

Memorandum



Date: August 14, 2014

To: Honorable Chairwoman Rebeca Sosa
and Members, Board of County Commissioners

From: Carlos A. Gimenez
Mayor 

Subject: FY 2013-2014 3rd Quarter County Funded Affordable Housing Activities Report

Pursuant to Resolution No. R-562-09, attached is the FY 2013-2014 3rd Quarter Report (April 1- June 30) that provides information of the County's support of affordable housing activities:

- Completed affordable housing projects: 3
- Open affordable housing projects: 54
- Closed second mortgage assistance loans:

Completed Affordable Housing Developments

During the 3rd quarter, the County provided financial support to three (3) completed projects for rental new construction and rental rehabilitation, for a total of 285 rental units representing a total of \$8,709,234.00 of Documentary Stamp Surtax (Surtax) and Home Investment Partnership (HOME) Program funding. Attachment 1 includes a list of completed projects by address, developer, and project activity, number of units, funding source and amount of funding. Table 1 summarizes the 3rd quarter achievements based upon type of project.

<i>Activity</i>	<i>Projects Completed</i>	<i>Number of Housing Units</i>	<i>Total County Funding (\$)</i>
Rental New Construction	2	165	\$7,435,000.00
Rental Rehabilitation	1	120	1,274,234.00
Total	3	285	\$8,709,234.00

Ongoing Affordable Housing Developments

The County continues to provide financial support for new construction and rehabilitation of affordable housing. As summarized in Table 2, over \$100.6 million in County funds are currently invested in 55 affordable housing projects supporting a total of 4,899 housing units. Attachment 2 includes a list of these open projects by name, developer, address, type of project, number of units, funding sources(s) and estimated completion date.

Documentary Stamp Surtax (Surtax)	\$74,200,311.00
Home Investment Partnership (HOME)	\$21,813,886.78
Community Development Block Grant (CDGB) and HOME Community Housing Development (HOME-CHDO)	\$2,146,934.52
Neighborhood Stabilization Program (NSP1)	\$2,520,667.00
Total	\$100,681,799.30

Second Mortgage Assistance

During this quarter, the County provided homeownership second mortgage loans to 23 individuals and families totaling \$1,416,400.00 from various funding sources. Table 3 shows the breakdown of loans by Commission District and Attachment 3 lists the loans by homeowner, address, and individual amounts.

Table 3 - Homeownership Second Mortgage Assistance Loans – 3rd Quarter			
<i>Commission District</i>	<i>Number of Loans</i>	<i>Value of Closed Loans (\$)</i>	<i>Average Value of Closed Loans (\$)</i>
1	9	\$594,400.00	\$66,044.44
2	2	\$132,000.00	\$66,000.00
3	4	\$290,000.00	\$72,500.00
4	0	0	0
5	1	0	0
6	0	0	0
7	0	0	0
8	1	\$50,000.00	\$50,000.00
9	2	\$120,000.00	\$60,000.00
10	2	\$120,000.00	\$60,000.00
11	0	0	0
12	0	0	0
13	2	\$110,000.00	\$55,000.00
Total	23	\$1,416,400.00	
Quarterly Average of Closed Loans		\$61,582.00	

If you have any questions regarding this report, please contact Julie Edwards, Assistant Director at 786-469-2255.

Attachments

- c. Robert A. Cuevas, Jr., County Attorney
- Russell Benford, Deputy Mayor
- Jennifer Moon, Budget Director, Office of Management and Budget
- Lester Sola, Director, Internal Services Department
- Julie Edwards, Assistant Director, Public Housing and Community Development
- Charles Anderson, Commission Auditor

Attachment #1

Affordable Housing Projects Completed Third Quarter FY-2014 (April 1, 2014 - June 30, 2014)

Project Name/Address	Developer Name	Total Net Amount	Type of Project	Funding Source	Funding Year	Total Units	Dist #	Date Completed
Circle Creek Apartments: 26207 SW 144 Avenue, Miami, FL 33032	Circle Creek Apartments, Ltd	\$6,850,000.00	Rental New Construction	Home	2012	100	8	05/13/2014
				HOME-CHDO	2012			
				Surtax	2012			
Edison Terraces Apartments Rehab: 675 NW 56 St. & 655 NW 56 St. Miami, FL 33127	Tacoloy Economic Development Corp.	\$1,274,234.00	Rental Rehab	Surtax	2007	120	3	06/10/2014
					2006			
Waterford Apartments: NE corner of NE 26 Avenue & 195 St. Miami, FL 33180	Waterford I Associates, LTD	\$585,000.00	Rental New Construction	Home	2011	65	4	05/06/2014
Total		\$8,709,234.00				285		

