

MEMORANDUM

Agenda Item No. 8(G)(3)

TO: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

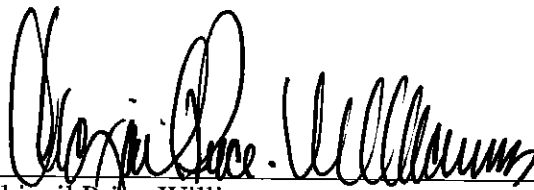
DATE: July 6, 2016

FROM: Abigail Price-Williams
County Attorney

SUBJECT: Resolution approving the
budget totaling \$1,383,275.00
for Fiscal Year 2015-16 for the
South Miami Community
Redevelopment Agency

Resolution No. R-630-16

The accompanying resolution was prepared by the Office of Management and Budget Department and placed on the agenda at the request of Prime Sponsor Economic Prosperity Committee.



Abigail Price-Williams
County Attorney

APW/lmp

Memorandum



Date: July 6, 2016
To: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners
From: Carlos A. Gimenez
Mayor 
Subject: South Miami Community Redevelopment Agency FY 2015-16 Budget

Recommendation

It is recommended that the Board of County Commissioners (Board) consider the attached resolution approving the South Miami Community Redevelopment Agency's (Agency) FY 2015-16 Budget for the South Miami Community Redevelopment Area (Area). The Agency's Budget includes revenues and expenditures in the amount of \$1,383,275 (attached as Exhibit A).

The Interlocal Agreement requires the Agency to submit an annual budget prior to expending any tax increment financing (TIF) revenues for the implementation of the Community Redevelopment Plan (Plan).

Scope

This resolution provides for the appropriation of Tax Increment revenues derived from the Area. The Area lies within Commission District 7, represented by Commissioner Xavier L. Suarez.

Fiscal Impact / Funding Source

The Agency's main revenue source is TIF and is generated through the incremental growth of ad valorem revenues beyond an established base year, as defined in Section 163.387 of Florida State Statutes. The Countywide Tax Increment revenue payment into the Agency's Trust Fund for FY 2015-16 is \$598,463 and the City of South Miami's (City) Tax Increment revenue payment into the Trust Fund is \$551,069.

The County will continue to make annual payments to the Agency based on each respective year's growth of ad valorem revenues over the base year through 2020 when the Agency will sunset.

Track Record / Monitor

This resolution does not provide for contracting with any specific entity and only approves the Agency's FY 2015-16 Budget of \$1,383,275.

Background

On June 16, 1998, the Board approved the establishment of the Agency when it adopted the Agency's Plan pursuant to Resolution R-99-100 and the funding of the Plan when it enacted Ordinance No. 98-80, which established the Agency's Trust Fund. An Interlocal Agreement between Miami-Dade County and the Agency was approved by the Board on September 9, 1999, and later amended through Resolution R-327-04.

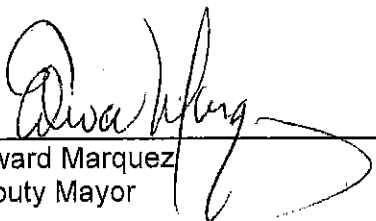
The Agency's FY 2015-16 budget of \$1,383,275 was approved by the Agency on October 21, 2015 and by the City on November 3, 2015. The budget includes revenue sources of County and City TIF payments totaling \$598,463 and \$551,069, respectively; carryover from prior years (\$120,541); carryover reserved for a grant project (\$76,202); rent revenues (\$33,750); and interest earnings (\$3,250).

Administrative expenditures total \$211,784, excluding the 1.5 percent County Administrative Charge (\$8,977), and represent 16 percent of total expenditures, which satisfies the 20 percent cap in administrative expenditures required by the Interlocal Agreement.

Operating Expenditures total \$1,159,052 and include:

- \$479,891 including Madison Square affordable housing project development gap funding (\$348,439), contractual services associated with the Madison Square project (\$126,202), service fees for the Greater Miami Service Corps Housing Rehabilitation and Training Partnership Program (\$2,500), business development training (\$1,500), and professional with business development training (\$1,250);
- \$275,014 to be transferred to the City for two (2) community policing officers (\$165,549), a community pool operating contribution (\$50,000), and other City support to the Agency (\$59,465);
- \$94,500 for redevelopment grants such as the affordable housing homeowner assistance program (\$25,000), Agency Plan authorized scholarship programs (\$25,000), residential rehabilitation program (\$20,000), elderly care service grant program (\$19,500), business start-up assistance grants (\$2,500), and the commercial façade improvement program (\$2,500);
- \$78,410 for remaining principal on long-term bond obligation and interests, constituting completion of a \$2.73 million bond;
- \$63,191 for salary and fringe benefits associated with non-administrative duties of two (2) Agency staff members that perform community outreach duties (\$35,152) and property management (\$28,039);
- \$67,185 for operating expenditures such as utilities, taxes, and insurance for Agency-owned properties (\$45,235), Board Member discretionary funding to provide \$1,000 in supplemental assistance with redevelopment community service related projects (\$7,000), audit and studies (\$8,000), office supplies and equipment (\$2,300), telephone and communication lines (\$1,250), publications and memberships (\$1,250), travel and conference (\$1,300), and advertising and legal notices (\$850);
- \$33,000 for infrastructure improvements such as street drainage and sidewalk improvement projects (\$16,500), streetscape enhancements (\$8,000), continued park improvements at Marshall Williamson Park (\$8,500);
- \$30,000 for legal services and related court filing fees for conversion of proposed CRA-owned facility to condominium conversion;
- \$23,861 for Agency-owned buildings repairs; and
- \$14,000 for marketing and special events, annual parades, groundbreaking, and redevelopment area ceremonial events.

The budget also includes a reserve of \$3,462.



Edward Marquez
Deputy Mayor



MEMORANDUM

(Revised)

TO: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

DATE: July 6, 2016

FROM: Abigail Price-Williams
County Attorney

SUBJECT: Agenda Item No. 8(G)(3)

Please note any items checked.

- "3-Day Rule" for committees applicable if raised
- 6 weeks required between first reading and public hearing
- 4 weeks notification to municipal officials required prior to public hearing
- Decreases revenues or increases expenditures without balancing budget
- Budget required
- Statement of fiscal impact required
- Statement of social equity required
- Ordinance creating a new board requires detailed County Mayor's report for public hearing
- No committee review
- Applicable legislation requires more than a majority vote (i.e., 2/3's _____, 3/5's _____, unanimous _____) to approve
- Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 8(G)(3)
7-6-16

RESOLUTION NO. R-630-16

RESOLUTION APPROVING THE BUDGET TOTALING
\$1,383,275.00 FOR FISCAL YEAR 2015-16 FOR THE SOUTH
MIAMI COMMUNITY REDEVELOPMENT AGENCY

WHEREAS, the Interlocal Cooperation Agreement between Miami-Dade County, Florida (the "County") and the South Miami Community Redevelopment Agency (the "Agency") requires that the Agency transmit its adopted annual budget to the Board of County Commissioners of Miami-Dade County, Florida (the "Board") for approval; and

WHEREAS, the Agency and its counsel have determined that all expenditures associated with the attached budget are allowable under the Redevelopment Plan, Interlocal Agreement and Florida State Statute; and

WHEREAS, this Board desires to approve the Agency's adopted annual budget for Fiscal Year 2015-16 for the South Miami Community Redevelopment Area in the form attached hereto as Exhibit A and incorporated herein by reference; and

WHEREAS, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The matters contained in the foregoing recitals are incorporated in this resolution by reference.

Section 2. This Board approves the Agency's annual adopted budget for Fiscal Year 2015-16 related to the South Miami Community Redevelopment Area in the form attached hereto as Exhibit A.

The foregoing resolution was offered by Commissioner **Dennis C. Moss**, who moved its adoption. The motion was seconded by Commissioner **Rebeca Sosa** and upon being put to a vote, the vote was as follows:

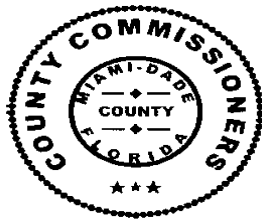
	Jean Monestime, Chairman	aye	
	Esteban L. Bovo, Jr., Vice Chairman	aye	
Bruno A. Barreiro	aye	Daniella Levine Cava	aye
Jose "Pepe" Diaz	aye	Audrey M. Edmonson	aye
Sally A. Heyman	aye	Barbara J. Jordan	aye
Dennis C. Moss	aye	Rebeca Sosa	aye
Sen. Javier D. Souto	aye	Xavier L. Suarez	aye
Juan C. Zapata	aye		

The Chairperson thereupon declared the resolution duly passed and adopted this 6th day of July, 2016. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this Resolution and the filing of this approval with the Clerk of the Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: **Christopher Agrippa**
Deputy Clerk



Approved by County Attorney as
to form and legal sufficiency.

JRA

Juliette R. Antoine



"Making our Neighborhood a Great Place to Live, Work and Play"

SOUTH MIAMI

COMMUNITY

REDEVELOPMENT AGENCY

BOARD ADOPTED

FY 2015-2016 BUDGET



October 21, 2015



FY 2015-2016 SOUTH MIAMI CRA BUDGET

Table of Contents:

Budget Message.....	1
Community Redevelopment Area Assessment.....	2-3
Prior Year Revenues & Expenditures	3
Prior Year Redevelopment Accomplishments.....	4-8
FY 2015-2016 Projected Revenues.....	9
FY 2015-2016 Proposed Expenditures.....	10
FY 2015-2016 Miami-Dade County Formatted Budget.....	11
FY 2015-2016 Expenditure Narrative.....	12-16

Appendixes:

SMCRA Board Adopted Budget	Appendix A
SMCRA Board Adopted Budget Resolution	Appendix B
SMCRA City Commission Approved Budget Resolution	Appendix C
SMCRA Administrative Organizational Chart	Appendix D

FY 2015-2016 SMCRA BUDGET MESSAGE

Honorable Miami-Dade Board of County Commissioners:

The preliminary assessed value estimate for the South Miami Community redevelopment area for the 2014 year is \$346,238,998. This estimated value represents a 465% value increase since the base year value of \$69,238,058. The community redevelopment area currently contains some of the highest valued properties in the City of South Miami.

During the 2014-2015 Fiscal Year, an estimated total of \$1,118,604 was expended on redevelopment projects, initiatives and related contractual services. Total expenditures include debt service on the Agency's long-term bond obligation with Regions Bank. This 2007, 2.73 million dollar bond obligation will now be satisfied during the first quarter of 2015-2016.

