



**BOARD OF COUNTY COMMISSIONERS
OFFICE OF THE COMMISSION AUDITOR**

M E M O R A N D U M

TO: Honorable Rebeca Sosa, Chairwoman
and Members, Board of County Commissioners

FROM: Charles Anderson, CPA
Commission Auditor

A handwritten signature in black ink, appearing to read "Charles Anderson", is written over the printed name and title.

DATE: July 11, 2013

SUBJECT: Millage Data

Attached are a series of charts to assist the Board of County Commissioners (BCC) with setting of proposed FY 13-14 Operating Millage and Special Assessment Rates.

Attachment 1 - One page revenue synopsis of the 2013 tax roll, 2013 tax roll at flat, 2013 tax roll at rollback, and 2013 tax roll as proposed by the Mayor. As stated in the proposed budget, the budgeted ad valorem revenues for all four taxing jurisdictions for FY 13-14 is \$96.628 million higher than FY 12-13.

Attachment 2 - A chart for each taxing jurisdiction (Countywide, UMSA, Library and Fire) that denotes the FY 12-13 current millage, the FY 13-14 rollback millage, and the FY 13-14 proposed millage.

Attachment 3 - Series of charts depicting the cost of the FY 13-14 proposed millages for long-term property owners with homestead exemption and 1.7% Save Our Homes recapture in selected cities. The homesteaded millage scenarios utilize a home valued at \$200,000 as examples for tax data.

Highlights from the various charts:

In the Mayor's FY 13-14 Proposed Budget, the Countywide millage (4.8114) increases by .1079 mills which collects \$20.209 million more than it would at the FY 12-13 rates. The UMSA millage is proposed to be held flat at 1.9283; however, due to an improved tax roll, revenues will increase by \$1.892 million more than the current year collections. The Fire District and Library District millages are proposed to increase by .1413 and .1268 and are estimated to collect \$15.353 million and \$21.709 million more respectively than FY 12-13 collections.

Honorable Rebeca Sosa, Chairwoman
and Members, Board of County Commissioners
July 11, 2013
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The millage charts indicate different scenarios and their corresponding impacts. The example for a long-term UMSA resident, in a \$200,000 home, would experience an increase in taxes of \$111.11, which is a 7.8% increase. A long-term City of Miami resident, in a \$200,000 home, would experience an increase in taxes of \$74.57 or a 9.6% increase. In addition, other cities have also been included as examples.

As always, if you need any further information, feel free to contact me at (305) 375-2524.

Attachments

c: Honorable Carlos Gimenez, Mayor
 R. A. Cuevas, County Attorney
 Edward Marquez, Deputy Mayor, Office of the Mayor
 Jennifer Moon, Director, Office of Management and Budget
 Christopher Agrippa, Division Chief, Clerk of the Board Division

**Office of the Commission Auditor
FY 2013-14 Operating Millage Scenarios**

Attachment 1

Taxing Jurisdiction	2012 Tax Roll	FY 2012-13 Adopted	FY 2012-13 Revenue
Countywide	190,669,729,271	4.7035	851,974,000
UMSA	54,368,295,998	1.9283	99,596,000
Fire	111,122,163,976	2.4496	258,595,000
Library	173,968,062,401	0.1725	28,509,000
Sum of Operating Millage/Revenue		9.2539	1,238,674,000
Aggregate Millage		6.8384	

Taxing Jurisdiction	2013 Tax Roll	Proposed	FY 2013-14 Revenue @ Proposed	Variance from Adopted FY 2012-13
Countywide	197,133,835,984	4.8114	901,065,000	49,091,000
UMSA	55,401,084,606	1.9283	101,488,000	1,892,000
Fire	114,370,582,277	2.5909	281,507,000	22,912,000
Library	180,215,465,044	0.2993	51,242,000	22,733,000
Sum of Operating Millage/Revenue		9.6299	1,335,302,000	96,628,000
Aggregate Millage		7.1301		

Value of 1 Mill	Budget Value of 1 Mill
197,134,000	187,277,000
55,401,000	52,631,000
114,371,000	108,652,000
180,215,000	171,204,000
547,121,000	519,764,000

