Memorandum

MIAMI-DADE COUNTY

Date: September 3, 2015

To: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

From: Carlos A. Gimenez
Mayor

Subject: FY 2015 3rd Quarter County Funded Affordable Housing Activities Report

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Pursuant to Resolution No. R-562-09, attached is the FY 2015 3rd Quarter Report (April 1- June 30) that provides information of the County's support of affordable housing activities:

- Completed affordable housing projects: 4
- Open affordable housing projects: 54
- Closed second mortgage assistance loans:23

Completed Affordable Housing Developments

During the 3rd quarter, the County provided financial support to four (4) completed projects for rental new construction and public housing rental rehabilitation for a total of 390 rental units representing a total of $6,369,145.00 of Documentary Stamp Surtax (Surtax) and $900,000.26 of Home Investment Partnership (HOME) funding source. Attachment 1 includes a list of completed projects by address, developer, and project activity, number of units, funding source and amount of funding. Table 1 summarizes the 3rd quarter achievements based upon type of project.

Table 1 - Completed Affordable Housing Developments in FY 2015 3rd Quarter

Activity	*Projects Completed*	*Number of Housing Units*	*Total County Funding ($)*
Rental New Construction	2	193	$3,400,000.26
Public Housing Rental Rehab	2	197	$3,869,145.00
Total	**4**	**390**	**$7,269,145.26**

Ongoing Affordable Housing Developments

As summarized in Table 2, there are 54 "open" (not fully completed) affordable housing projects (i.e., excludes public housing), totaling 4,379 housing units, and includes $142.0 million in financing from funds managed by the County. Attachment 2 includes a list of these open projects by name, developer, address, type of project, number of units, funding sources (s) and estimated completion date.

Table 2 - Funding Sources for Affordable Housing Activities in 3rd Quarter

Documentary Stamp Surtax (Surtax)	$113,775,897.55
Home Investment Partnership (HOME)	$22,582,486.59
Community Development Block Grant (CDGB) and HOME Community Housing Development (HOME-CHDO)	$2,662,904.52
Neighborhood Stabilization Program (NSP1)	$2,520,667.00
State Housing Initiative Program (SHIP)	$500,000.00
Total	**$142,041,955.66**

Second Mortgage Assistance

During the 3rd quarter, the County provided homeownership second mortgage loans to 23 individuals and families totaling $1,447,288.00 from various funding sources. Table 3 shows the

breakdown of loans by Commission District and Attachment 3 lists the loans by homeowner, address, and individual amounts.

Table 3 - Homeownership Second Mortgage Assistance Loans – 3rd Quarter			
Commission District	*Number of Loans*	*Value of Closed Loans ($)*	*Average Value of Closed Loans ($)*
1	4	$290,000.00	$72,500.00
2	2	$120,000.00	$60,000.00
3	3	$155,000.00	$51,666.67
4	2	$120,000.00	$60,000.00
5	0	0	0
6	1	$70,000.00	$70,000.00
7	1	$70,000.00	$70,000.00
8	6	$352,288.00	$58,714.67
9	2	$150,000.00	$75,000.00
10	1	$50,000.00	$50,000.00
11	0	0	0
12	0	0	0
13	1	$70,000.00	$70,000.00
Total	**23**	**$1,447,288.00**	
3rd Quarter Average Loan Amount		**$62,925.57**	

If you have any questions regarding this report, please contact Michael Liu, Director Public Housing and Community Development at 786-469-4106.