Major areas of focus during 2014-2015 included the continued rehabilitation of the redevelopment area housing stock; economic development creation through the SMCRA Business and Community Service Facility and related economic development programs. The on-going focus on meaningful community policing and related benefits was continued during 2014-2015. Concerted efforts were also made during 2014-2015 to build upon prior infrastructure and park improvements projects by completing the SW 69th Street and SW 61st Court pedestrian infrastructure and park improvement projects.

Completion of the proposed Madison Square mixed-use, affordable housing project also remained a critical objective during 2014-2015. After achieving full site control, obtaining unanimous mixed-use zoning approvals and selecting project development team, required "gap" financing continues to be aggressively pursued through the Agency's existing partnership. During 2014-2015, the Board worked diligently to enhance potential construction financing opportunities through the non-competitive and competitive tax credit programs.

2015-2016 revenue projections include increased tax increment contributions in the total amount of \$1,149,532, rent revenues and interest earnings in the amount of \$36,000 and a fund balance of \$262,824 including reserved funding for the Madison Square project. Corresponding expenditures in the amount of \$1,449,356 have been allocated in the 2015-2016 Budget. The upcoming budget continues to implement key goals and objectives of the adopted plan including continued residential housing stock improvement, creation of business and economic development opportunities, critical capital improvement project implementation, land acquisition and development of blighted properties and a continued emphasis on effective community policing in support of on-going redevelopment investments in the SMCRA area.

The proposed budget is attached for Board review and consideration.

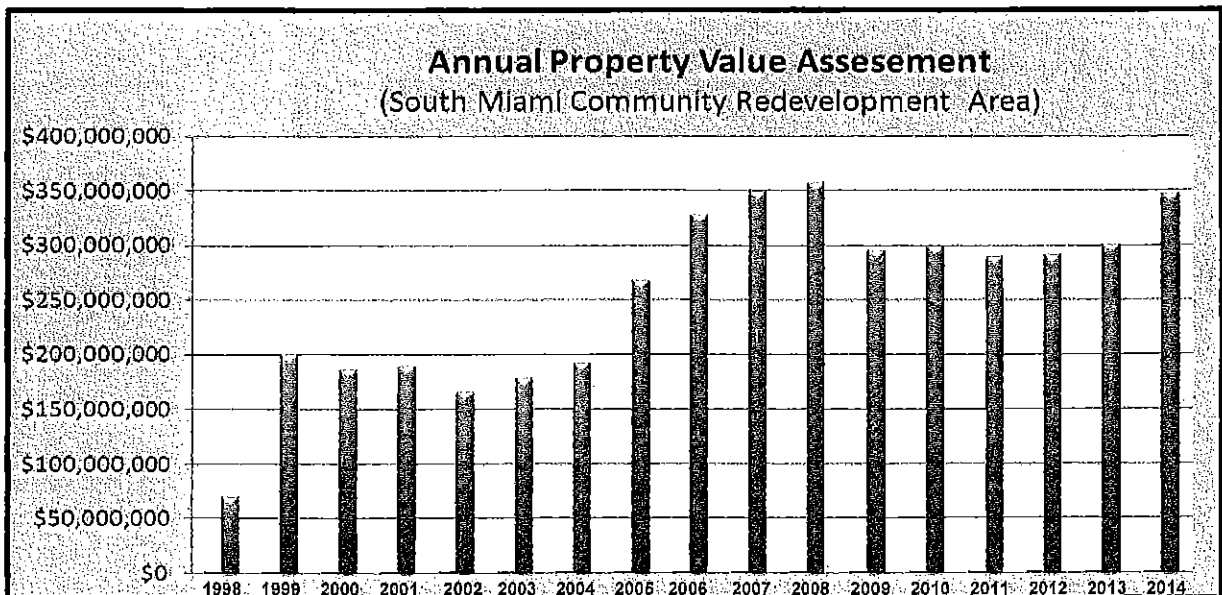
Respectfully Submitted,

Stephen David, SMCRA Director

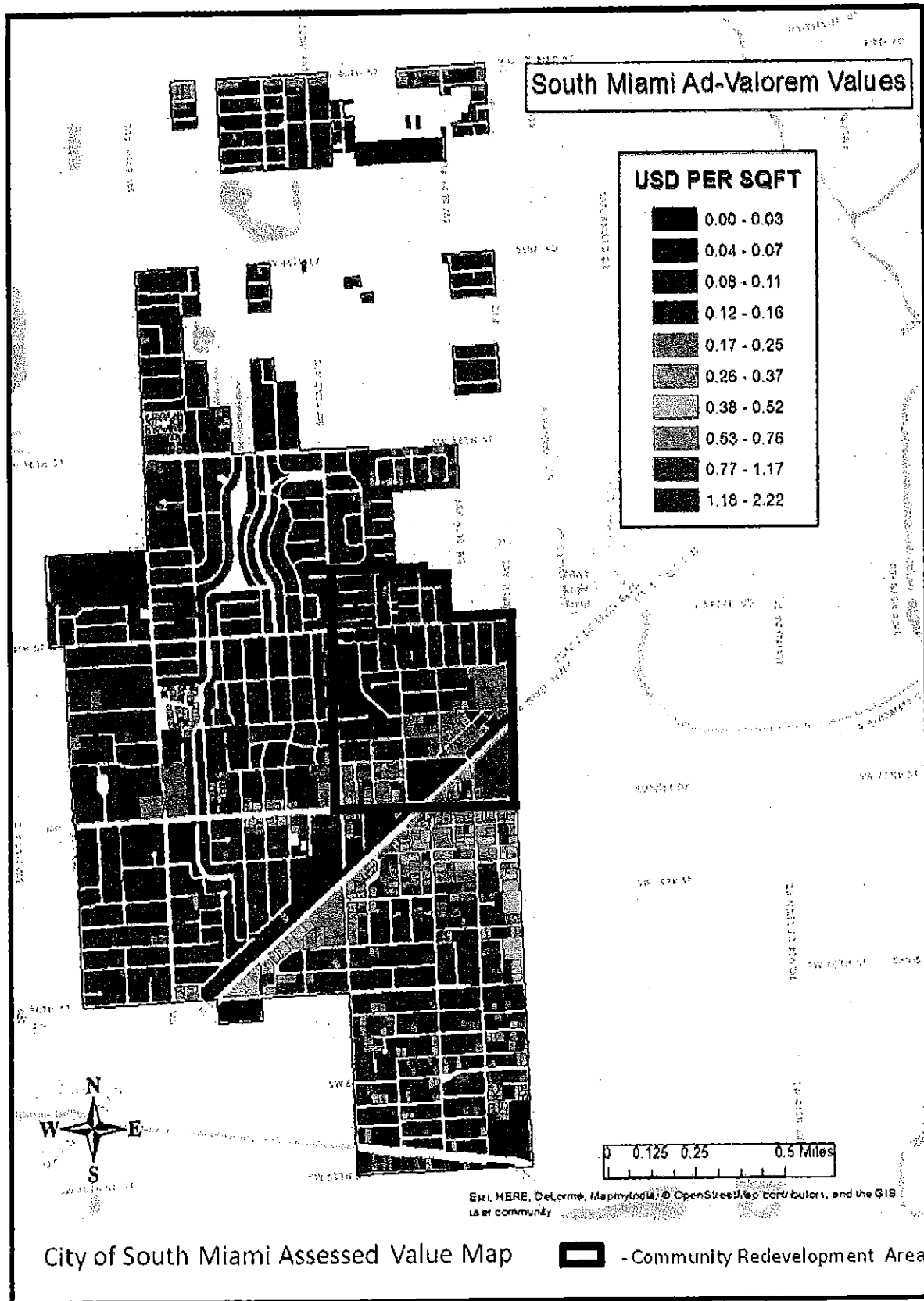
SMCRA AREA ANNUAL ASSESSED VALUE

Since the inception of the SMCRA, the South Miami Community Redevelopment Area has steadily increased in taxable value over time. Listed below are the annual incremental increases in value of the area over time. Annual redevelopment budget revenues are derived directly from these increase in taxable value calculated since the base year of the Agency.

Tax Assessment Year	Assessed Value (SMCRA District)
2014	\$346,238,998 (Preliminary Estimate)
2013	\$300,139,956
2012	\$290,826,169
2011	\$289,084,676
2010	\$298,423,352
2009	\$295,297,036
2008	\$356,792,286
2007	\$348,731,940
2006	\$326,919,396
2005	\$267,010,957
2004	\$192,038,090
2003	\$177,715,214
2002	\$165,758,926
2001	\$188,553,289
2000	\$185,760,974
1999	\$199,511,654
1998	\$69,238,058 (Base Year Value)



CITY OF SOUTH MIAMI/SMCRA ASSESSED VALUATION MAP

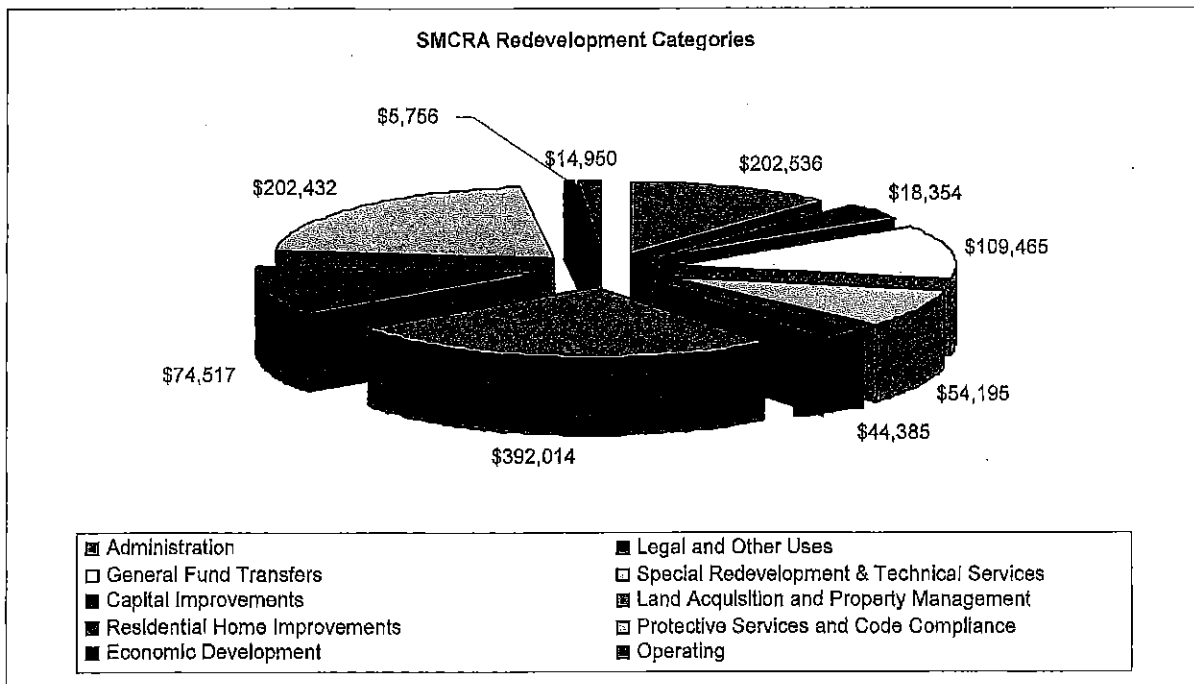


PRIOR YEAR EXPENDITURE ESTIMATE

In 2014-2015, the SMCRA received tax increment finance contributions in the total amount of \$1,018,573. Additional annual revenues in the amount of \$296,774 included rent revenues, interest earnings and fund balance. Total estimated 2014-2015 revenues are \$1,315,347.

