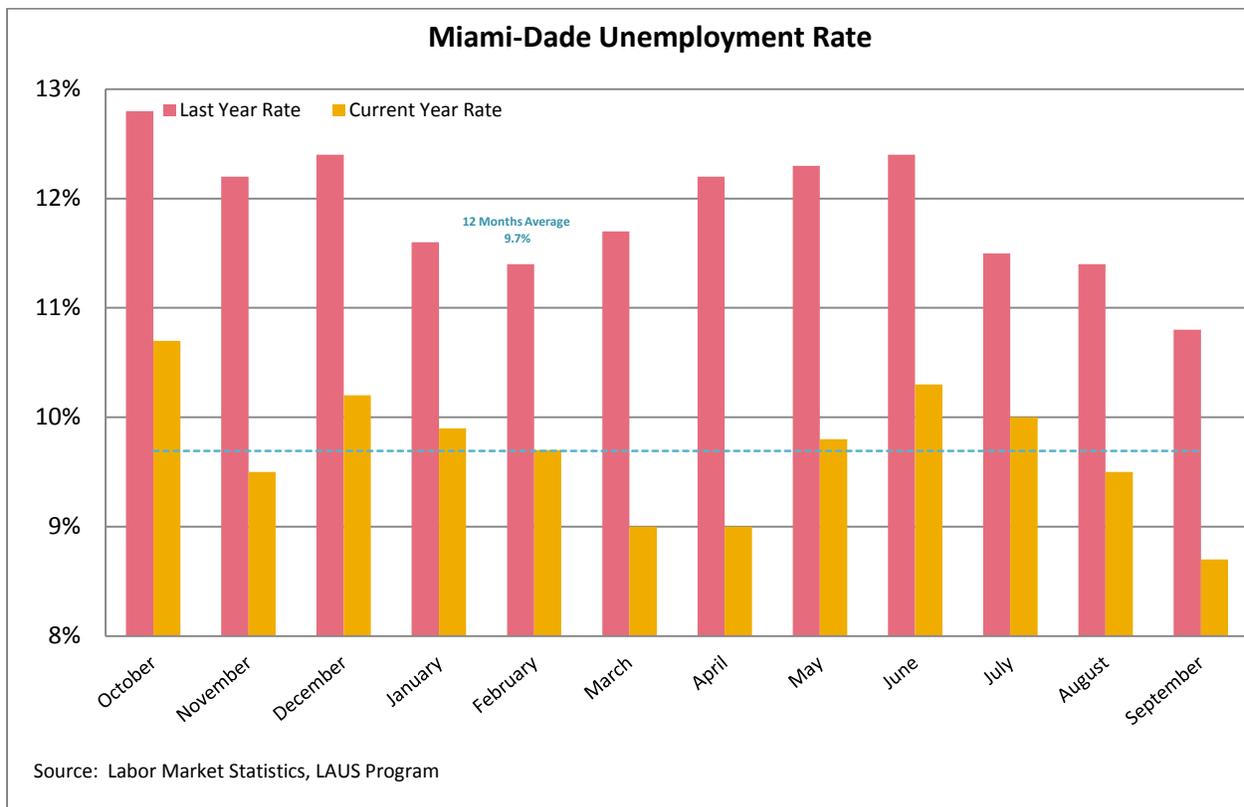


## Miami-Dade County Economic Indicators

### Employment

In September 2012, the unemployment rate for Miami-Dade County decreased to 8.7 percent from 9.5 percent a month earlier. This rate followed five tenths of a percentage point decrease in the previous month. For the 12 months ending in September 2012, the unemployment rate averaged 9.7 percent, a decrease of two and two-tenths of a percentage point from the same period a year earlier. Over the month of September 2012, non-farm payroll employment (not seasonally adjusted) recorded a positive change in employment (3,800). This is in line with the past 12-months average employment, when average employment went up about 17,400 jobs.

