

APPENDIX V: NOTE 8 - LONG-TERM DEBT

LONG-TERM LIABILITY ACTIVITY

Changes in long-term liabilities for the year ended September 30, 2020 are as follows (amounts in thousands):

	Beginning			Ending	
	Balance October 1, 2019	Additions	Reductions	Balance September 30, 2020	Due Within One Year
Governmental Activities					
Bonds, loans and notes payable:					
General obligation bonds	\$ 2,070,235	\$ 447,055	\$ (242,870)	\$ 2,274,420	\$ 58,420
Special obligation bonds	2,424,006	372,375	(307,509)	2,488,872	75,262
Current year accretions of interest	95,729	30,779		126,508	
Special Obligation Bonds-Direct placements	15,130	15,600	(875)	29,855	3,630
Housing Agency loans payable	9,802		(2,144)	7,658	1,855
Loans and notes payable	42,249		(5,571)	36,678	5,790
Bond premiums/discount	377,411	113,776	(41,149)	450,038	
Total bonds, loans and notes payable	5,034,562	979,585	(600,118)	5,414,029	144,957
Other liabilities:					
Estimated claims payable	564,353	636,314	(537,166)	663,501	98,412
Compensated absences	523,789	182,706	(126,820)	579,675	123,056
Net pension liability - FRS	2,292,557	573,944		2,866,501	
Net pension liability - Health Insurance Subsidy (HIS)	596,322	47,423		643,745	
Total other postemployment benefits	381,770	82,935	(29,591)	435,114	
Liability under Arena Agreement	108,000		(6,400)	101,600	6,400
Lease Agreements	97,033	45,888	(22,489)	120,432	26,994
Other	66,189	8,515	(8,942)	65,762	17,399
Total governmental activity long-term liabilities	\$ 9,664,575	\$ 2,557,310	\$ (1,331,526)	\$ 10,890,359	\$ 417,218
Business-type Activities					
Bonds and loans payable:					
Revenue bonds	\$ 8,762,700	\$ 1,211,950	\$ (729,625)	\$ 9,245,025	\$ 255,220
General obligation bonds	268,625		(12,250)	256,375	12,770
Special obligation bonds	1,282,034	960,211	(391,083)	1,851,162	36,112
Loans payable	416,261	39,048	(26,610)	428,699	29,105
Bond premiums/discount	621,931	86,960	(68,442)	640,449	
Total bonds and loans payable	11,351,551	2,298,169	(1,228,010)	12,421,710	333,207
Other liabilities:					
Estimated claims payable	50,968	5,714	(6,386)	50,296	9,041
Compensated absences	225,517	47,928	(29,957)	243,488	125,207
Commercial paper notes	547,655	143,690	(300,000)	391,345	
Net pension liability - FRS	529,834	173,124	(38,684)	664,274	
Net pension liability - Health Insurance Subsidy (HIS)	150,639	16,781	(7,151)	160,269	
Net pension liability - Public Health Trust Ret. Plan	91,426	5,760	(17,763)	79,423	
Total other postemployment benefits	248,432	54,656	(45,912)	257,176	4,251
Environmental remediation liability	48,535	10,899	(959)	58,475	9,560
Liability for landfill closure/post closure care costs	83,513	1,345	(7,637)	77,221	1,139
Capital lease liability	253,073	84,492	(26,935)	310,630	29,521
Rent and contribution advances	11,989	1,831	(9,663)	4,157	1,831
Other	51,402	150,277	(94,002)	107,677	14,988
Total business-type activities long-term liabilities	\$ 13,644,534	\$ 2,994,666	\$ (1,813,059)	\$ 14,826,141	\$ 528,745