



## MIAMI-DADE LABOR MARKET REPORT

**Unemployment Statistics:** The Bureau of Labor Statistics' latest data release for Miami-Dade showed the May unemployment rate rising to 13.4% after seasonal adjustment, up from 13.1% in April and from 12.1% one year ago. May's unemployment rate matches the all-time high set in December of 2010. The unemployment rate continues to rise despite increases in the number of employed county residents that began at the end of 2009.

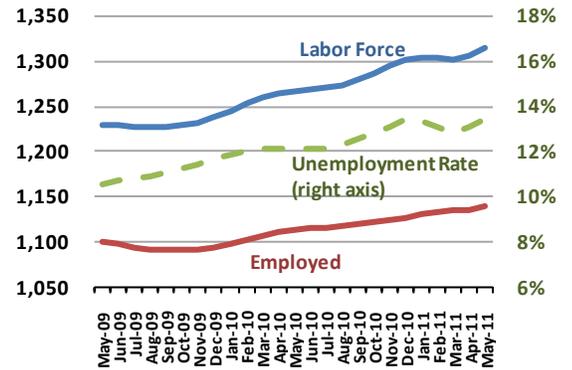
An additional 2,900 Miami-Dade residents found jobs in May after adjusting for normal seasonal fluctuations, well above the 2,200 average monthly increase observed over the past 12 months. On an unadjusted basis, 11,700 residents found jobs in May. However, the unemployment rate increased significantly on the strength of increases in the labor force (the number of residents already working or actively seeking work). The seasonally adjusted measure of the labor force saw an increase of 8,800 residents, more than double the 12 month average increase of 4,000 residents. The difference between labor force growth and employment growth resulted in an additional 5,900 residents among the official ranks of the unemployed. The Miami-Dade unemployment rate continues above the rates estimated for Broward and Palm Beach counties and for the state as a whole, and increasing in the last 3 months, while the rates in Broward and Palm Beach fell.

Comparing the non-seasonally adjusted rates (seasonally adjusted rates for Broward or Palm Beach are not available) the data showed the Miami-Dade rate increasing on a year-over-year basis by 1.6 percentage points, while the Broward rate declined by 0.5 points, the Palm Beach rate fell by 0.7 points and the Statewide rate declined 0.4%. The rapid and consistent growth in Miami-Dade's labor force is the driving factor behind the comparative differences in the performance of the unemployment rate. (See the June 2011 release of our Monthly Economic Indicators report for additional analysis.)

**Payroll Employment:** The Bureau of Labor Statistics reported that Miami-Dade's total nonagricultural employment declined in May for the first time since last December. Payroll employment in Miami-Dade registered at 987,500 jobs after adjusting for usual seasonal variations. This is a 0.4% decrease from April, but still a 0.6% increase over May of last year. Every major industry lost employment from April except employment in wholesale trade (+1.4% from April and +0.4% from May 2010) and education and health services (+0.9% from April and +1.3% from last year). Several industries declined by more than 1% from April after adjusting for normal variations. These include construction (-2.1%), retail trade (-1.1%), leisure and hospitality (-1.2%), other services (-1.5%) and total government (-1%). Although employment growth has been very weak compared to prior recoveries, the employment gains in Miami-Dade have been relatively strong compared to Broward, Palm Beach and the rest-of-Florida.

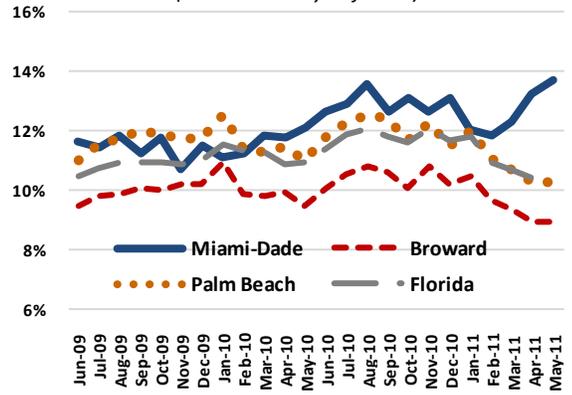
The Bureau of Labor Statistics estimates of payroll employment in Miami-Dade (regardless of where workers reside) show that payroll jobs declined 8.7% from the beginning of the recession (Dec. 2007) through January 2010. Since then payroll jobs have risen 1.3%, but remain 7.5% below the start of the recession.