	July 2012	Aug. 2012	Sept. 2012	12 Mos. Avg. Last Year	12 Mos. Avg. This Year
<b>Labor Force</b>	<b>1,303,705</b>	<b>1,292,797</b>	<b>1,288,840</b>	<b>1,258,253</b>	<b>1,290,689</b>
Employment	1,173,371	1,170,484	1,160,110	1,108,806	1,165,619
Unemployment Rate	10.0%	9.5%	8.7%	11.9%	9.7%
<b>Non agricultural Employment</b>	<b>990,900</b>	<b>1,007,000</b>	<b>1,010,800</b>	<b>995,975</b>	<b>1,013,383</b>



# Miami-Dade County Economic Indicators

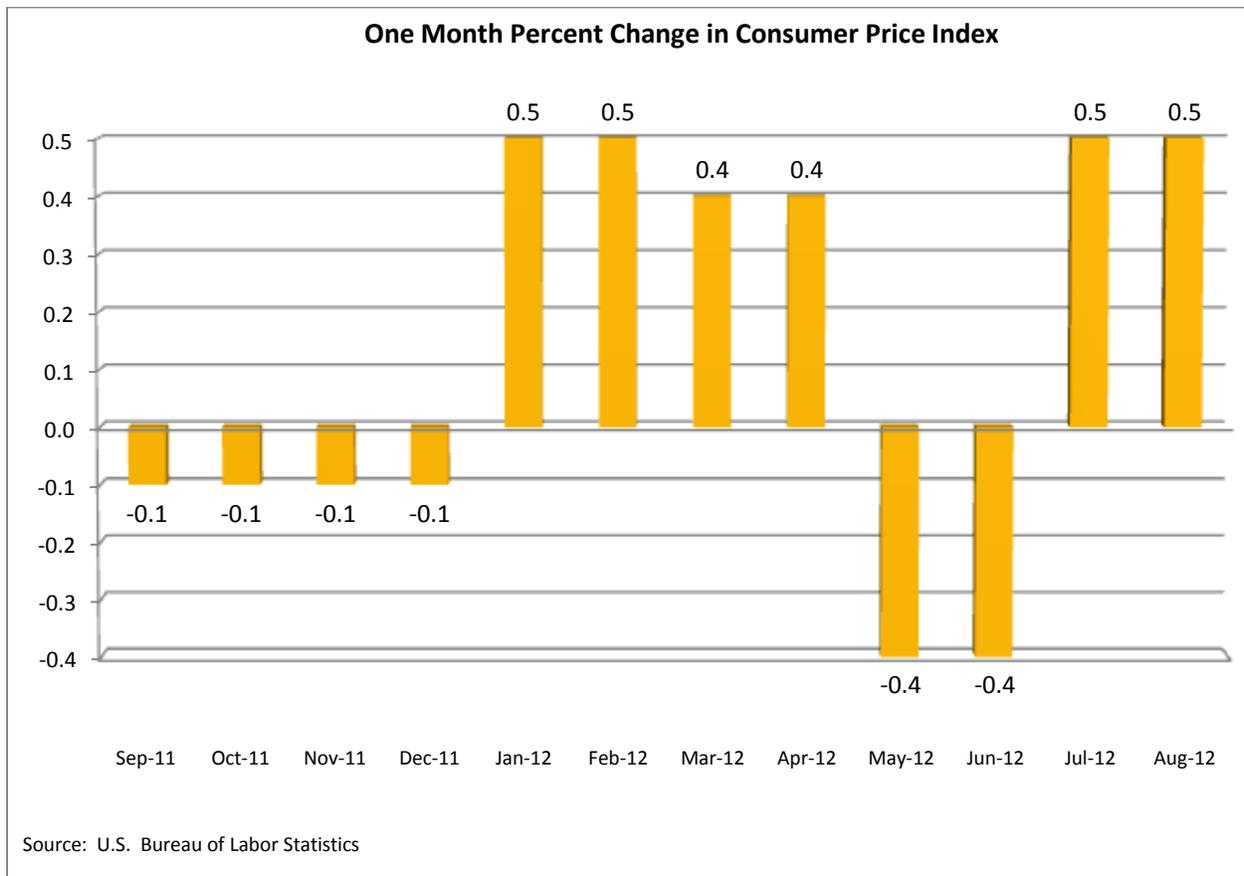


## Consumer

The Miami-Fort Lauderdale Consumer Price Index for All Urban Consumers (CPI-U) increased by five tenths of a percentage point over the two-month (July-August) pricing period to a level of 236.110 (1982-84 = 100). Likewise, for the past 12 months ending in August 2012, the urban consumer price index increased by 2.5 percent to an average index level of 233.888 on the previously mentioned basis.

