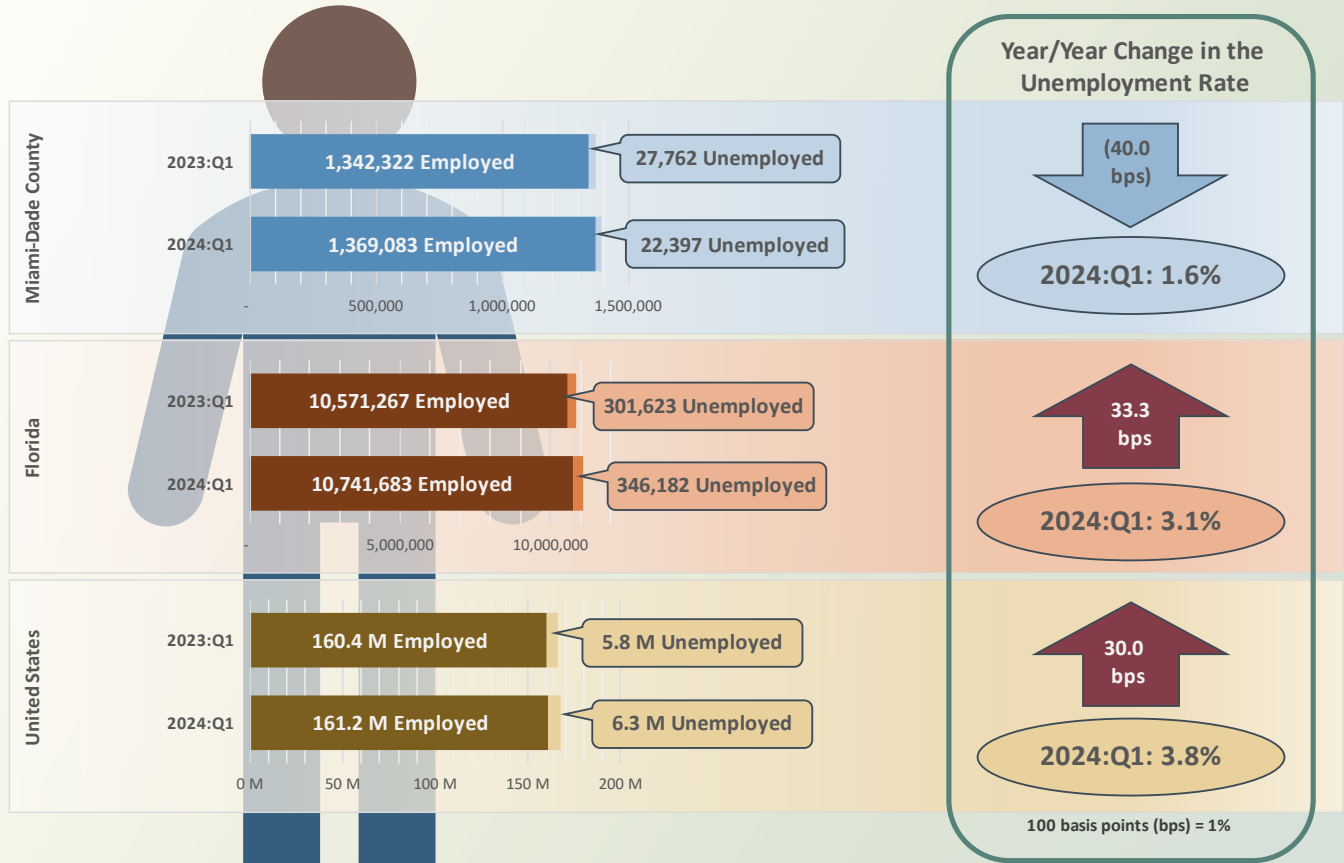
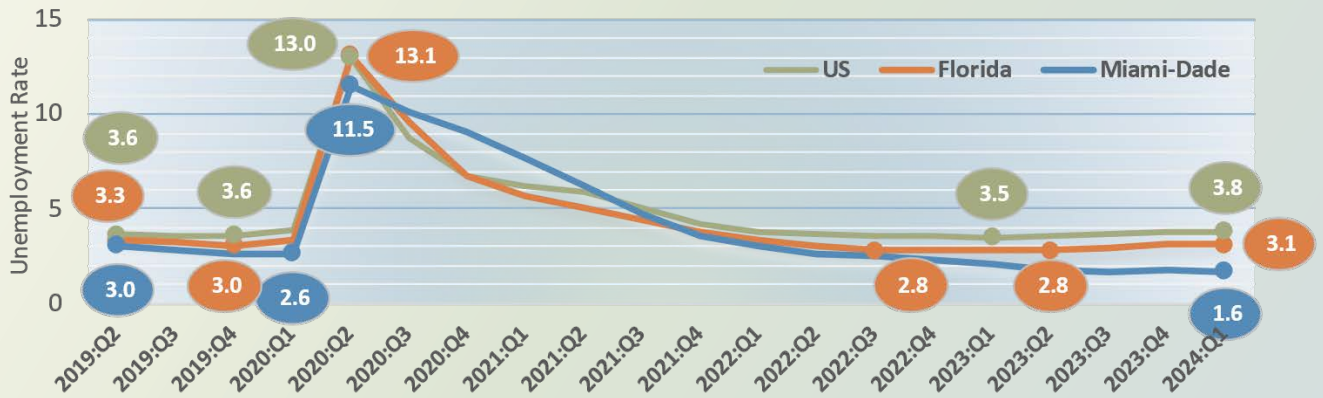


