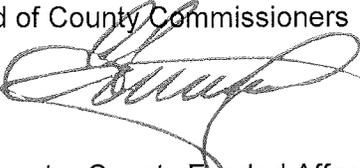


# Memorandum



**Date:** February 13, 2014

**To:** Honorable Chairwoman Rebeca Sosa  
and Members, Board of County Commissioners

**From:** Carlos A. Gimenez   
Mayor

**Subject:** FY 2013-2014 1st Quarter County Funded Affordable Housing Activities Report

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Pursuant to Resolution No. R-562-09, attached is the FY 2013-2014 First Quarter Report (October 1-December 31, 2013) that provides information on the County's support of affordable housing activities:

- Completed affordable housing projects: 1
- Open affordable housing projects: 58
- Closed second mortgage assistance loans: 29

## Completed Affordable Housing Developments

During the 1st quarter, the County provided financial support to one (1) completed project for rental new construction for a total of 96 rental units representing a total of \$951,627.00 of Documentary Stamp Surtax (Surtax) Program funding. Attachment 1 provides the completed project by address, developer, and project activity, number of units, funding source and amount of funding. Table 1 below summarizes the 1st quarter achievements based upon type of project.

<i>Activity</i>	<i>Projects Completed</i>	<i>Number of Housing Units</i>	<i>Total County Funding (\$)</i>
Rental New Construction	1	96	\$951,627.00
<b>Total</b>	<b>1</b>	<b>96</b>	<b>\$951,627.00</b>

## Ongoing Affordable Housing Developments

The County continues to provide financial support for new construction and rehabilitation of affordable housing. As summarized in Table 2, over \$102 million in County funds are currently invested in 58 affordable housing projects supporting a total of 5,151 housing units. Attachment 2 includes a list of these open projects by name, developer, address, type of project, number of units, funding sources(s) and estimated completion date.

Documentary Stamp Surtax (Surtax)	\$52,084,265.00
Home Investment Partnership (HOME)	\$24,058,891.78
Community Development Block Grant (CDGB) and HOME Community Housing Development (HOME-CHDO)	\$5,759,780.32
Neighborhood Stabilization Program (NSP1)	\$2,520,667.00
Neighborhood Stabilization Program (NSP3)	\$17,832,673.00
<b>Total</b>	<b>\$102,256,277.10</b>

**Second Mortgage Assistance**

During this quarter, the County provided homeownership second mortgage loans to 29 individuals and families totaling \$1,569,262.50 from various funding sources. Table 3 shows the breakdown of loans by Commission District and Attachment 3 lists the loans by homeowner, address, and individual amounts.

<b>Table 3 - Homeownership Second Mortgage Assistance Loans – 1<sup>st</sup> Quarter</b>			
<i>Commission District</i>	<i>Number of Loans</i>	<i>Value of Closed Loans (\$)</i>	<i>Average Loan Amount (\$)</i>
1	1	\$70,000.00	\$70,000.00
2	9	603,000.00	67,000.00
3	2	42,000.00	42,000.00
4	0	-	-
5	4	88,362.50	22,090.63
6	0	-	-
7	1	56,900.00	56,900.00
8	3	190,000.00	63,333.33
9	8	469,000.00	58,625.00
10	0	-	-
11	1	50,000.00	50,000.00
12	0	-	-
13	0	-	-
<b>Total</b>	<b>29</b>	<b>\$1,569,262.50</b>	<b>\$429,948.96</b>

If you have any questions regarding this report, please contact Gregg Fortner at 786-469-4106.

**Attachments**

- c: Robert A. Cuevas, Jr., County Attorney  
 Russell Benford, Deputy Mayor  
 Gregg Fortner, Director, Public Housing and Community Development  
 Jennifer Moon, Budget Director, Office of Management and Budget  
 Lester Sola, Director, Internal Services Department  
 Charles Anderson, Commission Auditor

# Attachment #1

## Affordable Housing Projects Completed First Quarter FY-2014 (October 1, 2013 - December 31, 2013)

Project Name	Developer Name	Total Net Amount	Type of Project	Funding Source	Funding Year	Total Units	Dist. #	Date Completed
Everett Stewart, Sr. Village: 5255 NW 29th Avenue, Miami, Fl. 33142	Carlisle Group IV, Ltd	\$951,627.00	Rental New Construction	Surtax	2008	96	3	10/08/2013
<b>Total</b>		<b>\$951,627.00</b>				<b>96</b>		