Information obtained from Access database 07/08/2014

Attachment #2

Affordable Housing Open Projects 3rd Quarter 2014 From April to June 2014

#	Project Name	Developer Name	Project Address	Type of Project	Total Net Amount	Total # Units	Dist #	Funding Source	Funding Year	% Const.	Estimation Completion Date	Project Status
1	11010 Pinkston Drive a/k/a/ SBC Elderly Housing	SBC Community Development Corporation of Richmond Heights, Inc./ Altera Associates, Ltd.	11010 Pinkston Drive	Rental New Construction	\$2,000,000.00	79	9	Surtax	2004	0	12/31/2015	Platting application submitted, pending BCC approval, scheduled for September 2014 BCC mtg.
					\$2,400,000.00				2013			
					\$4,400,000.00				79			
2	Amistad Apartments	Amistad Apartments, Ltd.	826 SW 5th Ave;515 SW 9th St	Rental New Construction	\$1,000,000.00	89	5	Home	2011	99	09/30/2014	Project is completed. Final payment in progress.
					\$1,000,000.00				89			
3	Biscayne River Village I	Biscayne River Village I, LLC	395 NW 1st St.	Rental New Construction	\$1,600,000.00	80	5	Surtax	2014	0	TBD at loan closing	Project is in underwriting
					\$1,600,000.00				80			
4	Brickell View Terrace	Brickell View Terrace Apartments, Ltd.	SW 10th Street and SW 1st. Ave	Rental New Construction	\$2,000,000.00	125	5	Surtax	2014	30	08/19/2016	Credit Underwriting Report Completed. Surtax agreement and loan closing documents were prepared and loan closing scheduled for 07/18/2014.
					\$1,825,000.00				2013			
					\$175,000.00				2012			
					\$4,000,000.00				125			
5	Brownsville Tornado Relief	Brownsville Affordable Housing Development Corp.	2958 NW 57 St.	Homeownership	\$500,000.00	12	3	Home	2005	99	12/31/2013	Project completed, remaining balance will be recaptured.
					\$500,000.00				12			
6	Casa Matias f/k/a MCR Apartments I	MCR Apartments II, LLC	14340 SW 260 Street	Rental New Construction	\$300,000.00	80	8	Surtax	2009	99	06/20/2014	Project is completed. Final payment in progress.
					\$300,000.00				80			
7	Center Court Apartments	Center Court Associates, Ltd	14797 NE 18 Ave	Rental Rehab	\$585,000.00	588	2	Home	2011	0	08/19/2012	Funds recommended for recapture, pending BCC approval.
					\$1,000,000.00			Surtax	2009			
					\$1,585,000.00			588				
8	City Crossing Apartments	City Crossing, Ltd	230 SW12 Street	Rental New Construction	\$1,400,000.00	103	5	Surtax	2013	45	09/30/2015	Project is under construction, moving as scheduled.
					\$175,000.00				2011			
					\$1,575,000.00				103			

