set forth in this Section.

Section 2. The Amended Budget of the SEOPW CRA, attached and incorporated as Exhibit "A," for the Fiscal Year commencing October 1, 2014, and ending September 30, 2015, as approved by the SEOPW CRA's Board of Commissioners, including amendment to the Debt Service Fund appropriation, attached and incorporated as Exhibit "B," from the adopted Budget of \$8,909,873 to \$7,386,180 for the fiscal year ending September 30, 2015, is accepted and approved.

Section 3. This Resolution shall become effective immediately upon its adoption and signature of the Mayor. {1}

Footnotes:

{1} If the Mayor does not sign this Resolution, it shall become effective at the end of ten (10) calendar days from the date it was passed and adopted. If the Mayor vetoes this Resolution, it shall become effective immediately upon override of the veto by the City Commission.



City of Miami

Legislation

CRA Resolution: CRA-R-15-0001

City Hall
3600 Pan American
Drive
Miami, FL 33133
www.miamigov.com

File Number: 15-00192

Final Action Date: 2/23/2015

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE SOUTHEAST OVERTOWN/PARK WEST COMMUNITY REDEVELOPMENT AGENCY ("CRA"), WITH ATTACHMENT(S), APPROVING AND ADOPTING THE CRA'S TAX INCREMENT FUND AND GENERAL OPERATING BUDGET, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2014 AND ENDING SEPTEMBER 30, 2015; DIRECTING THE EXECUTIVE DIRECTOR TO TRANSMIT A COPY OF THE AMENDED BUDGETS TO THE CITY OF MIAMI AND MIAMI-DADE COUNTY.

WHEREAS, the Southeast Overtown/Park West Community Redevelopment Agency ("CRA") is a community redevelopment agency created pursuant to Chapter 163, Florida Statutes, and is responsible for carrying out community redevelopment activities and projects within its Redevelopment Area in accordance with the 2009 Southeast Overtown/Park West Redevelopment Plan ("Plan"); and

WHEREAS, it is necessary to amend the budgets to reflect the amount of tax increment funds actually owed in January 2015 by each taxing authority that contributes to the CRA's Redevelopment Trust; and

WHEREAS, the Board of Commissioners wishes to approve and adopt the CRA's Amended Tax Increment Fund and General Operating Budget for the Fiscal Year commencing October 1, 2014 and ending September 30, 2015;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SOUTHEAST OVERTOWN/PARK WEST COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated herein as if fully set forth in this Section.

Section 2. The attached Amended Tax Increment Fund and General Operating Budget for the Fiscal Year commencing October 1, 2014 and ending September 30, 2015 are approved and adopted.

Section 3. The Executive Director is directed to transmit a copy of each budget to the City of Miami and Miami-Dade County.

Section 4. This Resolution shall become effective immediately upon its adoption.



City of Miami

Legislation

Resolution: R-14-0318

City Hall
3500 Pan American
Drive
Miami, FL 33133
www.miamigov.com

File Number: 14-00824

Final Action Date: 9/9/2014

A RESOLUTION OF THE MIAMI CITY COMMISSION, WITH ATTACHMENT(S), ACCEPTING AND ADOPTING THE AMENDED BUDGET OF THE SOUTHEAST OVERTOWN/PARK WEST COMMUNITY REDEVELOPMENT AGENCY ("SEOPW CRA"), ATTACHED AND INCORPORATED AS EXHIBIT "A", FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2013 AND ENDING SEPTEMBER 30, 2014, AS APPROVED BY THE SEOPW CRA'S BOARD OF COMMISSIONERS; FURTHER ACCEPTING AND ADOPTING THE PROPOSED BUDGET OF THE SEOPW CRA, ATTACHED AND INCORPORATED AS EXHIBIT "B", FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2014 AND ENDING SEPTEMBER 30, 2015, AS APPROVED BY THE SEOPW CRA'S BOARD OF COMMISSIONERS.

WHEREAS, Article VI, paragraph 6.1(b), of the Interlocal Cooperation Agreement, dated March 1, 2000, between the City of Miami ("City"), the Southeast Overtown/Park West Community Redevelopment Agency ("SEOPW CRA"), and the Omni Redevelopment District Community Redevelopment Agency, as revised and amended, requires that the SEOPW CRA submit its budget to the City; and

WHEREAS, the Fiscal Year 2014 amended budget of the SEOPW CRA was approved by the SEOPW CRA's Board of Commissioners on February 24, 2014; and

WHEREAS, the Fiscal Year 2015 proposed budget of the SEOPW CRA was approved by the SEOPW CRA's Board of Commissioners on July 30, 2014; and

WHEREAS, the City Commission wishes to adopt said budgets;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated as fully set forth in this Section.

Section 2. The amended budget of the SEOPW CRA, attached and incorporated, as Exhibit "A", for the Fiscal Year commencing October 1, 2013 and ending September 30, 2014, as approved by the SEOPW CRA's Board of Commissioners, is accepted and adopted.

Section 3. The proposed budget of the SEOPW CRA, attached as Exhibit "B", for the Fiscal Year commencing October 1, 2014 and ending September 30, 2015, as approved by the SEOPW CRA's Board of Commissioners, is accepted and adopted.

Section 4. This Resolution shall become effective immediately upon its adoption and signature of the Mayor.{1}

Footnotes:

{1} If the Mayor does not sign this Resolution, it shall become effective at the end of ten calendar days from the date it was passed and adopted. If the Mayor vetoes this Resolution, it shall become effective immediately upon override of the veto by City Commission.