Miami-Dade taxable sales for August 2012 were below the previous month by 1.5 percent. However, for the 12 months ending in August 2012, taxable sales were up by 7.9 percent over the same period a year ago.

	June 2012	July 2012	Aug. 2012	12 Months Last Year	12 Months This Year
CPI-U (1982-84 = 100)	233.991	235.048	236.110	228.157*	233.888*
Taxable Sales (\$Million)	3,828.2	3,275.2	3,226.1	37,432.1	40,383.2
Index of Retail Activity	145.7	145.6	143.9	130.7*	142.3*



\* Reported on an annual average basis.

# Miami-Dade County Economic Indicators

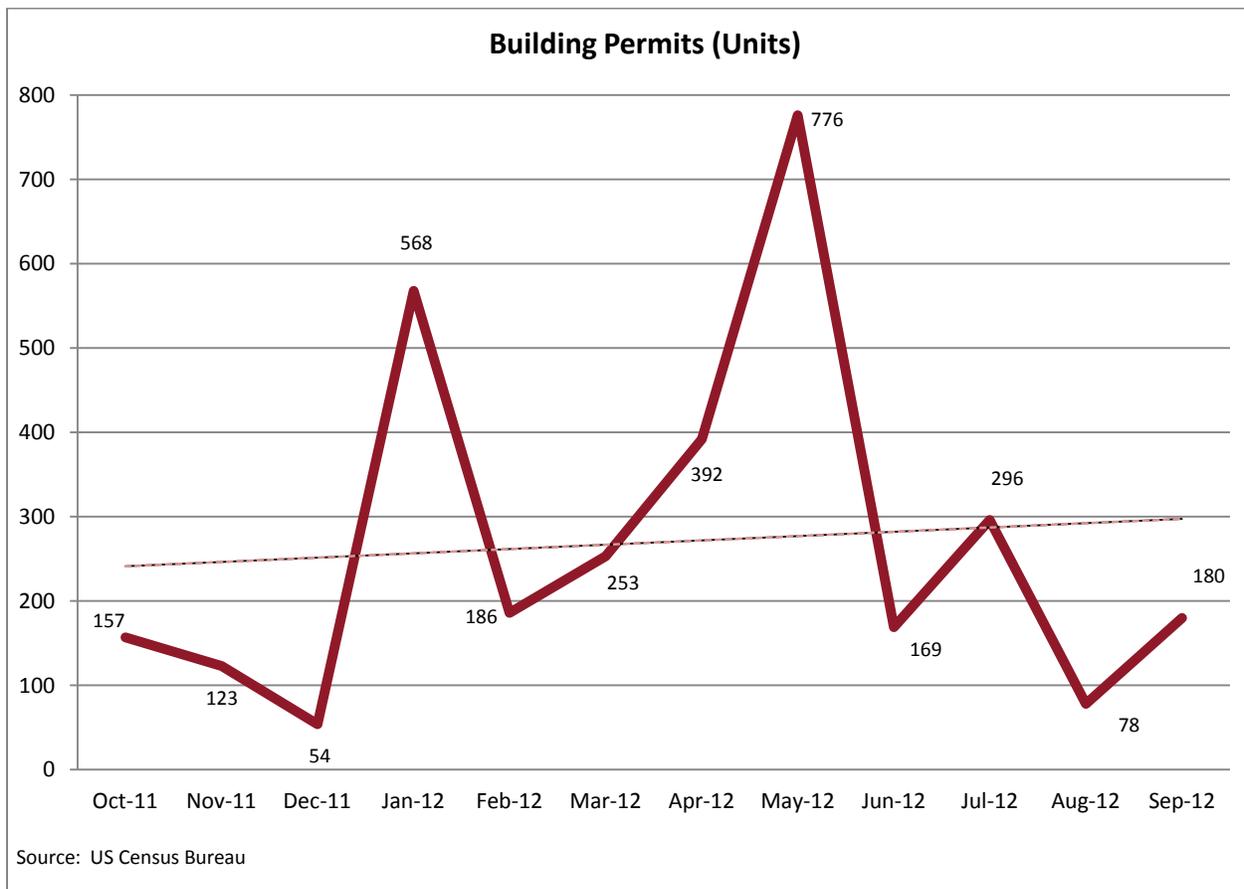


## Construction

Residential building activity is measured by the number of building permits issued and the corresponding housing units authorized by these permits. For the month of September 2012 there were 180 permits issued in Miami-Dade County. This is an increase of 102 permits from the previous month. The total number of permits issued in the twelve-month period ending in September 2012 amounted to 3,232. This is in contrast to the 3,002 permits issued over the same time a year ago.

