



**BOARD OF COUNTY COMMISSIONERS
OFFICE OF THE COMMISSION AUDITOR**

M E M O R A N D U M

TO: Honorable Rebeca Sosa, Chairwoman
and Members, Board of County Commissioners

FROM: Charles Anderson, CPA
Commission Auditor

A handwritten signature in black ink, appearing to read "Charles Anderson", is written over the printed name.

DATE: July 11, 2014

SUBJECT: Millage Data

As customarily done every year by the Office of the Commission Auditor, attached are a series of charts to assist the Board of County Commissioners (BCC) with setting of proposed FY 14-15 Operating Millage and Special Assessment Rates:

Attachment 1 - One page revenue synopsis of the 2014 tax roll, 2014 tax roll at flat, 2014 tax roll at rollback, and 2014 tax roll as proposed by the Mayor. As stated in the proposed budget, the budgeted ad valorem revenues for all four taxing jurisdictions for FY 14-15 is \$85.159 million higher than FY 13-14. The actual figure is \$85.142 million due to a scrivener's error.

Attachment 2 - A chart for each taxing jurisdiction (Countywide, UMSA, Library and Fire) that denotes the FY 13-14 current millage, the FY 14-15 rollback millage, and the FY 14-15 proposed millage.

Attachment 3 - Series of charts depicting the cost of the FY 14-15 proposed millages for long-term property owners with homestead exemption and 1.5% Save Our Homes recapture in selected cities. The homesteaded millage scenarios utilize a home valued at \$200,000 as examples for tax data.

Highlights from the various charts:

In the Mayor's FY 14-15 Proposed Budget, the Countywide millage (4.6669) decreases by 0.0366 mills which collects an additional \$52.604 million in revenue. The Fire District millage is proposed to decrease by 0.0289 mills which collects an additional \$13.015 million. Due to an improved tax roll for the above two taxing jurisdictions, revenues increased although there was a decrease in millage.

The UMSA millage is proposed to be held flat at 1.9283, however, due to an improved tax roll, revenues will increase by \$5.542 million. The Library District millage is proposed to increase by 0.0655 mills which collects an additional \$13.981 million.

Honorable Rebeca Sosa, Chairwoman
and Members, Board of County Commissioners
July 11, 2014
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The millage charts indicate different scenarios and their corresponding impacts for the Countywide, UMSA, Fire, and Library millages.

Also included, is an example for a long-term UMSA resident, in a \$200,000 home, that would experience an increase in taxes of \$33.15, a 2.3% increase. A long-term City of Miami resident, in a \$200,000 home, would experience an increase in taxes of \$24.60, a 3.1% increase. Other cities have also been added as examples.

As always, if you need any further information, feel free to contact me at (305) 375-2524.

Attachments

c: Honorable Carlos Gimenez, Mayor
 R. A. Cuevas, County Attorney
 Edward Marquez, Deputy Mayor, Office of the Mayor
 Jennifer Moon, Director, Office of Management and Budget
 Christopher Agrippa, Division Chief, Clerk of the Board

**Office of the Commission Auditor
FY 2014-15 Operating Millage Scenarios**

Attachment 1

Taxing Jurisdiction	2013 Tax Roll	FY 2013-14 Adopted	FY 2013-14 Revenue
Countywide	197,133,835,984	4.7035	880,858,000
UMSA	55,401,084,606	1.9283	101,488,000
Fire	114,370,582,277	2.4496	266,154,000
Library	180,215,465,044	0.1725	29,533,000
Sum of Operating Millage/Revenue		9.2539	1,278,033,000
Aggregate Millage		6.8243	

Taxing Jurisdiction	2014 Tax Roll	Proposed	FY 2014-15 Revenue @ Proposed	Variance from Adopted FY 2013- 14
Countywide	210,544,758,410	4.6669	933,462,000	52,604,000
UMSA	58,426,240,330	1.9283	107,030,000	5,542,000
Fire	121,395,319,598	2.4207	279,169,000	13,015,000
Library	192,454,621,389	0.2380	43,514,000	13,981,000
Sum of Operating Millage/Revenue		9.2539	1,363,175,000	85,142,000
Aggregate Millage		6.8153		