Information obtained from Access database 01/22/2014

## Attachment #2

# Affordable Housing Open Projects 1st Quarter 2014 From October to December 2013

#	Project Name	Developer Name	Project Address	Type of Project	Total Net Amount	Total # Units	Comm. District #	Funding Source	Funding Year	% Const.	Project Status/ Estimation Completion date
1	11010 Pinkston Drive a/k/a/ SBC Elderly Housing	SBC Community Development Corporation of Richmond Heights, Inc.	11010 Pinkston Drive	Rental New Construction	\$2,000,000.00	79	9	Surtax	2004	0	The development has a funding gap and seeking additional funding. Applied for funding from the Florida Housing Finance Corporation.
					\$2,000,000.00	79					
2	Amistad Apartments	Amistad Apartments, Ltd.	826 SW 5th Ave;515 SW 9th St	Rental New Construction	\$1,000,000.00	89	5	Home	2011	98	Project under construction and 98% completed.
					\$1,000,000.00	89					
3	Brickell View Terrace	Brickell View Terrace Apartments, Ltd.	SW 10th Street and SW 1st. Ave	Rental New Construction	\$1,825,000.00	100	5	Surtax	2013	0	Project is in underwriting.
					\$175,000.00				2012		
					\$2,000,000.00				100		
4	Brownsville Tornado Relief	Brownsville Affordable Housing Development Corp.	2958 NW 57 St.	Homeownership	\$500,000.00	12	3	Home	2005	99	Project completed, remaining balance will be recaptured.
					\$500,000.00	12					
5	Brownsville Transit Village IV	Brownsville Village IV, Ltd	5185 NW 29 Avenue	Rental New Construction	\$300,000.00	102	3	Surtax	2009	99	Project completed, developer is preparing to submit final construction draw.
					\$300,000.00	102					
6	Casa Matias f/k/a MCR Apartments I	MCR Apartments II, LLC	14340 SW 260 Street	Rental New Construction	\$300,000.00	80	8	Surtax	2009	99	Developer is preparing to submit final construction draw.
					\$300,000.00	80					
7	Center Court Apartments	Center Court Associates, Ltd	14797 NE 18 Ave	Rental Rehab	\$585,000.00	588	2	Home	2011	0	Project recommended for recapture.
					\$1,000,000.00			Surtax	2009		
					\$1,585,000.00			588			
8	Circle Creek Apartments	Circle Creek Apartments, Ltd	South side of SW 260 St.	Rental New Construction	\$514,400.00	100	8	Home	2012	80	Developer submitted their construction draw for payment and waiting for the cost certification to submit final payment.
					\$285,600.00			HOME-CHDO	2012		
					\$3,550,000.00			Surtax	2012		
					\$2,500,000.00				2009		
					\$6,850,000.00			100			

