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CLERK OF THE BOARD
OF COUNTY COMMISSIONERS
MIAMI-DADE COUNTY, FLORIDA

MEMORANDUM

Agenda Item No. 8(G)(1)

TO:	Honorable Chairman Jean Monestime and Members, Board of County Commissioners	**DATE:**	May 17, 2016
FROM:	Abigail Price-Williams County Attorney	**SUBJECT:**	Resolution approving the budget totaling $1,433,740.00 for Fiscal Year 2015-16 for the North Miami Beach Community Redevelopment Agency Resolution No. R-385-16

The accompanying resolution was prepared by the Office of Management and Budget and placed on the agenda at the request of Prime Sponsor Economic Prosperity Committee.

Abigail Price-Williams
County Attorney

APW/cp

Memorandum

MIAMI-DADE COUNTY

Date: May 17, 2016

To: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

From: Carlos A. Gimenez
Mayor

Subject: North Miami Beach Community Redevelopment Agency FY 2015-16 Budget

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Recommendation

It is recommended that the Board of County Commissioners (Board) consider the attached resolution approving the North Miami Beach Community Redevelopment Agency's (Agency) FY 2015-16 Budget for the North Miami Beach Community Redevelopment Area (Area). The Agency's Budget includes revenues and expenditures in the total amount of $1,433,740.00.

The Board must approve the Agency's budget prior to the Agency expending any funding in the Trust Fund, as required by Section III D of the Interlocal Agreement.

Scope

The Area lies within Commission Districts 2 and 4, represented by Chairman Jean Monestime and Commissioner Sally A. Heyman, respectively.

Fiscal Impact / Funding Source

The Agency's main revenue source is tax increment financing (TIF), which is generated through the incremental growth of ad valorem revenues beyond an established base year, as defined in Section 163.387 of the Florida Statutes. The countywide TIF revenue payment into the Agency's Trust Fund for FY 2015-16 is $289,030.00 and the City of North Miami Beach's (City) TIF revenue payment into the Trust Fund is $404,477.00.

The County will continue to make annual payments to the Agency through 2028, which is when the Agency will sunset.

Track Record / Monitor

This item does not provide for contracting with any specific entity and only approves the Agency's FY 2015-16 Budget of $1,433,740.00 (Exhibit A).

Background

On June 7, 2005, the Board adopted Resolution No. R-611-05 that established the Agency and approved the Agency's Community Redevelopment Plan (Plan) and Interlocal Agreement. The Board adopted Ordinance No. 05-110 on June 7, 2005, which provided a funding mechanism for implementation of the plan (Trust Fund). The Interlocal Agreement requires the Agency to submit for County approval an annual budget for the implementation of the Plan. On December 19, 2006, the Board adopted Resolution No. R-1427-06 allowing the Agency to enter into a loan for infrastructure improvements and property purchase not to exceed $8 million, and extend the life of the Agency from 2015 to 2028.

The Agency's FY 2015-16 budget was approved by the Agency on August 27, 2015 and by the City on September 21, 2015. The $1,433,740.00 Agency and City approved budget includes revenue sources of County and City TIF revenue payments totaling $289,030.00 and $404,477.00, respectively; carryover from prior years of $730,233.00; and projected interest earnings of $10,000.00.

Administrative expenditures total $130,270.00, excluding the 1.5 percent County administrative charge of $4,335.00, and represent 9 percent of total expenditures, which satisfies the Interlocal Agreement's 20 percent cap in administrative expenditures.

Operating expenditures total $1,299,135.00 and are broken down as follows:

1. $674,042.00 for capital and infrastructure improvements that include:
   - CRA-wide sanitary sewer improvements ($259,157.00)
   - Sewer extension project along 163 Street and NE 21 Avenue ($214,885.00)
   - CRA-wide parking and infrastructure improvements ($200,000.00)
2. $203,400.00 for the debt service payment on the 2007 loan that matures in 2027.
3. $200,000.00 for Commercial Façade Improvement and Commercial improvement Programs targeting properties on West Dixie Highway between NE 163 Street and 172 Street to enhance visibility, attract new business and developed in the area
4. $151,693.00 for other operating expenditures including salary and fringes, legal services, marketing, printing and publishing.
5. $70,000.00 for consulting services to assist with updating the Redevelopment Plan, negotiating public/private partnerships, West Dixie Highway corridor improvements, retail recruitment and marketing and branding of the downtown area.