Taxing Jurisdiction	2013 Tax Roll	Rolled Back Millage	FY 2013-14 Revenue @ Roll Back	Variance from Adopted FY 2012-13
Countywide	197,133,835,984	4.4116	826,192,000	(25,782,000)
UMSA	55,401,084,606	1.8602	97,904,000	(1,692,000)
Fire	114,370,582,277	2.3068	250,639,000	(7,956,000)
Library	180,215,465,044	0.1608	27,530,000	(979,000)
Sum of Operating Millage/Revenue		8.7394	1,202,265,000	(36,409,000)
Aggregate Millage		6.4197		

Taxing Jurisdiction	2013 Tax Roll	Flat Millage	FY 2013-14 Revenue @ Flat	Variance from Adopted FY 2012-13
Countywide	197,133,835,984	4.7035	880,858,000	28,884,000
UMSA	55,401,084,606	1.9283	101,488,000	1,892,000
Fire	114,370,582,277	2.4496	266,154,069	7,559,069
Library	180,215,465,044	0.1725	29,533,000	1,024,000
Sum of Operating Millage/Revenue		9.2539	1,278,033,069	39,359,069
Aggregate Millage		6.8243		

FY 2013-14 MILLAGE CALCULATIONS: PROPOSED, ADOPTED AND ROLLED-BACK RATES

Attachment 2

Countywide Millage	Revenue	Gap/Add'l Revenue from Proposed
4.3849	821,185,931	(62,554,312)
4.3982	823,688,890	(60,051,353)
* 4.4116	826,191,849	(74,875,275)
4.4243	828,568,396	(72,498,728)
4.4370	830,944,943	(70,122,181)
4.4497	833,321,490	(67,745,634)
4.4624	835,698,037	(65,369,087)
4.4751	838,074,584	(62,992,540)
4.4877	840,451,131	(60,615,993)
4.5004	842,827,678	(58,239,446)
4.5131	845,204,225	(55,862,899)
4.5258	847,580,772	(53,486,352)
4.5385	849,957,319	(51,109,805)
4.5512	852,333,866	(48,733,258)
4.5639	854,710,413	(46,356,712)
4.5766	857,086,960	(43,980,165)
4.5893	859,463,507	(41,603,618)
4.6020	861,840,054	(39,227,071)
4.6146	864,216,601	(36,850,524)
4.6273	866,593,148	(34,473,977)
4.6400	868,969,695	(32,097,430)
4.6527	871,346,242	(29,720,883)
4.6654	873,722,788	(27,344,336)
4.6781	876,099,335	(24,967,789)
4.6908	878,475,882	(22,591,242)
** 4.7035	880,858,048	(20,209,077)
4.7086	881,815,034	(19,252,090)

Countywide Millage	Revenue	Gap/Add'l Revenue from Proposed
4.7138	882,777,638	(18,289,486)
4.7189	883,740,243	(17,326,881)
4.7240	884,702,847	(16,364,277)
4.7292	885,665,452	(15,401,672)
4.7343	886,628,056	(14,439,068)
4.7395	887,590,661	(13,476,463)
4.7446	888,553,266	(12,513,859)
4.7497	889,515,870	(11,551,254)
4.7549	890,478,475	(10,588,650)
4.7600	891,441,079	(9,626,045)
4.7652	892,403,684	(8,663,441)
4.7703	893,366,288	(7,700,836)
4.7754	894,328,893	(6,738,232)
4.7806	895,291,497	(5,775,627)
4.7857	896,254,102	(4,813,023)
4.7909	897,216,706	(3,850,418)
4.7960	898,179,311	(2,887,814)
4.8011	899,141,915	(1,925,209)
4.8063	900,104,520	(962,605)
*** 4.8114	901,067,124	0
4.8166	902,029,729	962,605
4.8217	902,992,333	1,925,209
4.8268	903,954,938	2,887,814
4.8320	904,917,542	3,850,418
4.8371	905,880,147	4,813,023
4.8423	906,842,751	5,775,627
4.8474	907,805,356	6,738,232

- * Estimated FY 2013-14 Rolled Back Rate
- ** FY 2012-13 Adopted Millage
- *** FY 2013-14 Proposed Millage

