

MEMORANDUM

Agenda Item No. 8(G)(2)

TO: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

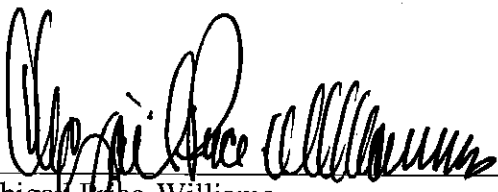
DATE: July 6, 2016

FROM: Abigail Price-Williams
County Attorney

SUBJECT: Resolution approving the budget
for Fiscal Year 2015-16 for the
Southeast Overtown/Park West
Community Redevelopment
Agency totaling \$51,075,776.00

Resolution No. R-629-16

The accompanying resolution was prepared by the Office of Management and Budget Department and placed on the agenda at the request of Prime Sponsor Economic Prosperity Committee.

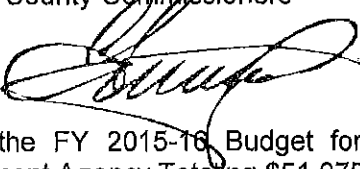


Abigail Price-Williams
County Attorney

APW/lmp

Date: July 6, 2016

To: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

From: Carlos A. Gimenez
Mayor 

Subject: Resolution Approving the FY 2015-16 Budget for the Southeast Overtown/Park West Community Redevelopment Agency Totalling \$51,075,776

Recommendation

It is recommended that the Board of County Commissioners (Board) consider the attached resolution approving the Southeast Overtown Park West Community Redevelopment Agency's (Agency) FY 2015-16 budgets for the Southeast Overtown Park West Community Redevelopment Area (Area). The Agency's budget includes revenues and expenditures of \$51,075,776.

The Interlocal Cooperation Agreement (Interlocal) between the County, the City of Miami (City), and the Agency requires the Agency to submit an annual budget for County approval, but does not require Board approval prior to expending funds on budgeted activities.

Scope of Agenda Item

This resolution provides the appropriation of tax increment financing (TIF) derived from the Area. The Area lies within Districts 3 and 5, which are represented by Commissioner Audrey M. Edmonson and Commissioner Bruno A. Barreiro, respectively.

Fiscal Impact / Funding Source

The Agency's main revenue source is generated through the incremental growth of ad valorem revenues beyond an established base year TIF, as calculated in accordance with Section 163.387, of the Florida Statutes. The County TIF revenues contributed to the Agency was \$6,238,604 for FY 2015-16.

The County will continue to make annual payments to the Agency based on each respective year's growth of ad valorem revenues over the base year. These payments will be made through March 31, 2030, the date the Agency is scheduled to sunset.

Track Record / Monitor

This resolution does not provide for contracting with any specific entity. The resolution approves the Agency's FY 2015-16 budget.

Background

On January 20, 1981, the Board approved the establishment of the Agency when it declared the Area to be slum and blighted pursuant to Resolution No. R-39-81. The Board approved the Agency's Community Redevelopment Plan (Plan) pursuant to Resolution No. R-1677-82 and funded the Plan when it enacted Ordinance No. 82-115, which created the Agency's redevelopment trust fund (Trust Fund). The Interlocal was approved by the Board on March 31, 1983, requiring the Agency to submit an annual budget for County approval. On July 21, 2009, the Board approved amendments to the Agency's Finding of Necessity and the Plan to expand the area and extend the life of the Agency until March 31, 2030. On June 16, 2012, the Board adopted Resolution No. R-516-12 approving the issuance of up to \$50,000,000 in debt for needed capital projects in the Agency's Plan. On June 18, 2013, the Board also adopted Resolution No. R-480-13, which amended Resolution No. 516-12 to allow the Agency to issue up to \$60,000,000 in debt.

Fiscal Year 2015-16 Budget

It is recommended that the Board consider the Agency's FY 2015-16 budget of \$51,075,776, which was approved by the Agency on July 27, 2015 and by the City on September 10, 2015. The budget includes revenue sources of the County and the City's TIF revenues totaling \$6,238,604 and \$9,979,045, respectively, and funds carried over from the prior year (\$34,858,127).

Administrative expenditures total \$1,699,180, including employee salaries and fringes for 14 positions (\$1,306,848). Total administrative expenditures represent approximately three (3) percent of total budgeted expenditures, which is less than the 20 percent allowed in the Interlocal. Operating expenditures are explained below.

- \$2,458,433 for Contractual Services including:
 - Architectural services (\$500,000);
 - Other professional services (\$469,545);
 - Legal services (\$294,696);
 - Professional planning services (\$275,000);
 - Available for other contingency contractual services (\$202,446);
 - Marketing services (\$178,859);
 - Southeast Overtown/Park West Development of Regional Impact Master Development Order (\$165,691);
 - Commercial real estate services (\$158,836);
 - 3D Computer animation services for redevelopment area (\$85,000);
 - Island Living monitoring compliance (\$39,375);
 - Demolition of unsafe structures (\$35,887);
 - External auditing (\$30,000);
 - Streetlight maintenance (\$14,751);
 - Re-plat CRA-owned Lyric Plaza (\$8,047); and
 - Landscape and irrigation services (\$300).

- \$6,486,161 for Building and Construction activities including:
 - Available for construction (\$3,904,512);
 - Kitchen build-out of property located at 300 NW 11 Street (\$1,943,595);
 - Folk Life Club/Gallery (\$612,791);
 - Securing prepping, demolition and painting services of building (\$21,752); and
 - Rehabilitation of Overtown Shopping Center (\$3,511).

- \$27,529,840 for Grants and aid including:
 - Grants to Town Park Village, Town Park South, and Town Park North (\$7,895,856);
 - Development agreement with Overtown Gateway for Development of Block 45 (\$3,000,000);
 - Town Park North construction (\$2,979,451);
 - Relocation of Town Park Project North/Project Reserve (\$1,896,400);
 - Gibson Park improvements (\$1,762,949);
 - Construction grant for Harlem Square (\$1,250,000);
 - Rehabilitation of People's Bar-B-Que Restaurant (\$889,318);
 - Funding available for other grants (\$709,706);
 - Renovation and tenant improvements of Carver Apartments (\$600,000);
 - Grant to Charles Lowell Realty (\$585,000);
 - Rehabilitation of the Dunn Hotel (\$547,650);
 - Grant to Black Archives for archival collection, marketing and Cultural Heritage Institute, administrative offices, Ward Rooming House and visual equipment (\$658,633);
 - Professional Services Agreement to Harold A. Johnson Consulting (\$450,000);

