

# MEMORANDUM

Agenda Item No. 8(G)(6)

**TO:** Honorable Chairwoman Audrey M. Edmonson  
and Members, Board of County Commissioners

**DATE:** January 23, 2019

**FROM:** Abigail Price-Williams  
County Attorney

**SUBJECT:** Resolution approving the  
amended budget for Fiscal Year  
2017-18 and budget for Fiscal  
Year 2018-19 for the Omni  
Community Redevelopment  
Agency and Omni Community  
Redevelopment Area  
totaling \$34,262,655.00 and  
\$43,907,989.00, respectively

Resolution No. R-56-19

The accompanying resolution was prepared by the Office of Management and Budget Department and placed on the agenda at the request of Prime Sponsor Housing and Social Services Committee.



Abigail Price-Williams  
County Attorney




APW/lmp

# Memorandum



**Date:** January 23, 2019

**To:** Honorable Chairwoman Audrey M. Edmonson  
and Members, Board of County Commissioners.

**From:** Carlos A. Gimenez  
Mayor 

**Subject:** Omni Community Redevelopment Agency's Amended FY 2017-18 and FY 2018-19  
Budgets

---

## **Recommendation**

It is recommended that the Board of County Commissioners (Board) consider the attached resolution approving the Omni Community Redevelopment Agency's (Agency) Amended FY 2017-18 and FY 2018-19 budgets for the Omni Community Redevelopment Area (Area) in the amount of \$34,262,655 and \$43,907,989 respectively.

The Interlocal Agreement (Interlocal) between Miami-Dade County (County), the City of Miami (City) and the Agency requires the Agency to submit an annual budget for County approval, but does not require Board approval prior to expending funds on allowable activities.

## **Scope of Agenda Item**

The Area is located in County Commission Districts 3 and 5, which are represented by Vice Chairwoman Audrey M. Edmonson and Commissioner Eileen Higgins.

## **Fiscal Impact / Funding Source**

The Agency's revenue source is tax increment financing (TIF), which is generated through the incremental growth of ad valorem revenues beyond an established base year, as defined in Section 163.387, Florida Statutes. For FY 2017-18, the Countywide TIF payment into the Agency's Trust Fund was \$6,942,759, and the City's TIF payment into the Trust Fund was \$11,048,337. For FY 2018-19, the Countywide TIF payment into the Agency's Trust Fund is \$7,330,571, and the City's TIF payment into the Trust Fund is \$11,911,340.

The County will continue to make annual payments to the Agency based on each respective year's growth of ad valorem revenues over the base year until both the Agency and Area sunset on March 31, 2030.

## **Track Record / Monitor**

This resolution does not provide for contracting with any specific entity. The resolution approves the Agency's Amended FY 2017-18 and FY 2018-19 budgets.

## **Background**

On July 7, 1987, the Board adopted Resolution No. R-825-87, which established the boundaries of the Area and declared the Area to be slum or blighted. On July 7, 1989, the Board approved the establishment of the Agency by adopting the Agency's Community Redevelopment Plan (Plan) and funding of the Agency's Redevelopment Trust Fund through Ordinance No. 87-47. The Interlocal was approved by the Board on June 24, 1996, requiring the Agency to submit an annual budget for County approval. On January 21, 2010, the Board approved amendments to the Agency's Finding of Necessity and Plan to expand the area and extend the life of the Agency and the Area until March 31, 2030. On November 21, 2017, the Board adopted Resolution No. R-1128-17, which allowed the Agency to issue debt not to exceed \$25 million for the purpose of funding projects in the Area.

Amended FY 2017-18 Budget

On February 6, 2018, the Board adopted Resolution No. R-101-18, which approved the Agency and the Area's budget for FY 2017-18 in the amount of \$53,387,872.00. Subsequently, the Agency approved their amended FY 2017-18 budget of \$34,262,655 on April 18, 2018 (CRA-R-18-0022), and the City approved the Agency's amended budget on June 28, 2018 (R-18-0278). The amended budget includes revenue sources of County and City TIF of \$6,942,759 and \$11,048,337, respectively, carryover funds of \$3,555,164, \$735,572 from the Children's Trust, \$443,020 in other income, and loan proceeds of \$10 million. These figures reflect revised carryover and City TIF payments. The \$10 million in loan proceeds was originally budgeted at \$25 million, the Agency adjusted for the loan funds to be used in the fiscal year.

The Agency accounts for its administrative expenditures separately from its operating budget as the same individuals provide administrative support to both the Agency and the Midtown Community Redevelopment Agency. Administrative expenditure transfers from the Agency were increased from \$1,141,592 to \$1,192,285, which includes employee salaries and fringes, travel, legal services, audits, lobbying fees, street lighting and a reserve that will be available for other professional services. Total administrative expenditures represent three percent of the total budgeted expenditures, which is well below the 20 percent cap for administrative cost allowed by the Interlocal. Operating expenditures were reduced from \$48,338,908 to \$31,398,777 and include the following: Grants and Aid reduced from \$25,440,819 to \$15,296,030 with a majority of the reduction attributable to affordable housing and land purchases, Performing Arts Center contribution reduction from \$6,413,785 to \$6,296,884, Contractual Services increase from \$1,118,477 to \$1,141,301, transfer to the City for police services reduced from \$831,303 to \$590,789, and the transfer to the Children's Trust increase from \$455,294 to \$743,906. The reserve was reduced from \$3,907,372 to \$1,671,594. All expenditures are detailed in Exhibit 1 to the attached resolution.

FY 2018-19

The Agency approved their FY 2018-19 budget of \$43,907,989 on September 12, 2018 (CRA-R-18-0034), and the City approved the Agency's budget on September 13, 2018 (R-18-0389). The budget includes \$7,330,571 in revenue sources of County TIF, \$11,911,340 in City TIF, carryover funds of \$11,793,068 from prior fiscal years, loan proceeds of \$11,659,394, a Children's Trust contribution of \$769,676, and \$443,940 in other income.

The Agency accounts for its administrative expenditures separately from its operating budget as the same individuals provide administrative support to both the Agency and the Midtown Community Redevelopment Agency. Administrative expenditure transfers from the Agency total \$1,248,960, which includes employee salaries and fringes, travel, legal services, audits, lobbying fees, and street lighting. Total administrative expenditures represent three percent of the total budgeted expenditures, which is well below the 20 percent cap for administrative cost allowed by the Interlocal.

Operating expenditures total \$40,448,383 and include:

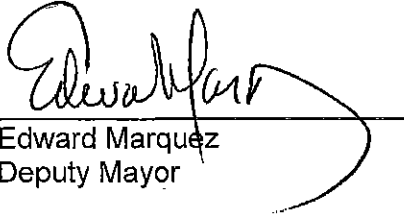
- \$24,004,312 for Grants and Aid including:
  - \$11,043,134 for affordable housing projects
  - \$7,698,979 for infrastructure projects
  - \$4,447,199 for miscellaneous grants and projects
  - \$815,000 for historic preservation
- \$6,734,669 for the Performing Arts Center contribution to the County for payment of debt service for the Adrienne Arsht Center for the Performing Arts. This amount is set at 35 percent of total TIF revenues generated pursuant to the interlocal agreement for payment of debt service for the Adrienne Arsht Center for the Performing Arts

Honorable Chairwoman Audrey M. Edmonson  
and Members, Board of County Commissioners

Page 3

- \$4,234,000 for debt service associated with the Port Tunnel project
- \$2,813,838 for Debt Service on the \$25 million loan
- \$935,460 for Contractual Services
- \$956,428 transfer to the City for policing services
- \$769,676 transfer to the Children's Trust

The Operating expenditures also includes a \$2,210,646 reserve. All expenditures are detailed in Exhibit 2 to the attached resolution.



Edward Marquez  
Deputy Mayor

Attachments

Mayor00619



# MEMORANDUM

(Revised)

**TO:** Honorable Chairwoman Audrey M. Edmonson  
and Members, Board of County Commissioners

**DATE:** January 23, 2019

**FROM:** Abigail Price-Williams  
County Attorney

**SUBJECT:** Agenda Item No. 8(G)(6)

Please note any items checked.

- "3-Day Rule" for committees applicable if raised
- 6 weeks required between first reading and public hearing
- 4 weeks notification to municipal officials required prior to public hearing
- Decreases revenues or increases expenditures without balancing budget
- Budget required
- Statement of fiscal impact required
- Statement of social equity required
- Ordinance creating a new board requires detailed County Mayor's report for public hearing
- No committee review
- Applicable legislation requires more than a majority vote (i.e., 2/3's \_\_\_\_, 3/5's \_\_\_\_, unanimous \_\_\_\_, CDMP 7 vote requirement per 2-116.1(3)(h) or (4)(c) \_\_\_\_, CDMP 2/3 vote requirement per 2-116.1(3)(h) or (4)(c) \_\_\_\_, or CDMP 9 vote requirement per 2-116.1(4)(c)(2) \_\_\_\_) to approve
- Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved \_\_\_\_\_ Mayor

Agenda Item No. 8(G)(6)  
1-23-19

Veto \_\_\_\_\_

Override \_\_\_\_\_

RESOLUTION NO.      R-56-19

RESOLUTION APPROVING THE AMENDED BUDGET FOR FISCAL YEAR 2017-18 AND BUDGET FOR FISCAL YEAR 2018-19 FOR THE OMNI COMMUNITY REDEVELOPMENT AGENCY AND OMNI COMMUNITY REDEVELOPMENT AREA TOTALING \$34,262,655.00 AND \$43,907,989.00, RESPECTIVELY

