



Quarterly International Trade Summary: 2nd Quarter 2011

Overview: The growth of international trade through Miami-Dade continued to accelerate in the 2nd quarter of this year. The value of total trade (exports plus imports) reached \$21.2 billion in the 2nd quarter, with total exports increasing by 17% from the 2nd quarter of 2010 and total imports increasing by 24% over that same period.

Shipments to South America and Europe led the gains in exports, accounting for 53% and 29% of the export growth, respectively. The growth in exports to Europe was strong enough to increase the share of Miami-Dade exports to that region from 17.7% in the spring of 2010 to 19.4% in the 2nd quarter of 2011. Brazil remains our largest export market and accounted for 30% of the total growth in exports to South America, but the strongest gains in exports were registered with Venezuela (+37%), Chile (+26%) and Colombia (+19%). While exports to several developing countries in Asia and South/Southeast Asia grew at a very fast pace, these countries still represent a very small share of the County's overall export market (3%).

Asia and South/Southeast Asia are prominently represented in the County's portfolio of import markets and they led the growth in total imports for the year ending in the June. The value of imports from this region rose by 53% from their levels in the 2nd quarter of 2010. The increase in imports was fast enough to raise the share of imports from the region to 30% from 24% last year. Strong growth was also observed in imports from the Caribbean (+53%), which represents approximately 10% of total imports entering through Miami ports.

World economic growth is slowing, however, and the near term outlook for local international trade reflects those global pressures. The consensus among economists is that the significant reduction in the pace of economic growth in the U.S. and Europe will continue for the rest of 2011 and into 2012. A less severe slowdown in the growth of developing economies, including China, India and Brazil, is also expected. The IMF forecasts Latin America and the Caribbean's economic growth at 4.5% in 2011 and 4.0% in 2012 (compared to 6.4% in 2010).

Miami-Dade imports and, to a lesser degree, exports are therefore likely to continue to grow but at a significantly slower pace in the rest of 2011 and the first half of 2012. We should not dismiss, however, the risk of a more pronounced economic slowdown in the developing countries of the Western Hemisphere than indicated by the consensus and the resulting adverse affect on international trade.

Trade by Region and Country

Miami-Dade Trade: 2011 Q2 (US \$ in Millions)

	Imports	Exports	Total 2011 Q2	Total 2010 Q2	% Chg 2010-11
Miami-Dade County	8,293	12,915	21,208	17,685	19.9%
South America	1,747	6,932	8,679	7,423	16.9%
Europe	1,268	2,507	3,775	3,102	21.7%
Central America	1,650	1,536	3,187	2,972	7.2%
Caribbean	832	1,067	1,899	1,587	19.6%
Asia	1,370	330	1,700	1,426	19.2%
South/S.E. Asia	1,104	126	1,230	580	112.2%
North America	256	180	435	405	7.4%
Middle East	30	149	179	91	97.1%
Africa	16	56	71	70	1.7%
Oceania	20	32	52	29	83.7%

Data Source: USA Trade Online, Aug 2011.

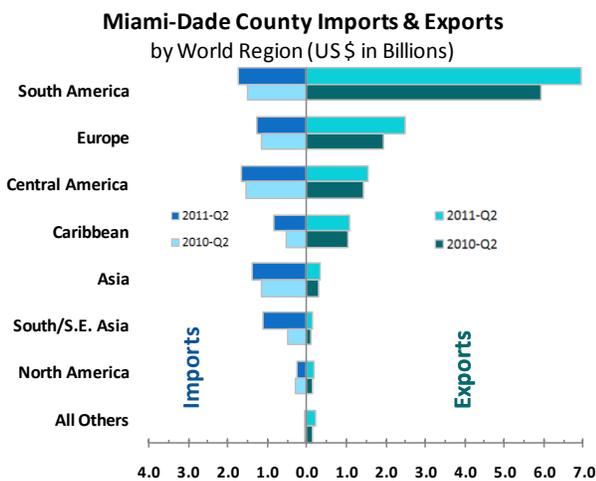
- The total value of Miami-Dade trade (imports and exports) grew 20% over the second quarter of last year. The value increased from \$17.7 billion last year to \$21.2 billion this year. Imports totaled \$8.3 billion and exports reached \$12.9 billion.