- Available TIF derived from 2009 expanded boundaries/re-allocated to Town Park North (\$405,431);
 - Grant to People Helping People Self Reliance Inc., for rehabilitation of property at 210 NW 16 Street (\$400,000);
 - 2015 and 2016 grants to the Summer Youth Training Institute (\$387,913);
 - 2014, 2015 and 2016 grants to Human Resource Staffing for job creation/training program to provide beautification and landscape maintenance (\$370,153);
 - Funds to rehabilitate building located at 240 NW 17 Street (\$320,150);
 - Grant to Miami-Dade College for the Culinary and Hospitality Institutes for continued operation (\$268,508);
 - Renovation and Rehabilitation of Overtown Shopping Center (\$219,497);
 - Overtown Shopping Center Supermarket (\$200,000);
 - Grant to Neighbors and Neighbors Association for assisting with capacity building of small businesses (\$170,937);
 - Grant to Overtown Music Festival (\$160,771);
 - Installation of Lyric Plaza at 831 and 841 NW 2 Avenue (\$157,965);
 - 2014, 2015 and 2016 grants to New Washington Heights Community Development Conference for Open-air Market (\$152,572);
 - Grant for installation of perimeter fence surrounding Villas of St. Agnes Development (\$150,000);
 - Overtown Dialysis Institute (\$150,000);
 - Construction of temporary parking at 276 NW 9 Street (\$107,157);
 - Installation of Purvis Young "Tribute" mural (\$102,000);
 - Art Basel (\$100,000);
 - Rehabilitation of Poinciana Village Residential Development/Settlement of Block 46 (\$90,321);
 - Board approval to secure a line of credit to secure funding for the rehabilitation of Town Park Plaza North (\$85,000);
 - Grant to the City of Miami for installation of ShotSpotter Flex Gunfire Alert and Analysis Service pilot program (\$75,000);
 - Funds to be expended for new Arena Square (\$68,407);
 - DMP Wrap Around Program (\$64,578);
 - Grant to Suited for Success (\$34,593);
 - Grant to MTZ Carter LLC for underwriting costs associated with the rehabilitation of the vacant commercial structure at 801 NW 3 Avenue (\$27,341);
 - Grant to Rhythm & Arts Festival (\$20,000);
 - Grant to Transition, Inc. for underwriting costs associated with general operations for supportive services for ex-offenders (\$8,333);
 - Grant from Health Partnership (\$4,923);
 - Grant to Caring Touch Barbershop (\$2,832); and
 - Holiday Tree Lighting (\$495).
- \$1,535,968 for land acquisition.
 - \$8,152,609 for Debt Service including a \$440,059 grant to the City for the construction of Gibson Park, and a debt service reserve of \$7,712,550.

Operating expenses also include a \$1,067,014 reserve.

The Agency's projects are budgeted on a cash basis. Projects are not started until all of the funding is in place. It is important to note that, of the \$51,075,776 budget, \$34,858,127 or 68 percent is from carryover funding. Additionally, the Agency is funding the Gibson Park loan for the City and this loan was not

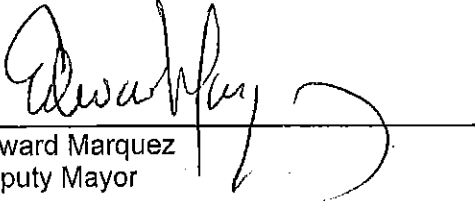
approved by the Board. Any loan or debt obligation of the Agency will be presented to the Board for approval as a separate item.

All expenditures are detailed in Exhibit 1 to the attached resolution.

Additional Information

On July 21, 2009, the Board approved amendments to the Agency's Finding of Necessity and Plan to expand the Area and extend the life of the Agency through March 31, 2030. One of the projects identified in the Interlocal was the Camillus House project. The Agency is required to provide funding to cover the City and the County's share towards the construction of the Camillus House project that will provide housing for homeless individuals and families in a new facility, including related structures and infrastructure to be developed within the Area. On May 13, 2010, the Agency and Camillus House entered into a grant agreement to fund the City's obligation to the project. The agreement granted Camillus House \$10,000,000 to be used for repaying the gap financing utilized for the actual construction of the project. The \$10,000,000 is to be paid \$2,000,000 per year over five (5) years, with the final payment having been satisfied during FY 2014-15.

While the Agency has fulfilled the City's obligation to the Camillus House project, there remains an additional \$10,000,000 gap in funding for Phase Two of the project. As noted above, it is the County's intention to fund its obligation to Camillus House through the use of countywide TIF from the Agency.



Edward Marquez
Deputy Mayor

Attachments

Mayor02716



MEMORANDUM
(Revised)

TO: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

DATE: July 6, 2016

FROM: Abigail Price-Williams
County Attorney

SUBJECT: Agenda Item No. 8(G)(2)

Please note any items checked.

- "3-Day Rule" for committees applicable if raised
- 6 weeks required between first reading and public hearing
- 4 weeks notification to municipal officials required prior to public hearing
- Decreases revenues or increases expenditures without balancing budget
- Budget required
- Statement of fiscal impact required
- Statement of social equity required
- Ordinance creating a new board requires detailed County Mayor's report for public hearing
- No committee review
- Applicable legislation requires more than a majority vote (i.e., 2/3's ____, 3/5's ____, unanimous ____) to approve
- Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 8(G)(2)
7-6-16

RESOLUTION NO. R-629-16

RESOLUTION APPROVING THE BUDGET FOR FISCAL YEAR 2015-16 FOR THE SOUTHEAST OVERTOWN/PARK WEST COMMUNITY REDEVELOPMENT AGENCY TOTALING \$51,075,776.00

WHEREAS, the Interlocal Cooperation Agreement (the Interlocal”) between Miami-Dade County, Florida (the “County”), the City of Miami and the Southeast Overtown/Park West Community Redevelopment Agency (the “Agency”) requires that the Agency transmit its adopted annual budget to this Board for approval; and

WHEREAS, the Agency and its counsel have determined that all expenditures associated with the attached budgets are allowable under the Redevelopment Plan, the Interlocal and Florida Statutes; and

WHEREAS, this Board desires to approve the Agency’s adopted annual budget for Fiscal Year 2015-16 for the Southeast Overtown/Park West Community Redevelopment Area totaling \$51,075,776.00, which is attached hereto as Exhibit 1 and incorporated herein by reference; and

WHEREAS, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The matters contained in the foregoing recitals are incorporated in this resolution by reference.

Section 2. This Board approves the Agency's annual adopted budget for Fiscal Year 2015-16 related to the Southeast Overtown/Park West Community Redevelopment Area totaling \$51,075,776.00, in substantially the form attached hereto as Exhibit 1 and incorporated herein by reference.

The foregoing resolution was offered by Commissioner **Dennis C. Moss**, who moved its adoption. The motion was seconded by Commissioner **Rebeca Sosa** and upon being put to a vote, the vote was as follows:

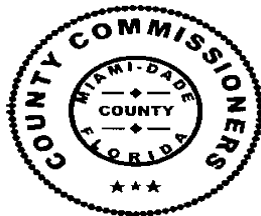
	Jean Monestime, Chairman	aye	
	Esteban L. Bovo, Jr., Vice Chairman	aye	
Bruno A. Barreiro	aye	Daniella Levine Cava	aye
Jose "Pepe" Diaz	aye	Audrey M. Edmonson	aye
Sally A. Heyman	aye	Barbara J. Jordan	aye
Dennis C. Moss	aye	Rebeca Sosa	aye
Sen. Javier D. Souto	aye	Xavier L. Suarez	aye
Juan C. Zapata	aye		

The Chairperson thereupon declared the resolution duly passed and adopted this 6th day of July, 2016. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this Resolution and the filing of this approval with the Clerk of the Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: **Christopher Agrippa**
Deputy Clerk



Approved by County Attorney as
to form and legal sufficiency.

