Memorandum

MIAMI-DADE COUNTY

Date: May 12, 2015

To: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

From: Carlos A. Gimenez
Mayor

Subject: FY 2015 2nd Quarter County Funded Affordable Housing Activities Report

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Pursuant to Resolution No. R-562-09, attached is the FY 2015 2nd Quarter Report (January 1-March 31) that provides information of the County's support of affordable housing activities:

- Completed affordable housing projects: 1
- Open affordable housing projects: 56
- Closed second mortgage assistance loans:17

Completed Affordable Housing Developments

During the 2nd quarter, the County provided financial support to one (1) completed project for rental new construction, for a total of 98 rental units representing a total of $175,000.00 of Documentary Stamp Surtax (Surtax). Attachment 1 includes a list of completed projects by address, developer, and project activity, number of units, funding source and amount of funding. Table 1 summarizes the 2nd quarter achievements based upon type of project.

Table 1 - Completed Affordable Housing Developments in FY 2015 2nd Quarter

Activity	*Projects Completed*	*Number of Housing Units*	*Total County Funding ($)*
Rental New Construction	1	98	$175,000.00
Total	**1**	**98**	**$175,000.00**

Ongoing Affordable Housing Developments

As summarized in Table 2, there are 56 "open" (not fully completed) affordable housing projects (i.e., excludes public housing), totaling 4,584 housing units, and includes $137.4 million in financing from funds managed by the County. Attachment 2 includes a list of these open projects by name, developer, address, type of project, number of units, funding sources (s) and estimated completion date.

Table 2 - Funding Sources for Affordable Housing Activities in 2nd Quarter

Documentary Stamp Surtax (Surtax)	$113,074,844.55
Home Investment Partnership (HOME)	$19,020,486.59
Community Development Block Grant (CDGB) and HOME Community Housing Development (HOME-CHDO)	$2,298,904.52
Neighborhood Stabilization Program (NSP1)	$2,520,667.00
State Housing Initiative Program (SHIP)	$500,000.00
Total	**$137,414,902.66**

Second Mortgage Assistance

During the 2nd quarter, the County provided homeownership second mortgage loans to 17 individuals and families totaling $1,080,000.00 from various funding sources. Table 3 shows the

breakdown of loans by Commission District and Attachment 3 lists the loans by homeowner, address, and individual amounts.

Table 3 - Homeownership Second Mortgage Assistance Loans – 2nd Quarter			
Commission District	*Number of Loans*	*Value of Closed Loans ($)*	*Average Value of Closed Loans ($)*
1	4	$250,000.00	$62,500.00
2	1	$60,000.00	$60,000.00
3	2	$130,000.00	$65,000.00
4	0	0	0
5	0	0	0
6	0	0	0
7	0	0	0
8	5	$280,000.00	$56,000.00
9	3	$220,000.00	$73,333.33
10	1	$60,000.00	$60,000.00
11	0	0	0
12	1	$80,000.00	$80,000.00
13	0	0	0
Total	**17**	**$1,080,000.00**	
Quarterly Average of Loans		**$63,529.41**	

If you have any questions regarding this report, please contact Michael Liu, Director Public Housing and Community Development at 786-469-4106.

Attachments

c. Robert A. Cuevas, Jr., County Attorney
Russell Benford, Deputy Mayor
Michael Liu, Director, Public Housing and Community Development
Jennifer Moon, Budget Director, Office of Management and Budget
Lester Sola, Director, Internal Services Department
Charles Anderson, Commission Auditor

Attachment #1

Affordable Housing Projects Completed Second Quarter FY-2015 (January 1 - March 31, 2015)

Project Name	Developer Name	Project Address	Dist. #	Total Net Amount	Type of Project	Funding Source	Funding Year	Total Units	Completion Date
City Heights Apartments	City Heights Apartments, Ltd.	145 SW 8 St.	5	$175,000.00	Rental New Construction	Surtax	2011	98	02/10/2015
Total				**$175,000.00**				**98**	