Attachment 2

UMSA Millage	Revenue	Gap/Add'l Revenue from Proposed
1.8532	97,533,464	(3,954,952)
1.8555	97,657,057	(3,831,359)
1.8579	97,780,650	(3,707,766)
* 1.8602	97,904,243	(3,584,173)
1.8625	98,027,836	(3,460,580)
1.8649	98,151,429	(3,336,987)
1.8672	98,275,021	(3,213,394)
1.8696	98,398,614	(3,089,801)
1.8719	98,522,207	(2,966,209)
1.8743	98,645,800	(2,842,616)
1.8766	98,769,393	(2,719,023)
1.8790	98,892,986	(2,595,430)
1.8813	99,016,578	(2,471,837)
1.8837	99,140,170	(2,348,246)
1.8860	99,263,762	(2,224,654)
1.8884	99,387,354	(2,101,062)
1.8907	99,510,946	(1,977,470)
1.8931	99,634,538	(1,853,878)
1.8954	99,758,130	(1,730,286)
1.8978	99,881,722	(1,606,694)
1.9001	100,005,313	(1,483,102)
1.9025	100,128,905	(1,359,511)

UMSA Millage	Revenue	Gap/Add'l Revenue from Proposed
1.9048	100,252,497	(1,359,511)
1.9072	100,376,089	(1,235,919)
1.9095	100,499,681	(1,112,327)
1.9119	100,623,273	(988,735)
1.9142	100,746,865	(865,143)
1.9166	100,870,457	(741,551)
1.9189	100,994,048	(617,959)
1.9213	101,117,640	(494,367)
1.9236	101,241,232	(370,776)
1.9260	101,364,824	(247,184)
** 1.9283	101,488,416	0
1.9306	101,612,008	2,595,429
1.9330	101,735,600	2,719,021
1.9353	101,859,191	2,842,613
1.9377	101,982,783	2,966,205
1.9400	102,106,375	3,089,797
1.9424	102,229,967	3,213,389
1.9447	102,353,559	3,336,980
1.9471	102,477,151	3,460,572
1.9494	102,600,743	3,584,164
1.9518	102,724,335	3,707,756
1.9541	102,847,926	3,831,348

* Estimated FY 2013-14 Rolled Back Rate

** FY 2012-13 Adopted and FY 2013-14 Proposed Millage

Attachment 2

Fire Millage	Revenue	Gap/Add'l Revenue from Proposed
2.2154	240,706,672	(40,800,507)
2.2237	241,609,571	(39,897,609)
2.2320	242,512,469	(38,994,710)
2.2403	243,415,368	(38,091,812)
2.2486	244,318,266	(37,188,913)
2.2569	245,221,165	(36,286,014)
2.2653	246,124,063	(35,383,116)
2.2736	247,026,962	(34,480,217)
2.2819	247,929,861	(33,577,319)
2.2902	248,832,759	(32,674,420)
2.2985	249,735,658	(31,771,522)
* 2.3068	250,638,556	(30,868,623)
2.3152	251,551,232	(29,955,947)
2.3236	252,463,909	(29,043,271)
2.3320	253,376,585	(28,130,595)
2.3404	254,289,261	(27,217,918)
2.3488	255,201,937	(26,305,242)
2.3572	256,114,613	(25,392,566)
2.3656	257,027,289	(24,479,890)
2.3740	257,939,966	(23,567,214)
2.3824	258,852,642	(22,654,538)
2.3908	259,765,318	(21,741,861)
2.3992	260,677,994	(20,829,185)
2.4076	261,590,670	(19,916,509)
2.4160	262,503,346	(19,003,833)
2.4244	263,416,022	(18,091,157)
2.4328	264,328,699	(17,178,481)

Fire Millage	Revenue	Gap/Add'l Revenue from Proposed
2.4412	265,241,375	(16,265,805)
** 2.4496	266,154,025	(15,353,154)
2.4579	267,057,152	(14,450,028)
2.4662	267,960,278	(13,546,901)
2.4745	268,863,405	(12,643,774)
2.4828	269,766,532	(11,740,648)
2.4912	270,669,659	(10,837,521)
2.4995	271,572,785	(9,934,394)
2.5078	272,475,912	(9,031,267)
2.5161	273,379,039	(8,128,141)
2.5244	274,282,165	(7,225,014)
2.5327	275,185,292	(6,321,887)
2.5410	276,088,419	(5,418,760)
2.5493	276,991,546	(4,515,634)
2.5577	277,894,672	(3,612,507)
2.5660	278,797,799	(2,709,380)
2.5743	279,700,926	(1,806,253)
2.5826	280,604,053	(903,127)
*** 2.5909	281,507,179	0
2.5992	282,410,306	903,127
2.6075	283,313,433	1,806,253
2.6158	284,216,560	2,709,380
2.6242	285,119,686	3,612,507
2.6325	286,022,813	4,515,634
2.6408	286,925,940	5,418,760
2.6491	287,829,066	6,321,887
2.6574	288,732,193	7,225,014

