Memorandum

MIAMI-DADE COUNTY

Date: March 12, 2015

To: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

From: Carlos A. Gimenez
Mayor

Subject: FY 2015 1st Quarter County Funded Affordable Housing Activities Report

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Pursuant to Resolution No. R-562-09, attached is the FY 2015 1st Quarter Report (October 1-December 31) that provides information of the County's support of affordable housing activities:

- Completed affordable housing projects: 0
- Open affordable housing projects: 57
- Closed second mortgage assistance loans: 19

Completed Affordable Housing Developments

During the 1st quarter, there were no completed projects for rental new construction or rental rehabilitation.

Ongoing Affordable Housing Developments

As summarized in Table 1, there are 57 "open" (not fully completed) affordable housing projects (i.e., excludes public housing), totaling 4,773 housing units, and includes $143.9 million in financing from funds managed by the County. Attachment 1 includes a list of these open projects by name, developer, address, type of project, number of units, funding sources(s) and estimated completion date.

Table 1 - Funding Sources for Affordable Housing Activities in 1st Quarter	
Documentary Stamp Surtax (Surtax)	$113,249,844.55
Home Investment Partnership (HOME)	$25,406,354.59
Community Development Block Grant (CDGB) and HOME Community Housing Development (HOME-CHDO)	$2,298,904.52
Neighborhood Stabilization Program (NSP1)	$2,520,667.00
State Housing Initiative Program (SHIP)	$500,000.00
Total	**$143,975,770.66**

Second Mortgage Assistance

During the 1st quarter, the County provided homeownership second mortgage loans to 19 individuals and families totaling $1,190,000.00 from various funding sources. Table 2 shows the breakdown of loans by Commission District and Attachment 2 lists the loans by homeowner, address, and individual amounts.

Table 2 - Homeownership Second Mortgage Assistance Loans – 1st Quarter			
Commission District	*Number of Loans*	*Value of Closed Loans ($)*	*Average Value of Closed Loans ($)*
1	4	$280,000.00	$70,000.00
2	0	0	0
3	3	$170,000.00	$56,666.67
4	0	0	0
5	1	0	0
6	0	0	0
7	1	$70,000.00	$70,000.00
8	5	$310,000.00	$62,000.00
9	2	$140,000.00	$70,000.00
10	1	$80,000.00	$80,000.00
11	1	$80,000.00	$80,000.00
12	1	$60,000.00	$60,000.00
13	0	0	0
Total	**19**	**$1,190,000.00**	
Quarterly Average of Loans		**$62,631.58**	

If you have any questions regarding this report, please contact Michael Liu, Director Public Housing and Community Development at 786-469-4106.

Attachments

c. Robert A. Cuevas, Jr., County Attorney
Russell Benford, Deputy Mayor
Michael Liu, Director, Public Housing and Community Development
Jennifer Moon, Budget Director, Office of Management and Budget
Lester Sola, Director, Internal Services Department
Charles Anderson, Commission Auditor

Attachment #1

Affordable Housing Open Projects 1st Quarter 2015 From October to December 2014

#	Project Name	Developer Name	Project Address	Type of Project	Project Category	Total Net Amount	Total # Units	Total Units Set-Aside	Set-Aside Very Low (30 to 50% AMI)	Set-Aside Low Income (51 to 80% AMI)	Set-Aside Moderate (80 to 140% AM)	Dist #	Funding Source	Funding Year	% Const.	Estimation Comp. Date	Project Status
1	1815 Ali Baba Apartments	Neighborhood Housing LLC	1815 Ali Baba Ave.	Rental New Construction	Family	$498,722.00	4	4	1	3	0	1	HOME-CHDO	2014	0	N/A	Agency requested the reprogramming of the FY-2014 HOME allocation on January 23, 2015.
						$498,722.00											
2	Amistad Apartments	Amistad Apartments, Ltd.	826 SW 5th Ave;515 SW 9th St.	Rental New Construction	Family	$1,000,000.00	89	89	0	89	0	5	Home	2011	100	09/30/2014	Project is completed, remaining balance will be recaptured. Developer repaid the loan.
						$1,000,000.00											
3	Biscayne River Village I	Biscayne River Village I, LLC	395 NW 1st St.	Rental New Construction	Family	$1,600,000.00	80	80	0	0	80	5	Surtax	2014	0	N/A *	Underwriting report in process.
						$1,600,000.00											
4	Brickell View Terrace	Brickell View Terrace Apartments, Ltd.	940 SW 1st Ave.	Rental New Construction	Family	$2,000,000.00	125	100	100	0	0	5	Surtax	2014	45	08/19/2016	The garage is scheduled to be completed by February 2015 and the building to be completed by December 2015.
						$2,000,000.00											

