

APPENDIX V: NOTE 8 - LONG-TERM DEBT

LONG-TERM LIABILITY ACTIVITY

Changes in long-term liabilities for the year ended September 30, 2019 are as follows (amounts in thousands):

	Beginning Balance September 30, 2018	Additions	Reductions	Ending Balance September 30, 2019	Due Within One Year
Governmental Activities					
Bonds, loans and notes payable:					
General obligation bonds	\$ 1,837,515	\$ 274,760	\$ (42,040)	\$ 2,070,235	\$ 47,505
Special obligation bonds	2,447,943	242,362	(266,299)	2,424,006	80,650
Current year accretions of interest	61,335	34,394		95,729	
Special Obligation Bonds-Direct placements	16,185		(1,055)	15,130	875
Housing Agency loans payable	13,691		(3,889)	9,802	2,144
Loans and notes payable	47,561		(5,312)	42,249	5,571
Bond premiums/discount	317,350	86,528	(26,467)	377,411	
Total bonds, loans and notes payable	4,741,580	638,044	(345,062)	5,034,562	136,745
Other liabilities:					
Estimated claims payable	495,824	632,623	(564,094)	564,353	96,128
Compensated absences	474,095	204,175	(154,481)	523,789	121,366
Net pension liability - FRS	1,957,943	334,614		2,292,557	
Net pension liability - Health Insurance Subsidy	553,213	43,109		596,322	
Total other postemployment benefits	328,034	53,736		381,770	
Liability under Arena Agreement	114,400		(6,400)	108,000	6,400
Lease Agreements	97,916	30,372	(31,255)	97,033	22,489
Other	57,795	12,078	(3,684)	66,189	10,531
Total governmental activity long-term liabilities	\$ 8,820,800	\$ 1,948,751	\$ (1,104,976)	\$ 9,664,575	\$ 393,659
Business-type Activities					
Bonds and loans payable:					
Revenue bonds	\$ 8,425,735	\$ 1,115,820	\$ (778,855)	\$ 8,762,700	\$ 236,960
General obligation bonds	280,385	0	(11,760)	268,625	12,250
Special obligation bonds	1,330,183	140,603	(188,752)	1,282,034	28,610
Loans payable	430,301	16,515	(30,555)	416,261	27,373
Bond premiums/discount	604,400	66,688	(49,157)	621,931	
Total bonds and loans payable	11,071,004	1,339,626	(1,059,079)	11,351,551	305,193
Other liabilities:					
Estimated claims payable	50,329	8,620	(7,981)	50,968	8,298
Compensated absences	219,013	42,555	(36,051)	225,517	121,823
Commercial paper notes	510,430	929,174	(891,949)	547,655	
Net pension liability - FRS	487,897	118,440	(76,503)	529,834	
Net pension liability - Health Insurance Subsidy	152,734	27,442	(29,537)	150,639	
Net pension liability - Public Health Trust Ret. P	24,574	114,711	(47,859)	91,426	
Total other postemployment benefits	214,130	46,603	(12,301)	248,432	5,563
Environmental remediation liability	38,355	11,404	(1,224)	48,535	6,520
Liability for landfill closure/post closure care cos	80,428	3,085		83,513	1,116
Capital lease liability	164,878	101,454	(13,259)	253,073	24,816
Rent and contribution advances	13,228	8,473	(9,712)	11,989	8,473
Other	56,843	3,215	(8,656)	51,402	28,329
Total business-type activities long-term liabilities	\$ 13,083,843	\$ 2,754,802	\$ (2,194,111)	\$ 13,644,534	\$ 510,131