* Estimated FY 2013-14 Rolled Back Rate
 ** FY 2012-13 Adopted Millage
 *** FY 2013-14 Proposed Millage

Attachment 2

Library Millage	Revenue	Gap/Add'l Revenue from Proposed
* 0.1608	27,529,714	(23,711,848)
0.1618	27,696,639	(23,544,924)
0.1628	27,863,564	(23,377,999)
0.1637	28,030,488	(23,211,075)
0.1647	28,197,413	(23,044,150)
0.1657	28,364,337	(22,877,226)
0.1667	28,531,262	(22,710,301)
0.1676	28,698,186	(22,543,376)
0.1686	28,865,111	(22,376,452)
0.1696	29,032,036	(22,209,527)
0.1706	29,198,960	(22,042,603)
0.1715	29,365,885	(21,875,678)
** 0.1725	29,532,809	(21,708,754)
0.1772	30,336,837	(20,904,726)
0.1819	31,140,865	(20,100,698)
0.1866	31,944,893	(19,296,670)
0.1913	32,748,921	(18,492,642)
0.1960	33,552,949	(17,688,614)
0.2007	34,356,977	(16,884,586)
0.2054	35,161,005	(16,080,558)
0.2101	35,965,033	(15,276,530)

Library Millage	Revenue	Gap/Add'l Revenue from Proposed
0.2148	36,769,061	(14,472,502)
0.2195	37,573,088	(13,668,474)
0.2242	38,377,116	(12,864,447)
0.2289	39,181,144	(12,060,419)
0.2336	39,985,172	(11,256,391)
0.2382	40,789,200	(10,452,363)
0.2429	41,593,228	(9,648,335)
0.2476	42,397,256	(8,844,307)
0.2523	43,201,284	(8,040,279)
0.2570	44,005,312	(7,236,251)
0.2617	44,809,340	(6,432,223)
0.2664	45,613,368	(5,628,195)
0.2711	46,417,395	(4,824,167)
0.2758	47,221,423	(4,020,140)
0.2805	48,025,451	(3,216,112)
0.2852	48,829,479	(2,412,084)
0.2899	49,633,507	(1,608,056)
0.2946	50,437,535	(804,028)
*** 0.2993	51,241,563	0
0.2995	51,284,022	21,751,212
0.2998	51,326,480	21,793,671

* Estimated FY 2013-14 Rolled Back Rate
** FY 2012-13 Adopted Millage
*** FY 2013-14 Proposed Millage

**Impact of County Millage Proposals for Residential Property of a Long-term Property Owner
With Homestead Exemption in Various Municipal Areas Based on \$200,000 Assessed Value in 2013 and
With 1.7% "Save Our Homes" Amendment Recapture in 2013 (Note 1)**

UMSA	2013 Tax (Adopted)	2014 Tax Using Proposed Millages in FY 2013-14 Proposed Budget 1.7% SOH Recapture (Note 1)	Change 2013 to 2014 (\$)	Change 2013 to 2014 (%)	2013 Tax Using Rolled-Back Millages and 3.0% SOH Recapture (Note 1)	Change 2013 to 2014 (\$)	Change 2013 to 2014 (%)
Hypothetical \$200,000 Assessed Value Home in 2013	\$200,000	\$203,400			\$203,400		
Homestead Exemption "Hypothetical" Home's Taxable Value	-\$50,000	-\$50,000			-\$50,000		
	\$150,000	\$153,400	\$3,400	2.3%	\$153,400	\$3,400	2.3%
County-controlled Ad Valorem Taxes Total	\$1,432.80	\$1,543.91	\$111.11	7.8%	\$1,386.35	-\$46.45	-3.2%
Consisting of:							
Countywide	\$705.53	\$738.07	\$32.54	4.6%	\$676.74	-\$28.79	-4.1%
Countywide Debt*	\$42.75	\$64.73	\$21.98	51.4%	\$43.72	\$0.97	2.3%
UMSA	\$289.25	\$295.80	\$6.56	2.3%	\$285.35	-\$3.89	-1.3%
Fire	\$367.44	\$397.44	\$30.00	8.2%	\$353.86	-\$13.58	-3.7%
Fire Debt*	\$1.97	-\$0.02	-0.9%		\$2.01	\$0.04	2.3%
Library	\$25.88	\$45.91	\$20.04	77.4%	\$24.67	-\$1.21	-4.7%