## RESIDENTS EMPLOYED, UNEMPLOYED, AND UNEMPLOYMENT RATE (SA\*)



### Unemployment Rate Trend (SA\*)



### Local Area Unemployment Statistics Summary (SA\*)

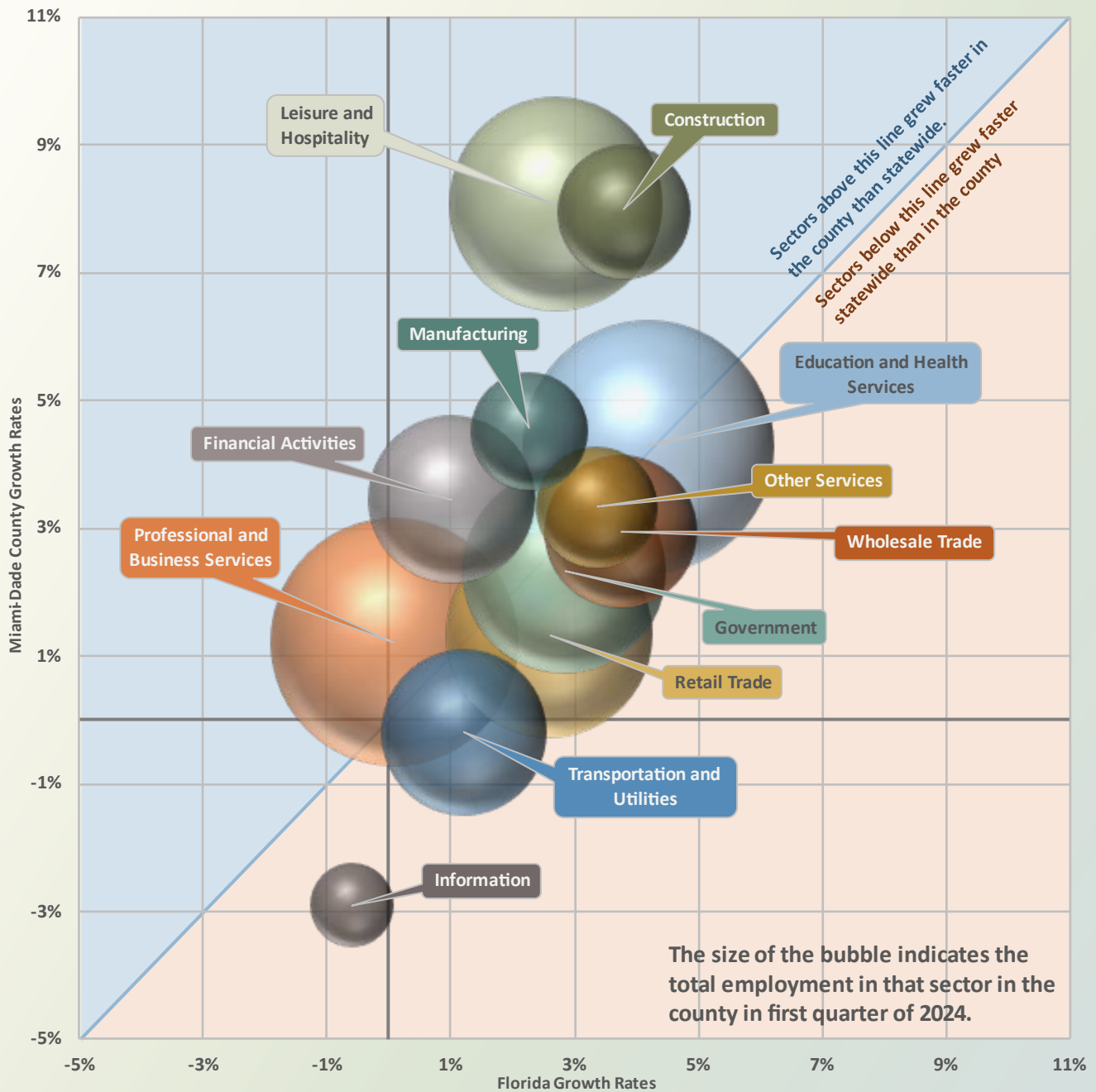
	2022:Q1	2022:Q2	2022:Q3	2022:Q4	2023:Q1	2023:Q2	2023:Q3	2023:Q4	2024:Q1
<b>Miami-Dade</b>									
Labor Force	1,345,981	1,354,841	1,358,567	1,363,604	1,370,084	1,375,093	1,380,169	1,385,716	1,391,479
Employment	1,304,992	1,319,045	1,324,651	1,331,626	1,342,322	1,350,376	1,356,388	1,362,274	1,369,083
Unemployment	40,989	35,796	33,916	31,978	27,762	24,718	23,781	23,442	22,397
Unemployment Rate	3.1%	2.6%	2.5%	2.3%	2.0%	1.8%	1.7%	1.7%	1.6%
<b>Florida</b>									
Labor Force	10,584,142	10,673,523	10,730,219	10,780,596	10,872,890	10,976,022	11,035,744	11,060,791	11,087,866
Employment	10,229,306	10,355,564	10,427,967	10,474,367	10,571,267	10,670,344	10,708,371	10,720,957	10,741,683
Unemployment	354,837	317,958	302,252	306,229	301,623	305,678	327,373	339,835	346,182
Unemployment Rate	3.3%	3.0%	2.8%	2.8%	2.8%	2.8%	3.0%	3.1%	3.1%
<b>US</b>									
Civilian labor force ('000s)	163,878	164,101	164,485	164,706	166,275	166,834	167,617	167,767	167,532
Employed ('000s)	157,604	158,106	158,645	158,838	160,426	160,891	161,420	161,443	161,195
Unemployed ('000s)	6,274	5,995	5,840	5,868	5,849	5,943	6,197	6,324	6,337
Unemployment Rate	3.8%	3.6%	3.5%	3.6%	3.5%	3.6%	3.7%	3.7%	3.8%