**Labor Force, Empl., Unemployment:**  
(In Thousands, Seasonally Adjusted)



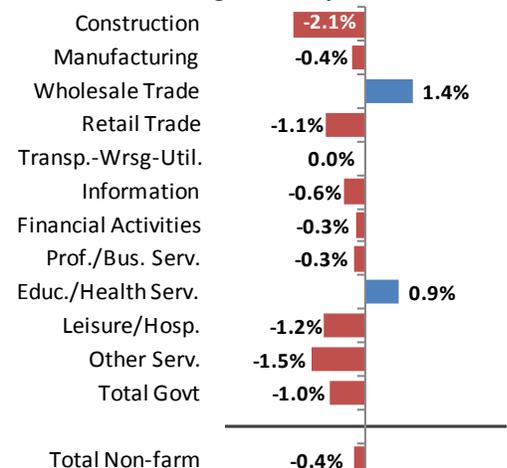
Data Source: Bureau of Labor Statistics

**Comparative Unemployment Rates**  
(Not Seasonally Adjusted)



Data Source: FL Agency for Workforce Innovation.

**Miami-Dade Payroll Employment**  
% Change from April



Data Source: Florida Agency for Workforce Innovation



July 2011 Release

Robert D. Cruz, PhD, Chief Economist

The decline in employment from the start of the recession through March 2010 was more severe in Broward (-11.2%) and in Palm Beach (-10.5%). The recovery in employment in Broward and Palm Beach has not been steady until recently, but recent gains leave Broward and Palm Beach employment levels at approximately 10% below December 2007. The rest-of-Florida suffered a 10.2% decline in payroll employment from January 2007 to September of 2010, and it was not until January of this year that it experienced consistent job growth. Employment in the rest-of-Florida in May was 9% below December 2007 levels.

**Initial Unemployment Claims:** Initial filings of unemployment claims in May increased by 11.4% over April to 11,500, according to the Florida Agency for Workforce Innovation. The long-run trend of initial claims in Miami-Dade is still down, however, with the number of claims in May running 13.4% below May of 2010. The path of new unemployment filings in Miami-Dade is very similar to that experienced in neighboring counties and in the state as whole, although decline in initial claims relative to the size of the labor force was down comparatively further in Miami-Dade. There were 8.0 initial unemployment claims per 1,000 workers in Miami-Dade County in May, 17% fewer than in May of last year. In Broward there were 7.6 claims per thousand workers in May, down 10% year-over-year, and in Palm Beach there were 8.7 claims per thousand workers, down 9% from last year. Initial claims in the rest-of-Florida (9.5 claims per thousand workers) were 11% below last year's count.

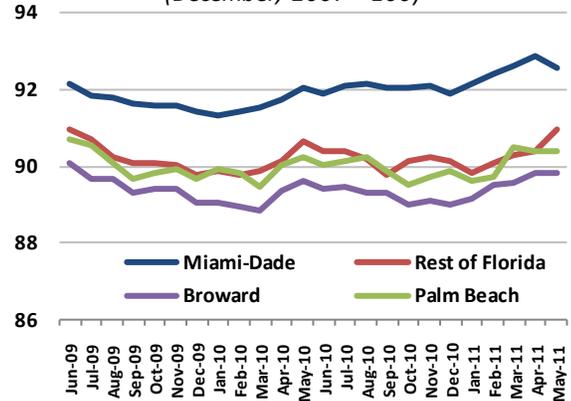
**National Unemployment Trends:** Nationally the unemployment rate inched up slightly from 9% in April to 9.1% in May. One year ago the national rate stood at 9.6%. The number of U.S. workers who were involuntarily part-time fell by 0.9% from April to 8.4 million workers in May. Discouraged workers who have given up actively looking for work increased from April to May by 5% to 6,800 workers. When these discouraged workers are added into the ranks of the unemployed the adjusted rate increases to 12.6%, down from 12.9% last May.

Unemployment data by race, ethnicity, sex and age is not available at the local level. The national data reveals that the rise in unemployment is not equally distributed across these groups. The May unemployment rate for whites was 8%, while the rate for blacks was more than double at 16.2%. The rate among Hispanics was 11.9% in May. The rates for whites and Hispanics are both down year-over-year, while the rate for blacks is up nearly 0.75 percentage points. The rate for males was one percent higher than females at 9.5% and 8.5% respectively. Among teenagers (16-19 years of age) the May unemployment rate was 24.2%, down from 26.4% one year ago.