#	Project Name	Developer Name	Project Address	Type of Project	Project Category	Total Net Amount	Total # Units	Total Units Set-Aside	Set-Aside Very Low (30 to 50% AMI)	Set-Aside Low Income (51 to 80% AMI)	Set-Aside Moderate (80 to 140% AM)	Dist #	Funding Source	Funding Year	% Const.	Estimation Comp. Date	Project Status
5	Brownsville Tornado Relief	Brownsville Affordable Housing Development Corp.	2958 NW 57 St.	Homeowners hip Rehab	Family	$500,000.00	12	12	12	0	0	3	Home	2005	99	12/31/2013	Project is completed, remaining balance will be recaptured.
						$500,000.00											
6	City Crossing Apartments	City Crossing, Ltd	230 SW12 St.	Rental New Construction	Family	$1,400,000.00	103	103	103	0	0	5	Surtax	2013	84	09/30/2015	Pre-Leasing started on December 1, 2014
						$1,400,000.00											
7	City Heights Apartments	City Heights Apartments, Ltd.	145,153 SW 8 St. & 144 SW 7 St	Rental New Construction	Family	$175,000.00	98	98	10	88	0	5	Surtax	2011	99	12/31/2014	Project is completed, final payment in process.
						$175,000.00											
8	Coquina Place	Coquina Place Associates, Ltd.	11293 SW 216th St.	Rental New Construction	Family	$3,360,000.00	96	96	10	86	0	9	Surtax	2014	0	N/A *	Underwriting report in process.
						$3,360,000.00											
9	Courtside Family Apartments	AMC HTG 1, Ltd	1600 NW 3 Ave.	Rental New Construction	Family	$1,750,000.00	84	84	84	0	0	3	Surtax	2014	0	01/31/2017	The development is in the process of closing on the construction loan.
						$1,750,000.00											
10	Dante Fascell	Dante Fascell Preservation, LLC	2929-2925 NW 18 Ave.	Public Housing Rental Rehab	Elderly	$252,773.00	146	146	146	0	0	3	Surtax	2013	99	12/31/2014	Pending final draw (retainage)
						$252,773.00											
11	Florida City Village Phase VII	Centro Campesino	905 NW 4 Terrace/926 NW 3 Ln.	Rental New Construction	Family	$1,400,365.00	10	10	10	0	0	9	Home	2011	0	09/30/2015	The development is in the process of closing on the construction loan.
						$1,400,365.00											

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12	Golf View Apartments	CODEC, Inc.	255 Sierra Drive	Rental New Construction	Elderly	$150,000.00	50	50	50	0	0	5	HOME-CHDO	2013	0	N/A	Funds recommended for recapture, pending BCC approval.
						$150,000.00											
13	Golfside Villas/ Club West	Golfside Villas Preservation, LLC	6850 NW 179 St.	Rental Rehab	Family	$3,000,000.00	194	178	178	0	0	13	Surtax	2014	0	10/31/2016	Construction loan closed on 11/20/2014.
						$3,000,000.00											
14	Harding Village - Rehab	Carrfour Supportive Housing, Inc.	8520 Harding Ave.	Rental Rehab	Homeless	$180,517.52	94	94	94	0	0	4	HOME-CHDO	2013	0	N/A *	Underwriting report in process. Commitment Letter dated November 13, 2013, which is due to expire on May 13, 2015 .
						$180,517.52											
15	Island Living Apartments, Ltd.	Island Living Development, LLC	1201 NW 3rd Ave.	Rental New Construction	Family	$1,400,000.00	70	70	70	0	0	3	Surtax	2013	0	12/14/2016	Construction plans are completed and approved. Construction loan closed on 12/08/2014.
						$1,400,000.00											
16	Jack Orr Plaza	Jack Orr Plaza Phase One Developer, LLC	550 NW 5 St.	Public Housing Rental Rehab	Elderly	$2,848,594.00	200	200	0	200	0	5	Surtax	2013	93	12/31/2015	Development is under rehabilitation.
						$2,848,594.00											
17	Joe Moretti Preservation Phase Two	Joe Moretti Preservation Phase Two, LLC	Adj. park-lot at 240 SW 9th St	Public Housing Rental Rehab	Elderly	$1,090,091.00	116	116	116	0	0	5	Surtax	2014	0	N/A *	Underwriting report in process.
						$1,090,091.00											