Attachments

c. Robert A. Cuevas, Jr., County Attorney
Russell Benford, Deputy Mayor
Michael Liu, Director, Public Housing and Community Development
Jennifer Moon, Budget Director, Office of Management and Budget
Tara S. Smith, Director, Internal Services Department
Charles Anderson, Commission Auditor

Attachment #1

Affordable Housing Projects Completed 3rd Quarter FY-2015 (April 1 - June 30,2015)

Project Name	Developer Name	Project Address	Dist #	Total Net Amount	Type of Project	Funding Source	Funding Year	Total Units	Completion Date
Amistad Apartments	Amistad Apartments, Ltd.	826 SW 5th Ave. 515 SW 9th St.	5	$900,000.26	Rental New Construction	HOME	2011	89	06/02/2015
Regency Pointe Apartments	Regency Pointe Apartments, Ltd.	1919-1921 NW 79th St.	2	$2,500,000.00	Rental New Construction	Surtax	2012	104	04/14/2015
South Miami Plaza	South Miami Plaza Manager, LLC	6701 SW 62 Ave.	7	$1,887,452.00	Public Housing Rental Rehab	Surtax	2013	97	05/21/2015
Stirrup Plaza	Stirrup Plaza Preservation Phase One, LLC	3150 Mundy St.	7	$1,981,693.00	Public Housing Rental Rehab	Surtax	2013	100	05/21/2015
Total				**$7,269,145.26**				**390**	

Information obtained from Access database 07/02/2015

Attachment #2

Affordable Housing Open Projects 3rd Quarter 2015 From April to June 2015

#	Project Name	Developer Name	Project Address	Type of Project	Project Categ.	Total Net Amount	Total # Units	Total Units Set-Aside	Set-Aside Very Low (30 to 50% AMI)	Set-Aside Low Income (51 to 80% AMI)	Set-Aside Moderate (80 to 140% AMI)	Dist. #	Funding Source	Funding Year	% Const	Estimation Comp. Date	Project Status
1	1815 Ali Baba Apartments	Neighborhood Housing LLC	1815 Ali Baba Ave.	Rental New Construction	Family	$498,722.00	4	4	1	3	0	1	HOME-CHDO	2014	0	N/A	Submitted for recapture - Neighborhood Housing, LLC will not be proceeding with the 1815 Ali Baba Apartments project due to the fact that they do not have site control.
						$498,722.00	4										
2	Biscayne River Village I	Biscayne River Village I, LLC	395 NW 1st St.	Rental New Construction	Family	$1,600,000.00	80	80	80	0	0	5	Surtax	2014	0	N/A	Underwriting report in process.
						$1,600,000.00	80										
3	Brickell View Terrace	Brickell View Terrace Apartments, Ltd.	940 SW 1st Ave.	Rental New Construction	Family	$1,000,000.00	125	100	100	0	0	5	Home	2014	78	08/19/2016	Parking garage is completed. Apartment building to be completed by December 31, 2015
						$2,000,000.00							Surtax	2014			
						$3,000,000.00	125										
4	Brownsville Tornado Relief	Brownsville Affordable Housing Development Corp.	2958 NW 57 St.	Homeownership	Family	$500,000.00	12	12	12	0	0	3	Home	2005	99	12/31/2013	Project Completed. Remaining Balance will be recaptured.
						$500,000.00	12										
5	Caribbean Village	Caribbean Village, Ltd./ Pinnacle Housing Group, LLC	SW 200 St. intersect. SW 200 Dr	Rental New Construction	Family	$4,000,000.00	85	85	85	0	0	9	Surtax	2014	0	N/A	Pre-development phase
						$4,000,000.00	85										