The data continues to indicate that education increases security in the labor force. The May unemployment rate for workers with at least a bachelor's degree was 4.5%, less than half the overall rate. For high school grads with no college the rate in May was 9.5%, and the unemployment rate for workers without a high school diploma stood at 14.7%.

## Payroll Employment Index

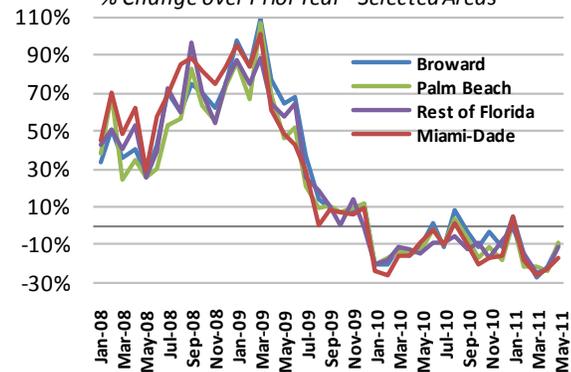
(December, 2007 = 100)



Data Source: OEDIT, FL Agency for Workforce Innovation.

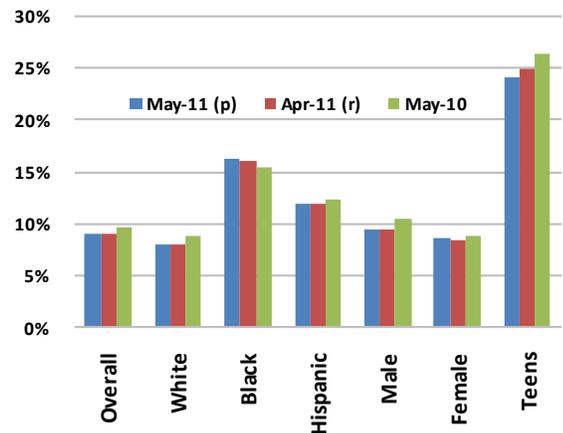
## Initial Unemployment Claims Per Thousand in the Labor Force

% Change over Prior Year - Selected Areas



Data Source: Florida Agency for Workforce Innovation.

## National Unemployment Rates

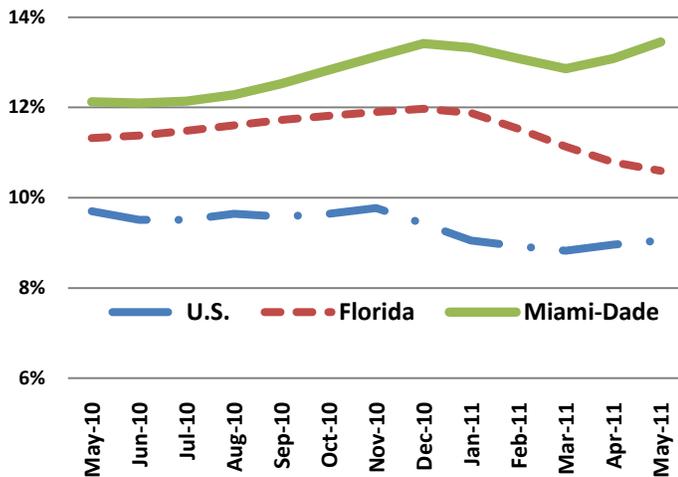


Data Source: Florida Agency for Workforce Innovation.