#	Project Name	Developer Name	Project Address	Type of Project	Total Net Amount	Total # Units	Dist #	Funding Source	Funding Year	% Const.	Estimation Completion Date	Project Status
9	City Heights Apartments	City Heights Apartments, Ltd.	145,153 SW 8 St. & 144 SW 7 St	Rental New Construction	\$175,000.00	98	5	Surtax	2011	95	12/31/2014	Project is under construction, moving as scheduled.
					\$175,000.00	98						
10	Coquina Place	Coquina Place Associates, Ltd.	11293 SW 216th St	Rental New Construction	\$3,360,000.00	96	9	Surtax	2014	0	TBD at loan closing	Project is in underwriting.
					\$3,360,000.00	96						
11	Dante Fascell	Dante Fascell Preservation, LLC	2929-2925 NW 18 Avenue	Rental Rehab	\$252,773.00	146	3	Surtax	2013	99	12/31/2014	Project is completed. Final payment in progress.
					\$252,773.00	146						
12	Florida City Village Phase VII	Centro Campesino	905 NW 4 Terrace/926 NW 3 Lane	Rental New Construction	\$1,400,365.00	10	9	Home	2011	0	09/30/2015	Project is in underwriting.
					\$1,400,365.00	10						
13	Golf View Apartments	CODEC, Inc.	255 Sierra Drive	Rental New Construction	\$150,000.00	50	5	HOME-CHDO	2013	0	N/A	Project cancelled, funds recommended for recapture, pending BCC approval.
					\$150,000.00	50						
14	Golfside Villas	Golfside Villas Preservation, LLC	6800 NW 179 Street	Rental Rehab	\$3,000,000.00	194	13	Surtax	2014	0	TBD at loan closing	Project is in underwriting
					\$3,000,000.00	194						
15	Harding Village - Rehab	Carrfour Supportive Housing, Inc.	8520 Harding Avenue	Rental Rehab	\$180,517.52	94	4	HOME-CHDO	2013	0	TBD at loan closing	Project is in underwriting. Conditional Loan Commitment Letter Extension #1 granted through 05/13/2015.
					\$180,517.52	94						
16	Island Living Apartments, Ltd.	Island Living Development, LLC	1201 NW 3rd Avenue	Rental New Construction	\$1,400,000.00	70	3	Surtax	2013	0	TBD at loan closing	Additional funding requested from the City of Miami CRA. Credit Underwriting Report cannot be completed until all funding is in place. Conditional Loan Commitment letter valid through 12/31/2014.
					\$1,400,000.00	70						

#	Project Name	Developer Name	Project Address	Type of Project	Total Net Amount	Total # Units	Dist #	Funding Source	Funding Year	% Const.	Estimation Completion Date	Project Status
17	Jack Orr Plaza	Jack Orr Plaza Phase One Developer, LLC	550 NW 5 Street	Rental Rehab	\$2,848,594.00	200	5	Surtax	2013	68	12/31/2014	Project is under construction, moving as scheduled.
					\$2,848,594.00	200						
18	JPM Centre /Townhouse Villas	JPM and MDHA Development Corp.	3931-75 NW 183 St	Rental New Construction	\$1,854,436.00	31	1	Home	2010	72	New Date TBD.	Project experienced unforeseen delays, additional funding needed under the Finished What We Started policy, pending approval at July BCC mtg.
					\$1,000,000.00			Surtax	2005			
					\$2,000,000.00			2002				
					\$4,854,436.00	31						
19	Kanepeli Park	Housing Authority of the City of Miami Beach	234-246 Jefferson Ave	Rental New Construction	\$420,000.00	21	5	Home	2010	12	TBD at loan closing	Credit underwriting report was completed, pending contract execution and loan closing is in progress.
					\$420,000.00	21						
20	La Joya Apartments	Tower Road Gardens, Ltd	26700-26790 SW 142 Ave	Rental New Construction	\$3,490,432.00	140	9	Home	2012	50	06/10/2015	Project is under construction, moving as scheduled.
					\$1,041,000.00				2011			
					\$1,212,042.00	Surtax		2009				
					\$5,743,474.00	140						
21	Lakeview Apartments	Urban League of Greater Miami	11505-11755 NW 22nd Ave	Rental Rehab	\$922,374.00	40	2	Home	2009	99	06/30/2014	Final payment is progress.
					\$922,374.00	40						
22	London Apartments	MBCDC-The London LLC	1965-1975 Washington Ave	Rental Rehab	\$408,482.00	33	5	CDBG	2009	25	TBD at loan closing	Project will be transferred to the City of Miami Beach. Pending BCC approval.
					\$800,000.00			Surtax	2013			
					\$1,208,482.00	33						
23	Magnolia North 15037 Duval Apartments	Magnolia North 15037 Duval Apartments, LLC	15037 Duval Avenue	Rental Rehab	\$464,000.00	4	1	Home	2013	0	TBD at loan closing	Project is in underwriting.
					\$464,000.00	4						
24	Magnolia North 2145 Apartments	Opa-Locka CDC	2145 Lincoln Avenue	Rental New Construction	\$475,000.00	20	1	Home	2013	0	TBD at loan closing	Project is in underwriting.
					\$240,519.00			HOME-CHDO	2012			
					\$550,000.00			2011				
					\$1,265,519.00	20						

