Project/Contract Title: EXTERNAL AUDIT OF WOMETCO ENTERPRISES, INC.'S SALE OF MARINE EXHIBITION CORPORATION

Project/Contract No: RQPR1600013

Department: PARKS, RECREATION AND OPEN SPACES

Estimated Cost of Project/Bid: $60,000.00

Funding Source: GENERAL

Description of Project/Bid:
In July 2014, Festival Fun Parks, LLC purchased Marine Exhibit Corporation (MEC) which leased 38 acres of County park land on Virginia Key. The County's lease agreement with MEC provided for the County the benefit monetarily from any potential sale. The County approved of the sale and received $1.0 million from the proceeds, per the lease agreement. Another $500,000 was placed in escrow, pending review of the Net Book Profit calculation. After multiple meetings between County staff and MEC representatives, the County requires an external audit firm to provide third-party review of the business and sales documents to determine how much, if any, of the $500,000 currently in escrow should be disbursed to the County.

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<thead>
<tr>
<th>Measure</th>
<th>Program</th>
<th>Goal Percent</th>
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<tbody>
<tr>
<td>No Measure</td>
<td>SBE/GS</td>
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**Reasons for Recommendation**
Bid Waiver - Project Award Recommendation to KPMG LLP

Commodity Code: 94620-Auditing

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<tr>
<th>Subtrade</th>
<th>Cat. SBE/GS</th>
<th>Estimated Value to Base Bid</th>
<th>Availability</th>
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Living Wages: YES [ ] NO X

Responsible Wages: YES [ ] NO X

*Responsible Wages and Benefits applies to all construction projects over $100,000 that do not utilize federal fund. For federally funded projects, unless prohibited by federal or state law or disallowed by a governmental funding source, the HIGHER wage between Davis Bacon and Responsible Wages and Benefits shall apply.*

**REVIEW RECOMMENDATION**

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<tr>
<th>Tier 1 Set Aside</th>
<th>Tier 2 Set Aside</th>
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Set Aside

Level 1

Level 2

Level 3

Trade Set Aside (MCC)

Goal

Bid Preference

No Measure

Deferred

CWP

Deferred

Selection Factor

SBD Director Date

3/23/16