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**Unemployment:** The Miami-Dade County labor market continued to show strength in November, when, after seasonal adjustment employment grew by 3,400 to 1,183,000, the number of unemployed fell 3,300 and the unemployment rate dropped another 30 basis points (bps) to 8.4% from 8.7% in October. Compared to last November employment is up 3.7% and the labor force is up 1.6%. Unemployment is down 17% with 21,600 fewer residents unemployed and the unemployment rate has fallen 180 bps from 10.2% last year.

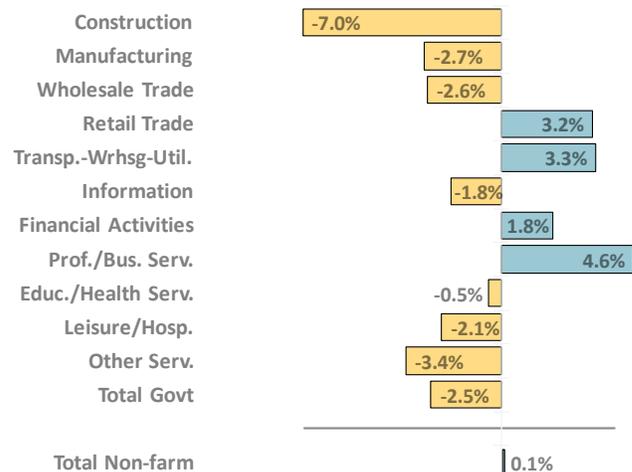
**Reemployment Assistance Claims:** Initial claims after seasonal adjustment, while still well below the levels reached in 2009, jumped up 11% from October to November to 10,000 claims last month. This is 13% above the number of claims made last November. The number of claims filed by Miami-Dade residents has stubbornly hung in the 9,000 claims range for more than a full year.

**Payroll Employment:** Total nonfarm payrolls were virtually flat in November, up just 0.1%, at 1,014,000 jobs. This includes an upward revision in the October payroll number by 1,100 jobs. Private sector jobs grew 0.5% over the year while public sector jobs declined 2.5%. The largest gains were seen in professional and business services, adding 6,300 jobs (+4.6%), retail trade, up 4,400 jobs (+3.2%), and transportation and warehousing, adding 2,000 jobs (+3.3%). Construction shed 2,100 jobs, (-7%), leisure and hospitality lost 2,300 jobs (-2.1%) and wholesale trade dropped 1,800 jobs (-2.6%).

### November Highlights

- The November unemployment rate was 8.4%, down from 8.7% in October.
- The number of initial reemployment assistance claims jumped 11% from October to November to 10,000 claims. Claims have averaged 8,900 per month in 2012.
- Payroll employment was virtually unchanged, up 0.1%. Private sector payrolls grew 0.5% while public sector payrolls declined 2.5%.

Employment Summary (SA)  
November 2011 to November

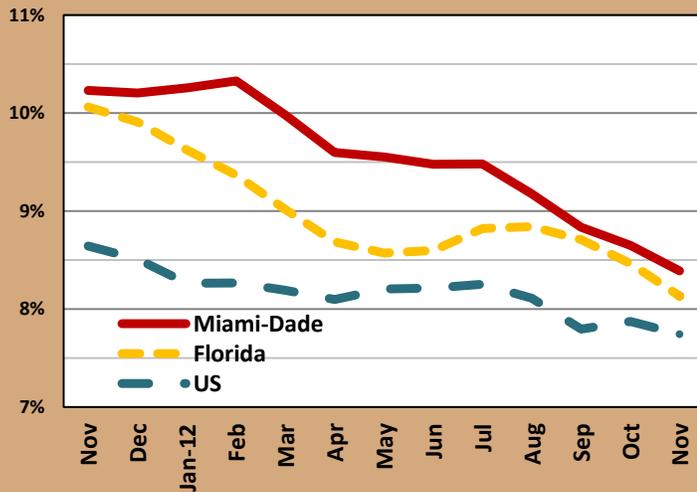


Data Source: U.S. Bureau of Labor Statistics, EDIT.