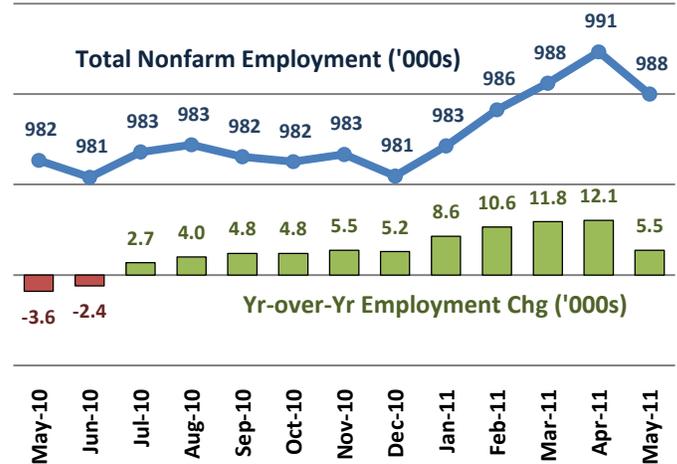
# Miami-Dade County Labor Market



## Unemployment Rate



## Payroll Employment



## Miami-Dade Labor Force & Unemployment

	May-11 (p)	% Chg from Apr-11 (r)	% Chg from May-10
Labor Force	1,315,545	0.7%	3.8%
Employment	1,138,641	0.3%	2.3%
Unemployment	176,904	3.5%	15.1%
Unempl. Claims	11,481	11.4%	-13.4%
	May-11 (p)	Apr-11 (r)	May-10
Unempl. Rate (%)	13.4%	13.1%	12.1%

Data Source: FL Agency for Workforce Innovation.

## National Indicators of "Hidden" Unemployment

Numbers in Thous.	May-11 (p)	% Chg from Apr-11 (r)	% Chg from May-10
Involuntarily P/T	8,400	-0.9%	-2.7%
Discouraged Workers*	6,821	5.2%	6.9%
	May-11 (p)	Apr-11 (r)	May-10
Invol. P/T as a % of Nonfarm Empl.	6.1%	6.2%	6.3%
Unempl. Rate Incl. Discouraged Wrkrs*	12.6%	12.4%	12.9%

Data Source: Bureau of Labor Statistics; \* Not Seasonally Adjusted

## National Demographics of Unemployment Rate

	May-11 (p)	Apr-11 (r)	May-10
Overall	9.1%	9.0%	9.6%
White	8.0%	8.0%	8.8%
Black or African Amer.	16.2%	16.1%	15.5%
Hispanic or Latino	11.9%	11.8%	12.4%
Male	9.5%	9.4%	10.4%
Female	8.5%	8.4%	8.8%
Teens (16-19)	24.2%	24.9%	26.4%
Less than HS Diploma	14.7%	14.6%	14.9%
HS, No College	9.5%	9.7%	10.8%
Some College	8.0%	7.5%	8.3%
Bachelor's or Higher	4.5%	4.5%	4.6%

Data Source: Bureau of Labor Statistics.

## Miami-Dade Nonfarm Payroll Employment ('000s)

	May-11 (p)	% Chg from Apr-11 (r)	% Chg from May-10
<b>Total Nonfarm</b>	<b>987.5</b>	<b>-0.4%</b>	<b>0.6%</b>
<b>Private</b>	<b>839.0</b>	<b>-0.2%</b>	<b>1.2%</b>
<b>Goods Prod.</b>	<b>65.7</b>	<b>-0.4%</b>	<b>-3.7%</b>
Construction	30.5	-2.1%	-5.9%
Manufacturing	34.6	-0.4%	-1.9%
<b>Private Service</b>	<b>773.3</b>	<b>-0.2%</b>	<b>1.6%</b>
Wholesale Trade	68.5	1.4%	0.4%
Retail Trade	122.7	-1.1%	0.9%
Transp.-Wrsg-Util.	58.7	0.0%	1.3%
Information	17.1	-0.6%	-3.2%
Financial Activities	62.6	-0.3%	-0.5%
Prof./Bus. Serv.	134.4	-0.3%	3.2%
Educ./Health Serv.	160.3	0.9%	1.3%
Leisure/Hosp.	109.4	-1.2%	4.6%
Other Serv.	39.7	-1.5%	0.9%
<b>Total Govt</b>	<b>148.5</b>	<b>-1.0%</b>	<b>-3.0%</b>

Data Source: Agency for Workforce Innovation. (Seasonally Adjusted by OEDIT)

## National Average Weekly Hours & Earnings

	May-11 (p)	Apr-11 (r)	May-10
Avg Wkly Hrs - Private	34.4	34.4	34.2
Avg Wkly Erngs-Private	\$790.51	\$788.45	\$771.89

Data Source: Bureau of Labor Statistics.