* Voted debt

Note 1: Save-Our-Home annual increase is capped at 1.7 percent for 2013.

**Millage Comparisons: 2013 Adopted to
2014 Proposed / Rolled-back Per Mayor's Proposed Budget**

UMSA	2013 Adopted Millages	2014 Proposed Millages	Change 2013 to 2014 (mills)	Change 2013 to 2014 (%)	2014 Rolled-Back Millages (Page 47, Vol. 1 FY 2014 Proposed Budget Book)	Change 2013 to 2014 (mills)	Change 2013 to 2014 (%)
County-controlled Millages Total	9.5520	10.0646	0.5126	5.4%	9.0375	-0.5145	-5.4%
Consisting of:							
Countywide	4.7035	4.8114	0.1079	2.3%	4.4116	-0.2919	-6.2%
Countywide Debt*	0.2850	0.4220	0.1370	48.1%	0.2850	0.0000	0.0%
UMSA	1.9283	1.9283	0.0000	0.0%	1.8602	-0.0681	-3.5%
Fire	2.4496	2.5909	0.1413	5.8%	2.3068	-0.1428	-5.8%
Fire Debt*	0.0131	0.0127	-0.0004	-3.1%	0.0131	0.0000	0.0%
Library	0.1725	0.2993	0.1268	73.5%	0.1608	-0.0117	-6.8%

* Voted debt

**Impact of County Millage Proposals for Residential Property of a Long-term Property Owner
With Homestead Exemption in Various Municipal Areas Based on \$200,000 Assessed Value in 2013 and
With 1.7% "Save Our Homes" Amendment Recapture in 2013 (Note 1)**

Hialeah		2014 Tax Using Proposed Millages in FY 2013-14 Proposed Budget 1.7% SOH Recapture (Note 1)	Change 2013 to 2014 (\$)	Change 2013 to 2014 (%)	2013 Tax Using Rolled-Back Millages and 3.0% SOH Recapture (Note 1)	Change 2013 to 2014 (\$)	Change 2013 to 2014 (%)
Hypothetical \$200,000 Assessed Value Home in 2013	\$200,000	\$203,400			\$203,400		
Homestead Exemption "Hypothetical" Home's Taxable Value	-\$50,000	-\$50,000			-\$50,000		
	\$150,000	\$153,400	\$3,400	2.3%	\$153,400	\$3,400	2.3%
County-controlled Ad Valorem Taxes Total	\$748.28	\$802.80	\$54.53	7.3%	\$720.46	-\$27.82	-3.7%
Consisting of:							
Countywide	\$705.53	\$738.07	\$32.54	4.6%	\$676.74	-\$28.79	-4.1%
Countywide Debt*	\$42.75	\$64.73	\$21.98	51.4%	\$43.72	\$0.97	2.3%

* Voted debt

Note 1: Save-Our-Home annual increase is capped at 1.7 percent for 2013.

**Millage Comparisons: 2013 Adopted to
2014 Proposed / Rolled-back Per Mayor's Proposed Budget**

Hialeah	2013 Adopted Millages	2014 Proposed Millages	Change 2013 to 2014 (mills)	Change 2013 to 2014 (%)	2014 Rolled-Back Millages (Page 47, Vol. 1 FY 2014 Proposed Budget Book)	Change 2013 to 2014 (mills)	Change 2013 to 2014 (%)
County-controlled Millages Total	4.9885	5.2334	0.2449	4.9%	4.6966	-0.2919	-5.9%
Consisting of:							
Countywide	4.7035	4.8114	0.1079	2.3%	4.4116	-0.2919	-6.2%
Countywide Debt*	0.2850	0.4220	0.1370	48.1%	0.2850	0.0000	0.0%

