

Miami-Dade County Taxicab Medallion Auction will be held on the Internet at www.miamidade.realforeclose.com

**ONLINE TAXICAB MEDALLION AUCTION
 INSTRUCTIONS**

The following Taxicab Medallions will be auctioned via online sale pursuant to Section 31-82(r)(5) of the Code of Miami-Dade County

Auction No.	Medallion ID	Medallion Type	Medallion Holder
1.	00134.TX	Regular	De Las Matas, Isabel
2.	01734.TX	Regular	De Las Matas, Isabel
3.	03445.TX	Regular	Durosier, Xavier
4.	04017.TX	Wheelchair Accessible	Fanfan, Kenold
5.	03516.TX	Wheelchair Accessible	Jerome, Herve
6.	01038.TX	Regular	Grimaldi, Joanne
7.	03436.TX	Wheelchair Accessible	Peled, Nathan
8.	03435.TX	Wheelchair Accessible	Salazar, Gonzalo
9.	00184.TX	Regular	Nest Taxi, Inc.
10.	03109.TX	Regular	Nest Taxi, Inc.

1. The auction will be held online at www.miamidade.realforeclose.com beginning at 9:00 a.m. on the specified date.
2. **Registration.** Bidders must register at the above site to receive a Username and Password and place a valid deposit for bids to be considered.
 - a. No special software or hardware is needed for the online sale. In order to participate, bidders must have a computer with access to the internet. In order to have full functionality of the website, **internet browsers** that are supported are the **latest two versions of Internet Explorer and Firefox**. It is suggested that MAC users download Firefox in order to participate in the sale.
 - b. The Clerk's office will provide a limited number of public computers for those without Internet access. Please contact a foreclosure clerk at 305-375-5943 (305-375-4808) for availability.
3. **Valid Deposit.** The required deposit is 5% of your estimated high bid for each item you bid on.
 - a. **Deposits in Person** can be made in person, at 111 NW 1st Street, 12th Floor, Miami, Florida 33128 by cash or cashier's check. Deposits made in person must be made by 3:00 p.m. ET the day prior to the sale.

- b. **Deposits by Wire Transfer** require 2 full business days to process and will not be available for bidding until such funds have cleared.
 4. **Advance Deposits.** Advance deposits may take up to 24 hours to post (settle) in the Clerk's account. An additional 24 hours may be necessary in order for the funds to be available for bidding.
 5. **Other Fees.**
 - a. **Electronic Service Charge** (\$140.00 covers the administrative cost of preparing and conducting the sale.
 - b. **Publication Fee** (Amount to be determined after cost of advertising is calculated). DTPW is reimbursed this cost from all medallions advertised.
 - c. **Clerk's Service Charge** (3% of first \$500.00 and then 1.5% of the remaining final bid amount).
 6. **Final Payment for Winning Bids.** The bidder must pay the balance of the final bid and any applicable fees within seven (7) business days following the sale. Payment may be made by wire transfer or in person only by cash or cashier's check.
 7. **Bids.** All bids will be in increments of one hundred dollars (\$100.00) more than the next highest bidder.
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Legal Notice:

Section 31-82(R)(5)(i), Chapter 31, Miami-Dade County Code - *Conditions of involuntary transfers.*

An owner's interest in a for-hire taxicab license may be revoked pursuant to section 31-91. Upon a final order of revocation where all appellate proceedings, if any, have been concluded, the Clerk of the Circuit Court of Miami-Dade County shall sell the license at public auction to the highest and best bidder, who shall pay the amount bid by a cashier's check within seven (7) business days from the time of sale. The proceeds from the sale of such licenses, after deducting the expenses of the sale and all costs incurred by Miami-Dade County including, but not limited to, attorney's fees, shall be paid, first, to the lienholder or lienholders in the order of date of filing and the balance, if any, shall be paid to the person whose interest in the for-hire license has been revoked, or to the County when the person cannot be located.

FAQs

1. Can deposit monies in my escrow account be used for final payment of my winning bid?

No, the escrow deposits can only be utilized toward the 5% deposit for a winning bid. Remaining balances in your deposit account may be utilized for 5% deposits on additional winning bids or a refund may be requested.

2. Can other participants see my bids?

No.

3. How does the bidding work? What is a proxy bid?

Bidding- Auction participants enter their highest acceptable bid for a taxicab medallion. This may be done in increments or one-time entry of the highest acceptable bid.

Proxy Bid- The auction system then checks all other bids and enters a bid on your behalf at \$100.00 more than the next highest bidder. The system stops entering bids for you when your highest acceptable bid is reached. When an auction closes each property is awarded to the participant with the highest bid.

4. What happens in the case of a tie bid?

If identical bids are placed prior to the auction start date and time, the first participant to place the bid will be deemed the official high bidder.

