

Memorandum



Date: February 5, 2014

To: Honorable Chairwoman Rebeca Sosa
and Members, Board of County Commissioners

From: Carlos A. Gimenez
Mayor 

Subject: FY 2012-2013 4th Quarter County Funded Affordable Housing Activities Report

Pursuant to Resolution No. R-562-09, attached is the FY 2012-2013 4th Quarter Report (July 1-September 30) that provides information of the County's support of affordable housing activities:

- Completed affordable housing projects: 7
- Open affordable housing projects: 59
- Closed second mortgage assistance loans: 12

Completed Affordable Housing Developments

During the 4th quarter, the County provided financial support to seven (7) completed projects for rental new construction and rental rehabilitation for a total of 625 rental units representing a total of \$11,423,500.00 of Documentary Stamp Surtax (Surtax) and Home Investment Partnership (HOME) Program funding. Attachment 1 includes a list of completed projects by address, developer, and project activity, number of units, funding source and amount of funding. Table 1 below summarizes the 4th quarter achievements based upon type of project.

<i>Activity</i>	<i>Projects Completed</i>	<i>Number of Housing Units</i>	<i>Total County Funding (\$)</i>
Rental New Construction	4	511	\$8,223,500.00
Homeownership New Construction	0	0	0
Rental Homeless Rehabilitation	0	0	0
Rental Homeless New Construction	0	0	0
Rental Rehabilitation	3	114	\$3,200,000.00
Public Housing Revitalization	0	0	0
Total	7	625	\$11,423,500.00

Ongoing Affordable Housing Developments

The County continues to provide financial support for new construction and rehabilitation of affordable housing as summarized in Table 2. Over \$105 million in County funds are currently invested in 59 affordable housing projects supporting a total of 5,078 housing units. Attachment 2 includes a list of these open projects by name, developer, address, type of project, number of units, funding sources(s) and estimated completion date.

Documentary Stamp Surtax (Surtax)	\$50,773,954.00
Home Investment Partnership (HOME)	\$24,058,891.78
Community Development Block Grant (CDGB) and HOME Community Housing Development (HOME-CHDO)	\$10,031,457.45
Neighborhood Stabilization Program (NSP1)	\$2,520,667.00
Neighborhood Stabilization Program (NSP3)	\$17,832,673.00
Total	\$105,217,643.23

Second Mortgage Assistance

During this quarter, the County provided homeownership second mortgage loans to 12 individuals and families totaling \$703,062.50 from various funding sources. Table 3 shows the breakdown of loans by Commission District and Attachment 3 lists the loans by homeowner, address, and individual amounts.

Table 3 - Homeownership Second Mortgage Assistance Loans – 4rd Quarter			
<i>Commission District</i>	<i>Number of Loans</i>	<i>Value of Closed Loans (\$)</i>	<i>Average Loan Amount (\$)</i>
1	1	\$45,000.00	\$45,000.00
2	5	360,000.00	72,000.00
3	0	-	-
4	1	70,000.00	70,000.00
5	2	31,062.50	15,531.25
6	0	-	-
7	1	80,000.00	80,000.00
8	1	60,000.00	60,000.00
9	1	57,000.00	57,000.00
10	0	-	-
11	0	-	-
12	0	-	-
13	0	-	-
Total	12	\$703,062.50	\$399,531.25

If you have any questions regarding this report, please contact Gregg Fortner at 786-469-4106.