Miami-Dade reported a building valuation of \$32.943 million in September 2012, up from \$9.808 million in August 2012. For the 12 months ending in September 2012, building valuation increased by 36.1 percent from the previous period.

	July 2012	Aug. 2012	Sept. 2012	12 Months Last Year	12 Months This Year
Building Permits (Units)	296	78	180	3,002	3,232
Value (\$ Million)	\$48.508	\$9.808	\$32.943	\$342.456	\$466.030



# Miami-Dade County Economic Indicators

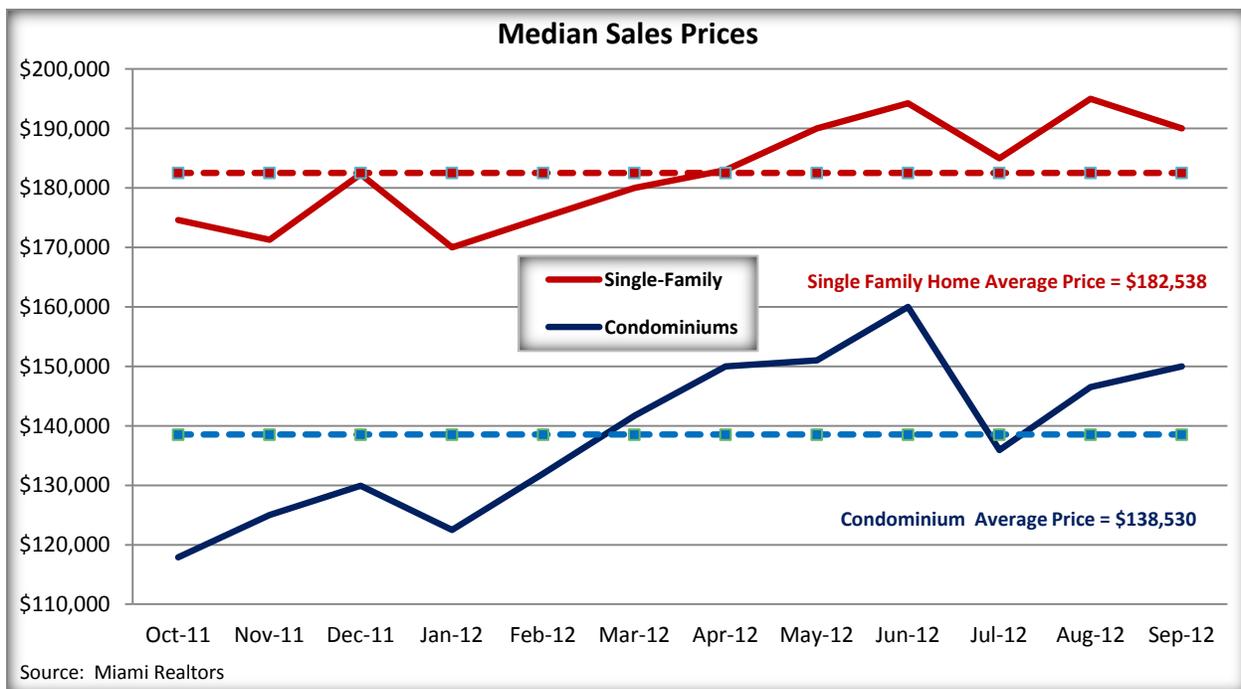


## Real Estate

**Single-Family:** Miami-Dade’s existing single-family home sales decreased 13.4 percent in September 2012 with 917 homes sold. This compares with 1,059 homes sold in August 2012. In September 2012, the median sales price for single-family units was \$190,000, down 2.6 percent from the median sales price reported a month earlier. On a year-to-year basis, homes sales increased 9.4 percent. Likewise, the average sales price increased 5.4 percent to \$182,538.