* Voted debt

**Impact of County Millage Proposals for Residential Property of a Long-term Property Owner
With Homestead Exemption in Various Municipal Areas Based on \$200,000 Assessed Value in 2013 and
With 1.7% "Save Our Homes" Amendment Recapture in 2013 (Note 1)**

North Miami Beach		2014 Tax Using Proposed Millages in FY 2013-14 Proposed Budget 1.7% SOH Recapture (Note 1)	Change 2013 to 2014 (\$)	Change 2013 to 2014 (%)	2013 Tax Using Rolled-Back Millages and 3.0% SOH Recapture (Note 1)	Change 2013 to 2014 (\$)	Change 2013 to 2014 (%)
Hypothetical \$200,000 Assessed Value Home in 2013	\$200,000	\$203,400			\$203,400		
Homestead Exemption	-\$50,000	-\$50,000			-\$50,000		
"Hypothetical" Home's Taxable Value	\$150,000	\$153,400	\$3,400	2.3%	\$153,400	\$3,400	2.3%
County-controlled Ad Valorem Taxes Total	\$1,117.68	\$1,202.20	\$84.52	7.6%	\$1,076.33	-\$41.35	-3.7%
Consisting of:							
Countywide	\$705.53	\$738.07	\$32.54	4.6%	\$676.74	-\$28.79	-4.1%
Countywide Debt*	\$42.75	\$64.73	\$21.98	51.4%	\$43.72	\$0.97	2.3%
Fire	\$367.44	\$397.44	\$30.00	8.2%	\$353.86	-\$13.58	-3.7%
Fire Debt*	\$1.97	\$1.95	-\$0.02	-0.9%	\$2.01	\$0.04	2.3%

* Voted debt

Note 1: Save-Our-Home annual increase is capped at 1.7 percent for 2013.

**Millage Comparisons: 2012 Adopted to
2013 Proposed / Rollback Per Mayor's Proposed Budget**

North Miami Beach	2013 Adopted Millages	2014 Proposed Millages	Change 2013 to 2014 (mills)	Change 2013 to 2014 (%)	2014 Rolled-Back Millages (Page 47, Vol. 1 FY 2014 Proposed Budget Book)	Change 2013 to 2014 (mills)	Change 2013 to 2014 (%)
County-controlled Millages Total	7.4512	7.8370	0.3858	5.2%	7.0165	-0.4347	-5.8%
Consisting of:							
Countywide	4.7035	4.8114	0.1079	2.3%	4.4116	-0.2919	-6.2%
Countywide Debt*	0.2850	0.4220	0.1370	48.1%	0.2850	0.0000	0.0%
Fire	2.4496	2.5909	0.1413	5.8%	2.3068	-0.1428	-5.8%
Fire Debt*	0.0131	0.0127	-0.0004	-3.1%	0.0131	0.0000	0.0%

* Voted debt

**Impact of County Millage Proposals for Residential Property of a Long-term Property Owner
With Homestead Exemption in Various Municipal Areas Based on \$200,000 Assessed Value in 2013 and
With 1.7% "Save Our Homes" Amendment Recapture in 2013 (Note 1)**

Miami		2014 Tax Using Proposed Millages in FY 2013-14 Proposed Budget 1.7% SOH Recapture (Note 1)	Change 2013 to 2014 (\$)	Change 2013 to 2014 (%)	2013 Tax Using Rolled-Back Millages and 3.0% SOH Recapture (Note 1)	Change 2013 to 2014 (\$)	Change 2013 to 2014 (%)
Hypothetical \$200,000 Assessed Value Home in 2013	\$200,000	\$203,400			\$203,400		
Homestead Exemption	-\$50,000	-\$50,000			-\$50,000		
"Hypothetical" Home's Taxable Value	\$150,000	\$153,400	\$3,400	2.3%	\$153,400	\$3,400	2.3%
County-controlled Ad Valorem Taxes Total	\$774.15	\$848.72	\$74.57	9.6%	\$745.13	-\$29.02	-3.7%
Consisting of:							
Countywide	\$705.53	\$738.07	\$32.54	4.6%	\$676.74	-\$28.79	-4.1%
Countywide Debt*	\$42.75	\$64.73	\$21.98	51.4%	\$43.72	\$0.97	2.3%
Library	\$25.88	\$45.91	\$20.04	77.4%	\$24.67	-\$1.21	-4.7%

* Voted debt

Note 1: Save-Our-Home annual increase is capped at 1.7 percent for 2013.