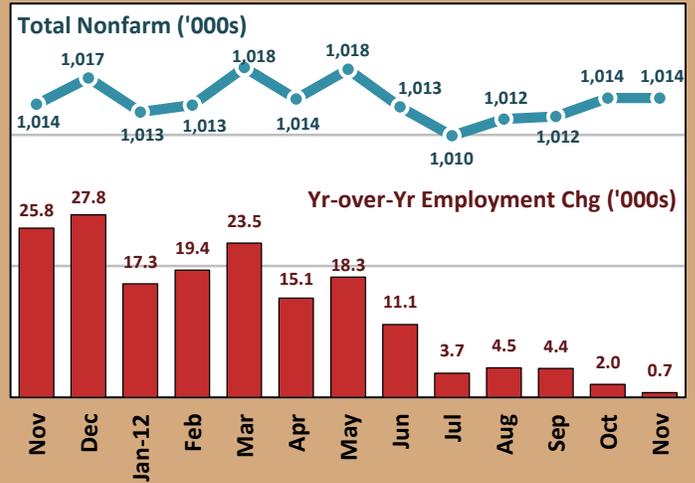
# Miami-Dade County Labor Market



## Unemployment Rate



## Payroll Employment (SA)



## Miami-Dade Labor Force & Unemployment

	Nov-12 (p)	% Chg from Oct-12	% Chg from Nov-11
Labor Force	1,290,930	0.0%	1.6%
Employment	1,182,594	0.3%	3.7%
Unemployment	108,336	-3.0%	-16.6%
Unempl. Claims	10,002	10.9%	13.3%
<b>Unempl. Rate (%)</b>			
	8.4%	8.7%	10.2%

Data Source: FL Dept. of Economic Opportunity (Seasonally Adjusted).

## National Indicators of "Hidden" Unemployment

Numbers in Thous.	Nov-12 (p)	% Chg from Oct-12 (r)	% Chg from Nov-11
Involuntarily P/T	8,176	-2.0%	-3.5%
Discouraged Workers*	979	20.4%	-10.7%
<b>Invol. P/T as a % of Nonfarm Empl.</b>			
	5.7%	5.8%	6.0%
<b>Unempl. Rate Incl. Discouraged Wrkrs*</b>			
	8.4%	8.4%	9.4%

Data Source: Bureau of Labor Statistics; \* Not Seasonally Adjusted

## National Demographics of Unemployment Rate

	Nov-12 (p)	Oct-12 (r)	Nov-11
Overall	7.7%	7.9%	8.7%
White	6.8%	7.0%	7.6%
Black or African Amer.	13.2%	14.3%	15.5%
Hispanic or Latino	10.0%	10.0%	11.4%
Male	7.2%	7.3%	8.3%
Female	7.0%	7.2%	7.8%
Teens (16-19)	23.5%	23.7%	23.7%
Less than HS Diploma	12.2%	12.2%	13.3%
HS, No College	8.1%	8.4%	8.8%
Some College	6.5%	6.9%	7.6%
Bachelor's or Higher	3.8%	3.8%	4.4%

Data Source: Bureau of Labor Statistics.

## Miami-Dade Nonfarm Payroll Employment ('000s)

	Nov-12 (p)	% Chg from Oct-12 (r)	% Chg from Nov-11
<b>Total Nonfarm</b>	<b>1,014.2</b>	<b>0.0%</b>	<b>0.1%</b>
<b>Private</b>	<b>872.9</b>	<b>0.0%</b>	<b>0.5%</b>
<b>Goods Prod.</b>	<b>63.0</b>	<b>-0.2%</b>	<b>-4.5%</b>
Construction	27.7	-1.1%	-7.0%
Manufacturing	34.5	-0.6%	-2.7%
<b>Private Service</b>	<b>810.0</b>	<b>0.1%</b>	<b>0.9%</b>
Wholesale Trade	68.7	-1.1%	-2.6%
Retail Trade	141.7	4.7%	3.2%
Transp.-Wrsg-Util.	62.9	1.7%	3.3%
Information	17.3	-1.2%	-1.8%
Financial Activities	62.8	-0.6%	1.8%
Prof./Bus. Serv.	142.2	0.6%	4.6%
Educ./Health Serv.	167.1	-2.1%	-0.5%
Leisure/Hosp.	109.2	-2.0%	-2.1%
Other Serv.	38.1	-1.6%	-3.4%
<b>Total Govt</b>	<b>141.3</b>	<b>-0.3%</b>	<b>-2.5%</b>

Data Source: FL Dept. of Economic Opportunity. (Seasonally Adjusted by OEDIT)

## National Average Weekly Hours & Earnings

	Nov-12 (p)	Oct-12 (r)	Nov-11
Avg Wkly Hrs - Private	34.4	34.4	34.4
Avg Wkly Erngs-Private	\$812.87	\$811.50	\$799.11

Data Source: Bureau of Labor Statistics.