\* (SA): Seasonally Adjusted

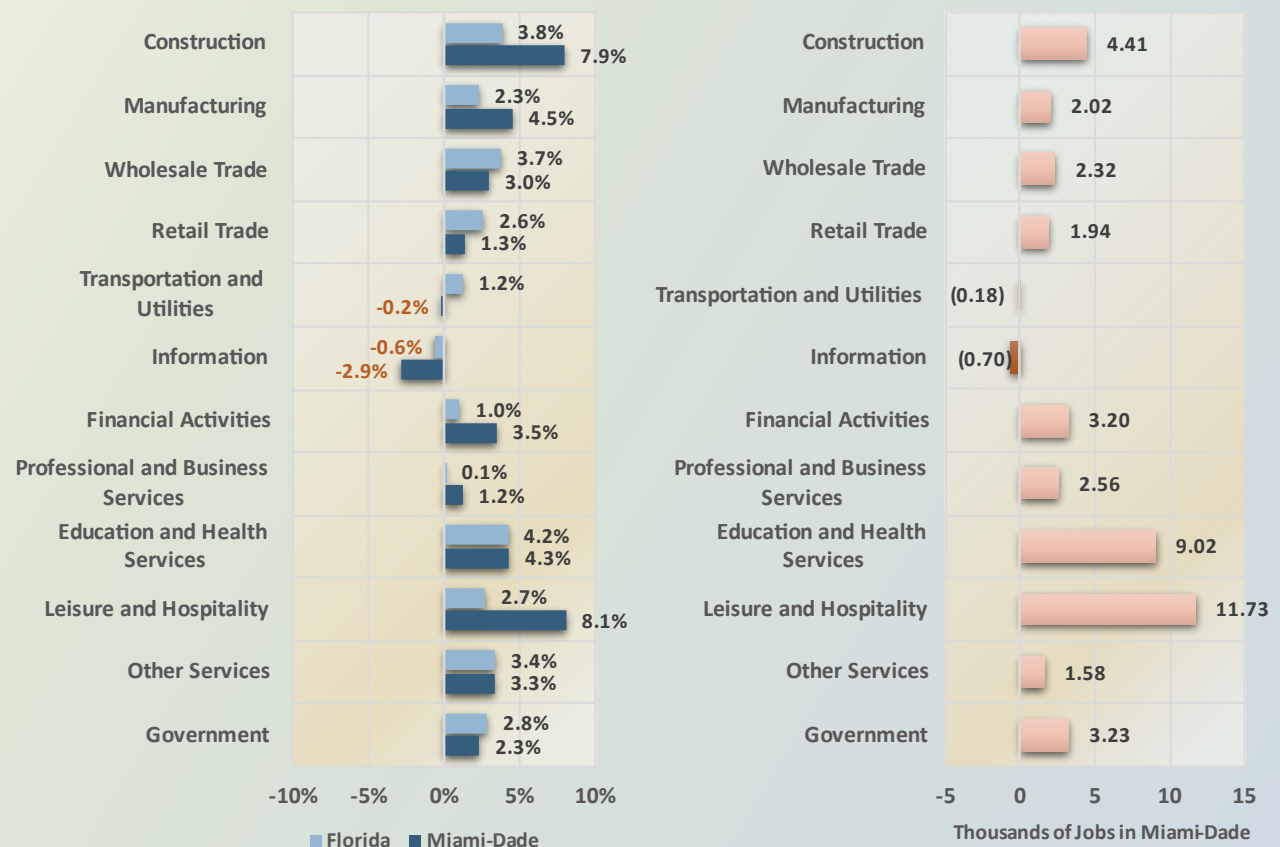
### Employment per Working-Age Pop (16 years+)