Information obtained from Access database 04/08/2015

Attachment #2

Affordable Housing Open Projects 2nd Quarter 2015 From January to March 2015

#	Project Name	Developer Name	Project Address	Type of Project	Project Categ.	Total Net Amount	Total # Units	Total Units Set-Aside	Set-Aside Very Low (30 to 50% AMI)	Set-Aside Low Income (51 to 80% AMI)	Set-Aside Moderate (80 to 140% AM)	Dist #	Funding Source	Funding Year	% Const	Estimation Comp. Date	Project Status
1	1815 Ali Baba Apartments	Neighborhood Housing LLC	1815 Ali Baba Ave.	Rental New Construction	Family	$498,722.00	4	4	1	3	0	1	HOME-CHDO	2014	0	N/A	Funds will be recaptured. Pending BCC approval.
						$498,722.00	4										
2	Amistad Apartments	Amistad Apartments, Ltd.	826 SW 5th Ave;515 SW 9th St.	Rental New Construction	Family	$1,000,000.00	89	89	0	89	0	5	Home	2011	100	09/30/2014	Project Completed. Remaining balance will be reallocate to Brickell View Terrace development. Pending BCC approval.
						$1,000,000.00	89										
3	Biscayne River Village I	Biscayne River Village I, LLC	395 NW 1st St.	Rental New Construction	Family	$1,600,000.00	80	80	80	0	0	5	Surtax	2014	0	N/A*	Underwriting report in process.
						$1,600,000.00	80										
4	Brickell View Terrace	Brickell View Terrace Apartments, Ltd.	940 SW 1st Ave.	Rental New Construction	Family	$2,000,000.00	125	100	100	0	0	5	Surtax	2014	62	08/19/2016	Garage is complete with a Temporary Certificate of Occupancy (TCO).
						$2,000,000.00	125										
5	Brownsville Tornado Relief	Brownsville Affordable Housing Development Corp.	2958 NW 57 St.	Homeownership	Family	$500,000.00	12	12	12	0	0	3	Home	2005	100	12/31/2013	Project was completed. Remaining balance will be recaptured.
						$500,000.00	12										

#	Project Name	Developer Name	Project Address	Type of Project	Project Categ.	Total Net Amount	Total # Units	Total Units Set-Aside	Set-Aside Very Low (30 to 50% AMI)	Set-Aside Low Income (51 to 80% AMI)	Set-Aside Moderate (80 to 140% AM)	Dist #	Funding Source	Funding Year	% Const	Estimation Comp. Date	Project Status
6	City Crossing Apartments	City Crossing, Ltd	230 SW12 St.	Rental New Construction	Family	$1,400,000.00	103	103	103	0	0	5	Surtax	2013	98	09/30/2015	All units are leased.
						$1,400,000.00	103										
7	Coquina Place	Coquina Place Associates, Ltd.	11293 SW 216th St.	Rental New Construction	Family	$3,360,000.00	96	96	10	86	0	9	Surtax	2014	0	N/A*	The development is currently being underwriting process.
						$3,360,000.00	96										
8	Courtside Family Apartments	AMC HTG 1, Ltd	1700 NW 4th Ave.	Rental New Construction	Family	$1,750,000.00	84	84	84	0	0	3	Surtax	2014	0	01/31/2017	Construction loan closed on 03/24/2015.
						$1,750,000.00	84										
9	Dante Fascell	Dante Fascell Preservation, LLC	2929-2925 NW 18 Ave.	Public Housing Rental Rehab	Elderly	$252,773.00	146	146	146	0	0	3	Surtax	2013	99	12/31/2014	12/31/2014. The rehab of the 151 units is complete and the tenants have moved back in. The wellness center construction is 100% complete as of 4/8/2015, and PHCD is finalizing Davis Bacon compliance pending items from RUDG.
						$252,773.00	146										
10	Florida City Village Phase VII	Centro Campesino	905 NW 4 Terrace/926 NW 3 Ln.	Rental New Construction	Family	$1,400,365.00	10	10	10	0	0	9	Home	2011	0	09/30/2015	Construction loan closed on 02/13/2015.
						$1,400,365.00	10										
11	Golf View Apartments	CODEC, Inc.	255 Sierra Drive	Rental New Construction	Elderly	$150,000.00	50	50	50	0	0	5	HOME-CHDO	2013	0	N/A	Funding is being recaptured and reprogrammed.
						$150,000.00	50										