**WHEREAS**, the Interlocal Cooperation Agreement (Interlocal) between Miami-Dade County, Florida (“County”), the City of Miami (“City”), and the Omni Community Redevelopment Agency (“Agency”), requires that the Agency transmit its adopted annual budget to this Board for approval; and

**WHEREAS**, this Board previously adopted Resolution No. R-101-18 approving the Agency’s Fiscal Year 2017-18 budget totaling \$53,387,872.00 for the Omni Community Redevelopment Area (“Area”); and

**WHEREAS**, the Agency and the City propose to amend the Fiscal Year 2017-18 budget, and this Board desires to approve such budget in the total amount of \$34,262,655.00; and

**WHEREAS**, this Board also desires to approve the Agency’s annual budget for Fiscal Year 2018-19 in the total amount of \$43,907,989.00 for the Area; and

**WHEREAS**, the Agency and its counsel have determined that all expenditures associated with the attached budget are allowable under the Redevelopment Plan, the Interlocal and Chapter 163, Part III, Florida Statutes; and

**WHEREAS**, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:**

**Section 1.** The matters contained in the foregoing recitals are incorporated in this resolution by reference.

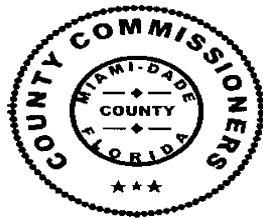
**Section 2.** This Board approves the Agency's and the Area's amended budget for Fiscal Year 2017-18 totaling \$34,262,655.00, in substantially the form attached hereto as Exhibit 1 incorporated herein by reference.

**Section 3.** This Board also approves the Agency's and the Area's annual adopted budget for Fiscal Year 2018-19 totaling \$43,907,989.00, in substantially the form attached hereto as Exhibit 2 incorporated herein by reference.

The foregoing resolution was offered by Commissioner **Esteban L. Bovo, Jr.**, who moved its adoption. The motion was seconded by Commissioner **Barbara J. Jordan** and upon being put to a vote, the vote was as follows:

Audrey M. Edmonson, Chairwoman	aye		
Rebeca Sosa, Vice Chairwoman	aye		
Esteban L. Bovo, Jr.	aye	Daniella Levine Cava	aye
Jose "Pepe" Diaz	aye	Sally A. Heyman	aye
Eileen Higgins	aye	Barbara J. Jordan	aye
Joe A. Martinez	nay	Jean Monestime	aye
Dennis C. Moss	aye	Sen. Javier D. Souto	absent
Xavier L. Suarez	absent		

The Chairman thereupon declared the resolution duly passed and adopted this 23<sup>rd</sup> day of January, 2019. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this Resolution and the filing of this approval with the Clerk of the Board.



MIAMI-DADE COUNTY, FLORIDA  
BY ITS BOARD OF  
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

**Linda L. Cave**

By: \_\_\_\_\_  
Deputy Clerk

Approved by County Attorney as  
to form and legal sufficiency.

A handwritten signature in black ink, appearing to be "TAS", written over a horizontal line.

Terrance A. Smith

**EXHIBIT 1**

**OVINI Community Redevelopment Agency  
FY 2018 Special Revenue Budget**

	FY 2017		FY 2018 Amended Budget
	Proposed / Amended Budget	Audited	
Estimate Lean Proceeds			\$10,000,000
Special Revenue - Children Trust Fund	\$641,493	\$713,820	\$713,820
Special Revenue - Carryover From Prior Year	\$7,779,059		\$9,599,164
Special Revenue - City Tax Increment Revenue	\$9,285,641	\$10,814,735	\$11,948,387
Special Revenue - County Tax Increment Revenue	\$5,663,351	\$6,600,574	\$6,942,760
Special Revenue - Interest Inv-Other Revenues	\$62,686	\$784,023	
Special Revenue - Property Sale/Other	\$1,494,060	\$426,290	\$2,716,994
Revenue Total	\$17,087,213	\$26,394,478	\$34,262,655
Expenditures			
Operating Expenditures - Special Revenue Fund			
Contractual Services	\$3,098,215	\$1,041,357	\$1,144,301
Books Publications Memberships			
Land/Building Acquisitions			
Building Construction & Other ReDev Related Exp	\$531,065		\$0
Due to The Children Trust Fund	\$641,493	\$713,820	
Grants and Aids	\$1,642,082	\$8,803,344	\$17,260,725
Debt Service Payments	\$4,265,900	\$4,249,500	\$6,699,867
Other Current Charges and Oblig	\$5,234,635	\$6,095,386	\$6,296,884
Administration		\$1,150,351	\$1,197,289
(E) Subtotal Oper. Expenditures	\$15,413,360	\$23,234,364	\$32,591,062
(F) Unrestricted Reserve/Contingency			
(G) Reserve Contingent Land Site		\$3,100,114	\$1,673,594
Expenditures Total (E+FG) - Special Revenue Fund	\$15,413,360	\$26,334,478	\$34,262,655
Cash Position (Special Rev-Exp)/SFOPW Special Revenue	1,673,852	(4,223,895)	0
Fund Balance - Beginning (Audit) - Special Revenue	\$6,105,207	\$7,779,059	
Audited Fund Balance - Ending - Special Revenue	\$7,779,059	\$9,555,164	

9

County Category Cross Reference with CRA FY 2018 Budget

COUNTY CATEGORIES		CRA BUDGET	
FY 2018 AUDITED FUND BALANCE			\$3,555,164
TIF REVENUES - CITY OF MIAMI			\$11,048,337
TIF REVENUES - MIAMI DADE COUNTY			\$6,942,760
OTHER INCOME			\$2,716,394
LOAN PROCEEDS			\$10,000,000
<b>TOTAL</b>			<b><u>\$34,262,655</u></b>
<b>OPERATING EXPENDITURES</b>			
Contractual Services	\$1,141,301	Accounting and Audit	\$15,000
		Professional Services - Other	\$650,417
		Other Contractual Services	<u>\$475,884</u>
		<b>Total Contractual Services</b>	<b>\$1,141,301</b>
Land/Building Acquisitions	\$0	Purchase of Real Estate	\$0
Grants and Aids	\$17,260,725	Other Grants and Aids	\$15,926,030
		Interfund Transfer (Grant)	<u>\$1,334,695</u>
			<b>\$17,260,725</b>
Debt Service Payment	\$6,699,867	Debt Service Payment	\$6,699,867
Other Current Charges and Oblig	\$6,296,884	Other Current Charges and Oblig	\$6,296,884
Administration	\$1,192,285	Administration	\$1,192,285
Budget Reserve	\$1,671,594	Budget Reserve	\$579,942
		Reserve for Security Deposit	<u>\$1,091,652</u>
			<b>\$1,671,594</b>
	<b><u>\$34,262,655</u></b>		<b><u>\$34,262,655</u></b>

Budget Surplus/(Deficit)

10

OMNI TAX INCREMENT FUND BUDGET	FY 2018 AMENDED BUDGET	FY 2018 PROPOSED BUDGET	BUDGET VARIANCE
<b>REVENUES</b>			
CITY OF MIAMI - TAX INCREMENT	\$10,735,670	\$11,065,494	-\$329,824
MIAMI DADE COUNTY - TAX INCREMENT (ORIGINAL BOUNDARIES)	\$6,749,406	\$6,749,405	\$1
CITY OF MIAMI - TAX INCREMENT (2009 ADDITION EXPANDED BOUNDARIES)	\$312,667	\$316,848	-\$4,181
MIAMI DADE COUNTY - TAX INCREMENT (2009 ADDITION EXPANDED BOUNDARIES)	\$193,354	\$193,354	\$0
Total TIF Revenues	\$17,991,097		
ESTIMATE LOAN PROCEEDS (with Bank United) (\$2.5M out of \$10M is deemed eligible for a reimbursement to the OMNI CRA for the purchase of Bank Building)	\$10,000,000	\$25,000,000	-\$15,000,000
TRANSFER FROM MIDTOWN CRA (Administration)	\$64,282	\$46,632	\$17,650
RENT INCOME - MEC	\$100,000	\$100,000	\$0
OTHER INCOME - MEC (REIMBURSEMENT FOR 2017 PROPERTY TAXES)	\$177,257	\$178,177	-\$920
RENT INCOME - 1401 LLC	\$101,481	\$101,481	\$0
FIFTH AMENDMENT TO MAX MIAMI ECONOMIC INCENTIVE AGREEMENT	\$1,537,802	\$0	\$1,537,802
2018 CHILDREN TRUST CONTRIBUTION	\$735,572	\$733,004	\$2,568
2017 ADJUSTED FUND BALANCE	\$3,555,164	\$8,903,477	-\$5,348,313
<b>TOTAL REVENUE</b>	<b>\$34,262,655</b>	<b>\$53,387,872</b>	<b>-\$19,125,217</b>
<b>REDEVELOPMENT EXPENDITURES</b>			
ACCOUNTING AND AUDIT	\$15,000	\$15,000	\$0
PROFESSIONAL SERVICES - OTHER	\$650,417	\$732,300	-\$81,883
OTHER CONTRACTUAL SERVICES	\$475,884	\$371,177	\$104,707
INTERFUND TRANSFER (Debt Service)	\$6,699,867	\$6,699,867	\$0
INTERFUND TRANSFER (Grant)	\$1,334,695	\$1,286,597	\$48,098
PURCHASE OF REAL ESTATE	\$0	\$7,379,363	-\$7,379,363
OTHER CURRENT CHARGE	\$6,296,884	\$6,413,785	-\$116,901
OTHER GRANTS AND AIDS	\$15,926,030	\$25,440,819	-\$9,514,789
<b>ADMINISTRATIVE EXPENDITURES</b>			
REGULAR SALARIES	\$580,231	\$535,231	\$45,000
FICA TAXES	\$44,388	\$40,945	\$3,443
LIFE AND HEALTH INSURANCE	\$48,000	\$48,000	\$0
RETIREMENT CONTRIBUTION	\$26,200	\$23,950	\$2,250
FRINGE BENEFITS	\$19,500	\$18,500	\$0
OTHER CONTRACTUAL SERVICE	\$20,000	\$20,000	\$0
TRAVEL AND PER DIEM	\$30,000	\$30,000	\$0
COMMUNICATIONS	\$0	\$0	\$0
UTILITY SERVICE	\$20,300	\$20,300	\$0
INSURANCE	\$104,166	\$104,166	\$0
OTHER CURRENT CHARGE	\$193,400	\$193,400	\$0
SUPPLIES	\$5,000	\$5,000	\$0
OPERATING SUPPLIES	\$5,000	\$5,000	\$0
SUBSCRIPTION MEMBERSHIP	\$17,000	\$17,000	\$0
MACHINERY AND EQUIPMENT	\$24,000	\$24,000	\$0
ADVERTISING	\$30,000	\$30,000	\$0
RENTAL AND LEASES	\$3,600	\$3,600	\$0
POSTAGE	\$2,000	\$2,000	\$0
REPAIR/MAINTENANCE - OUTSIDE	\$2,000	\$2,000	\$0
INTERFUND TRANSFER	\$17,500	\$17,500	\$0
Total Administrative Expenditures	\$1,192,285		
RESERVE FOR MIDTOWN ADM EXPENDITURES	\$64,282	\$46,632	\$17,650
RESERVE FOR SECURITY DEPOSIT - MEC	\$125,000	\$125,000	\$0
RESERVE FOR SECURITY DEPOSIT - 1401 GROUP LLC	\$40,000	\$40,000	\$0
RESERVE FOR CAPITAL EXPENDITURES	\$685,113	\$603,616	\$81,497
RESERVE FOR PAYMENT OF PROPERTY TAXES - MEC	\$177,257	\$178,177	-\$920
BUDGET RESERVE	\$579,942	\$2,913,947	-\$2,334,005
<b>TOTAL FUND BALANCE</b>	<b>\$34,262,655</b>	<b>\$53,387,872</b>	<b>-\$19,125,217</b>
	\$0	\$0	\$0