#	Project Name	Developer Name	Project Address	Type of Project	Total Net Amount	Total # Units	Dist #	Funding Source	Funding Year	% Const.	Estimation Completion Date	Project Status
25	Magnolia North Apartments	Opa-Locka CDC	15050 Duval St/2060-70 Lincoln	Rental Rehab	\$2,000,000.00	30	1	Home	2011	99	06/30/2014	Agency awaiting C.O. for project from the City of Opa-Locka and submission of final payment.
					\$2,000,000.00	30						
26	Magnolia North Community Center	Magnolia North Johnson Street Apartments, LLC	14805 Johnson Street	Rental Rehab	\$280,000.00	4	1	Home	2013	0	TBD at loan closing	Project is in underwriting.
					\$280,000.00	4						
27	Malibu Gardens Apartments/ a.k.a. Villages of Naranja	Malibu Gardens Apartments, Ltd/ f.k.a. Villages of Naranja.	13800 SW 268 St	Rental Rehab	\$1,700,000.00	259	9	Surtax	2013	38	06/30/2015	Project is under construction, moving as scheduled.
					\$1,000,000.00				2007			
					\$2,700,000.00	259						
28	Meridian Place Apartments	Miami Beach CDC	530 Meridian Ave	Rental Homeless Rehab	\$1,379,395.00	34	5	Surtax	2007	100	03/31/2014	Project completed, remaining balance will be recaptured.
					\$1,379,395.00	34						
29	Metro South Senior Apartments	RLI Beneficial Development 11 LLC	6101 Sunset Drive	Rental New Construction	\$1,645,000.00	91	7	Surtax	2013	5	03/30/2016	Demolition of existing structure is completed. Project is under construction, moving as scheduled.
					\$175,000.00				2011			
					\$1,820,000.00	91						
30	North Shore Apartments-Rehab	North Shore Apartments, LLC	2101-2118 NE 167 St	Rental Rehab	\$1,900,000.00	64	4	Surtax	2007	99	06/30/2013	Project completed, remaining balance will be recaptured.
					\$1,900,000.00	64						
31	Northside Transit Village I	Northside Property I, Ltd.	NW 31st Ave and NW 79th St.	Rental New Construction	\$2,750,000.00	100	2	Surtax	2012	74	12/31/2014	Project is under construction, moving as scheduled.
					\$2,750,000.00	100						

#	Project Name	Developer Name	Project Address	Type of Project	Total Net Amount	Total # Units	Dist #	Funding Source	Funding Year	% Const.	Estimation Completion Date	Project Status
32	Opa Lakes Apartments	Metro Realty	2491 NW 135th Street	Rental Rehab	\$2,520,667.00	48	1	NSP	2009	71	11/20/2013	Construction has been on hold since 11/14/2013. The complaint foreclosure was filed at the Miami-Dade County Court. County Attorney's Office is preparing the Summons for service of process against all defendants.
					\$2,520,667.00	48						
33	Pelican Cove Apartments	Pelican Cove Associates, Ltd	NW 25 Avenue and NW 187 Street	Rental New Construction	\$2,600,000.00	112	1	Surtax	2013	0	TBD at loan closing	Credit Underwriting Report completed, but revisions need to be made. Loan closing for Surtax funds is scheduled for August 2014. Conditional Loan Commitment letter valid through 09/30/2014.
					\$3,300,000.00				2012			
					\$5,900,000.00	112						
34	Regency Pointe Apartments	Regency Pointe Apartments, Ltd.	1919-1921 NW 79th Street	Rental New Construction	\$2,500,000.00	104	2	Surtax	2012	62	08/31/2015	Project is under construction, moving as scheduled. Pre-lease application are now being accepted.
					\$2,500,000.00	104						
35	River Oaks Apartments	River Oaks Partners, Ltd.	501 NW 5 Ave	Rental Rehab	\$2,090,000.00	160	8	Surtax	2013	0	TBD at loan closing	Credit Underwriting Report in process. Surtax loan closing needs to be completed by 09/15/2014.
					\$2,090,000.00	160						
36	RUDG-The Commons, LLC	RUDG-The Commons, LLC	SW Corner NW 207 St. NW 27 A	Rental New Construction	\$718,560.00	24	1	Surtax	2014	0	TBD at loan closing	Project is in underwriting.
					\$718,560.00	24						
37	Samari Lakes East Condominium	City of Hialeah Gardens	10090 NW 80th Ct.	Homeownership Rehab	\$507,779.78	16	12	Home	2007	99	06/30/2014	Project completed, developer is preparing to submit final payment
					\$507,779.78	16						

