

FLORIDA HOUSING FINANCE CORPORATION - SHIP PROGRAM ANNUAL REPORT

Name of Local Entity: Miami Dade County

Table A: Rental Unit Information

STRATEGY DESCRIPTION	RENTAL RATES - ACTUAL (If rents vary for the same unit, enter greatest amount)				
	A	B	C	D	E
	Eff.	1 Bed	2 Bed	3 Bed	4 Bed
Housing Development Rental					

Table B: Recap of Funding Sources for Units Produced

Source of \$\$ Produced thru June 30th for Units	Amount of Funds Expended to Date	% of Total Value
A	B	C
SHIP Funds Expended	8,653,650.00	100.00%
Public Moneys Expended		#VALUE!
Private Funds Expended		#VALUE!
Owner Equity		#VALUE!
Total Value of All Units	8,653,650.00	#VALUE!

Table C: SHIP Program Compliance Summary - Home Ownership/Construction/Rehab*

Compliance Category	SHIP Funds*	Trust Fund **	% of Trust Fund	FL Statute Minimum %
A	B	C	D	E
HOME OWNERSHIP	10,698,894.00	8,638,567.00	123.85%	65%
CONSTRUCTION/REHABILITATION	7,195,568.00	8,638,567.00	83.30%	75%

* Include amounts expended, encumbered, & unencumbered (projected) in this table
**Trust Fund equals Distribution plus Recaptured Funds

Table D: Program Compliance - Income Set-Asides

Program Compliance by Funds Expended, Encumbered, Unencumbered (projected)

Income Category	SHIP \$ Expended	SHIP \$ Encumbered	SHIP \$ Unencumbered	Total A+B+C	% of Total Available Funds	*Total Available Funds
A	B	C	D	E	F	
ELI				0.00	0.00%	12,533,046.91
Very-Low Income	1,603,450.00	2,162,500.00		3,765,950.00	30.05%	12,533,046.91
Low Income	4,909,250.00	1,205,143.00		6,114,393.00	48.79%	12,533,046.91
Moderate Income	2,140,950.00	436,175.00		2,577,125.00	20.56%	12,533,046.91
TOTAL	8,653,650.00	3,803,818.00	0.00	12,457,468.00	99.40%	12,533,046.91

*Total Available Funds equals State Distribution + Recaptured Funds + Program Income + Carry Over Funds + Other Funds.

*From Form 1 Table B Column B total

53 C,D,E and 55 C,D,E should match

12,457,468.00 (From Form 1 Table A

Error if not same as Form 1 Table A Column A,B,C

ELI and VLI must equal 30% or higher and ELI, VLI and LI must equal 60% or higher

Table E: Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Strategy Description	Special Target Group	Expended Funds	Total # of Expended Units
A	B	C	D
none			
Total		0.00	0.00

Table F: Project Funding for Expended Funds Only

Income Category	Total SHIP Mortgages, Loans and DPL's	# of SHIP Mortgages, Loans and DPL's	Average Loan Amount	Total of SHIP Grants	# of SHIP Grants	Average Grant Amount	Total SHIP Funds Expended	Total # of Units
A	B	C	D	E	F	G	H	
ELI	0.00	0	#DIV/0!			#DIV/0!	0.00	0
Very-Low Income	1,603,450.00	24	66,810.42			#VALUE!	1,603,450.00	24
Low Income	4,909,250.00	83	59,147.59			#VALUE!	4,909,250.00	83
Moderate Income	2,140,950.00	45	47,576.67			#VALUE!	2,140,950.00	45
TOTAL	8,653,650.00	152	56,931.91	0.00	0	#DIV/0!	8,653,650.00	152

This total must equal Table D Expended by income category

NOTE: Must match Form 3 Column D45,E45&F45

Table G: Allowable Administration Set Aside from Program Income

Total Amount of Program Income	*5% Maximum	**10% Maximum	Total % Program Income Allowed for Administration	Total Administration Income Used
A	B	C	D	E
3,890,239.91	194,512.00	389,023.99		0.00

* Counties and Eligible Municipalities which receive more than the minimum distribution.

** Counties and Eligible Municipalities which receive the minimum distribution or less.

Use either the 5% or 10% \$ amount.

see Form 1 Table A Line 39

Table H: Allowable Administration Set Aside from Disaster Funds

Total Amount of Disaster Funds	*5% Maximum	**10% Maximum	Total Disaster Funds Allowed for Administration	Total Administration Income Used
A	B	C	D	E
0.00	0.00	0.00	0.00	0.00

* Counties and Eligible Municipalities which receive more than the minimum distribution.

** Counties and Eligible Municipalities which receive the minimum distribution or less.

Use 5 or 10% as applicable

See Form 1 Table A D40