

APPENDIX R: RATIOS OF OUTSTANDING DEBT BY TYPE (UNAUDITED)

LAST TEN FISCAL YEARS

(dollars in thousands, except per capita)

| Governmental Activities | | | | | | | |
|------------------------------------|------------------------------------|--------------------------------|---|--|----------------------------|----------------|--|
| Fiscal Year Ended September 30, | General Obligation Bonds (a) | Special Obligation Bonds | Special Obligation Bonds from Direct Placements | Housing Agency Bonds and Notes Payable | Loans and notes payable | Capital Leases | |
| 2012 | \$ 1,043,496 | \$ 2,583,023 | | \$ 34,525 | \$ 143,361 | \$ 50,455 | |
| 2013 | 1,179,986 | 2,620,722 | | 31,361 | 119,174 | 63,928 | |
| 2014 | 1,313,548 | 2,671,646 | | 28,022 | 102,810 | 79,015 | |
| 2015 | 1,599,673 | 2,632,450 | | 24,633 | 85,897 | 47,823 | |
| 2016 | 1,803,144 | 2,720,412 | | 21,094 | 68,912 | 54,637 | |
| 2017 | 1,889,478 | 2,677,277 | | 17,480 | 52,726 | 89,415 | |
| 2018 | 2,013,020 | 2,667,308 | | 13,691 | 47,561 | 97,916 | |
| 2019 | 2,278,634 | 2,688,747 | \$ 15,130 | 9,802 | 42,249 | 97,033 | |
| 2020 | 2,537,575 | 2,802,263 | 29,855 | 7,658 | 36,678 | 120,432 | |
| 2021 | 2,661,580 | 2,908,184 | 26,225 | 5,803 | | 94,734 | |

| Business-Type Activities | | | | | | | |
|------------------------------------|------------------------------------|--------------------------------|---------------|----------------------------|----------------------|----------------|---------------|
| Fiscal Year Ended September 30, | General Obligation Bonds (a) | Special Obligation Bonds | Revenue Bonds | Loans and Notes Payable | Commercial Paper (2) | Capital Leases | |
| 2012 | \$ 341,500 | \$ 177,204 | \$ 9,481,748 | \$ 519,624 | | \$ 163,035 | \$ 14,537,971 |
| 2013 | 332,360 | 163,137 | 9,919,133 | 518,727 | | 134,996 | 15,083,524 |
| 2014 | 322,805 | 157,601 | 9,960,557 | 518,546 | | 126,203 | 15,280,753 |
| 2015 | 323,815 | 143,563 | 10,149,493 | 505,539 | | | 15,512,886 |
| 2016 | 312,552 | 1,243,783 | 8,877,798 | 478,592 | \$ 120,012 | | 15,700,936 |
| 2017 | 300,930 | 1,224,193 | 8,676,294 | 465,806 | 472,328 | 25,737 | 15,891,664 |
| 2018 | 288,828 | 1,407,682 | 8,935,327 | 439,167 | 510,430 | 164,878 | 16,585,808 |
| 2019 | 276,023 | 1,371,744 | 9,279,552 | 424,232 | 547,655 | 253,073 | 17,283,874 |
| 2020 | 262,727 | 1,940,784 | 9,782,422 | 435,777 | 391,345 | 310,630 | 18,658,146 |
| 2021 | 196,247 | 1,879,948 | 11,304,925 | 197,807 | 257,555 | | 19,533,008 |

| | | | | | | | Total Primary Government (b) | Percentage of Personal Income (b), (c) | Per Capita (b), (c) |
|--|--|--|--|--|--|--|---------------------------------|--|------------------------|
| | | | | | | | \$ 14,537,971 | 14% | 5.67 |
| | | | | | | | 15,083,524 | 15% | 5.88 |
| | | | | | | | 15,280,753 | 14% | 5.96 |
| | | | | | | | 15,512,886 | 13% | 5.85 |
| | | | | | | | 15,700,936 | 13% | 5.82 |
| | | | | | | | 15,891,664 | 12% | 5.79 |
| | | | | | | | 16,585,808 | 12% | 5.97 |
| | | | | | | | 17,283,874 | 12% | 6.15 |
| | | | | | | | 18,658,146 | 12% | 6.59 |
| | | | | | | | 19,533,008 | (1) | 7.15 |

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

- a General Obligation Bonds in the Business-Type Activities for FY 2020 includes \$57.9 million of Seaport General Obligation Refunding Bonds, Series 2011C and \$198.5 million of Double-Barreled Aviation Bonds, Series 2010. The Bonds are payable from ad valorem taxes levied on all taxable Property of the County to the extent that net available revenues from Seaport and Aviation are insufficient to pay debt service.
- b For FY 2016 through FY 2020, the values for Total Primary Government Debt, Percentage of Personal Income and Per Capita has been revised due to the inclusion of Commercial Paper notes, which was added to the schedule of Business-Type Activities for Outstanding Debt by Type beginning in FY 2021.
- c See the Demographics and Economic Statistics schedule in the County's Annual Comprehensive Financial Report 2021 page 256.
(<https://www.miamidade.gov/global/finance/annual-reports.page>)

Legend:

- (1) The personal income data for 2021 is unavailable from the U.S. Department of Commerce as of this report date.
- (2) Beginning in FY 2021, commercial paper was included in the schedule of Business-Type Activities for Outstanding Debt by Type.