The budget does not include a contingency reserve.

Attachment

Edward Marquez
Deputy Mayor

Mayor02116

MEMORANDUM

(Revised)

TO: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

DATE: May 17, 2016

FROM: Abigail Price-Williams
County Attorney

SUBJECT: Agenda Item No. 8(G)(1)

Please note any items checked.

_____ **"3-Day Rule" for committees applicable if raised**

_____ **6 weeks required between first reading and public hearing**

_____ **4 weeks notification to municipal officials required prior to public hearing**

_____ **Decreases revenues or increases expenditures without balancing budget**

_____ **Budget required**

_____ **Statement of fiscal impact required**

_____ **Statement of social equity required**

_____ **Ordinance creating a new board requires detailed County Mayor's report for public hearing**

_____ **No committee review**

_____ **Applicable legislation requires more than a majority vote (i.e., 2/3's ____, 3/5's ____, unanimous _____) to approve**

_____ **Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required**

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 8(G)(1)
5-17-16

RESOLUTION NO. R-385-16

RESOLUTION APPROVING THE BUDGET TOTALING $1,433,740.00 FOR FISCAL YEAR 2015-16 FOR THE NORTH MIAMI BEACH COMMUNITY REDEVELOPMENT AGENCY

WHEREAS, the Interlocal Cooperation Agreement between Miami-Dade County, Florida (the "County") and the North Miami Beach Community Redevelopment Agency (the "Agency") requires that the Agency transmit its adopted annual budget to the Board of County Commissioners of Miami-Dade County, Florida (the "Board") for approval; and

WHEREAS, the Agency and its counsel have determined that all expenditures associated with the attached budget are allowable under the Redevelopment Plan, Interlocal Agreement and the Chapter 163, Part III, Florida Statutes; and

WHEREAS, this Board desires to approve the Agency's adopted annual budget for Fiscal Year 2015-16 for the North Miami Beach Community Redevelopment Area in the form attached hereto as Exhibit A and incorporated herein by reference; and

WHEREAS, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The matters contained in the foregoing recitals are incorporated in this Resolution by reference.

Section 2. This Board approves the Agency's annual adopted budget for Fiscal Year 2015-16 related to the North Miami Beach Community Redevelopment Area in the form attached hereto as Exhibit A.

The foregoing resolution was offered by Commissioner **Rebeca Sosa**, who moved its adoption. The motion was seconded by Commissioner **José "Pepe" Diaz** and upon being put to a vote, the vote was as follows:

Jean Monestime, Chairman	**aye**		
Esteban L. Bovo, Jr., Vice Chairman	**aye**		
Bruno A. Barreiro	**aye**	Daniella Levine Cava	**aye**
Jose "Pepe" Diaz	**aye**	Audrey M. Edmonson	**aye**
Sally A. Heyman	**absent**	Barbara J. Jordan	**aye**
Dennis C. Moss	**absent**	Rebeca Sosa	**aye**
Sen. Javier D. Souto	**aye**	Xavier L. Suarez	**aye**
Juan C. Zapata	**aye**		

The Chairperson thereupon declared the resolution duly passed and adopted this 17th day of May, 2016. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this Resolution and the filing of this approval with the Clerk of the Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: Christopher Agrippa
Deputy Clerk