#	Project Name	Developer Name	Project Address	Type of Project	Project Categ.	Total Net Amount	Total # Units	Total Units Set-Aside	Set-Aside Very Low (30 to 50% AMI)	Set-Aside Low Income (51 to 80% AMI)	Set-Aside Moderate (80 to 140% AMI)	Dist #	Funding Source	Funding Year	% Const	Estimation Comp. Date	Project Status
6	City Crossing Apartments	City Crossing, Ltd	230 SW12 St.	Rental New Construction	Family	$1,400,000.00	103	103	103	0	0	5	Surtax	2013	99	09/30/2015	All units are leased and 77 units are occupied
						$1,400,000.00	103										
7	Coquina Place	Coquina Place Associates, Ltd.	11293 SW 216th St.	Rental New Construction	Family	$3,360,000.00	96	96	10	86	0	9	Surtax	2014	0	N/A	Still in underwriting and was recently awarded additional funding.
						$3,360,000.00	96										
8	Courtside Family Apartments	AMC HTG 1, Ltd	1700 NW 4th Ave.	Rental New Construction	Family	$1,750,000.00	84	84	84	0	0	3	Surtax	2014	0	01/31/2017	Construction has started. Foundation work is in progress.
						$1,750,000.00	84										
9	Dante Fascell	Dante Fascell Preservation, LLC	2929-2925 NW 18 Ave.	Public Housing Rental Rehab	Elderly	$252,773.00	146	146	146	0	0	3	Surtax	2013	99	12/31/2014	Project completed. Final payment in process.
						$252,773.00	146										
10	Florida City Village Phase VII	Centro Campesino	905 NW 4 Terrace/926 NW 3 Ln.	Rental New Construction	Family	$1,400,365.00	10	10	10	0	0	9	Home	2011	55	08/31/2015	Construction has started and construction completion is 50-55%.
						$1,400,365.00	10										
11	Golf View Apartments	CODEC, Inc.	255 Sierra Drive	Rental New Construction	Family	$150,000.00	50	50	50	0	0	5	HOME-CHDO	2013	0	N/A	Funding will be recaptured. Pending BCC approval.
						$150,000.00	50										
12	Golfside Villas/ Club West	Golfside Villas Preservation, LLC	6850 NW 179 St.	Rental Rehab	Family	$3,000,000.00	194	178	178	0	0	13	Surtax	2014	40	10/31/2016	Construction is has started and construction completion is 40%.
						$3,000,000.00	194										

#	Project Name	Developer Name	Project Address	Type of Project	Project Categ.	Total Net Amount	Total # Units	Total Units Set-Aside	Set-Aside Very Low (30 to 50% AMI)	Set-Aside Low Income (51 to 80% AMI)	Set-Aside Moderate (80 to 140% AM)	Dist #	Funding Source	Funding Year	% Const	Estimation Comp. Date	Project Status
13	Harding Village - Rehab	Carrfour Supportive Housing, Inc.	8520 Harding Ave.	Rental Rehab	Homeless	$180,517.52	94	94	94	0	0	4	HOME-CHDO	2013	0	N/A	Underwriting report in process. Commitment Letter Extension #2 is due to expire on August 31, 2015.
						$180,517.52	94										
14	Island Living Apartments, Ltd.	Island Living Development, LLC	1201 NW 3rd Ave.	Rental New Construction	Family	$1,400,000.00	70	70	70	0	0	3	Surtax	2013	47	12/14/2016	Scheduled completion date is September 30, 2016
						$1,400,000.00	70										
15	Jack Orr Plaza	Jack Orr Plaza Phase One Developer, LLC	550 NW 5 St.	Public Housing Rental Rehab	Elderly	$2,848,594.00	200	200	0	200	0	5	Surtax	2013	95	12/31/2015	The contract has been extended until 12/31/2015. The rehab of the 200 units is complete and the tenants have moved back in. Construction is 95% complete as of 7/8/2015.
						$2,848,594.00	200										
16	Joe Moretti Preservation Phase Two	Joe Moretti Preservation Phase Two, LLC	Adj. park-lot at 240 SW 9th St.	Public Housing Rental Rehab	Elderly	$1,090,091.00	116	116	116	0	0	5	Surtax	2014	0	N/A	Project is still in underwriting.
						$1,090,091.00	116										
17	John and Anita Fergurson Senior Residences a/k/a 11010 Pinkston Drive	Altera Associates, Ltd	11010 Pinkston Drive	Rental New Construction	Elderly (63 units)	$2,200,000.00	79	79	0	79	0	9	Surtax	2014	0	06/30/2016	Construction has started and developer is in the process of submitting a construction draw. Insurance is being prepared because there is gap in insurance.
						$2,400,000.00								2013			
						$2,000,000.00								2004			
						$6,600,000.00	79										