#	Project Name	Developer Name	Project Address	Type of Project	Total Net Amount	Total # Units	Dist #	Funding Source	Funding Year	% Const.	Estimation Completion Date	Project Status
38	San Marino	San Marino Associates, Ltd.	SW 256 St. and 137th Ave	Rental New Construction	\$6,020,000.00	172	9	Surtax	2014	0	TBD at loan closing	Project is in underwriting.
					\$6,020,000.00	172						
39	Seventh Avenue Transit Village I	Seventh Avenue I, Ltd.	6145 NW 7th Ave	Rental New Construction	\$1,400,000.00	80	3	Surtax	2012	0	05/30/2016	Pre-Construction meeting was held on 06/17/2014.
					\$1,400,000.00	80						
40	South Miami Plaza	South Miami Plaza Manager, LLC	6701 SW 62 Avenue	Rental Rehab	\$188,745.40	97	7	Surtax	2013	75	12/31/2014	Project is under construction, moving as scheduled.
					\$188,745.40	97						
41	St. John Bahamas Village Apartments	143 NW 77th Street, LLC	143 NW 77th Street	Rental New Construction	\$900,000.00	9	3	Home	2013	0	TBD at loan closing	Project is in underwriting.
					\$900,000.00	9						
42	St. John Village Apartments	St. John CDC	1731 & 1741 NW 1st Ct	Rental Rehab	\$50,000.00	16	3	Home	2011	99	12/31/2013	Developer requested for the funds to be recaptured from this project and reallocated to another previously awarded project.
					\$1,083,000.00				2009			
					\$417,416.00				HOME-CHDO			
					\$1,550,416.00			16				
43	St. John Village Apts. II	St. John CDC	1445 NW 1 Pl	Small Rental Rehab	\$200,000.00	10	3	HOME-CHDO	2013	0	TBD at loan closing	Project is in underwriting.
					\$200,000.00	10						
44	Stirrup Plaza	Stirrup Plaza Preservation Phase One, LLC	3150 Mundy Street	Rental Rehab	\$185,201.60	100	7	Surtax	2013	99	12/31/2014	Construction completed, final payment in progress.
					\$185,201.60	100						
45	Superior Manor Apartments	Urban League of Greater Miami	5155 NW 24 Avenue	Rental New Construction	\$4,170,000.00	139	3	Surtax	2014	0	TBD at loan closing	Project is in underwriting.
					\$4,170,000.00	139						
46	The Barclay	MBCDC: The Barclay LLC	1940 Park Avenue	Rental Rehab	\$1,300,000.00	66	5	Surtax	2013	0	TBD at loan closing	Project is in underwriting.
					\$1,300,000.00	66						
47	The Pearl	Pearl Apartments, Ltd.	SW Corner of NW 34 St.& 17 Ave	Rental New Construction	\$2,825,000.00	100	3	Surtax	2014	0	TBD at loan closing	Construction loan closing in progress.
					\$2,825,000.00	100						