Terrence A. Smith

8



**City of Miami
Legislation**

City Hall
3500 Pan American
Drive
Miami, FL 33133
www.miamigov.com

CRA Resolution: CRA-R-15-0028

File Number: 15-00873

Final Action Date: 7/27/2015

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE SOUTHEAST OVERTOWN/PARK WEST COMMUNITY REDEVELOPMENT AGENCY ("CRA"), WITH ATTACHMENT(S), APPROVING AND ADOPTING THE CRA'S PROPOSED GENERAL OPERATING AND TAX INCREMENT FUND BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2015 AND ENDING SEPTEMBER 30, 2016 SET FORTH IN ATTACHMENT "A"; DIRECTING THE EXECUTIVE DIRECTOR TO TRANSMIT A COPY OF SAID BUDGET TO THE CITY OF MIAMI AND MIAMI-DADE COUNTY.

WHEREAS, the Southeast Overtown/Park West Community Redevelopment Agency ("CRA") is responsible for carrying out community redevelopment activities and projects within its Redevelopment Area in accordance with the 2009 Southeast Overtown/Park West Redevelopment Plan ("Plan"); and

WHEREAS, as a prerequisite to carrying out redevelopment activities for Fiscal Year commencing October 1, 2015 and ending September 30, 2016 ("FY 2016"), it is required that the CRA's Board of Commissioners approve the CRA's proposed Fiscal Year 2016 General Operating Budget and Tax Increment Fund Budget; and

WHEREAS, pursuant to Interlocal Agreements, a copy of CRA's budget is required to be transmitted to the City of Miami and Miami-Dade County; and

WHEREAS, all the expenses included in the budget are in accordance with state law, Interlocal Agreements, and the Plan; and

WHEREAS, the Board of Commissioners wishes to approve and adopt the CRA's proposed General Operating and Tax Increment Fund Budget for the FY 2016 set forth in Attachment "A";

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SOUTHEAST OVERTOWN/PARK WEST COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated herein as if fully set forth in this Section.

Section 2. The Southeast Overtown/Park West Community Redevelopment Agency's General Operating and Tax Increment Fund Budget for the Fiscal Year commencing October 1, 2015 and ending September 30, 2016, set forth in Attachment "A," are hereby approved and adopted.

Section 3. The Executive Director is directed to transmit a copy of said budget to the City of Miami and Miami-Dade County.

Section 4. This Resolution shall become effective immediately upon its adoption.



City of Miami
Legislation
Resolution: R-15-0390

City Hall
3500 Pan American
Drive
Miami, FL 33133
www.miamigov.com

File Number: 15-01039

Final Action Date: 9/10/2015

A RESOLUTION OF THE MIAMI CITY COMMISSION, WITH ATTACHMENT(S), ACCEPTING AND ADOPTING THE ANNUAL GENERAL OPERATING AND TAX INCREMENT FUND BUDGET OF THE SOUTHEAST OVERTOWN/PARK WEST COMMUNITY REDEVELOPMENT AGENCY ("SEOPW CRA"), ATTACHED AND INCORPORATED, IN THE AMOUNT OF \$51,075,776.00, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2015, AND ENDING SEPTEMBER 30, 2016.

WHEREAS, pursuant to Part III, Chapter 163, Florida Statutes, there was created by action of Miami-Dade County, Florida and the City of Miami, Florida ("City") the Southeast Overtown/ Park West Community Redevelopment Agency ("SEOPW CRA") within the limits of the City; and

WHEREAS, Article VI, paragraph 6.1(b), of the Interlocal Cooperation Agreement, dated March 1, 2000, between the City, the SEOPW CRA and the Omni Redevelopment District Community Redevelopment Agency, as revised and amended, requires that the SEOPW CRA submit its annual budget to the City Commission; and

WHEREAS, the SEOPW CRA Board of Commissioners approved and adopted the SEOPW CRA's General Operating and Tax Increment Fund Budget ("Budget") for Fiscal Year 2015-2016 on July 27, 2015, pursuant to Resolution CRA-R-15-0028; and

WHEREAS, the SEOPW CRA requests the acceptance of the Budget for the Fiscal Year commencing October 1, 2015, and ending September 30, 2016, in the amount of \$51,075,776.00;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated as if fully set forth in this Section.

Section 2. The SEOPW CRA's Fiscal Year 2015-2016 Budget, in the amount of \$51,075,776.00, attached and incorporated, for the Fiscal Year commencing October 1, 2015, and ending September 30, 2016, is accepted and adopted.

Section 3. This Resolution shall become effective immediately upon its adoption and signature of the Mayor. {1}

Footnotes:

{1} If the Mayor does not sign this Resolution, it shall become effective at the end of ten (10) calendar days from the date it was passed and adopted. If the Mayor vetoes this Resolution, it shall become effective immediately upon override of the veto by the City Commission.

VIEW





REPORTS

FILE ID 15-01039 **STATUS** Passed

FILE TYPE Resolution **CONTACT**

NAME Accepting Annual Budget FY'16 - SEOPW CRA

TITLE A RESOLUTION OF THE MIAMI CITY COMMISSION, WITH ATTACHMENT(S), ACCEPTING AND ADOPTING THE ANNUAL GENERAL OPERATING AND TAX INCREMENT FUND BUDGET OF THE SOUTHEAST OVERTOWN/PARK WEST COMMUNITY REDEVELOPMENT AGENCY ("SEOPW CRA"), ATTACHED AND INCORPORATED, IN THE AMOUNT OF \$51,076,776.00, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2015, AND ENDING SEPTEMBER 30, 2016.

 TEXT	 HISTORY	 ATTACHMENTS	 EXTRAS
	(4)	(4)	