- South America remains the County's most important trading region with exports to that region of \$6.9 billion, accounting for 54% of all County exports. Imports from South America totaled \$1.7 billion, 21% of total imports. Total trade with the region was up 17% from the 2nd quarter last year to \$8.7 billion.
- Brazil remains the most important individual trading partner, with exports to Brazil totalling \$2.7 billion in the second quarter, up 10% from last year. Imports from that country reached \$273 million, essentially flat from the second quarter of last year.
- Exports to countries located throughout the region surged year-over-year with exports to Venezuela up 37%, Chile up 26%, Peru and Paraguay each up 23%, Colombia up 19% and Ecuador up 14%.
- Imports in the 2nd quarter from South America were up 16% over the same quarter last year. Imports from Colombia were up 20% to \$766 million, from Bolivia 135% to \$118 million and from Chile 18% to \$217 million. Imports from Brazil and Peru each decreased from the 2nd quarter last year by less than 1%.
- The fastest growing trade region in the 2nd quarter was South/S.E. Asia. Trade grew from \$474 million last year to \$1.1 billion this year. Most of the growth came from organic



chemical imports from Singapore, up 256% from the 2nd quarter last year to \$763 million. Singapore accounts for 65% of all trade with the region. Imports from the region total \$1.1 billion while exports to South/SE Asia total just \$126 million.

- The second largest trading region with Miami-Dade County is Europe with trade totaling \$3.8 billion in the 2nd quarter, an increase of 22% from last year. Exports to Europe increased 28% year-over-year to \$2.5 billion. Exports to Switzerland increased \$450 million (+36%) to \$1.7 billion. Exports to Germany reached \$218 million, up 60% and to the United Kingdom up by 24% to \$124 million.
- Imports from Europe increased 10% from the 2nd quarter of last year to \$1.3 billion. France had the largest share, \$305 million, but was off 6% from last year. Imports from Germany grew 32% to \$226 million, from the U.K. to \$155 million (+28%) and from Switzerland, to \$101 million (+31%).
- Miami-Dade County 2nd quarter trade with Central America grew 7% from last year. Imports grew 8% from \$1.5 billion to \$1.7 billion by the 2nd quarter of 2011. Exports grew 6% from \$1.4 billion to \$1.5 billion.
- Imports from Costa Rica grew 4% from last year to \$716 million, from Honduras by 11% to \$361 million, and from El Salvador by 38% to \$197 million.
- Exports to Honduras grew 23% year-over-year to \$365 million while exports to Panama grew by 1% from last year to \$293 million. Exports to Costa Rica declined 17% to \$275



Data Source: US Census Bureau, USATradeOnline.

million, to Guatemala increased 10% to \$269 million and to El Salvador increased 37% to \$230 million.

Trade by Commodity

- Machinery remained the largest category of commodity trade through Miami-Dade County as measured by value, more than twice that of the next category. The total value of machinery imported or exported in the 2nd quarter reached

\$7.4 billion, an increase of 11% over the second quarter last year.

- Exports of machinery year-to-date were up 12% over the first 2 quarters of last year totaling \$10.5 billion thus far in 2011. Machinery exports totaled \$5.3 billion in the second quarter, 10.9% higher than the same quarter last year.
- Year-to-date imports of machinery surged by 25% over the first 2 quarters of last year, but slowed in the second quarter somewhat, down 4.4% from the first quarter of the year to \$2.1 billion. Year-to-date growth of machinery imports, this year over 2010 was 21%.
- Key commodities from the machinery category in the 2nd quarter include phones for cellular or other wireless networks, processors and controllers and electronic integrated circuits, turbojets, parts and accessories for automatic data processing machines, and digital and audio equipment.
- The next largest category by value is stone and glass, up 39% from the 2nd quarter of 2010 to \$1.3 billion. \$835 million of

Miami-Dade Trade: 2011 Q2 (US \$ in Millions)