2014-2015 expenditures are estimated to be \$1,118,604 representing an expenditure of 110% of annual TIF revenues received. Below is a depiction of 2014-2015 expenditures by redevelopment category.

<u>Redevelopment Category</u>	<u>2014-2015 Expenditures</u>
Administration	\$202,536
Legal and Other Uses	\$18,354
Capital Improvements	\$44,385
Economic Development/Commercial Improvement	\$5,756
Residential Home Improvements	\$74,517
Land Acquisition and Property Management	\$392,014
Special Redevelopment & Technical Services	\$54,195
Protective Services and Code Compliance	\$202,432
Operating Expenditures	\$14,950
General Fund Transfers	\$109,465
<u>Total Annual Expenditures -</u>	<u>\$1,118,604</u>



FY 2014-2015 REDEVELOPMENT ACCOMPLISHMENTS

(SMCRA Affordable Home Owner Assistance Program)

During the first quarter of 2014-2015, property closings were held for two (2) existing redevelopment area residents for the purchase of two (2), new L.E.E.D. certified affordable homes located at 6501 and 6487 SW 60th Avenue. All constructed L.E.E.D. homes have now been sold to eligible affordable homebuyers. Based on the requirements of the SMCRA Homeowner's Assistance Program preference is provided to existing SMCRA area residents. Home affordability is in compliance with approved H.U.D. guidelines and homeowners will now also realize energy savings as a result of construction efficiency.



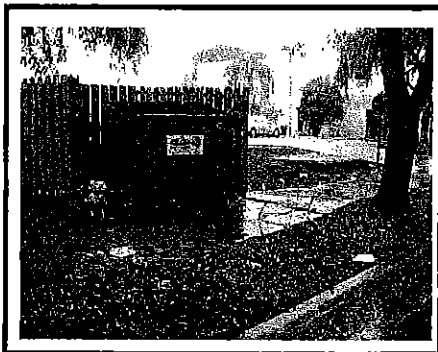
6501 SW 60th Avenue, South Miami, FL



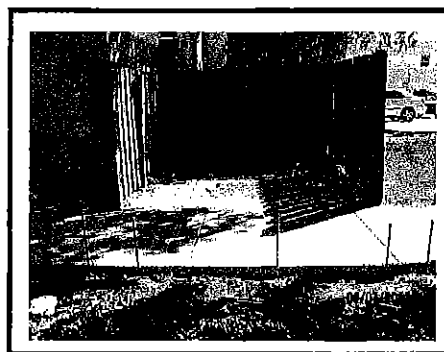
6487 SW 60th Avenue, South Miami, FL

(SW 69th Street & SW 61st Court Infrastructure Improvements)

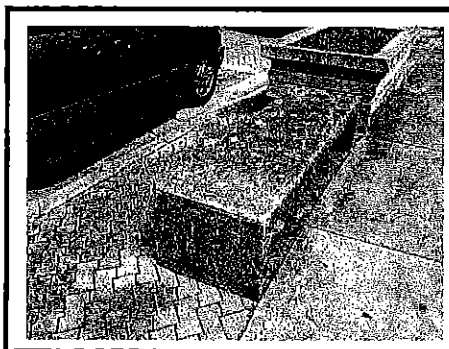
In an effort to build upon prior street infrastructure and park improvement initiatives, the SMCRA Board authorized completion of the SW 69th Street & SW 61st Court infrastructure and ADA enhancement projects. As a result pedestrianism and quality of life have been vastly improved.



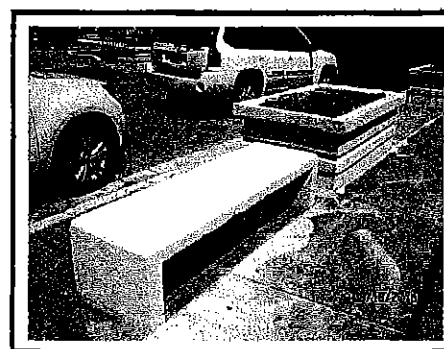
Prior Deteriorated Conditions



Completed Improvements



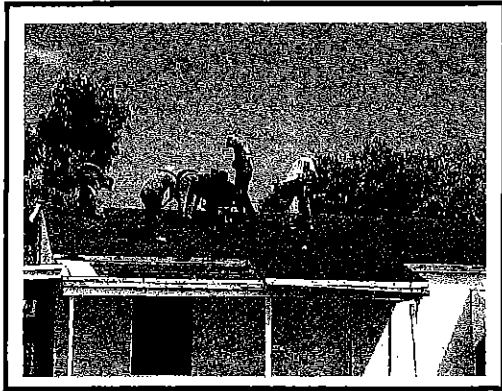
Prior Deteriorated Conditions



Completed Improvements

(Residential Rehabilitation Assistance Program)

Board approval of residential rehabilitation applications continued during 2014-2015. All annully allocated funding was expended on improving existing housing stock conditions. Typical home improvements included severely damaged roof repairs, repairs to faulty electrical and plumbing systems and overdue termite tenting in an effort to provide long-term home sustainability.



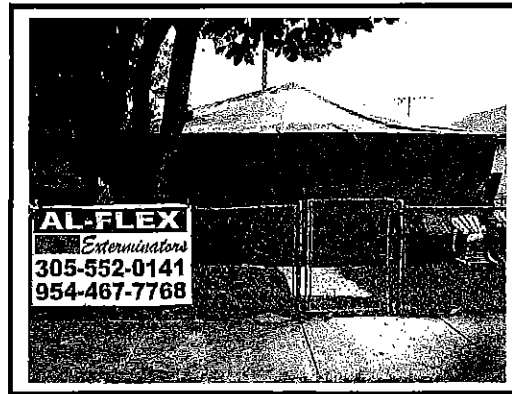
In-Progress Roofing Work



Completed Roofing Work



In-Progress Tenting Work



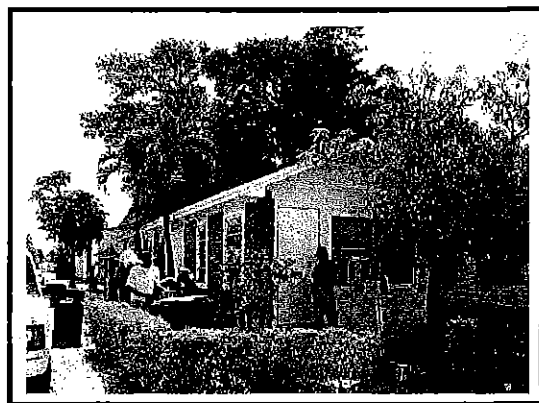
In-Progress Tenting Work

(Residential Rehabilitation & Job Training Program)

During 2014-2015, the Board authorized continuation of an existing SMCRA partnership with the Greater Miami Service Corp. Results of this meaningful partnership facilitate the rehabilitation of additional single-family home repairs while utilizing and training local youth in the field of home renovation.



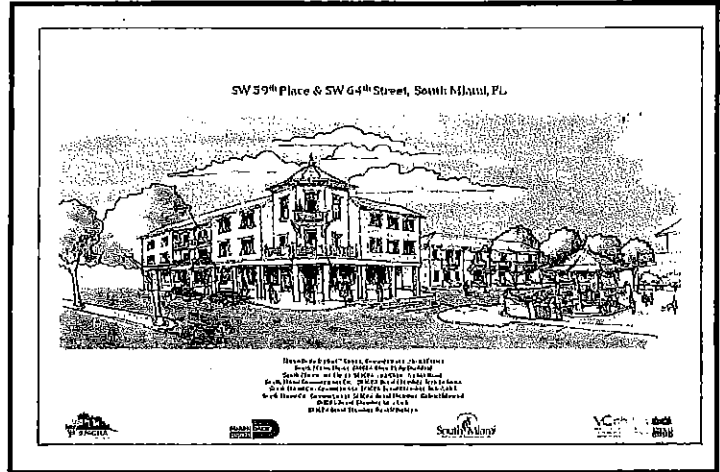
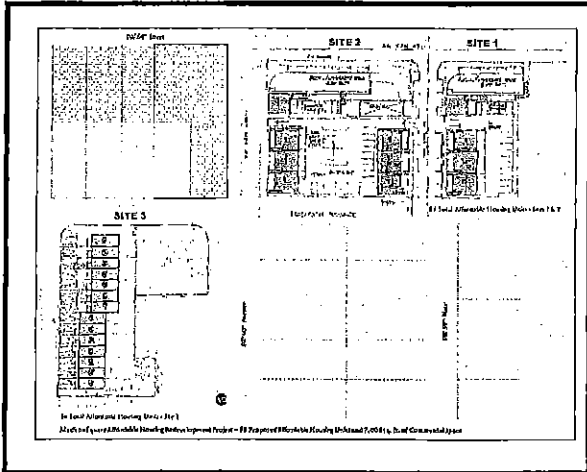
In-Progress Home Rehabilitation Work



In-Progress Home Rehabilitation Work

(Madison Square Redevelopment Project – Funding Solicitation)

With site control attained, mixed-use land-use and zoning designations approved and project developer selected, gap financing is currently being solicited for final construction. During the 2014-2015 Fiscal Year, the Board has worked diligently to enhance financing feasibility of this much needed affordable housing development project. Increasing allowable project density is one of the current method being pursued to enhance development feasibility.