Value of 1 Mill	Budget Value of 1 Mill
210,545,000	200,018,000
58,426,000	55,505,000
121,395,000	115,325,000
192,455,000	182,832,000
582,821,000	553,680,000

Taxing Jurisdiction	2014 Tax Roll	Rolled Back Millage	FY 2014-15 Revenue @ Roll Back	Variance from Adopted FY 2013- 14
Countywide	210,544,758,410	4.2754	855,155,000	(25,703,000)
UMSA	58,426,240,330	1.7820	98,910,000	(2,578,000)
Fire	121,395,319,598	2.2528	259,805,000	(6,349,000)
Library	192,454,621,389	0.1562	28,558,000	(975,000)
Sum of Operating Millage/Revenue		8.4664	1,242,428,000	(35,605,000)
Aggregate Millage		6.2692		

Variance from FY 2014-15 Proposed
78,307,000
8,120,000
19,364,000
14,956,000
120,747,000

Taxing Jurisdiction	2014 Tax Roll	Flat Millage	FY 2014-15 Revenue @ Flat	Variance from Adopted FY 2013- 14
Countywide	210,544,758,410	4.7035	940,782,000	59,924,000
UMSA	58,426,240,330	1.9283	107,030,000	5,542,000
Fire	121,395,319,598	2.4496	282,501,476	16,347,476
Library	192,454,621,389	0.1725	31,539,000	2,006,000
Sum of Operating Millage/Revenue		9.2539	1,361,852,476	83,819,476
Aggregate Millage		6.8087		

Attachment 2

Countywide Millage	Revenue	Gap/Add'l Revenue from Proposed
4.2487	849,808,439	(61,627,798)
4.2620	852,481,673	(58,954,564)
* 4.2754	855,154,907	(78,306,859)
4.2876	857,601,921	(75,859,845)
4.2999	860,048,936	(73,412,831)
4.3121	862,495,950	(70,965,816)
4.3243	864,942,964	(68,518,802)
4.3366	867,389,979	(66,071,788)
4.3488	869,836,993	(63,624,773)
4.3610	872,284,008	(61,177,759)
4.3733	874,731,022	(58,730,745)
4.3855	877,178,036	(56,283,730)
4.3977	879,625,051	(53,836,716)
4.4100	882,072,065	(51,389,701)
4.4222	884,519,079	(48,942,687)
4.4344	886,966,094	(46,495,673)
4.4467	889,413,108	(44,048,658)
4.4589	891,860,122	(41,601,644)
4.4711	894,307,137	(39,154,630)
4.4834	896,754,151	(36,707,615)
4.4956	899,201,165	(34,260,601)
4.5078	901,648,180	(31,813,587)
4.5201	904,095,194	(29,366,572)
4.5323	906,542,208	(26,919,558)
4.5445	908,989,223	(24,472,544)
4.5568	911,436,237	(22,025,529)
4.5690	913,883,251	(19,578,515)

Countywide Millage	Revenue	Gap/Add'l Revenue from Proposed
4.5813	916,330,266	(17,131,501)
4.5935	918,777,280	(14,684,486)
4.6057	921,224,294	(12,237,472)
4.6180	923,671,309	(9,790,458)
4.6302	926,118,323	(7,343,443)
4.6424	928,565,337	(4,896,429)
** 4.6669	933,461,766	0
4.6692	933,919,306	457,540
4.6715	934,376,847	915,080
4.6738	934,834,387	1,372,620
4.6761	935,291,927	1,830,160
4.6783	935,749,467	2,287,700
4.6806	936,207,007	2,745,240
4.6829	936,664,547	3,202,781
4.6852	937,122,087	3,660,321
4.6875	937,579,627	4,117,861
4.6898	938,037,167	4,575,401
4.6921	938,494,707	5,032,941
4.6944	938,952,247	5,490,481
4.6966	939,409,787	5,948,021
4.6989	939,867,327	6,405,561
4.7012	940,324,868	6,863,101
*** 4.7035	940,782,408	7,320,641
4.7058	941,239,948	7,778,181
4.7081	941,697,488	8,235,721
4.7104	942,155,028	8,693,261
4.7127	942,612,568	9,150,802