#	Project Name	Developer Name	Project Address	Type of Project	Total Net Amount	Total # Units	Comm. District #	Funding Source	Funding Year	% Const.	Project Status/ Estimation Completion date
9	City Crossing Apartments	City Crossing, Ltd	230 SW12 Street	Rental New Construction	\$1,400,000.00	103	5	Surtax	2013	5	FY 2011/2013 contract was executed, construction loan closing in process.
					\$175,000.00				2011		
					\$1,575,000.00	103					
10	City Heights Apartments	City Heights Apartments, Ltd.	145,153 SW 8 St. & 144 SW 7 St	Rental New Construction	\$175,000.00	98	5	Surtax	2011	50	Project under construction and 50% completed, construction loan was closed on 12/20/2013.
					\$175,000.00				98		
11	Dante Fascell	Dante Fascell Preservation, LLC	2929-2925 NW 18 Avenue	Rental Rehab	\$883,527.00	146	3	CDBG	2013	95	Construction 95% completed, pending submittal of final payment.
					\$883,527.00				146		
12	Edison Gardens Apartments Hurricane Hardening	Tacolcy Economic Development Corp.	651 NW 58 St	Rental Rehab	\$250,000.00	100	3	Home	2010	100	Construction 100% completed; final payment in process.
					\$250,000.00				100		
13	Edison Terraces Apartments Rehab	Tacolcy Economic Development Corp.	675 NW 56 St & 655 NW 56 St	Rental Rehab	\$1,049,234.00	120	3	Surtax	2007	99	Project completed, pending submittal of final payment.
					\$225,000.00				2006		
					\$1,274,234.00	120					
14	Florida City Village Phase VII	Centro Campesino	905 NW 4 Terrace/926 NW 3 Lane	Rental New Construction	\$1,400,365.00	10	9	Home	2011	0	Developer applied for permit and requested a contract extension.
					\$1,400,365.00				10		
15	Golf View Apartments	CODEC, Inc.	255 Sierra Drive	Rental New Construction	\$150,000.00	50	5	HOME-CHDO	2013	0	Developer submitted information for the environmental review.
					\$150,000.00				50		
16	Hampton Village Apartments	Hampton Village Apartments, LLC	2740 NW 43rd Terrace	Rental New Construction	\$2,592,985.00	100	3	NSP-3	2011	100	Construction is completed with a Certificate of Occupancy, tenants will move in by the beginning of February/2014.
					\$2,592,985.00				100		
17	Harding Village - Rehab	Carrfour Supportive Housing, Inc.	8520 Harding Avenue	Rental Rehab	\$180,517.52	94	4	HOME-CHDO	2013	0	Pending contract, underwriting report in process. Commitment Letter dated 11/13/2013.
					\$180,517.52				94		
18	Island Living Apartments, Ltd.	Island Living Development, LLC	1201 NW 3rd Avenue	Rental New Construction	\$1,400,000.00	70	3	Surtax	2013	0	Agency requesting loan commitment extension. Underwriting - pending release of bond funds.
					\$1,400,000.00				70		
19	Jack Orr Plaza	Jack Orr Plaza Phase One Developer, LLC	550 NW 5 Street	Rental Rehab	\$2,848,594.00	200	5	Surtax	2013	3	Expiration date of the contract 12/31/2014, construction is 3% completed as of 11/11/2013.
					\$2,848,594.00				200		

#	Project Name	Developer Name	Project Address	Type of Project	Total Net Amount	Total # Units	Comm. District #	Funding Source	Funding Year	% Const.	Project Status/ Estimation Completion date	
20	JPM Centre /Townhouse Villas	JPM and MDHA Development Corp.	3931-75 NW 183 St	Rental New Construction	\$1,854,436.00	31	1	Home	2010	80	The development is under construction and the projected completion date is March 31, 2014.	
					\$1,000,000.00			Surtax	2005			
					\$2,854,436.00							
21	Kanepeli Park	Housing Authority of the City of Miami Beach	234-246 Jefferson Ave	Rental New Construction	\$420,000.00	21	5	Home	2010	8	Project is in underwriting.	
					\$420,000.00	21						
22	La Joya Apartments	Tower Road Gardens, Ltd	SW 268 Street & SW 139 Ave	Rental New Construction	\$3,490,432.00	140	9	Home	2012	0	Construction loan was closed on 12/11/2013.	
					\$1,041,000.00				2011			
					\$1,212,042.00				Surtax			2009
					\$5,743,474.00	140						
23	Lakeview Apartments	Urban League of Greater Miami	11505-11755 NW 22nd Ave	Rental Rehab	\$922,374.00	40	2	Home	2009	0	Pending selection of the General Contractor.	
					\$922,374.00	40						
24	London Apartments	MBCDC-The London LLC	1965-1975 Washington Ave	Rental Rehab	\$408,482.00	33	5	CDBG	2009	25	Project is in underwriting.	
					\$800,000.00			Surtax	2013			
					\$1,208,482.00	33						
25	Magnolia North 15037 Duval Apartments	Magnolia North 15037 Duval Apartments, LLC	15037 Duval Avenue	Rental Rehab	\$464,000.00	4	1	Home	2013	0	Project is in underwriting.	
					\$464,000.00	4						
26	Magnolia North 2145 Apartments	Opa-Locka CDC	2145 Lincoln Avenue	Rental New Construction	\$475,000.00	20	1	Home	2013	0	Project is in underwriting.	
					\$240,519.00				HOME-CHDO			2012
					\$550,000.00							2011
					\$1,265,519.00	20						
27	Magnolia North Apartments	Opa-Locka CDC	15050 Duval St/2060-70 Lincoln	Rental Rehab	\$2,000,000.00	30	1	Home	2011	95	Project completed, pending submittal of final payment.	
					\$2,000,000.00	30						
28	Magnolia North Community Center	Magnolia North Johnson Street Apartments, LLC	14805 Johnson Street	Rental Rehab	\$280,000.00	4	1	Home	2013	0	Project is in underwriting.	
					\$280,000.00	4						
29	Malibu Gardens Apartments/ a.k.a. Villages of Naranja	Malibu Gardens Apartments, Ltd/ f.k.a. Villages of Naranja.	13800 SW 268 St	Rental Rehab	\$1,700,000.00	259	9	Surtax	2013	35	Project is under construction and 35%completed.	
					\$1,000,000.00				2007			
					\$2,700,000.00	259						
30	Meridian Place Apartments	Miami Beach CDC	530 Meridian Ave	Rental Homeless Rehab	\$395,605.00	34	5	Home	2002	99	Project is completed and needs direct benefit information to closeout.	
					\$1,379,395.00				Surtax			2007
					\$1,775,000.00	34						