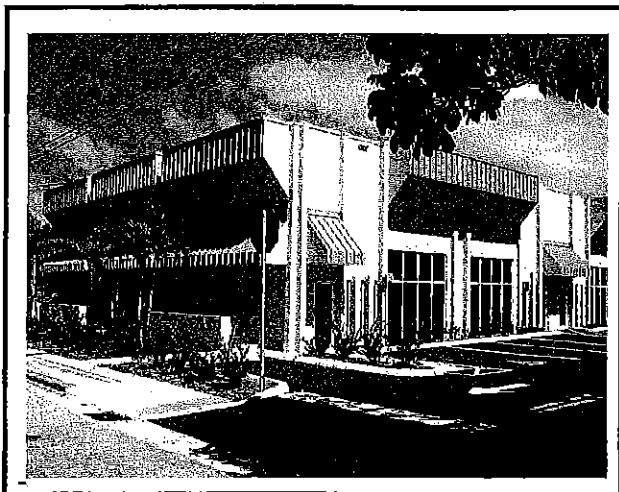


2014-2015 Proposed Site Plan (Increased Density)

Proposed Project Rendering (Lower Density)

(SMCRA Economic Development and Community Service Program)

During the prior fiscal year, the SMCRA continued to operate the Agency constructed Start-Up Business & Community Service Facility located at 5825 SW 68th Street, South Miami, FL. As part of an SMCRA redevelopment plan objective, business incubator and community service office space is leased to prospective businesses in the SMCRA and surrounding area. As part of the community service program, office space is currently leased to Career Source South Florida, the South Miami Alliance for Youth and the Art South youth organization.



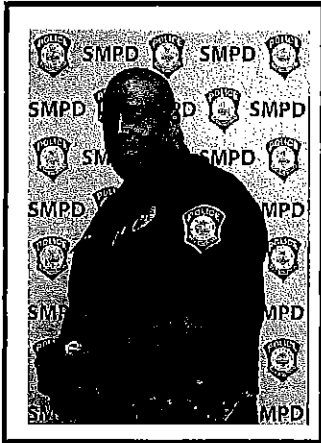
SMCRA Business & Community Service Facility



SMCRA Constructed Small Business Component

(SMCRA Community Policing Initiative)

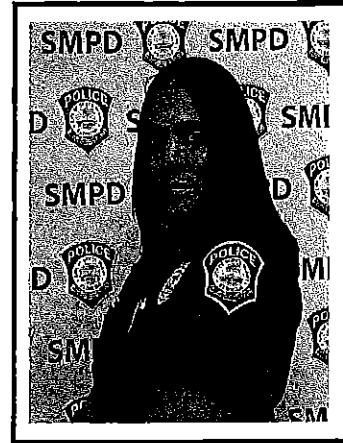
The SMCRA has consistently supported SMCRA area community policing initiatives. Two designated officers are as a result known and respected throughout the CRA community for providing on-going support and resident assistance. During 2014-2015, various community policing project were supported by the Board including reactivation of the long awaited and much needed Police Athletic League.



Community Policing Officer 1



Police Sub-Station Operation



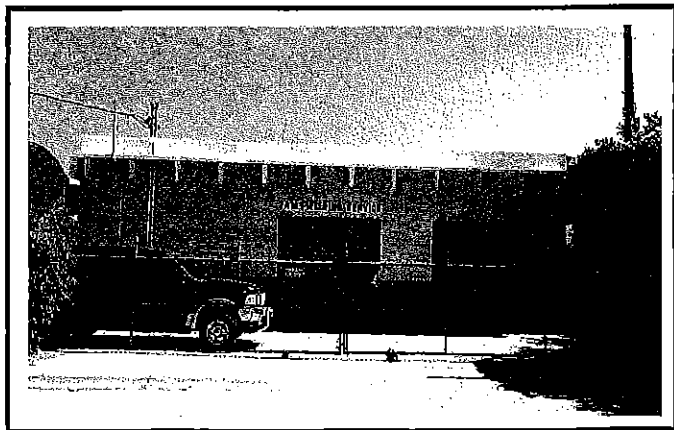
Community Policing Officer 2

(SMCRA Commercial Façade Improvement Program)

During the 2014-2015 year, the Agency continued to encourage local business to initiate structural and aesthetic repairs to existing businesses. The SMCRA commercial façade improvement program was again utilized to facilitate much needed commercial façade improvements.



(Before) – 5818 SW 68th Street

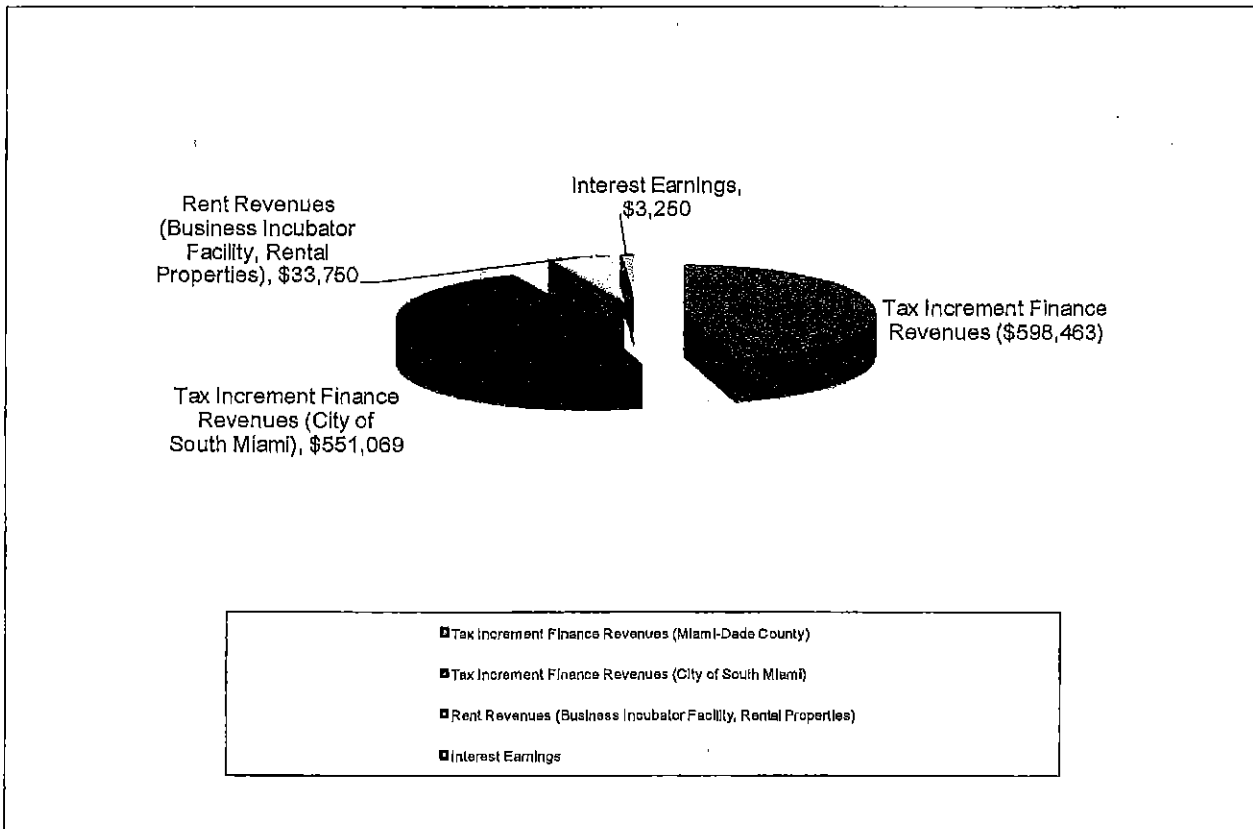


(After) – 5818 SW 68th Street

FY 2015-2016 PROJECTED REVENUES

Projected FY 2015-2016 Revenue Source	Revenue Amount
FY 2014-2015 Tax Increment Finance Revenues <i>(Miami-Dade County)</i>	\$598,463
FY 2014-2015 Tax Increment Finance Revenues <i>(City of South Miami)</i>	\$551,069
FY 2014-2015 Total Tax Increment Finance Revenues	\$1,149,532
FY 2014-2015 Rent Revenues <i>(Business Incubator Facility, Rental Properties)</i>	\$33,750
FY 2014-2015 Interest Earnings	\$3,250
End of Year Fund Balance*	\$120,541
Fund Balance Reserved for Grant Project <i>(Madison Square Pre-Construction)</i>	\$76,202
 FY 2015-2016 Total Projected Revenues	 \$1,383,275

**Total Fund Balance Includes Funds Reserved for Madison Square Pre-Construction Activities*

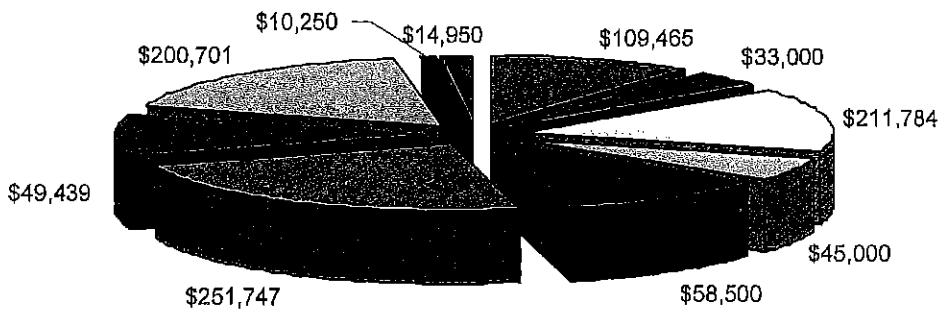


FY 2015-2016 PROPOSED EXPENDITURES BY CATEGORY

In accordance with existing goals and objectives contained in the SMCRA adopted redevelopment plan, the following redevelopment expenditure categories have been developed. Annual Board approved funding allocations are done so in accordance with the redevelopment plan and are based on current priority needs within the SMCRA area. Actual line item expenditures for are contained in the attached budget and detailed expenditure narrative report.