- A) 2018 TIF Revenue \$17,991,097
- 2018 TIF Rev for Affordable Housing \$1,799,110 Refer to Item 4 - Other Grant and Aids
- % 2018 Budget for Affordable Housing 10%
  
- B) 2018 TIF Revenue \$17,991,097
- 2018 Administrative Expenditures \$1,192,285
- % Administrative Exp / 2018 TIF Revenue 7%
  
- C) 2018 Budget Reserve \$579,942
- Total 2018 Budget \$34,262,655
- % 2018 Budget Reserve / Total 2018 Budget 2%

Description	Category	Approval Date	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source		
							Carryover Fund Balance	FY 2018 TIF Revenue	
<b>Accounting and Audit</b>									
1 External Auditing Services to the OMNI CRA - Sanson, Kline, Jacomino, Tandoc & Gamara, LLP	Administration	7/29/2016	16-0038	\$15,000	\$0	\$15,000	\$3,747	\$11,253	\$15,000
<b>Professional Services - Other</b>									
2 Available for Other Professional Services	Administration		NR	\$118,150	\$75,533	\$42,617	\$42,617	\$0	
3 Financial Support Consultant Jul 2017-Jul 2018	Administration	12/14/2016	16-0064	\$42,800	\$0	\$42,800	\$0	\$42,800	
4 2018 Omni Redevelopment Plan & FON	Redevelopment Planning		NR	\$350,000	\$0	\$350,000	\$0	\$350,000	
5 Branding, Website, PR	Administration		NR	\$70,000	\$0	\$70,000	\$0	\$70,000	
6 Quickbuild-protected Bike Lanes	Redevelopment Planning		NR	\$60,000	\$0	\$60,000	\$0	\$60,000	
7 Traffic Study/Design-N Miami Ave & 14th Street	Redevelopment Planning		NR	\$65,000	\$0	\$65,000	\$0	\$65,000	
8 Historic Designations	Redevelopment Planning		NR	\$20,000	\$0	\$20,000	\$0	\$20,000	\$650,417
<b>Other Contractual Services</b>									
9 Horsepower Street Light Maintenance	Quality of Life		NR	\$25,000	\$5,880	\$19,120	\$19,120	\$0	
10 Available for Landscaping Service	Quality of Life		NR	\$25,000	\$0	\$25,000	\$25,000	\$0	
11 2018 Urban Temporary Park-Maintenance and Security	Administration		NR	\$79,631	\$0	\$79,631	\$0	\$79,631	
12 CRA Consultants	Administration		NR	\$150,000	\$10,000	\$140,000	\$0	\$140,000	
13 Available for Other Contractual Services	Administration		NR	\$212,133	\$0	\$212,133	\$0	\$212,133	\$475,884
<b>Subtotal</b>				<b>\$1,232,714</b>	<b>\$91,413</b>	<b>\$1,141,301</b>	<b>\$90,484</b>	<b>\$1,050,817</b>	
							<b>\$90,484</b>	<b>\$1,050,817</b>	

Total Budget Amount: (Professional Services - Legal, Accounting and Audit, Professional Services - Other and Other Contractual

\$1,141,301

NR - No CRA Resolution  
R - CRA Resolution Passed

\$1,083,501  
557,800  
\$1,141,301

121

Description	Category	Approval Date	Resp #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source	
							Carryover Fund Balance	FY 2018 TIF Revenue
<b>Interfund Transfer (Debt Service)</b>								
1 2018 Transfer Out to the City of Miami for the payment of the Port of Miami Tunnel Series 2012	Debt Service	Dec-07	2007 Global Agreement	\$4,249,500	\$0	\$4,249,500	\$0	\$4,249,500
2 Loan with BankUnited - Estimated principal amount \$10M	Debt Service		Debt Service	\$2,450,367	\$0	\$2,450,367	\$0	\$2,450,367
<b>Other Current Charges and Obligations</b>								
3 Estimated 2007 Global Agreement Payment - Performing Art Center	Infrastructure	Dec-07	2007 Global Agreement	\$6,296,884	\$0	\$6,296,884	\$0	\$6,296,884
<b>Purchase of Real Estate</b>								
4 Reimbursement to OMNI CRA for the purchase of 1367 Bank Building	Infrastructure	Jul-17	17-0020	\$4,508,613	\$4,508,613	\$0	\$0	\$0
<b>Interfund Transfer (Grant)</b>								
5 2015-2016 Policing Services - City of Miami	Quality of Life	10/23/2015	15-0043	\$710,000	\$619,211	\$90,789	\$90,789	\$0
6 2018 Grant to the City of Miami Police Department for the Expanded Police Program	Quality of Life		18-0005	\$500,000	\$0	\$500,000	\$0	\$500,000
7 2018 Children Trust Contribution	Quality of Life	Dec-07	Interlocal Agreement	\$743,906	\$0	\$743,906	\$743,906	\$0
<b>Subtotal</b>				<b>\$19,459,270</b>	<b>\$5,127,824</b>	<b>\$14,331,446</b>	<b>\$834,695</b>	<b>\$13,496,751</b>
							<b>\$834,695</b>	<b>\$13,496,751</b>

Total Budget Amount (Interfund Transfer (Debt Service), Debt Service, Purchase of Land and Interfund Transfer (Grant)) \$14,331,446

NR - No CRA Resolution  
R - CRA Resolution Passed

\$0  
\$14,331,446  
\$14,331,446

Description	Category	Approval Date	Reso. #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source	
							Carryover Fund Balance	FY 2018 TIF Revenue
<b>Other Grants and Aids</b>								
1. 1901 Rest LLC - Lessor's Contribution to leasehold improvements - Grease Trap and Hood System	Job Creation	6/13/2013	13-0036	\$60,000	\$0	\$60,000	\$60,000	\$0
2. Matching funds obligation under the Florida Inland Navigation District Grant for Phase 2 - Miami Women's Club Baywalk Project - CIP Project	Infrastructure	3/28/2013	13-0017	\$150,000	\$26,214	\$123,786	\$123,786	\$0
3. Dorsey Library - Project Cost - CIP Project - Funds derived from sale of land - 14th St DEV LLC - \$1,253,649 - CRA R - 15-0021	Infrastructure		CIP Approved Project	\$850,000	\$30,393	\$819,607	\$819,607	\$0
4. 16 Corner LLC Affordable Housing Projects	Affordable Housing	1/17/2018	18-0008	\$3,800,000	\$0	\$3,800,000	\$2,000,890	\$1,799,110
5. Grant to Rebuilding Together Miami-Dade Inc. to provide partial funding for a home improvement facade and quality life program.	Affordable Housing	12/14/2016	16-0061	\$700,000	\$197,477	\$502,523	\$502,523	\$0
6. 2018 Grant to Rebuilding Together Miami-Dade Inc. to provide partial funding for a home improvement facade and quality life program.	Affordable Housing		NR	\$600,000	\$0	\$600,000	\$571,336	\$28,664
7. Available funds for Affordable Housing Projects Rehabilitation	Affordable Housing		NR	\$503,744	\$0	\$503,744	\$503,744	\$0
8. Grant to Legido Management Services, Inc. to provide funding for "Business Rehabilitation Grant Programs"	Affordable Housing	12/14/2016	16-0062	\$905,000	\$427,810	\$477,190	\$477,190	\$0
9. 2018 Grant to Camillus House, Inc. for the "Miami Shelter Program"	Quality of Life		NR	\$175,000	\$0	\$175,000	\$175,000	\$0
10. 2017 Miami Downtown Development Authority to expand the Downtown Enhancement Team (Purple Shirts)	Quality of Life	12/14/2016	16-0057	\$50,000	\$27,855	\$22,145	\$22,145	\$0
11. 2018 Miami Downtown Development Authority to expand the Downtown Enhancement Team (Purple Shirts)	Quality of Life	1/17/2018	18-0007	\$100,000	\$0	\$100,000	\$100,000	\$0
12. 2018 Available for Business Improvements and Assistance Grant Program.	Job Creation / Quality of Life		NR	\$500,000	\$0	\$500,000	\$500,000	\$0
13. Museum Park Remediation Project B-30538. CIP Project funded with OMNI TIF Funds.	Infrastructure	4/19/2017	17-0022	\$175,000	\$150,343	\$24,657	\$24,657	\$0
14. Execute Lease Agreement with a Five (5) year initial term with two (2) one (1) year options to renew between the CRA and Revran S. Lincoln at 175 NW 14th St. Base amount: \$2,850 per month with a three (3%) percent annual increase	Job Creation / Quality of Life	6/21/2017	17-0033	\$150,000	\$31,920	\$118,080	\$118,080	\$0
15. Contribution to the City of Miami - Tri Rail Project	Infrastructure	6/25/2015 5/26/2016	15-0022	\$3,750,000	\$2,698,202	\$1,051,798	\$1,051,798	\$0

