



January 9, 2012

TO: Taxicab Passenger Service Companies/ Taxicab License Holders
Taxicab Chauffeurs
Interested Parties

FROM: Joe Mora
For-Hire Transportation

RE: Public Auction of six taxicab medallions (4 regular and 2 wheelchair)

Dear Valued Customers:

This letter shall serve as notice of the Public Auction of six taxicab medallions which will take place on Tuesday, **February 14, 2012, at 140 West Flagler, #908 Miami, Florida, at 9:00 a.m.** Two (2) of the six (6) medallions shall be operated using accessible vehicles. Participation in the auction is limited to natural persons or Florida registered corporations where all the shares of each corporation are held by a single natural person ("wholly owned corporation"). The minimum price for the regular taxicab medallions is \$140,000.00 and \$100,000.00 for the wheelchair medallions. **At the time of the auction, all prospective bidders have to provide a letter from a registered bank or lending institution stating that the bidder has sufficient funds to pay the above referenced minimum price for the taxicab medallion.**

The County Code requirements provide that the successful bidder for the taxicab medallion must provide the Sustainability, Planning and Economic Enhancement Department (SPEED) with a cashier's check in an amount equal to ten percent (10%) of the total amount bid within two (2) business day of the sale (by Thursday, February 16, 2012 at 5:00 p.m.), and the balance must be paid also with a cashiers' check within thirty (30) days from the time of sale (by March 15, 2012 at 5:00 p.m.). There will be no exceptions. If the highest bidder fails to pay the remaining balance within the subscribed time, he/she will automatically lose the initial 10% payment. In addition, the successful bidder is required to pay a \$70 sales fee at the time of the auction. This fee can be paid by cash, money order or cashier's check.

In the event that the highest and best bidder fails to comply with any of the above provisions, the Clerk of the Circuit Court will schedule another auction for the unsold for-hire license within sixty (60) days. Furthermore, if the successful bidder does not satisfy all the requirements of Section 31-82, he or she will have (90) days from the date of sale in which to apply for a transfer of such license to a natural person or a Florida registered corporation where all the shares of each corporation are held by a single natural person.

Attached please find the bid registration form. Please complete the form and bring it with you on the day of the auction. You will be required to submit this registration form and a valid picture ID once you have placed your bid. Also, you are encouraged to read the attached information package prior to your participation in the auction. It is important that you understand all the rules and regulations governing these auctioned medallions prior to placing a bid.

Should you have any questions or concerns, do not hesitate to contact Raul Gonzalez at (305) 375-5801 or by email at gonzalr@miamidade.gov.