Attachments

- c. Robert A. Cuevas, Jr., County Attorney
- Russell Benford, Deputy Mayor
- Gregg Fortner, Director, Public Housing and Community Development
- Jennifer Moon, Budget Director, Office of Management and Budget
- Lester Sola, Director, Internal Services Department
- Charles Anderson, Commission Auditor

Attachment #1

Affordable Housing Projects Completed From July, 2013 to September, 2013 (4th Quarterly Report)

Project Name	Developer Name	Total Net Amount	Type of Project	Funding Source	Funding Year	Total Units	Dist. #	Date Completed
Brownsville Transit Village III; 5275 NW 29 Avenue, Miami Fl 33142	Brownsville Village III, Ltd	\$300,000.00	Rental New Construction	Surtax	2009	100	3	08/13/2013
Henderson Court ; 328 Jefferson Avenue, Miami Beach, Fl 33139	Housing Authority of the City of Miami Beach	\$600,000.00	Rental Rehab	Surtax	2005-2006	4	5	09/17/2013
Richmond Pine Apartments; 14700 Broker T. Washington Avenue, Miami Fl 33176	Richmond Pine Limited Partnership	\$1,000,000.00	Rental Rehab	Surtax	2006	80	9	09/10/2013
Solabella Rental; 17353-17379 NW 7th Avenue, Miami, Fl 33169	Legacy Pointe Associates, Ltd	\$2,275,000.00	Rental New Construction	Surtax	2009	92	1	07/02/2013
Steven E. Chaykin Apartments ; 321-327 Michigan Avenue, 927 3rd, Miami Beach, Fl 33139	Housing Authority of the City of Miami Beach	\$1,600,000.00	Rental Rehab	Surtax	2006	30	5	09/17/2013
Veranda Senior Apartments; 28201 SW 152 Avenue, Miami, Fl 33033	HTG Veranda Senior, Ltd	\$300,000.00	Rental New Construction	Surtax	2009	99	9	08/06/2013
Villa Capri	Villa Capri Associates, Ltd	\$2,650,000.00	Rental New Construction	Home	2011	220	9	08/06/2013
		\$2,698,500.00		Surtax	2008			
Total		\$11,423,500.00				625		

Information obtained from Access database 10/21/2013

Attachment #2

Affordable Housing Open Projects 4th Quarter 2013 From July to September 2013

#	Project Name	Developer Name	Project Address	Type of Project	Total Net Amount	Total # Units	Dist. #	Funding Source	Funding Year	% Const.	Project Status / Estimation Completion date	
1	11010 Pinkston Drive a/k/a/ SBC Elderly Housing	SBC Community Development Corporation of Richmond Heights, Inc.	11010 Pinkston Drive	Rental New Construction	\$2,000,000.00	79	9	Surtax	2004	0	12/31/2014 - the Developer has a funding gap and is seeking additional financing.	
					\$2,400,000.00				2013			
					\$4,400,000.00				79			
2	Amistad Apartments	Amistad Apartments, Ltd.	826 SW 5th Ave;515 SW 9th St	Rental New Construction	\$1,000,000.00	89	5	Home	2011	75	09/30/2014 - project is under construction at 75% completed.	
					\$1,000,000.00				89			
3	Brickell View Terrace	Brickell View Terrace Apartments, Ltd.	SW 10th Street and SW 1st. Ave	Rental New Construction	\$1,825,000.00	100	5	Surtax	2013	0	Project is in underwriting.	
					\$175,000.00				2012			
					\$2,000,000.00				100			
4	Brownsville Tornado Relief	Brownsville Affordable Housing Development Corp.	2958 NW 57 St.	Homeownership	\$500,000.00	12	3	Home	2005	99	Project 99% completed.	
					\$500,000.00				12			
5	Brownsville Transit Village IV	Brownsville Village IV, Ltd	5185 NW 29 Avenue	Rental New Construction	\$300,000.00	102	3	Surtax	2009	99	12/14/2013 - construction is 99% completed, pending submittal of final payment.	
					\$300,000.00				102			
6	Casa Matias f/k/a MCR Apartments I	MCR Apartments II, LLC	14340 SW 260 Street	Rental New Construction	\$300,000.00	80	8	Surtax	2009	99	12/06/2013 - construction is 99% completed, pending submittal of final payment.	
					\$300,000.00				80			
7	Center Court Apartments	Center Court Associates, Ltd	14797 NE 18 Ave	Rental Rehab	\$585,000.00	588	2	Home	2011	0	Project recommended for recapture.	
					\$1,000,000.00				Surtax			2009
					\$1,585,000.00				588			
8	Cielo Apartments	Cielo, Ltd.	1930 & 1940 Marseilles Dr.	Rental Rehab	\$288,620.20	18	4	CDBG	2009	99	Project is completed and remaining balance was recaptured on 05/07/2013, file is pending final closeout.	
					\$288,620.20				18			