#	Project Name	Developer Name	Project Address	Type of Project	Project Categ.	Total Net Amount	Total # Units	Total Units Set-Aside	Set-Aside Very Low (30 to 50% AMI)	Set-Aside Low Income (51 to 80% AMI)	Set-Aside Moderate (80 to 140% AM)	Dist #	Funding Source	Funding Year	% Const	Estimation Comp. Date	Project Status
12	Golfside Villas/ Club West	Golfside Villas Preservation, LLC	6850 NW 179 St.	Rental Rehab	Family	$3,000,000.00	194	178	178	0	0	13	Surtax	2014	10	10/31/2016	The development is under rehab. First payment request is in process.
						$3,000,000.00	194										
13	Harding Village - Rehab	Carrfour Supportive Housing, Inc.	8520 Harding Ave.	Rental Rehab	Homeless	$180,517.52	94	94	94	0	0	4	HOME-CHDO	2013	0	N/A*	Underwriting report in process. Commitment Letter dated November 13, 2013, which is due to expire on May 13, 2015.
						$180,517.52	94										
14	Island Living Apartments, Ltd.	Island Living Development, LLC	1201 NW 3rd Ave.	Rental New Construction	Family	$1,400,000.00	70	70	70	0	0	3	Surtax	2013	20	12/14/2016	Project under construction.
						$1,400,000.00	70										
15	Jack Orr Plaza	Jack Orr Plaza Phase One Developer, LLC	550 NW 5 St.	Public Housing Rental Rehab	Elderly	$2,848,594.00	200	200	0	200	0	5	Surtax	2013	93	12/31/2015	The contract has been extended until 12/31/2015. The rehab of the 200 units is complete and the tenants have moved back in. Construction is 93% complete as of 4/8/2015.
						$2,848,594.00	200										
16	Joe Moretti Preservation Phase Two	Joe Moretti Preservation Phase Two, LLC	Adj. park-lot at 240 SW 9th St	Public Housing Rental Rehab	Elderly	$1,090,091.00	116	116	116	0	0	5	Surtax	2014	0	N/A*	Underwriting report in process.
						$1,090,091.00	116										

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17	John and Anita Ferguson Senior Residences a/k/a 11010 Pinkston Drive a/k/a/	Altera Associates, Ltd	11010 Pinkston Drive	Rental New Construction	Elderly (63 units)	$2,200,000.00	79	79	0	79	0	9	Surtax	2014	0	06/30/2016	Construction loan closed on 12/19/2014.
						$2,400,000.00								2013			
						$2,000,000.00								2004			
						$6,600,000.00	79										
18	JPM Centre /Townhouse Villas	JPM and MDHA Development Corp.	3931-75 NW 183 St	Rental New Construction	Family	$325,667.05	31	30	30	0	0	1	Home	2014	90	06/30/2015	Project under construction.
						$1,000,000.00							Surtax	2005			
						$1,325,667.05	31										
19	Kanepeli Park	Housing Authority of the City of Miami Beach	234-246 Jefferson Ave.	Rental New Construction	Family	$420,000.00	21	21	7	14	0	5	Home	2010	80	04/30/2016	Construction loan closing in process.
						$420,000.00	21										
20	Keys Crossing	Keys Crossing. Ltd.	NW Corner SW 258 Ln-SW 143 Ave	Rental New Construction	Family	$7,700,000.00	100	100	10	90	0	8	Surtax	2014	0	N/A*	Credit Underwriting completed. SURTAX funding agreement executed.
						$7,700,000.00	100										
21	La Joya Apartments	Tower Road Gardens, Ltd	26700-26790 SW 142 Ave.	Rental New Construction	Family	$1,212,042.00	150	150	31	119	0	9	Surtax	2009	96	06/10/2015	All 150 units are occupied. All buildings have a Temporary Certificate of Occupancy (TCO)
						$1,212,042.00	150										