REDEVELOPMENT CATEGORY	Proposed 2015-2016
Administration	\$211,784
Legal and Other Uses	\$49,439
Capital Improvements	\$33,000
Economic Development & Commercial Improvements	\$10,250
Residential Home Improvements	\$45,000
Land Acquisition and Property Management	\$251,747
Special Redevelopment & Technical Services	\$58,500
Protective Services and Code Compliance	\$200,701
Operating Expenditures	\$14,950
General Fund Transfers	\$109,465
<u>FY 2015-2016 Total Net Expenditures -</u>	<u>\$984,836</u>
Madison Square Trust Fund Account	\$398,439
<u>FY 2015-2016 Total Expenditures -</u>	<u>\$1,383,275</u>

Proposed FY 2015-2016 Expenditure Categories (Trust Fund Allocation Not Shown)



- | | |
|--|---|
| <ul style="list-style-type: none"> <input type="checkbox"/> General Fund Transfers <input type="checkbox"/> Administrative <input type="checkbox"/> Special Redevelopment & Technical Services <input type="checkbox"/> Legal & Other Uses <input type="checkbox"/> Economic Development, Commercial Improvements | <ul style="list-style-type: none"> <input type="checkbox"/> Capital Improvements <input type="checkbox"/> Residential Improvement s <input type="checkbox"/> Land Acquisition and Property Management <input type="checkbox"/> Protective Services and Code Compliance <input type="checkbox"/> Operating Expenditures |
|--|---|

South Miami Community Redevelopment Agency FY 2015-2016 Budget

Revenues	2012-2013 Budget Actual	2013-2014 Budget Actual	2014-2015 Budget Adopted	2014-2015 Budget Estimate	2015-2016 Budget Proposed
City Tax Increment Revenue	\$545,666	\$489,337	\$492,421	\$492,421	\$551,069
County Tax Increment Revenue	\$519,241	\$535,747	\$526,152	\$526,152	\$598,463
Cash Carryover	\$1,018,786	\$391,172	\$124,569	\$187,264	\$120,541
Cash Carryover Reserved for Madison Square Grant Project		\$100,000	\$80,478	\$80,478	\$76,202
All Other Revenues (Rent Revenues)	\$63,681	\$33,227	\$25,000	\$25,775	\$33,750
Interest Earnings	\$7,948	\$4,948	\$5,000	\$3,257	\$3,250
Development Agreement Contribution for Affordable Housing		\$100,000	\$0	\$0	\$0
Revenue Total	\$2,155,322	\$1,654,432	\$1,253,620	\$1,315,347	\$1,383,275
Expenditures					
Administrative Expenditures:					
Employee Salary and Fringe (SMCRA Line Item 1-6)	\$201,245	\$191,605	\$202,536	\$202,536	\$211,784
Professional/Contractual Services	\$0	\$0	\$0	\$0	\$0
Other Administrative	\$0	\$0	\$0	\$0	\$0
Subtotal Admin Expenses%	\$201,245	\$191,605	\$202,536	\$202,536	\$211,784
County Administrative Charge at 1.5% (SMCRA Line Item 10)	\$7,789	\$8,036	\$7,892	\$7,892	\$8,977
(A) Subtotal Adm Exp & County Charge	\$209,034	\$199,641	\$210,428	\$210,428	\$220,761
Operating Expenditures:					
Employee Salary and Fringe (SMCRA Line Item 41-45 & 73-77)	\$63,390	\$65,418	\$68,266	\$68,266	\$63,191
Professional/Contractual Services (Line Item 21,22,26,37, 80, 89)	\$88,634	\$24,772	\$86,728	\$6,026	\$479,891
Legal Services/Court Costs (SMCRA Line Item 7)	\$49,855	\$50,000	\$26,291	\$26,291	\$30,000
Land/Building Acquisitions (Land Acquisition Funding Contained in Trust Account)	\$0	\$5,960	\$92,600	\$1,583	\$0
Infrastructure Improvements (SMCRA Line Item 11-13, 18-20)	\$220,905	\$108,852	\$32,000	\$37,552	\$33,000
Building Construction Improvements (SMCRA Line Item 40)	\$38,260	\$25,019	\$21,000	\$21,000	\$23,861
Redevelopment Grants Issued Out (Line Item 27,28,34,38,48-51)	\$171,513	\$122,440	\$94,500	\$101,565	\$94,500
Debt Service Bond Payments (SMCRA Line Item 46,47)	\$297,764	\$297,772	\$297,772	\$297,772	\$78,410
Marketing, Special Events (SMCRA Line Item 67)	\$83,456	\$79,787	\$14,000	\$9,895	\$14,000
Transfers Out to Others (SMCRA Line Item, 63-67, 87)	\$375,640	\$342,293	\$248,723	\$275,014	\$275,014
Other Operating:					
Advertising and Legal Notices (SMCRA Line Item 83,84)	\$568	\$828	\$850	\$850	\$850
Travel & Conference (SMCRA Line Item 80)	\$0	\$59	\$1,300	\$1,300	\$1,300
Employee Training (SMCRA Line Item 81)	\$0	\$0	\$0	\$0	\$0
Property Taxes, Insurance, Utilities (SMCRA Line Item 39)	\$40,092	\$39,964	\$36,000	\$36,000	\$45,235
Audits and Studies (SMCRA Line Item 78)	\$6,000	\$8,000	\$8,000	\$8,000	\$8,000
Publications & Memberships (SMCRA Line Item 86)	\$1,053	\$760	\$1,250	\$1,250	\$1,250
Office Supplies & Equipment (SMCRA Line Item 85)	\$3,340	\$2,840	\$2,300	\$2,300	\$2,300
Telephone & Communication Lines (SMCRA Line Item 82)	\$646	\$1,244	\$1,250	\$1,250	\$1,250
Other Oper. Expenses - Board Member Discretionary Funds (Line 9)	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000
(B) Subtotal Oper. Expenses	\$1,448,116	\$1,183,008	\$1,039,730	\$904,714	\$1,159,052
(C) Reserve/Contingency (SMCRA Line Item 8)	\$7,000	\$4,141	\$3,482	\$3,462	\$3,462
Expenditure Total (A+B+C)	\$1,664,150	\$1,386,690	\$1,253,620	\$1,118,604	\$1,383,275
Cash Position (Rev-Exp)	\$491,172	\$267,742	\$0	\$196,743	\$0
SMCRA 2015-2016 Redevelopment Projects:					
Madison Square Project Development		\$0	\$0	\$100,000	\$19,522
Madison Square Affordable Housing Land Acquisition/Construction		\$0	\$0	\$0	\$398,439
Roadway Infrastructure Improvements		\$304,872	\$129,051	\$33,000	\$49,385
Murray Park Community Pool		\$0	\$100,000	\$50,000	\$50,000
Residential Rehabilitation, Purchase Assistance for New Construction		\$77,525	\$102,419	\$47,500	\$72,017
Commercial Façade Improvement Initiative		\$12,000	\$1,950	\$2,500	\$2,500
Blighted Property Purchase (Reallocated to Madison Square Trust Account)				\$92,500	\$1,583
Totals		\$394,397	\$333,420	\$325,500	\$195,007

Administrative Expenditures

Employee Salary & Fringe

- **SMCRA Budget Line Item No. 1 thru 6** - (Full-Time Employee Salary & Fringe) - Account No. 513-12-10; 513-21-10; 513-22-10; 513-22-20; 513-23-10; 513-24-10

A total funding amount \$211,784 has been allocated in the FY 2015-2016 budget for employee salary and fringe including salary and benefits including FICA, pension, deferred compensation, health care and workers compensation for South Miami Community Redevelopment Agency full-time staff.

Agency full-time staff includes one (1) Community Outreach Coordinator, One Property Management Coordinator; one (1) Administrative Secretary and one (1) Agency Director. A total amount of \$211,784 has been allocated in the FY 2015-2016 budget for full-time salaries and benefits for all administrative assignments.

Total Administrative Expenditures - \$211,784

Miami-Dade County 1.5% Administrative Fee

- **SMCRA Budget Line Item No. 10** – (1.5 % Administrative Fee) - Annual 1.5% Miami-Dade administration processing fee for Community Redevelopment Agencies operating within Miami-Dade County. A total amount of \$8,977 has been allocated for this expenditure.

Total Miami-Dade County Administrative Fee - \$8,977

Operating Expenditures

Employee Salary & Fringe

- **SMCRA Budget Line Item No. 41 thru 45 and 73 thru 77** - (Full-Time Employee Salary & Fringe) - Account No. 554-12-10; 554-21-10; 554-22-20; 554-23-10; 554-24-10; 569-12-10; 569-21-10; 569-22-10; 569-23-10; and 569-24-10

A total funding amount of \$63,191 has been allocated in the FY 2015-2016 budget for salaries and benefits for two employees for employee salary and fringe for operational duties.

Employee salary and fringe expenditures include salary and benefits for the positions of SMCRA Property Management Coordinator and Community Outreach Coordinator for operational duties.

Total Employee Salary & Fringe (Operating) - \$63,191

Professional/Contractual Services

- **SMCRA Budget Line Item No. 21,22,26,37 and 88, 89** - (Professional & Contractual Services) - Account No. 551-31-20; 551-52-10; 551-99-32; 583-31-20; and Madison Square trust fund account.

A total funding amount of \$479,891 has been allocated in the FY 2015-2016 budget for professional/contractual services.

Professional and contractual services expenditures include professional business training assistance courses for existing business tenants participating in the SMCRA business incubator leasing program (\$1,250); Greater Miami Service Corp. youth training and residential rehabilitation partnership program (\$2,500); Introductory economic development business training for aspiring SMCRA and surrounding area residents (\$1,500); Reserved grant funding for professional and contractual service expenditures associated with the Madison Square project (\$76,202); and SMCRA Board approved Madison Square development trust fund for project related "gap" funding required for project development (\$348,439). Of the total trust fund allocation, (\$50,000) has been allocated for incurred planning and legal land-use consultant fees for Madison Square land-use and zoning legislation approvals.

Total Professional & Contractual Services - \$479,891

Legal Services/Court Costs

- **SMCRA Budget Line Item No. 7** - (Legal Services/Court Costs) - Account No. 554-31-20.

A total funding amount of \$30,000 has been allocated in FY 2015-2016 legal service lines items.

Legal service expenditures include proposed legal service fees for proposed condominium conversion of SMCRA developed Business & Community Service Facility (\$30,000); Condominium conversion is intended to formally delineate for-profit versus not-for-profit uses in this Agency operated business and community service facility

Total Legal Services/Courts - \$30,000

Land/Building Acquisitions

- **SMCRA Budget Line Item** (Land/Building Acquisition)

Land acquisition funding for "blighted land/building acquisition has been re-allocated to the Madison Square trust fund account for project development expenditures including land acquisition of adjacent property acquisitions to facilitate future critical mass of residential and business uses.

Infrastructure Improvements

- **SMCRA Budget Line Item No. 11-13 and 18-20** (Infrastructure Improvements) - Account No. 541-31-20; 541-34-50; 541-46-70; 572-31-20; 572-34-50.

A total funding amount of \$33,000 has been allocated in the FY 2015-2016 budget for infrastructure improvements.

Infrastructure improvement expenditures include continued community redevelopment area-wide street drainage and sidewalk improvements as well as streetscape enhancements along major roadways and intersections throughout the SMCRA area (\$1,500; \$15,000; and \$8,000). Additional infrastructure improvement funding has been allocated in the budget for continued park improvements at Marshall Williamson Park (\$1,000; and \$7,500).