#	Project Name	Developer Name	Project Address	Type of Project	Project Categ.	Total Net Amount	Total # Units	Total Units Set-Aside	Set-Aside Very Low (30 to 50% AMI)	Set-Aside Low Income (51 to 80% AMI)	Set-Aside Moderate (80 to 140% AMI)	Dist #	Funding Source	Funding Year	% Const	Estimation Comp. Date	Project Status
18	JPM Centre /Townhouse Villas	JPM and MDHA Development Corp.	3931-75 NW 183 St.	Rental New Construction	Family	$325,667.05	31	30	30	0	0	1	Home	2014	95	06/30/2015	Construction completion is 95%.
						$1,000,000.00							Surtax	2005			
						$1,325,667.05	31										
19	Kanepeli Park	Housing Authority of the City of Miami Beach	234-246 Jefferson Ave.	Rental New Construction	Family	$420,000.00	21	21	7	14	0	5	Home	2010	70	04/30/2016	Construction completion is 70%.
						$420,000.00	21										
20	Keys Crossing	Keys Crossing. Ltd.	NW Corner SW 258 Ln-SW 143 Ave	Rental New Construction	Family	$7,700,000.00	100	100	10	90	0	8	Surtax	2014	0	N/A	SURTAX Loan closing to be completed by the end of September 2015.
						$7,700,000.00	100										
21	La Joya Apartments	Tower Road Gardens, Ltd	26700-26790 SW 142 Ave.	Rental New Construction	Family	$750,000.00	150	150	31	119	0	9	Surtax	2015	99	06/10/2015	All units are occupied
						$1,212,042.00								2009			
						$1,962,042.00	150										
22	La Joya Estates	La Joya Estates, Ltd.	Corner SW 143 Ave & SW 267 St.	Rental New Construction	Family	$364,000.00	100	100	100	0	0	9	CDBG	2014	0	N/A	Project recently awarded. Pending underwriting report.
						$3,562,000.00							Home	2014			
						$3,926,000.00	100										
23	Liberty Village Apartments	Osprey Apartments LLC/ Carrfour Supportive Housing, Inc.	5329 NW 17 Ave & 1620 NW 54 St.	Rental Homeless New Const.	Family	$1,000,000.00	72	72	72	0	0	3	Home	2014	0	N/A	Underwriting report in process. The Architect has been selected.
						$1,000,000.00	72										
24	London Apartments	MBCDC-The London LLC	1965-1975 Washington Ave.	Rental Rehab	Family	$408,482.00	33	33	33	0	0	5	CDBG	2009	24	N/A	Project is in underwriting - pending submittal of additional documents.
						$800,000.00							Surtax	2013			
						$1,208,482.00	33										

#	Project Name	Developer Name	Project Address	Type of Project	Project Categ.	Total Net Amount	Total # Units	Total Units Set-Aside	Set-Aside Very Low (30 to 50% AMI)	Set-Aside Low Income (51 to 80% AMI)	Set-Aside Moderate (80 to 140% AMI)	Dist #	Funding Source	Funding Year	% Const	Estimation Comp. Date	Project Status
25	Magnolia North 15037 Duval Apartments	Magnolia North 15037 Duval Apartments, LLC	15037 Duval Ave.	Rental Rehab	Family	$464,000.00	4	4	4	0	0	1	Home	2013	0	N/A	Funds have been reallocated to Magnolia North 2145 Apartments. Pending BCC approval.
						$464,000.00	4										
26	Magnolia North 2145 Apartments	Opa-Locka CDC	2145 Lincoln Ave.	Rental New Construction	Family	$475,000.00	12	12	12	0	0	1	Home	2013	0	09/30/2016	Construction loan closed on 04/14/2015.
						$240,519.00							HOME-CHDO	2012			
						$550,000.00								2011			
						$1,265,519.00	12										
27	Magnolia North Apartments	Opa-Locka CDC	15050 Duval St/2060-70 Lincoln	Rental Rehab	Family	$2,000,000.00	30	30	30	0	0	1	Home	2011	99	12/31/2014	Project completed. Final payment in process.
						$2,000,000.00	30										
28	Magnolia North Johnson Street Apartments	Magnolia North Johnson Street Apartments, LLC	14805 Johnson St.	Rental Rehab	Family	$280,000.00	12	12	12	0	0	1	Home	2013	0	N/A	Funds have been recommended for recapture. Pending BCC approval.
						$20,664.00							HOME-CHDO	2014			
						$300,664.00	12										
29	Malibu Gardens Apartments/ a.k.a. Villages of Naranja	Malibu Gardens Apartments, Ltd/ f.k.a. Villages of Naranja.	13800 SW 268 St.	Rental Rehab	Family	$1,700,000.00	259	259	259	0	0	9	Surtax	2013	99	06/30/2015	Two hundred and thirty three (233) units are occupied.
						$1,700,000.00	259										
30	Martin Fine Villas	Martin Fine Special Needs, LLC	760 NW 13 Court	Public Housing New Const.	Special Needs	$1,095,534.00	50	50	50	0	0	5	Surtax	2014	0	N/A	Project is still in underwriting.
						$1,095,534.00	50										