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18	John and Anita Fergurson Senior Residences a/k/a 11010 Pinkston Drive	Altera Associates, Ltd	11010 Pinkston Drive	Rental New Construction	Elderly (63 units)	$2,200,000.00	79	79	0	79	0	9	Surtax	2014	0	06/30/2016	Construction loan closed on 12/19/2014.
						$2,400,000.00								2013			
						$2,000,000.00								2004			
						$6,600,000.00											
19	JPM Centre /Townhouse Villas	JPM and MDHA Development Corp.	3931-75 NW 183 St	Rental New Construction	Family	$325,667.05	31	30	30	0	0	1	Home	2014	80	06/30/2015	Development is under construction.
						$1,854,436.00								2010			
						$1,000,000.00							Surtax	2005			
						$3,180,103.05											
20	Kanepeli Park	Housing Authority of the City of Miami Beach	234-246 Jefferson Ave.	Rental New Construction	Family	$420,000.00	21	21	7	14	0	5	Home	2010	40	04/30/2016	Development is under construction.
						$420,000.00											
21	Keys Crossing	Keys Crossing. Ltd.	NW Corner SW 258 Ln-SW 143 Ave	Rental New Construction	Family	$7,700,000.00	100	100	10	90	0	8	Surtax	2014	0	N/A *	Tentative plat was approved. Construction plans submitted to Miami-Dade County for review and approval. Underwriting report in process.
						$7,700,000.00											

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22	La Joya Apartments	Tower Road Gardens, Ltd	26700-26790 SW 142 Ave.	Rental New Construction	Family	$3,490,432.00	140	140	21	119	0	9	Home	2012	87	06/10/2015	Buildings #1 and #6 (50 tenants) are occupied with a Temporary Certificate of Occupancy (TCO). Building 5 received the TCO.
						$1,041,000.00								2011			
						$1,212,042.00							Surtax	2009			
						$5,743,474.00											
23	Liberty Village Apartments	Osprey Apartments LLC/ Carrfour Supportive Housing, Inc.	5329 NW 17 Ave & 1620 NW 54 St	Rental Homeless New Const.	Family	$1,000,000.00	72	72	72	0	0	3	Home	2014	0	N/A *	Underwriting report in process.
						$1,000,000.00											
24	London Apartments	MBCDC-The London LLC	1965-1975 Washington Ave.	Rental Rehab	Family	$408,482.00	33	33	33	0	0	5	CDBG	2009	25	N/A	Project is pending contract execution.
						$800,000.00							Surtax	2013			
						$1,208,482.00											
25	Magnolia North 15037 Duval Apartments	Magnolia North 15037 Duval Apartments, LLC	15037 Duval Ave.	Rental Rehab	Family	$464,000.00	4	4	4	0	0	1	Home	2013	0	N/A	Agency has requested that this funding be reallocated to Magnolia 2145.
						$464,000.00											
26	Magnolia North 2145 Apartments	Opa-Locka CDC	2145 Lincoln Ave.	Rental New Construction	Family	$475,000.00	12	12	12	0	0	1	Home	2013	0	09/30/2016	Project is in loan closing status.
						$240,519.00							HOME-CHDO	2012			
						$550,000.00								2011			
						$1,265,519.00											