16	Open Space Initiative	Quality of Life		NR	\$700,000	\$0	\$700,000	\$700,000	\$0
17	150 NW 14th Street Rehab & Activation (Morgans)	Quality of Life	3/17/2018 Deferred Item	NR	\$400,000	\$0	\$400,000	\$400,000	\$0
18	Streetscape Improvement	Quality of Life		NR	\$500,000	\$0	\$500,000	\$70,530	\$423,470
19	Bank Rehabilitation Project	Infrastructure		NR	\$5,447,500	\$0	\$5,447,500	\$5,447,500	\$0
<b>Subtotal</b>					<b>\$19,516,244</b>	<b>\$3,590,244</b>	<b>\$15,926,030</b>	<b>\$13,674,786</b>	<b>\$2,251,244</b>
								<b>\$13,674,786</b>	<b>\$2,251,244</b>

Total Budget Amount (Other Grants and Aids)

\$15,926,030

NR - No CRA Resolution  
R - CRA Resolution Passed

\$8,326,244  
\$7,599,786  
\$15,926,030

**OMNI**

<b>Position</b>	
Executive Director - OMNI	\$120,000
Executive Director - Midtown (Reimbursed by Midtown CRA)	\$2,740
Assistant Executive Director	\$90,000
Chief Legal Officer	\$90,000
Director of Policy and Planning	\$60,000
Assistant to the Executive Director	\$50,000
Community Liaison	\$42,000
Intern (\$10/Hour)	\$20,800
Intern (\$20/30 hours)	\$31,200
Compensated Absences	\$73,491
<b>Regular Salaries</b>	<b>\$580,231</b>
<b>Fica taxes</b>	<b>\$44,388</b>
	<b>\$44,388</b>
<b>Health/Dental/Vision Insurance</b>	
OMNI CRA Staff	\$48,000
Contingency	\$5,000
<b>Life and Health Insurance</b>	<b>\$48,000</b>
<b>Retirement Contribution (401K)</b>	
Executive Director	\$9,600
Assistant Executive Director	\$4,500
Assistant to the Executive Director	\$2,500
Community Liaison	\$2,300
Chief Legal Officer	\$4,500
Director of Policy and Planning	\$3,000
<b>Retirement Contribution</b>	<b>\$26,200</b>
<b>Car Allowance</b>	
Executive Director - OMNI	\$3,600
Executive Director - Midtown (Reimbursed by Midtown CRA)	\$6,000
Chief Legal Officer	\$2,400
<b>Cell Phone Allowance</b>	
Executive Director - OMNI	\$1,200
Executive Director - Midtown (Reimbursed by Midtown CRA)	\$2,400
Assistant Executive Director	\$1,500
Chief Legal Officer	\$1,200
Director of Policy and Planning	\$1,200
<b>Fringe Benefits</b>	<b>\$19,500</b>
<b>ADP - Payroll Processing Fee (26 payroll periods X \$150)</b>	<b>\$3,900</b>
Janitorial Service / Supplies	\$3,000
Circle Security Solutions	\$2,700
Comcast	\$2,400
OTIS Elevator Maintenance Service	\$2,000
<b>Other Contractual Services</b>	<b>\$20,000</b>
<b>To include cost for travel out of the city for conferences and travel allowances.</b>	<b>\$30,000</b>
<b>Travel and Per Diem</b>	<b>\$30,000</b>
<b>FPL - Fire House</b>	<b>\$10,800</b>
Miami Water and Sewer	\$3,500
Contingency	\$6,000
<b>Utility Service</b>	<b>\$20,300</b>
<b>Property Insurance/General/Liability Insurance (MEC)</b>	<b>\$71,166</b>
Property Insurance/General/Liability Insurance (Fire Station No 2)	\$28,000
Workers Compensation (CRA Staff)	\$5,000
<b>Insurance</b>	<b>\$104,166</b>
<b>To include the cost of food associated to CRA Meetings/Ribbon Cutting</b>	<b>\$5,000</b>
To include the cost of miscellaneous supplies	\$2,000
Sale Tax - 1401 Rest LLC	\$8,223
Sale Tax - EUE / Screen Gems LTD, Inc MEC	\$0
2017 MEC Property Taxes	\$178,177
<b>Other Current Charges</b>	<b>\$193,400</b>
<b>To include supplies necessary for use in the operation of an office, such as copy</b>	<b>\$5,000</b>
<b>Supplies</b>	<b>\$5,000</b>

To include other supplies not office related: Ex. Misc. Project Construction and Operating Supplies	\$5,000 \$5,000
To include the cost of memberships to organization, Microsoft license, and Subscription Membership	\$17,000 \$17,000
Purchase of Vehicle To include the cost of new computers Machinery and Equipment	\$18,000 \$6,000 \$24,000
To include the expenses of placing advertisements in the newspapers or other Advertising	\$30,000 \$30,000
Konica/Minolta Copier Rental and Leases	\$3,600 \$3,600
To include the cost of stamps or other related item, Distribution of newsletter Postage	\$2,000 \$2,000
To include the cost associated to any office/truck repair. Repair / Maintenance - Outside	\$2,000 \$2,000
To include transfer of funds to the City of Miami Office of the City Clerk for Interfund Transfer	\$17,500 \$17,500
Total FY 2018 Administrative Budget	\$1,192,285



**Miami  
FL**



**OMNI CRA Resolution  
CRA-R-18-0022**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE OMNI REDEVELOPMENT DISTRICT COMMUNITY REDEVELOPMENT AGENCY ("OMNI CRA"), WITH ATTACHMENT(S), ACCEPTING AND ADOPTING THE OMNI CRA'S AMENDED BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018; FURTHER DIRECTING THE EXECUTIVE DIRECTOR TO TRANSMIT A COPY OF THE AMENDED BUDGET TO THE CITY OF MIAMI AND MIAMI-DADE COUNTY.**

### Information

<b>Department:</b>	OMNI Community Redevelopment Agency	<b>Sponsors:</b>	
<b>Category:</b>	Budget		

### Attachments

Agenda Summary and Legislation  
3983 Exhibit

### Body/Legislation

WHEREAS, the Board of Commissioners of the Omni Redevelopment District Community Redevelopment Agency ("Omni CRA"), by Resolution No. CRA-R-17-0043 passed and adopted on July 27, 2017, approved and adopted the Omni CRA's Special Revenue Fund Budget for the fiscal year commencing October 1, 2017 and ending September 30, 2018; and

WHEREAS, it is necessary to amend the budget to reflect a correct table of organization; and

WHEREAS, it is further necessary to amend the budget to reflect the amount of tax increment funds actually owed in January 2018 by each taxing authority that contributes to the Omni CRA's Redevelopment Trust; and

WHEREAS, the Board of Commissioners wishes to approve and adopt the Omni CRA's amended Budget for the fiscal year commencing October 1, 2017 and ending September 30, 2018;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE OMNI COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MIAMI, FLORIDA:**

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated herein as if fully set forth in this Section.

Section 2. The Omni CRA's amended Special Revenue Fund Budget for the fiscal year commencing October 1, 2017 and ending September 30, 2018, as attached, is approved and adopted.

Section 3. The Executive Director is directed to transmit a copy of the amended budget to the City of Miami and Miami-Dade County.

Section 4. This Resolution shall become effective immediately upon its adoption.

### Meeting History

**Apr 18, 2018 5:00 PM**  
**OMNI Community Redevelopment Agency Regular Meeting**

Chair Russell: I'll open the floor for public comment right now. We'll only be taking up Items Number 1, 4, and 5, as those are the ones not requiring a four-fifths vote. If anyone is here to speak on any of these items, please approach the lectern. Nobody? We'll close public comment. So we'll take up Item Number 1, please.