#	Project Name	Developer Name	Project Address	Type of Project	Project Categ.	Total Net Amount	Total # Units	Total Units Set-Aside	Set-Aside Very Low (30 to 50% AMI)	Set-Aside Low Income (51 to 80% AMI)	Set-Aside Moderate (80 to 140% AM)	Dist #	Funding Source	Funding Year	% Const	Estimation Comp. Date	Project Status
22	Liberty Village Apartments	Osprey Apartments LLC/ Carrfour Supportive Housing, Inc.	5329 NW 17 Ave & 1620 NW 54 St	Rental Homeless New Const.	Family	$1,000,000.00	72	72	72	0	0	3	Home	2014	0	N/A*	Underwriting report in process. The Architect has been selected.
						$1,000,000.00	72										
23	London Apartments	MBCDC-The London LLC	1965-1975 Washington Ave.	Rental Rehab	Family	$408,482.00	33	33	33	0	0	5	CDBG	2009	25	N/A	Credit underwriting report completed. Contract in process.
						$800,000.00							Surtax	2013			
						$1,208,482.00	33										
24	Magnolia North 15037 Duval Apartments	Magnolia North 15037 Duval Apartments, LLC	15037 Duval Ave.	Rental Rehab	Family	$464,000.00	4	4	4	0	0	1	Home	2013	0	N/A	Funds will be recaptured and reallocated to Magnolia North 2145 Apartments project. Pending BCC approval.
						$464,000.00	4										
25	Magnolia North 2145 Apartments	Opa-Locka CDC	2145 Lincoln Ave.	Rental New Construction	Family	$475,000.00	12	12	12	0	0	1	Home	2013	0	09/30/2016	Construction loan closing in process.
						$240,519.00							HOME-CHDO	2012			
						$550,000.00								2011			
						$1,265,519.00	12										
26	Magnolia North Apartments	Opa-Locka CDC	15050 Duval St/2060-70 Lincoln	Rental Rehab	Family	$2,000,000.00	30	30	30	0	0	1	Home	2011	99	12/31/2014	Project completed. Final payment in process.
						$2,000,000.00	30										
27	Magnolia North Johnson Street Apartments	Magnolia North Johnson Street Apartments, LLC	14805 Johnson St.	Rental Rehab	Family	$280,000.00	12	12	12	0	0	1	Home	2013	0	N/A	Funding will be recapture. Pending BCC approval.
						$20,664.00							HOME-CHDO	2014			
						$300,664.00	12										

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28	Malibu Gardens Apartments/ a.k.a. Villages of Naranja	Malibu Gardens Apartments, Ltd/ f.k.a. Villages of Naranja.	13800 SW 268 St.	Rental Rehab	Family	$1,700,000.00	259	259	259	0	0	9	Surtax	2013	84	06/30/2015	Buildings 1, 2, 3, 4, 5, 6, 7, 10, 12, 13, 14 and Clubhouse received a Certificate of Occupancy (CO). Buildings 8, 9, 11, 15, 16 and 17 are under renovation.
						$1,000,000.00								2007			
						$2,700,000.00	259										
29	Martin Fine Villas	Martin Fine Special Needs, LLC	760 NW 13 Court	Public Housing New Const.	Special Needs	$1,095,534.00	50	50	50	0	0	5	Surtax	2014	0	N/A*	Underwriting report in process.
						$1,095,534.00	50										
30	Meridian Place Apartments	Miami Beach CDC	530 Meridian Ave.	Rental Homeless Rehab	Homeless	$1,379,395.00	34	34	7	27	0	5	Surtax	2007	100	03/31/2014	Project completed. Remaining balance will be recapture. Pending approval BCC.
						$1,379,395.00	34										
31	Metro South Senior Apartments	RLI Beneficial Development 11 LLC	6101 Sunset Drive	Rental New Construction	Elderly	$1,645,000.00	91	91	91	0	0	7	Surtax	2013	26	03/30/2016	Project under construction.
						$175,000.00								2011			
						$1,820,000.00	91										
32	Northside Transit Village I	Northside Property I, Ltd.	NW 31st Ave and NW 79th St.	Rental New Construction	Family	$2,750,000.00	100	100	15	85	0	2	Surtax	2012	99	03/31/2015	Construction completed with a Temporary Certificate of Occupancy (TCO). All units are leased.
						$2,750,000.00	100										