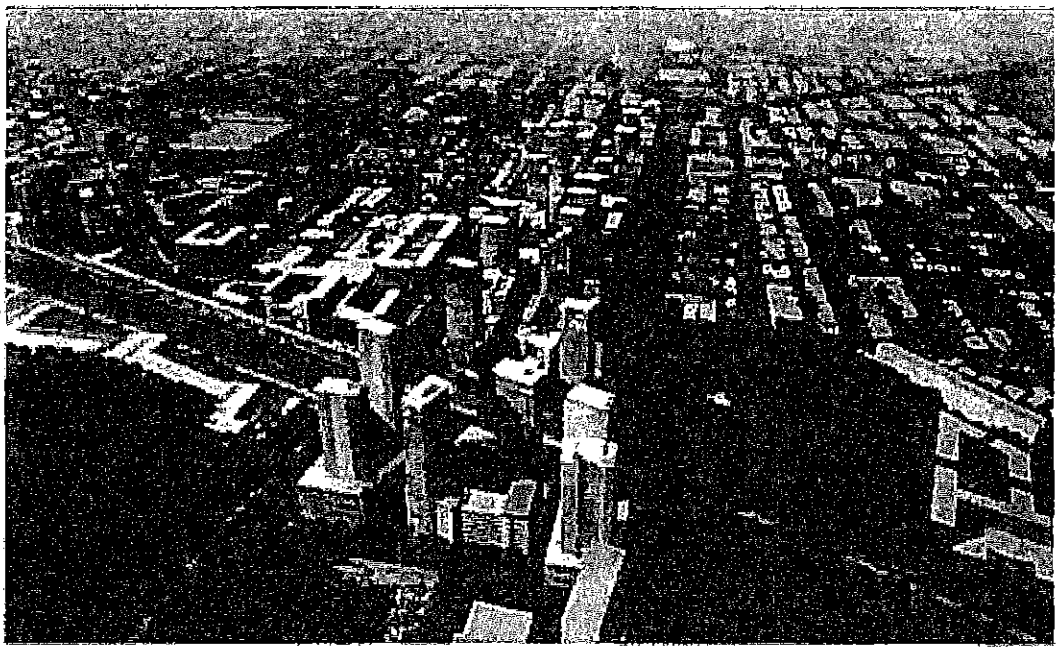
Approved by County Attorney as
to form and legal sufficiency.

Shannon D. Summerset-Williams

"EXHIBIT A"

CITY OF NORTH MIAMI BEACH

COMMUNITY REDEVELOPMENT AGENCY



FISCAL YEAR 2015-16 BUDGET

cra
NORTH MIAMI BEACH
community redevelopment agency

7

CITY OF NORTH MIAMI BEACH
COMMUNITY REDEVELOPMENT AGENCY

The North Miami Beach Community Redevelopment Agency was created in 2005. The funding mechanism for the Agency is through Tax-Increment Financing as authorized by F.S.S. 163 Part III and was established to collect tax increment revenues from both the City of North Miami Beach and Miami-Dade County. Using tax increment revenues, the CRA initiated and received required approval from Miami-Dade County (R-1427-06, Dec. 19, 2006) to issue two lines of credit totaling $8 million to fund redevelopment projects; one to fund, $3,000,000 in infrastructure and street improvements and reconstruction of streets within the CRA, and the remaining line of credit of $5,000,000 to fund acquisition of property for future Transit Oriented Development (TOD) in partnership with Miami Dade Transit (MDT). The latter $5,000,000 project was not accomplished and as a result the CRA reallocated funds to be used for much needed infrastructure improvements and acquisition of commercial property for redevelopment. In April 2012, the Board of County Commissioners (BCC) approved the use of revenues from the line of credit for infrastructure improvements ($4,000,000) and land purchase ($1,000,000). In 2014, due to the downturn in the real estate market and reductions in tax increment revenues to pay debt service the CRA Board approved and repaid the remaining loan proceeds of $3,672,500 from the 2007 line of credit.

NMBCRA FY 2014-2015 ACCOMPLISHMENTS

This past year, CRA staff and Redevelopment Management Associates accomplished the following:

- Updated the CRA Plan and created a 5-year financing plan consistent with strategic priorities and goals, urban design guidelines and future land use and zoning modifications which was recently adopted by the City Council on March 17th, 2015.
- Promoted current CRA grant programs to existing and new businesses.
- Modified CRA grant programs to provide both building and tenant improvements to exterior of buildings; also promoting the Ygrene initiative and allowing businesses to use this as a grant match for qualified improvements.
- Executed agreement with Miami-Dade County to build the sewer extension project along 163rd Street and NE 21st Avenue. Now awaiting BCC approval.
- Conducted an existing conditions analysis and an implementation strategy for the redevelopment of the West Dixie corridor from NE 163 Street to NE 172 Street.
- Continued coordination with South Florida Regional Transportation Authority (SFRTA) relative to the location of a train station along the Florida East Coast Railway (FEC) future commuter rail line.
- Co-sponsored the NMB SpringFest to promote community, new zoning, redevelopment and support of area businesses.