**Condominium:** Existing condominium sales decreased 12.7 percent in September 2012 over the units sold in August 2012. Following the opposite trend, the median sales price for condominiums increased 2.4 percent during the same period. During the last 12 months, condominium sales increased 6.4 percent. Over the same period, the average sales price was \$138,530; a year ago, it was \$109,033 for a 27.1 percent increase.

	July 2012	Aug. 2012	Sept. 2012	12 Months Last Year	12 Months This Year
<b>Single-Family</b>					
Number of Sales	919	1,059	917	9,506	10,395
Median Sales Price	\$185,000	\$195,000	\$190,000	\$173,117	\$182,538*
<b>Condominiums</b>					
Number of Sales	1,282	1,492	1,302	14,324	15,242
Median Sales Price	\$135,905	\$146,500	\$150,000	\$109,033	\$138,530*



\* Reported on an annual average basis.

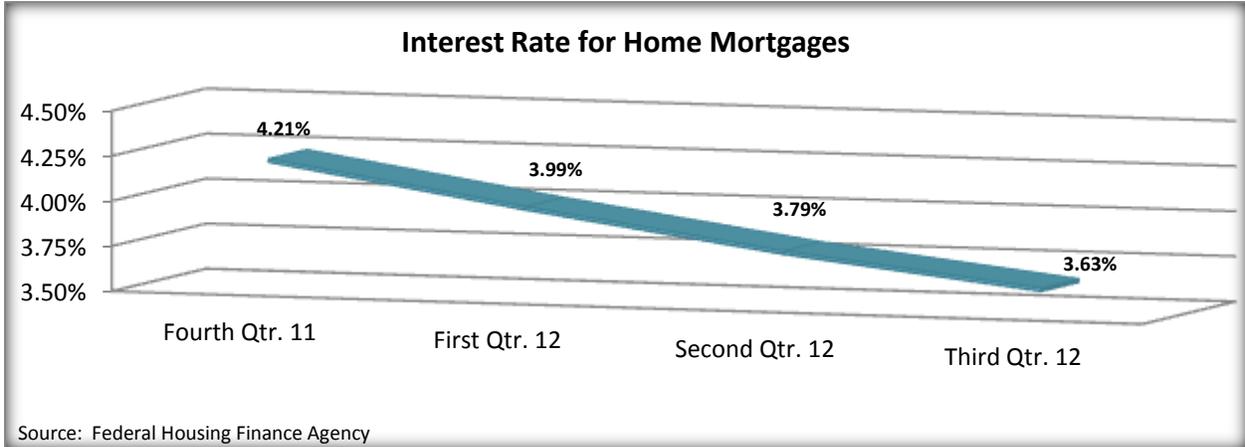
# Miami-Dade County Economic Indicators



## Home Mortgages

In the third quarter of 2012, according to survey data from the Federal Housing Finance Agency, the average contract interest rate on mortgage loans for the Miami metropolitan area decreased 16 basis points to 3.63 percent from 3.79 percent in the previous quarter. The quarterly average interest rate has decreased 75 basis points over the last 12 months.

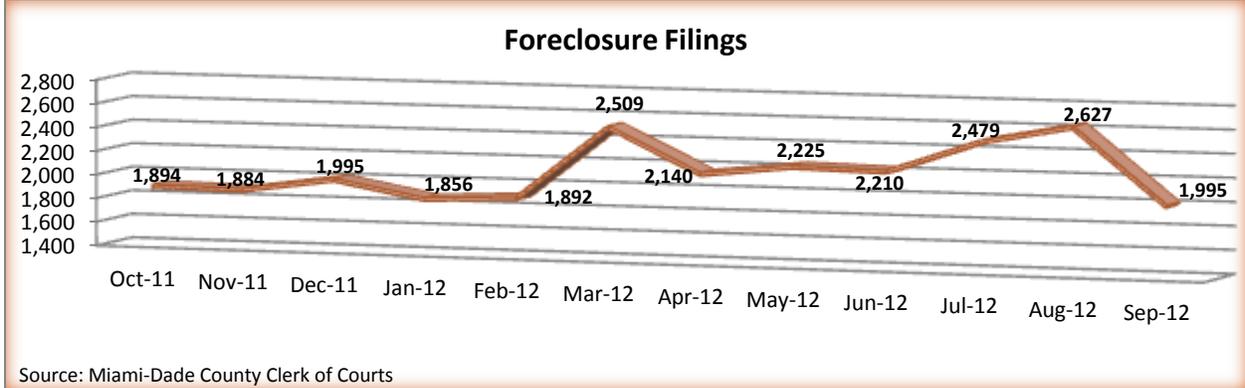
	Qtr I 2012	Qtr II 2012	Qtr III 2012	12 Mos. Avg. Last Year	12 Mos. Avg. This Year
<b>Interest Rate</b>	3.99%	3.79%	3.63%	4.66%	3.91%