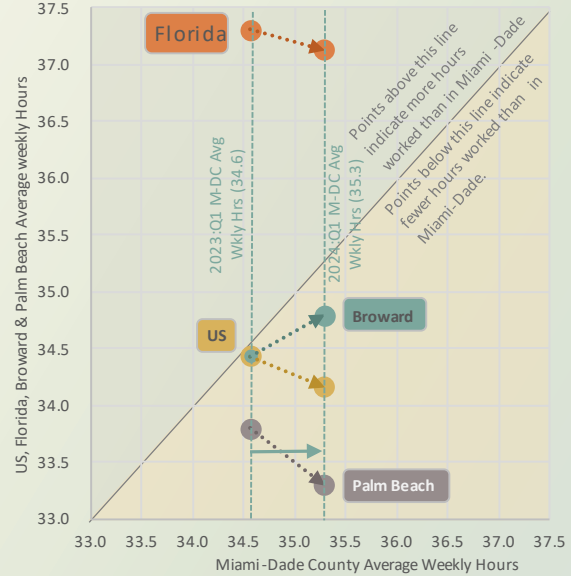
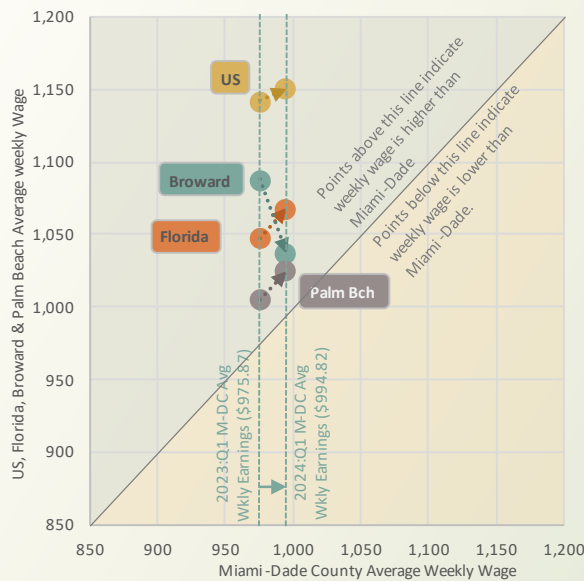
## EMPLOYMENT AND GROWTH RATES (SA\*) BY SECTOR: 2023:Q1 to 2024:Q1



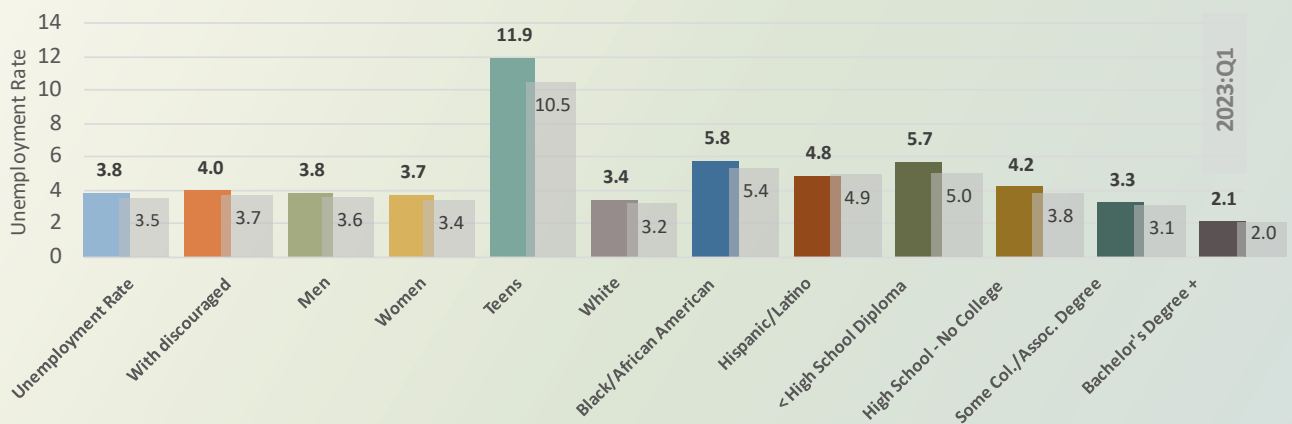
## Year/Year Job Growth vs Florida, and Total Jobs Added – Miami-Dade (SA\*)



