

## APPENDIX O: REVENUE CAPACITY

### ACTUAL VALUE AND ASSESSED VALUE OF TAXABLE PROPERTY (Unaudited)

LAST TEN FISCAL YEARS

(in thousands)

Fiscal Year	Real Property				Total Actual and Assessed		Exemptions <sup>a</sup>			Total	
				Personal Property			Personal Property				
	Residential Property	Commercial / Industrial Property	Government / Institutional	Assessed / Centrally Property	Value of Taxable Property	Real Property - Amendment 10 Excluded Value <sup>b</sup>	Real Property - Other Exemptions	Assessed / Centrally Property	Taxable Assessed Value	Total Direct Tax Rate	
Ended September 30,											
2009	\$ 256,121,227	\$ 68,075,357	\$ 24,094,571	\$ 15,983,145	\$ 364,274,300	\$ 65,907,690	\$ 54,811,315	\$ 5,719,250	\$ 237,836,045	7.461	
2010	204,558,802	63,836,984	23,228,078	15,570,290	307,194,154	36,876,680	53,394,520	5,474,737	211,448,217	7.424	
2011	160,866,687	57,774,400	23,438,756	15,472,772	257,552,615	15,861,969	52,348,084	5,436,067	183,906,495	8.367	
2012	157,542,515	55,104,068	23,721,709	15,328,770	251,697,062	14,229,202	51,971,081	5,453,966	180,042,813	7.295	
2013	160,175,268	56,439,801	23,527,174	15,572,148	255,714,390	13,507,069	52,941,254	5,334,992	183,931,076	7.135	
2014	168,994,844	57,759,674	23,096,629	17,238,830	267,089,978	14,756,461	55,380,823	5,555,738	191,396,956	7.256	
2015	196,063,548	61,020,542	24,451,075	18,050,702	299,585,867	25,683,760	62,359,146	5,676,420	205,866,541	7.316	
2016	225,419,272	68,407,631	26,216,817	18,447,758	338,491,478	36,988,381	70,316,704	5,659,546	225,526,848	7.283	
2017	251,922,449	74,772,583	28,085,673	18,992,073	373,772,777	46,537,562	74,497,769	5,705,672	247,031,774	7.209	
2018 <sup>c</sup>	268,024,739	81,589,778	29,629,048	19,489,946	398,733,512	50,050,209	74,238,845	5,819,653	268,624,804	7.198	

Source: Miami-Dade County Office of the Property Appraiser

Note: Property in the County is reassessed each year and is assessed at actual market value. Tax rates are per \$1,000 of assessed value.

Total actual and assessed values for each year reflect the Financial Tax Roll certified for the previous year.

<sup>a</sup>Exemptions for real property include: \$25,000 homestead exemption; an additional \$25,000 homestead exemption (excluding School Board taxes) starting in FY 2009; widows/widowers exemption; governmental exemption; disability/blind age 65 and older exemption; institutional exemption; economic development exemption, and other exemptions as allowed by law.

<sup>b</sup> Amendment 10 was an amendment to the Florida Constitution in 1992 which capped the assessed value of properties with homestead exemption to increases of 3% per year or the Consumer Price Index, whichever is less (193.155, F.S.).

<sup>c</sup>Total actual and assessed values for FY 2018 reflect the Final 2017 Tax Roll certified on June 26, 2018.