



November 2018 Ballot Questions Affecting Properties in Florida

Homestead Properties – Amendment 1

- Amendment 1 is a constitutional amendment that will appear on the 2018 November ballot that increases the Homestead Exemption by an additional \$25,000; taking the Homestead Exemption from \$50,000 to \$75,000.
- If approved by 60% of the voters, the additional exemption will be applied to the 2019 property taxes.
- Properties with an assessed value greater than \$125,000 will receive the entire \$25,000 exemption.
- However, if the property's assessed value is between \$100,000 to 125,000, the additional exemption will be prorated.
 - Example: If the property's assessed value is \$110,000, the additional Homestead Exemption will increase by \$10,000, for a total Homestead Exemption of \$60,000.
- Properties with an assessed value under \$100,000, will not receive the additional Homestead Exemption.
- Owners do not need to apply for the additional Homestead Exemption. The amount will be automatically calculated and will appear as part of the 2019 assessment.

10% Non-Homestead Properties – Amendment 2

- The 10% Non-Homestead Assessment Limitation is due to expire on January 1, 2019. The 2018 November ballot will include an amendment to the Florida Constitution to continue the 10% Non-Homestead assessment limitation. If approved by 60% of Florida voters, the assessment limitation will continue indefinitely.