13

**Southeast Overtown Parkwest Community Redevelopment Agency
FY 2016 Special Revenue Budget**

	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
	Adopted/ Amended Budget	Adopted/ Amended Budget	Adopted/ Amended Budget	Adopted/ Amended Budget	Adopted/ Amended Budget	Adopted/ Amended Budget	Adopted/ Amended Budget	Adopted/ Amended Budget	Adopted/ Amended Budget	Adopted/ Amended Budget
Special Revenue - Rental Income	\$11,854,141	\$12,574,490	\$12,574,490	\$12,574,490	\$12,574,490	\$12,574,490	\$12,574,490	\$12,574,490	\$12,574,490	\$12,574,490
Special Revenue - Obituary Trust Fund	\$5,588,307	\$5,588,307	\$5,588,307	\$5,588,307	\$5,588,307	\$5,588,307	\$5,588,307	\$5,588,307	\$5,588,307	\$5,588,307
Special Revenue - City of Miami Public Stadium	\$2,274,137	\$2,274,137	\$2,274,137	\$2,274,137	\$2,274,137	\$2,274,137	\$2,274,137	\$2,274,137	\$2,274,137	\$2,274,137
Special Revenue - County for Interstate Revenue	\$14,500	\$14,500	\$14,500	\$14,500	\$14,500	\$14,500	\$14,500	\$14,500	\$14,500	\$14,500
Special Revenue - Inter-County Reciprocity	\$351,408	\$351,408	\$351,408	\$351,408	\$351,408	\$351,408	\$351,408	\$351,408	\$351,408	\$351,408
Reserve for Payment of Grant Central Loan	\$21,742,495	\$21,742,495	\$21,742,495	\$21,742,495	\$21,742,495	\$21,742,495	\$21,742,495	\$21,742,495	\$21,742,495	\$21,742,495
Special Revenue - Property Sale/Other	\$2,100,000	\$2,100,000	\$2,100,000	\$2,100,000	\$2,100,000	\$2,100,000	\$2,100,000	\$2,100,000	\$2,100,000	\$2,100,000
Revenue Total	\$35,100,000	\$35,100,000	\$35,100,000	\$35,100,000	\$35,100,000	\$35,100,000	\$35,100,000	\$35,100,000	\$35,100,000	\$35,100,000
Expenditures										
Operational Expenditures - Special Revenue Fund	\$1,216,413	\$1,216,413	\$1,216,413	\$1,216,413	\$1,216,413	\$1,216,413	\$1,216,413	\$1,216,413	\$1,216,413	\$1,216,413
Contractual Services	\$2,300,000	\$2,300,000	\$2,300,000	\$2,300,000	\$2,300,000	\$2,300,000	\$2,300,000	\$2,300,000	\$2,300,000	\$2,300,000
Books Publications Memberships	\$12,000,000	\$12,000,000	\$12,000,000	\$12,000,000	\$12,000,000	\$12,000,000	\$12,000,000	\$12,000,000	\$12,000,000	\$12,000,000
Land/Building Acquisitions	\$6,372,445	\$6,372,445	\$6,372,445	\$6,372,445	\$6,372,445	\$6,372,445	\$6,372,445	\$6,372,445	\$6,372,445	\$6,372,445
Building Construction & Other Redeveloped Exp	\$215,813	\$215,813	\$215,813	\$215,813	\$215,813	\$215,813	\$215,813	\$215,813	\$215,813	\$215,813
Dues to The Children Trust Fund	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
Administration Debt Service Bond Series 1990	\$800,000	\$800,000	\$800,000	\$800,000	\$800,000	\$800,000	\$800,000	\$800,000	\$800,000	\$800,000
Grants and Aids	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Debt Service Payments	\$49,075	\$49,075	\$49,075	\$49,075	\$49,075	\$49,075	\$49,075	\$49,075	\$49,075	\$49,075
Interest Expense	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000
Transfer to City of Miami	\$18,007,493	\$18,007,493	\$18,007,493	\$18,007,493	\$18,007,493	\$18,007,493	\$18,007,493	\$18,007,493	\$18,007,493	\$18,007,493
Transfer into General Operating	\$115,000	\$115,000	\$115,000	\$115,000	\$115,000	\$115,000	\$115,000	\$115,000	\$115,000	\$115,000
Subtotal Oper. Expenses	\$27,800,000	\$27,800,000	\$27,800,000	\$27,800,000	\$27,800,000	\$27,800,000	\$27,800,000	\$27,800,000	\$27,800,000	\$27,800,000
(F) Unrestricted Reserves/Contingency	\$115,000	\$115,000	\$115,000	\$115,000	\$115,000	\$115,000	\$115,000	\$115,000	\$115,000	\$115,000
(G) Reserve Contingency/Contingency	\$115,000	\$115,000	\$115,000	\$115,000	\$115,000	\$115,000	\$115,000	\$115,000	\$115,000	\$115,000
Expenditures Total (F+G)	\$28,030,000	\$28,030,000	\$28,030,000	\$28,030,000	\$28,030,000	\$28,030,000	\$28,030,000	\$28,030,000	\$28,030,000	\$28,030,000
Excess/Deficit	\$7,070,000	\$7,070,000	\$7,070,000	\$7,070,000	\$7,070,000	\$7,070,000	\$7,070,000	\$7,070,000	\$7,070,000	\$7,070,000
Carry Forward (Special Rev-Fund)/SPECIAL Special	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Revenue	\$36,100,000	\$36,100,000	\$36,100,000	\$36,100,000	\$36,100,000	\$36,100,000	\$36,100,000	\$36,100,000	\$36,100,000	\$36,100,000
Fund Balance - Beginning (Audit) - Special Revenue	\$12,854,467	\$12,854,467	\$12,854,467	\$12,854,467	\$12,854,467	\$12,854,467	\$12,854,467	\$12,854,467	\$12,854,467	\$12,854,467
Approved Fund Balance - Ending - Special Revenue	\$12,854,467	\$12,854,467	\$12,854,467	\$12,854,467	\$12,854,467	\$12,854,467	\$12,854,467	\$12,854,467	\$12,854,467	\$12,854,467

14

SEOPW GENERAL OPERATING TAX INCREMENT FUND BUDGET	FY 2016 SEOPW PROPOSED BUDGET	FY 2015 SEOPW AMENDED BUDGET	BUDGET VARIANCE
REVENUES			
CITY OF MIAMI - TAX INCREMENT (ORIGINAL BOUNDARIES)	\$9,289,271	\$8,045,982	\$1,243,289
MIAMI DADE COUNTY - TAX INCREMENT (ORIGINAL BOUNDARIES)	\$5,793,212	\$4,907,952	\$885,260
CITY OF MIAMI - TAX INCREMENT (EXPANDED BOUNDARIES)	\$342,425	\$241,073	\$101,352
MIAMI DADE COUNTY - TAX INCREMENT (EXPANDED BOUNDARIES)	\$233,394	\$146,396	\$86,998
CITY OF MIAMI - TAX INCREMENT (PARK WEST ADDITION)	\$347,349	\$132,289	\$215,060
MIAMI DADE COUNTY - TAX INCREMENT (PARK WEST ADDITION)	\$211,998	\$80,740	\$131,258
OTHER REVENUES		\$75,000	-\$75,000
2015 CONTRIBUTION FROM CHILDREN TRUST FUND		\$571,571	-\$571,571
FUND BALANCE	\$34,858,127	\$41,459,894	-\$6,601,767
TOTAL REVENUE	\$51,075,776	\$55,660,897	-\$4,585,121
REDEVELOPMENT EXPENDITURES			
PROFESSIONAL SERVICES - LEGAL	\$294,696	\$294,312	\$384
ACCOUNTING AND AUDIT	\$30,000	\$25,000	\$5,000
PROFESSIONAL SERVICES - OTHER	\$1,840,978	\$1,299,336	\$541,642
OTHER CONTRACTUAL SERVICES	\$292,759	\$353,054	-\$60,295
LAND	\$1,535,968	\$1,023,810	\$512,158
INTERFUND TRANSFER (Grant)	\$2,146,571	\$1,878,334	\$268,237
DEBT SERVICE PAYMENT	\$8,152,609	\$7,826,239	\$326,370
CONSTRUCTION IN PROGRESS	\$6,486,161	\$4,467,145	\$2,019,016
OTHER GRANTS AND AIDS	\$27,529,840	\$35,708,434	-\$8,178,594
ADMINISTRATIVE EXPENDITURES			
REGULAR SALARIES	\$976,163	\$976,163	\$0
FICA TAXES	\$74,676	\$74,676	\$0
LIFE AND HEALTH INSURANCE	\$163,191	\$163,191	\$0
RETIREMENT CONTRIBUTION	\$92,818	\$92,818	\$0
FRINGE BENEFITS	\$38,300	\$38,300	\$0
OTHER CONTRACTUAL SERVICE	\$90,030	\$90,030	\$0
TRAVEL AND PER DIEM	\$40,000	\$40,000	\$0
COMMUNICATIONS	\$5,500	\$5,500	\$0
UTILITY SERVICE	\$10,000	\$29,041	-\$19,041
INSURANCE	\$64,500	\$64,500	\$0
OTHER CURRENT CHARGE	\$26,000	\$26,000	\$0
SUPPLIES	\$12,000	\$12,000	\$0
OPERATING SUPPLIES	\$12,000	\$12,000	\$0
SUBSCRIPTION MEMBERSHIP/TRAINING	\$15,000	\$15,000	\$0
MACHINERY AND EQUIPMENT	\$3,000	\$3,000	\$0
ADVERTISING	\$35,000	\$35,000	\$0
RENTAL AND LEASES	\$7,000	\$7,000	\$0
POSTAGE	\$2,000	\$2,000	\$0
REPAIR/MAINTENANCE - OUTSIDE	\$2,000	\$2,000	\$0
INTERFUND TRANSFER	\$30,000	\$30,000	\$0
FY 2016 BUDGET RESERVE - ADMINISTRATION	\$240,000	\$240,000	\$0
Carryover Fund Balance - Administrative Budget			
a) FY 2013/2014 Carryover Fund Balance (Surplus)	\$827,014	\$827,014	\$0
			\$0
TOTAL FUND BALANCE	\$51,075,776	\$55,660,897	-\$4,585,121
	\$0	\$0	\$0