## Average Weekly Wage and Weekly Hours Worked – 2023:Q1 to 2024:Q1



## Unemployment Statistics (SA) for the US – 2024:Q1 and 2023:Q1



## LOCAL AREA UNEMPLOYMENT STATISTICS (Not Seasonally Adjusted)

Miami-Dade	Mar-24	Feb-24	Mar-23	Chg from		(% Chg from	
				Feb-24	Mar-23	Feb-24	Mar-23
<b>Labor Force</b>	1,393,813	1,402,564	1,378,010	(8,751)	15,803	-0.6%	1.1%
<b>Employment</b>	1,365,538	1,379,762	1,350,721	(14,224)	14,817	-1.0%	1.1%
<b>Unemployment Rate</b>	28,275	22,802	27,289	5,473	986	24.0%	3.6%
<b>Rate</b>	2.0%	1.6%	2.0%	40.0 bps	.0 bps		
<b>Labor Force Participation Rate*</b>	64.5%	64.2%	62.4%	29.0 bps	209.6 bps		
<b>Broward**</b>							
<b>Labor Force</b>	n/a	1,094,428	1,077,298	n/a	n/a	n/a	n/a
<b>Employment</b>	n/a	1,060,285	1,049,334	n/a	n/a	n/a	n/a
<b>Unemployment Rate</b>	n/a	34,143	27,964	n/a	n/a	n/a	n/a
<b>Rate</b>	n/a	3.1%	2.6%	n/a	n/a	n/a	n/a
<b>Palm Beach**</b>							
<b>Labor Force</b>	n/a	783,252	776,867	n/a	n/a	n/a	n/a
<b>Employment</b>	n/a	757,791	756,046	n/a	n/a	n/a	n/a
<b>Unemployment Rate</b>	n/a	25,461	20,821	n/a	n/a	n/a	n/a
<b>Rate</b>	n/a	3.3%	2.7%	n/a	n/a	n/a	n/a
<b>Florida</b>							
<b>Labor Force</b>	11,088,234	11,078,830	10,919,745	9,404	168,489	0.1%	1.5%
<b>Employment</b>	10,724,165	10,730,796	10,630,692	(6,631)	93,473	-0.1%	0.9%
<b>Unemployment Rate</b>	364,069	348,034	289,053	16,035	75,016	4.6%	26.0%
<b>Rate</b>	3.3%	3.1%	2.6%	20.0 bps	70.0 bps		
<b>U.S. ('000s of Jobs)</b>							
<b>Civilian Noninstitutional Population, 16 yrs and Over</b>	267,884	267,711	266,272	173	1,612	0.1%	0.6%
<b>Civilian labor force</b>	167,960	167,285	166,783	675	1,177	0.4%	0.7%
<b>Labor Force Participation Rate</b>	62.7%	62.5%	62.6%	20.0 bps	10.0 bps		
<b>Employed</b>	161,356	160,315	160,741	1,041	615	0.6%	0.4%
<b>Employment-Population Ratio</b>	60.2%	59.9%	60.4%	30.0 bps	-20.0 bps		
<b>Part-Time for Economic Reasons</b>	4,422	4,592	4,205	(170)	217	-3.7%	5.2%
<b>Unemployed</b>	6,604	6,970	6,043	(366)	561	-5.3%	9.3%
<b>Unemployment Rate</b>	3.9%	4.2%	3.6%	-30.0 bps	30.0 bps		
<b>Unemployment Rate plus discouraged workers</b>	4.1%	4.4%	3.8%	-30.0 bps	30.0 bps		
<b>Unemployment Rate - Men</b>	4.1%	4.4%	4.0%	-30.0 bps	10.0 bps		
<b>Unemployment Rate - Women</b>	3.7%	3.9%	3.2%	-20.0 bps	50.0 bps		
<b>Unemployment Rate - White</b>	3.5%	3.8%	3.4%	-30.0 bps	10.0 bps		
<b>Unemployment Rate - Black or African American</b>	6.5%	5.8%	5.1%	70.0 bps	140.0 bps		
<b>Unemployment Rate - Hispanic or Latino</b>	4.7%	5.5%	4.9%	-80.0 bps	-20.0 bps		
<b>Unemployment Rate - 16-19 yrs</b>	12.0%	12.8%	9.4%	-80.0 bps	260.0 bps		
<b>Unemployment Rate - Less than a High School Diploma</b>	5.8%	7.7%	5.8%	-190.0 bps	.0 bps		
<b>Unemployment Rate - High School Graduates, No College</b>	4.4%	4.6%	4.3%	-20.0 bps	10.0 bps		
<b>Unemployment Rate - Bachelor's degree and higher</b>	3.5%	3.4%	3.0%	10.0 bps	50.0 bps		
<b>Unemployment Rate - Some College or Associate Degree</b>	2.1%	2.3%	2.0%	-20.0 bps	10.0 bps		

Data Source: US Bureau of Labor Statistics Local Area Unemployment Statistics (LAUS); \* Current Population Survey (3-month Trailing Average).

