



Miami-Dade County, Florida

Mission to Incredible India

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Presented By

Mr. J. A. Ojeda, Jr.

ITC Executive Director



About Florida

The State of Florida is a great place to live, play, work and do business for its 18 million inhabitants and nearly 1,000 new residents who arrive daily.

The total value of merchandise trade flowing through Florida reached \$109.75 billion in 2006. Similarly, total foreign direct investment (FDI) in Florida reached \$31.7 billion.

Florida has the 4th largest economy in the United States and a longtime leader among all states in job creation.



FACTS ABOUT FLORIDA

- The birthplace of America's Space Program
- The #3 exporter of high-tech goods
- Ranked 4th in the nation for total high-tech employment
- Named as one of the "Top Ten Pro-Business States"
- South Florida – "Best Metro area for Small Business in the U.S."
- Ranked #5 "World Top 20 Telecom Hubs"





Miami-Dade County is the
“Gateway of the Americas”™

&

Platform for International Trade



Miami-Dade County is the “Gateway to the Americas”™
and platform for international trade

Miami Customs District 52

exchanged **\$72.1 billion** worth of merchandise in 2006



South Florida's Latin American Connection

Trade Between Miami and "LAC"

In 2006, Total Trade Between Miami and LAC was **\$52.4 billion**:

South America: **\$26.8 billion**

Central America: **\$13.4 billion** (DR-CAFTA Countries)

Caribbean: **\$10.5 billion**

In 2006, 8 of Miami's Top 10 Trading Partners were from LAC:

Brazil, Venezuela, Dominican Republic, Colombia,
Costa Rica, Honduras, Chile and Guatemala



ITC's mission

To create opportunities for international trade and cultural understanding by promoting and strengthening Miami-Dade County as a global gateway.

ITC Programs & Services

- Trade Development Unit
- Marketing & Outreach
- Protocol Services
- Sister Cities Programs



Trade Development

- ITC Trade Initiatives
- In-Bound & Out-Bound Missions
- Trade Numbers
- Matchmaking
- Database Management Program



ITC Trade Initiatives

- African Trade Initiatives
- Asian Trade Initiatives
- Europe & Middle Eastern Trade Initiatives
- Western Hemispheric Trade Initiatives



Asian Trade Initiatives

The objective of the Asian Trade Initiatives is to develop and expand trade, educational and cultural linkages between Miami-Dade County and Asia.



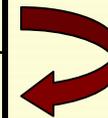
Miami-Dade County & India Trade Relations

In 2006, Miami-India trade increased by 49 percent to a total of \$277 million as India climbed five spots up the ranking of trading partners to become South Florida's 40th most important trade partner.



Miami-Dade's Top Ten Asian Trade Partners - 2006

Rank	Country	Trade Value
5	China	\$3.8 b
22	Japan	\$969 m
29	Taiwan	\$560 m
30	South Korea	\$494 m
37	Thailand	\$320 m
38	Turkey	\$289 m
40	India	\$277 m
43	Malaysia	\$234 m
47	Australia	\$180 m
48	Singapore	\$177 m