**Note: Numbers are seasonally adjusted unless otherwise indicated. (p): preliminary (r): revised**

For additional information visit our website at:

<http://www.miamidade.gov/oedit/economic>

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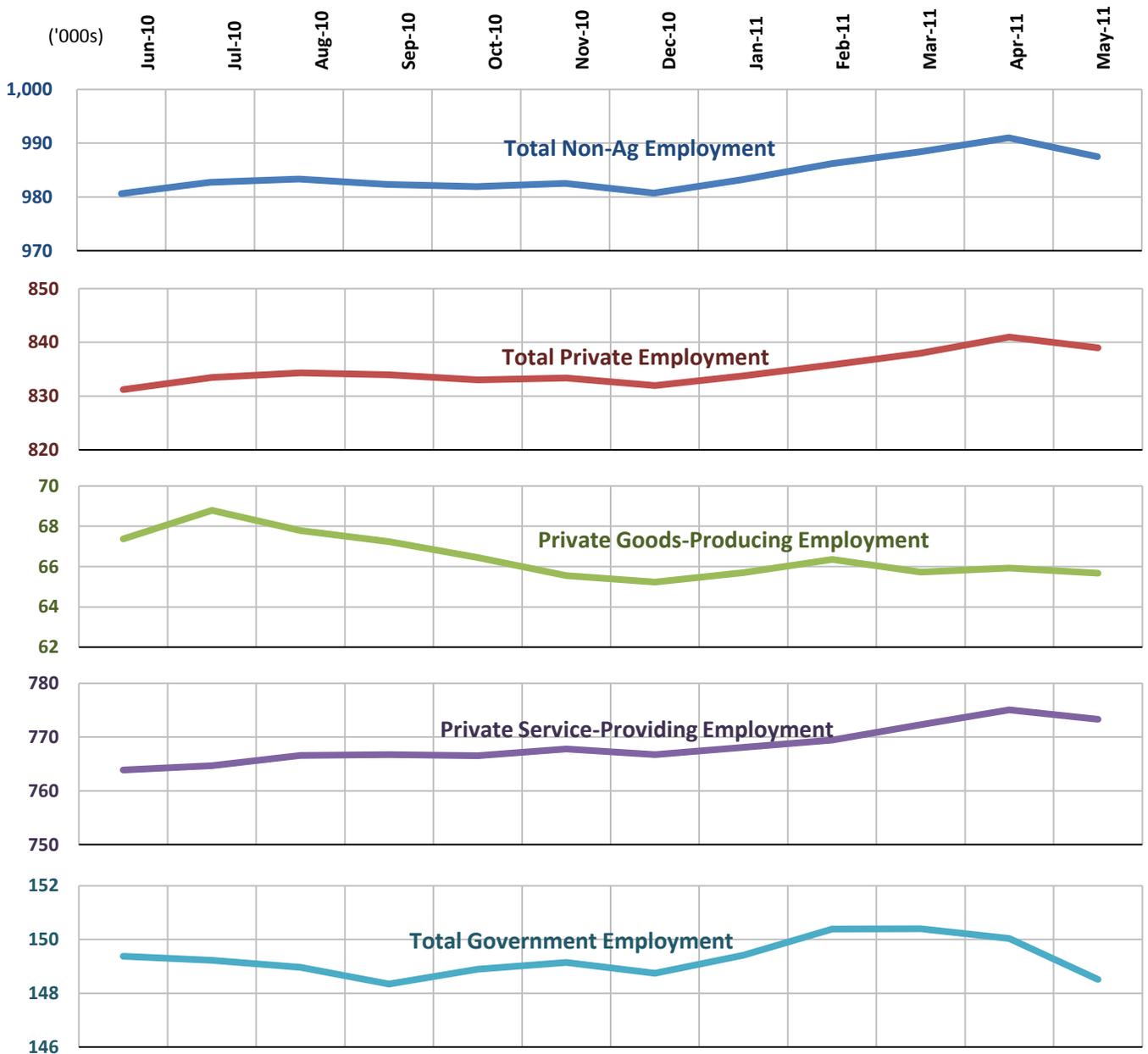
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Released Jul 2011