#	Project Name	Developer Name	Project Address	Type of Project	Total Net Amount	Total # Units	Dist. #	Funding Source	Funding Year	% Const.	Project Status / Estimation Completion date
9	Circle Creek Apartments	Circle Creek Apartments, Ltd	South side of SW 260 St.	Rental New Construction	\$514,400.00	100	8	Home	2012	80	05/31/2014 - project is under construction and 80% completed.
					\$285,600.00				2012		
					\$3,550,000.00				2012		
					\$2,500,000.00				2009		
					\$6,850,000.00				100		
10	City Crossing Apartments	City Crossing, Ltd	230 SW12 Street	Rental New Construction	\$1,400,000.00	103	5	Surtax	2013	5	Project is in underwriting.
					\$175,000.00				2011		
					\$1,575,000.00				103		
11	City Heights Apartments	City Heights Apartments, Ltd.	145,153 SW 8 St. & 144 SW 7 St	Rental New Construction	\$586,656.00	98	5	Surtax	2013	40	Contract has been sent to the Agency for review.
					\$175,000.00				2011		
					\$761,656.00				98		
12	Dante Fascell	Dante Fascell Preservation, LLC	2929-2925 NW 18 Avenue	Rental Rehab	\$883,527.00	146	3	CDBG	2013	80	12/31/2014 - project under construction and 80% completed.
					\$883,527.00	146					
13	Edison Gardens Apartments Hurricane Hardening	Tacolcy Economic Development Corp.	651 NW 58 St	Rental Rehab	\$250,000.00	100	3	Home	2010	100	Construction is 100% completed, pending submittal of final payment.
					\$250,000.00	100					
14	Edison Terraces Apartments Rehab	Tacolcy Economic Development Corp.	675 NW 56 St & 655 NW 56 St	Rental Rehab	\$1,049,234.00	120	3	Surtax	2007	99	Project is 99% completed, pending submittal of final payment.
					\$225,000.00				2006		
					\$1,274,234.00				120		
15	Everett Stewart Sr. Village	Carlisle Group IV, Ltd.	5255 NW 29th Avenue	Rental New Construction	\$951,627.00	96	3	Surtax	2008	100	Construction is 100% completed, pending submittal of final payment.
					\$951,627.00	96					
16	Florida City Village Phase VII	Centro Campesino	905 NW 4 Terrace/926 NW 3 Lane	Rental New Construction	\$1,400,365.00	10	9	Home	2011	0	Developer is preparing for loan closing.
					\$1,400,365.00	10					
17	Gaita Gardens	Gaita Gardens 1254 & 1260 NW 59 St Corp.	1254 & 1260 NW 59 St	Rental Rehab	\$1,095,807.66	8	3	CDBG	2008	0	Project cancelled and remaining balance was recaptured.
					\$1,095,807.66	8					
18	Golf View Apartments	CODEC, Inc.	255 Sierra Drive	Rental New Construction	\$150,000.00	50	5	HOME-CHDO	2013	0	Project is in underwriting.
					\$150,000.00	50					
19	Hampton Village Apartments	Hampton Village Apartments, LLC	2740 NW 43rd Terrace	Rental New Construction	\$2,592,985.00	100	3	NSP	2011	94	Construction is 94% completed with a scheduled completion date of February, 2014.
					\$2,592,985.00	100					