#	Project Name	Developer Name	Project Address	Type of Project	Project Categ.	Total Net Amount	Total # Units	Total Units Set-Aside	Set-Aside Very Low (30 to 50% AMI)	Set-Aside Low Income (51 to 80% AMI)	Set-Aside Moderate (80 to 140% AMI)	Dist #	Funding Source	Funding Year	% Const	Estimation Comp. Date	Project Status
31	Meridian Place Apartments	Miami Beach CDC	530 Meridian Ave.	Rental Homeless Rehab	Homeless	$1,379,395.00	34	34	7	27	0	5	Surtax	2007	100	03/31/2014	Project completed. Remaining balance will be recapture. Pending BCC approval.
						$1,379,395.00	34										
32	Metro South Senior Apartments	RLI Beneficial Development 11 LLC	6101 Sunset Drive	Rental New Construction	Elderly	$1,645,000.00	91	91	91	0	0	7	Surtax	2013	42	03/30/2016	Scheduled completion date is February 28, 2016
						$1,645,000.00	91										
33	Northside Transit Village I	Northside Property I, Ltd.	NW 31st Ave and NW 79th St.	Rental New Construction	Family	$2,750,000.00	100	100	15	85	0	2	Surtax	2012	99	03/31/2015	One hundred percent of the units are pre-leased and eighty three (83) units are occupied.
						$2,750,000.00	100										
34	Opa Lakes Apartments	Metro Realty	2491 NW 135th St.	Rental Rehab	Family	$2,520,667.00	48	48	34	0	14	1	NSP	2009	71	11/20/2013	Foreclosure process by Miami-Dade County is underway
						$2,520,667.00	48										
35	Pelican Cove Apartments	Pelican Cove Associates, Ltd	2410-2440 NW 185 St.	Rental New Construction	Family	$2,500,000.00	112	112	112	0	0	1	Surtax	2014	62	09/29/2016	Scheduled completion date is March 30, 2016
						$2,600,000.00								2013			
						$3,300,000.00								2012			
						$8,400,000.00	112										
36	River Oaks Apartments	River Oaks Partners, Ltd.	501 NW 5 Ave.	Rental Rehab	Family	$2,700,000.00	160	160	160	0	0	8	Surtax	2014	0	N/A	SURTAX loan closing to be completed by the end of July 2015
						$2,090,000.00								2013			
						$4,790,000.00	160										
37	RUDG-The Commons, LLC	RUDG-The Commons, LLC	SW Corner NW 207 St. NW 27 Ave.	Rental New Construction	Elderly	$718,560.00	24	24	3	21	0	1	Surtax	2014	0	N/A	Underwriting report in process.
						$718,560.00	24										