Tie bids are not allowed once the auction begins, however if a bidder enters a bid that equals a proxy bid placed by another bidder, the bid entered first would be deemed the current high bid. If this occurs, you will receive a message indicating that you “Do Not Have the Current High Bid” and will then have the opportunity to raise your bid if desired.

5. Can I change or cancel my bid?

Bids may be cancelled or modified (raised or lowered) at any time **before** the auction officially begins for that case. Once an auction begins, however, bids may be increased only. Cancelling or lowering a bid during a live auction is NOT permitted.

6. What is a “Bad Faith Bid”?

Bidders who bid in bad faith and disrupt the Clerk’s online sales, as well as the corporation, partnership, business, or nonprofit organization under whose name they bid, will be barred from

future internet sales for two consecutive auction dates. Disruptive bidding would be considered placing bids for less than the plaintiff's high bid if that bid is shown. Bidders continuing to engage in disruptive behavior may result in the bidder being permanently banned from the auction process.

7. If I am the high bidder, how long do I have to pay for the medallion?

If you are the successful bidder for property at a medallion auction sale, the balance of the final bid amount plus the court registry fee, electronic service charge, publication fee(s), and Clerk's service charge, if applicable, must be received by the Clerk's office within seven (7) business days following the sale. Accepted forms of payment are wire transfer, cash, and cashier's checks.

8. What if I fail to make the final payment or choose not to purchase the property?

Failure to pay the balance of the final bid plus all fees within seven (7) business days following the sale will result in forfeiture of the deposit and nullification of the sale. The forfeited deposit will be reduced by the registry fee and used to re-advertise and pay all costs of the sale. Any remaining funds from the deposit shall be applied towards the judgment. The Clerk will issue a Certificate of Incomplete Sale.

9. What happens to leftover deposit money?

Unused deposit money can be used to pay for the advance deposit on future bids, or you can request a refund by clicking "Request Refund." **Note: You must "Request Refund" to receive any leftover deposit funds.** Advance deposits may be refunded via a paper check from the Clerk's office. Please allow approximately two weeks from the receipt of the refund request for the approval and processing of refunds.

10. How do I request a refund?

Funds on deposit are only returned when requested. To request a refund, click "Request Refund."

11. What is the overtime period? Why does the auction keep extending?

Any bids placed with less than 30 seconds remaining on the auction clock which are greater than the Maximum Bid (when displayed), will automatically extend to the bidding period by one full minute. Bid placed below the stated Maximum Bid will NOT extend the auction bidding period.

12. Does the medallion sale erase all other liens on the property?

Section 31082(r)(5)(i) provides that “An owner’s interest in a for-hire taxicab license may be revoked pursuant to section 31-91. Upon a final order of revocation where all appellate proceedings, if any, have been concluded, the Clerk of the Circuit Court of Miami-Dade County shall sell the license at public auction to the highest and best bidder, who shall pay the amount bid by a cashier’s check within seven (7) business days from the time of sale. The proceeds from the sale of such licenses, after deducting the expenses of the sale and all costs incurred by Miami-Dade County including, but not limited to, attorney’s fees, shall be paid, first, to the lienholder or lienholders in the order of date of filing and the balance, if any, shall be paid to the person whose interest in the for-hire license has been revoked, or to the County when the person cannot be located.”

Accordingly, there may still be other encumbrances (judgments or liens) that survive the sale. The winning bidder takes title to the property subject to all defects, liens, encumbrances, and matters of which he/she has or could obtain knowledge. It is the bidder’s responsibility to perform all research regarding the property, including the value, title defects, liens, or other encumbrances. The clerk’s Office does not guarantee a clear title and is not responsible for any encumbrances on the property purchased at auction.

13. What happens to my proxy bid if a case is canceled?

If a presale/proxy bid is placed on a case that is subsequently canceled, all bids will be removed. If that same case is reactivated for the same date or rescheduled for another sale date, bids previously placed will NOT be restored so it is the sole responsibility of participants to check the status of the cases for which they intend to participate.

14. How do I update my bidder account information?

If any information needs to be updated in your bidder account, i.e. contact name, address, email address, etc. Realauction will execute those changes. There is an Account Update Form that must be completed in order for any changes to be made to your account. This form can be accessed through the My Account link located on the left menu. The require form along with a Photo ID and any other supporting documentation can be faxed or emailed to the Realauction Customer Service Center.

Note: Updating any information in your bidder account DOES NOT automatically update the information associated with any of your aliases (Names on Title). Those changes are done by the

bidder through the My Account option. After clicking on that link select Manage Aliases (Names on Title) to manually make any changes needed.

15. How do I contact Customer Service?

Click here for Customer Service. (activate “here” with link to customer service for www.realforeclose.com)

16. How do I contact County staff regarding the taxicab medallion auction?

Email of Selena Williams at Selena.williams@miamidade.gov or call 786-469-2373.