#	Project Name	Developer Name	Project Address	Type of Project	Total Net Amount	Total # Units	Dist. #	Funding Source	Funding Year	% Const.	Project Status / Estimation Completion date	
20	Island Living Apartments, Ltd.	Island Living Development, LLC	1201 NW 3rd Avenue	Rental New Construction	\$1,400,000.00	70	3	Surtax	2013	0	Underwriting - pending release of bond funds during this quarter.	
					\$1,400,000.00	70						
21	Jack Orr Plaza	Jack Orr Plaza Phase One Developer, LLC	550 NW 5 Street	Rental Rehab	\$2,848,594.00	200	5	CDBG	2013	0	12/31/2014 - construction loan was closed on 06/18/2013. Mobilization has begun.	
					\$2,848,594.00	200						
22	JPM Centre /Townhouse Villas	JPM and MDHA Development Corp.	3931-75 NW 183 St	Rental New Construction	\$1,854,436.00	31	1	Home	2010	65	12/17/2013 - project is under construction and 65% completed.	
					\$1,000,000.00			Surtax	2005			
					\$2,854,436.00	31						
23	Kanepeli Park	Housing Authority of the City of Miami Beach	234-246 Jefferson Ave	Rental New Construction	\$420,000.00	21	5	Home	2010	8	Project stalled and is being recommended for cancellation and the remaining balance will be recaptured.	
					\$420,000.00	21						
24	La Joya Apartments	Tower Road Gardens, Ltd	SW 268 Street & SW 139 Ave	Rental New Construction	\$3,490,432.00	140	9	Home	2012	0	06/10/2015 - Developer has a funding gap and applied in RFA 2014 cycle.	
					\$1,041,000.00				2011			
					\$1,212,042.00				Surtax			2009
					\$5,743,474.00			140				
25	Lakeview Apartments	Urban League of Greater Miami	11505-11755 NW 22nd Ave	Rental Rehab	\$922,374.00	40	2	Home	2009	0	12/31/2013 - General Contractor selection is pending.	
					\$922,374.00	40						
26	London Apartments	MBCDC-The London LLC	1965-1975 Washington Ave	Rental Rehab	\$408,482.00	33	5	CDBG	2009	25	Project is in underwriting.	
					\$800,000.00				Surtax			2013
					\$1,208,482.00			33				
27	Magnolia North 15037 Duval Apartments	Magnolia North 15037 Duval Apartments, LLC	15037 Duval Avenue	Rental Rehab	\$464,000.00	4	1	Home	2013	0	Project is in underwriting.	
					\$464,000.00	4						
28	Magnolia North 2145 Apartments	Opa-Locka CDC	2145 Lincoln Avenue	Rental New Construction	\$475,000.00	20	1	Home	2013	0	Project is in underwriting.	
					\$240,519.00							HOME-CHDO
					\$550,000.00							2011
					\$1,265,519.00			20				
29	Magnolia North Apartments	Opa-Locka CDC	15050 Duval St/2060-70 Lincoln	Rental Rehab	\$2,000,000.00	30	1	Home	2011	95	12/31/2013 - project 95% completed.	
					\$2,000,000.00	30						