## Foreclosures

The number of foreclosure filings reported in September 2012 went down 24.1 percent from the comparable number in the previous month. In the 12 months from September 2011 to August 2012, the number of foreclosure filings was 25,706, up by 72.9 percent from the previous period.

	July 2012	Aug. 2012	Sept. 2012	12 Months Last Year	12 Months This Year
<b>Filings</b>	2,479	2,627	1,995	14,871	25,706



# Miami-Dade County Economic Indicators



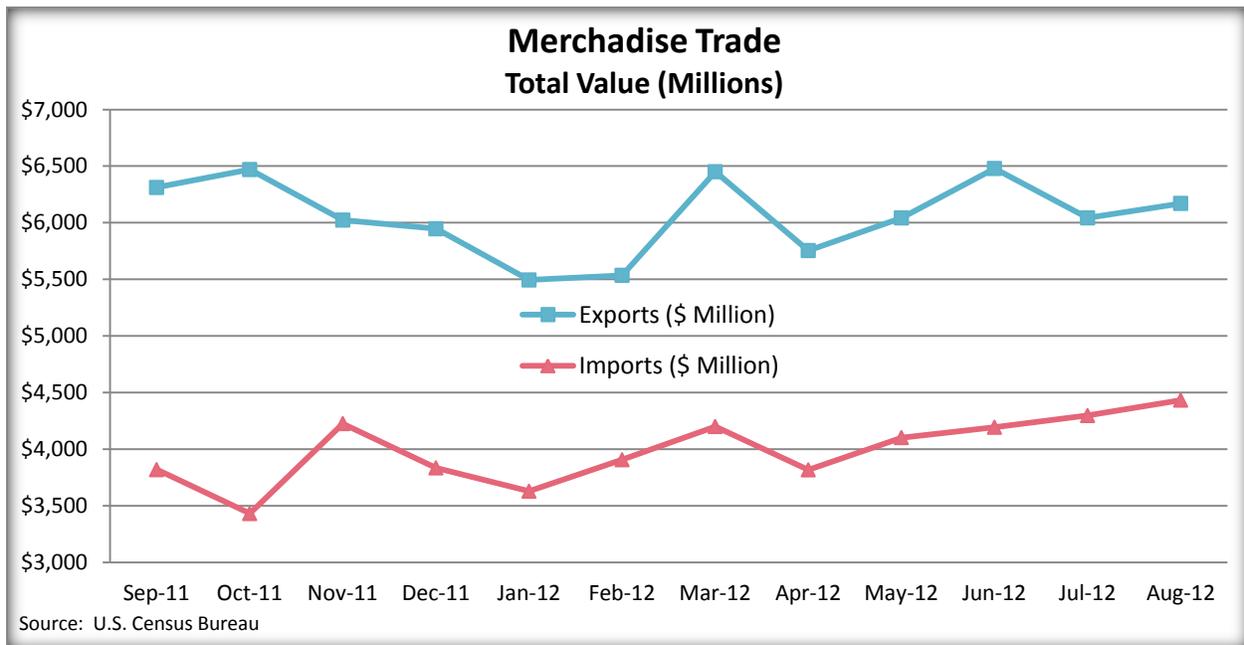
## International Trade

In August 2012, merchandise trade processed through the Miami Customs District totaled \$10,604.00 million. This represents an increase by 2.6 percent from the previous month. Likewise, for the period September 2011 to August 2012, merchandise trade levels went up 11.6 percent from the levels reported during the same period a year ago.

**Imports:** Import volume activity through the Miami Customs District increased 3.2 percent in August 2012 to \$4,433.30 million as compared with \$4,296.90 million in the previous month. During the twelve-month period ending in August 2012, imports increased 13.0 percent over the same period last year to \$47,889.11 million.