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27	Magnolia North Apartments	Opa-Locka CDC	15050 Duval St/2060-70 Lincoln	Rental Rehab	Family	$2,000,000.00	30	30	30	0	0	1	Home	2011	100	12/31/2014	Project is completed, final payment in process.
						$2,000,000.00											
28	Magnolia North Johnson Street Apartments	Magnolia North Johnson Street Apartments, LLC	14805 Johnson St.	Rental Rehab	Family	$280,000.00	12	12	12	0	0	1	Home	2013	0	N/A	Agency has requested that this funding be reallocated to Magnolia 2145.
						$20,664.00							HOME-CHDO	2014			
						$300,664.00											
29	Malibu Gardens Apartments/ a.k.a. Villages of Naranja	Malibu Gardens Apartments, Ltd/ f.k.a. Villages of Naranja.	13800 SW 268 St.	Rental Rehab	Family	$1,700,000.00	259	259	259	0	0	9	Surtax	2013	65	06/30/2015	Buildings 4, 5, 6, 7, 12, 13, 14 and Clubhouse received a Certificate of Occupancy (CO). Buildings 1, 2, 3, 8, 9, 10 and 11 are under renovation.
						$1,000,000.00								2007			
						$2,700,000.00											
30	Martin Fine Villas	Martin Fine Special Needs, LLC	760 NW 13 Court	Public Housing New Construction	Special Needs	$1,095,534.00	50	50	50	0	0	5	Surtax	2014	0	N/A *	Underwriting report in process.
						$1,095,534.00											
31	Meridian Place Apartments	Miami Beach CDC	530 Meridian Ave.	Rental Homeless Rehab	Homeless	$1,379,395.00	34	34	7	27	0	5	Surtax	2007	100	03/31/2014	Project is completed, remaining balance will be recaptured.
						$1,379,395.00											

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32	Metro South Senior Apartments	RLI Beneficial Development 11 LLC	6101 Sunset Drive	Rental New Construction	Elderly	$1,645,000.00	91	91	91	0	0	7	Surtax	2013	18	03/30/2016	Construction is delayed approximately four months due to site conditions.
						$175,000.00								2011			
						$1,820,000.00											
33	Northside Transit Village I	Northside Property I, Ltd.	NW 31st Ave and NW 79th St.	Rental New Construction	Family	$2,750,000.00	100	100	15	85	0	2	Surtax	2012	93	03/31/2015	One hundred percent of the units are pre-leased.
						$2,750,000.00											
34	Opa Lakes Apartments	Metro Realty	2491 NW 135th St.	Rental Rehab	Family	$2,520,667.00	48	48	34	0	14	1	NSP	2009	71	11/20/2013	Construction on hold since November 14, 2013. Foreclosure process continues.
						$2,520,667.00											
35	Pelican Cove Apartments	Pelican Cove Associates, Ltd	NW 25 Ave. and NW 185 Terr	Rental New Construction	Family	$2,500,000.00	112	112	112	0	0	1	Surtax	2014	10	09/29/2016	Development under construction.
						$2,600,000.00								2013			
						$3,300,000.00								2012			
						$8,400,000.00											

#	Project Name	Developer Name	Project Address	Type of Project	Project Category	Total Net Amount	Total # Units	Total Units Set-Aside	Set-Aside Very Low (30 to 50% AMI)	Set-Aside Low Income (51 to 80% AMI)	Set-Aside Moderate (80 to 140% AM)	Dist #	Funding Source	Funding Year	% Const.	Estimation Comp. Date	Project Status
36	Regency Pointe Apartments	Regency Pointe Apartments, Ltd.	1919-1921 NW 79th St.	Rental New Construction	Family	$2,500,000.00	104	82	10	72	0	2	Surtax	2012	99	08/31/2015	All buildings and Clubhouse have obtained the Temporary Certificate of Occupancy (TCO). One hundred percent of the units are pre-leased. 51 units are occupied. Grand Opening Ceremony was held on January 8, 2015.
						$2,500,000.00											
37	River Oaks Apartments	River Oaks Partners, Ltd.	501 NW 5 Ave.	Rental Rehab	Family	$2,700,000.00	160	160	160	0	0	8	Surtax	2014	0	N/A *	Underwriting report in process. Loan closing is tentative scheduled for February 2015.
						$2,090,000.00								2013			
						$4,790,000.00											
38	RUDG-The Commons, LLC	RUDG-The Commons, LLC	SW Corner NW 207 St. NW 27 A	Rental New Construction	Elderly	$718,560.00	24	24	3	21	0	1	Surtax	2014	0	N/A *	Underwriting report in process.
						$718,560.00											
39	Samari Lakes East Condominium	City of Hialeah Gardens	10090 NW 80th Ct.	Homeowners hip Rehab	Family	$500,000.00	16	16	16	0	0	12	Home	2014	99	09/30/2013	Agency is currently reviewing the bids for the rehabilitation work. Contractor award is pending the selection.
						$507,779.78								2007			
						$1,007,779.78											