Total Infrastructure Improvements - \$33,000

Building Construction Improvements

- **SMCRA Budget Line Item No. 40** (Infrastructure Improvements) - Account No. 583-34-55

A total funding amount of \$23,861 has been allocated in the FY 2015-2016 budget for building construction improvements.

Building construction improvement expenditures include funding allocated in the amount of (\$23,861) for required structural building improvements for SMCRA operated facilities including the Start-Up Business & Community Service Center and two additional residential rental structures to be operated until development commencement of the Madison Square project.

Total Building Construction Improvements - \$23,861

Redevelopment Grants Issued Out

- **SMCRA Budget Line Item No. 27, 28, 36, 48-50** (Redevelopment Grants Issued Out) - Account No. 541-31-20; 541-34-50; 541-46-70; 572-31-20; 572-34-50.

A total funding amount of \$94,500 has been allocated in the FY 2015-2016 budget for redevelopment grants issued out.

Redevelopment grants issued out include funding allocated small business assistance grants for start-up businesses in the SMCRA area (\$2,500); commercial façade rehabilitation grants (\$2,500); homeowner purchase assistance grants (\$25,000); residential rehabilitation grants for single and multi-family residences (\$20,000); elderly care services grant program (\$19,500); James T. Bowman college scholarship award program (\$15,000); summer program and after-school education grant program (\$10,000).

Total Redevelopment Grant Issued Out - \$94,500

Debt Service Bond Payments

- **SMCRA Budget Line Item No. 46-47** (Debt Service Bond Payments) - Account No. 583-71-10; and 583-72-10.

A total funding amount of \$78,410 has been allocated in the FY 2015-2016 budget for debt service on an acquired 2007 long-term bond with Regions Bank. Allocated debt service payments include remaining principal (\$77,253) and interest (\$1,157) on the Regions Bank long-term bond. The aforementioned bond will now be fully satisfied during the first quarter of the current fiscal year, approximately four and a half years in advance of the scheduled amortization.

Total Debt Service Bond Payments - \$78,410

Marketing & Special Events

- **SMCRA Budget Line Item No. 57** (Marketing Special Events) - Account No. 574-31-20.

A total funding amount of \$14,000 has been allocated in the FY 2015-2016 budget for marketing and special events.

Marketing and special event expenditures include funding allocated in support of special events in the downtown and surrounding SMCRA area designed to enhance business activity and economic development. Major SMCRA area special events include the annual MLK/Black History Parade and activities; the Santa's Elves Parade; Safe Streets Halloween Parade; and SMCRA area Community Christmas event.

Total Marketing & Special Events - \$14,000

Transfers Out to Others

- **SMCRA Budget Line Item No. 63-67, 87** (Transfers Out to Others) - Account No. 521-12-10; 521-21-10; 521-22-10; 521-23-10; 521-24-10; and 581-95-00.

A total funding amount of \$275,014 has been allocated in the FY 2015-2016 budget for transfers out to others.

Transfers out to others include SMCRA Community Policing Initiative expenditures including salaries for two (2) dedicated police officers in the redevelopment area to implement community policing initiatives including community bicycle patrolling, recently established Police Athletic League, quarterly crime prevention seminars and national night out gun safety initiatives (\$165,549); and general fund transfers to the City of South Miami for redevelopment support services including one City owned field vehicle use (\$1,300); City procurement services (\$1,850); City print-out and mailing expenditures (\$1,910); Community policing vehicles (2) - (\$1,733); City Clerk Secretarial Services (\$7,096); Finance Dept. rent revenue depositing and utilities payment services (\$4,490); City planning and zoning services (\$3,800); Human Resources Personnel Processing Service (\$3,050) City GIS and mapping services (\$7,945); City Attorney General Counsel legal services (\$26,291); and community pool annual operations contribution (\$50,000).

Total Transfers Out to Others - \$275,014

Other Operating Expenditures

- **SMCRA Budget Line Item No. 78-86** (Other Operating Expenditures) - Account No. 554-32-10; 554-34-15; 554-40-70; 554-40-80; 554-46-31; 554-48-50; 554-49-10; 554-52-10; and 554-5410.

A total funding amount of \$14,950 has been allocated in the FY 2015-2016 budget for other operating expenditures.

Other operation expenditures include funding allocated for annual audit services (\$8,000); travel, conference and training (\$1,300), telephone line service (\$2,500), legal advertising (\$850), office supplies and equipment (\$2,300); and publications, subscriptions and memberships (\$1,250).

FY 2015-2016 Total Expenditures - \$1,383,275

FY 2015-2016 PROJECTED REVENUES

ACCOUNT CLASSIFICATION	ACTUAL	ACTUAL	BUDGET	ESTIMATE	PROJECTED
	2012-2013	2013-2014	2014-2015	2014-2015	2015-2016
CITY OF SOUTH MIAMI TAX INCREMENT CONTRIBUTION	545,666	489,337	492,421	492,421	551,069
MIAMI-DADE COUNTY TAX INCREMENT CONTRIBUTION	519,241	535,747	526,152	526,152	598,463
TOTAL TAX INCREMENT FINANCE REVENUES	1,064,907	1,025,084	1,018,573	1,018,573	1,149,532
SMCRA ANNUAL RENT REVENUES	63,681	33,227	25,000	25,775	33,750
SMCRA INTEREST EARNINGS	7,948	4,949	5,000	3,257	3,250
FUND BALANCE (Unreserved)	918,786	391,172	124,569	187,264	120,541
FUND BALANCE (Reserved for Madison Square Development)	100,000	100,000	80,478	80,478	76,202
Red Road Commons Affordable Housing Contribution	0	100,000	0	0	0
TOTAL PROJECTED FY 2015-2016 REVENUES	2,156,322	1,654,482	1,253,620	1,315,347	1,883,275

FY 2015-2016 EXPENDITURE SUMMARY

ACCOUNT CLASSIFICATION	ACTUAL 2012-2013	ACTUAL 2013-2014	ADOPTED 2014-2015	ESTIMATED 2014-2015	PROPOSED 2015-2016
ADMINISTRATION	201,245	198,253	202,536	202,536	211,784
LEGAL & OTHER USES	71,646	68,400	18,354	18,354	49,439
CAPITAL IMPROVEMENTS	271,416	80,015	33,000	44,385	33,000
ECONOMIC DEVELOPMENT & COMMERCIAL IMPROVEMENTS	18,599	4,797	10,250	5,756	10,250
RESIDENTIAL HOME IMPROVEMENTS	109,553	97,000	45,000	74,517	45,000
LAND ACQUISITION & PROPERTY MANAGEMENT	411,776	431,407	559,133	392,014	251,747
SPECIAL REDEVELOPMENT & TECHNICAL SERVICES	198,984	138,141	58,500	54,195	58,500
PROTECTIVE SERVICES	336,659	323,024	202,432	202,432	200,701
OPERATING EXPENDITURES	11,099	12,480	14,950	14,950	14,950
GENERAL FUND TRANSFERS	33,173	33,173	109,465	109,465	109,465
2015-2016 TOTAL PROPOSED NET EXPENDITURES	1,664,150	1,386,690	1,253,620	1,118,604	984,836
MADISON SQUARE TRUST FUND ACCOUNT	0	0	0	0	398,439
2015-2016 TOTAL PROPOSED EXPENDITURES	1,664,150	1,386,690	1,253,620	1,118,604	1,383,275

ADMINISTRATIVE, LEGAL & OTHER USES

ACCT NO	ACCOUNT CLASSIFICATION	ACTUAL 2012-2013	ACTUAL 2013-2014	BUDGET 2014-2015	ESTIMATE 2014-2015	PROPOSED 2015-2016
ADMINISTRATIVE						
FULL-TIME AGENCY EMPLOYEE SALARIES						
1.	513-12-10 PROPERTY MANAGEMENT COORDINATOR (40,078 Total, 50% Shown for Administrative Duties)	15,272	15,272	15,733	15,733	20,257
	ADMINISTRATIVE SECRETARY	35,624	29,540	32,990	32,990	34,499
	COMMUNITY OUTREACH COORDINATOR (60,944 Total, 50% Shown for Administrative Duties)	24,728	24,728	22,257	22,257	25,472
	AGENCY DIRECTOR	86,415	86,415	86,415	86,415	86,415
EMPLOYEE HEALTH CARE & BENEFITS						
2.	513-21-10 FICA	12,236	10,361	12,042	12,042	12,042
3.	513-22-10 PENSION	13,000	2,426	2,960	2,960	2,960
4.	513-22-20 DEFERRED COMPENSATION	0	4,398	9,460	9,460	9,460
5.	513-23-10 INSURANCE**	19,083	18,094	20,206	20,206	20,206
6.	513-24-10 WORKERS COMP**	420	271	473	473	473
TOTAL ADMINISTRATION		206,778	191,505	202,536	202,536	211,784
PROFESSIONAL LEGAL SERVICES & OTHER USES						
7.	554-31-20 PROFESSIONAL LEGAL SERVICES	45,436	\$47,764	0	0	30,000
8.	554-99-20 OTHER USES/GENERAL CONTINGENCY	7,486	\$1,364	3,462	3,462	3,462
9.	554-99-25 BOARD MEMBER DISCRETIONARY FUNDS	5,857	\$5,921	7,000	7,000	7,000
10.	554-99-15 MIAMI-DADE COUNTY 1.5% ADMINISTRATIVE FEE	7,789	8,036	7,892	7,892	8,977
TOTAL LEGAL SERVICES & OTHER USES		66,568	\$63,085	18,354	18,354	49,439

CAPITAL IMPROVEMENTS

ACCT NO	ACCOUNT CLASSIFICATION	ACTUAL 2012-2013	ACTUAL 2013-2014	BUDGET 2014-2015	ESTIMATE 2014-2015	PROPOSED 2015-2016
INFRASTRUCTURE & STREETSCAPE IMPROVEMENTS						
11.	541-31-20 PROFESSIONAL SERVICES - Infrastructure Improvements	5,951	0	1,500	1,500	1,500
12.	541-34-50 CONTRACTUAL SERVICES - Infrastructure Improvements	129,209	24,995	15,000	31,435	15,000
13.	541-46-70 INFRASTRUCTURE - STREETSCAPE IMPROVEMENTS	10,906	0	8,000	7,950	8,000
14.	541-47-10 PRINTING AND BINDING	604	0	0	0	0
15.	541-63-40 CAPITAL PROJECTS FUNDING CONTRIBUTIONS	0	0	0	0	0
16.	541-64-50 OTHER INFRASTRUCTURE IMPROVEMENTS	0	0	0	0	0
17.	541-47-10 PRINTING AND BINDING	0	0	0	0	0
PARK IMPROVEMENTS						
18.	572-31-20 PARK IMPROVEMENTS - PROFESSIONAL SERVICES	26,405	13,081	1,000	1,000	1,000
19.	572-34-50 PARK IMPROVEMENTS - CONTRACTUAL SERVICES (Murray Park Field Grant Contribution)	38,503	40,775	7,500	7,500	7,500
20.	572-64-50 PARK IMPROVEMENTS	500	200	0	0	0
TOTAL CAPITAL IMPROVEMENTS		212,079	79,051	33,000	49,385	33,000