NMBCRA 2015-2016 REVENUE

Total revenues for NMBCRAFY 2015-16 is estimated at $1,433,740. The sources of revenue for FY 2015-16 include tax increment receipts from the City of North Miami Beach of $404,477 and Miami-Dade County of $289,030 respectively and a carry forward from FY 2014-2015 of $730,233 plus $10,000 projected interest on investments. Please see the comparative table below:

NMBCRA Estimated Revenues

	(FY 14-15)	*(FY 15-16)*
TIF City Contribution	$ 343,597	$ 404,477
TIF County Contribution	$ 194,472	$ 289,030
Carry Forward	$ 681,027	$ 730,233
Projected Interest on Investments	$ 10,000	$ 10,000
Total Revenues:	**$1,229,096**	**$1,433,740**

NMBCRA FY2015-2016 EXPENSES

The focus of the NMBCRA budget expenditures for the Fiscal Year 2015/2016 will support following objectives:

- Attract new development through marketing and promotion of new zoning and adopted Tax Increment Recapture Incentive program.
- Technical assistance, targeting and funding of existing and new businesses improvements through the NMBCRA's Façade and Commercial Improvement program focusing on strategic investments that will provide the highest functional and visual impacts.
- Conduct an analysis to identify the number and location of businesses within the NMBCRA which are unable to grow due to lack of sanitary sewer. Identify potential funding and/or create incentives to connect all existing businesses within the CRA to sewer.
- Complete Miami-Dade County sewer extension project along 163rd Street and NE 21st Avenue
- Implement specific short term recommendations from the West Dixie Highway Implementation Plan.
- Continue to monitor and work with Miami Dade County PWWM Department on design and engineering of the West Dixie Highway Roadway Improvement project and Snake Creek Canal Bridge Replacement Project to ensure consistency with the City vision (Design firm to be under contract with Miami Dade County, fall of 2015. Funding has been allocated per the 5-Year Transportation Improvement Plan) Negotiate a public/private partnership for City owned parking lot along the West Dixie Highway corridor.
- Complete a 5-Year Capital Improvement Plan for the targeted CRA sub areas of Hanford Boulevard, West Dixie Highway and 19th Avenue.
- Develop an overall Marketing Plan for the NMBCRA to solicit and attract investment. Fund portions of implementation.

ADMINISTRATIVE EXPENSES

1. Employee Salary and Fringe ($ 30,928)

25% Administrative personnel costs charges to the CRA for CRA Administrator

Total for Salary/Fringe: $30,928

2. Annual Audit ($ 3,780)

The CRA is audited as a part of the City of North Miami Beach's annual audit (CAFR) and, as with all funds, pays its pro-rata share of the cost of the audit.

3. Advertising and Notices ($ 700)

Legal Notices placed for CRA Workshops / Budget Meetings.

4. Travel ($ 1,000)

Travel for conventions / seminars and developer meetings.

5. City Administrative Support ($80,896)

As per the Interlocal Agreement approved by Miami-Dade County BCC, the City of North Miami Beach is governed by a 6% cap of total TIF expenditures within a set fiscal year for the purposes of assessing an indirect cost allocation. The City of North Miami Beach will provide support services to the NMBCRA, in particular from the Finance, Procurement, IT and Community Development Departments.

6. Other Administrative Expenses ($ 12,966)

Overhead expenses include but are not limited to operating supplies, bank fees, postage, professional organization membership dues, cell phone, subscriptions to publications, and maintenance agreements. Specifically this amount includes professional memberships for Urban Land Institute, Florida Redevelopment Agency, International Downtown Association subscriptions and publications for South Florida Business Journal.

7. County Administrative Charge ($4,335)

Required County Fee @ 1.5% of County's tax increment contribution.

Total Administrative Expenses including salary/fringe $134,605

OPERATING EXPENSES

1. Employee Salary and Fringe ($ 93,193)

75% of Administrator's salary and fringes

2. Contractual Services/Economic Development/Branding ($70,000)

NMB CRA will contract will consultants to assist with, but not limited to, negotiating public/private partnerships, West Dixie Highway corridor improvements, retail recruitment and marketing & branding of the Downtown.