#	Project Name	Developer Name	Project Address	Type of Project	Project Category	Total Net Amount	Total # Units	Total Units Set-Aside	Set-Aside Very Low (30 to 50% AMI)	Set-Aside Low Income (51 to 80% AMI)	Set-Aside Moderate (80 to 140% AM)	Dist #	Funding Source	Funding Year	% Const.	Estimation Comp. Date	Project Status
40	Seventh Avenue Transit Village I	Seventh Avenue I, Ltd.	6175 NW 6th Ct.	Rental New Construction	Family	$1,400,000.00	80	80	12	68	0	3	Surtax	2012	38	05/30/2016	Construction ongoing
						$1,400,000.00											
41	Smathers Phase Two	Smathers Phase Two Developer, LLC	Aprox. SW 11 St. E side SW 30A	Public Housing New Construction	Elderly	$8,250,000.00	133	133	133	0	0	7	Surtax	2014	0	02/03/2017	In the process of closing on the construction loan.
						$8,250,000.00											
42	South Miami Plaza	South Miami Plaza Manager, LLC	6701 SW 62 Ave.	Public Housing Rental Rehab	Elderly	$188,745.40	97	97	97	0	0	7	Surtax	2013	99	12/31/2014	Pending final draw (retainage)
						$188,745.40											
43	St. John Bahamas Village Apartments	143 NW 77th Street, LLC	143 NW 77th St.	Rental New Construction	Family	$339,577.00	9	9	9	0	0	3	Home	2014	0	05/31/2015	In the process of closing on the construction loan.
						$900,000.00								2013			
						$1,239,577.00											
44	St. John Island Apartments	St. John CDC	1613-37 NW 1st. Place	Rental Rehab	Family	$498,722.00	48	48	0	48	0	3	Home	2014	0	N/A *	Underwriting report in process.
						$498,722.00											
45	St. John Plaza	St. John Plaza Developers, LLC	1301 NW 3rd Ave.	Rental New Construction	Family	$2,700,000.00	90	90	90	0	0	3	Surtax	2014	0	N/A *	Underwriting report in process.
						$2,700,000.00											
46	St. John Village Apartments	St. John CDC	1731 & 1741 NW 1st Ct	Rental Rehab	Family	$50,000.00	16	16	16	0	0	3	Home	2011	99	12/31/2013	Funding will be re-programmed
						$50,000.00							HOME-CHDO	2010			
						$100,000.00											