FUND BALANCE ALLOCATED PURSUANT TO RESOLUTION

87%

FUND BALANCE ASSIGNED PENDING FOR RESOLUTION

13%

100%

Description	Category	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source		
						Carryover Fund Balance	FY 2016 TIP Revenue	
Professional Services - Legal								
1	2015 Holland & Knight, LLC a. to provide specialized legal services to the CRA.	Legal Services	15-0006	\$200,000	\$105,304	\$94,696	\$94,696	
2	Available for specialized legal services to the CRA.	Legal Services	NR	\$200,000	\$0	\$200,000		\$200,000
Accounting and Audit								
3	2015 External Audit - Sanson Kline Jacomino & Company, LLP	External Audit	NR	\$30,000	\$0	\$30,000		\$30,000
Professional Services - Other								
4	Professional planning services in connection with the preparation of the "Overtown Special Area Plan for Overtown Folk Life Village"	Consultant	NR	\$275,000	\$0	\$275,000	\$275,000	
5	Available for Marketing Services	Public Relations Company	14-0070 \$200,000	\$115,000	\$36,141	\$78,859	\$78,859	
6	Agreement with Spine3D, LLC to perform 3D computer animation, visualization, and rendering services for the redevelopment area.	Website Design	15-0023	\$85,000	\$0	\$85,000	\$85,000	
7	Available for Marketing Services	Administration	NR	\$100,000	\$0	\$100,000		\$100,000
8	Reimbursement to the CRA for expenses incurred in obtaining and updating SEOPW regional impact development order in an amount of \$165,691.	Infrastructure (Planning)	12-0006	\$165,691	\$0	\$165,691	\$165,691	
9	Exclusive Management & Leasing Agreement with WLS, L.C., Florida Limited Company D/B/A NAI Miami Commercial Real Estate Services.	Job Creation / Economic Develop.	13-0019	\$200,000	\$41,164	\$158,836	\$158,836	
10	Replat of CRA owned Lyric Plaza and Block 36.	Administration	11-0047	\$50,000	\$41,953	\$8,047	\$8,047	
11	Miscellaneous Architectural Services	Administration	NR	\$500,000	\$0	\$500,000		\$500,000
12	Available for Other Professional Services	Administration	NR	\$469,545	\$0	\$469,545	\$289,179	\$180,366
Other Contractual Services								
13	Available TIF Funds for Horsepower Electric, Inc. for Streetlight Maintenance (Outside Scope of Work-Expenditures under \$4,500).	Quality of Life	NR	\$25,000	\$10,249	\$14,751	\$14,751	
14	Renewal Option with Howard & Howard for Landscaping and Irrigation Services.	Quality of Life	13-0029	\$42,000	\$41,700	\$300	\$300	
15	Funds to be expended for the demolition of unsafe structures throughout the Redevelopment Area.	Infrastructure	13-0005	\$50,000	\$14,113	\$35,887	\$35,887	

16	Island Living - Monitoring Compliance	Affordable Workforce Housing (Capital Projects)	NR	\$75,000	\$35,625	\$39,375	\$39,375	
17	Available for Other Contractual Services (Contingency)		NR	\$202,446	\$0	\$202,446	\$202,446	
	Subtotal			\$2,784,682	\$326,248	\$2,458,434	\$1,448,068	\$1,010,366
							\$1,448,068	\$1,010,366

\$292,759

Total Budget Amount (Professional Services - Legal, Accounting and Audit, Professional Services - Other and

\$2,458,434

NR - No CRA Resolution
R - CRA Resolution Passed

\$1,831,117
\$627,317
\$2,458,434

Description	Category	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source	
						Carryover Fund Balance	FY 2016 TIF Revenue
Interfund Transfer (Debt Service)							
1 Grant to the City of Miami for the construction of the Gibson Park Project-First Amendment to Grant Agreement (Amortization Schedule)-Fourth Payment.	Parks and Open Spaces	12-0045	\$440,059	\$0	\$440,059		\$440,059
2 Available TIF Revenue for the 2016 Loan Payment - Debt Service Reserve	Affordable Workforce Housing	14-0051	\$7,712,550	\$0	\$7,712,550		\$7,712,550
Purchase of Land							
3 Purchase of the property at 917 NW 2nd Court, Miami Florida, 936 NW 2nd Avenue, Miami, Florida and 937 NW 2nd Court, Miami, Florida.	Affordable Workforce Housing	13-0051	\$453,810	\$0	\$453,810	\$453,810	
4 Available TIF revenue for the purchase of land. Funds derived from the proceeds of sale of the Grand Promenade.	Affordable Workforce Housing	NR (14-0035) Acceptance of property at 224 NW 16th St and 1900 NW 2nd Court - No fiscal impact	\$570,000	\$0	\$570,000	\$570,000	
5 Purchase of property located at 1021 NW 2nd Avenue.	Affordable Workforce Housing	15-0026	\$253,000	\$0	\$253,000	\$253,000	
6 Available for purchase of land	Affordable Workforce Housing	NR	\$259,158	\$0	\$259,158	\$259,158	
Interfund Transfer (Grant)							
7 Grant to the City of Miami for a Police Camera Pilot Program	Quality of Life	14-0069	\$275,000	\$0	\$275,000	\$275,000	
8 Available funds for the creation of the Overtown Police Unit.	Quality of Life	15-0011	\$700,000	\$0	\$700,000	\$700,000	
9 2016 Overtown Police Unit	Quality of Life	NR	\$600,000	\$0	\$600,000	\$89,017	\$510,983
10 2015 Contribution to the Children Trust Fund	Quality of Life	Interlocal Agreement	\$571,571	\$0	\$571,571	\$571,571	
Subtotal			\$11,835,148	\$0	\$11,835,148	\$3,171,556	\$8,663,592
						\$3,171,556	\$8,663,592

