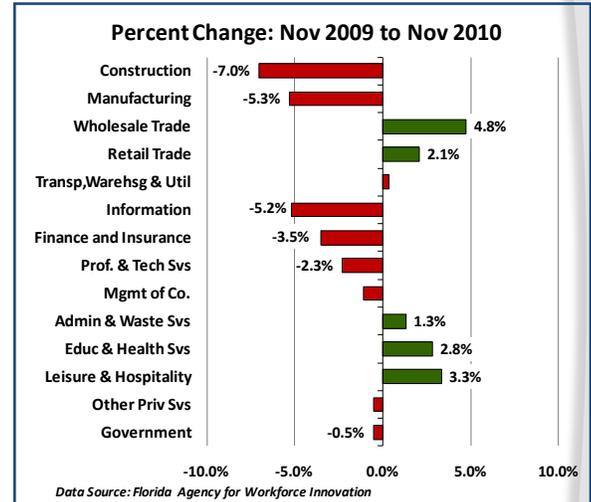
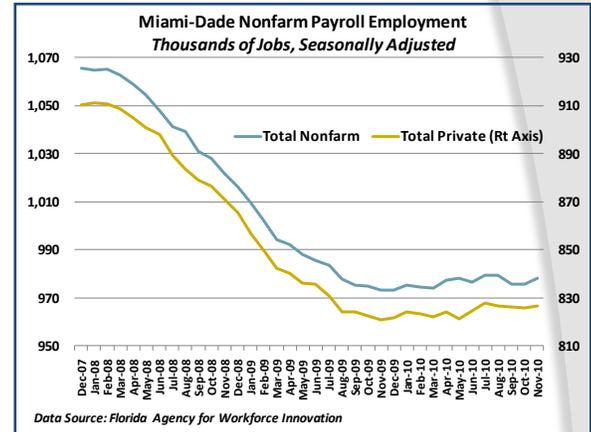


November 2010 Miami-Dade Labor Market Report

Key Points from the Latest Jobs Report:

- Total nonfarm payroll employment in Miami-Dade in November increased by 0.3% over October to 978,200 jobs. Total nonfarm payroll employment is up 0.5% on a year-over-year basis, the fourth consecutive month of yr/yr increases.
 - Private sector employment, virtually unchanged from October, is up 0.7% year-over-year. The largest contributors to growth continue to include wholesale trade (+4.7%), leisure & hospitality (+3.3%), education & health services (+2.8%), and retail trade (+2.1%). Greater gains in private sector job growth were held back by losses in construction (-7.0%), manufacturing (-5.2%), information (-5.1%), and financial activities (-3.2%).
 - The public sector (federal, state and local) added 2,000 jobs from October (+1.4%), but on a year-over-year basis remains down over 700 jobs (-0.5%).
- Preliminary numbers indicate that the number of employed Miami-Dade residents grew in November by almost 1,000 employees, an increase of 0.1% over the revised October estimates, after adjusting for regular seasonal fluctuations. The labor force, however, grew by nearly 6,200 people (+0.5%), resulting in over 5,200 people joining the ranks of the unemployed (+3.1%). As a result, the unemployment rate increased to a seasonally adjusted 13.3% in November compared to a 13.0% rate in October.
- Notwithstanding the increase in the unemployment rate, the recent trend in initial unemployment claims provides a basis for some optimism. Miami-Dade initial unemployment claims have declined in 4 of the last 5 months, falling by 5,900 since June. First-time claims for unemployment decreased in November by 2,355 compared to October (-19%). November's 10,050 initial claims are 13% below their levels in November of 2009.
- The demographic characteristics of the unemployed on a monthly basis are not available at the County level, but Census estimates are available on an annual basis. According to the Census, in 2009 27.6% of Miami-Dade's 16-19 year-olds in the labor force were unemployed. The unemployment rate among Black or African Americans in 2009 stood at 17.3%, compared to 10.4% among Hispanics, and 9.8% among non-Hispanic Whites.
- Census data also show that unemployment rates are inversely related to the level of formal education. Miami-Dade workers with less than a high school diploma in 2009 experienced an unemployment rate of 15.1% compared to 12.9% for workers with high school diploma but no college degree. The rate of unemployment declined to 9.3% for workers with some college courses and to 5.7% for those with a bachelor's degree or higher.