#	Project Name	Developer Name	Project Address	Type of Project	Project Category	Total Net Amount	Total # Units	Total Units Set-Aside	Set-Aside Very Low (30 to 50% AMI)	Set-Aside Low Income (51 to 80% AMI)	Set-Aside Moderate (80 to 140% AM)	Dist #	Funding Source	Funding Year	% Const.	Estimation Comp. Date	Project Status
47	St. John Village Apts. II	St. John CDC	1445 NW 1 Pl	Rental Rehab	Family	$612,117.00	10	10	0	10	0	3	Home	2014	0	N/A *	Underwriting report in process.
						$200,000.00							HOME-CHDO	2013			
						$812,117.00											
48	Stirrup Plaza	Stirrup Plaza Preservation Phase One, LLC	3150 Mundy St.	Public Housing Rental Rehab	Elderly	$185,201.60	100	100	100	0	0	7	Surtax	2013	99	12/31/2014	Pending final draw (retainage)
						$185,201.60											
49	Stirrup Plaza Phase Two	Stirrup Plaza Phase Two, LLC	3127 SW 37 Ave.	Public Housing New Construction	Elderly	$3,464,375.00	100	100	100	0	0	7	Surtax	2014	0	02/03/2017	In the process of closing on the construction loan.
						$3,464,375.00											
50	Superior Manor Apartments	Urban League of Greater Miami	5155 NW 24 Ave.	Rental New Construction	Elderly	$4,170,000.00	139	139	139	0	0	3	Surtax	2014	0	N/A *	Underwriting report in process.
						$4,170,000.00											
51	The Barclay	MBCDC: The Barclay LLC	1940 Park Ave.	Rental Rehab	Family	$1,300,000.00	66	66	66	0	0	5	Surtax	2013	0	N/A *	Underwriting report in process.
						$1,300,000.00											
52	The Pearl	Pearl Apartments, Ltd.	3372 NW 17th Ave.	Rental New Construction	Elderly	$2,825,000.00	100	100	10	90	0	3	Surtax	2014	5	06/30/2016	Construction loan closed on 10/30/2014.
						$155,387.00								2011			
						$2,980,387.00											
53	The Plaza at the Lyric	Lyric Housing, Ltd. c/o The Gatehouse Group	NE corner NW 2nd Ave / NW 9St.	Rental New Construction	Family	$2,780,000.00	158	158	158	0	0	3	Surtax	2014	10	11/30/2016	Construction has begun on the infrastructure and is about 10% complete.
						$1,960,000.00								2013			
						$4,740,000.00											

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54	The Villages Apartments	The Village Miami, Ltd.	6886 NW 7 Ave.	Rental New Construction	Family	$3,827,258.76	150	150	150	0	0	3	Home	2014	0	09/24/2016	Waiting for the environmental clearance to close on the construction loan.
						$1,600,000.00								2013			
						$1,579,146.55							Surtax	2014			
						$7,006,405.31											
55	Villa Capri II	Villa Capri II Associates, Ltd	SW 280th St. & SW 145th Ave.	Rental New Construction	Family	$2,320,000.00	117	100	20	80	0	9	Home	2013	0	12/01/2016	Construction loan closed on 12/12/2014.
						$500,000.00							SHIP	2014			
						$7,775,000.00							Surtax	2014			
						$10,595,000.00											
56	Washington Square	Green Turnkey Plaza, Ltd.	1146 NW 7 Court	Rental New Construction	Family	$175,000.00	89	89	89	0	0	3	Surtax	2011	99	01/31/2016	Project is 100% completed. Pending final draw.
						$175,000.00											

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57	Willow Lake	Willow Lake Associates, Limited	South side of NW 202 Terr	Rental New Construction	Family	$12,000,000.00	121	121	13	108	0	1	Surtax	2014	0	N/A *	Construction plans are underway. Civil Plans are completed and submitted to Miami-Dade WASAD. Site clearing of prohibitive and invasive trees is ongoing. Underwriting report in process.
						$12,000,000.00	121										
	Total					**$143,975,770.66**	**4773**	**4645**	**3174**	**1377**	**94**						

Information obtained from Access database 01/12/2015

FUNDING SOURCE TOTAL	
Surtax	$113,249,844.55
HOME	$25,406,354.59
NSP1	$2,520,667.00
CDBG	$408,482.00
HOME-CHDO	$1,890,422.52
SHIP	$500,000.00
TOTAL	$143,975,770.66

Legend

N/A* = Represents No Executed Contract / Underwriting Report in Process

Attachment #2

Homeownership Second Mortgage Assistance Closed Loans
(First Quarter October 1st, 2014 - December 31st, 2014)
Fiscal Year 2015