**Note: Numbers are seasonally adjusted unless otherwise indicated. (p): preliminary (r): revised**

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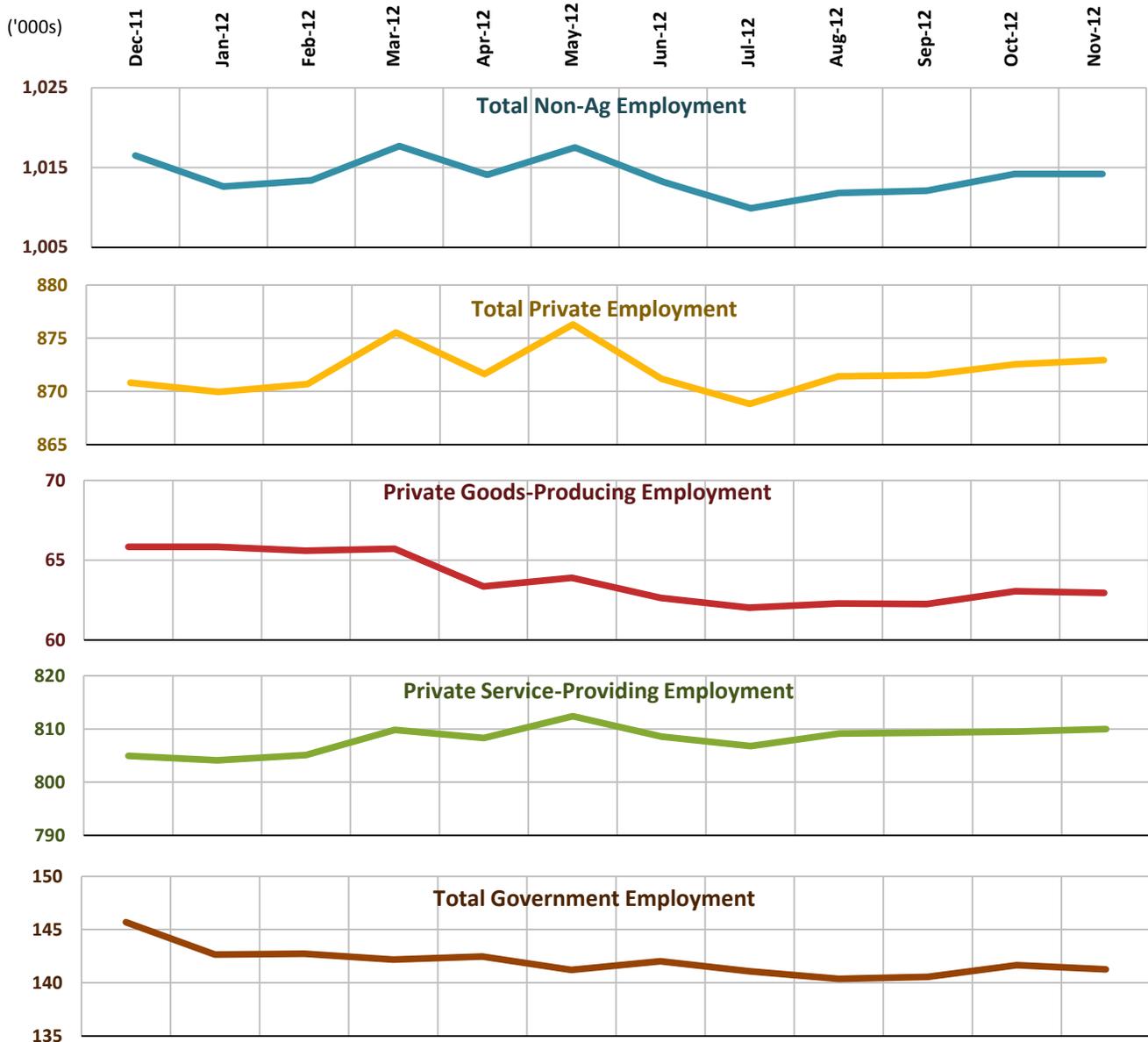
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**PAYROLL EMPLOYMENT SUMMARY (Seasonally Adjusted)**

