Memorandum

MIAMI-DADE COUNTY

Date: August 11, 2011

To: Honorable Chairman Joe A. Martinez and Members
Board of County Commissioners

From: Carlos A. Gimenez
Mayor

Harvey Ruvin
Clerk of Court

Subject: Mayoral Appointment – Interim Finance Director

Pursuant to the authority vested under the provisions of Section 5-03-A of the Miami-Dade County Home Rule Charter, Ed Marquez is hereby appointed to the position of Interim Director of the Finance Department. The recent resignation of Finance Director Carter Hammer has created a need for leadership in that department until the position is filled permanently.

As you know, Mr. Marquez has joined the County team as a Deputy Mayor effective August 8, 2011. During this time, he will be serving as both Deputy Mayor and Interim Finance Director. He brings a wealth of knowledge and experience to the County from both public and private sectors, serving most recently as Senior Vice President at First Southwest Company. Prior to that, he held the post of Chief Financial Officer at the Miami-Dade Public School Board.

Most significantly, his background includes a period of public service within the Miami-Dade County family. He previously held the position of Finance Director, rising up from the ranks of Controller and Audit Manager. He is well suited to provide leadership to the Finance Department while serving as Deputy Mayor.

Mr. Marquez's resume is attached for your review.

Attachment

c: Robert A. Cuevas, Jr., County Attorney
Office of the Mayor Senior Staff
Department Directors

EDWARD MARQUEZ

PROFILE Investment Banker and Financial Advisor. Former CFO, Chief Executive Officer and Finance Director of large Florida School District, municipality, and County, respectively. Certified Public Accountant by trade with wide experience in the management and negotiation of varied business operations and complex financial transactions. Goal-oriented manager who works well under pressure to achieve desired results. Experiences include organizational turn-around and municipal revitalization. Strong team builder and participant.

PROFESSIONAL EXPERIENCE

FIRST SOUTHWEST COMPANY *MIAMI LAKES, FLORIDA*

2004-Present and 1998-03 **SENIOR VICE PRESIDENT:** Office manager of the Miami office. Major clients include the Miami International Airport, Miami-Dade Expressway Authority, and the Public Health Trust. Municipal clients include Miami, Naples, Key Biscayne, North Miami, Hialeah Gardens, Sunny Isles, Florida and the Riviera Beach and North Miami Community Redevelopment Districts.

2003-04 ***MIAMI-DADE COUNTY SCHOOL BOARD*** *MIAMI, FLORIDA*

CHIEF FINANCIAL OFFICER: Served as chief financial officer of fourth largest school board in the country with operating and construction budgets of $2.6 and $1.7 Billion, respectively.

CITY OF MIAMI GOVERNMENT *MIAMI, FLORIDA*

1996 - 97 **CITY MANAGER**: Directed development of Five-Year Fiscal and Operational Recovery Plan. Coordinated joint business-government blue ribbon task force to improve municipal efficiencies. Effectively guided fiscal well-being to a near bankrupt city government. Responsible for $400 Million operating and capital improvement budget and a workforce of 3,500.

MIAMI-DADE COUNTY GOVERNMENT *MIAMI, FLORIDA*

1986 - 96 **FINANCE DIRECTOR**: Directed all financial and controllership operation of an entity with 26,000 employees and a combined annual operating and capital budget exceeding $3.6 Billion.

1983 - 86 **CONTROLLER**: Ensured the integrity of the financial reporting system and the operation of financial and organizational controls. Directed all controllership activities and functions, including all Federal and State grant monitoring.

1980 - 83 **ASSISTANT CONTROLLER**/Chief Accountant/Accounting Manager: Supervised various sections of Controller's Division; facilitated audit process; and integrated automated, financial reporting system into county management process. Achieved rapid promotion to Assistant Controller.

1977 - 80 **AUDIT MANAGER**/Audit Supervisor/Staff Auditor: Conducted operational, compliance, and fiscal audits of County departments and grant recipients. Promoted from entry-level to manager within 14 months.

AQUASPORT, INC. *HIALEAH, FLORIDA*

1974 - 75 **PURCHASING MANAGER**: Procured all materials, inventories, and services for mid-sized manufacturer of fiberglass fishing boats.

KEY ACHIEVEMENTS

As Senior Vice President for the First Southwest Company

- Successfully serves as Financial Advisor to clients that have multi-billion dollar capital improvement programs as well as to several small to mid-sized Florida cities,
- Completed multiple bond and interest rate swap transactions on behalf of clients, and
- Brought the Miami Office into profitability.

As CFO for the Miami-Dade County School Board

- Negotiated a successful Educational Facilities Benefit District between the School Board, the City of Homestead, and a private developer.
- Spearheaded analysis of the large monetary benefits of a self insurance program for the School Board.

As City Manager for the City of Miami

In November 1996, the City of Miami was in a state of financial emergency. I was hired as City Manager to stabilize and improve the situation. Key accomplishments included:

- Negotiated with the Governor's Office an agreement for State oversight of budgetary matters and successfully worked with the Oversight Committee. The working relationship between the City and the Oversight Committee was at times contentious but ultimately effective.
- Successfully negotiated with unions and pension plans for concessions worth over $15.6 Million for FY 1997;
- Implemented the FY 1997 Financial Recovery Plan which covered the projected $68 Million deficit for 1997;
- Closed FY 1997 with a positive $17 Million surplus for use in reserves and future operations;
- Developed the City's first Five-Year Financial and Operational Recovery Plan in April 1997;
- Coordinated an in-depth private sector (Blue Ribbon Task Force) review of City operations:
- Reorganized the City's management structure to allow for enhanced oversightof operations; and
- Developed the City's second Five-Year Financial and Operational Recovery Plan in October 1997, which incorporated and funded the bulk of the recommendations made by the Blue Ribbon Task Force.

As Finance Director for Miami-Dade County

- Oversaw issuance of over $5.4 Billion of debt of which $3.4 Billion was directly managed and included refunding issues which generated over $169.8 Million in debt service savings;
- Maintained Miami-Dade's long-term credit rating of A+ and A1 following Hurricane Andrew;
- Created competitive environment for over 40 investment banking firms and multiple international and domestic commercial banks, letter of credit providers, and other credit enhancers seeking county business;
- Met minority development goals while maintaining fiscal integrity of bond transactions; and
- Implemented single audit system for all Federal and State grants thereby saving substantial audit fees.

ACADEMIC EXPERIENCE

1992 UNIVERSITY OF MIAMI, ADJUNCT PROFESSOR, School of Business Administration: Taught graduate-level course, "Public Budgeting and Financial Management".

2000 & 2001 Guest Lecturer at Florida International University's Institute of Government participating in Strategic Performance Measurement courses offered to local government officials.