Jason Walker (Executive Director, Omni Community Redevelopment Agency): A resolution of the Board of Commissioners of the Omni Redevelopment District Community Redevelopment Agency, with attachments, accepting and adopting the Omni CRA's (Community Redevelopment Agency) amended budget for the fiscal year commencing October 1, 2017 and ending September 30, 2018; further directing the Executive Director to transmit a copy of the amended budget to the City of Miami and Miami-Dade county.

Chair Russell: Thank you, Mr. Executive Director. Is there a motion on Item Number 1?

Vice Chair Hardemon: So moved.

Chair Russell: It's been moved; seconded by the Chair. Open for discussion. Hearing none, all in favor, say "aye."

The Board (Collectively): Aye.

Chair Russell: Any opposed? Motion passes.

- RESULT:** ADOPTED [UNANIMOUS]
- MOVER:** Keon Hardemon, Vice Chair
- SECONDER:** Ken Russell, Chair
- AYES:** Ken Russell, Keon Hardemon, Wilfredo (Willy) Gort
- ABSENT:** Joe Carollo, Manolo Reyes

Select Language ▼

Powered by Google Translate

19



Miami  
FL

Resolution  
R-18-0278

ADOPTED WITH  
MODIFICATION(S)  
Jun 28, 2018 9:00 AM

**A RESOLUTION OF THE MIAMI CITY COMMISSION, WITH ATTACHMENT(S), ACCEPTING AND ADOPTING THE AMENDED TAX INCREMENT FUND BUDGET OF THE OMNI REDEVELOPMENT DISTRICT COMMUNITY REDEVELOPMENT AGENCY ("OMNI CRA"), ATTACHED AND INCORPORATED AS EXHIBIT "A," FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2017, AND ENDING SEPTEMBER 30, 2018, AS APPROVED BY THE OMNI CRA'S BOARD OF COMMISSIONERS.**

### Information

<b>Department:</b>	OMNI Community Redevelopment Agency	<b>Sponsors:</b>
<b>Category:</b>	Budget	

### Attachments

Agenda Summary and Legislation  
4096 Exhibit A  
4096 Pre-Legislation

### Financial Impact

N/A

### Body/Legislation

"INCOMPLETE (ITEM WAS ADOPTED WITH MODIFICATIONS). PENDING FINAL APPROVAL AS TO FORM AND CORRECTNESS BY CITY ATTORNEY."

WHEREAS, pursuant to Part III, Chapter 163, Florida Statutes, there was created by action of Miami-Dade County, Florida ("County") and the City of Miami, Florida ("City"), the Omni Redevelopment District Community Redevelopment Agency ("Omni CRA") within the limits of the City; and

WHEREAS, Article VI, Paragraph 6.1 of the Interlocal Cooperation Agreement dated March 1, 2000, between the City, the Omni CRA, and the Southeast Overtown/Park West Community Redevelopment Agency, as revised and amended, requires that the Omni CRA submit its budget and related amendments, modifications, and alterations of projects to the City for approval; and

WHEREAS, the Fiscal Year 2017-2018 Tax Increment Fund Budget ("Budget") of the Omni CRA in the total amount of \$53,387,872.00 was approved by the Omni CRA's Board of Commissioners on July 27, 2017, pursuant to Resolution No. CRA-R-17-0043 and by the Miami City Commission on September 19, 2017, pursuant to Resolution No. 17-0437; and

WHEREAS, it is necessary to amend the Budget to reflect a correct table of organization and to reflect the amount of tax increment funds actually owed in January 2018 by each taxing authority that contributes to the Omni CRA's Redevelopment Trust Fund for the Fiscal Year 2017-2018; and

WHEREAS, the Fiscal Year 2017-2018 Amended Tax Increment Fund Budget ("Amended Budget") of the Omni CRA in the total amount of \$34,262,655.00 was approved by the Omni CRA's Board of Commissioners on April 18, 2018, pursuant to Resolution No. CRA-R-18-0022; and

WHEREAS, the City Commission wishes to accept and adopt said Amended Budget;

NOW, THEREFORE BE IT RESOLVED BY THE COMMISSION OF THE CITY OF MIAMI, FLORIDA:





Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated as if fully set forth in this Section.

Section 2. The Amended Budget of the Omni CRA, attached and incorporated as Exhibit "A," for the Fiscal Year commencing October 1, 2017, and ending September 30, 2018, as approved by the Omni CRA's Board of Commissioners is accepted and adopted.

Section 3. This Resolution shall become effective immediately upon its adoption and signature of the Mayor.[1]

[1] If the Mayor does not sign this Resolution, it shall become effective at the end of ten (10) calendar days from the date it was passed and adopted. If the Mayor vetoes this Resolution, it shall become effective immediately upon override of the veto by the City Commission.

## Meeting History

<b>Jun 14, 2018 9:00 AM Video</b>	<b>City Commission</b>	<b>Regular Meeting</b>	 <b>Draft</b>
<b>RESULT:</b>	<b>DEFERRED [UNANIMOUS]</b>		<i>Next: 6/28/2018 9:00 AM</i>
<b>MOVER:</b>	Ken Russell, Vice Chair		
<b>SECONDER:</b>	Joe Carollo, Commissioner, District Three		
<b>AYES:</b>	Keon Hardemon, Ken Russell, Wifredo (Willy) Gort, Joe Carollo		
<b>ABSENT:</b>	Manolo Reyes		
<b>Jun 28, 2018 9:00 AM Video</b>	<b>City Commission</b>	<b>Planning and Zoning</b>	 <b>Draft</b>
<b>RESULT:</b>	<b>FAILED [2 TO 3]</b>		
<b>MOVER:</b>	Ken Russell, Vice Chair		
<b>SECONDER:</b>	Keon Hardemon, Chair		
<b>AYES:</b>	Keon Hardemon, Ken Russell		
<b>NAYS:</b>	Wifredo (Willy) Gort, Joe Carollo, Manolo Reyes		
<b>Jun 28, 2018 9:00 AM Video</b>	<b>City Commission</b>	<b>Planning and Zoning</b>	 <b>Draft</b>
<b>RESULT:</b>	<b>RECONSIDERED [4 TO 1]</b>		
<b>MOVER:</b>	Manolo Reyes, Commissioner, District Four		
<b>SECONDER:</b>	Ken Russell, Vice Chair		
<b>AYES:</b>	Ken Russell, Wifredo (Willy) Gort, Joe Carollo, Manolo Reyes		
<b>NAYS:</b>	Keon Hardemon		
<b>Jun 28, 2018 9:00 AM Video</b>	<b>City Commission</b>	<b>Planning and Zoning</b>	 <b>Draft</b>
<b>RESULT:</b>	<b>ADOPTED WITH MODIFICATION(S) [3 TO 1]</b>		
<b>MOVER:</b>	Manolo Reyes, Commissioner, District Four		
<b>SECONDER:</b>	Wifredo (Willy) Gort, Commissioner, District One		
<b>AYES:</b>	Ken Russell, Wifredo (Willy) Gort, Manolo Reyes		
<b>NAYS:</b>	Joe Carollo		
<b>ABSENT:</b>	Keon Hardemon		

OMNI Community Development Agency  
 FY 2019 Special Revenue Budget

	FY 2017		FY 2018		FY 2019	
	Proposed / Amended Budget	Audited F/S	Amended Budget	Audited F/S	Proposed Budget	Proposed Budget
Estimate from Proceeds:						
Special Revenue - Children Trust Fund	\$641,493	\$713,820	\$10,000,000	\$4,552,500	\$11,659,593	\$769,676
Special Revenue - Carryover from Prior Year	\$9,285,641	\$10,814,795	\$3,555,164	\$11,048,937	\$11,793,068	\$11,911,940
Special Revenue - City Tax Increment Revenue	\$5,663,331	\$6,600,574	\$6,942,760	\$6,942,760	\$7,330,571	\$7,330,571
Special Revenue - County Tax Increment Revenue	\$62,686	\$784,023				
Special Revenue - Interest Inv-Other Revenues	\$1,434,060	\$975,290	\$2,716,994	\$2,372,365	\$449,940	\$449,940
Special Revenue - Property Sale/Other	\$17,087,712	\$28,334,478	\$34,262,655	\$25,601,554	\$49,807,988	\$49,807,988
Revenue Total						
Expenditures						
Operating Expenditures - Special Revenue Fund						
Contractual Services	\$3,098,215	\$688,830	\$1,441,901	\$537,216	\$935,460	\$935,460
Books/Publications/Memberships			\$0	\$0	\$0	\$0
Land/Building Acquisitions						
Building/Construction & Other Redevelated Exp	\$534,065					
Due to The Children Trust Fund	\$641,493	\$713,820				
Grants and Aids	\$1,642,052	\$8,687,798	\$17,260,725	\$3,658,407	\$25,750,416	\$25,750,416
Debt Services Payments	\$4,265,900	\$4,249,500	\$6,699,867	\$4,942,786	\$7,047,833	\$7,047,833
Other Current Charges and Oblig	\$5,234,635	\$6,095,358	\$6,283,965	\$6,296,884	\$6,796,884	\$6,796,884
Administration		\$1,160,351	\$1,492,285	\$1,192,285	\$1,248,960	\$1,248,960
(E) Subtotal Oper. Expenses	\$15,819,650	\$23,234,364	\$32,991,062	\$17,363,650	\$41,697,343	\$41,697,343
(F) Unrestricted Reserve/Contingency			\$1,671,584		\$617,442	\$617,442
(G) Restricted Reserve						
Expenditure Total (E+F+G) - Special Revenue Fund	\$15,819,650	\$23,234,364	\$34,662,646	\$17,363,650	\$42,314,785	\$42,314,785
Cash Position (Special Rev-Exp)/SEDPW Special Revenue	1,673,852	(4,223,895)	0	8,237,904		
Fund Balance - Beginning (Audit) - Special Revenue	\$6,105,207	\$7,779,059		\$3,555,164		
Audited Fund Balance - Ending - Special Revenue	\$7,779,059	\$3,555,164		\$11,793,068		