Source: FL Dept. of Economic Opportunity, EDIT  
Economic Analysis & Policy

	Thousands of Employees						Nov-10	% Chg from	
	Nov-12	Oct-12	Sep-12	Aug-12	Jul-12	Nov-11		Oct-12	Nov-10
<b>Total Non-agricultural Employment</b>	<b>1,014.2</b>	<b>1,014.2</b>	<b>1,012.1</b>	<b>1,011.8</b>	<b>1,009.9</b>	<b>1,013.5</b>	<b>987.7</b>	<b>0.0%</b>	<b>2.7%</b>
<b>Total Private Employment</b>	<b>872.9</b>	<b>872.6</b>	<b>871.5</b>	<b>871.4</b>	<b>868.8</b>	<b>868.7</b>	<b>842.5</b>	<b>0.0%</b>	<b>3.6%</b>
<b>Private Goods Producing</b>	<b>63.0</b>	<b>63.1</b>	<b>62.3</b>	<b>62.3</b>	<b>62.0</b>	<b>65.9</b>	<b>67.7</b>	<b>-0.2%</b>	<b>-7.1%</b>
Construction	27.7	28.0	27.4	27.3	26.9	29.7	31.7	-1.1%	-12.8%
Manufacturing	34.5	34.7	34.6	34.6	34.9	35.5	35.8	-0.6%	-3.5%
<b>Private Service Providing</b>	<b>810.0</b>	<b>809.5</b>	<b>809.3</b>	<b>809.1</b>	<b>806.8</b>	<b>802.8</b>	<b>774.8</b>	<b>0.1%</b>	<b>4.5%</b>
Wholesale Trade	68.7	69.5	68.9	68.9	68.7	70.6	67.7	-1.1%	1.5%
Retail Trade	141.7	135.4	134.0	134.0	133.7	137.3	130.3	4.7%	8.8%
Transportation-Warehousing-Utilities	62.9	61.9	61.0	61.3	61.0	60.9	58.8	1.7%	6.9%
Information	17.3	17.5	17.4	17.7	17.7	17.6	17.7	-1.2%	-2.4%
Financial Activities	62.8	63.1	62.8	63.7	64.4	61.7	63.1	-0.6%	-0.4%
Professional & Business Services	142.2	141.2	140.7	140.1	137.8	135.9	132.7	0.6%	7.1%
Education and Health Services	167.1	170.8	171.7	170.7	169.8	167.9	156.8	-2.1%	6.6%
Leisure and Hospitality	109.2	111.4	112.3	112.4	113.1	111.5	109.2	-2.0%	-0.1%
Other Services	38.1	38.7	40.4	40.3	40.6	39.5	38.4	-1.6%	-0.7%
<b>Total Government</b>	<b>141.3</b>	<b>141.6</b>	<b>140.6</b>	<b>140.4</b>	<b>141.1</b>	<b>144.8</b>	<b>145.2</b>	<b>-0.3%</b>	<b>-2.7%</b>