**PAYROLL EMPLOYMENT SUMMARY (Seasonally Adjusted)**

Source: FL Agency for Workforce Innovation

	Thousands of Employees						May-10	% Chg from	
	May-11	Apr-11	Mar-11	Feb-11	Jan-11	Dec-10		Apr-11	May-10
<b>Total Non-agricultural Employment</b>	<b>987.5</b>	<b>991.0</b>	<b>988.4</b>	<b>986.2</b>	<b>983.2</b>	<b>980.7</b>	<b>982.0</b>	<b>-0.4%</b>	<b>0.6%</b>
<b>Total Private Employment</b>	<b>839.0</b>	<b>841.0</b>	<b>838.0</b>	<b>835.8</b>	<b>833.8</b>	<b>832.0</b>	<b>829.0</b>	<b>-0.2%</b>	<b>1.2%</b>
<b>Goods Producing</b>	<b>65.7</b>	<b>65.9</b>	<b>65.7</b>	<b>66.3</b>	<b>65.7</b>	<b>65.2</b>	<b>68.2</b>	<b>-0.4%</b>	<b>-3.7%</b>
Construction	30.5	31.1	30.9	31.6	30.9	30.9	32.4	-2.1%	-5.9%
Manufacturing	34.6	34.7	34.6	34.4	34.6	34.4	35.2	-0.4%	-1.9%
<b>Private Service Providing</b>	<b>773.3</b>	<b>775.0</b>	<b>772.3</b>	<b>769.5</b>	<b>768.1</b>	<b>766.7</b>	<b>760.8</b>	<b>-0.2%</b>	<b>1.6%</b>
Wholesale Trade	68.5	67.6	67.4	68.2	68.6	70.6	68.2	1.4%	0.4%
Retail Trade	122.7	124.1	123.3	121.5	123.8	127.2	121.6	-1.1%	0.9%
Transportation-Warehousing-Utilities	58.7	58.7	59.8	59.0	58.5	58.4	57.9	0.0%	1.3%
Information	17.1	17.2	17.4	17.4	17.2	17.4	17.7	-0.6%	-3.2%
Financial Activities	62.6	62.7	65.0	63.6	62.0	63.3	62.9	-0.3%	-0.5%
Professional & Business Services	134.4	134.9	133.3	131.0	129.2	130.4	130.3	-0.3%	3.2%
Education and Health Services	160.3	158.8	157.9	160.9	162.5	156.4	158.3	0.9%	1.3%
Leisure and Hospitality	109.4	110.8	108.9	108.0	106.4	103.7	104.6	-1.2%	4.6%
Other Services	39.7	40.3	39.3	39.8	39.9	39.3	39.3	-1.5%	0.9%
<b>Total Government (Rt Axis)</b>	<b>148.5</b>	<b>150.0</b>	<b>150.4</b>	<b>150.4</b>	<b>149.4</b>	<b>148.7</b>	<b>153.0</b>	<b>-1.0%</b>	<b>-3.0%</b>