#	Project Name	Developer Name	Project Address	Type of Project	Total Net Amount	Total # Units	Comm. District #	Funding Source	Funding Year	% Const.	Project Status/ Estimation Completion date
31	Metro South Senior Apartments	RLI Beneficial Development 11 LLC	6101 Sunset Drive	Rental New Construction	\$175,000.00	91	7	Surtax	2012	0	Agenda item in process. Pending approval of the BCC.
					\$175,000.00	91					
32	North Shore Apartments-Rehab	North Shore Apartments, LLC	2101-2118 NE 167 St	Rental Rehab	\$1,900,000.00	64	4	Surtax	2007	90	Project is under construction and 90% completed.
					\$1,900,000.00	64					
33	Northside Transit Village I	Northside Property I, Ltd.	NW 31st Ave and NW 79th St.	Rental New Construction	\$7,500,000.00	100	2	NSP-3	2011	42	Construction is 42% completed with a scheduled completion date of December/2014.
					\$2,750,000.00			Surtax	2012		
					\$10,250,000.00	100					
34	Opa Lakes Apartments	Metro Realty	2491 NW 135th Street	Rental Rehab	\$2,520,667.00	48	1	NSP-1	2009	71	Construction is 71% completed. Construction has been on hold since the end of November/2013.
					\$2,520,667.00	48					
35	Pelican Cove Apartments	Pelican Cove Associates, Ltd	NW 25 Avenue and NW 187 Street	Rental New Construction	\$2,600,000.00	112	1	Surtax	2013	0	Project is in underwriting.
					\$3,300,000.00				2012		
					\$5,900,000.00	112					
36	Regency Pointe Apartments	Regency Pointe Apartments, Ltd.	1919-1921 NW 79th Street	Rental New Construction	\$2,500,000.00	104	2	Surtax	2012	10	Construction loan was closed on 10/30/2013; project is under construction at 10% completed.
					\$2,500,000.00	104					
37	River Oaks Apartments	River Oaks Partners, Ltd.	501 NW 5 Ave	Rental Rehab	\$2,090,000.00	160	8	Surtax	2013	0	Project is in underwriting.
					\$2,090,000.00	160					
38	Samari Lakes East Condominium	City of Hialeah Gardens	10090 NW 80th Ct.	Homeownership Rehab	\$507,779.78	16	12	Home	2007	50	Project is under construction and 50% completed.
					\$507,779.78	16					
39	SBC Elderly Housing a/k/a 11010 Pinkston Drive	Altera Associates, Ltd	11001 Pinkston Drive	Rental New Construction	\$2,400,000.00	79	9	Surtax	2013	0	The development has a funding gap and seeking additional funding. Applied for funding from the Florida Housing Finance Corporation.
					\$2,400,000.00	79					
40	Seventh Avenue Transit Village I	Seventh Avenue I, Ltd.	NW 6th Court & NW 62 Street	Rental New Construction	\$1,400,000.00	80	2	Surtax	2012	0	Project is in underwriting.
					\$1,400,000.00	80					
41	South Miami Plaza	South Miami Plaza Manager, LLC	6701 SW 62 Avenue	Rental Rehab	\$188,745.40	97	7	CDBG	2013	75	Expiration date of the contract 12/31/2014, construction is 75% completed as of 12/05/2013.
					\$188,745.40	97					