#	Project Name	Developer Name	Project Address	Type of Project	Total Net Amount	Total # Units	Dist. #	Funding Source	Funding Year	% Const.	Project Status / Estimation Completion date
30	Magnolia North Community Center	Magnolia North Johnson Street Apartments, LLC	14805 Johnson Street	Rental Rehab	\$280,000.00	4	1	Home	2013	0	Project is in underwriting.
					\$280,000.00	4					
31	Malibu Gardens Apartments/ a.k.a. Villages of Naranja	Malibu Gardens Apartments, Ltd/ f.k.a. Villages of Naranja.	13800 SW 268 St	Rental Rehab	\$1,700,000.00	259	9	Surtax	2013	35	06/30/2015 - project under construction and 35% completed.
					\$1,000,000.00				2007		
					\$2,700,000.00	259					
32	Meridian Place Apartments	Miami Beach CDC	530 Meridian Ave	Rental Homeless Rehab	\$395,605.00	34	5	Home	2002	95	Project is complete and agency has the CO. Agency must submit ER clearance from the City of Miami Beach and Direct Benefit documentation to closeout project.
					\$1,379,395.00				Surtax		
					\$1,775,000.00	34					
33	Metro South Senior Apartments	RLI Beneficial Development 11 LLC	6101 Sunset Drive	Rental New Construction	\$175,000.00	91	7	Surtax	2012	0	Agenda item in process. Pending approval of the BCC.
					\$175,000.00	91					
34	North Shore Apartments-Rehab	North Shore Apartments, LLC	2101-2118 NE 167 St	Rental Rehab	\$1,900,000.00	64	4	Surtax	2007	90	Project 95% completed.
					\$1,900,000.00	64					
35	Northside Transit Village I	Northside Property I, Ltd.	NW 31st Ave and NW 79th St.	Rental New Construction	\$7,500,000.00	100	2	NSP	2011	16	Construction is 16% completed with a scheduled completion date of September, 2014.
					\$2,750,000.00			Surtax	2012		
					\$10,250,000.00	100					
36	Opa Lakes Apartments	Metro Realty	2491 NW 135th Street	Rental Rehab	\$2,520,667.00	48	1	NSP	2009	70	Construction is 70% completed.
					\$2,520,667.00	48					
37	Pelican Cove Apartments	Pelican Cove Associates, Ltd	NW 25 Avenue and NW 187 Street	Rental New Construction	\$2,600,000.00	112	1	Surtax	2013	0	Development is in the process of closing on the construction loan.
					\$3,300,000.00				2012		
					\$5,900,000.00	112					
38	Regency Pointe Apartments	Regency Pointe Apartments, Ltd.	1919-1921 NW 79th Street	Rental New Construction	\$2,500,000.00	82	2	Surtax	2012	0	Loan Closing is pending.
					\$2,500,000.00	82					
39	River Oaks Apartments	River Oaks Partners, Ltd.	501 NW 5 Ave	Rental Rehab	\$2,090,000.00	160	8	Surtax	2013	0	Project is in underwriting.
					\$2,090,000.00	160					
40	Samari Lakes East Condominium	City of Hialeah Gardens	10090 NW 80th Ct.	Homeownership Rehab	\$507,779.78	16	12	Home	2007	25	The City has completed 8 of the 16 units and the other 8 are underway and should be completed by 12-31-13.
					\$507,779.78	16					
41	Seventh Avenue Transit Village I	Seventh Avenue I, Ltd.	NW 6th Court & NW 62 Street	Rental New Construction	\$1,400,000.00	80	2	Surtax	2012	0	Pending permits, plans and subsidy layering approval.
					\$1,400,000.00	80					