**PAYROLL EMPLOYMENT SUMMARY (Not Seasonally Adjusted)**

Source: FL Agency for Workforce Innovation

	Thousands of Employees						May-10	% Chg from	
	May-11	Apr-11	Mar-11	Feb-11	Jan-11	Dec-10		Apr-11	May-10
<b>Total Nonagricultural Employment</b>	991.1	994.1	992.8	989.3	980.0	996.5	987.4	-0.3%	0.4%
<b>Total Private</b>	839.8	841.0	840.0	836.3	828.2	844.7	831.2	-0.1%	1.0%
<b>Goods Producing</b>	65.2	65.5	66.0	65.9	64.9	66.3	67.8	-0.5%	-3.8%
<b>Natural Resources and Mining</b>	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.0%	0.0%
<b>Construction</b>	30.4	30.7	31.1	31.2	30.3	31.3	32.3	-1.0%	-5.9%
Specialty Trade Contractors	18.7	18.2	18.3	18.3	17.9	18.3	19.1	2.7%	-2.1%
<b>Manufacturing</b>	34.5	34.5	34.6	34.4	34.3	34.7	35.2	0.0%	-2.0%
Durable Goods	19.3	19.3	19.3	19.2	19.1	19.2	19.8	0.0%	-2.5%
Nondurable Goods	15.2	15.2	15.3	15.2	15.2	15.5	15.4	0.0%	-1.3%
<b>Service Providing</b>	925.9	928.6	926.8	923.4	915.1	930.2	919.6	-0.3%	0.7%
<b>Private Service Providing</b>	774.6	775.5	774.0	770.4	763.3	778.4	763.4	-0.1%	1.5%
<b>Trade, Transportation, and Utilities</b>	249.6	249.5	249.1	248.0	248.2	255.3	248.0	0.0%	0.6%
<b>Wholesale Trade</b>	68.8	68.0	67.8	68.7	67.5	68.9	68.6	1.2%	0.3%
<b>Retail Trade</b>	122.7	123.1	122.1	120.6	122.3	127.1	121.9	-0.3%	0.7%
Motor Vehicle and Parts Dealers	12.7	12.5	12.4	12.3	12.2	12.5	12.4	1.6%	2.4%
Food and Beverage Stores	24.8	24.2	24.7	24.5	24.5	24.8	24.2	2.5%	2.5%
General Merchandise Stores	19.1	19.1	19.0	19.0	19.4	20.6	18.9	0.0%	1.1%
<b>Transportation, Warehousing, and Utilities</b>	58.1	58.4	59.2	58.7	58.4	59.3	57.5	-0.5%	1.0%
Air Transportation	14.2	14.2	14.2	14.2	14.1	14.2	14.2	0.0%	0.0%
<b>Information</b>	17.1	17.2	17.3	17.4	17.3	17.5	17.7	-0.6%	-3.4%
Telecommunications	6.2	6.2	6.3	6.3	6.3	6.4	6.4	0.0%	-3.1%
Wired Telecommunications Carriers	3.9	4.0	4.0	4.0	4.0	4.1	4.2	-2.5%	-7.1%
<b>Financial Activities</b>	62.4	62.3	64.1	63.0	62.5	63.4	62.8	0.2%	-0.6%
<b>Finance and Insurance</b>	42.4	42.3	43.9	43.9	43.4	43.5	43.2	0.2%	-1.9%
Credit Intermediation and Related Activities	20.5	20.5	20.9	21.0	21.1	21.3	20.9	0.0%	-1.9%
Depository Credit Intermediation	15.2	15.2	15.1	15.1	15.2	15.3	15.1	0.0%	0.7%
Insurance Carriers and Related Activities	14.2	14.1	15.2	15.2	15.2	15.0	15.1	0.7%	-6.0%
<b>Professional and Business Services</b>	133.5	133.8	132.7	130.7	128.9	132.0	129.6	-0.2%	3.0%
<b>Professional and Technical Services</b>	62.7	62.7	61.8	60.9	60.0	61.7	61.0	0.0%	2.8%
<b>Management of Companies and Enterprises</b>	8.4	8.3	8.3	8.3	8.3	8.3	8.5	1.2%	-1.2%
<b>Administrative and Waste Services</b>	62.4	62.8	62.6	61.5	60.6	62.0	60.1	-0.6%	3.8%
<b>Education and Health Services</b>	161.1	160.2	160.6	161.8	159.6	161.7	159.4	0.6%	1.1%
Ambulatory Health Care Services	51.7	50.8	51.6	52.7	51.7	51.7	51.2	1.8%	1.0%
Hospitals	42.7	43.4	43.2	43.1	42.6	42.9	42.2	-1.6%	1.2%
<b>Leisure and Hospitality</b>	111.2	112.2	110.5	109.6	107.3	108.3	106.5	-0.9%	4.4%
<b>Accommodation and Food Services</b>	99.7	100.1	98.6	97.1	95.2	95.9	94.4	-0.4%	5.6%
Accommodation	25.3	25.6	25.6	25.3	24.9	25.0	24.9	-1.2%	1.6%
Food Services and Drinking Places	74.4	74.5	73.0	71.8	70.3	70.9	69.5	-0.1%	7.1%
<b>Other Services</b>	39.7	40.3	39.7	39.9	39.5	40.2	39.4	-1.5%	0.8%
<b>Total Government</b>	151.3	153.1	152.8	153.0	151.8	151.8	156.2	-1.2%	-3.1%
Federal	19.2	19.6	19.5	19.4	19.5	19.6	25.7	-2.0%	-25.3%
State	18.0	18.0	18.0	17.9	17.4	17.9	17.5	0.0%	2.9%
Local	114.1	115.5	115.3	115.7	114.9	114.3	113.0	-1.2%	1.0%

Data Source: Florida Agency for Workforce Innovation.