* Estimated FY 2014-15 Rolled Back Rate

** FY 2014-15 Proposed Millage

*** FY 2013-14 Adopted Millage

Attachment 2

UMSA Millage	Revenue	Gap/Add'l Revenue from Proposed
2.0230	112,286,470	7,839,516
2.0201	112,125,506	7,678,552
2.0171	111,958,991	7,512,037
* 1.7820	98,909,782	(8,120,371)
1.7854	99,100,719	(7,929,434)
1.7889	99,291,656	(7,738,497)
1.7923	99,482,593	(7,547,560)
1.7958	99,673,530	(7,356,623)
1.7992	99,864,467	(7,165,686)
1.8026	100,055,404	(6,974,749)
1.8061	100,246,341	(6,783,812)
1.8095	100,437,278	(6,592,875)
1.8130	100,628,215	(6,401,938)
1.8164	100,819,152	(6,211,001)
1.8198	101,010,089	(6,020,065)
1.8233	101,201,026	(5,829,128)
1.8267	101,391,963	(5,638,191)
1.8302	101,582,900	(5,447,254)
1.8336	101,773,837	(5,256,317)
1.8370	101,964,774	(5,065,380)
1.8405	102,155,710	(4,874,443)
1.8439	102,346,647	(4,683,506)
1.8474	102,537,584	(4,492,569)
1.8508	102,728,521	(4,301,632)
1.8542	102,919,458	(4,110,695)
1.8577	103,110,395	(3,919,758)
1.8611	103,301,332	(3,728,821)
1.8646	103,492,269	(3,537,884)
1.8680	103,683,206	(3,346,947)
1.8714	103,874,143	(3,156,010)
1.8749	104,065,080	(2,965,073)
1.8783	104,256,017	(2,774,136)
1.8818	104,446,954	(2,583,199)
1.8852	104,637,891	(2,392,262)

UMSA Millage	Revenue	Gap/Add'l Revenue from Proposed
1.8886	104,828,828	(2,201,325)
1.8921	105,019,765	(2,010,389)
1.8955	105,208,482	(1,821,672)
1.8989	105,397,198	(1,632,955)
1.9023	105,585,915	(1,444,238)
1.9057	105,776,852	(1,253,301)
1.9092	105,967,789	(1,062,364)
1.9126	106,158,726	(871,427)
1.9160	106,349,663	(680,490)
1.9195	106,540,600	(489,553)
1.9229	106,731,537	(298,617)
1.9264	106,922,474	(107,680)
** 1.9283	107,030,153	0
1.9317	107,221,090	190,937
1.9352	107,412,027	381,874
1.9386	107,602,964	572,811
1.9421	107,793,901	763,748
1.9455	107,984,838	954,685
1.9489	108,175,775	1,145,622
1.9524	108,366,712	1,336,559
1.9558	108,557,649	1,527,496
1.9593	108,748,586	1,718,433
1.9937	110,657,955	3,627,802
1.9971	110,848,892	3,818,739
2.0005	111,039,829	4,009,676
2.0040	111,230,766	4,200,613
2.0074	111,421,703	4,391,550
2.0109	111,612,640	4,582,487
2.0143	111,803,577	4,773,424
2.0177	111,994,514	4,964,361
2.0212	112,185,451	5,155,298
2.0246	112,376,388	5,346,235
2.0281	112,567,325	5,537,172
2.0625	114,476,694	7,446,541

