

## Black-Owned Businesses in Miami-Dade

On December 15th, 2015, the U.S. Census Bureau released its statistics from the 2012 Survey of Business Owners (SBO) for Black-owned businesses. The previous survey contained data from 2007. The SBO defines Black-owned businesses as firms in which Blacks own 51% or more of the equity, interest or stock of the business. The survey defines an employer firm as one with at least one employee.

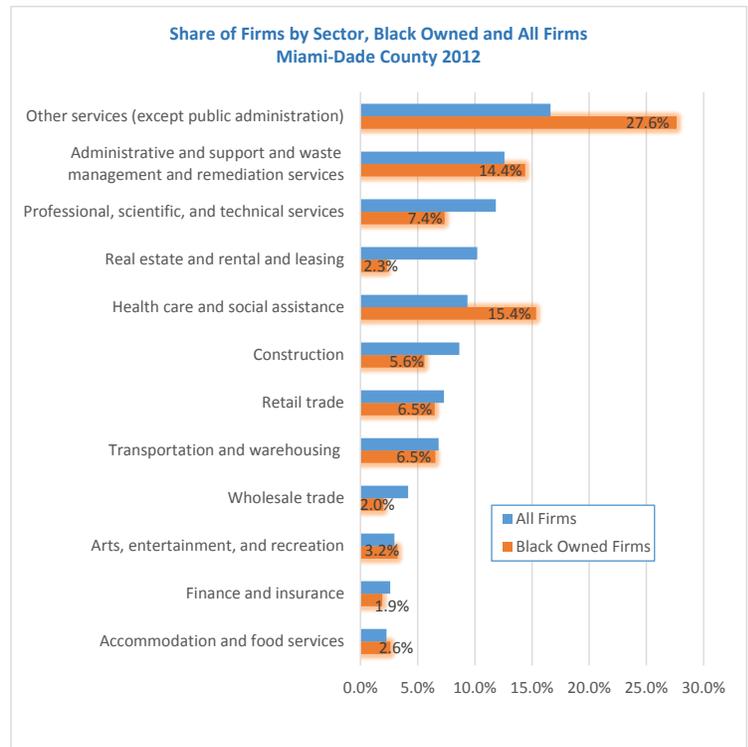
In 2012, Miami-Dade County was home to the second-largest number of Black-owned businesses in Florida and ranked seventh among all counties in the United States.

The total number of Black-owned businesses in Miami-Dade County stood at 51,285, accounting for 11% of all businesses, a ratio that is two percentage points higher than the country. Ninety-six percent of Black-owned businesses had no employees compared to 86% of all businesses. The four percent or 2,115 Black-owned businesses with active employees accounted for 12,227 workers, averaging 5.8 employees per firm, just slightly more than one third of the average for all employer firms.

Between 2007 and 2012 the number of all Black-owned businesses increased 11.3% and the subset of employer firms decreased 12.2%, both changing in the same direction as the State of Florida. Despite the decrease in employer firms, the number of people employed by Black-owned businesses increased 6.6% since 2007.

In 2012, the largest number of Black-owned businesses were in the *other services* sector (27.6%) followed by *healthcare & social assistance* (15.4%) and *administrative and support and waste management and remediation services* (14.4%).

As the chart depicts, in these three sectors the share of Black-owned business outweighs the shares for all firms. The sectors where Black-owned businesses are particularly less prevalent, when compared with the shares of all firms, are *wholesale trade, real estate and rental and leasing, professional, scientific and technical services* and *construction*.



**Black-Owned Businesses, United-States, Florida, and Selected Florida Counties, 2007 and 2012**

Area	2007				2012			
	Firms	Employer Firms	Employees	Annual payroll (\$1,000)	Firms	Employer Firms	Employees	Annual payroll (\$1,000)
US	1,921,864	106,566	909,552	23,334,792	2,584,403	109,137	975,052	27,689,957
Florida	181,496	10,720	65,085	1,604,004	251,216	9,936	65,235	1,975,899
Broward	38,916	1,768	7,748	255,076	52,204	2,069	9,434	241,656
<b>Miami-Dade</b>	<b>46,071</b>	<b>2,408</b>	<b>11,472</b>	<b>267,963</b>	<b>51,285</b>	<b>2,115</b>	<b>12,227</b>	<b>327,929</b>
Palm Beach	14,622	817	2,770	89,478	21,973	869	4,685	116,810
	<b>2007-2012 Change</b>				<b>2007-2012 Percent Change</b>			
US	662,539	2,571	65,500	4,355,165	34.5	2.4	7.2	18.7
Florida	69,720	-784	150	371,895	38.4	-7.3	0.2	23.2
Broward	13,288	301	1,686	-13,420	34.1	17.0	21.8	-5.3
<b>Miami-Dade</b>	<b>5,214</b>	<b>-293</b>	<b>755</b>	<b>59,966</b>	<b>11.3</b>	<b>-12.2</b>	<b>6.6</b>	<b>22.4</b>
Palm Beach	7,351	52	1,915	27,332	50.3	6.4	69.1	30.5

Note: Since the estimates are subject to possible survey errors, the reader should be cautious in the interpretation of the 2007 and 2012 data.