ee

County Category Cross Reference with CRA FY 2019 Budget

COUNTY CATEGORIES		CRA BUDGET	
FY 2019 ESTIMATED FUND BALANCE			\$11,793,068
FY 2019 CHILDREN TRUST			\$769,676
TIF REVENUES - CITY OF MIAMI			\$11,911,340
TIF REVENUES - MIAMI DADE COUNTY			\$7,330,571
OTHER INCOME			\$443,940
LOAN PROCEEDS			\$11,659,394
<b>TOTAL</b>			<b>\$43,907,989</b>
<b>OPERATING EXPENDITURES</b>			
Contractual Services	\$935,460	Accounting and Audit	\$15,000
		Professional Services - Other	\$457,800
		Other Contractual Services	\$462,660
		<b>Total Contractual Services</b>	<b>\$935,460</b>
Land/Building Acquisitions	\$0	Purchase of Real Estate	\$0
Grants and Aids	\$25,730,417	Other Grants and Aids	\$24,004,312
		Interfund Transfer (Grant)	\$1,726,104
			<b>\$25,730,417</b>
Debt Service Payment	\$7,047,838	Debt Service Payment	\$7,047,838
Other Current Charges and Oblig.	\$6,734,669	Other Current Charges and Oblig	\$6,734,669
Administration	\$1,248,960	Administration	\$1,248,960
Budget Reserve	\$2,210,646	Budget Reserve	\$617,442
		Reserve for Security Deposit	\$1,593,204
			<b>\$2,210,646</b>
	<b>\$43,907,989</b>		<b>\$43,907,989</b>

Budget Surplus/(Deficit)

23

OMNI-TAX INCREMENT FUND BUDGET	FY 2019 PROPOSED BUDGET	FY 2018 AMENDED BUDGET	BUDGET VARIANCE
<b>REVENUES</b>			
CITY OF MIAMI - TAX INCREMENT	\$11,525,122	\$10,735,670	\$789,452
MIAMI DADE COUNTY - TAX INCREMENT (ORIGINAL BOUNDARIES)	\$7,092,694	\$6,749,496	\$343,288
CITY OF MIAMI - TAX INCREMENT (2009 ADDITION EXPANDED BOUNDARIES)	\$386,218	\$312,667	\$73,551
MIAMI DADE COUNTY - TAX INCREMENT (2009 ADDITION EXPANDED BOUNDARIES)	\$237,877	\$193,354	\$44,523
Total TIF Revenues	\$19,241,911		
2019 FUND BALANCE LOAN SERIES 2018 A and 2018 B (Funds held by Bank United)	\$13,659,393	\$10,000,000	\$1,659,393
TRANSFER FROM MIDTOWN CRA (Administration)	\$64,282	\$64,282	\$0
RENT INCOME - MEC	\$100,000	\$100,000	\$0
OTHER INCOME - MEC (REIMBURSEMENT FOR 2019 PROPERTY TAXES)	\$178,177	\$177,257	\$920
RENT INCOME - 1401 LLC	\$101,481	\$101,481	\$0
FIFTH AMENDMENT TO MAX MIAMI ECONOMIC INCENTIVE AGREEMENT	\$0	\$1,537,802	-\$1,537,802
2019 CHILDREN TRUST CONTRIBUTION	\$769,676	\$735,572	\$34,104
2019 ESTIMATED FUND BALANCE (It includes the \$4,582,500 - Reimbursement from Loan Series 2018A)	\$11,793,068	\$3,555,164	\$8,237,904
<b>TOTAL REVENUE</b>	<b>\$43,907,989</b>	<b>\$34,262,655</b>	<b>\$9,645,333</b>
<b>REDEVELOPMENT EXPENDITURES</b>			
ACCOUNTING AND AUDIT	\$15,000	\$15,000	\$0
PROFESSIONAL SERVICES - OTHER	\$457,800	\$650,417	-\$192,617
OTHER CONTRACTUAL SERVICES	\$462,660	\$475,884	-\$13,224
INTERFUND TRANSFER (Debt Service)	\$7,047,838	\$6,699,867	\$347,971
INTERFUND TRANSFER (Grant)	\$1,726,104	\$1,394,695	\$331,409
OTHER CURRENT CHARGE	\$6,734,659	\$6,296,884	\$437,785
OTHER GRANTS AND AIDS	\$24,004,312	\$15,926,030	\$8,078,282
<b>ADMINISTRATIVE EXPENDITURES</b>			
REGULAR SALARIES	\$607,540	\$580,231	\$27,309
FICA TAXES	\$46,477	\$44,388	\$2,089
LIFE AND HEALTH INSURANCE	\$48,000	\$48,000	\$0
RETIREMENT CONTRIBUTION	\$26,200	\$26,200	\$0
FRINGE BENEFITS	\$54,500	\$19,500	\$35,000
OTHER CONTRACTUAL SERVICE	\$20,000	\$20,000	\$0
TRAVEL AND PER-DIEM	\$30,000	\$30,000	\$0
COMMUNICATIONS	\$0	\$0	\$0
UTILITY SERVICE	\$20,300	\$20,300	\$0
INSURANCE	\$104,166	-\$104,166	\$0
OTHER CURRENT CHARGE	\$185,177	\$193,400	-\$8,223
SUPPLIES	\$5,000	\$5,000	\$0
OPERATING SUPPLIES	\$5,000	\$5,000	\$0
SUBSCRIPTION MEMBERSHIP	\$17,000	\$17,000	\$0
MACHINERY AND EQUIPMENT	\$24,000	\$24,000	\$0
ADVERTISING	\$30,000	\$30,000	\$0
RENTAL AND LEASES	\$3,600	\$3,600	\$0
POSTAGE	\$2,000	\$2,000	\$0
REPAIR/MAINTENANCE - OUTSIDE	\$2,000	\$2,000	\$0
INTERFUND TRANSFER	\$18,000	\$17,500	\$500
Total Administrative Expenditures	\$1,248,960		
RESERVE FOR MIDTOWN ADM EXPENDITURES	\$64,282	\$64,282	\$0
RESERVE FOR SECURITY DEPOSIT - MEC	\$125,000	\$125,000	\$0
RESERVE FOR SECURITY DEPOSIT - 1401 GROUP LLC	\$40,000	\$40,000	\$0
RESERVE FOR CAPITAL EXPENDITURES	\$1,089,165	\$685,113	\$404,052
RESERVE FOR PAYMENT OF PROPERTY TAXES - MEC	\$177,257	\$177,257	\$0
RESERVE FOR LOAN PROCEEDS SERIES 2019 A & B	\$47,500	\$0	\$47,500
RESERVE FOR UNSOLICITED PROPOSALS	\$50,000	\$0	\$50,000
BUDGET RESERVE	\$617,442	\$579,942	\$37,500
<b>TOTAL FUND BALANCE</b>	<b>\$43,907,989</b>	<b>\$34,262,655</b>	<b>\$9,645,333</b>

The Agency's obligation with respect to Museum Park under the Global Interlocal Agreement are the subject of ongoing discussion between the City and the Agency. The Interlocal Agreement Obligations include the amounts payable in accordance with the original terms of the Global Interlocal Agreement and/or such other amount as shall be determined by the resolution of such ongoing discussions (but in no event shall exceed the amounts payable under the original terms of the Global Interlocal Agreement with respect to Museum Park).

A)	2019 TIF Revenue	\$19,241,911
	2019 TIF Rev for Affordable Housing	\$1,924,191
	% 2019 Budget for Affordable Housing:	10%
B)	2019 TIF Revenue	\$19,241,911
	2019 Administrative Expenditures	\$1,248,960
	% Administrative Exp / 2019 TIF Revenue	6%
C)	2019 Budget Reserve	\$617,442
	Total 2019 Budget	\$43,907,989
	% 2019 Budget Reserve / Total 2019 Budget	1.41%

24

Description	Category	Approval Date	RIS#	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source		
							Carryover Fund Balance	FY 2019 TIP Revenue	
<b>Accounting and Audit</b>									
1. 2018 External Auditing Services to the OMNI CRA - Sanson, Kline, Jacomino, Tardoc & Gamarra, LLP	Administration	7/29/2016	16-0038	\$15,000	\$0	\$15,000	\$0	\$15,000	\$15,000
<b>Professional Services - Other</b>									
2. Financial Support Consultant Jul 2017-Jul 2018	Administration	12/14/2016	16-0064	\$42,800	\$0	\$42,800	\$0	\$42,800	
3. 2018 Omni Redevelopment Plan & FON	Redevelopment Planning		NR	\$250,000	\$0	\$250,000	\$0	\$250,000	
4. Branding, Website, PR	Administration		NR	\$70,000	\$0	\$70,000	\$0	\$70,000	
5. Quickbuild-Protected Bike Lanes	Redevelopment Planning		NR	\$60,000	\$0	\$60,000	\$0	\$60,000	
6. Traffic Study/Design-N Miami Ave & 14th Street	Redevelopment Planning		NR	\$35,000	\$0	\$35,000	\$0	\$35,000	
<b>Other Contractual Services</b>									
7. Horsepower Street Light Maintenance 2018-2019	Quality of Life		Per City's Procurement Code	\$25,000	\$0	\$25,000	\$0	\$25,000	\$457,800
8. Available for Landscaping Service 2018-2019	Quality of Life		Per City's Procurement Code	\$25,000	\$0	\$25,000	\$0	\$25,000	
9. 2018 Urban Temporary Park Maintenance and Security	Administration		Assigned Funds for the General Maintenance	\$50,000	\$0	\$50,000	\$0	\$50,000	
10. CRA Consultants (Alkerman LLP, Frank Schnjdmann and Doug Bruce)	Administration		NR	\$150,000	\$50,000	\$100,000	\$0	\$100,000	
11. Available for Other Contractual Services	Administration		NR	\$295,001	\$82,941	\$212,060	\$0	\$212,060	\$462,660
<b>Subtotal:</b>				<b>\$1,018,401</b>	<b>\$82,941</b>	<b>\$935,460</b>	<b>\$0</b>	<b>\$935,460</b>	
							<b>\$0</b>	<b>\$935,460</b>	