3. Printing and Publishing ($ 5,000)

Covers the cost of producing agendas / annual reports and other documents required by the CRA Board, and the Redevelopment Advisory Board. Also included are developer recruitment packages, welcome packages including annual public information and other documents needed to provide economic overview of the City & CRA.

4. Marketing ($12,000)

Through promotional activities, the CRA will promote its services and activities to new businesses and developers interested in doing business and applying for existing programs and incentives.

5. Legal Services Costs ($41,500)

Outside (non-City) legal assistance for development agreements/legal issues and attendance at CRA Board & Redevelopment Advisory Board Meetings. The law firm shall provide continuous services as General Counsel and additional services consisting of representation of the CRA, counseling, giving legal advice, formulating legal strategy, and acting as legal counsel with respect to the governance and operations of the CRA. "Legal services" shall include review of contracts and agreements, and the rendering of legal opinions as requested by the CRA or members of its governing board.

A Recorder is contracted to transcribe meeting minutes.

6. Property Improvement Grant Program ($200,000)

Commercial Façade Improvement and Commercial Improvement Programs

Through the Façade Improvement & Commercial Improvement Grant Programs, the NMBCRA will target properties on – West Dixie Highway between NE 163rd Street & 172nd Street to enhance their visibility, attract new business and new development for that area. The grant will pay for 50% of the total cost of an approved project up to a maximum cost of $25,000. All improvements must be in compliance with any and all applicable codes, design standards, and all other restrictions of the City of North Miami Beach. Every project must be approved by the CRA, and is subject to fund availability.

7. Debt Service ($203,400)

The repayment of borrowed funds for one (1) $3,000,000 tax exempt loan drawn down in 2007. The loan will expire on 2/1/2027.

Total Operating:	$ 625,093

9. Capital and Infrastructure Improvements ($674,042)

The following is recognized as ongoing and potential future infrastructure improvements within the CRA District:

• Miami Dade County sewer extension project along 163rd Street and NE 21st Avenue	$ 214,885
• CRA-wide sanitary sewer improvements	$ 259,157
• CRA-wide parking and infrastructure improvements	$ 200,000
Total Capital:	$ 674,042

	(FY 14-15)	*(FY 15-16)*
Total Administrative Expenses:	$ 38,158	$ 134,605
Total Operating Expenses:	$ 559,111	$ 625,093
Capital Improvement	$ 631,827	$ 674,042
Total CRA Budget:	$ 1,229,096	$1,433,740

City of North Miami Beach
Community Redevelopment Agency FY 2015-2016 Budget

(FY 15-16 begins October 1, 2015)