#	Project Name	Developer Name	Project Address	Type of Project	Total Net Amount	Total # Units	Dist. #	Funding Source	Funding Year	% Const.	Project Status / Estimation Completion date
42	South Miami Plaza	South Miami Plaza Manager, LLC	6701 SW 62 Avenue	Rental Rehab	\$980,337.60	97	7	CDBG	2013	55	12/31/2014 - construction is 55% completed as of 10/10/2013.
					\$980,337.60	97					
43	St. John Apartments Rehab	St. John CDC	220-250 NW 13 St & 1300 NW 2 A	Rental Rehab	\$458,482.00	35	3	HOME-CHDO	2009	99	Developer needs to submit package for final payment.
					\$458,482.00	35					
44	St. John Bahamas Village Apartments	143 NW 77th Street, LLC	143 NW 77th Street	Rental New Construction	\$900,000.00	9	3	Home	2013	0	Project is in underwriting.
					\$900,000.00	9					
45	St. John Village Apartments	St. John CDC	1731 & 1741 NW 1st Ct	Rental Rehab	\$50,000.00	16	3	Home	2011	99	Development is in the process of closing on the construction loan.
					\$1,083,000.00				2009		
					\$417,416.00			HOME-CHDO	2010		
					\$1,550,416.00				16		
46	St. John Village Apts. II	St. John CDC	1445 NW 1 PI	Small Rental Rehab	\$200,000.00	10	3	HOME-CHDO	2013	0	Project is in underwriting.
					\$200,000.00	10					
47	Stirrup Plaza	Stirrup Plaza Preservation Phase One, LLC	3150 Mundy Street	Rental Rehab	\$1,224,072.00	100	7	CDBG	2013	95	12/31/2014 - construction is approximately 95% completed.
					\$1,224,072.00	100					
48	The Barclay	MBCDC: The Barclay LLC	1940 Park Avenue	Rental Rehab	\$1,300,000.00	66	5	Surtax	2013	0	Project is in underwriting.
					\$1,300,000.00	66					
49	The Plaza at the Lyric	Lyric Housing, Ltd. c/o The Gatehouse Group	NE corner NW 2nd Ave / NW 9St.	Rental New Construction	\$1,960,000.00	98	3	Surtax	2013	0	Pending contract, underwriting report in process. Granted a 6 month extension on the Commitment Letter dated October 9, 2013.
					\$1,960,000.00	98					
50	The Village of Southland /Affordable/Workforce Housing	South Dade Community Development, LLC	11293 SW 216 St	Rental New Construction	\$920,500.00	51	9	Home	2012	0	Funds recommended for recapture.
					\$1,000,000.00			Surtax	2008		
					\$1,920,500.00				51		
51	The Villages Apartments	The Village Miami, Ltd.	6886 NW 7 Ave	Rental New Construction	\$1,600,000.00	150	3	Home	2013	0	Project is in underwriting.
					\$1,600,000.00	150					
52	Town Center Apartments	RUDG- Town Center, LLC	551 Fisherman Street	Rental New Construction	\$7,739,688.00	124	1	NSP	2011	76	Construction is 76% completed with a scheduled completion date of February, 2014.
					\$7,739,688.00	124					
53	Venice Park Condominium	Venice Park Gardens, Inc	1895 Venice Park Dr	Homeownership Rehab	\$1,000,000.00	60	2	Surtax	2009	65	Developer submitted a payment request and balance will be recaptured.
					\$1,000,000.00	60					

#	Project Name	Developer Name	Project Address	Type of Project	Total Net Amount	Total # Units	Dist. #	Funding Source	Funding Year	% Const.	Project Status / Estimation Completion date
54	Villa Capri II	Villa Capri II Associates, Ltd	14500 SW 280 Street	Rental New Construction	\$2,320,000.00	360	9	Home	2013	0	Project is in underwriting.
					\$2,320,000.00	360					
55	Villa Matti Apartments f/k/a Villa Maria West Apartments	Miami Beach CDC	221- 28 Street	Rental New Construction	\$500,000.00	36	5	Home	2010	90	Project is completed. Agency needs to submit the direct benefit information to closeout the project.
					\$500,000.00	36					
56	Washington Square	Green Turnkey Plaza, Ltd.	1146 NW 7 Court	Rental New Construction	\$175,000.00	67	3	Surtax	2011	0	Project is in underwriting.
					\$175,000.00	67					
57	Waterford Apartments	Waterford I Associates, LTD	NE Corner of NE 26 Av. & 195 S	Rental New Construction	\$585,000.00	65	4	Home	2011	98	12/31/2013 - construction is approximately 98% completed.
					\$585,000.00	65					
58	West Brickell Tower Apartments	West Brickell Tower, Ltd.	1026 SW 2nd Avenue	Rental New Construction	\$300,000.00	32	5	Surtax	2013	80	Project is in underwriting.
					\$175,000.00				2011		
					\$475,000.00				32		
59	West Brickell View Apartments	West Brickell View, Ltd.	144 SW 8 St. & 152 SW 8 St.	Rental New Construction	\$870,000.00	64	5	Surtax	2013	80	Project is in underwriting.
					\$175,000.00				2011		
					\$1,045,000.00				64		
Total					\$112,717,643.24	5078					

