

MEMORANDUM

EPC
Agenda Item No. 3B

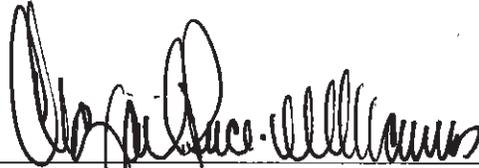
TO: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

DATE: January 14, 2016

FROM: Abigail Price-Williams
County Attorney

SUBJECT: Resolution approving the budget
for Fiscal Year 2015-16 for the
N.W. 79th Street Corridor
Community Redevelopment
Agency in the amount of
\$159,039.00

The accompanying resolution was prepared by the Office of Management and Budget Department and placed on the agenda at the request of Prime Sponsor Economic Prosperity Committee.



Abigail Price-Williams
County Attorney

APW/cp

Memorandum



Date: February 2, 2016

To: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

From: Carlos A. Gimenez
Mayor 

Subject: FY 2015-16 Budget for the NW 79 Street Corridor Community Redevelopment Agency
in the Amount of \$159,039

Recommendation

It is recommended that the Board of County Commissioners (Board) adopt the attached resolution approving the NW 79 Street Corridor Community Redevelopment Agency's (Agency) FY 2015-16 budget for the NW 79 Street Corridor Community Redevelopment Area (Area). The Agency's budget includes revenues and expenditures in the amount of \$159,039.00. The Board must approve the Agency's budget prior to the Agency expending any funds.

Scope of Agenda Item

The Area is in County Commission Districts 2 and 3, which are represented by Commissioner Jean Monestime and Commissioner Audrey M. Edmonson, respectively.

Fiscal Impact / Funding Source

Typically the Agency's revenue source is the incremental growth of ad valorem revenues beyond an established base year, tax increment financing (Tax Increment), as defined in Section 163.387 of Florida State Statutes. Though there was an increase in the Preliminary 2015 Tax Roll over the 2014 Tax Roll, values have not risen above the base year for the Area, therefore, the Agency will not receive any Tax Increment revenue for the current fiscal year.

The County will make payments to the Agency, when applicable, based on each year's growth of ad valorem revenues over the base year through 2039, when the Agency will sunset.

Track Record / Monitor

This resolution does not provide for contracting with any specific entity. The resolution approves the Agency's FY 2015-16 budget.

Background

On May 05, 2009, the Board adopted Resolution No. R-566-09, which declared the Area as slum or blighted. On July 19, 2011, the Board adopted the Agency's Redevelopment Plan through Resolution No. R-604-11, establishing a Trust Fund and the resident board for the Area through Ordinance No. 11-55.

The Agency held its first meeting on September 12, 2011. On October 3, 2011, the Agency adopted the Interlocal Agreement between the County and the Agency, which grants the Agency certain redevelopment powers. The Interlocal Agreement was approved by the Board on January 24, 2012 through Resolution No. R-95-12. The Interlocal Agreement requires the Agency to submit for County approval an annual budget for the implementation of the Plan.

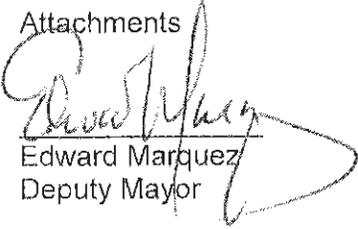
On March 4, 2014, the Board, adopted Resolution No. R-241-14, which conveyed a County-owned property located within the Area at 997 NW 79 Street to the Agency. The Agency issued a Request for Qualifications and is currently in the process of negotiating the sale of the property for an amount above

Honorable Chairman Jean Monestime
and Members, Board of County Commissioners
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the appraised value (\$157,281.00), along with a community benefits package that will include construction jobs and permanent job for resident of the Area. The sale of this property will bring additional funds to the Agency.

The Agency's FY 2015-16 budget includes \$175.00 for a special district fee imposed by the State of Florida, \$70.00 for a non-ad valorem assessment and \$1,000.00 for maintenance on a property owned by the Agency. The remaining \$157,786.00, which includes the proceeds from the sale of the above-mentioned property, will be held in reserve. The Agency's FY 2015-16 budget was approved by the Agency on October 8, 2015.

Attachments



Edward Marquez
Deputy Mayor

Mayor01116



MEMORANDUM

(Revised)

TO: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

DATE: February 2, 2016

FROM: Abigail Price-Williams
County Attorney

SUBJECT: Agenda Item No.