\$8,152,609

\$1,535,968

\$2,146,571

Total Budget Amount (Interfund Transfer (Debt Service), Debt Service, Purchase of Land and Interfund Transfer

\$11,835,148

NR - No CRA Resolution
R - CRA Resolution Passed

\$1,340,141
\$10,495,007
\$11,835,148

Description	Category	Reso.#	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source	
						Carryover Fund Balance	FY 2016 TIF Revenue
Construction In Progress							
1 Funds to be expended for the interior demolition and build-out of the property located at 300 NW 11th Street, Miami, Florida.	Infrastructure	10-0102	\$1,500,000	\$1,500,000	\$0	\$0	
2 Funds to be expended for the kitchen build-out of the property located at 300 NW 11th Street, Miami, Florida.	Infrastructure	14-0064	\$2,000,000	\$56,405	\$1,943,595	\$1,943,595	
3 Folk Life Club / Gallery (Pool Hall)	Job Creation / Economic Development	14-0046	\$850,000	\$237,209	\$612,791	\$612,791	
4 Renovation and rehabilitation of the Overtown Shopping Center, 1490 NW 3rd Avenue, Miami, Florida. Additional funding allocated in the amount of \$200K.	Job Creation / Economic Development	13-0038 13-0042 14-0065	\$1,550,000	\$1,546,489	\$3,511	\$3,511	
5 Securing, prepping, demolition and painting of building located at 925 NW 2nd Ave.	Infrastructure	14-0036	\$30,000	\$8,248	\$21,752	\$21,752	
6 Available for Construction	Infrastructure	NR	\$3,904,512	\$0	\$3,904,512		\$3,904,512
Subtotal			\$9,834,512	\$3,348,351	\$2,581,649	\$2,581,649	\$3,904,512
						\$2,581,649	\$3,904,512

Total Budget Amount Construction In Progress

\$ 6,486,161

NR - No CRA Resolution
R - CRA Resolution Passed

\$1,943,595
\$4,542,566
\$6,486,161

Description	Category	Reso. #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source	
						Carryover Fund Balance	FY 2016 TIF Revenue
Other Grants and Aids							
1 Grant to MTZ Carver LLC to underwrite costs associated with the rehabilitation of the vacant commercial structure at 801 NW 3rd Avenue.	Job Creation / Economic Development (Capital Project)	11-0034	\$670,000	\$642,659	\$27,341	\$27,341	
2 Grant for the rehabilitation of the Dunn Hotel.	Job Creation / Economic Development (Capital Project)	14-0030	\$850,000	\$302,350	\$547,650	\$547,650	
3 Conditional Grant to People Helping People Self Reliance, Inc. for the rehabilitation of property at 210 NW 16th Street, Miami, Florida.	Affordable Workforce Housing (Capital Projects)	13-0063	\$200,000	\$0	\$200,000	\$200,000	
4 Additional funding to People Helping People Self Reliance, Inc. for the rehabilitation of property at 210 NW 16th Street, Miami, Florida.	Affordable Workforce Housing (Capital Projects)	14-0045	\$200,000	\$0	\$200,000	\$200,000	
5 Housing rehabilitation agreements for the associations of Town Park Village, Town Park South, and Town Park North / Available Funding for Other Residential Developments.	Affordable Workforce Housing (Capital Projects)	12-0056 13-0068 14-0062	\$10,000,000	\$2,104,144	\$7,895,856	\$7,895,856	
6 Proceeds of Sale of the Grand Promenade (\$10,159,541) / This funding is intended to be used for residential developments in furtherance and enhancement of the Redevelopment Area. However, \$8,089,964 out of the total proceeds have been allocated to the following projects outlined below/Remaining Balance in the amount of \$2,069,577 has been allocated to Town Park North Project.	Affordable Workforce Housing (Capital Projects)	14-0062	\$2,069,577	\$0	\$2,069,577	\$2,069,577	
7 Relocation of Town Park Project North/Project Reserve	Affordable Workforce Housing (Capital Projects)	14-0062	\$2,000,000	\$103,600	\$1,896,400	\$1,896,400	

8	Overpayment of Tax Increment Revenues In 2011 if the 2010 CAP is found enforceable/Funds have been reallocated to Town Park North Project since 2010 CAP will not be enforced pursuant to opinion rendered by County's Attorney.	Contingency	14-0062	\$909,873	\$0	\$909,873	\$909,873	
9	Available TIF derived from the 2009 Expanded Boundaries/Reallocated to Town Park North Project / \$20,550 out of this funding allocation will be used in Town Park North Project	Quality of Life (Capital Projects)	14-0062	\$405,431	\$0	\$405,431	\$405,431	
10	Development Agreement with Overtown Gateway Partners, LLC for the development of Block 45.	Affordable Workforce Housing (Capital Projects)	14-0005	\$3,000,000	\$0	\$3,000,000	\$3,000,000	
11	Rehabilitation of Polyclana Village Residential Development / Settlement Agreement of Block 46. CRA's commitment to funding predevelopment expenses in an amount not to exceed \$500K, and the CRA's agreement to remit 50% of the tax increment revenues generated from the Project to the Developer. (\$1,500,000 in the aggregate.)	Affordable Workforce Housing (Capital Projects)	14-0007	\$500,000	\$409,679	\$90,321	\$90,321	
12	Construction of temporary parking at 276 NW 9th street, Miami, Florida to complement Carver Apartments and Shoppes development.	Infrastructure (Capital Projects)	13-0059	\$120,000	\$12,843	\$107,157	\$107,157	
13	Renovation and rehabilitation of the Overtown Shopping Center, 1490 NW 3rd Avenue, Miami, Florida. / Grant to Two Guys Restaurant for relocation to the new facility located at the Overtown Shopping Center - \$150,000 / Grant to Carling Touch Barbershop - \$100,000	Job Creation / Economic Development (Capital Project)	13-0038 13-0042 14-0027 14-0063	\$400,000	\$180,503	\$219,497	\$219,497	
14	Carling Touch Barbershop - Overtown Shopping Center	Job Creation / Economic Development (Capital Project)	14-0063	\$100,000	\$97,168	\$2,832	\$2,832	