**Millage Comparisons: 2013 Adopted to
2014 Proposed / Rolled-back Per Mayor's Proposed Budget**

Miami	2013 Adopted Millages	2014 Proposed Millages	Change 2013 to 2014 (mills)	Change 2013 to 2014 (%)	2014 Rolled-Back Millages (Page 47, Vol. 1 FY 2014 Proposed Budget Book)	Change 2013 to 2014 (mills)	Change 2013 to 2014 (%)
County-controlled Millages Total	5.1610	5.5327	0.3717	7.2%	4.8574	-0.3036	-5.9%
Consisting of:							
Countywide	4.7035	4.8114	0.1079	2.3%	4.4116	-0.2919	-6.2%
Countywide Debt*	0.2850	0.4220	0.1370	48.1%	0.2850	0.0000	0.0%
Library	0.1725	0.2993	0.1268	73.5%	0.1608	-0.0117	-6.8%

* Voted debt

**Impact of County Millage Proposals for Residential Property of a Long-term Property Owner
With Homestead Exemption in Various Municipal Areas Based on \$200,000 Assessed Value in 2013 and
With 1.7% "Save Our Homes" Amendment Recapture in 2013 (Note 1)**

Homestead		2014 Tax Using Proposed Millages in FY 2013-14 Proposed Budget 1.7% SOH Recapture (Note 1)	Change 2013 to 2014 (\$)	Change 2013 to 2014 (%)	2013 Tax Using Rolled-Back Millages and 3.0% SOH Recapture (Note 1)	Change 2013 to 2014 (\$)	Change 2013 to 2014 (%)
Hypothetical \$200,000 Assessed Value Home in 2013	\$200,000	\$203,400			\$203,400		
Homestead Exemption "Hypothetical" Home's Taxable Value	-\$50,000	-\$50,000			-\$50,000		
	\$150,000	\$153,400	\$3,400	2.3%	\$153,400	\$3,400	2.3%
County-controlled Ad Valorem Taxes Total	\$1,143.56	\$1,248.11	\$104.55	9.1%	\$1,101.00	-\$42.56	-3.7%
Consisting of:							
Countywide	\$705.53	\$738.07	\$32.54	4.6%	\$676.74	-\$28.79	-4.1%
Countywide Debt*	\$42.75	\$64.73	\$21.98	51.4%	\$43.72	\$0.97	2.3%
Fire	\$367.44	\$397.44	\$30.00	8.2%	\$353.86	-\$13.58	-3.7%
Fire Debt*	\$1.97	\$1.95	-\$0.02	-0.9%	\$2.01	\$0.04	2.3%
Library	\$25.88	\$45.91	\$20.04	77.4%	\$24.67	-\$1.21	-4.7%

* Voted debt

Note 1: Save-Our-Home annual increase is capped at 1.7 percent for 2013.

**Millage Comparisons: 2013 Adopted to
2014 Proposed / Rolled-back Per Mayor's Proposed Budget**

Homestead	2013 Adopted Millages	2014 Proposed Millages	Change 2013 to 2014 (mills)	Change 2013 to 2014 (%)	2014 Rolled-Back Millages (Page 47, Vol. 1 FY 2014 Proposed Budget Book)	Change 2013 to 2014 (mills)	Change 2013 to 2014 (%)
County-controlled Millages Total	7.6237	8.1363	0.5126	6.7%	7.1773	-0.4464	-5.9%
Consisting of:							
Countywide	4.7035	4.8114	0.1079	2.3%	4.4116	-0.2919	-6.2%
Countywide Debt*	0.2850	0.4220	0.1370	48.1%	0.2850	0.0000	0.0%
Fire	2.4496	2.5909	0.1413	5.8%	2.3068	-0.1428	-5.8%
Fire Debt*	0.0131	0.0127	-0.0004	-3.1%	0.0131	0.0000	0.0%
Library	0.1725	0.2993	0.1268	73.5%	0.1608	-0.0117	-6.8%

* Voted debt