ANNOUNCEMENT

September 30, 2002

The Office of Community and Economic Development (OCED) is happy to announce that effective September 12, 2002 it has reached compliance with the 1.5 U.S. HUD mandated expenditure ratio.

This is the first step in the road to maintaining adequate and regular expenditures and reimbursement from the Federal Government. There is still much work ahead as we move to continue the task started.

At the Commission Meeting, on Tuesday, September 24, 2002 County Manager, Steve Shiver, celebrated this accomplishment in the presence of U.S. HUD officials, the Chairperson for the Board of County Commissioners, Gwen Margolis, Commissioners Jimmy Morales, Barbara Carey-Shuler, Dorrin Rolle and Rebecca Sosa. The Manager released us from a Management Watch where OCED had been placed by former County Manager, Merrett R. Stierheim. "This could not have been accomplished without support from the Miami-Dade Community. On the behalf of OCED staff, I thank you for your support."

Bryan Finnie, Director
OCED