#	Project Name	Developer Name	Project Address	Type of Project	Total Net Amount	Total # Units	Comm. District #	Funding Source	Funding Year	% Const.	Project Status/ Estimation Completion date
42	St. John Apartments Rehab	St. John CDC	220-250 NW 13 St & 1300 NW 2 A	Rental Rehab	\$458,482.00	35	3	HOME-CHDO	2009	99	Project completed.
					\$458,482.00	35					
43	St. John Bahamas Village Apartments	143 NW 77th Street, LLC	143 NW 77th Street	Rental New Construction	\$900,000.00	9	3	Home	2013	0	Project is in underwriting.
					\$900,000.00	9					
44	St. John Village Apartments	St. John CDC	1731 & 1741 NW 1st Ct	Rental Rehab	\$50,000.00	16	3	Home	2011	99	In process of closing on the construction loan.
					\$1,083,000.00				2009		
					\$417,416.00			HOME-CHDO	2010		
					\$1,550,416.00				16		
45	St. John Village Apts. II	St. John CDC	1445 NW 1 Pl	Small Rental Rehab	\$200,000.00	10	3	HOME-CHDO	2013	0	Project is in underwriting.
					\$200,000.00	10					
46	Stirrup Plaza	Stirrup Plaza Preservation Phase One, LLC	3150 Mundy Street	Rental Rehab	\$1,796,491.40	100	7	CDBG	2013	89	Construction is 89% completed.
					\$1,796,491.40	100					
47	The Barclay	MBCDC: The Barclay LLC	1940 Park Avenue	Rental Rehab	\$1,300,000.00	66	5	Surtax	2013	0	Project is in underwriting.
					\$1,300,000.00	66					
48	The Plaza at the Lyric	Lyric Housing, Ltd. c/o The Gatehouse Group	NE corner NW 2nd Ave / NW 9St.	Rental New Construction	\$1,960,000.00	98	3	Surtax	2013	0	Project is in underwriting.
					\$1,960,000.00	98					
49	The Village of Southland /Affordable/Workforce Housing	South Dade Community Development, LLC	11293 SW 216 St	Rental New Construction	\$920,500.00	51	9	Home	2012	0	Funds recommended for recapture.
					\$1,000,000.00			Surtax	2008		
					\$1,920,500.00			51			
50	The Villages Apartments	The Village Miami, Ltd.	6886 NW 7 Ave	Rental New Construction	\$1,600,000.00	150	3	Home	2013	0	Project is in underwriting.
					\$1,600,000.00	150					
51	Town Center Apartments	RUDG- Town Center, LLC	551 Fisherman Street	Rental New Construction	\$7,739,688.00	124	1	NSP-3	2011	100	Construction is completed; Ribbon Cutting Ceremony is scheduled on January 29, 2014.
					\$7,739,688.00	124					
52	Venice Park Condominium	Venice Park Gardens, Inc	1895 Venice Park Dr	Homeownership Rehab	\$1,000,000.00	60	2	Surtax	2009	65	The contract will be cancelled.
					\$1,000,000.00	60					
53	Villa Capri II	Villa Capri II Associates, Ltd	14500 SW 280 Street	Rental New Construction	\$2,320,000.00	360	9	Home	2013	0	Project is in underwriting.
					\$2,320,000.00	360					