Total Budget Amount (Professional Services - Legal, Accounting and Audit, Professional Services - Other and Other Contractual)

\$935,460

NR - No CRA Resolution/Assigned Funds  
R - CRA Resolution Passed / Assigned Funds

\$777,660  
\$157,800  
\$935,460

25

Description	Category	Approval Date	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source		
							Carryover Fund Balance	FY2019 TR Revenue	Reimbursement from Loan Series 2018A - \$1,572,500
<b>Interfund Transfer (Debt Service)</b>									
1. 2019 Transfer Out to the City of Miami for the payment of the Port of Miami Tunnel Series 2012	Debt Service	Dec-07	2007 Global Agreement	\$4,234,000	\$0	\$4,234,000	\$0	\$4,234,000	\$0
2. Loan with BankUnited - Estimated principal amount \$25M	Debt Service		Debt Service	\$2,813,838	\$0	\$2,813,838	\$0	\$2,813,838	\$0
<b>Other Current Charges and Obligations</b>									
3. 2019 Estimated Payment (Global Agreement) - Performing Art Center	Infrastructure	Dec-07	2007 Global Agreement	\$6,734,669	\$0	\$6,734,669	\$0	\$6,734,669	\$0
<b>Interfund Transfer (Grant)</b>									
4. 2015-2016 Policing Services - City of Miami	Quality of Life	10/22/2015	15-0043	\$710,000	\$619,211	\$90,789	\$90,789	\$0	\$0
5. 2018 Grant to the City of Miami Police Department for the Expanded Police Program	Quality of Life		18-0005	\$500,000	\$134,361	\$365,639	\$365,639	\$0	\$0
6. 2019 Grant to the City of Miami Police Department for the Expanded Police Program	Quality of Life		NR	\$500,000	\$0	\$500,000	\$0	\$0	\$500,000
7. 2019 Children Trust Contribution	Quality of Life	Dec-07	Interlocal Agreement	\$769,676	\$0	\$769,676	\$769,676	\$0	\$0
<b>Subtotal</b>				<b>\$16,267,183</b>	<b>\$753,572</b>	<b>\$15,508,611</b>	<b>\$1,226,104</b>	<b>\$13,782,506</b>	<b>\$500,000</b>
							<b>\$1,226,104</b>	<b>\$13,782,506</b>	<b>\$500,000</b>

Total Budget Amount (Interfund Transfer (Debt Service), Debt Service, Purchase of Land and Interfund Transfer (Grant)

\$15,508,611

NR - No CRA Resolution/Assign Funds  
R - CRA Resolution Passed

\$500,000  
\$15,008,611  
\$15,508,611

*26*

Description	Category	Approval Date	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source				
							Carryover Fund Balance	2019 TIF Revenue	Loan Series 2013 A/B	Reimbursement from Loan Series 2018A	
Other Grants and Aids											
1	1401 Rest LLC - Lessor's Contribution to leasehold improvements - Grease Trap and Hood System	Job Creation	6/13/2013	13-0035	\$60,000	\$0	\$60,000	\$60,000	\$0	\$0	\$0
2	Matching funds obligation under the Florida Inland Navigation District Grant for Phase 2 - Miami Woman's Club BayWalk Project - CIP Project	Infrastructure	3/28/2013	13-0017	\$150,000	\$26,234	\$123,766	\$123,766	\$0	\$0	\$0
3	Dorsey Library - Project Cost - CIP Project - Funds denied from sale of land - 14th St DEV LLC - \$1,253,649 - CRA-R-15-0021	Infrastructure		CIP Approved Project	\$850,000	\$152,722	\$697,278	\$646,485	\$50,793	\$0	\$0
4	16 Corner LLC Affordable Housing Projects	Affordable Housing	1/17/2018	18-0008	\$3,800,000	\$2,300,000	\$1,500,000	\$1,500,000	\$0	\$0	\$0
5	Grant to Rebuilding Together Miami-Dade Inc. to provide partial funding for a home improvement facade and quality life program.	Affordable Housing	12/14/2016	16-0061	\$700,000	\$502,117	\$197,883	\$197,883	\$0	\$0	\$0
6	2018 Grant to Rebuilding Together Miami-Dade Inc. to provide partial funding for a home improvement facade and quality life program.	Affordable Housing	1/17/2018	18-0028	\$600,000	\$0	\$600,000	\$600,000	\$0	\$0	\$0
7	Carryover of unissued funds for Affordable Housing Projects Rehabilitation. (10% of TIF Revenue)	Affordable Housing		16-0040	\$503,744	\$0	\$503,744	\$503,744	\$0	\$0	\$0
8	Grant to Legido Management Services, Inc to provide funding for "Business Rehabilitation Grant Programs"	Affordable Housing	12/14/2016	16-0062	\$905,000	\$800,386	\$104,614	\$104,614	\$0	\$0	\$0
10	2017 Miami Downtown Development Authority to expand the Downtown Enhancement Team (Purple Shirts)	Quality of Life	12/14/2016	16-0057	\$50,000	\$27,855	\$22,145	\$22,145	\$0	\$0	\$0
11	2018 Miami Downtown Development Authority to expand the Downtown Enhancement Team (Purple Shirts)	Quality of Life	1/17/2018	18-0007	\$100,000	\$13,234	\$86,766	\$86,766	\$0	\$0	\$0
12	2019 Miami Downtown Development Authority to expand the Downtown Enhancement Team (Purple Shirts)	Quality of Life		NR	\$100,000	\$0	\$100,000	\$0	\$100,000	\$0	\$0
13	2018 Available for Business Improvements and Assistance Grant Program	Job Creation/ Quality of Life		18-0023	\$500,000	\$0	\$500,000	\$500,000	\$0	\$0	\$0
14	Museum Park Remediation Project B-30538. CIP Project funded with OMNI TIF Funds.	Infrastructure	4/19/2017	17-0022	\$175,000	\$150,343	\$24,657	\$24,657	\$0	\$0	\$0
15	Execute Lease Agreement with a five (5) year initial term with two (2) one (1) year options to renew between the CRA and Revran S Lincoln at 175 NW 14th St. Base amount \$2,850 per month with a three (3%) percent annual	Job Creation/ Quality of Life	8/21/2017	17-0033	\$150,000	\$46,712	\$103,288	\$103,288	\$0	\$0	\$0

Description	Category	Approval Date	Funds	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source				
							Carryover Fund Balance	FY2019 TIF Revenue	Loan Series 2018 A & B	Reimbursement from Loan Series 2018A C1552500	
<b>Other Grants and Aids</b>											
16	Contribution to the City of Miami - FRI Rail Project	Infrastructure	6/25/2015-5/25/2016	15-0022	\$3,750,000	\$3,143,433	\$605,567	\$605,567	\$0	\$0	\$0
17	Open Space Initiative	Quality of Life		NR	\$700,000	\$0	\$700,000	\$0	\$700,000	\$0	\$0
18	150 NW 14th Street Rehab & Activation (Morgan)	Quality of Life	1/17/2018-Deferred Item	18-0027	\$400,000	\$0	\$400,000	\$400,000	\$0	\$0	\$0
19	Streetscape Improvement	Quality of Life		NR	\$1,300,000	\$0	\$1,300,000	\$0	\$500,000	\$0	\$800,000
20	2019 Reserve for Affordable Workforce Housing (10% of 2019 Total TIF \$29,241,910)	Infrastructure		16-0040	\$1,924,191	\$0	\$1,924,191	\$0	\$1,924,191	\$0	\$0
21	Reserve for Renovation of Bank Building (Loan Series 2018 A)	Infrastructure		17-0020	\$4,322,500	\$0	\$4,322,500	\$0	\$0	\$4,322,500	\$0
22	Reserve for Affordable Housing Projects (Loan Series 2018 B)	Affordable Housing		NR	\$7,336,893	\$0	\$7,336,893	\$0	\$0	\$7,336,893	\$0
23	2019 Business Improvement and Assistance Grant Program	Job Creation/Quality of Life		NR	\$500,000	\$0	\$500,000	\$0	\$0	\$0	\$500,000
24	2019 Rebuilding Together Residential Rehab Program	Job Creation/Quality of Life		NR	\$500,000	\$0	\$500,000	\$0	\$0	\$0	\$500,000
25	2019 Camillus House Miami Shelter Program	Quality of Life		NR	\$175,000	\$0	\$175,000	\$0	\$0	\$0	\$175,000
26	Building Rehab, Historic Preservation, Capital Improvement Projects	Historic Preservation		NR	\$815,000	\$0	\$815,000	\$0	\$0	\$0	\$815,000
27	Affordable Housing Development and Acquisition	Affordable Housing		NR	\$800,000	\$0	\$800,000	\$0	\$0	\$0	\$800,000
<b>Subtotal</b>					<b>\$31,367,329</b>	<b>\$7,163,016</b>	<b>\$24,204,312</b>	<b>\$5,479,935</b>	<b>\$3,274,994</b>	<b>\$11,659,393</b>	<b>\$3,590,000</b>
								<b>\$5,479,935</b>	<b>\$3,274,994</b>	<b>\$11,659,393</b>	<b>\$3,590,000</b>