15	Overtown Dialysis Institute - Overtown Shopping Center	Job Creation / Economic Development (Capital Project)	NR	\$150,000	\$0	\$150,000	\$150,000	
16	Supermarket - Overtown Shopping Center	Job Creation / Economic Development (Capital Project)	NR	\$200,000	\$0	\$200,000	\$200,000	
17	Funds to be expended with the Interior build - out of three additional retail bays at New Arena Square, 271 NW 10th Street, Miami, Florida.	Job Creation / Economic Development (Capital Project)	09-0039 12-0038 13-0058	\$130,000	\$61,593	\$68,407	\$68,407	
18	Grant to DMP for its "Wrap-Around Building Rehab Program"	Job Creation / Economic Development (Capital Project)	12-0010	\$325,000	\$260,422	\$64,578	\$64,578	
19	Grant to the City of Miami for additional upgrades and improvements to Gibson Park. Funds derive from the deallocation of the Greenway Project.	Parks and Open Spaces (Capital Projects)	13-0046	\$1,120,088	\$13,089	\$1,106,999	\$1,106,999	
20	Grant to the City of Miami for the design and construction of an indoor basketball gymnasium to be located at Gibson Park.	Parks and Open Spaces (Capital Projects)	11-0058	\$2,800,000	\$2,800,000	\$0	\$0	
21	Grant to the City of Miami for additional funding relating to the design and construction of an indoor basketball gymnasium at Gibson Park.	Parks and Open Spaces (Capital Projects)	13-0030	\$600,000	\$57,579	\$542,421	\$542,421	
22	Grant to the City of Miami for the renovation of Gibson Park	Parks and Open Spaces (Capital Projects)	09-0012	\$1,000,000	\$886,471	\$113,529	\$113,529	
23	Grant from Health Partnership	Quality of Life (Programming)	14-0014	\$10,000	\$5,077	\$4,923	\$4,923	
24	Installation of a Purvis Young "Tribute" mural along the Metrorail guideway at NW 11th Street and NW 3rd Avenue.	Quality of Life (Programming)	14-0068	\$102,000	\$0	\$102,000	\$102,000	
25	Grant to the City of Miami to underwrite costs associated with the installation and operation of the ShotSpotter Flex Gunfire Alert and Analysis Service as a pilot program throughout the Redevelopment Area.	Quality of Life (Programming)	13-0067	\$75,000	\$0	\$75,000	\$75,000	

26	2014 Grant to Human Resource Staffing of Miami, Inc., to manage and operate a job creation/training program that will provide beautification and landscape maintenance services of various locations throughout the redevelopment area.	Job Creation / Economic Development (Programming)	14-0011	\$220,000	\$215,829	\$4,171	\$4,171	
27	2015 Grant to Human Resource Staffing of Miami, Inc., to manage and operate a job creation/training program that will provide beautification and landscape maintenance services of various locations throughout the redevelopment area.	Job Creation / Economic Development (Programming)	15-0007	\$220,000	\$74,018	\$145,982	\$145,982	
28	2016 Grant to Human Resource Staffing of Miami, Inc., to manage and operate a job creation/training program that will provide beautification and landscape maintenance services of various locations throughout the redevelopment area.	Job Creation / Economic Development (Programming)	NR	\$220,000	\$0	\$220,000		\$220,000
29	Grant to Miami Dade College to underwrite costs associated with the continued operation of the Hospitality Institute Job Training and Job Placement Program.	Job Creation / Economic Development (Programming)	13-0006	\$300,000	\$281,492	\$18,508	\$18,508	
30	Grant to Miami Dade College to underwrite costs associated with the continued operation of the Culinary Institute Program.	Job Creation / Economic Development (Programming)	13-0064	\$50,000	\$0	\$50,000	\$50,000	
31	2015 Grant to Miami Dade College to underwrite costs associated with the continued operation of the Culinary Institute Program and Hospitality Institute.	Job Creation / Economic Development (Programming)	14-0071	\$200,000	\$0	\$200,000	\$200,000	
32	2014 Grant to New Washington Heights Community Development Conference, Inc for the monthly open-air market that showcases various local vendors on the 9th Street Pedestrian Mall.	Job Creation / Economic Development (Programming)	14-0017	\$80,000	\$77,949	\$2,051	\$2,051	

39	2015 Grant to New Washington Heights Community Development Conference, Inc for the monthly open-air market that showcases various local vendors on the 9th Street Pedestrian Mall.	Job Creation / Economic Development (Programming)	14-0072	\$110,000	\$69,479	\$40,521	\$40,521	
34	2016 Grant to New Washington Heights Community Development Conference, Inc for the monthly open-air market that showcases various local vendors on the 9th Street Pedestrian Mall.	Job Creation / Economic Development (Programming)	NR	\$110,000	\$0	\$110,000		\$110,000
35	Grant to Sulted for Success, Inc. for Training and Professional Attire to Job Seekers.	Job Creation / Economic Development (Programming)	15-0003	\$50,000	\$15,407	\$34,593	\$34,593	
36	Grant for 2015 Summer Youth Training Institute	Job Creation / Economic Development (Programming)	15-0015	\$226,000	\$88,087	\$137,913	\$137,913	
37	Grant for 2016 Summer Youth Training Institute	Job Creation / Economic Development (Programming)	NR	\$250,000	\$0	\$250,000		\$250,000
38	FY 2013 Rhythm & Arts Festival June 2012 - \$20K's reimbursement from the Miami Dade County was added to this encumbrance (\$50K Resolution + \$20K Reimbursement = \$70K).	Job Creation / Economic Development (Programming)	13-0024	\$67,560	\$47,560	\$20,000	\$20,000	
39	Grant to Neighbors and Neighbors Association, Inc. to underwrite costs associated with the continued operation of the Business Incubator and Development Program and the operation of the Community Workforce Training Program. (Additional Funding)	Job Creation / Economic Development (Programming)	14-0037	\$150,000	\$129,063	\$20,937	\$20,937	
40	Grant to Neighbors and Neighbors Association, Inc. to underwrite costs associated with the continued operation of the Business Incubator and Development Program and the operation of the Community Workforce Training Program. (Additional Funding)	Job Creation / Economic Development (Programming)	15-0019	\$150,000	\$0	\$150,000	\$150,000	

41	Grant to Villas of St. Agnes Condominium Association, Inc. to underwrite costs associated with the installation of perimeter fencing surrounding the St. Agnes development.	Infrastructure (Capital Projects)	14-0018	\$150,000	\$0	\$150,000	\$150,000	
42	Grant to the Black Archives for the Ward Rooming House Gallery Cultural Tourist Center	Arts and Culture (Programming)	14-0053	\$50,000	\$7,167	\$42,833	\$42,833	
43	Funds to be expended for installation of the Lyric Plaza, located at 831 and 841 NW 2nd Avenue, Miami, Florida.	Infrastructure (Capital Projects)	13-0049	\$185,000	\$27,035	\$157,965	\$157,965	
44	Grant to the Black Archives for Archival Collection, Marketing and Cultural Heritage Institute.	Arts and Culture (Programming)	14-0003	\$572,000	\$564,771	\$7,229	\$7,229	
45	Grant to the Black Archives for Archival Collection, Marketing and Cultural Heritage Institute for 2015 calendar year.	Arts and Culture (Programming)	15-0012	\$733,000	\$250,573	\$482,427	\$482,427	
46	Commercial Lease Agreement with the Black Archives for the lease of office space for the CRA's administrative offices. (For two years)	Administration / Arts and Culture (Programming)	14-0002	\$144,000	\$18,000	\$126,000	\$126,000	
47	2015 Funds to be used for the Overtown Music Festival.	Arts and Culture (Programming)	15-0005	\$120,000	\$79,229	\$40,771	\$40,771	
48	2016 Funds to be used for the Overtown Music Festival.	Arts and Culture (Programming)	NR	\$120,000	\$0	\$120,000		\$120,000
49	Funds to rehab the building located at 240 NW 17th Street, Miami Florida	Affordable Workforce Housing (Capital Projects)	14-0081	\$450,000	\$129,850	\$320,150	\$320,150	
50	Secure a Cash-Collateralized construction loan/line of credit from Florida Community Bank-Town Park Plaza North	Affordable Workforce Housing (Capital Projects)	15-0004	\$85,000	\$0	\$85,000	\$85,000	
51	Grant to Transition, Inc. to underwrite costs associated with general operations for supportive services topprovided to ex-offenders.	Job Creation / Economic Development (Programming)	14-0073	\$50,000	\$41,667	\$8,333	\$8,333	
52	2014 Holiday Tree Lighting Event	Arts and Culture (Programming)	14-0074	\$11,000	\$10,505	\$495	\$495	
53	Rehabilitation of "People's Bar B Que"	Job Creation / Economic Development (Capital Project)	14-0075	\$1,000,000	\$110,682	\$889,318	\$889,318	

