Public Hearing

NOTICE OF PUBLIC HEARING DATE ON PROPOSED FY 2015 ANNUAL ACTION PLAN FUNDING RECOMMENDATIONS AND SUBSTANTIAL AMENDMENTS TO THE FY 2013-2017 CONSOLIDATED PLAN

The Economic Prosperity Committee will hold a public hearing on Thursday, June 11, 2015 at 2:00 p.m. The item will be considered for final action at Board of County Commissioners (BCC) Meeting on Tuesday, June 30th, 2015 at 9:30 a.m. or the next regularly scheduled BCC Meeting on Tuesday July 14, 2015 at 9:30 a.m. if not approved. Both meetings will be held inside Board of County Commission Chambers located on the second level of the Stephen P. Clark Center, 111 NW 1 Street, Miami, Florida 33128. The purpose of the hearing is to give the public an opportunity to comment on the proposed FY2015 Action Plan and Substantial Amendments to the FY 2013 - 2017 Consolidated Plan, as described below. The public is invited to attend and comment. Comments may also be submitted in writing from May 27, 2015 through June 25, 2015 to the attention of Mr. Michael Liu, Director, Public Housing and Community Development (PHCD), 701 NW 1st Court, 16th Floor, Miami, Florida 33136 or via e-mail to phcdresidentservices@miamidade.gov. Federal regulations governing the CDBG, HOME, and ESG programs require that a participating jurisdiction provide citizens with reasonable notice of, and an opportunity to comment on, any proposed allocation of funds.

Items Recommended for Approval include the following:

- Approve the FY 2015 Action Plan, which includes the FY 2013-2017 Consolidated Plan annual update and the FY 2015 Funding Recommendations for the Community Development Block Grant (CDBG), HOME Investment Partnerships (HOME), and Emergency Solutions Grant (ESG) programs.
- Approve submission of substantial amendments to the FY 2013-2017 Consolidated Plan and FY 2015 Action Plan to the United States Department of Housing and Urban Development (U.S. HUD) by the August 12, 2015 deadline, the extended submission date, as approved by U.S. HUD on April 1, 2015; and to execute agreements necessary to implement the FY 2015 Action Plan, with an effective date of January 1, 2015, and the substantial amendments to the FY 2013-2017 Consolidated Plan, for CDBG, HOME and ESG funds.
- Approve the execution of a repayment agreement with U.S. HUD to implement Voluntary Grant Reductions of the County's entitlement allocations for CDBG funds, in accordance with 24 CFR 570.496, and for HOME funds, in accordance with 24 CFR 92.503(b)(3). The repayment amounts are estimated at \$5,606,334.40 for CDBG and \$4,710,752.24 for HOME funds. These amounts may be increased or decreased subject to U.S. HUD approval.
- Approve a loan HOME program income funds in an amount not to exceed \$760,406.41 to Coquina Place Associates, Ltd., or related entity, for the development of Coquina Place, an affordable housing project located at 11293 SW 216 Street, Miami, FL 33189.
- Authorize the execution of conditional loan commitments, standard shell contracts, standard shell loan documents, amendments and other agreements necessary to accomplish the purposes of the legislation described herein.

The Proposed FY 2015 Action Plan includes the following funding sources:

- **CDBG:** \$9,077,964.87 allocated to Public Service, Economic Development, Housing, Public Facilities and Capital Improvements and administration. The CDBG allocated amounts may decrease subject to U.S HUD final grant repayment approval.
- **HOME:** \$2,342,405.25 allocated to rental housing rehabilitation, home ownership rehabilitation, homeless housing and tenant-based rental assistance.
- **ESG:** \$960,995 allocated for Emergency Shelter, Homeless Prevention, short and medium-term Rental Assistance and services, Rapid Re-housing of homeless people, and administration.

The Proposed FY 2015 Action Plan and Substantial Amendments documents will be available for review online at <u>http://www.miamidade.gov/housing/</u> and at the following locations:

- Miami-Dade Department of Public Housing and Community Development, 701 NW 1st Court, 14th Floor, Miami FL 33136
- Miami-Dade Homeless Trust, 111 NW 1st Street, 27th Floor, Miami FL 33128
- Miami-Dade Main Library, 101 West Flagler Street, Miami, Florida 33130
- South Dade Regional Library, 10750 SW 211th Street, Miami FL 33189
- North Dade Regional Library, 2455 NW 183rd Street, Miami FL 33056

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