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33	Opa Lakes Apartments	Metro Realty	2491 NW 135th St.	Rental Rehab	Family	$2,520,667.00	48	48	34	0	14	1	NSP	2009	71	11/20/2013	Foreclosure process has continued.
						$2,520,667.00	48										
34	Pelican Cove Apartments	Pelican Cove Associates, Ltd	NW 25 Ave. and NW 185 Terr	Rental New Construction	Family	$2,500,000.00	112	112	112	0	0	1	Surtax	2014	30	09/29/2016	Project under construction.
						$2,600,000.00								2013			
						$3,300,000.00								2012			
						$8,400,000.00	112										
35	Regency Pointe Apartments	Regency Pointe Apartments, Ltd.	1919-1921 NW 79th St.	Rental New Construction	Family	$2,500,000.00	104	82	10	72	0	2	Surtax	2012	99	08/31/2015	All units are occupied. Last payment (retainage) was processed. Project closeout is complete.
						$2,500,000.00	104										
36	River Oaks Apartments	River Oaks Partners, Ltd.	501 NW 5 Ave.	Rental Rehab	Family	$2,700,000.00	160	160	160	0	0	8	Surtax	2014	0	N/A*	Underwriting report in process.
						$2,090,000.00								2013			
						$4,790,000.00	160										
37	RUDG-The Commons, LLC	RUDG-The Commons, LLC	SW Corner NW 207 St. NW 27 A	Rental New Construction	Elderly	$718,560.00	24	24	3	21	0	1	Surtax	2014	0	N/A*	Underwriting report in process.
						$718,560.00	24										
38	Samari Lakes East Condominium	City of Hialeah Gardens	10090 NW 80th Ct.	Homeowners hip Rehab	Family	$500,000.00	16	16	16	0	0	12	Home	2014	99	09/30/2013	The City has awarded rehabilitation contracts for 10 units and 7 units pending bids.
						$507,779.78								2007			
						$1,007,779.78	16										

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39	Seventh Avenue Transit Village I	Seventh Avenue I, Ltd.	6175 NW 6th Ct.	Rental New Construction	Family	$1,400,000.00	80	80	12	68	0	3	Surtax	2012	70	05/30/2016	Project under construction.
						$1,400,000.00	80										
40	Smathers Phase Two	Smathers Phase Two Developer, LLC	1025 SW 30 Ave.	Public Housing New Const.	Elderly	$8,250,000.00	133	133	133	0	0	7	Surtax	2014	0	02/03/2017	Construction loan closing in process.
						$8,250,000.00	133										
41	South Miami Plaza	South Miami Plaza Manager, LLC	6701 SW 62 Ave.	Public Housing Rental Rehab	Elderly	$188,745.40	97	97	97	0	0	7	Surtax	2013	99	12/31/2014	The rehab of the 97 units is complete and the tenants have moved back in. The expansion of the community center is 100% complete and is being used by the tenants. The original section of the community center construction is 100% complete as of 4/8/2015, and PHCD is finalizing Davis Bacon compliance pending items from RUDG.
						$188,745.40	97										
42	St. John Bahamas Village Apartments	143 NW 77th Street, LLC	143 NW 77th St.	Rental New Construction	Family	$339,577.00	9	9	9	0	0	3	Home	2014	0	05/31/2015	In the process of closing on the construction loan.
						$900,000.00								2013			
						$1,239,577.00	9										
43	St. John Island Apartments	St. John CDC	1613-37 NW 1st. Place	Rental Rehab	Family	$498,722.00	48	48	0	48	0	3	Home	2014	0	N/A*	Underwriting report in process.
						$498,722.00	48										