**Exports:** Exports from the Miami Customs District increased 2.1 percent in August 2012 to \$6,170.70 million as compared with \$6,043.20 million in the previous month. During the twelve-month period ending in August 2012, exports increased 10.7 percent over the same period last year to \$72,724.55 million.

	June 2012	July 2012	Aug. 2012	12 Months Last Year	12 Months This Year
Merchandise Trade (\$ Million)	\$10,673.20	\$10,340.10	\$10,604.00	\$108,085.61	\$120,613.66
Imports (\$ Million)	\$4,193.60	\$4,296.90	\$4,433.30	\$42,383.49	\$47,889.11
Exports (\$ Million)	\$6,479.60	\$6,043.20	\$6,170.70	\$65,702.12	\$72,724.55



# Miami-Dade County Economic Indicators

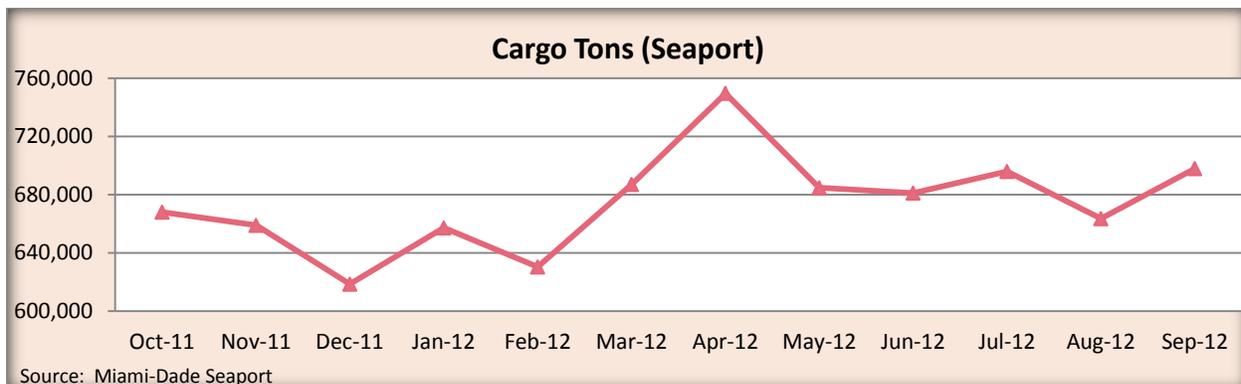
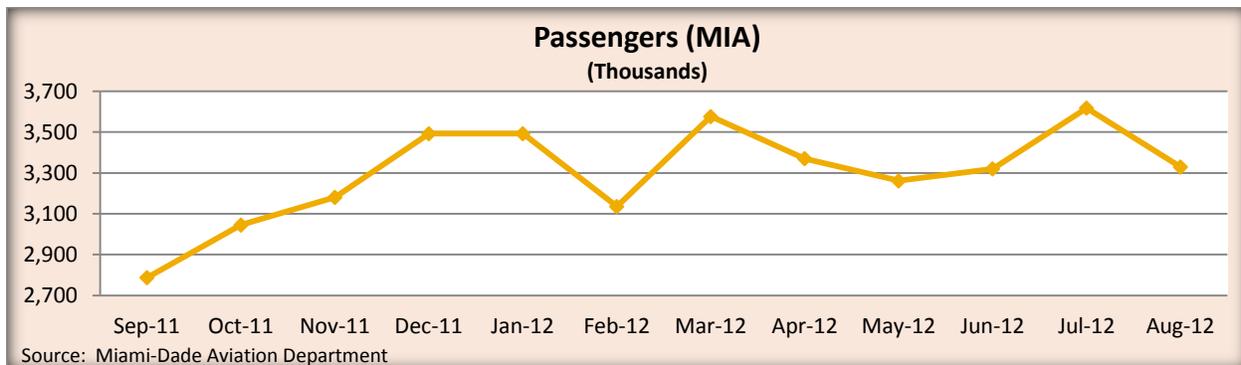


## Transportation

**Passengers:** In August 2012, airport passenger activity for MIA decreased by 8.0 percent from the previous month. Airport passengers visiting and leaving the Airport totaled 3,329,258 in August 2012 as compared to 3,617,616 in the previous month. However, for the past 12 months, passenger count was up 5.9 percent from the previous period. Seaport passenger count decreased 10.9 percent in September 2012 from the number of passengers in the previous month. For the period October 2011 to September 2012, passengers decreased 6.2 percent from the same period a year ago.

