



Oil bubble burst but cell phones remain hot item

With the bursting of the oil bubble in 2009, Venezuela's trade plummeted in the United States, falling 41.51 percent, from a record \$64.03 billion to a \$37.45 billion. While Houston and New Orleans saw significant declines in the value of their imports, it was largely a price fluctuation. The Miami story is not the same, with the Customs district enjoying an enormous trade surplus. In 2009, almost 94 cents of every dollar in trade was a Miami export. In fact, Miami has accounted for more than 40 percent of all U.S. exports to Venezuela for 14 consecutive years.

EXPORTS: Despite a 21.60 percent decline in overall exports, cell phones jumped 26.62 percent to Venezuela, one of several Latin American nations with more cell phones than people.

IMPORTS: Gasoline and other refined petroleum products fell \$931.85 million. **WC**



Top 20 U.S. Customs districts trading with Venezuela

RANK	CUSTOMS DISTRICT	2009 TOTAL TRADE	CHANGE	EXPORTS TO VENEZUELA	IMPORTS FROM VENEZUELA	SURPLUS/ (DEFICIT)
All Districts						
		\$37,454,168,884	-41.51%	\$9,359,766,682	\$28,094,402,202	(\$18,734,635,520)
1	Houston	\$12,268,507,152	-42.43%	\$2,344,184,596	\$9,924,322,556	(\$7,580,137,960)
2	New Orleans	\$7,331,888,091	-36.81%	\$785,505,524	\$6,546,382,567	(\$5,760,877,043)
3	U.S. Virgin Islands	\$4,980,065,631	-47.79%	\$928,405	\$4,979,137,226	(\$4,978,208,821)
4	Miami	\$4,303,624,629	-32.58%	\$4,027,030,362	\$276,594,267	\$3,750,436,095
5	Port Arthur	\$1,972,661,266	-35.86%	\$171,143,128	\$1,801,518,138	(\$1,630,375,010)
6	Philadelphia	\$1,797,301,437	-57.54%	\$10,289,425	\$1,787,012,012	(\$1,776,722,587)
7	New York City	\$1,008,227,912	-56.83%	\$329,367,298	\$678,860,614	(\$349,493,316)
8	Mobile	\$705,333,191	-37.33%	\$9,414,040	\$695,919,151	(\$686,505,111)
9	Atlanta/Savannah	\$604,873,945	-36.86%	\$205,161,016	\$399,712,929	(\$194,551,913)
10	St. Louis	\$419,878,924	-21.80%	\$419,509,448	\$369,476	\$419,139,972
11	Los Angeles	\$357,240,205	-3.65%	\$51,058,002	\$306,182,203	(\$255,124,201)
12	Norfolk	\$302,883,185	-13.72%	\$216,340,902	\$86,542,283	\$129,798,619
13	Low Value Shipments	\$181,039,228	-23.41%	\$181,039,228	NA	\$181,039,228
14	Detroit	\$169,591,340	-10.69%	\$169,273,987	\$317,353	\$168,956,634
15	Charleston	\$161,347,062	-47.16%	\$115,319,898	\$46,027,164	\$69,292,734
16	Vessels Under Own Power	\$124,732,908	-22.37%	\$124,732,908	NA	\$124,732,908
17	San Francisco	\$111,463,099	12.34%	\$19,372,062	\$92,091,037	(\$72,718,975)
18	San Juan	\$102,499,598	-46.61%	\$18,875,605	\$83,623,993	(\$64,748,388)
19	Portland, Maine	\$78,276,997	8.47%	\$11,981,291	\$66,295,706	(\$54,314,415)

Source: WorldCity analysis of U.S. Census data

Top Miami exports to Venezuela in 2009

RANK	VALUE	CHANGE
Total, All Exports		
	\$4,027,030,362	-21.60%
1	Landline, cellular phone equipment	583,271,271 26.62%
2	Medical instruments for surgeons, dentists, vets	177,130,610 -32.09%
3	Computer parts	163,619,492 -7.92%
4	Computers	160,441,747 -33.13%
5	Aircraft	113,082,991 37.99%
6	Motor vehicle parts	97,805,633 -29.46%
7	Printers, all types, parts	90,934,284 -46.26%
8	Drawing, measuring instruments, parts	84,658,266 -40.95%
9	Parts for heavy machinery	70,784,457 -55.55%
10	Self-propelled heavy construction machinery	60,762,766 -70.51%

Source: WorldCity analysis of U.S. Census data

Top Miami imports from Venezuela in 2009

RANK	VALUE	CHANGE
Total, All Imports		
	\$276,594,267	-77.82%
1	Oil, not crude	196,995,481 -82.55%
2	Shrimp, crabs, lobster, other seafood	30,550,986 39.25%
3	Imports of returned exports	11,748,857 17.27%
4	Live crustaceans	7,546,090 -57.74%
5	Fish, fresh or chilled	6,109,757 -31.61%
6	Aluminum containers, less than 300 liters	5,245,022 51.72%
7	Oil seeds, misc. oleaginous fruits	4,751,160 -32.65%
8	Glazed ceramic tiles	827,556 -74.12%
9	Bitumen and asphalt, shale and tar sands	821,924 -1.62%
10	Aluminum, unwrought	727,610 2.15%

Source: WorldCity analysis of U.S. Census data