

APPENDIX R: RATIOS OF OUTSTANDING DEBT BY TYPE (UNAUDITED)

LAST TEN FISCAL YEARS

(dollars in thousands, except per capita)

| Governmental Activities | | | | | | | | |
|------------------------------------|------------|--------------|-----------------|-----------------|-----------------|----------------|-----------------|----------------|
| Fiscal Year Ended September 30, | General | Special | Special | Housing Agency | Loans and notes | Capital Leases | | |
| | Obligation | Obligation | Bonds from | Bonds and Notes | | | | |
| | Bonds (a) | Bonds | Direct | Payable | payable | | | |
| | | | Placements | | | | | |
| 2010 | \$ 881,276 | \$ 2,461,903 | | | \$ 232,112 | \$ 10,223 | | |
| 2011 | 1,062,146 | 2,472,276 | | | 202,112 | 46,367 | | |
| 2012 | 1,043,496 | 2,583,023 | | \$ 34,525 | 143,361 | 50,455 | | |
| 2013 | 1,179,986 | 2,620,722 | | 31,361 | 119,174 | 63,928 | | |
| 2014 | 1,313,548 | 2,671,646 | | 28,022 | 102,810 | 79,015 | | |
| 2015 | 1,599,673 | 2,632,450 | | 24,633 | 85,897 | 47,823 | | |
| 2016 | 1,803,144 | 2,720,412 | | 21,094 | 68,912 | 54,637 | | |
| 2017 | 1,889,478 | 2,677,277 | | 17,480 | 52,726 | 89,415 | | |
| 2018 | 2,013,020 | 2,667,308 | | 13,691 | 47,561 | 97,916 | | |
| 2019 | 2,278,634 | 2,688,747 | \$ 15,130 | 9,802 | 42,249 | 97,033 | | |
| Business-Type Activities | | | | | | | | |
| Fiscal Year Ended September 30, | General | Special | Loans and Notes | | | Total Primary | Percentage of | |
| | Obligation | Obligation | Revenue Bonds | Payable | Capital Leases | Government | Personal Income | Per Capita (b) |
| | Bonds (a) | Bonds | | | | | (b) | |
| 2010 | \$ 365,655 | \$ 111,567 | \$ 9,349,617 | \$ 532,959 | \$ 204,575 | \$ 14,149,887 | 15% | 5.52 |
| 2011 | 351,130 | 184,571 | 9,209,189 | 615,837 | 182,656 | 14,326,284 | 14% | 5.59 |
| 2012 | 341,500 | 177,204 | 9,481,748 | 519,624 | 163,035 | 14,537,971 | 14% | 5.67 |
| 2013 | 332,360 | 163,137 | 9,919,133 | 518,727 | 134,996 | 15,083,524 | 15% | 5.88 |
| 2014 | 322,805 | 157,601 | 9,960,557 | 518,546 | 126,203 | 15,280,753 | 14% | 5.96 |
| 2015 | 323,815 | 143,563 | 10,149,493 | 505,539 | | 15,512,886 | 13% | 5.85 |
| 2016 | 312,552 | 1,243,783 | 8,877,798 | 478,592 | | 15,580,924 | 13% | 5.78 |
| 2017 | 300,930 | 1,224,193 | 8,676,294 | 465,806 | 25,737 | 15,419,336 | 12% | 5.72 |
| 2018 | 288,828 | 1,407,682 | 8,935,327 | 439,167 | 164,878 | 16,075,378 | 12% | 5.86 |
| 2019 | 276,023 | 1,371,744 | 9,279,552 | 424,232 | 253,073 | 16,736,219 | (1) | 6.02 |

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

- a** General Obligation Bonds in the Business-Type Activities for FY 2019 includes \$64.8 million of Seaport General Obligation Refunding Bonds, Series 2011C and \$203.4 million of Double-Barreled Aviation Bonds, Series 2010. The Bonds are payable from ad valorem taxes levied on all taxable property of the County to the extent that net available revenues from the Seaport and Aviation are insufficient to pay debt service.
- b** See the Demographics and Economic Statistics schedule in the County's Comprehensive Annual Financial Report 2019 page 236.
(<https://www.miamidade.gov/global/finance/annual-reports.page>)

Legend:

(1) The personal income data for 2019 is unavailable from the U.S. Department of Commerce as of this report date.