#	Project Name	Developer Name	Project Address	Type of Project	Total Net Amount	Total # Units	Dist #	Funding Source	Funding Year	% Const.	Estimation Completion Date	Project Status
48	The Plaza at the Lyric	Lyric Housing, Ltd. c/o The Gatehouse Group	NE corner NW 2nd Ave / NW 9St.	Rental New Construction	\$1,960,000.00	98	3	Surtax	2013	0	TBD at loan closing	Pending contract. Underwriting report in process. Conditional Loan Commitment letter Extension #2 granted through 12/31/2014.
					\$1,960,000.00	98						
49	The Village of Southland /Affordable/Workforce Housing	South Dade Community Development, LLC	11293 SW 216 St	Rental New Construction	\$920,500.00	51	9	Home	2012	0	06/11/2010	Funds recommended for recapture, pending BCC approval.
					\$1,000,000.00			Surtax	2008			
					\$1,920,500.00	51						
50	The Villages Apartments	The Village Miami, Ltd.	6886 NW 7 Ave	Rental New Construction	\$1,600,000.00	150	3	Home	2013	0	TBD at loan closing	Project in underwriting, additional funding being recommended, pending BCC approval.
					\$1,600,000.00	150						
51	Venice Park Condominium	Venice Park Gardens, Inc	1895 Venice Park Dr	Homeownership Rehab	\$1,000,000.00	60	2	Surtax	2009	65	N/A	Project cancelled, the Developer found in breach of its contractual obligations. Letter of default issued 06/11/2014, cancelling the contract and loan agreement.
					\$1,000,000.00	60						
52	Villa Capri II	Villa Capri II Associates, Ltd	SW 280th St. & SW 145th Ave	Rental New Construction	\$2,320,000.00	117	9	Home	2013	0	TBD at loan closing	Project is in underwriting.
					\$1,775,000.00			Surtax	2014			
					\$4,095,000.00	117						
53	Washington Square	Green Turnkey Plaza, Ltd.	1146 NW 7 Court	Rental New Construction	\$175,000.00	89	3	Surtax	2011	30	01/31/2016	Construction loan closing in progress.
					\$175,000.00	89						
54	West Brickell Tower Apartments	West Brickell Tower, Ltd.	1026 SW 2nd Avenue	Rental New Construction	\$300,000.00	32	5	Surtax	2013	99	08/31/2015	Construction loan closed on 06/27/2014.
					\$175,000.00				2011			
					\$475,000.00	32						
55	West Brickell View Apartments	West Brickell View, Ltd.	144 SW 8 St. & 152 SW 8 St.	Rental New Construction	\$870,000.00	64	5	Surtax	2013	0	N/A	The Developer rescinded funds. Administratively recaptured and funds

#	Project Name	Developer Name	Project Address	Type of Project	Total Net Amount	Total # Units	Dist #	Funding Source	Funding Year	% Const.	Estimation Completion Date	Project Status
					\$175,000.00				2011			recommended for reallocation to a FY 2014 next in-line project. Pending BCC approval.
					\$1,045,000.00	64						
Total					\$100,681,799.30	4,899						

Information obtained from Access database 07/07/2014

FUNDING SOURCE TOTAL	
Surtax	\$74,200,311.00
HOME	\$21,813,886.78
NSP1	\$2,520,667.00
CDBG	\$408,482.00
HOME-CHDO	\$1,738,452.52
TOTAL	\$100,681,799.30