* Estimated FY 2014-15 Rolled Back Rate

** FY 2013-14 Adopted and FY 2014-15 Proposed Millage

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Fire Millage	Revenue	Gap/Add'l Revenue from Proposed
2.1614	249,263,498	(29,905,069)
2.1697	250,221,854	(28,946,714)
2.1780	251,180,209	(27,988,359)
2.1863	252,138,564	(27,030,003)
2.1946	253,096,920	(26,071,648)
2.2029	254,055,275	(25,113,293)
2.2113	255,013,630	(24,154,937)
2.2196	255,971,986	(23,196,582)
2.2279	256,930,341	(22,238,227)
2.2362	257,888,696	(21,279,871)
2.2445	258,847,052	(20,321,516)
*	2.2528	259,805,407
		(19,363,160)
	2.2621	260,881,138
		(18,287,429)
	2.2715	261,956,870
		(17,211,698)
	2.2808	263,032,601
		(16,135,967)
	2.2901	264,108,332
		(15,060,236)
	2.2994	265,184,063
		(13,984,505)
	2.3088	266,259,794
		(12,908,773)
	2.3181	267,335,525
		(11,833,042)
	2.3274	268,411,256
		(10,757,311)
	2.3368	269,486,988
		(9,681,580)
	2.3461	270,562,719
		(8,605,849)
	2.3554	271,638,450
		(7,530,118)
	2.3647	272,714,181
		(6,454,387)
	2.3741	273,789,912
		(5,378,655)
	2.3834	274,865,643
		(4,302,924)
	2.3927	275,941,375
		(3,227,193)
	2.4020	277,017,106
		(2,151,462)
	2.4114	278,092,837
		(1,075,731)
**	2.4207	279,168,568
		0

Fire Millage	Revenue	Gap/Add'l Revenue from Proposed
2.4219	279,301,884	133,316
2.4230	279,435,200	266,633
2.4242	279,568,517	399,949
2.4253	279,701,833	533,265
2.4347	280,777,564	1,608,997
2.4358	280,910,881	1,742,313
2.4370	281,044,197	1,875,629
2.4381	281,177,513	2,008,946
2.4474	282,253,244	3,084,677
2.4486	282,386,561	3,217,993
***	2.4496	282,501,476
		3,332,908
	2.4508	282,634,792
		3,466,225
	2.4601	283,710,524
		4,541,956
	2.4612	283,843,840
		4,675,272
	2.4624	283,977,156
		4,808,589
	2.4636	284,110,473
		4,941,905
	2.4729	285,186,204
		6,017,636
	2.4740	285,319,520
		6,150,953
	2.4752	285,452,837
		6,284,269
	2.4763	285,586,153
		6,417,585
	2.4857	286,661,884
		7,493,316
	2.4868	286,795,200
		7,626,633
	2.4880	286,928,517
		7,759,949
	2.4891	287,061,833
		7,893,265
	2.4985	288,137,564
		8,968,997
	2.4996	288,270,881
		9,102,313
	2.5008	288,404,197
		9,235,629
	2.5019	288,537,513
		9,368,946
	2.5113	289,613,244
		10,444,677
	2.5124	289,746,561
		10,577,993