	Imports	Exports	Total 2011 Q2	Total 2010 Q2	% Chg 2010-11
Miami-Dade County	8,293	12,915	21,208	17,685	19.9%
Machinery	2,100	5,338	7,438	6,729	10.5%
Stone & Glass	1,321	1,951	3,272	2,359	38.7%
Miscellaneous	854	1,506	2,360	2,124	11.1%
Chemicals	1,131	915	2,046	1,250	63.6%
Textiles, Ftwr & Hdgear	1,175	580	1,755	1,378	27.4%
Transportation	131	1,544	1,676	1,516	10.6%
Animal & Veg. Prod.	809	160	969	914	6.0%
Foodstuffs	399	165	564	463	21.7%
Metals	105	331	436	344	26.5%
Plastics & Rubbers	105	266	371	321	15.8%
Wood & Wood Products	55	110	165	152	8.8%
Mineral Products	67	27	94	85	10.0%
Raw Hides, Skins & Lthr	42	20	62	49	26.3%

Data Source: USA Trade Online, May 2011.

the 1.3 billion of stone and glass imports in the 2nd quarter was nonmonetary, unwrought gold. On the export side, 91% of stone and glass exports were waste and scrap gold, \$1.7 billion out of \$1.9 billion.

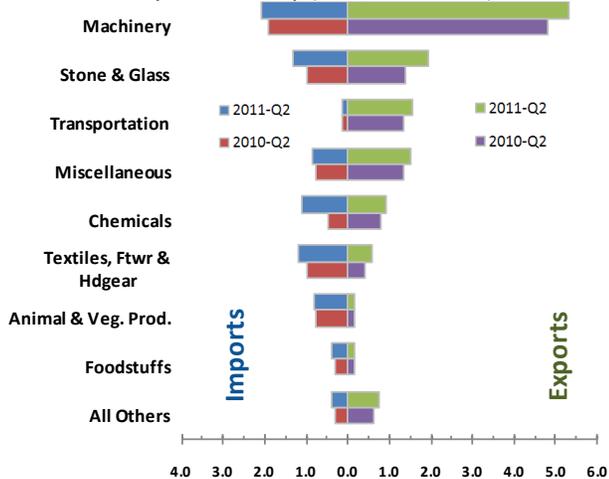
- Trade of chemical commodities is up 64% from the same quarter last year, from \$1.3 billion to \$2 billion. The import of pharmaceutical chemicals (sulfonamides, nucleic acids and amino acids) accounted for \$509 million of the \$800 million increase mostly originating in Singapore. On the export side, medicines intended for retail sale were the largest commodity in the category, \$245 million, up 72% from the second quarter last year.
- Textiles trade grew 27.4% year-over-year in the second quarter to \$1.8 billion. Imports were up 19% to \$1.2 billion.



Key commodities were T-shirts and sweaters totaling \$438 million. Exports were up 48% to \$580 million, of which was yarn and fabrics.

- The transportation category of commodities grew 10.6% over the second quarter of last year. The export of civilian aircraft engines and part accounted for 78% of the total value and increased year-over-year 13% to \$1.1 billion dollars.
- Every category of commodity experienced second quarter growth in total value over the same quarter last year. Animal and vegetable products were up 6% to \$969 million. Foodstuffs grew 22% to \$564 million. Metals were up 27% to \$436 million. Plastics and rubbers grew to \$371 million, up 16%. Wood and wood products were up 9% to \$165 million. Trade of mineral products grew 10% to \$94 million, and raw hides, skins and leather reached \$62 million, a year-over-year increase of 26%.

Miami-Dade County Imports & Exports by Commodity (US \$ in Billions)



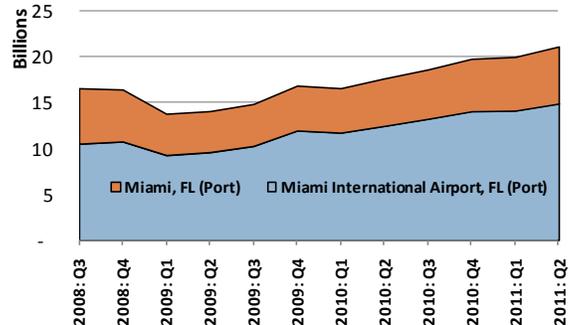
Data Source: US Census Bureau, USATradeOnline.