Please note any items checked.

- "3-Day Rule" for committees applicable if raised
- 6 weeks required between first reading and public hearing
- 4 weeks notification to municipal officials required prior to public hearing
- Decreases revenues or increases expenditures without balancing budget
- Budget required
- Statement of fiscal impact required
- Statement of social equity required
- Ordinance creating a new board requires detailed County Mayor's report for public hearing
- No committee review
- Applicable legislation requires more than a majority vote (i.e., 2/3's ____, 3/5's ____, unanimous ____) to approve
- Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved _____ Mayor

Agenda Item No.

Veto _____

Override _____

RESOLUTION NO. _____

RESOLUTION APPROVING THE BUDGET FOR FISCAL YEAR 2015-16 FOR THE N.W. 79TH STREET CORRIDOR COMMUNITY REDEVELOPMENT AGENCY IN THE AMOUNT OF \$159,039.00

WHEREAS, the Board of County Commissioners (the "Board") desires to approve the annual budget for Fiscal Year 2015-16 for the N.W. 79th Street Corridor Community Redevelopment Agency ("Agency") in the amount of \$159,039.00, which is more fully described in Attachment 1 attached hereto and incorporated herein by reference; and

WHEREAS, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The matters contained in the foregoing recitals are incorporated in this Resolution by reference.

Section 2. This Board approves the Agency's annual adopted budget for Fiscal Year 2015-16 related to the N.W. 79th Street Corridor Community Redevelopment Area in the amount of \$159,039.00, which is more fully described in Attachment 1 attached hereto and incorporated herein by reference,

The foregoing resolution was offered by Commissioner _____, who moved its adoption. The motion was seconded by Commissioner _____ and upon being put to a vote, the vote was as follows:

Jean Monestime, Chairman
Esteban L. Bovo, Jr., Vice Chairman

Bruno A. Barreiro

Jose "Pepe" Diaz

Sally A. Heyman

Dennis C. Moss

Sen. Javier D. Souto

Juan C. Zapata

Daniella Levine Cava

Audrey M. Edmonson

Barbara J. Jordan

Rebeca Sosa

Xavier L. Suarez

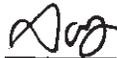
The Chairperson thereupon declared the resolution duly passed and adopted this 2nd day of February, 2016. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this Resolution and the filing of this approval with the Clerk of the Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: _____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.



Terrence A. Smith

**NW 79th Street
Community Redevelopment Agency
FY 2015 - 2016 Proposed Budget**

(FY 2015-16 begins October 1, 2015)

	FY 14-15 Adopted Budget	FY 14-15 Actuals (Unaudited)	FY 15-16 Proposed Budget
Revenues			
UMSA Tax Increment Revenue (TIR)	-	-	-
County Tax Increment Revenue (TIR)	-	-	-
Carryover from prior year	1,504	2,000	1,758
Other- Commission Allocation	-	-	-
Property Sale	-	-	157,281
Interest earnings	-	-	-
Revenue Total	1,504	2,000	159,039

Expenditures

Administrative Expenditures:

Employee salary and fringe			
Contractual Services (Economic Dev. Coord.)	-	-	-
Insurance			
Audits and studies			
Printing and publishing	-	-	-
Meeting Costs			
Advertising and notices			
Travel (includes Educational Seminars)			
Rent/lease costs			
Office equipment and furniture			
CRA Support Staff Office			
Other Admin. Exps (Direct Cnty Support)			
(A) Subtotal Admin Expenses	-	-	-
County Administrative Charge at 1.5%			
County Reimbursement of Advances			
(B) Subtot Adm Exp & County Charge	-	-	-

Operating Expenditures:

Memberships and State Fee	175	175	175
Contractual services (Construction Consultant)			
Project Mgt. Supplies & Copying			
Marketing	-	-	-
Community Policing and Security			
Legal services/court costs			
Infrastructure improvements			
Property Maintenance			1,000
Community Improv. Program - Signage	-	-	-
Land Appraisal / Acquisition			
Property Assessments and Fees	70	67	78
(C) Subtotal Oper. Expenses	245	242	1,253
(D) Reserve	1,259	1,758	157,786
Expenditure Total (B+C+D)	1,504	2,000	159,039
Cash Position (Rev-Exp)	(0)	-	-