Total Budget Amount Other Grants and Aids

\$24,004,312

NR - No CRA Resolution/Assigned Funds  
R - CRA Resolution Passed

\$13,026,893  
\$10,977,419  
\$24,004,312

28

**ADMIN**

Position	
Executive Director - OMNI	\$120,000
Executive Director - Midtown (Reimbursed by Midtown CRA)	\$2,740
Assistant Executive Director	\$90,000
Chief Legal Officer	\$90,000
Assistant to the Chief Legal Officer	\$42,000
Director of Policy and Planning	\$60,000
Assistant to the Executive Director	\$50,000
Intern (\$10/Hour)	\$10,400
1099 Employee	\$31,200
1099 Employee	\$31,200
Compensated Absences	\$80,000
<b>Regular Salaries</b>	<b>\$607,540</b>
<b>Fica taxes</b>	<b>\$46,477</b>
<b>Health/Dental/Vision Insurance</b>	
OMNI CRA Staff	\$48,000
Contingency	\$5,000
<b>Life and Health Insurance</b>	<b>\$48,000</b>
<b>Retirement Contribution (401K)</b>	
Executive Director	\$9,600
Assistant Executive Director	\$4,500
Assistant to the Executive Director	\$2,500
Chief Legal Officer	\$4,500
Director of Policy and Planning	\$3,000
Assistant to the Chief Legal Officer	\$2,100
<b>Retirement Contribution</b>	<b>\$26,200</b>
<b>Car Allowance</b>	
Executive Director - OMNI	\$3,600
Executive Director - Midtown (Reimbursed by Midtown CRA)	\$6,000
Chief Legal Officer	\$2,400
<b>Cell Phone Allowance</b>	
Executive Director - OMNI	\$1,200
Executive Director - Midtown (Reimbursed by Midtown CRA)	\$2,400
Assistant Executive Director	\$1,500
Chief Legal Officer	\$1,200
Director of Policy and Planning	\$1,200
Employer provided educational assistance	\$35,000
<b>Fringe Benefits</b>	<b>\$54,500</b>
<b>ADP - Payroll Processing Fee (26 payroll periods X \$150)</b>	<b>\$3,900</b>
Janitorial Service / Supplies	\$9,000
Crte Security Solutions	\$2,700
Comcast	\$2,400
OTIS Elevator Maintenance Service	\$2,000
<b>Other Contractual Services</b>	<b>\$20,000</b>
To include cost for travel out of the city for conferences and travel allowances.	\$30,000
<b>Travel and Per Diem</b>	<b>\$30,000</b>
<b>FPL - Fire House</b>	<b>\$10,800</b>
Miami Water and Sewer	\$3,500
Contingency	\$6,000
<b>Utility Service</b>	<b>\$20,300</b>
Property Insurance/General/Liability Insurance (MEC)	\$71,166
Property Insurance/General/Liability Insurance (Fire Station No 2)	\$28,000
Workers Compensation (CRA Staff)	\$5,000
<b>Insurance</b>	<b>\$104,166</b>
To include the cost of food associated to CRA Meetings/Ribbon Cutting	\$5,000
To include the cost of miscellaneous supplies	\$2,000
2019 MEC Property Taxes (Estimated)	\$178,177
<b>Other Current Charges</b>	<b>\$185,177</b>
To include supplies necessary for use in the operation of an office, such as copy	\$5,000
<b>Supplies</b>	<b>\$5,000</b>
To include other supplies not office related. Ex. MISC. Project Construction and	\$5,000
<b>Operating Supplies</b>	<b>\$5,000</b>

To include the cost of memberships to organization, Microsoft license, and Subscription Membership	\$17,000 \$17,000
Purchase of Vehicle	\$18,000
To include the cost of new computers.	\$6,000
Machinery and Equipment	\$24,000
To include the expenses of placing advertisements in the newspapers or other Advertising	\$30,000 \$30,000
Konica Minolta Copier	\$9,600
Rental and Leases	\$3,500
To include the cost of stamps or other related item. Distribution of newsletter	\$2,000
Postage	\$2,000
To include the cost associated to any office/truck repair.	\$2,000
Repair / Maintenance - Outside	\$2,000
To include transfer of funds to the City of Miami Office of the City Clerk for Interfund Transfer	\$18,000 \$18,000
Total FY 2019 Administrative Budget	\$1,248,960



**City of Miami  
Legislation  
OMNI CRA Resolution  
CRA-R-18-0034**

OMNI CRA  
1401 N. Miami Avenue  
Miami, FL 33136  
www.miamicra.com

**File Number: 4776**

**Final Action Date: 9/12/2018**

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE OMNI REDEVELOPMENT DISTRICT COMMUNITY REDEVELOPMENT AGENCY ("CRA"), WITH ATTACHMENT(S), APPROVING AND ADOPTING THE CRA'S PROPOSED GENERAL OPERATING BUDGET AND TAX INCREMENT FUND BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019; DIRECTING THE EXECUTIVE DIRECTOR TO TRANSMIT A COPY OF EACH BUDGET TO THE CITY OF MIAMI AND MIAMI-DADE COUNTY.

WHEREAS, the Omni Redevelopment District Community Redevelopment Agency ("CRA") is responsible for carrying out community redevelopment activities and projects within its Redevelopment Area; and

WHEREAS, as a prerequisite to carrying out Fiscal Year 2018-2019 redevelopment activities, the Board of Commissioners must approve the CRA's proposed General Operating Budget and Tax Increment Fund Budget for the Fiscal Year commencing October 1, 2018 and ending September 30, 2019; and

WHEREAS, pursuant to an Interlocal Agreement, as amended, a copy of each budget is to be transmitted to the City of Miami and Miami-Dade County;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE OMNI REDEVELOPMENT DISTRICT COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated herein as if fully set forth in this Section.

Section 2. The attached CRA General Operating Budget and Tax Increment Fund Budget for the Fiscal Year commencing October 1, 2018 and ending September 30, 2019 are approved and adopted.

Section 3. The Executive Director is directed to transmit a copy of each budget to the City of Miami and Miami-Dade County.

Section 4. This Resolution shall become effective immediately upon its adoption.

APPROVED AS TO FORM AND CORRECTNESS:

VICTORIA MÉNDEZ, GENERAL COUNSEL

32



**City of Miami**  
**Legislation**  
**Resolution**

City Hall  
3500 Pan American Drive  
Miami, FL 33133  
www.miamigov.com

Enactment Number: R-18-0389

File Number: 4754

Final Action Date: 9/13/2018

A RESOLUTION OF THE MIAMI CITY COMMISSION, WITH ATTACHMENT(S), ACCEPTING AND APPROVING THE ANNUAL GENERAL OPERATING AND TAX INCREMENT FUND BUDGET OF THE OMNI REDEVELOPMENT DISTRICT COMMUNITY REDEVELOPMENT AGENCY ("OMNI CRA"), ATTACHED AND INCORPORATED AS EXHIBIT "A," IN THE TOTAL AMOUNT OF \$43,907,989.00 FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019, AS APPROVED BY THE OMNI CRA'S BOARD OF COMMISSIONERS.

"INCOMPLETE (ITEM WAS ADOPTED WITH MODIFICATIONS). PENDING FINAL APPROVAL AS TO FORM AND CORRECTNESS BY CITY ATTORNEY."

WHEREAS, pursuant to Part III, Chapter 163, Florida Statutes, there was created by action of Miami-Dade County, Florida ("County") and the City of Miami, Florida ("City"), the Omni Redevelopment District Community Redevelopment Agency ("Omni CRA") within the limits of the City; and

WHEREAS, Article VI, Paragraph 6.1 of the Interlocal Cooperation Agreement, dated March 1, 2000, between the City, the Omni CRA, and the Southeast Overtown/Park West Community Redevelopment Agency, as revised and amended, requires that the Omni CRA submit its budget and related amendments, modifications, and alterations of projects to the City for approval; and

WHEREAS, the Omni CRA's Annual General Operating and Tax Increment Fund Budget in the total amount of \$43,907,989.00 for the fiscal year commencing October 1, 2018 and ending September 30, 2019 (collectively, "Budget") was approved by the Omni CRA's Board of Commissioners on September 12, 2018 pursuant to Resolution CRA-R-18-\_\_\_\_\_; and

WHEREAS, the Omni CRA requests the acceptance and approval of its Budget, attached and incorporated as Exhibit A, for the fiscal year commencing October 1, 2018 and ending September 30, 2019 in the amount of \$43,907,989.00;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated as if fully set forth in this Section.

Section 2. The Budget of the Omni CRA, attached and incorporated as Exhibit "A", for the fiscal year commencing October 1, 2018 and ending September 30, 2019, as approved by the Omni CRA's Board of Commissioners in the total amount of \$43,907,989.00, is accepted and approved.

Section 3. This Resolution shall become effective immediately upon its adoption and signature of the Mayor.<sup>1</sup>

APPROVED AS TO FORM AND CORRECTNESS:

---

<sup>1</sup> If the Mayor does not sign this Resolution, it shall become effective at the end of ten (10) calendar days from the date it was passed and adopted. If the Mayor vetoes this Resolution, it shall become effective immediately upon override of the veto by the City Commission.