#	Project Name	Developer Name	Project Address	Type of Project	Total Net Amount	Total # Units	Comm. District #	Funding Source	Funding Year	% Const.	Project Status/ Estimation Completion date
54	Villa Matti Apartments f/k/a Villa Maria West Apartments	Miami Beach CDC	221- 28 Street	Rental New Construction	\$500,000.00	36	5	Home	2010	90	Project is completed and needs direct benefit information to closeout.
					\$500,000.00	36					
55	Washington Square	Green Turnkey Plaza, Ltd.	1146 NW 7 Court	Rental New Construction	\$175,000.00	67	3	Surtax	2011	0	Project is in the process to close the construction loan.
					\$175,000.00	67					
56	Waterford Apartments	Waterford I Associates, LTD	NE Corner of NE 26 Av. & 195 S	Rental New Construction	\$585,000.00	65	4	Home	2011	100	Construction is 100% completed; pending submittal of final payment.
					\$585,000.00	65					
57	West Brickell Tower Apartments	West Brickell Tower, Ltd.	1026 SW 2nd Avenue	Rental New Construction	\$300,000.00	32	5	Surtax	2013	99	In process of closing on the construction loan.
					\$175,000.00				2011		
					\$475,000.00	32					
58	West Brickell View Apartments	West Brickell View, Ltd.	144 SW 8 St. & 152 SW 8 St.	Rental New Construction	\$870,000.00	64	5	Surtax	2013	95	Project is in underwriting.
					\$175,000.00				2011		
					\$1,045,000.00	64					
<b>Total</b>					<b>\$102,256,277.10</b>	<b>5151</b>					

Information obtained from Access database 01/22/2014

FUNDING SOURCE TOTAL	
Surtax	\$52,084,265.00
HOME	\$24,058,891.78
NSP1	\$2,520,667.00
CDBG	\$3,277,245.80
HOME-CHDO	\$2,482,534.52
NSP3	\$17,832,673.00
<b>TOTAL</b>	<b>\$102,256,277.10</b>

**Attachment # 3**

**HOMEOWNERSHIP SECOND MORTGAGE ASSISTANCE CLOSED LOANS  
(FIRST QUARTER OCTOBER 1ST – DECEMBER 30TH 2013)  
FISCAL YEAR 2014**

Award Amount	Loan Number	Last Name	First Name	Funding Source	Funding Year	Property Address	Zip Code	Purchase Price	New/ Existing	AMI Level	Bed/ Bath	Dist	Close Date
\$60,000.00	38722	Noa Cruz	Juan Pablo	SURTAX	2014	10830 S.W. 167th Street	33167	\$195,000.00	E	65%	4/2	9	10/02/13
\$80,000.00	51829	Brito	Niurka	SHIP	2013	3725 N.E. 13th Street	33033	\$190,900.00	E	28%	5/3	8	10/11/13
\$56,900.00	38733	Williams	Lashawnda	SURTAX	2014	6477 S.W. 60th Avenue	33143	\$191,000.00	N	62%	3/2	7	10/16/13
\$60,000.00	51816	Melendez	Moriath	SHIP	2013	11308 S.W. 238th Street	33032	\$140,000.00	E	83%	3/2.5	8	10/17/13
\$70,000.00	51819	Munares	Mari F.	SHIP	2013	3114 N.W. 64th Street	33147	\$150,000.00	N	55%	3/2	2	10/22/13
\$70,000.00	56061	Castro	Yamill	NSP	2009	18570 N.W. 56th Avenue	33055	\$145,000.00	E	66%	3/2.5	1	10/25/13
\$70,000.00	38741	Roque Recio	Rafael A.	SURTAX	2014	6352 N.W. 31st Court	33147	\$165,000.00	N	67%	3/2	2	10/28/13
\$42,000.00	51817	McNair	Bernice M.	SHIP	2012	6240 N.W. 19th Court	33147	\$113,679.00	N	44%	3/1	3	10/30/13
\$70,000.00	38730	Charadan	Margarita	SURTAX	2014	919 N.W. 99th Street	33150	\$160,000.00	E	58%	3/2	2	10/31/13
\$60,000.00	56060	Ferrari	Marta E.	NSP	2009	13985 S.W. 276th Way	33032	\$175,000.00	E	95%	3/2.5	9	11/06/13
\$29,000.00	56063	Ellis	Margaret J.	NSP	2009	15600 S.W. 112th Place	33157	\$157,000.00	E	106%	3/2	9	11/08/13
\$70,000.00	38736	Mondelus	Yvens	SURTAX	2014	13371 S.W. 270th Street	33032	\$182,900.00	E	77%	3/2.5	9	11/08/13
\$65,000.00	38724	Hernandez	Merardo	SURTAX	2014	6302 N.W. 31st Court	33147	\$165,000.00	N	69%	3/2	2	11/12/13
\$50,000.00	38738	Levasseur	Dudley	SURTAX	2014	6412 N.W. 31st Court	33147	\$174,000.00	N	69%	4/2	2	11/12/13
\$50,000.00	38725	Linares	Elyssa	SURTAX	2014	22882 S.W. 113th Court	33170	\$180,000.00	E	117%	4/2	9	11/19/13
\$58,000.00	38732	Reyes	Juan Carlos	SURTAX	2014	6312 N.W. 31st Court	33147	\$174,000.00	N	81%	4/2	2	11/21/13
\$80,000.00	38731	Alvarez	Vivian Guadalupe	SURTAX	2014	3106 N.W. 63rd Terrace	33147	\$165,000.00	N	44%	3/2	2	11/25/13
\$60,000.00	51833	MCCain	Shornette S.	SHIP	2013	28222 S.W. 128th Path	33033	\$179,900.00	E	88%	4/3	9	11/27/13
\$70,000.00	38734	Quiles Castro	Yolanda	SURTAX	2014	13720 S.W. 282nd Street	33033	\$140,000.00	E	76%	3/2	9	12/06/13
\$22,050.00	23629	Carrera	Jorge E. Campos	HOME	2002	1475 W. Flagler Street, # 201	33135	\$119,000.00	N	58%	2/2	5	12/13/13
\$34,450.00	38742	Carrera	Jorge E.	SURTAX	2003	1475 W. Flagler Street, # 201	33135	\$119,000.00	N	58%	2/2	5	12/13/13