Revenues	FY 13-14 Adopted Budget	FY13-14 Actual Budget	FY14-15 Approved Budget	FY14-15 Proposed Amend Budget	FY14-15 Actual Budget	FY15-16 Proposed Budget
City Tax Increment Revenue	222,266	222,266	343,597	343,597	343,597	404,477
County Tax Increment Revenue	202,346	202,346	275,311	194,472	194,472	289,030
Additional City Funding						
County Carryover						
Carryover from prior year (cash & equiv.)	4,679,589	4,602,228	578,759	681,027	681,027	730,233
Loan Proceeds						
Interest earnings	35,300	10,169	10,000	10,000	10,000	10,000
Revenue Total	5,139,501	5,037,009	1,207,667	1,229,096	1,229,096	1,433,740
Expenditures						
Administrative Expenditures:						
Employee salary and fringe	17,164	13,190	16,875	16,875	16,875	30,928
Audits	3,150	3,150	3,150	3,150	3,150	3,780
Advertising and notices	1,000	293	700	700	700	700
Travel	1,000	952	1,000	1,000	926	1,000
City Administrative Support	0	0	0	0	-	80,896
Other Admin. Exps (attach list)	8,614	8,835	12,916	13,516	4,649	12,966
(A) Subtotal Admin Expenses, %	30,928	26,420	34,641	35,241	26,300	130,270
County Administrative Charge at 1.5%	3,035	3,035	4,130	2,917	2,917	4,335
(B) Subtot Adm Exp	33,963	29,455	38,771	38,158	29,217	134,605
Operating Expenditures:						
Employee salary and fringe	51,491	39,569	50,625	50,625	50,625	93,193
Contractual services	45,000	80,000	60,000	60,000	60,000	70,000
Printing and publishing	5,000	5,000	5,000	5,000	3,723	5,000
Promotional Activities	3,000	10,193	10,000	10,000	6,930	12,000
Legal services/court costs	21,500	21,500	21,500	21,500	11,500	41,500
Redevelopment & Infrastructure	2,561,259	489,847	0	0	-	-
Capital Projects- Encumbered				75,000	74,980	
Capital Projects - Grants	130,000	130,000	130,000	130,000	26,450	200,000
Hanford Blvd Renovations	0	0	45,000	28,452	28,452	-
Sewer 163rd St & NE 21st Ave		214,885	214,885	214,885	-	214,885
West Dixie improvements&beautification			424,900	388,490	-	-
CRA wide infrastructure improvements	0	0	0	0	-	459,157
Debt service payments (capital imp.)	206,670	206,670	206,986	206,986	206,986	203,400
Debt service payments (property)	365,402	178,298			-	
Transfers out to others (attach list)						
Other Oper. Expenses (attach list)		3,392				
Repayment of Loan Proceeds (2007)		3,628,200				
(C) Subtotal Oper. Expenses	3,389,322	5,007,554	1,168,896	1,190,938	469,646	1,299,135
(D) Reserve/Contingency	1,716,216					
Expenditure Total (B+C+D)	5,139,501	5,037,009	1,207,667	1,229,096	498,863	1,433,740
	FY13-14 Adopted Expenditures	FY13-14 Actual Expenditures	FY 14-15 Approved Expenditures	FY14-15 Prop. Amend Expenditures	FY14-15 Actual Budget	FY15-16 Proposed Budget
Projects:						
Redevelopment & Infrastructure	4,277,475					459,157
Capital Projects	130,000					
SR 826 Beautification		153,300				
Sewer NE 163rd & NE 21st Ave		214,885	214,885	214,885		214,885
Hanford Blvd Renovations			45,000	28,452	28,452	-
W Dixie Hwy Improvments			424,900	388,490		-
Total project dollars:	4,407,475	368,185	684,785	631,827	28,452	674,042
Year End Carry Over	4,602,228	681,027			730,233	-

STATE OF FLORIDA)
COUNTY OF MIAMI-DADE) OFFICE OF THE CITY CLERK
CITY OF NORTH MIAMI BEACH)

RECORDS CERTIFICATION
CITY OF NORTH MIAMI BEACH
CERTIFICATE OF AUTHENTICITY

I, Pamela L. Latimore, the duly appointed City Clerk of the City of North Miami Beach, and keeper of the records of the City of North Miami Beach, do hereby certify:

That the hereto attached and foregoing is a fully, true, complete and correct copy of Resolution No. 2015-81 consisting of two (2) page(s), and one (1) attachment: CRA Budget consisting of seven (7) page(s), as passed by the City Council of the City of North Miami Beach, Florida at their Regular City Council Meeting held on the twenty-first (21st) day of September, 2015, the original of which is now on file in the office of the City Clerk in the City of North Miami Beach, and, which said Resolution is still in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of North Miami Beach, Florida this 22nd day of September, A.D., 2015.

(SEAL)

PAMELA L. LATIMORE, CMC, CITY CLERK
CITY OF NORTH MIAMI BEACH

RESOLUTION NO. R2015-81

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF NORTH MIAMI BEACH, FLORIDA APPROVING THE NORTH MIAMI BEACH COMMUNITY REDEVELOPMENT AGENCY FISCAL YEAR 2015-2016 BUDGET; AUTHORIZING THE CITY MANAGER TO TRANSMIT THE CRA FISCAL YEAR 2015-2016 BUDGET TO MIAMI-DADE COUNTY; AUTHORIZING THE CITY MANAGER TO TAKE ALL ACTION NECESSARY TO COMPLETE THE APPROVAL PROCESS FOR THE CRA FISCAL YEAR 2015-2016 BUDGET WITH MIAMI-DADE COUNTY.