Attachment # 3

**HOMEOWNERSHIP SECOND MORTGAGE ASSISTANCE CLOSED LOANS
(THIRD QUARTER APRIL 1ST – JUNE 30TH 2014)
FISCAL YEAR 2014**

Award Amount	Loan Number	Last Name	First Name	Funding Source	Funding Year	Property Address	Zip Code	Purchase Price	New/ Existing	AMI Level	Bed/ Bath	Dist	Close Date
\$70,000.00	51846	Smalls - Reddick	Tangerlar D.	SHIP	2014	2300 N.W. 184th Street	33056	\$187,000.00	E	77%	4/3.5	1	04/02/14
\$70,000.00	51848	Gonzalez Garcia	Ileana	SHIP	2014	10911 S.W. 161st Street	33158	\$172,000.00	E	72%	3/2	9	04/07/14
\$54,400.00	51851	Pierre	Christianna J.C.	SHIP	2014	14415 N.W. 21st Court	33054	\$90,000.00	E	28%	3/1	1	04/08/14
\$50,000.00	51850	Vazquez Ruiz	Maricely	SHIP	2014	21810 S.W. 98th Place	33190	\$162,500.00	E	113%	3/2	8	04/09/14
\$80,000.00	51847	Mapp	Latarsha S.	SHIP	2013	940 N.W. 183rd Street	33169	\$164,000.00	E	49%	3/2	1	04/10/14
\$70,000.00	38792	Henry	Ruth	SURTAX	2014	4141 N.W. 23rd Court, Unit # 1	33142	\$175,000.00	N	50%	4/3	3	04/11/14
\$70,000.00	51841	Crosby	Carla A.	SHIP	2013	2965 N.W. 169th Terrace	33056	\$195,000.00	E	51%	4/3	1	04/16/14
\$80,000.00	51845	Brice	Benjamin A.	SHIP	2013	4501 N.W. 32nd Avenue	33142	\$150,000.00	E	46%	3/2	3	04/17/14
\$60,000.00	51852	Cadet	Violette	SHIP	2014	541 N.W. 187th Street	33169	\$124,000.00	E	55%	3/2	1	05/02/14
\$62,000.00	51843	Hayes	Nichole L.	SHIP	2014	810 N.W. 115th Street	33168	\$175,000.00	E	49%	3/2	2	05/09/14
\$70,000.00	51855	Duroska	Jeannette	SHIP	2014	19011 N.W. 7th Court	33169	\$175,000.00	E	77%	4/2	1	05/14/14
N/A	38819	Garcia	Orlando Gonzalez	SURTAX	2014	1475 West Flagler Street, Unit # 206	33135	\$119,000.00	N	78%	2/2	5	05/20/14
\$70,000.00	38806	Pierre	Roselene	SURTAX	2014	470 N.W. 108th Terrace	33168	\$175,000.00	N	63%	3/2	3	05/23/14
\$70,000.00	38750	Baltodano	Raneldy Jose	SURTAX	2014	2218 N.W. 49th Street	33142	\$175,000.00	E	62%	4/3	3	05/23/14
\$60,000.00	38787	Gonzalez	Paula Tatiana	SURTAX	2014	7468 N.W. 178th Street	33015	\$175,000.00	E	85%	2/2.5	13	05/29/14
\$70,000.00	51858	Carrasco	Wilma	SHIP	2014	543 N.E. 160th Street	33162	\$132,000.00	E	64%	3/2	2	06/10/14

Attachment # 3

**HOMEOWNERSHIP SECOND MORTGAGE ASSISTANCE CLOSED LOANS
(THIRD QUARTER APRIL 1ST – JUNE 30TH 2014)
FISCAL YEAR 2014**

Award Amount	Loan Number	Last Name	First Name	Funding Source	Funding Year	Property Address	Zip Code	Purchase Price	New/ Existing	AMI Level	Bed/ Bath	Dist	Close Date
\$50,000.00	51842	Boodoosingh	Sabrina	SHIP	2014	10111 Fairway Heights Boulevard	33157	\$140,000.00	E	16%	3/2	9	06/10/14
\$50,000.00	51856	Madera	Evette	SHIP	2014	1354 West 69th Street	33014	\$145,000.00	E	96%	2/1	13	06/11/14
\$70,000.00	38772	Perez Liranza	Eduardo Jesus	SURTAX	2014	12814 S.W. 71st Lane	33183	\$190,000.00	E	80%	3/2	10	06/12/14
\$70,000.00	38728	Joseph	Junie	SURTAX	2014	1720 N.W. 185th Street	33056	\$160,000.00	E	59%	3/2	1	06/18/14
\$70,000.00	38786	Calvo	Nancy	SURTAX	2014	1964 N.W. 152nd Street	33054	\$160,000.00	N	73%	3/2	1	06/25/14
\$50,000.00	38807	Adams	Sikeya A.	SURTAX	2014	2985 N.W. 170th Street	33056	\$185,000.00	N	119%	4/2	1	06/27/14
\$50,000.00	38820	Betancourt	Patricia	SURTAX	2014	8595 S.W. 137th Avenue, Unit # 8595	33183	\$175,000.00	E	136%	3/2.5	10	06/30/14
\$1,416,400.00												(24 LOANS CLOSED)	

***N/A = NOT APPLICABLE** – There are one of two reasons the award amount, funding source and funding type may be not applicable: 1) the customer's loan closing didn't include PHCD funds; however, the file must still be counted as a file that was processed by staff during the quarter even though homeownership was not achieved through PHCD or 2) The developer of this project used a portion of the funding award from PHCD to buy down the purchase price to assist the homeowner with qualifying for their home loan. Therefore, to ensure PHCD does not double count the funding awarded to the entire project, in this case, the award amount is N/A for the homeowner and captured for the entire project.