\*\* Release of Broward and Palm Beach data lags Miami-Dade and Florida by one month.



## Miami-Dade Payroll Employment ('000s) and Change (SA): 2023:Q1 to 2024:Q1

( Employment in '000s)							Employment Chg ('000s) from:		Percent Chg from:	
	2024:Q1	2023:Q4	2023:Q3	2023:Q2	2023:Q1	2022:Q1	2023:Q4	2023:Q1	2023:Q4	2023:Q1
Total Nonfarm Empl	1327.7	1,319.8	1,307.5	1,296.3	1,286.5	1,229.3	7.90	41.13	0.6%	3.2%
Total Private	1184.5	1,177.6	1,165.8	1,156.0	1,146.6	1,092.5	6.83	37.90	0.6%	3.3%
Construction	60.0	58.4	56.8	56.3	55.6	52.5	1.56	4.41	2.7%	7.9%
Manufacturing	46.7	47.3	46.4	45.2	44.7	42.4	(0.66)	2.02	-1.4%	4.5%
Wholesale Trade	80.8	80.9	79.4	79.2	78.5	74.9	(0.10)	2.32	-0.1%	3.0%
Retail Trade	146.5	147.0	146.5	145.1	144.5	140.4	(0.55)	1.94	-0.4%	1.3%
Transportation and Utilities	93.4	95.5	94.3	94.9	93.6	90.8	(2.12)	(0.18)	-2.2%	-0.2%
Information	23.4	23.3	23.5	23.7	24.1	23.0	0.14	(0.70)	0.6%	-2.9%
Financial Activities	95.6	95.4	94.5	93.6	92.4	88.1	0.19	3.20	0.2%	3.5%
Professional and Business Services	212.5	212.3	211.9	210.1	210.0	199.7	0.20	2.56	0.1%	1.2%
Education and Health Services	219.4	217.3	216.1	214.1	210.4	199.7	2.12	9.02	1.0%	4.3%
Leisure and Hospitality	157.0	150.8	147.9	145.7	145.3	134.3	6.21	11.73	4.1%	8.1%
Other Services	49.1	49.2	48.6	48.0	47.5	46.8	(0.15)	1.58	-0.3%	3.3%
Government	143.2	142.1	141.7	140.3	140.0	136.9	1.08	3.23	0.8%	2.3%
Office	743.3	739.7	736.3	729.9	724.4	694.1	3.59	18.90	0.5%	2.6%
Industrial	187.3	187.9	184.9	183.7	182.3	174.1	(0.60)	5.01	-0.3%	2.8%

Office "Industries" include: Information excluding Telecommunications, Financial Activities, and Professional and Business Services.  
 Industrial "Industries" include parts of the following: Manufacturing, Information, Wholesale Trade, Construction, Transportation and Warehousing, and Other Service.