WHEREAS, the Interlocal Cooperation Agreement (the "Agreement") between the North Miami Beach Community Redevelopment Agency (the "CRA"), the City of North Miami Beach (the "City") and Miami-Dade County (the "County") requires, among other things, the CRA to annually adopt and transmit a budget and annual report to the City and County for review and approval by the City Council and Board of County Commissioners (the "BCC"), respectively; and

WHEREAS, the Fiscal Year 2015-2016 CRA Budget is attached hereto as Exhibit "A" (the "Fiscal Year 2015-2016 CRA Budget"); and

WHEREAS, all the expenses included in the Fiscal Year 2015-2016 CRA Budget are in accordance with state law, interlocal agreements including the Agreement and the CRA Redevelopment Plan; and

WHEREAS, the CRA previously approved the Fiscal Year 2015-2016 CRA Budget; and

WHEREAS, the City Council desires to approve the Fiscal Year 2015-2016 CRA Budget.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of North Miami Beach, Florida:

Section 1. The recitals in the whereas clauses are true and correct, and incorporated into this Resolution.

Section 2. The Fiscal Year 2015-2016 CRA Budget attached hereto as Exhibit "A" is hereby approved and adopted.

Section 3. The City Manager is hereby authorized to transmit the Fiscal Year 2015-2016 CRA Budget to the County for review and approval.

Section 4. The City Manager is hereby authorized to take all action necessary to complete the approval process for the Fiscal Year 2015-2016 CRA Budget with the County.

Section 5. This resolution shall take effect immediately upon approval.

APPROVED AND ADOPTED by the City Council of the City of North Miami Beach, Florida at the regular meeting assembled this 21 day of September, 2015.

ATTEST:

PAMELA L. LATIMORE
CITY CLERK

GEORGE VALLEJO
MAYOR

APPROVED AS TO FORM, LANGUAGE
AND FOR EXECUTION

9/16/15

JOSE SMITH
CITY ATTORNEY

Sponsored by: Mayor and Council

CRA POLICY RESOLUTION NO. 2015-2

A RESOLUTION OF THE CHAIRMAN AND BOARD MEMBERS OF THE NORTH MIAMI BEACH COMMUNITY REDEVELOPMENT AGENCY APPROVING THE FISCAL YEAR 2015-2016 BUDGET; AUTHORIZING THE EXECUTIVE DIRECTOR TO TRANSMIT THE FISCAL YEAR 2015-2016 BUDGET TO THE CITY OF NORTH MIAMI BEACH AND MIAMI-DADE COUNTY; AUTHORIZING THE CRA EXECUTIVE DIRECTOR TO TAKE ALL ACTION NECESSARY TO COMPLETE THE APPROVAL PROCESS FOR THE FISCAL YEAR 2015-2016 BUDGET WITH THE CITY OF NORTH MIAMI BEACH AND MIAMI-DADE COUNTY; AUTHORIZING APPROPRIATION OF CARRY FORWARD REVENUES AND INTEREST FROM FISCAL YEAR 2014-15 BUDGET; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on June 7, 2005, the Miami-Dade Board of County Commissioners adopted Resolution R-611-05 approving the Interlocal Cooperation Agreement ("Agreement") among Miami-Dade County ("County"), the City of North Miami Beach ("City"), and the North Miami Beach Community Redevelopment Agency ("CRA"); and

WHEREAS, the Agreement requires that the CRA approve and adopt an annual budget, and transmit its annual budget to the City for approval prior to transmitting said budget to the County for approval; and

WHEREAS, the Fiscal Year 2015-2016 CRA Budget is attached hereto as Exhibit "A" (the "Fiscal Year 2015-2016 CRA Budget"); and

WHEREAS, all the expenses included in the Fiscal Year 2015-2016 CRA Budget are in accordance with state law, interlocal agreements including the Agreement and the CRA Redevelopment Plan; and

WHEREAS, the CRA Board desires to approve the Fiscal Year 2015-2016 CRA Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE CHAIRMAN AND BOARD MEMBERS OF THE NORTH MIAMI BEACH COMMUNITY REDEVELOPMENT AGENCY:

Section 1. **Recitals.** The recitals in the whereas clauses are true and correct, and incorporated into this Resolution.

Section 2. **Approval and Adoption of Budget.** The Fiscal Year 2015-2016 CRA Budget attached hereto as Exhibit "A" is hereby approved and adopted.

Section 3. **Transmittal of Budget.** The CRA Executive Director is hereby authorized to transmit the Fiscal Year 2015-2016 CRA Budget to the City and the County for review and approval.