* Estimated FY 2014-15 Rolled Back Rate

** FY 2014-15 Proposed Millage

*** FY 2013-14 Adopted Millage

Attachment 2

Library Millage	Revenue	Gap/Add'l Revenue from Proposed
* 0.1562	28,558,341	(14,955,649)
0.1543	28,205,639	(15,308,351)
0.1579	28,872,211	(14,641,779)
0.1616	29,538,784	(13,975,206)
0.1652	30,205,356	(13,308,634)
0.1689	30,871,929	(12,642,061)
** 0.1725	31,538,501	(11,975,489)
0.1760	32,182,258	(11,331,732)
0.1797	32,848,830	(10,665,160)
0.1833	33,515,403	(9,998,587)
0.1870	34,181,975	(9,332,015)
0.1906	34,848,548	(8,665,442)
0.1943	35,515,120	(7,998,870)
0.1979	36,181,693	(7,332,297)
0.2015	36,848,265	(6,665,725)
0.2052	37,514,838	(5,999,152)
0.2088	38,181,410	(5,332,580)
0.2125	38,847,983	(4,666,007)
0.2161	39,514,555	(3,999,435)
0.2198	40,181,127	(3,332,862)
0.2234	40,847,700	(2,666,290)
0.2271	41,514,272	(1,999,717)
0.2307	42,180,845	(1,333,145)
0.2344	42,847,417	(666,572)
*** 0.2380	43,513,990	0
0.2414	44,137,142	623,152
0.2448	44,760,294	1,246,304

Library Millage	Revenue	Gap/Add'l Revenue from Proposed
0.2482	45,383,446	1,869,456
0.2516	46,006,598	2,492,608
0.2550	46,629,750	3,115,760
0.2584	47,252,902	3,738,912
0.2619	47,876,054	4,362,064
0.2653	48,499,206	4,985,216
0.2687	49,122,358	5,608,368
0.2721	49,745,510	6,231,520
0.2755	50,368,662	6,854,672
0.2789	50,991,813	7,477,824

* Estimated FY 2014-15 Rolled Back Rate

** FY 2013-14 Adopted Millage

*** FY 2014-15 Proposed Millage

**Impact of County Millage Proposals for Residential Property of a Long-term Property Owner
With Homestead Exemption in Various Municipal Areas Based on \$200,000 Assessed Value in 2014 and
With 1.5% "Save Our Homes" Amendment Recapture in 2014 (Note 1)**

UMSA		2015 Tax Using Proposed Millages in FY 2014-15 Proposed Budget 1.5% SOH Recapture (Note 1)	Change 2014 to 2015 (\$)	Change 2014 to 2015 (%)	2015 Tax Using Rolled-Back Millages and 1.5% SOH Recapture (Note 1)	Change 2014 to 2015 (\$)	Change 2014 to 2015 (%)
Hypothetical \$200,000 Assessed Value Home in 2014	\$200,000	\$203,000			\$203,000		
Homestead Exemption	-\$50,000	-\$50,000			-\$50,000		
"Hypothetical" Home's Taxable Value	\$150,000	\$153,000	\$3,000	2.0%	\$153,000	\$3,000	2.0%
County-controlled Ad Valorem Taxes Total	\$1,453.29	\$1,486.44	\$33.15	2.3%	\$1,365.95	-87.34	-6.0%
Consisting of:							
Countywide	\$705.53	\$714.04	\$8.51	1.2%	\$654.14	-\$51.39	-7.3%
Countywide Debt*	\$63.30	\$68.85	\$5.55	8.8%	\$68.85	\$5.55	8.8%
UMSA	\$289.25	\$295.03	\$5.78	2.0%	\$272.65	-\$16.60	-5.7%
Fire	\$367.44	\$370.37	\$2.93	0.8%	\$344.68	-\$22.76	-6.2%
Fire Debt*	\$1.91	\$1.74	-\$0.16	-8.4%	\$1.74	-\$0.16	-8.4%
Library	\$25.88	\$36.41	\$10.54	40.7%	\$23.90	-\$1.98	-7.6%

* Voted debt

Note 1: Save-Our-Home annual increase is capped at 1.5 percent for 2014.