## PAYROLL EMPLOYMENT SUMMARY (Not Seasonally Adjusted)

	Thousands of Employees						Nov-11	% Chg from	
	Nov-12	Oct-12	Sep-12	Aug-12	Jul-12	Jun-12		Oct-12	Nov-11
<b>Total Nonagricultural Employment</b>	1,022.6	1,016.7	1,011.5	1,007.0	990.9	999.8	1,021.0	0.6%	0.2%
<b>Total Private</b>	878.6	873.0	869.2	866.2	861.6	868.8	873.5	0.6%	0.6%
<b>Goods Producing</b>	62.9	63.5	62.9	62.5	62.2	63.1	65.8	-0.9%	-4.4%
<b>Natural Resources and Mining</b>	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.0%	0.0%
<b>Construction</b>	27.8	28.4	27.7	27.4	27.0	27.4	29.9	-2.1%	-7.0%
Specialty Trade Contractors	18.7	19.3	19.1	18.9	18.5	18.5	18.9	-3.1%	-1.1%
<b>Manufacturing</b>	34.7	34.7	34.8	34.7	34.8	35.3	35.5	0.0%	-2.3%
Durable Goods	19.9	20.0	20.1	20.0	20.0	20.3	20.3	-0.5%	-2.0%
Nondurable Goods	14.8	14.7	14.7	14.7	14.8	15.0	15.2	0.7%	-2.6%
<b>Service Providing</b>	959.7	953.2	948.6	944.5	928.7	936.7	955.2	0.7%	0.5%
<b>Private Service Providing</b>	815.7	809.5	806.3	803.7	799.4	805.7	807.7	0.8%	1.0%
<b>Trade, Transportation, and Utilities</b>	271.7	266.9	264.6	264.6	263.4	265.8	267.0	1.8%	1.8%
<b>Wholesale Trade</b>	69.0	69.4	68.9	68.8	68.4	69.7	70.8	-0.6%	-2.5%
<b>Retail Trade</b>	139.5	135.3	134.2	134.3	133.8	133.8	135.1	3.1%	3.3%
Motor Vehicle and Parts Dealers	13.3	13.2	13.1	13.1	13.1	13.2	12.9	0.8%	3.1%
Food and Beverage Stores	26.6	25.9	25.5	25.6	25.3	25.2	25.1	2.7%	6.0%
General Merchandise Stores	24.5	22.2	21.8	21.9	22.2	22.3	24.1	10.4%	1.7%
<b>Transportation, Warehousing, and Utilities</b>	63.2	62.2	61.5	61.5	61.2	62.3	61.1	1.6%	3.4%
Air Transportation	15.1	15.0	15.1	15.1	15.2	15.2	14.8	0.7%	2.0%
<b>Information</b>	17.4	17.5	17.5	17.6	17.7	17.6	17.7	-0.6%	-1.7%
Telecommunications	5.9	5.9	5.9	6.0	6.1	6.0	6.1	0.0%	-3.3%
Wired Telecommunications Carriers	3.6	3.6	3.6	3.6	3.7	3.6	3.8	0.0%	-5.3%
<b>Financial Activities</b>	63.4	63.1	62.7	63.3	63.9	64.6	62.2	0.5%	1.9%
<b>Finance and Insurance</b>	40.1	40.2	40.8	41.4	41.6	41.3	42.6	-0.2%	-5.9%
Credit Intermediation and Related Activities	21.9	21.8	21.8	22.0	22.1	22.1	21.6	0.5%	1.4%
Depository Credit Intermediation	15.1	15.1	15.0	15.1	15.1	15.1	14.9	0.0%	1.3%
Insurance Carriers and Related Activities	15.4	15.5	15.5	15.6	15.7	15.9	15.9	-0.6%	-3.1%
<b>Professional and Business Services</b>	143.0	141.3	140.6	140.4	138.2	137.1	136.5	1.2%	4.8%
<b>Professional and Technical Services</b>	65.7	65.0	65.1	65.2	64.2	64.5	62.3	1.1%	5.5%
<b>Management of Companies and Enterprises</b>	9.3	9.3	9.3	9.3	9.2	9.2	8.7	0.0%	6.9%
<b>Administrative and Waste Services</b>	68.0	67.0	66.2	65.9	64.8	63.4	65.5	1.5%	3.8%
<b>Education and Health Services</b>	170.8	171.5	171.2	168.5	166.0	169.0	171.3	-0.4%	-0.3%
Ambulatory Health Care Services	56.5	57.0	57.1	56.4	57.4	58.1	57.3	-0.9%	-1.4%
Hospitals	43.6	43.6	43.9	44.1	44.3	44.4	45.4	0.0%	-4.0%
<b>Leisure and Hospitality</b>	110.7	110.4	109.8	109.6	110.1	111.4	113.0	0.3%	-2.0%
<b>Accommodation and Food Services</b>	102.4	101.3	100.8	101.3	101.4	103.1	100.5	1.1%	1.9%
Accommodation	26.8	26.8	26.6	26.8	26.7	27.0	26.3	0.0%	1.9%
Food Services and Drinking Places	75.6	74.5	74.2	74.5	74.7	76.1	74.2	1.5%	1.9%
<b>Other Services</b>	38.7	38.8	39.9	39.7	40.1	40.2	40.0	-0.3%	-3.3%
<b>Total Government</b>	144.0	143.7	142.3	140.8	129.3	131.0	147.5	0.2%	-2.4%
Federal	19.8	20.0	19.8	19.8	19.7	19.6	19.8	-1.0%	0.0%
State	18.3	18.0	17.7	16.8	16.9	16.9	17.9	1.7%	2.2%
Local	105.9	105.7	104.8	104.2	92.7	94.5	109.8	0.2%	-3.6%

Data Source: Florida Dept. of Economic Opportunity.