#	Project Name	Developer Name	Project Address	Type of Project	Project Categ.	Total Net Amount	Total # Units	Total Units Set-Aside	Set-Aside Very Low (30 to 50% AMI)	Set-Aside Low Income (51 to 80% AMI)	Set-Aside Moderate (80 to 140% AM)	Dist #	Funding Source	Funding Year	% Const	Estimation Comp. Date	Project Status
38	Samari Lakes East Condominium	City of Hialeah Gardens	10090 NW 80th Ct.	Homeownership Rehab	Family	$500,000.00	16	16	16	0	0	12	Home	2014	99	09/30/2013	There were 2 units completed.
						$507,779.78								2007			
						$1,007,779.78	16										
39	Seventh Avenue Transit Village I	Seventh Avenue I, Ltd.	6175 NW 6th Ct.	Rental New Construction	Family	$1,400,000.00	80	80	12	68	0	3	Surtax	2012	87	05/30/2016	Scheduled completion date is December 31, 2015.
						$1,400,000.00	80										
40	Smathers Phase Two	Smathers Phase Two Developer, LLC	1025 SW 30 Ave.	Public Housing New Const.	Elderly	$8,250,000.00	133	133	133	0	0	7	Surtax	2014	0	02/03/2017	Construction loan closed on 05/19/2015
						$8,250,000.00	133										
41	St. John Bahamas Village Apartments	143 NW 77th Street, LLC	143 NW 77th St.	Rental New Construction	Family	$339,577.00	9	9	9	0	0	3	Home	2014	0	05/31/2015	Construction loan closing in process.
						$900,000.00								2013			
						$1,239,577.00	9										
42	St. John Island Apartments	St. John CDC	1613-37 NW 1st. Place	Rental Rehab	Family	$498,722.00	48	48	0	48	0	3	Home	2014	0	N/A	Still in underwriting.
						$498,722.00	48										
43	St. John Plaza	St. John Plaza Developers, LLC	1301 NW 3rd Ave.	Rental New Construction	Family	$2,700,000.00	90	90	90	0	0	3	Surtax	2014	0	N/A	Still in underwriting
						$2,700,000.00	90										
44	St. John Village Apartments	St. John CDC	1731 & 1741 NW 1st Ct	Rental Rehab	Family	$50,000.00	16	16	16	0	0	3	Home	2011	99	12/31/2013	Being recaptured and re-programmed to St. John Bahamas Village Apartments.
						$50,000.00							HOME-CHDO	2010			
						$100,000.00	16										

#	Project Name	Developer Name	Project Address	Type of Project	Project Categ.	Total Net Amount	Total # Units	Total Units Set-Aside	Set-Aside Very Low (30 to 50% AMI)	Set-Aside Low Income (51 to 80% AMI)	Set-Aside Moderate (80 to 140% AMI)	Dist #	Funding Source	Funding Year	% Const	Estimation Comp. Date	Project Status
45	St. John Village Apts. II	St. John CDC	1445 NW 1 Pl	Rental Rehab	Family	$612,117.00	10	10	0	10	0	3	Home	2014	0	N/A	Still in underwriting.
						$200,000.00							HOME-CHDO	2013			
						$812,117.00	10										
46	Stirrup Plaza Phase Two	Stirrup Plaza Phase Two, LLC	3127 SW 37 Ave.	Public Housing New Const.	Elderly	$3,464,375.00	68	68	68	0	0	7	Surtax	2014	0	02/03/2017	Surface parking underway. Construction is 2% complete as of 6/23/2015.
						$3,464,375.00	68										
47	Superior Manor Apartments	Urban League of Greater Miami	5155 NW 24 Ave.	Rental New Construction	Elderly	$4,170,000.00	139	139	139	0	0	3	Surtax	2014	0	N/A	Project is in underwriting
						$4,170,000.00	139										
48	The Barclay	MBCDC: The Barclay LLC	1940 Park Ave.	Rental Rehab	Family	$1,300,000.00	66	66	66	0	0	5	Surtax	2013	0	N/A	Project turned over/deeded to the City of Miami Beach. Awaiting the City response as to how they will proceed with the assignment.
						$1,300,000.00	66										
49	The Pearl	Pearl Apartments, Ltd.	3372 NW 17th Ave.	Rental New Construction	Elderly	$2,825,000.00	100	100	10	90	0	3	Surtax	2014	80	06/30/2016	Project under construction.
						$155,387.00								2011			
						$2,980,387.00	100										
50	The Plaza at the Lyric	Lyric Housing, Ltd. c/o The Gatehouse Group	919 NW 2nd Ave.	Rental New Construction	Family	$2,780,000.00	158	158	158	0	0	3	Surtax	2014	25	11/30/2016	Construction has begun on the infrastructure and is about 25% complete as of June 19, 2015.
						$1,960,000.00								2013			
						$4,740,000.00	158										