**Millage Comparisons: 2014 Adopted to
2015 Proposed / Rolled-back Per Mayor's Proposed Budget**

UMSA		2015 Proposed Millages	Change 2014 to 2015 (mills)	Change 2014 to 2015 (%)	2015 Rolled-Back Millages (Page 53, Vol. 1 FY 2015 Proposed Budget Book)	Change 2014 to 2015 (mills)	Change 2014 to 2015 (%)
County-controlled Millages Total	9.6886	9.7153	0.0267	0.3%	8.9278	-0.7608	-7.9%
Consisting of:							
Countywide	4.7035	4.6669	-0.0366	-0.8%	4.2754	-0.4281	-9.1%
Countywide Debt*	0.4220	0.4500	0.0280	6.6%	0.4500	0.0280	6.6%
UMSA	1.9283	1.9283	0.0000	0.0%	1.7820	-0.1463	-7.6%
Fire	2.4496	2.4207	-0.0289	-1.2%	2.2528	-0.1968	-8.0%
Fire Debt*	0.0127	0.0114	-0.0013	-10.2%	0.0114	-0.0013	-10.2%
Library	0.1725	0.2380	0.0655	38.0%	0.1562	-0.0163	-9.4%

* Voted debt

**Impact of County Millage Proposals for Residential Property of a Long-term Property Owner
With Homestead Exemption in Various Municipal Areas Based on \$200,000 Assessed Value in 2014 and
With 1.5% "Save Our Homes" Amendment Recapture in 2014 (Note 1)**

Hialeah		2015 Tax Using Proposed Millages in FY 2014-15 Proposed Budget 1.5% SOH Recapture (Note 1)	Change 2014 to 2015 (\$)	Change 2014 to 2015 (%)	2015 Tax Using Rolled-Back Millages and 1.5% SOH Recapture (Note 1)	Change 2014 to 2015 (\$)	Change 2014 to 2015 (%)
Hypothetical \$200,000 Assessed Value Home in 2014	\$200,000	\$203,000			\$203,000		
Homestead Exemption	-\$50,000	-\$50,000			-\$50,000		
"Hypothetical" Home's Taxable Value	\$150,000	\$153,000	\$3,000	2.0%	\$153,000	\$3,000	2.0%
County-controlled Ad Valorem Taxes Total	\$768.83	\$782.89	\$14.06	1.8%	\$722.99	-\$45.84	-6.0%
Consisting of:							
Countywide	\$705.53	\$714.04	\$8.51	1.2%	\$654.14	-\$51.39	-7.3%
Countywide Debt*	\$63.30	\$68.85	\$5.55	8.8%	\$68.85	\$5.55	8.8%

* Voted debt

Note 1: Save-Our-Home annual increase is capped at 1.5 percent for 2014.

**Millage Comparisons: 2014 Adopted to
2015 Proposed / Rolled-back Per Mayor's Proposed Budget**

Hialeah	2014 Adopted Millages	2015 Proposed Millages	Change 2014 to 2015 (mills)	Change 2014 to 2015 (%)	2015 Rolled-Back Millages (Page 53, Vol. 1 FY 2015 Proposed Budget Book)	Change 2014 to 2015 (mills)	Change 2014 to 2015 (%)
County-controlled Millages Total	5.1255	5.1169	-0.0086	-0.2%	4.7254	-0.4001	-7.8%
Consisting of:							
Countywide	4.7035	4.6669	-0.0366	-0.8%	4.2754	-0.4281	-9.1%
Countywide Debt*	0.4220	0.4500	0.0280	6.6%	0.4500	0.0280	6.6%

* Voted debt

**Impact of County Millage Proposals for Residential Property of a Long-term Property Owner
With Homestead Exemption in Various Municipal Areas Based on \$200,000 Assessed Value in 2014 and
With 1.5% "Save Our Homes" Amendment Recapture in 2014 (Note 1)**

