Memorandum

MIAMI-DADE COUNTY

Date: March 5, 2012

To: Honorable Chairman Joe A. Martinez
and Members, Board of County Commissioners

From: Carlos A. Gimenez
Mayor

Subject: Neighborhood Stabilization Program 2 (NSP2) Status Report

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In response to a request from the Economic Development and Social Services (EDSS) Committee, the following is a weekly update from the Miami-Dade Neighborhood Stabilization Program 2 (NSP2) Consortium (The Consortium) on the status of NSP2 for the week ending February 10, 2012.

Background

The Neighborhood Stabilization Program (NSP) is a federally funded program through the U.S. Department of Housing and Urban Development (HUD) that provides funding to stabilize communities that have suffered foreclosures and abandonment. NSP1 was authorized by the Housing and Economic Recovery Act of 2008. It provided grants to all states and selected local governments on a formula basis. NSP2 was authorized under the American Recovery and Reinvestment Act of 2009. NSP2 grants provide funding on a competitive basis to states, and local governments but also to nonprofits and a consortium of nonprofit entities. Although, Miami-Dade County (County) submitted an application for NSP2 funds, the County was not awarded.

The Consortium is comprised of the Opa-Locka Community Development Corporation, the Neighborhood Housing Service of South Florida, Carrfour Supportive Housing Corporation, the Urban League of Greater Miami, St. John Community Development Corporation, the Little Haiti Housing Association, and the City of North Miami. The Consortium was awarded $89,375,000 in NSP2 funds and these funds are used to acquire foreclosed, vacant, and abandoned properties for the purpose of redeveloping those parcels into affordable rental and homeownership opportunities for low and moderate income families. Additionally, the Consortium focuses on stabilizing neighborhoods in north central Miami-Dade County through the acquisition and rehabilitation of existing housing units or the redevelopment of vacant or blighted structures. The target is 1,255 units of rental and homeownership housing with the potential to roll over funds for additional units.

Status

To date, approximately $87,923,000 of those funds has been allocated to various viable projects and approximately $47,176,000 has been disbursed, which represents 98.4% and 52.8% of the total NSP2 grant award, respectively. As you know, it is required by HUD to utilize fifty percent of the grant by February 11, 2012. Currently, the Consortium's level of disbursements has surpassed the 50% goal, thus exceeding by $2,488,000 within the time requirement.

For your reference, attached is the NSP2 project listing by Commission districts.

Attachment

c: Robert A. Cuevas, Jr., County Attorney
Russell Benford, Deputy Mayor
Gregg Fortner, Executive Director, PHCD
Charles Anderson, Commission Auditor

NSP2 CONSORTIUM PROJECTS

Neighborhood Housing Services of South Florida		
Project Name	**Address**	**District**
Single Family Rehab	Various	Countywide
Dupuis Pointe	3100 NW 63rd Terr.	2
Rio Palma Apts.	1228 NW 4th St.	5
Opa Locka Community Development Corporation		
Solabella	17387 NW 7th Avenue	1
Magnolia North-15050	15050 Duval Street	1
Magnolia North - 2060	2060 Lincoln Avenue	1
Magnolia North - 2070	2070 Lincoln Avenue	1
Single Family	Various	Countywide
Villa Capri	14500 SW 280th Street	9
Magnolia North 2145	2145 Lincoln Avenue	1
2216 Ali Baba Apts.	2216 Ali Baba Ave.	1
New Beginnings JV (Note A)	2398 NW 119th Street	2
Opa Lakes Apts.	2491 NW 135 Street	1
Perviz Apts.	100 Perviz Avenue	1
Carrfour Supportive Housing		
Harvard House	2020 NE 169th Street	4
Tequesta Knoll	1629 NW 14th Terrace	3
Hampton Village	2740 NW 29th Terrace	2
Urban League of Greater Miami		
M&M Maison	1621 NW 61st Street	3
Sugar Hill-Cat-E	1421 NW 71st Street	2
Sugar Hill-Cat-B	1421 NW 71st Street	2
Superior Manor	2349 NW 51st Street	3
The Villages First Phase	6889 NW 7th Avenue	2
Georgia Ayers	13280 Port Said Rd	1
New Beginnings JV	N/A	
Little Haiti Housing Association		
Single Family	Various	Countywide
Bel House	13925-90 NE 6th Avenue	2
St. John Community Development Corporation		
St John 1410	1410 NW 1st Avenue	3
St. John 77 St.	143 NW 77th Street	3
The Atrium	820 NW 7th Ave	3
St. John 61 NW 76 Street	61 NW 76th Street	3
St. John 1300	1300 NW 2nd Avenue	3
St. John 1731-41	1731-41 NW 1st Court	3
St. John 1301	1301 NW 3rd Avenue	3
Teatro Marti	400 SW 8th Avenue	5
St John Towne Villas @ 20 Terr.	255 NW 20th Terrace	3
New Beginnings JV	N/A	
The Villages First Phase	N/A	