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44	St. John Plaza	St. John Plaza Developers, LLC	1301 NW 3rd Ave.	Rental New Construction	Family	$2,700,000.00	90	90	90	0	0	3	Surtax	2014	0	N/A*	Underwriting report in process.
						$2,700,000.00	90										
45	St. John Village Apartments	St. John CDC	1731 & 1741 NW 1st Ct	Rental Rehab	Family	$50,000.00	16	16	16	0	0	3	Home	2011	99	12/31/2013	Funding will be recapture and reprogrammed to St. John Bahamas Villages Apartments project.
						$50,000.00							HOME-CHDO	2010			
						$100,000.00	16										
46	St. John Village Apts. II	St. John CDC	1445 NW 1 Pl	Rental Rehab	Family	$612,117.00	10	10	0	10	0	3	Home	2014	0	N/A*	Underwriting report in process
						$200,000.00							HOME-CHDO	2013			
						$812,117.00	10										
47	Stirrup Plaza	Stirrup Plaza Preservation Phase One, LLC	3150 Mundy St.	Public Housing Rental Rehab	Elderly	$185,201.60	100	100	100	0	0	7	Surtax	2013	99	12/31/2014	Project completed. Pending final payment.
						$185,201.60	100										
48	Stirrup Plaza Phase Two	Stirrup Plaza Phase Two, LLC	3127 SW 37 Ave.	Public Housing New Const.	Elderly	$3,464,375.00	68	68	68	0	0	7	Surtax	2014	0	02/03/2017	Construction loan was closed on 03/04/2015
						$3,464,375.00	68										
49	Superior Manor Apartments	Urban League of Greater Miami	5155 NW 24 Ave.	Rental New Construction	Elderly	$4,170,000.00	139	139	139	0	0	3	Surtax	2014	0	N/A*	Underwriting report in process.
						$4,170,000.00	139										

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50	The Barclay	MBCDC: The Barclay LLC	1940 Park Ave.	Rental Rehab	Family	$1,300,000.00	66	66	66	0	0	5	Surtax	2013	0	N/A*	The funding is being recaptured. Miami Beach CDC sold the deal to the Housing Authority of Miami Beach.
						$1,300,000.00	66										
51	The Pearl	Pearl Apartments, Ltd.	3372 NW 17th Ave.	Rental New Construction	Elderly	$2,825,000.00	100	100	10	90	0	3	Surtax	2014	60	06/30/2016	Project under construction.
						$155,387.00								2011			
						$2,980,387.00	100										
52	The Plaza at the Lyric	Lyric Housing, Ltd. c/o The Gatehouse Group	NE corner NW 2nd Ave / NW 9St.	Rental New Construction	Family	$2,780,000.00	158	158	158	0	0	3	Surtax	2014	10	11/30/2016	Construction has begun on the infrastructure and is about 16% complete.
						$1,960,000.00								2013			
						$4,740,000.00	158										
53	The Villages Apartments	The Village Miami, Ltd.	6886 NW 7 Ave.	Rental New Construction	Family	$3,827,258.76	150	150	150	0	0	3	Home	2014	0	09/24/2016	Construction loan closed on 12/30/2014.
						$1,600,000.00								2013			
						$1,579,146.55							Surtax	2014			
						$7,006,405.31	150										
54	Villa Capri II	Villa Capri II Associates, Ltd	14416 SW 280 ST	Rental New Construction	Family	$2,320,000.00	117	100	20	80	0	9	Home	2013	2	12/01/2016	Project under construction.
						$500,000.00							SHIP	2014			
						$7,775,000.00							Surtax	2014			
						$10,595,000.00	117										

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55	Washington Square	Green Turnkey Plaza, Ltd.	1146 NW 7 Court	Rental New Construction	Family	$175,000.00	67	67	67	0	0	3	Surtax	2011	99	01/31/2016	Project completed. Pending to submit final payment.
						$175,000.00	67										
56	Willow Lake	Willow Lake Associates, Limited	South side of NW 202 Terr	Rental New Construction	Family	$12,000,000.00	121	121	13	108	0	1	Surtax	2014	0	N/A*	Credit Underwriting Report is complete. SURTAX funding agreement is executed.
						$12,000,000.00	121										
	Total					**$137,414,902.66**	**4584**	**4503**	**3200**	**1289**	**14**						

Information obtained from Access database 04/08/2015

FUNDING SOURCE TOTAL	
Surtax	$113,074,844.55
HOME	$19,020,486.59
NSP1	$2,520,667.00
CDBG	$408,482.00
HOME-CHDO	$1,890,422.52
SHIP	$500,000.00
TOTAL	$137,414,902.66

Attachment #3

Homeownership Second Mortgage Assistance Closed Loans
Second Quarter January 1st, 2015- March 31st, 2015
Fiscal Year 2015