North Miami Beach							
	2014 Tax (Adopted)	2015 Tax Using Proposed Millages in FY 2014-15 Proposed Budget 1.5% SOH Recapture (Note 1)	Change 2014 to 2015 (\$)	Change 2014 to 2015 (%)	2015 Tax Using Rolled-Back Millages and 1.5% SOH Recapture (Note 1)	Change 2014 to 2015 (\$)	Change 2014 to 2015 (%)
Hypothetical \$200,000 Assessed Value Home in 2014	\$200,000	\$203,000			\$203,000		
Homestead Exemption	-\$50,000	-\$50,000			-\$50,000		
"Hypothetical" Home's Taxable Value	\$150,000	\$153,000	\$3,000	2.0%	\$153,000	\$3,000	2.0%
County-controlled Ad Valorem Taxes Total	\$1,138.17	\$1,155.00	\$16.83	1.5%	\$1,069.41	-\$68.76	-6.0%
Consisting of:							
Countywide	\$705.53	\$714.04	\$8.51	1.2%	\$654.14	-\$51.39	-7.3%
Countywide Debt*	\$63.30	\$68.85	\$5.55	8.8%	\$68.85	\$5.55	8.8%
Fire	\$367.44	\$370.37	\$2.93	0.8%	\$344.68	-\$22.76	-6.2%
Fire Debt*	\$1.91	\$1.74	-\$0.16	-8.4%	\$1.74	-\$0.16	-8.4%

* Voted debt

Note 1: Save-Our-Home annual increase is capped at 1.5 percent for 2014.

**Millage Comparisons: 2014 Adopted to
2015 Proposed / Rolled-back Per Mayor's Proposed Budget**

North Miami Beach	2014 Adopted Millages	2015 Proposed Millages	Change 2014 to 2015 (mills)	Change 2014 to 2015 (%)	2015 Rolled-Back Millages (Page 53, Vol. 1 FY 2015 Proposed Budget Book)	Change 2014 to 2015 (mills)	Change 2014 to 2015 (%)
County-controlled Millages Total	7.5878	7.5490	-0.0388	-0.5%	6.9896	-0.5982	-7.9%
Consisting of:							
Countywide	4.7035	4.6669	-0.0366	-0.8%	4.2754	-0.4281	-9.1%
Countywide Debt*	0.4220	0.4500	0.0280	6.6%	0.4500	0.0280	6.6%
Fire	2.4496	2.4207	-0.0289	-1.2%	2.2528	-0.1968	-8.0%
Fire Debt*	0.0127	0.0114	-0.0013	-10.2%	0.0114	-0.0013	-10.2%

* Voted debt

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With Homestead Exemption in Various Municipal Areas Based on \$200,000 Assessed Value in 2014 and
With 1.5% "Save Our Homes" Amendment Recapture in 2014 (Note 1)**

Miami							
	2014 Tax (Adopted)	2015 Tax Using Proposed Millages in FY 2014-15 Proposed Budget 1.5% SOH Recapture (Note 1)	Change 2014 to 2015 (\$)	Change 2014 to 2015 (%)	2015 Tax Using Rolled-Back Millages and 1.5% SOH Recapture (Note 1)	Change 2014 to 2015 (\$)	Change 2014 to 2015 (%)
Hypothetical \$200,000 Assessed Value Home in 2014	\$200,000	\$203,000			\$203,000		
Homestead Exemption	-\$50,000	-\$50,000			-\$50,000		
"Hypothetical" Home's Taxable Value	\$150,000	\$153,000	\$3,000	2.0%	\$153,000	\$3,000	2.0%
County-controlled Ad Valorem Taxes Total	\$794.70	\$819.30	\$24.60	3.1%	\$746.88	-\$47.82	-6.0%
Consisting of:							
Countywide	\$705.53	\$714.04	\$8.51	1.2%	\$654.14	-\$51.39	-7.3%
Countywide Debt*	\$63.30	\$68.85	\$5.55	8.8%	\$68.85	\$5.55	8.8%
Library	\$25.88	\$36.41	\$10.54	40.7%	\$23.90	-\$1.98	-7.6%

* Voted debt

Note 1: Save-Our-Home annual increase is capped at 1.5 percent for 2014.

