DR-570

# Application For Homestead Tax Deferral

**Property Identification No.**

**This Application May Be Confidential***

I hereby make application to defer payment of a portion or all of the combined total of ad valorem taxes and any non-ad valorem assessments which would be covered by a tax certificate sold under Chapter 197, Florida Statutes, for _____ .
year

In connection with this application, I hereby agree to submit copies of my federal income tax returns for the prior year or other documents, as may be required, for each member of the household, not including persons boarding or renting a portion of the above upon which application is made.

Applicant _____

Date of Birth _____

Property Address _____

Mailing Address _____

Property Description _____

_____

_____

Phone Numbers _____

Current value of primary mortgage outstanding on the home $_____

And other outstanding liens on the homestead
$_____ $_____ $_____

Annual adjusted gross income for all household members based on Federal Income Tax Return $_____

Annual adjusted gross income for all household members if no Federal Income Tax Return filed $_____

Other Income _____

_____

Number of Household Members _____

## FOR TAX COLLECTOR'S USE ONLY

**PART ONE**

**Do not complete part one if entire amount is deferred.**

1) Total Taxes Due Before Discount $_____
2) Less_____Annual Gross Income $_____
(3 or 5%)
3) Total Deferred Taxes (1 - 2) $_____
4) Total Undeferred Taxes (1 - 3) $_____
5) Less Applicable Discount $_____
6) Total Due and Payable (4 - 5) $_____

**PART TWO**

1) Total Deferred Taxes $_____
2) Interest - Prior Year(s) $_____
3) All Other Unsatisfied Liens Including Primary Mortgage Outstanding $_____
4) Total (1+ 2+3) $_____
5) Assessed Value $ _____
6) %(4 divided by 5) _____ % (Cannot exceed 85%)
7) Total Primary Mortgage Outstanding $_____
8) %(7 divided by 5) _____ % (Cannot exceed 70%)

APPLICATION APPROVED ☐ DISAPPROVED ☐

Signature _____ Date _____

By _____

*This application is classified confidential if Federal Income Tax Returns are attached.

I understand that I shall furnish proof of fire and extended coverage insurance in the amounts which is in excess of the sum of all outstanding liens, deferred taxes, non-ad valorem assessments and interest with a loss payable clause to the county tax collector.

Under penalties of perjury, I declare that I have read the foregoing application and that the facts stated in it are true. If prepared by someone other than the applicant, his/her declaration is based on all information of which he/she has any knowledge.

Signature: _____ Date: _____

Title: _____



**Distribution:** Original—Tax Collector Copy—Taxpayer

Notice: Application must be submitted by January 31st!!

Definitions: Section 197.243, Florida Statutes, relating to Homestead Property Tax Deferral Act. -- As used on this application, the terms:

(1) "Household" means a person or group of persons living together in a room or group of rooms as a housing unit, but the term does not include persons boarding in or renting a portion of the dwelling.
(2) "Income" means the adjusted gross income, as defined in s. 62 of the United States Internal Revenue Code, of all members of a household. (This is the amount reported on IRS Form 1040, line 33.)

Qualifications for Homestead tax deferral and amount of taxes and non-ad valorem assessments that may be deferred:

a. Must be entitled to claim homestead tax exemption.
b. Amount - - Based upon adjusted gross income of all members of the household and/or age
   (1) If the prior year adjusted gross income of all members of the household was less than $10,000, the entire tax amount and any non-ad valorem assessments may be deferred.
   (2) Anyone may defer that portion of taxes and any non-ad valorem assessments which exceeds 5 percent of the adjusted gross income of all members of the household for the prior calendar year.
   (3) Anyone 65 years of age or older may defer that portion of taxes and any non-ad valorem assessments which exceeds 3 percent of the adjusted gross income of all members of the household for the prior calendar year.
   (4) Anyone 65 years of age or older with household income for the prior calendar year less than $23,463 may defer the entire amount of taxes and any non-ad valorem assessments.
   (5) The amount of primary mortgage financing on the Homestead cannot exceed 70% of the assessed value of the Homestead.

Conditions under which the deferred taxes and interest become due, payable and delinquent:

1) If there is a change in the use of tax-deferred property such that the owner is no longer entitled to claim homestead exemption for such property or such person fails to maintain the required fire and extended insurance coverage, the total amount of deferred taxes, non-ad valorem assessments and interest for all previous years shall be due and payable November 1 of the year in which the change in use occurs or on the date failure to maintain insurance occurs and shall be delinquent on April 1 of the year following the year in which the change in use or failure to maintain insurance occurs.
2) In the event there is a change in ownership of tax-deferred property, the total amount or deferred taxes, non-ad valorem assessments and interest for all previous years shall be due and payable on the date the change in ownership takes place and shall be delinquent on April 1 of following said date.
3) During any year in which the total amount of deferred taxes, non-ad valorem assessments and interest which exceeds 85% of the assessed value of the homestead shall be due and payable within 30 days of receipt of notice from the tax collector. Failure to pay the amount due shall cause the total amount of deferred taxes and interest to become payable within 30 days.
4) Each year, upon notification each owner of property on which taxes, non-ad valorem assessments and interest have been deferred shall submit to the tax collector a list of and the current value of all outstanding liens on the homestead. Failure to respond to this notice within 30 days shall cause the total amount of deferred taxes, non-ad valorem assessments and interest to become payable within 30 days.

Notice: Pursuant to Section 197.252(5) F.S., the taxes, non-ad valorem assessments and interest deferred shall constitute a prior lien on the homestead and shall attach as of the date and in the same manner be collected as other liens for taxes. The interest rate may not exceed nine and one half percent.