Award Amount	Loan Number	Last Name	First Name	Funding Source	Funding Year	Property Address	City	Zip Code	Purchase Price	New/ Existing	AMI/ Level	Bed/Bath	Dist.	Closing Date
$80,000.00	38797	Lima	Jesus M.	SURTAX	2014	21269 S.W. 120th Avenue	Miami	33177	$130,000.00	E	50%	3/2	9	01/05/2015
$80,000.00	38872	Rodriguez	Rosaura J.	SURTAX	2014	6857 West 36th Street, Unit #202	Hialeah	33018	$142,000.00	E	45%	2/2	12	01/09/2015
$60,000.00	51878	Celony	Esther A.	SHIP	2014	1742 N.W. 45th Street	Miami	33142	$185,000.00	N	65%	3/2	3	01/20/2015
$70,000.00	38829	Pierre	Suzanne	SURTAX	2014	355 N.W. 194th Terrace	Miami Gardens	33169	$139,900.00	N	59%	3/2	1	01/23/2015
$60,000.00	38823	Nolasco	Edwin R.	SURTAX	2014	405 N.W. 20th Street	Homestead	33030	$205,000.00	E	95%	3/2	8	01/27/2015
$70,000.00	56068	Bush	Artisa N.	NSP	2009	22301 S.W. 123rd Drive	Miami	33170	$165,000.00	E	85%	3/2	9	01/27/2015
$40,000.00	38871	Vega	Humberto	SURTAX	2014	13165 S.W. 252nd Lane	Miami	33032	$200,000.00	N	103%	3/2	8	02/04/2015
$70,000.00	38870	Bobmanuel	Anne D.	SURTAX	2014	13537 S.W. 264th Terrace	Miami	33032	$108,000.00	E	60%	3/2.5	9	02/13/2015
$70,000.00	38879	Polony	Yelixza	SURTAX	2014	4143 N.W. 23rd Court, Unit # 2	Miami	33142	$175,000.00	N	63%	4/3	3	02/17/2015
$60,000.00	38866	Molina	Maribel B.	SURTAX	2014	13933 S.W. 46th Terrace, Unit # 322	Miami	33175	$189,000.00	E	86%	3/2	10	02/18/2015
$60,000.00	38875	Johnson	Devon G.	SURTAX	2014	14770 N.E. 7th Avenue	Miami	33161	$114,000.00	E	75%	3/2	2	02/23/2015
$50,000.00	38881	Maycox	Rolanda R.	SURTAX	2014	10783 S.W. 244 Terrace	Homestead	33032	$180,000.00	E	126%	4/2.5	8	02/27/2015
$60,000.00	38886	Ramos	Marcos A.	SURTAX	2014	25517 S.W. 130th Avenue	Homestead	33032	$205,000.00	N	85%	3/2	8	03/05/2015
$50,000.00	51884	Simons	Monica L.	SHIP	2014	1772 N.W. 207th Street	Miami Gardens	33056	$185,000.00	E	102%	4/2	1	03/05/2015
$80,000.00	38877	Fraymont	Vivenne	SURTAX	2014	340 N.W. 179th Street	Miami Gardens	33169	$150,000.00	E	43%	3/2	1	03/05/2015

Award Amount	Loan Number	Last Name	First Name	Funding Source	Funding Year	Property Address	City	Zip Code	Purchase Price	New/ Existing	AMI/ Level	Bed/Bath	Dist.	Closing Date
$70,000.00	38880	Ramirez	Maria Amarilis	SURTAX	2014	20706 S.W. 81st Place	Cutler Bay	33189	$175,000.00	E	78%	3/2	8	03/12/2015
$50,000.00	38874	Vilorio	Yudelka M.	SURTAX	2014	1180 N.E. 203rd Street	Miami Gardens	33179	$203,000.00	E	118%	3/2	1	03/20/2015

$1,080,000.00

JANUARY 1ST, 2015 – MARCH 31ST, 2015 **(17 LOANS CLOSED)**

***N/A = NOT APPLICABLE -** There are one of two reasons the award amount, funding source and funding type may be not applicable: 1) the customer's loan closing didn't include PHCD funds; however, the file must still be counted as a file that was processed by staff during the quarter even though homeownership was not achieved through PHCD or 2) the developer of this project used a portion of the funding award from PHCD to buy down the purchase price to assist the homeowner with qualifying for their home loan. Therefore, to ensure PHCD does not double count the funding awarded to the entire project, in this case, the award amount is N/A for the homeowner and captured for the entire project.

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Second Quarter January 1st, 2015- March 31st, 2015
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