Award Amount	Loan Number	Last Name	First Name	Funding Source	Funding Year	Property Address	City	Zip Code	Purchase Prise	New/ Existing	AMI Level	Bed/Bath	Dist.	Closing Date
$30,000.00	38841	Mathurin	Marita	SURTAX	2014	1276 N.W. 31st Street	Miami	33142	$175,000.00	N	40%	4/2	3	10/01/2014
$80,000.00	51871	Gonzalez Sarmiento	Aymara	SHIP	2014	11755 S.W. 18th Street, Unit # 305	Miami	33175	$121,000.00	N	49%	2/2	11	10/02/2014
$70,000.00	38842	DeArmas	Meylin Hernandez	SURTAX	2014	10300 S.W. 156th Street	Miami	33157	$180,000.00	E	77%	3/2	9	10/09/2014
$40,000.00	38840	Gamino	Octavio	SURTAX	2014	28812 S.W. 150th Pace	Homestead	33033	$100,000.00	E	66%	3/2	8	10/24/2014
$70,000.00	38843	Gonzalez	Janet	SURTAX	2014	675 S.E. 28th Lane	Homestead	33033	$165,000.00	E	76%	3/2	8	10/30/2014
$70,000.00	38854	Agramonte	Santa	SURTAX	2014	1423 N.W. 69th Terrace	Miami	33147	$124,000.00	E	72%	3/2	3	11/03/2014
$70,000.00	38828	Galan	Omar J.	SURTAX	2014	3192 N.W. 45th Street	Miami	33142	$150,000.00	N	69%	3/2	3	11/07/2014
$60,000.00	38859	Valdez Iglesias	Rolando J.	SURTAX	2014	25051 S.W. 129th Court	Miami	33032	$158,000.00	E	74%	3/2	8	11/07/2014
$70,000.00	38847	Daly	Ana E.	SURTAX	2014	19002 N.W. 23rd Court	Miami Gardens	33056	$175,000.00	E	68%	3/2	1	11/26/2014
$70,000.00	38839	Norman	Darlene F.	SURTAX	2014	2331 N.W. 179th Terrace	Miami Gardens	33056	$145,000.00	E	77%	3/2	1	12/03/2014
$70,000.00	38857	Toranzo	Rosalina M.	SURTAX	2014	19400 N.W. 7th Avenue	Miami Gardens	33169	$163,000.00	E	67%	3/2	1	12/05/2014
$70,000.00	38867	Romero	Maria	SURTAX	2014	25520 S.W. 131st Court	Miami	33032	$200,000.00	N	56%	4/2	8	12/08/2014
$70,000.00	38844	Martinez Acosta	Julio Cesar	SURTAX	2014	15600 S.W. 104th Court	Miami	33157	$175,000.00	E	57%	3/2	9	12/09/2014
$80,000.00	51879	Ramos Mujica	Viany D.	SHIP	2014	12960 S.W. 66th Lane, Unit # 102 -1	Miami	33183	$118,000.00	E	41%	2/2	10	12/12/2014
$60,000.00	38822	Alba	Osbel Alfonso	SURTAX	2014	2693 West 74th Terrace	Hialeah	33016	$191,000.00	E	70%	3/2	12	12/15/2014
$70,000.00	38868	Rodriguez	Odalys	SURTAX	2014	25121 S.W. 124th Place	Miami	33032	$150,000.00	E	58%	3/2	8	12/19/2014
$70,000.00	51825	Wilcox	Dennis J.	SHIP	2013	6501 S.W. 60th Avenue	South Miami	33143	$205,000.00	N	75%	3/2	7	12/22/2014
$0.00	23632	Gonzalez Gil	Jose	HOME	2001	1475 West Flagler Street, Unit # 204	Miami	33135	$129,000.00	E	62%	3/2	5	12/22/2014
$70,000.00	38855	Soares	Alessandra	SURTAX	2014	20240 N.E. 3rd Court, Unit # 4	Miami	33179	$120,000.00	E	79%	3/2	1	12/29/2014
$1,190,000.00														
OCTOBER – DECEMBER 2014										**(19 LOANS CLOSED)**				

***N/A = NOT APPLICABLE –** There are one of two reasons the award amount, funding source and funding type may be not applicable: 1) the customer's loan closing didn't include PHCD funds; however, the file must still be counted as a file that was processed by staff during the quarter even though homeownership was not achieved through PHCD or 2) The developer of this project used a portion of the funding award from PHCD to buy down the purchase price to assist the homeowner with qualifying for their home loan. Therefore, to ensure PHCD does not double count the funding awarded to the entire project, in this case, the award amount is N/A for the homeowner and captured for the entire project.