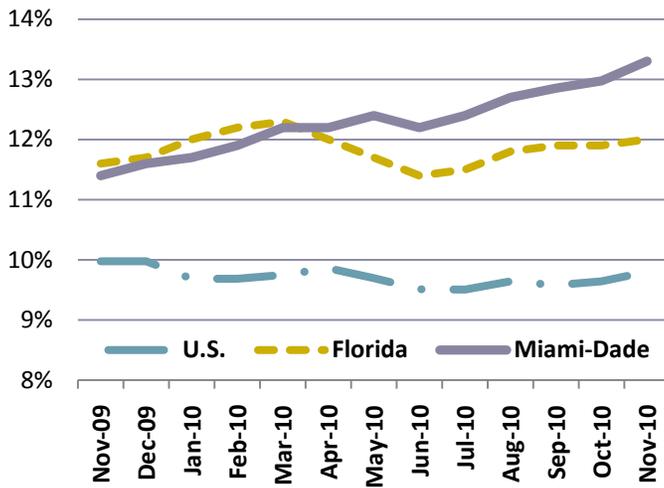


Dr. Robert D. Cruz, Chief Economist

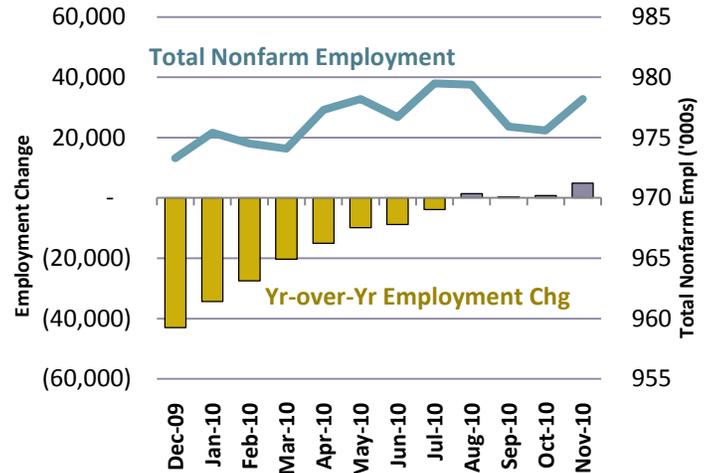
Miami-Dade County Labor Market, November 2010



Unemployment Rate



Payroll Employment



Miami-Dade Labor Force & Unemployment

	Nov-10 (p)	% Chg from Oct-10 (r)	% Chg from Nov-09
Labor Force	1,293,480	0.5%	3.3%
Employment	1,121,206	0.1%	1.0%
Unemployment	172,274	3.1%	20.7%
Unempl. Claims*	10,050	-19.0%	-13.0%
	Nov-10 (p)	Oct-10 (r)	Nov-09
Unempl. Rate (%)	13.3%	13.0%	11.4%

* Not Seasonally Adjusted

National Indicators of "Hidden" Unemployment

Numbers in Thous.	Nov-10 (p)	% Chg from Oct-10 (r)	% Chg from Nov-09
Involuntarily P/T	8,830	-2.4%	-3.4%
Discouraged Workers*	5,832	-0.6%	3.8%
	Nov-10 (p)	Oct-10 (r)	Nov-09
Invol. P/T as a % of Nonfarm Empl.	6.5%	6.6%	6.7%
Unempl. Rate Incl. Discouraged Wrkrs*	12.6%	12.4%	12.6%

* Not Seasonally Adjusted

National Demographics of Unemployment Rate

	Nov-10 (p)	Oct-10 (r)	Nov-09
White	8.9%	8.8%	9.3%
Black or African Amer.	16.0%	15.7%	15.6%
Hispanic or Latino	13.2%	12.6%	12.7%
Male	10.6%	10.4%	11.2%
Female	8.9%	8.8%	8.6%
Teens (16-19)	24.6%	27.1%	26.8%
Less than HS Diploma	15.7%	15.3%	15.0%
HS, No College	10.0%	10.1%	10.4%
Some College	8.7%	8.5%	9.0%
Bachelor's or Higher	5.1%	4.7%	4.9%

Miami-Dade Nonfarm Payroll Employment ('000s)

	Nov-10 (p)	% Chg from Oct-10 (r)	% Chg from Nov-09
Total Nonfarm	978.2	0.3%	0.5%
Private	826.5	0.1%	0.7%
Goods Prod.	65.7	-0.7%	-6.1%
Construction	31.4	-0.7%	-7.0%
Manufacturing	33.9	-0.7%	-5.2%
Private Service	760.8	0.1%	1.3%
Wholesale Trade	69.1	-0.4%	4.7%
Retail Trade	123.8	3.8%	2.1%
Transp.-Wrsg-Util.	57.6	0.7%	0.3%
Information	16.4	-0.2%	-5.1%
Financial Activities	60.7	-1.2%	-3.2%
Prof./Bus. Serv.	129.2	-0.7%	-0.5%
Educ./Health Serv.	161.4	-0.7%	2.8%
Leisure/Hosp.	104.3	-0.9%	3.3%
Other Serv.	38.5	0.4%	-0.8%
Total Govt	151.7	1.4%	-0.5%

National Average Weekly Hours & Earnings

	Nov-10 (p)	Oct-10 (r)	Nov-09
Avg Wkly Hrs - Private	34.3	34.3	33.9
Avg Wkly Erngs-Private	\$780.33	\$779.98	\$759.02

Note: Numbers are seasonally adjusted unless otherwise indicated. (p): preliminary (r): revised

For additional information visit our website at:

<http://www.miamidade.gov/oeid/economic>

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