ECONOMIC DEVELOPMENT & COMMERCIAL IMPROVEMENTS

ACCT NO	ACCOUNT CLASSIFICATION	ACTUAL 2012-2013	ACTUAL 2013-2014	BUDGET 2014-2015	ESTIMATE 2014-2015	PROPOSED 2015-2016
ECONOMIC DEVELOPMENT TRAINING & BUSINESS ASSISTANCE						
21.	551-31-20 PROFESSIONAL SERVICES	4,354	0	1,250	0	1,250
22.	551-62-10 CONTRACTUAL SERVICES (Greater Miami Job Corp Partnership)	0	847	2,500	1,889	2,500
23.	551-21-10 FICA	78	78	0	0	0
24.	551-24-10 WORKERS COMP	4,354	0	0	0	0
25.	551-47-10 PRINTING AND BINDING	463	0	0	0	0
26.	551-99-32 ECONOMIC DEVELOPMENT TRAINING PROGRAMS	0	0	1,500	0	1,500
27.	551-99-33 SMALL BUSINESS ASSISTANCE GRANTS	8,098	2,239	2,500	1,500	2,500
COMMERCIAL BUSINESS IMPROVEMENTS						
28.	552-31-20 COMMERCIAL FAÇADE GRANT REHABILITATION PROGRAM	12,000	1,950	2,500	2,367	2,500
29.	552-34-50 CONTRACTUAL SERVICES	33	0	0	0	0
30.	552-47-10 PRINTING & BINDING	97	0	0	0	0
TOTAL ECONOMIC DEVELOPMENT & COMMERCIAL IMPROVEMENTS		29,477	5,114	10,250	5,756	10,250

RESIDENTIAL HOUSING IMPROVEMENTS

ACCT NO	ACCOUNT CLASSIFICATION	ACTUAL	ACTUAL	BUDGET	ESTIMATE	PROPOSED
		2012-2013	2013-2014	2014-2015	2014-2015	2015-2016
AFFORDABLE HOME REHABILITATION						
31.	564-31-20 PROFESSIONAL SERVICES	20,790	3,040	0	0	0
32.	564-34-50 CONTRACTUAL SERVICES	9,996	0	0	0	0
33.	564-47-10 PRINTING AND BINDING	0	0	0	0	0
AFFORDABLE HOUSING HOME OWNERSHIP ASSISTANCE						
34.	564-99-35 AFFORDABLE HOUSING PURCHASE ASSISTANCE PROGRAM	37,023	38,862	25,000	50,017	25,000
HOUSING REHABILITATION GRANT ASSISTANCE						
35.	564-99-21 MULTI-FAMILY REHABILITATION PROGRAM (Included in 564-99-30)	8,488	0	0	0	0
36.	564-99-30 RESIDENTIAL REHABILITATION PROGRAM	30,207	24,662	20,000	19,500	20,000
TOTAL RESIDENTIAL HOUSING IMPROVEMENTS		106,604	\$66,564	45,000	89,517	45,000

LAND ACQUISITION, PROPERTY MANAGEMENT

ACCT NO	ACCOUNT CLASSIFICATION	ACTUAL 2012-2013	ACTUAL 2013-2014	BUDGET 2014-2015	ESTIMATE 2014-2015	PROPOSED 2015-2016
LAND ACQUISITION						
37.	583-31-20 PROFESSIONAL SERVICES - Reserved for Madison Square Development Expenditures	10,743	19,522	80,478	4,276	76,202
38.	583-61-10 BLIGHTED PROPERTY ACQUISITION - Re-allocated Madison Square Land Acquisition (Line Item 8)	0	5,960	92,500	1,583	0
PROPERTY MANAGEMENT EXPENDITURES						
39.	583-31-25 AGENCY OWNED PROPERTY EXPENDITURES (Property Taxes, Insurance, etc)	11,282	39,964	36,000	36,000	45,235
40.	583-34-55 AGENCY OWNED PROPERTY MAINTENANCE & REPAIRS	34,030	25,019	21,000	21,000	23,861
PROPERTY MANAGEMENT SERVICES						
41.	554-12-10 SMCRA PROPERTY MANAGEMENT COORDINATOR (50% Shown for Operational Dulles)	22,909	22,909	23,600	23,600	20,256
42.	554-21-10 FICA	1,753	1,753	1,806	1,806	1,806
43.	554-22-20 DEFERRED COMPENSATION	1,604	1,604	1,652	1,652	1,652
44.	554-23-10 INSURANCE	3,743	3,931	4,254	4,254	4,254
45.	554-24-10 WORKERS COMPENSATION	62	69	71	71	71
DEBT SERVICE FOR SMCRA ACQUIRED PROPERTIES						
46.	583-71-10 ANNUAL REGIONS BANK PRINCIPAL PAYMENT	141,223	\$266,185	282,492	282,492	77,253
47.	583-72-10 ANNUAL REGIONS BANK INTEREST PAYMENT	156,541	\$31,588	15,280	15,280	1,157
TOTAL LAND ACQUISITION		383,890	5418,504	559,133	392,014	251,747

SPECIAL REDEVELOPMENT & TECHNICAL SERVICES

ACCT NO	ACCOUNT CLASSIFICATION	ADOPTED	ESTIMATE	BUDGET	ESTIMATE	PROPOSED
		2012-2013	2012-2013	2014-2015	2014-2015	2015-2016
SPECIAL REDEVELOPMENT SERVICES						
48.	559-31-20 PROFESSIONAL SERVICES - ELDERLY CARE INITIATIVE PROGRAM	40,000	40,000	19,500	19,500	19,500
TECHNICAL ASSISTANCE PROGRAMS						
49.	559-34-50 BOWMAN COLLEGE SCHOLARSHIP PROGRAM	10,000	10,000	15,000	15,000	15,000
50.	559-99-31 SUMMER YOUTH AND AFTER SCHOOL SCHOLARSHIP PROGRAMS	26,000	19,932	10,000	10,000	10,000
51.	559-99-32 SCHOOL ASSISTANCE PROGRAM	31,665	0	0	0	0
SPECIAL EVENTS & TECHNICAL SERVICES						
52.	574-12-10 SPECIAL EVENTS PLANNING & MARKETING COORDINATOR	48,950	47,542	0	0	0
53.	574-21-10 FICA	3,323	3,189	0	0	0
54.	574-22-10 PENSION	7,626	7,166	0	0	0
55.	574-23-10 INSURANCE	6,495	6,108	0	0	0
56.	574-24-10 WORKERS COMPENSATION	107	84	0	0	0
57.	574-31-20 PROFESSIONAL SERVICES - SPECIAL EVENTS & MARKETING	17,278	15,698	14,000	9,695	14,000
GRANT WRITING SERVICES						
58.	513-12-10 GRANT WRITER	33,921	28,619	0	0	0
59.	513-21-10 FICA	2,189	2,189	0	0	0
60.	513-22-10 PENSION	2,003	2,003	0	0	0
61.	513-23-10 INSURANCE	6,239	6,239	0	0	0
62.	513-24-10 WORKERS COMPENSATION	77	77	0	0	0
TOTAL SPECIAL REDEVELOPMENT & TECHNICAL SERVICES		235,873	188,846	58,500	54,195	58,500

PROTECTIVE SERVICES & CODE ENFORCEMENT

ACCT NO	ACCOUNT CLASSIFICATION	ACTUAL 2012-2013	ACTUAL 2013-2014	BUDGET 2014-2015	ESTIMATE 2014-2015	PROPOSED 2015-2016	EI 6
PROTECTIVE SERVICES							
LAW ENFORCEMENT - COMMUNITY POLICING INITIATIVES							
63.	521-12-10 SMCRA AREA SUB STATION OFFICERS (2)	170,053	140,254	115,756	115,756	115,756	
64.	521-21-10 FICA	14,693	12,068	8,855	8,855	8,855	
65.	521-22-10 PENSION	30,158	30,799	21,446	21,446	21,446	
66.	521-23-10 INSURANCE	19,434	13,775	14,180	14,180	14,180	
67.	521-24-10 WORKERS COMP	4,792	4,885	5,312	5,312	5,312	
CODE ENFORCEMENT							
68.	554-12-10 SMCRA COMMUNITY CODE ENFORCEMENT OFFICER (City Funded Position)	66,515	66,515	0	0	0	
69.	554-21-10 FICA	6,227	5,651	0	0	0	
70.	554-22-10 PENSION	10,815	9,838	0	0	0	
71.	554-23-10 INSURANCE	10,359	9,793	0	0	0	
72.	554-24-10 WORKERS COMP	1,588	171	0	0	0	
PUBLIC ASSISTANCE SERVICES							
73.	569-12-10 SMCRA COMMUNITY OUTREACH COORDINATOR (50% Shown for Operational Duties)	30,674	24,728	27,203	27,203	25,472	
74.	569-21-10 FICA	2,259	1,892	2,081	2,081	2,081	
75.	569-22-10 PENSION	4,022	3,561	3,618	3,618	3,618	
76.	569-23-10 INSURANCE	3,877	3,120	3,900	3,900	3,900	
77.	569-24-10 WORKERS COMP	57	67	81	81	81	
TOTAL PROTECTIVE SERVICES & CODE ENFORCEMENT		375,523	327,117	202,432	202,432	200,701	

OPERATING EXPENDITURES

ACCT NO	ACCOUNT CLASSIFICATION	ACTUAL 2012-2013	ACTUAL 2013-2014	BUDGET 2014-2015	ESTIMATE 2014-2015	PROPOSED 2015-2016
OPERATING EXPENDITURES						
78.	554-32-10 PROFESSIONAL SERVICES - ANNUAL AUDIT	6,000	8,000	8,000	8,000	8,000
79.	554-34-15 OTHER CONTRACTUAL SERVICES	0	0	0	0	0
80.	554-40-70 EMPLOYEE EDUCATION & TRAINING, TRAVEL & CONFERENCE	1,734	59	1,300	1,300	1,300
81.	554-40-80 EMPLOYEE TRAINING	750	0	0	0	0
82.	554-46-31 TELEPHONE LINE SERVICE	953	1,244	1,250	1,250	1,250
83.	554-48-50 REQUIRED LEGAL NOTICE & ADVERTISING	296	350	850	850	850
84.	554-49-10 LEGAL ADS	602	478	0	0	0
85.	554-52-10 OPERATING SUPPLIES	3,211	2,840	2,300	2,300	2,300
86.	554-54-10 PUBLICATIONS, SUBSCRIPTIONS & MEMBERSHIPS	740	760	1,250	1,250	1,250
TOTAL OPERATING EXPENDITURES		14,286	13,731	14,950	14,950	14,950

