

Naranja Lakes Community Redevelopment Agency

FISCAL YEAR 2015-16 PROJECTED EXPENDITURES & PROPOSED FISCAL YEAR 2016-17 BUDGET

As approved by the CRA Board on August 29, 2016
Budget Pending Board of County Commissioners Review/ Approval

	FY 15-16 ADOPTED BUDGET	FY 15-16 ACTUAL AS OF 08-15-16	FY 15-16 PROJECTED	FY 16-17 PROPOSED
REVENUES				
Carryover	1,736,670	1,734,963	1,734,963	1,693,660
TIF Revenues				
UMSA Tax Increment Revenue	286,956	286,956	286,956	368,714
County Tax Increment Revenue	693,712	693,712	693,712	892,367
Interest	3,500	3,383	4,059	4,500
Transfer from Capital Budget		-		
Revenue Total	2,720,838	2,719,014	2,719,690	2,959,241
EXPENDITURES				
Administrative Expense				
Contractual Services (Economic Dev. Coord.)	-	-	-	
Mail Services	50	49	49	50
Printing & Publishing	300	-	-	500
Advertising and Notices (Public Hearing Notices)	2,500	1,634	1,634	5,000
Travel (Includes Educational Seminars)	-	-	-	
Direct County Support	90,000	-	90,000	96,000
Subtotal Administrative Expense	92,850	1,683	91,683	101,550
County Administrative Charge (1.5%)	14,710	14,710	14,710	18,916
(A) Subtotal Admin and Admin Charge	107,560	16,393	106,393	120,466
Operating Expense				
F.R.A. Membership and State Fee	920	920	920	1,420
Contractual Services (Economic Dev. Coord.)	125,000	2,500	71,000	125,000
Marketing	2,000	2,000	2,000	2,000
Community Center Building	55,000	34,382	43,824	65,000
Insurances	20,000	3,757	16,899	20,000
Redevelopment Grants - Residential	-	-	-	50,000
Redevelopment Grants - Commercial/Residential	50,000	-	50,000	100,000
Community Policing and Security	400,000	213,041	348,041	400,000
Legal Services	30,000	1,953	2,953	40,000
Debt Payments	375,000	374,000	374,000	376,000
Commercial Grant Coordinator	10,000	-	10,000	20,000
Reserves	1,545,358	-	-	1,639,355
(B) Subtotal Operating Expenses & Reserves	2,613,278	632,553	919,637	2,838,775
Expenditures Total (A+B)	2,720,838	648,946	1,026,030	2,959,241
Revenues Less Expenditures Total	-	2,070,068	1,693,660	-