#	Project Name	Developer Name	Project Address	Type of Project	Project Categ.	Total Net Amount	Total # Units	Total Units Set-Aside	Set-Aside Very Low (30 to 50% AMI)	Set-Aside Low Income (51 to 80% AMI)	Set-Aside Moderate (80 to 140% AMI)	Dist #	Funding Source	Funding Year	% Const	Estimation Comp. Date	Project Status
51	The Villages Apartments	The Village Miami, Ltd.	6886 NW 7 Ave.	Rental New Construction	Family	$3,827,258.76	150	150	150	0	0	3	Home	2014	0	09/24/2016	Loan closed and construction started and Construction meeting is being held this week.
						$1,600,000.00								2013			
						$1,579,146.55							Surtax	2014			
						$7,006,405.31	150										
52	Villa Capri II	Villa Capri II Associates, Ltd	14416 SW 280 ST	Rental New Construction	Family	$2,320,000.00	117	100	20	80	0	9	Home	2013	2	12/01/2016	Project under construction.
						$500,000.00							SHIP	2014			
						$7,775,000.00							Surtax	2014			
						$10,595,000.00	117										
53	Washington Square	Green Turnkey Plaza, Ltd.	1146 NW 7 Court	Rental New Construction	Family	$175,000.00	67	67	67	0	0	3	Surtax	2011	99	01/31/2016	Project completed. Pending final payment.
						$175,000.00	67										
54	Willow Lake	Willow Lake Associates, Limited	South side of NW 202 Terr	Rental New Construction	Family	$12,000,000.00	121	121	13	108	0	1	Surtax	2014	0	N/A	SURTAX Loan closing to be completed by the end of August 2015.
						$12,000,000.00	121										
Total						**$142,041,955.66**	**4379**	**4320**	**3178**	**1128**	**14**						

Information obtained from Access database 07/02/2015

FUNDING SOURCE TOTAL	
Surtax	$113,775,897.55
HOME	$22,582,486.59
NSP1	$2,520,667.00
CDBG	$772,482.00
HOME-CHDO	$1,890,422.52
SHIP	$500,000.00
TOTAL	$142,041,955.66

Attachment #3

Homeownership Second Mortgage Assistance Closed Loans
Third Quarter April 1, 2015- June 30, 2015
Fiscal Year 2015

