



Small Business Development Division Project Worksheet

Project/Contract Title: EXTERNAL AUDIT OF WOMETCO ENTERPRISES, INC.'S SALE OF MARINE EXHIBITION CORPORATION
Project/Contract No: RQPR1600013
Department: PARKS, RECREATION AND OPEN SPACES
Estimated Cost of Project/Bid: \$60,000.00

Received Date: 03/18/2016

Funding Source:
GENERAL

Resubmittal Date(s):

Description of Project/Bid: In July 2014, Festival Fun Parks, LLC purchased Marine Exhibit Corporation (MEC) which leased 38 acres of County park land on Virginia Key. The County's lease agreement with MEC provided for the County the benefit monetarily from any potential sale. The County approved of the sale and received \$1.0 million from the proceeds, per the lease agreement. Another \$500,000 was placed in escrow, pending review of the Net Book Profit calculation. After multiple meetings between County staff and MEC representatives, the County requires an external audit firm to provide third-party review of the business and sales documents to determine how much, if any, of the \$500,000 currently in escrow should be disbursed to the County.

Contract Measures Recommendation

<u>Measure</u>	<u>Program</u>	<u>Goal Percent</u>
No Measure	SBE/GS	

Reasons for Recommendation

Bid Waiver - Project Award Recommendation to KPMG LLP

Commodity Code: 94620-Auditing

Small Business Contract Measure Recommendation

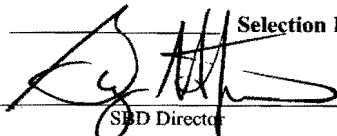
Subtrade	Cat. SBE/GS	Estimated Value	% of Items to Base Bid	Availability
				1248
Total				

Living Wages: YES ☐ NO ☒

Responsible Wages: YES ☐ NO ☒

Responsible Wages and Benefits applies to all construction projects over \$100,000 that do not utilize federal fund. For federally funded projects, unless prohibited by federal or state law or disallowed by a governmental funding source, the HIGHER wage between Davis Bacon and Responsible Wages and Benefits shall apply.

REVIEW RECOMMENDATION

Tier 1 Set Aside _____	Tier 2 Set Aside _____
Set Aside _____ Level 1 _____	Level 2 _____ Level 3 _____
Trade Set Aside (MCC) _____	Goal _____ Bid Preference _____
No Measure _____	Deferred _____ Selection Factor _____
CWP _____	 SBD Director Date 3/23/16