MIAMI-DADE COUNTY'S COMPETITIVE EDGE

Miami International Airport

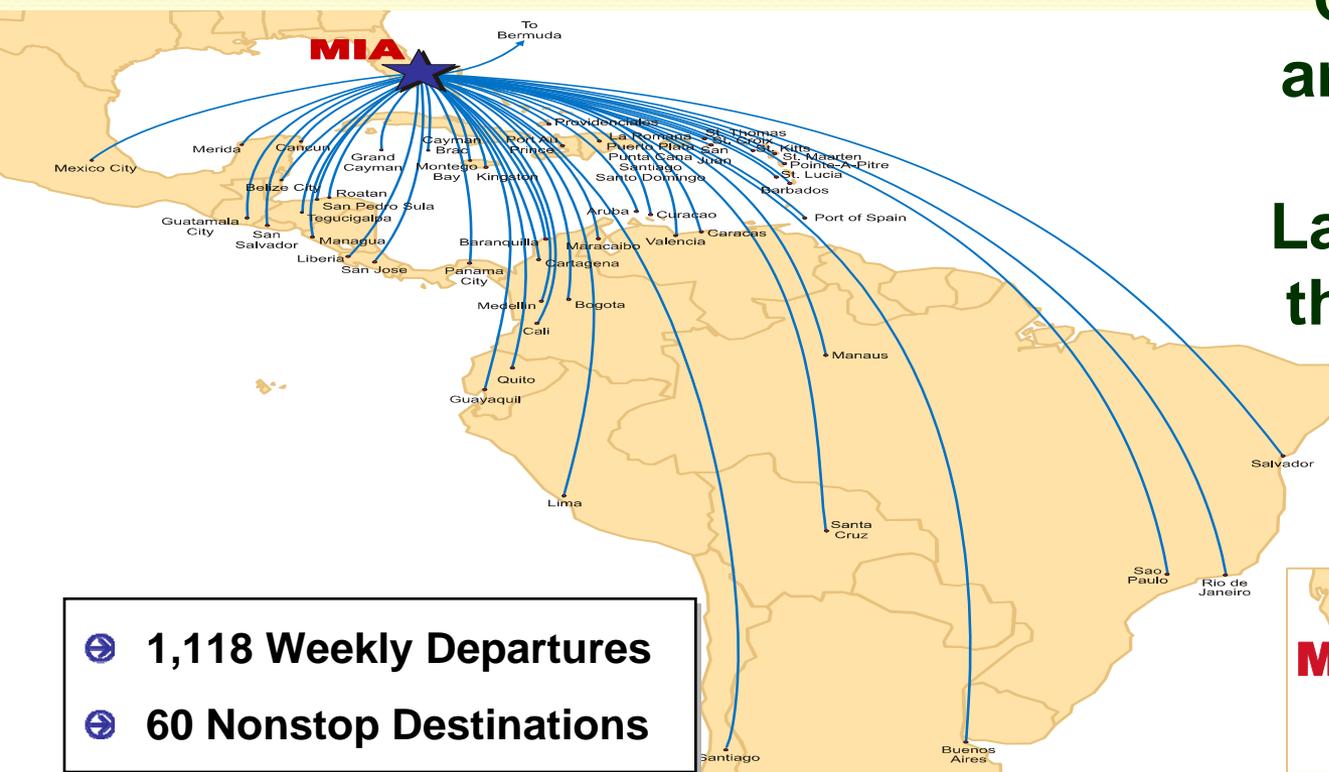
- Generates more than 242,387 direct and indirect jobs
- Economic Impact of \$19.1 billion

Port of Miami

- Florida's largest container port and Cruise capital of the World
- Generates 110,00 jobs and contributes over \$16 billion
- Annual cargo volume exceeds 1 million TEUs



MIA Provides International Passengers with Access to 43 Major Cities in the U.S. and Canada... And is the World's Largest Gateway to the Caribbean and Latin America



-  **1,118 Weekly Departures**
-  **60 Nonstop Destinations**



Tourism

- 11.5 m overnight visitors
- Year-round tourist destination
- Economic Impact of \$12 billion
- Ranked “America’s 50 Hottest Cities”



Platform for International Trade

- Hemispheric Trade Hub: Free Trade Zone, International Companies and Banks, Shipping and Freight Hub, Chambers of Commerce
- Connectivity: Network Access Point (NAP)
- 69 Consulates and Foreign Trade Offices

Why South Florida?

- At **\$82,387**, Florida's **30,529** residents born in India have the highest average household income of all immigrants in the State.
- A Logical Geographic Nexus and proximity to **Latin America** and the **Caribbean**.
- Direct access to the over **1.1 m Indians** in Latin America and the Caribbean

- Among the highest earning and best educated of all U.S. ethnic groups
- Over 80,000 Indian Students are granted study visas annually.



- Indians form 35,000 members of the American Association of Physicians
- The wealth generated by Indian Silicon Valley Entrepreneurs is estimated at \$250 billion
- Indians comprise 10% of all U.S. millionaires.

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Commissioner Natacha Seijas
Miami-Dade County Commissioner
Chair - ITC Board of Directors



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