

## APPENDIX U: NOTE 8 - LONG-TERM DEBT

### LONG-TERM LIABILITY ACTIVITY

Changes in long-term liabilities for the year ended September 30, 2018 are as follows (amounts in thousands):

	Beginning			Ending	
	Balance September 30, 2017	Additions	Reductions	Balance September 30, 2018	Due Within One Year
<b>Governmental Activities</b>					
Bonds, loans and notes payable:					
General obligation bonds	\$ 1,700,151	\$ 183,009	\$ (45,645)	\$ 1,837,515	\$ 42,040
Special obligation bonds	2,506,303	105,648	(147,823)	2,464,128	56,774
Current year accretions of interest	28,923	32,412		61,335	
Housing Agency loans payable	17,480		(3,789)	13,691	3,889
Loans and notes payable	52,726		(5,165)	47,561	5,312
Bond premiums/discount	331,378	10,370	(24,398)	317,350	
Total bonds, loans and notes payable	<u>4,636,961</u>	<u>331,439</u>	<u>(226,820)</u>	<u>4,741,580</u>	<u>108,015</u>
Other liabilities:					
Estimated claims payable	409,310	636,987	(550,473)	495,824	84,255
Compensated absences	457,294	161,669	(144,868)	474,095	114,879
Net pension liability - FRS	1,882,928	75,015		1,957,943	
Net pension liability - Health Insurance Subsidy (HIS)	543,010	10,203		553,213	
Other postemployment benefits	346,778		(18,744)	328,034	
Liability under Arena Agreement	120,800		(6,400)	114,400	6,400
Lease Agreements	89,415	22,048	(13,547)	97,916	17,448
Other	47,388	12,738	(2,331)	57,795	5,004
Total governmental activity long-term liabilities	<u>\$ 8,533,884</u>	<u>\$ 1,250,099</u>	<u>\$ (963,183)</u>	<u>\$ 8,820,800</u>	<u>\$ 336,001</u>
<b>Business-type Activities</b>					
Bonds and loans payable:					
Revenue bonds	\$ 8,243,320	\$ 1,720,125	\$ (1,537,710)	\$ 8,425,735	\$ 256,523
General obligation bonds	291,635		(11,250)	280,385	11,760
Special obligation bonds	1,145,935	210,922	(26,674)	1,330,183	28,353
Loans payable	456,046	4,512	(30,257)	430,301	25,463
Bond premiums/discount	530,287	112,068	(37,955)	604,400	
Total bonds and loans payable	<u>10,667,223</u>	<u>2,047,627</u>	<u>(1,643,846)</u>	<u>11,071,004</u>	<u>322,099</u>
Other liabilities:					
Estimated claims payable	45,178	13,223	(8,072)	50,329	7,336
Compensated absences	220,088	33,400	(34,475)	219,013	119,646
Commercial paper notes	472,328	929,417	(891,315)	510,430	
Net pension liability - FRS	507,319	102,681	(122,103)	487,897	
Net pension liability - Health Insurance Subsidy (HIS)	163,157	25,347	(35,770)	152,734	
Net pension liability - Public Health Trust Ret. Plan	13,372	57,267	(46,065)	24,574	
Other postemployment benefits	190,392	54,336	(30,598)	214,130	5,348
Environmental remediation liability	35,920	3,545	(1,110)	38,355	4,175
Liability for landfill closure/post closure care costs	74,437	5,991		80,428	1,164
Capital lease liability	62,768	105,577	(3,467)	164,878	11,204
Rent and contribution advances	339,352	7,992	(334,116)	13,228	7,992
Other	48,696	9,689	(1,542)	56,843	36,215
Total business-type activities long-term liabilities	<u>\$ 12,840,230</u>	<u>\$ 3,396,092</u>	<u>\$ (3,152,479)</u>	<u>\$ 13,083,843</u>	<u>\$ 515,179</u>