**Attachment # 3**

**HOMEOWNERSHIP SECOND MORTGAGE ASSISTANCE CLOSED LOANS  
(FIRST QUARTER OCTOBER 1ST – DECEMBER 30TH 2013)  
FISCAL YEAR 2014**

Award Amount	Loan Number	Last Name	First Name	Funding Source	Funding Year	Property Address	Zip Code	Purchase Price	New/ Existing	AMI Level	Bed/ Bath	Dist.	Close Date
			<b>Campos</b>										
\$0.00	38739	Arvelo	Heberto E.	N/A	N/A	2779 N.W. 58th Street	33142	\$175,000.00	E	91%	4/2	3	12/13/13
\$50,000.00	38744	Cruz	Jorge Rafael	SURTAX	2014	5325 S.W. 153rd Place	33185	\$186,000.00	E	117%	2/2	11	12/20/13
\$50,000.00	38760	Salazar	Yessenia	SURTAX	2014	10820 S.W. 228th Terrace	33170	\$170,000.00	E	131%	4/2	8	12/20/13
\$60,000.00	38729	Castro	Ivania S.	SURTAX	2014	3118 N.W. 63rd Terrace	33147	\$160,000.00	N	86%	3/2	2	12/23/13
\$70,000.00	38746	Barroso	Alain	SURTAX	2014	12101 S.W. 220th Street	33170	\$148,000.00	N	64%	3/2	9	12/23/13
\$17,800.00	23630	De Los Rios	Ciro C.	HOME	2002	1475 W. Flagler Street, # 207	33135	\$119,000.00	E	52%	2/2	5	12/26/13
\$14,062.50	38740	De Los Rios	Ciro C.	SURTAX	2003	1475 W. Flagler Street, # 207	33135	\$119,000.00	E	52%	2/2	5	12/26/13
\$80,000.00	51832	Perez Alvarez	Justa Margarita	SHIP	2013	3124 N.W. 63rd Terrace	33147	\$150,000.00	N	47%	3/2	2	12/30/13
<b>\$1,569,262.50</b>													
OCTOBER – DECEMBER 2013 <span style="float: right;">(29 LOANS CLOSED)</span>													

**\*N/A = NOT APPLICABLE** – There are one of two reasons the award amount, funding source and funding type may be not applicable: 1) the customer’s loan closing didn’t include PHCD funds; however, the file must still be counted as a file that was processed by staff during the quarter even though homeownership was not achieved through PHCD or 2) The developer of this project used a portion of the funding award from PHCD to buy down the purchase price to assist the homeowner with qualifying for their home loan. Therefore, to ensure PHCD does not double count the funding awarded to the entire project, in this case, the award amount is N/A for the homeowner and captured for the entire project.