54	Grant for construction of "Harlem Square"	Job Creation / Economic Development (Capital Project)	14-0076	\$1,250,000	\$0	\$1,250,000	\$1,250,000	
55	Grant to the Black Archives for installation of visual equipment.	Arts and Culture (Programming)	13-0052	\$66,000	\$65,857	\$144	\$144	
56	Carver Apartments - Renovations and Tenants Improvements	Job Creation / Economic Development (Capital Project)	15-0016	\$600,000	\$0	\$600,000	\$600,000	
57	Professional Services Agreement with Harold A. Johnson Consulting - Miami WorldCenter	Job Creation / Economic Development (Programming)	15-0024	\$450,000	\$0	\$450,000	\$450,000	
58	Grant to Charles Lowell Realty Investment - 1757 NW 3rd Avenue	Affordable Workforce Housing (Capital Projects)	15-0020	\$585,000	\$0	\$585,000	\$585,000	
59	Available for Other Grants and Aids (Deobligated Funds CRA-R-15-0017)- \$809,706	Job Creation / Economic Development (Capital Project)	NR	\$709,706	\$0	\$709,706	\$709,706	
60	2015 Art Basel	Arts and Culture (Programming)	NR	\$100,000	\$0	\$100,000	\$100,000	
Subtotal				\$37,771,235	\$10,241,395	\$27,529,840	\$26,829,840	\$700,000
							\$26,829,840	\$700,000

Total Budget Amount Other Grants and Aids

\$27,529,840

NR - No CRA Resolution
R - CRA Resolution Passed

\$709,706
\$26,820,134
\$27,529,840

Position	
Executive Director	\$135,000
Assistant Executive Director	\$110,000
Architect	\$98,000
Financial Officer	\$97,000
In House Legal Counsel	\$70,000
Marketing Coordinator	\$61,800
Grant Writer	\$61,800
Agenda Administrator/Assistant to the Executive Director	\$48,449
Assistant Financial Officer	\$46,654
Business Coordinator	\$50,000
Community Liaison	\$41,200
Project Inspector	\$40,300
Administrative Assistant	\$36,117
Office Assistant	\$32,960
Accumulated Annual Leave	\$46,883
Regular Salaries	\$976,163

FICA taxes	\$74,676
	\$74,676

Health/Dental/Vision Insurance

Executive Director	\$14,850
Financial Officer	\$3,120
Other CRA Staff	\$144,000
Employee's Contribution	-\$4,956
Contingency	\$6,177
Life and Health Insurance	\$163,191

Retirement Contribution

(457 Deferred Compensation and 401K)

Executive Director (Estimated Pension Contribution)	\$40,000
Assistant Executive Director	\$8,800
Financial Officer	\$12,610
Administrative Assistant	\$4,850
Agenda Administrator/Assistant to the Executive Director	\$3,500
Assistant Financial Officer	\$3,090
Project Inspector	\$3,090
Architect	\$2,422

Marketing Coordinator	\$2,333
Grant Writer/Part Timer	\$2,500
Office Assistant	\$2,060
Business Coordinator	\$2,500
Community Liaison	\$2,344
Contingency	\$2,719
Retirement Contribution	\$92,818
Car Allowance	
Executive Director	\$6,000
Assistant Executive Director	\$2,400

Cell Phone Allowance	
Executive Director	\$2,400
Assistant Executive Director	\$1,200
Financial Officer	\$900
Administrative Assistant	
Agenda Administrator	\$900
Assistant Financial Officer	
Project Inspector	\$900
Architect	\$1,800
Marketing Coordinator	\$900
Grant Writer	
Business Coordinator	\$900
Professional Development Courses	\$20,000
Fringe Benefits	\$38,300

ADP - Payroll Processing Fee (26 payroll periods X \$150) \$3,900

Best Janitorial Supply (12 months x \$365)	\$4,380
Circle Security System (4 quarters X \$175)	\$700
ICMA Retirement - Annual Plan Fee	\$250
Crystal Water	\$800
Other Contractual Services - Contingency	\$80,000
Other Contractual Services	\$90,030

To include cost for travel out of the city for conferences and travel allowances. \$40,000

Travel and Per Diem **\$40,000**

Bellsouth (CRA Office) (12 months X \$458)	\$5,500
Communications	\$5,500

FPL - 250 NW 10th (Parking-4)	\$1,200
FPL - 247 NW 12th (Parking-2)	\$1,440
FPL-1000 NW 3rd Avenue (Parking-3)	\$3,043
FPL - Ward Rooming House (Account 27200-90022)	\$1,758
Miami Water and Sewer - 249 NW 9th Street (Ward Rooming House)(Account 4528988415)	\$1,000
Miami Water and Sewer - 300 NW 11th Fire line	\$600
Contingency	\$959
Utility Service	\$10,000

Auto Insurance (One (1) New Vehicles)	\$4,500
Property Insurance/General/Liability Insurance	\$57,000
Workers Compensation (Estimate)	\$3,000
Insurance	\$64,500

To include the cost of food associated to CRA Board Meetings/Ribbon Cutting Ceremonies.	\$20,000
To include the cost of fuel.	\$3,000
To include the cost of miscellaneous supplies.	\$3,000
Other Current Charges	\$26,000

To include supplies necessary for use in the operation of an office, such as copy paper for the agendas and other office related supplies.	\$12,000
Supplies	\$12,000

To Include other supplies not office related. Ex. Misc. Project Construction and Site Signage

\$12,000

Operating Supplies

\$12,000

To Include the cost of books, dues, memberships to organizations and Email marketing, Microsoft license, Westlaw, Bar Dues, Continuing Education and Florida Redevelopment Association among others.

\$15,000

Subscription Membership/Training

\$15,000

To Include the cost of office furniture
Machinery and Equipment

\$3,000

\$3,000

To Include the expenses of placing advertisements in the newspapers or other publications. Ex. Board meetings Advertisements, RFPs and RFQs.

\$35,000

Advertising

\$35,000

Konica Minolta Copier (Black and White Copies and Color Copies)(12 months x \$125 + \$100 allowance)

\$3,000

Sharp Copier (Black and White Copies)(12 months x \$323.04)

\$4,000

Rental and Leases

\$7,000

To include the cost of stamps or other related item. Distribution of newsletter in the CRA area. Ex. Mailing services and FedEx.

\$2,000

Postage

\$2,000

To include the cost associated to any office/truck repair.

\$2,000

Repair / Maintenance - Outside

\$2,000

To include transfer of funds to the City of Miami Office of the City Clerk for services to be rendered as Clerk of the Board.

\$30,000

Interfund Transfer

\$30,000

Total FY 2016 Amended Budget - Recurrent Expenditures

\$1,699,179