

APPENDIX U: FINANCIAL NOTE 8 - LONG-TERM DEBT

LONG-TERM LIABILITY ACTIVITY

Changes in long-term liabilities for the year ended September 30, 2021 are as follows (amounts in thousands):

	Beginning Balance October 1, 2020	Additions	Reductions	Ending Balance September 30, 2021	Due Within One Year
Governmental Activities					
Bonds, loans and notes payable:					
General obligation bonds	\$ 2,274,420	\$ 135,830	\$ (59,485)	\$ 2,350,765	\$ 65,660
Special obligation bonds	2,488,872	644,774	(555,383)	2,578,263	74,323
Current year accretions of interest	126,508	32,898		159,406	
Special Obligation Bonds-Direct placements	29,855		(3,630)	26,225	3,615
Housing Agency loans payable	7,658		(1,855)	5,803	1,600
Loans and notes payable	36,678		(36,678)		
Bond premiums/discount	450,038	96,292	(65,000)	481,330	
Total bonds, loans and notes payable	5,414,029	909,794	(722,031)	5,601,792	145,198
Other liabilities:					
Estimated claims payable	663,501	659,129	(619,783)	702,847	116,607
Compensated absences	579,675	177,115	(141,963)	614,827	121,808
Net pension liability - FRS	2,866,501		(2,377,909)	488,592	
Net pension liability - Health Insurance Subsidy (HIS)	643,745	17,605		661,350	
Total other postemployment benefits	435,114	72,096	(13,324)	493,886	
Liability under Arena Agreement	101,600		(6,400)	95,200	6,400
Lease Agreements	120,432	1,296	(26,994)	94,734	26,496
Naming rights agreement		45,238	(5,746)	39,492	3,746
Other	65,762	20,912	(3,799)	82,875	10,476
Total governmental activity long-term liabilities	\$ 10,890,359	\$ 1,903,185	\$ (3,917,949)	\$ 8,875,595	\$ 430,731
Business-type Activities					
Bonds and loans payable:					
Revenue bonds	\$ 9,245,025	\$ 2,500,295	\$ (1,260,145)	\$ 10,485,175	\$ 197,790
General obligation bonds	256,375	177,670	(257,375)	176,670	1,000
Special obligation bonds	1,851,162	2,231	(57,882)	1,795,511	32,550
Loans payable	428,699	26,952	(257,844)	197,807	14,082
Bond premiums/discount	640,449	351,750	(68,435)	923,764	
Total bonds and loans payable	12,421,710	3,058,898	(1,901,681)	13,578,927	245,422
Other liabilities:					
Estimated claims payable	50,296	11,082	(9,040)	52,338	8,152
Compensated absences	243,488	47,795	(33,728)	257,555	127,530
Commercial paper notes	391,345	30,003	(406,347)	15,001	
Net pension liability - FRS	664,274	20,837	(566,994)	118,117	
Net pension liability - Health Insurance Subsidy (HIS)	160,269	12,390	(6,586)	166,073	
Net pension liability - Public Health TrustRet Plan	79,423	122,228	(238,488)	(36,837)	
Total other postemployment benefits	257,176	10,134	(15,248)	252,062	4,055
Environmental remediation liability	58,475		(5,200)	53,275	8,595
Liability for landfill closure/post closure care costs	77,221	2,249	(722)	78,748	3,681
Capital lease liability	310,630	99,735	(30,258)	380,107	36,856
Rent and contribution advances	4,157	10,252	(2,344)	12,065	10,252
Other	107,677	235,347	(68,743)	274,281	47,992
Total business-type activities long-term liabilities	\$ 14,826,141	\$ 3,660,950	\$ (3,285,379)	\$ 15,201,712	\$ 492,535