Award Amount	Loan Number	Last Name	First Name	Funding Source	Funding Year	Subject Property	City	Zip Code	Purchase Price	New/ Existing	Area Median Income	Bed/ Bath	Dist	Closing Date
$60,000.00	38878	Galvez	Sherri	SURTAX	2014	651 N.W. 17th Street	Homestead	33030	$170,000.00	E	97%	3/2	8	04/06/2015
$65,000.00	38898	Zuniga	Cayetano Raul	SURTAX	2015	8950 N.E. 8th Avenue, # 505	Miami	33138	$114,900.00	E	49%	2/2	3	04/10/2015
$32,288.00	56069	Martinez	Alejandro E.	NSP	2009	17405 S.W. 297th Terrace	Miami	33030	$185,000.00	E	120%	3/2	8	04/14/2015
$70,000.00	38885	Resillez	Wilfredo Valdivia	SURTAX	2014	7154 West 2nd Way	Hialeah	33014	$185,000.00	E	71%	3/3	13	04/14/2015
$80,000.00	51907	Smith	Joquanda Latoya	SHIP	2014	12060 S.W. 268th Street, Unit # 13	Homestead	33032	$99,900.00	E	42%	2/2.5	9	04/17/2015
$70,000.00	38907	Neyra	Zoila R.	SURTAX	2015	1902 S.E. 14th Court	Homestead	33035	$163,000.00	E	66%	3/2.5	9	04/24/2015
$70,000.00	38894	Ballon	Victor Alfredo	SURTAX	2014	7035 N.W. 186th Street, Unit D - 404	Hialeah	33015	$116,500.00	E	74%	2/2	1	04/24/2015
$50,000.00	51893	Nusz	Jon Carlos	SHIP	2014	13222 S.W. 111th Terrace, Unit # 6 - 2	Miami	33186	$200,000.00	E	105%	2/1.5	8	04/27/2015
$70,000.00	51887	Mir	Noreen Fatima	SHIP	2014	8301 Sunset Drive	Miami	33143	$195,000.00	E	74%	2/1	7	04/30/2015
$70,000.00	51890	Adigun	Rilwan Adewale	SHIP	2014	19245 N.W. 24th Avenue	Miami Gardens	33056	$170,000.00	E	64%	3/2	1	04/30/2015
$60,000.00	51888	Brooke	Tatianna K.	SHIP	2014	9700 E. Bay Harbor Drive, Unit # 412	Bay Harbor Islands	33154	$163,000.00	E	91%	1/1.5	4	04/30/2015
$70,000.00	38873	Ramirez De La Paz	Reinel A.	SURTAX	2014	8401 N.W. 8th Street, Unit # 109	Miami	33126	$142,500.00	E	80%	2/2	6	05/14/2015
$70,000.00	38901	Garcia De Zayas	Enrique	SURTAX	2015	8892 S.W. 220th Street	Cutler Bay	33190	$170,950.00	E	78%	3/2.5	8	05/15/2015
$70,000.00	38902	Murray	Kyle	SURTAX	2015	19610 N.W. 11th Court	Miami Gardens	33169	$195,000.00	E	65%	4/2.5	1	05/15/2015
$70,000.00	38893	Leaks, Jr.	Eric V.	SURTAX	2014	25606 S.W. 125th Place	Homestead	33032	$99,900.00	E	70%	3/2	8	05/29/2015
$80,000.00	51891	Joseph	Louiscene	SHIP	2014	1921 N.W. 184th Street	Miami Gardens	33056	$145,000.00	E	18%	3/1	1	05/29/2015
$60,000.00	38892	Augustin	Jean Milot	SURTAX	2014	16981 North Miami Avenue	North Miami Beach	33162	$185,000.00	E	74%	3/2	2	05/29/2015

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$50,000.00	38909	Amador	Yamileth	SURTAX	2015	14560 S.W. 51st Street	Miami	33175	$195,000.00	E	118%	3/2	10	06/05/2015
$50,000.00	38897	Sandoval	Noel A.	SURTAX	2015	1534 N.W. 53rd Street	Miami	33142	$175,000.00	N	110%	4/2	3	06/08/2015
$70,000.00	51894	Fernandez	Abelardo Rodriguez	SHIP	2014	9451 Haitian Drive	Cutler Bay	33189	$200,000.00	E	79%	3/2	8	06/10/2015
$60,000.00	51917	Hibbert	Clothilda	SHIP	2014	1400 N.E. 191st Street, Unit # 126	Miami	33179	$92,000.00	E	76%	2/2	4	06/18/2015
$60,000.00	51911	Blocker	Bernika S.	SHIP	2014	1715 N.W. 107th Street	Miami	33167	$195,000.00	E	96%	3/2	2	06/23/2015
$40,000.00	38911	White	Amelia M.	SURTAX	2015	2168 N.W. 48th Street	Miami	33142	$168,000.00	E	128%	3/2	3	06/30/2015

$1,447,288.00

APRIL 1ST, 2015 – JUNE 30TH, 2015 **(23 LOANS CLOSED)**