

Memorandum



Date: May 19, 2015

To: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

From: Carlos A. Gimenez
Mayor 

Subject: GFOA Achievement for Excellence Award

I am pleased to inform the Board of County Commissioners (Board) that Miami-Dade County has received the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting, marking the 33rd occasion that the County has received this prestigious award.

When a Certificate of Achievement is awarded to a government entity, an Award of Financial Reporting Achievement (AFRA) is also presented to the department designated by its government as primarily responsible for its having earned the Certificate. The AFRA was presented to the Finance Department for exemplifying outstanding financial reporting management and emphasizes practical, documented work that offers leadership to the profession. Also recognized for excellence were the enterprise departments of Aviation, PortMiami, Public Works and Waste Management, as well as the Water and Sewer Department.

The GFOA encourages and recognizes the highest standards in government accounting and financial reporting in the United States and Canada. By way of this award of excellence, the GFOA recognizes only those annual financial reports that go beyond the minimum requirements of generally accepted accounting principles and that achieve the highest standards in government accounting and financial reporting. To achieve the recognition of excellence, applicants must demonstrate competence in reporting in conformance with generally accepted accounting principles; demonstrate compliance with finance-related legal and contractual provisions; thoroughness in disclosure and detail sufficiency; and other relevant criteria. Submissions for this award are carefully reviewed by a Special Review Committee, which includes professionals from the public-sector experienced in financial reporting, independent auditors, and other professionals. More than 68 percent of all cities and 46 percent of all counties with populations in excess of 50,000 participate in the program, as well as 42 state governments. Generally, GFOA receives in excess of 3,000 reports each year, which makes the program very competitive.

I would like to thank the Finance Department and its Controller's Division, and our enterprise departments, which demonstrate the County's commitment to deliver excellence in our financial reporting efforts on the use of government funds

If you have any questions, please feel free to contact Deputy Mayor Edward Marquez at 305-375-1451.

c: Honorable Harvey Ruvin, Clerk of Courts
R. A. Cuevas, Jr., County Attorney
Office of the Mayor Senior Staff
Department Directors
Charles Anderson, Commission Auditor