Section 4. **Authority of Executive Director.** The CRA Executive Director is hereby authorized to take all action necessary to complete the approval process for the Fiscal Year 2015-2016 CRA Budget with the City and the County.

Section 5. **Carry Forward.** All revenues and interest carried forward from Fiscal Year 2014-15 shall be appropriated according to established guidelines and applicable law.

Section 6. **Effective Date.** This Resolution shall take effect immediately upon approval.

PASSED AND ADOPTED by a 5-1 vote of the Board of the North Miami Beach Community Redevelopment Agency, this 27 day of August, 2015.

ATTEST:

CITY CLERK

NORTH MIAMI BEACH COMMUNITY REDEVELOPMENT AGENCY

GEORGE VALLEJO, CHAIRMAN

APPROVED AS TO FORM:

10/2/15

~~GRAY ROBINSON, P.A.~~

CRA ATTORNEY

SPONSORED BY: ADMINISTRATION

Moved by: Martell

Seconded by: Kramer

Vote:

Chairman George Vallejo	✓ (Yes)	____ (No)
Board Member Anthony F. DeFillipo	✓ (Yes)	____ (No)
Board Member Barbara Kramer	✓ (Yes)	____ (No)
Board Member Marlen Martell	✓ (Yes)	____ (No)
Board Member Frantz Pierre	____ (Yes)	____ (No) Absent
Board Member Phyllis S. Smith	____ (Yes)	✓ (No)
Board Member Beth E. Spiegel	✓ (Yes)	____ (No)

MEMORANDUM OF UNDERSTANDING
BETWEEN
THE NORTH MIAMI BEACH COMMUNITY REDEVELOPMENT AGENCY AND THE CITY OF NORTH MIAMI BEACH
REGARDING ADMINISTRATIVE SERVICES

THIS MEMORANDUM OF UNDERSTANDING is made and entered into as of October 1, 2015 by and between the City of North Miami Beach, Florida (CITY) and the North Miami Beach Community Redevelopment Agency (CRA) relative to administrative services to be provided by the CITY to the CRA.

1.) Purpose:

a. The purpose of this Memorandum of Understanding is to outline the CITY's procedures and responsibilities in connection with the parties' desire for the CITY to provide certain administrative services to the CRA. It is the intention and agreement of the parties that the provision of administrative services by the CITY to the CRA will be upon the request of the CRA and will be ongoing as necessary to ensure the continued day to day operations of the CRA.

b. The CRA is authorized to provide funding to cover the cost of such administrative services, in the amount of $80,896, and in furtherance of the powers of the CRA, contained in Chapter 163 Part III, Florida Statutes. Funds have been appropriated in the FY 2015-16 CRA budget, which budget has been approved by the CRA Board; provided, however, such appropriation and the CRA funding to be provided hereunder is subject to and contingent upon, approval of the FY 2015-16 CRA by the Miami-Dade County Board of County Commissioners.

2.) The CRA agrees to contribute the sum of $80,896 to the CITY to the costs of such administrative services.

3.) The CITY agrees to ensure the intent of this Memorandum of Understanding is carried out by documenting to the CRA the CITY employees assigned to perform the administrative services described herein.

4.) The effective term of this Memorandum of Understanding will be from October 1, 2015 through September 30, 2016.

THE PARTIES SPECIFICALLY ACKNOWLEDGE THAT THE FOREGOING SERVICES ARE TO BE PERFORMED EXCLUSIVELY FOR THE BENEFIT OF THE CRA, AND THAT

THE EMPLOYEES ASSIGNED SHALL DEVOTE THEIR SERVICES AS NECESSARY TO THE PERFORMANCE THEREOF.

IN WITNESS WHEREOF, the CITY and CRA have executed this Memorandum of Understanding as of the day and year first above written.

CITY OF NORTH MIAMI BEACH

By: _____
Ana M. Garcia
City Manager

ATTEST:

By: _____
Pamela L. Latimore
City Clerk

Approved as to form and legal sufficiency:

By: _____
Jose Smith
City Attorney

NORTH MIAMI BEACH COMMUNITY REDEVELOPMENT AGENCY

By: _____
Ana M. Garcia
Executive Director

ATTEST:

By: _____
Pamela L. Latimore
City Clerk

Approved as to form and legal sufficiency:

By: _____
GrayRobinson, P.A.
CRA Attorney