**Millage Comparisons: 2014 Adopted to
2015 Proposed / Rolled-back Per Mayor's Proposed Budget**

Miami							
	2014 Adopted Millages	2015 Proposed Millages	Change 2014 to 2015 (mills)	Change 2014 to 2015 (%)	2015 Rolled-Back Millages (Page 53, Vol. 1 FY 2015 Proposed Budget Book)	Change 2014 to 2015 (mills)	Change 2014 to 2015 (%)
County-controlled Millages Total	5.2980	5.3549	0.0569	1.1%	4.8816	-0.4164	-7.9%
Consisting of:							
Countywide	4.7035	4.6669	-0.0366	-0.8%	4.2754	-0.4281	-9.1%
Countywide Debt*	0.4220	0.4500	0.0280	6.6%	0.4500	0.0280	6.6%
Library	0.1725	0.2380	0.0655	38.0%	0.1562	-0.0163	-9.4%

* Voted debt

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With Homestead Exemption in Various Municipal Areas Based on \$200,000 Assessed Value in 2014 and
With 1.5% "Save Our Homes" Amendment Recapture in 2014 (Note 1)**

Homestead		2015 Tax Using Proposed Millages in FY 2014-15 Proposed Budget 1.5% SOH Recapture (Note 1)	Change 2014 to 2015 (\$)	Change 2014 to 2015 (%)	2015 Tax Using Rolled-Back Millages and 1.5% SOH Recapture (Note 1)	Change 2014 to 2015 (\$)	Change 2014 to 2015 (%)
Hypothetical \$200,000 Assessed Value Home in 2014	\$200,000	\$203,000			\$203,000		
Homestead Exemption	-\$50,000	-\$50,000			-\$50,000		
"Hypothetical" Home's Taxable Value	\$150,000	\$153,000	\$3,000	2.0%	\$153,000	\$3,000	2.0%
County-controlled Ad Valorem Taxes Total	\$1,164.05	\$1,191.41	\$27.37	2.4%	\$1,093.31	-\$70.74	-6.1%
Consisting of:							
Countywide	\$705.53	\$714.04	\$8.51	1.2%	\$654.14	-\$51.39	-7.3%
Countywide Debt*	\$63.30	\$68.85	\$5.55	8.8%	\$68.85	\$5.55	8.8%
Fire	\$367.44	\$370.37	\$2.93	0.8%	\$344.68	-\$22.76	-6.2%
Fire Debt*	\$1.91	\$1.74	-\$0.16	-8.4%	\$1.74	-\$0.16	-8.4%
Library	\$25.88	\$36.41	\$10.54	40.7%	\$23.90	-\$1.98	-7.6%

* Voted debt

Note 1: Save-Our-Home annual increase is capped at 1.5 percent for 2014.

**Millage Comparisons: 2014 Adopted to
2015 Proposed / Rolled-back Per Mayor's Proposed Budget**

Homestead	2014 Adopted Millages	2015 Proposed Millages	Change 2014 to 2015 (mills)	Change 2014 to 2015 (%)	2015 Rolled-Back Millages (Page 53, Vol. 1 FY 2015 Proposed Budget Book)	Change 2014 to 2015 (mills)	Change 2014 to 2015 (%)
County-controlled Millages Total	7.7603	7.7870	0.0267	0.3%	7.1458	-0.6145	-7.9%
Consisting of:							
Countywide	4.7035	4.6669	-0.0366	-0.8%	4.2754	-0.4281	-9.1%
Countywide Debt*	0.4220	0.4500	0.0280	6.6%	0.4500	0.0280	6.6%
Fire	2.4496	2.4207	-0.0289	-1.2%	2.2528	-0.1968	-8.0%
Fire Debt*	0.0127	0.0114	-0.0013	-10.2%	0.0114	-0.0013	-10.2%
Library	0.1725	0.2380	0.0655	38.0%	0.1562	-0.0163	-9.4%

* Voted debt