## Miami-Dade Payroll Employment and Change by Industry ('000s, NSA)

Industry				Chg ('000s) from		(% ) Chg from	
	Mar-24	Feb-24	Mar-23	Feb-24	Mar-23	Feb-24	Mar-23
Total Nonfarm	1,330.2	1,328.1	1,291.8	2.10	38.40	0.2%	3.0%
Total Private	1,185.5	1,183.8	1,149.8	1.70	35.70	0.1%	3.1%
Goods Producing	107.3	106.4	100.9	0.90	6.40	0.8%	6.3%
Mining, Logging and Construction	61.1	59.9	56.2	1.20	4.90	2.0%	8.7%
Mining and Logging	0.6	0.6	0.5	-	0.10	0.0%	20.0%
Construction	60.5	59.3	55.7	1.20	4.80	2.0%	8.6%
Specialty Trade Contractors	34.7	34.1	32.2	0.60	2.50	1.8%	7.8%
Manufacturing	46.2	46.5	44.7	(0.30)	1.50	-0.6%	3.4%
Durable Goods	26.2	26.5	25.7	(0.30)	0.50	-1.1%	1.9%
Non-Durable Goods	20.0	20.0	19.0	-	1.00	0.0%	5.3%
Service-Providing	1,222.9	1,221.7	1,190.9	1.20	32.00	0.1%	2.7%
Private Service Providing	1,078.2	1,077.4	1,048.9	0.80	29.30	0.1%	2.8%
Trade, Transportation, and Utilities	319.0	321.0	316.1	(2.00)	2.90	-0.6%	0.9%
Wholesale Trade	80.6	81.2	78.8	(0.60)	1.80	-0.7%	2.3%
Retail Trade	145.0	145.8	143.7	(0.80)	1.30	-0.5%	0.9%
Motor Vehicle and Parts Dealers	19.0	19.1	18.8	(0.10)	0.20	-0.5%	1.1%
Food and Beverage Stores	33.3	33.5	31.7	(0.20)	1.60	-0.6%	5.0%
General Merchandise Stores	24.4	24.5	23.9	(0.10)	0.50	-0.4%	2.1%
Health and Personal Care Stores	13.7	14.0	14.0	(0.30)	(0.30)	-2.1%	-2.1%
Transportation and Utilities	93.4	94.0	93.6	(0.60)	(0.20)	-0.6%	-0.2%
Air Transportation	20.7	20.8	20.4	(0.10)	0.30	-0.5%	1.5%
Information	23.3	23.3	24.1	-	(0.80)	0.0%	-3.3%
Telecommunications	5.7	5.7	5.9	-	(0.20)	0.0%	-3.4%
Wired Telecommunications Carriers	3.2	3.2	3.3	-	(0.10)	0.0%	-3.0%
Financial Activities	95.1	94.9	92.3	0.20	2.80	0.2%	3.0%
Finance and Insurance	61.8	61.5	60.3	0.30	1.50	0.5%	2.5%
Credit Intermediation and Related Activities	23.9	23.8	23.8	0.10	0.10	0.4%	0.4%
Depository Credit Intermediation	15.3	15.2	15.2	0.10	0.10	0.7%	0.7%
Insurance Carriers and Related Activities	25.4	25.3	24.5	0.10	0.90	0.4%	3.7%
Professional and Business Services	211.7	211.7	209.7	-	2.00	0.0%	1.0%
Professional, Scientific, and Technical Services	110.4	110.8	108.7	(0.40)	1.70	-0.4%	1.6%
Management of Companies and Enterprises	14.8	14.7	14.5	0.10	0.30	0.7%	2.1%
Admin and Support/Waste Management/Remediation Services	86.5	86.2	86.5	0.30	-	0.3%	0.0%
Education and Health Services	221.5	220.2	211.7	1.30	9.80	0.6%	4.6%
Ambulatory Health Care Services	83.8	82.8	80.4	1.00	3.40	1.2%	4.2%
Hospitals	56.6	56.3	53.4	0.30	3.20	0.5%	6.0%
Leisure and Hospitality	158.7	157.2	147.4	1.50	11.30	1.0%	7.7%
Accommodation and Food Services	136.5	135.8	129.4	0.70	7.10	0.5%	5.5%
Accommodation	30.8	30.6	28.2	0.20	2.60	0.7%	9.2%
Food Services and Drinking Places	105.7	105.2	101.2	0.50	4.50	0.5%	4.4%
Other Services	48.9	49.1	47.6	(0.20)	1.30	-0.4%	2.7%
Government	144.7	144.3	142.0	0.40	2.70	0.3%	1.9%
Federal Government	22.0	21.9	21.2	0.10	0.80	0.5%	3.8%
State Government	26.0	25.6	25.1	0.40	0.90	1.6%	3.6%
Local Government	96.7	96.8	95.7	(0.10)	1.00	-0.1%	1.0%

Data Sources: US Bureau of Labor Statistic: Current Employment Statistics (CES), Local Area Unemployment Statistics (LAUS); US Census Bureau Current Population Current Population Survey; Regulatory and Economic Resources Department Planning Research and Economic Analysis.