**Cargo:** Freight tonnage for MIA increased 7.5 percent in August 2012 to 173,439 tons. This compares with 161,269 tons in the previous month. During the twelve-month period ending in August 2012, freight tonnage went up 4.5 percent over the same period last year to 2,063,181 tons. Cargo activity at the Seaport decreased 1.9 percent in September 2012 to 684,770 tons. However, the total tonnage of the last 12 months is higher by 2.8 percent from the tonnage of a year ago.

		July 2012	Aug. 2012	Sept. 2012	12 Months Last Year	12 Months This Year
<b>Passengers:</b>	Air (MIA)	3,617,616	3,329,258	N/A	37,385,393	39,607,885
	Sea (Seaport)	244,583	239,750	213,513	4,007,459	3,758,066
<b>Cargo:</b>	Air (Freight-Tons)	161,269	173,439	N/A	1,973,839	2,063,181
	Sea (Tons)	663,415	697,809	684,770	7,889,551	8,108,450



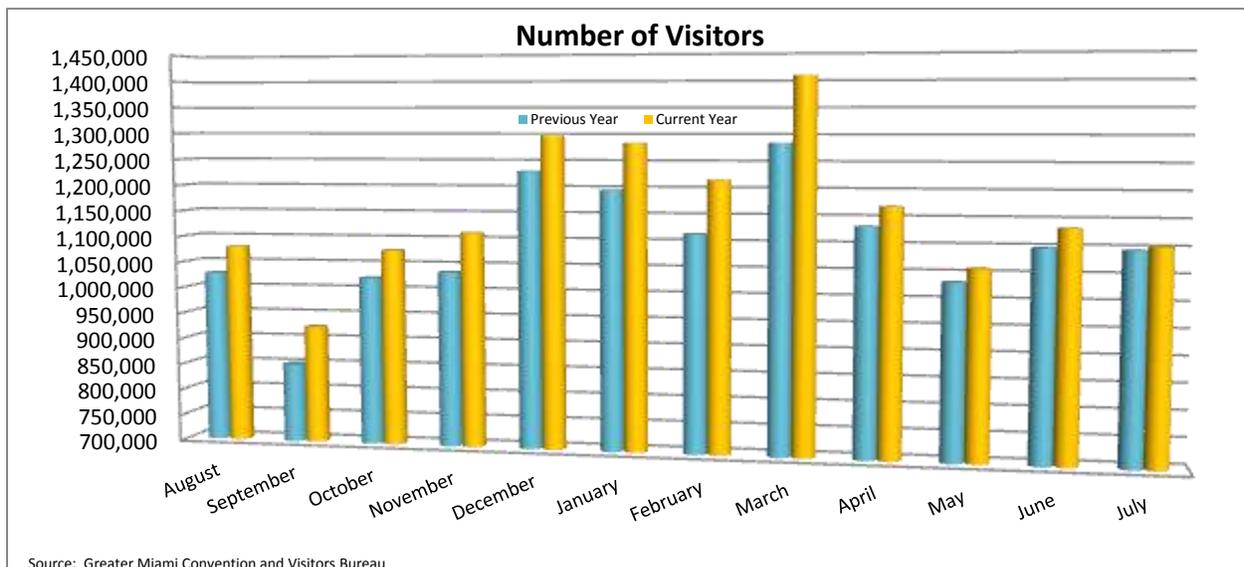
# Miami-Dade County Economic Indicators



## Visitor Industry

The number of overnight visitors in Miami-Dade during July 2012 at 1,102,000 showed a decrease (2.8 percent) from 1,133,200 in the previous month. However, for the twelve-months ending in July 2012 the total number of visitors went up 5.6 percent over the same period a year ago.

	May 2012	June 2012	July 2012	12-Months Last Year	12-Months This Year
<b>Total Visitors</b>	1,058,300	1,133,200	1,102,000	13,121,225	13,862,400
Domestic	560,300	593,800	532,300	6,795,487	7,117,500
International	508,000	539,400	569,700	6,325,738	6,744,900



Note: All annual data reported on a cumulative year-to-date basis.

Source: Miami-Dade County, Department of Regulatory and Economic Resources, Planning, Research Section.