Information obtained from Access database 10/21/2013

FUNDING SOURCE TOTAL	
Surtax	\$58,273,954.00
Home	\$24,058,891.78
NSP1	\$2,520,667.00
CDBG	\$7,729,440.46
HOME-CHDO	\$2,302,017.00
NSP 3	\$17,832,673.00
TOTAL	\$112,717,643.24

Attachment # 3

**HOMEOWNERSHIP SECOND MORTGAGE ASSISTANCE CLOSED LOANS
(FOURTH QUARTER JULY 1ST – SEPTEMBER 30TH 2013)
FISCAL YEAR 2013**

Award Amount*	Loan Number	Last Name	First Name	Funding Source	Funding Year	Property Address	Zip Code	Purchase Price	New/ Existing	AMI Level	Bed/ Bath	Dist	Close Date
\$70,000.00	51814	Diaz	German Andino	SHIP	2013	20500 W. Country Club Drive, Unit # 207	33180	\$115,000.00	E	59%	2/2	4	07/12/13
\$60,000.00	51805	De Armas	Maria D.	SHIP	2013	3623 N.E. 2nd Court	33033	\$170,000.00	E	83%	5/2.5	8	07/16/13
\$45,000.00	38688	Brown	Reginald	SURTAX	2013	4470 N.W. 202nd Street	33055	\$100,000.00	E	95%	3/1	1	07/18/13
\$80,000.00	51785	Majid	Qudsia B.	SHIP	2013	5928 S.W. 66th Street	33143	\$191,000.00	N	46%	3/2	7	07/18/13
\$70,000.00	51803	Salcedo	Iveliris	SHIP	2013	240 N.W. 147th Street	33168	\$145,000.00	E	33%	3/2	2	08/08/13
\$57,000.00	51813	Sargi	Hana	SHIP	2013	13780 S.W. 276th Street	33032	\$100,000.00	E	43%	3/2.5	9	08/08/13
\$17,000.00	23627	Melo Perry	Cristiane	HOME	2002	1475 West Flagler Street, Unit # 401	33135	\$119,000.00	N	45%	2/2	5	08/12/13
\$14,062.50	38709	Melo Perry	Cristiane	SURTAX	2013	1475 West Flagler Street, Unit # 401	33135	\$119,000.00	N	45%	2/2	5	08/12/13
\$80,000.00	51824	Osores	Walter	SHIP	2013	3103 N.W. 64th Street	33147	\$175,000.00	N	49%	4/2	2	08/16/13
\$70,000.00	51823	Sellers	Bianca	SHIP	2013	564 S. Biscayne River Drive	33169	\$114,000.00	E	52%	2/1	2	08/27/13
\$70,000.00	51821	Sanchez	Mireya Caraballo	SHIP	2013	3114 N.W. 53rd Street	33147	\$170,000.00	N	80%	3/2	2	09/03/13
\$70,000.00	51820	Perez	Miguel Angel	SHIP	2013	3101 N.W. 63rd Terrace	33147	\$165,000.00	N	62%	3/2	2	09/26/13
County's Total Investment		Total # of Applicants Assisted						Average Purchase Price					
\$703,062.50		12						\$140,250.00					

*N/A = NOT APPLICABLE – If applicable is show, there are one of two reasons the award amount, funding source and funding type may be not applicable: 1) the customer's loan closing didn't include PHCD funds; however, the file must still be counted as a file that was processed by staff during the quarter even though homeownership was not achieved through PHCD or 2) The developer of this project used a portion of the funding award from PHCD to buy down the purchase price to assist the homeowner with qualifying for their home loan. Therefore, to ensure PHCD does not double count the funding awarded to the entire project, in this case, the award amount is N/A for the homeowner and captured for the entire project.