GENERAL FUND TRANSFERS

ACCT NO	ACCOUNT CLASSIFICATION	ACTUAL	ACTUAL	BUDGET	ESTIMATE	PROPOSED
		2012-2013	2013-2014	2014-2015	2014-2015	2015-2016
GENERAL FUND SERVICES/TRANSFERS						
87. 581-95-00	FUEL - FIELD INSPECTION CAR	800	800	800	800	800
	INSURANCE - FIELD INSPECTION CAR	500	500	500	500	500
	PROCUREMENT SERVICES	0	0	1,850	1,850	1,850
	PRINTING & MAIL-OUT SERVICE	1,910	1,910	1,910	1,910	1,910
	PROTECTIVE SERVICES FUEL & EQUIPMENT	3,582	3,582	1,733	1,733	1,733
	SMCRA SECRETARY/CITY CLERK SERVICES	7,096	7,096	7,096	7,096	7,096
	FINANCE DEPARTMENT RENT COLLECTION & ACCOUNTING	4,490	4,490	4,490	4,490	4,490
	LAND- USE CHANGE & ZONING ADMINISTRATION - PLANNING DEPARTMENT	3,800	3,800	3,800	3,800	3,800
	CITY MAPPING & PRINTING SERVICES (GIS)	7,945	7,945	7,945	7,945	7,945
	HUMAN RESOURCES PROCESSING SERVICES	3,050	3,050	3,050	3,050	3,050
	GENERAL COUNSEL LEGAL SERVICES			26,291	26,291	26,291
	COMMUNITY POOL OPERATING CONTRIBUTION			50,000	50,000	50,000

TOTAL GENERAL FUND SERVICES/TRANSFERS	33,173	33,173	109,485	109,465	109,465
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TOTAL NET BUDGET EXPENDITURES	1,664,150	1,386,690	1,253,620	1,118,604	984,836
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MADISON SQUARE TRUST FUND ACCOUNT

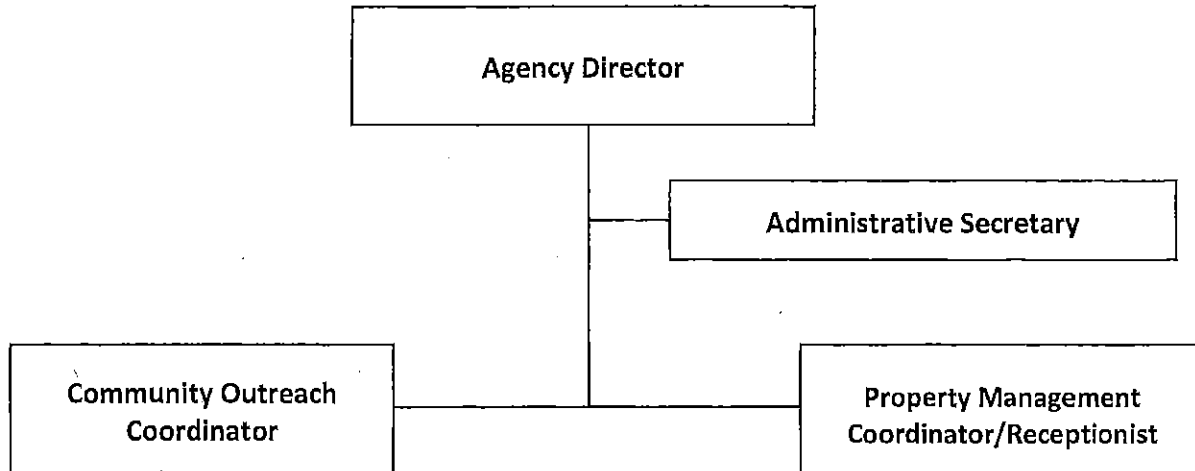
ACCOUNT CLASSIFICATION

88. 554-34-60	DEVELOPMENT SERVICES - Reserved for Madison Square Land Acquisition & Development Expenditures	0	0	0	0	348,439
89. 581-95-00	PROFESSIONAL SERVICES - Reimbursement for Incurred Planning and Land-Use Consultant Fees					50,000

TOTAL MADISON SQUARE TRUST FUND ACCOUNT	0	0	0	0	\$398,439
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TOTAL BUDGET EXPENDITURES	1,664,150	1,386,690	1,253,620	1,118,604	1,383,275
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SMCRA ADMINISTRATIVE ORGANIZATIONAL CHART



October 1, 2015

RESOLUTION NO. CRA 60-15-865

A resolution of the South Miami Community Redevelopment Agency adopting the annual budget for Fiscal Year beginning October 1, 2015 and ending September 30, 2016; authorizing the expenditure of funds and authorizing the Agency to transmit the budget to Miami-Dade County for final approval.

WHEREAS, based on Florida Statutes 163 requirements, the South Miami Community Redevelopment Agency is required to adopt an annual revenue and expenditure budget; and

WHEREAS, a public budget workshop was held on September 9, 2015 to discuss 2015-2016 projected budget revenues and proposed budget expenditures; and

WHEREAS, following City Commission adoption of a 4.3000 mileage rate, the tax increment revenue contribution from the City of South Miami is projected to decrease by \$8,876; and

WHEREAS, during the budget workshop, Board consensus was also established to create a Madison Square trust fund based on the increase in annual tax increment revenue contributions; and

WHEREAS, based on this year's tax revenue increase, a total amount of \$130,959 has been included in a newly established Madison Square trust fund account; and

WHEREAS, following end of year revenue projections, total projected revenues for 2015-2016 are estimated to be \$1,383,275; and

WHEREAS, corresponding expenditures in the equivalent amount of \$1,383,275 have been included in the 2015-2016 Budget; and

WHEREAS, the SMCRA Board desires to adopt the 2015-2016 revenue and expenditure budget and transmittal of the budget to Miami-Dade County.

NOW THEREFORE BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF SOUTH MIAMI, FLORIDA THAT:

Section 1. The South Miami Community Redevelopment Agency Board authorizes adoption of the annual budget for Fiscal Year beginning October 1, 2015 and ending September 30, 2016; authorizing the expenditure of funds and authorizing the Agency to transmit the budget to Miami-Dade County for final approval.


Section 2. This resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 21st day of October, 2015.

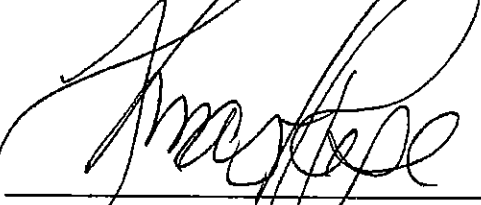
ATTEST:


SECRETARY

APPROVED:


CHAIRPERSON

READ AND APPROVED AS TO FORM:


GENERAL COUNSEL

Board Vote:	5-0
Chair Stoddard:	Yea
Vice Chair Harris:	Absent
Member Liebman:	Yea
Member Welsh:	Yea
Member Edmond:	Yea
Member Jackson:	Absent
Member Kelly:	Yea

RESOLUTION NO. 182-15-14521

A Resolution approving the annual South Miami Community Redevelopment Agency budget for fiscal year beginning October 1, 2015 and ending September 30, 2016; authorizing expenditure of funds and transmittal of budget to Miami-Dade County for final approval.

WHEREAS, based on Florida Statutes Chapter 163 and inter-local agreement requirements, the South Miami Community Redevelopment Agency shall adopt an annual revenue and expenditure budget; and

WHEREAS, the adopted annual revenue and expenditure budget shall be transmitted to Miami-Dade County for final review and approval; and

WHEREAS, a public budget workshop meeting of the South Miami Community Redevelopment Agency Board was conducted on September 9, 2015 to review and discuss the budget; and

WHEREAS, the annual budget was adopted during a public meeting of the South Miami Community Redevelopment Agency Board on October 21, 2015; and

WHEREAS, the annual budget for fiscal year beginning October 1, 2015 and ending September 30, 2016 contains projected revenues and corresponding proposed expenditures in the total amount of \$1,383,275; and

WHEREAS, the City Commission desires to approve the FY 2015-2016 South Miami Community Redevelopment Agency revenue and expenditure budget to facilitate the goals and objectives of the adopted community redevelopment plan.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF SOUTH MIAMI, FLORIDA:

Section 1: The above recitals are true and correct and are incorporated herein by reference.

Section 2: The budget of the South Miami Community Redevelopment Agency ("SMCRA") attached as **Exhibit A** for fiscal year beginning October 1, 2015 and ending September 30, 2016, was considered at a public meeting of the "SMCRA" and it is hereby approved and adopted.

Section 3: The budget shall be transmitted to Miami-Dade County pursuant to the, City/County Inter-local Cooperation Agreement for the SMCRA.

Section 4: The funds appropriated in the budget may be expended in accordance with the provisions of the budget, the Community Redevelopment Plan, and as authorized by the law.

Section 5: If any section clause, sentence, or phrase of this resolution is for any reason held invalid or unconstitutional by a court of competent jurisdiction, the holding shall not affect the validity of the remaining portions of this resolution.

Section 6: This resolution shall become effective immediately upon adoption by vote of the City Commission.

PASSED AND ADOPTED this 3rd day of November, 2015.

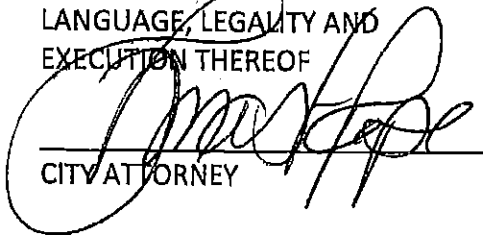
ATTEST:


CITY CLERK

APPROVED:


MAYOR

READ AND APPROVED AS TO FORM,
LANGUAGE, LEGALITY AND
EXECUTION THEREOF


CITY ATTORNEY

COMMISSION VOTE: 4-0
Mayor Stoddard: absent
Vice Mayor Harris: Yea
Commissioner Liebman: Yea
Commissioner Welsh: Yea
Commissioner Edmond: Yea