Trade by Port

- Miami International Airport (MIA) handles 70% of the \$14.9 billion in international trade shipped through Miami-Dade County in the 2nd quarter. Trade through MIA increased \$2.5 billion (+20%) over the 2nd quarter of 2010. The Port of Miami handled \$6.3 billion in international trade in the 2nd quarter, increasing \$1 billion (+20%) from last year. Year-to-date the airport and seaport are both up 20% from the first two quarters of 2010.
- In terms of cargo tonnage, the Port handled 87% of international shipments through Miami-Dade (1.8 million tons). This is an increase of 4.6% over the same quarter last

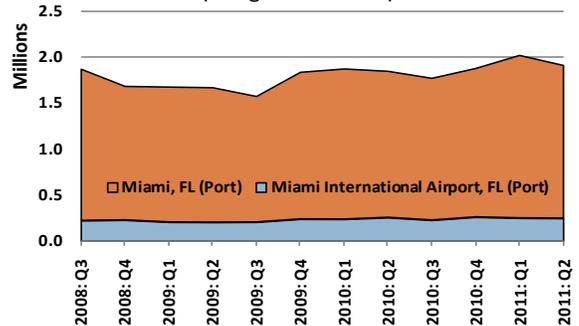
year, and year-to-date the increase is 6.4%. MIA handled 250,000 tons of international trade, 3.4% below the second quarter of 2010. Year-to-date volume of trade by weight through the Airport is roughly the same as last year for the first 2 quarter, up just less than 1%.

Total International Trade by Port (Value in US \$)



Data Source: USATradeOnline.com

Total International Trade by Port (Weight in US Tons)



Data Source: USATradeOnline.com

- In the second quarter of 2011, 75% of all cargo tonnage through Miami International Airport was destined to or originated from South America. This is an increase from 72% in the first quarter of 2010. No other region share was above 10% with the second largest region, Central America, accounting for 9.3%. Fifty-two percent (52%) of the value of trade shipped through MIA was with South America followed by Europe with 20%.
- The Port of Miami shows a more diverse mix of trading partners with five regions accounting for over 90% of total trade. Twenty-seven percent of ocean cargo tonnage was with Asia, followed by the Caribbean with 22%, Central America with 21%, then South America at 13% and Europe at 11%. The composition of the value goods shipped through the Port is more oriented toward Central America accounting for 27%, followed by the Caribbean at 20%, Asia at 18%, South America with 16%, and Europe at 12%.



Port Trade by World Region (US \$ in Millions)

	2011 Q2	2011 Q1	2010 Q2	2010 Q1
Miami International Airport	14,902	14,126	12,439	11,694
South America	51.5%	51.8%	53.6%	52.6%
Europe	20.2%	19.2%	19.1%	19.9%
Central America	9.8%	11.0%	12.1%	12.1%
South/S.E. Asia	6.5%	5.3%	3.0%	2.2%
Caribbean	4.2%	4.4%	4.1%	4.4%
Asia	3.9%	4.2%	4.3%	4.4%
North America	2.5%	2.9%	2.9%	3.3%
Middle East	1.0%	0.8%	0.5%	0.6%
Africa	0.3%	0.4%	0.3%	0.6%
Oceania	0.2%	0.1%	0.1%	0.1%
Port of Miami	6,305	5,929	5,246	4,911
Central America	27.3%	27.8%	27.9%	25.5%
Caribbean	20.3%	19.4%	20.6%	19.6%
Asia	17.8%	17.0%	17.0%	18.6%
South America	15.9%	16.3%	14.4%	15.3%
Europe	12.2%	12.3%	13.8%	14.7%
South/S.E. Asia	4.2%	4.5%	4.0%	4.2%
North America	1.0%	1.2%	0.9%	0.7%
Middle East	0.5%	0.5%	0.5%	0.5%
Oceania	0.4%	0.5%	0.4%	0.4%
Africa	0.3%	0.4%	0.6%	0.6%

Port Trade by World Region (US Tons)

	2011: Q2	2011: Q1	2010: Q2	2010: Q1
Miami International Airport	249,982	252,947	258,897	240,162
South America	74.8%	74.7%	73.2%	71.7%
Central America	9.3%	9.7%	10.8%	11.0%
Europe	5.9%	5.7%	5.2%	6.4%
Caribbean	4.3%	4.0%	5.2%	5.2%
Asia	2.0%	2.3%	2.1%	1.9%
North America	2.0%	2.0%	1.8%	2.0%
South/S.E. Asia	0.9%	0.8%	0.8%	0.9%
Middle East	0.4%	0.4%	0.5%	0.5%
Africa	0.4%	0.4%	0.3%	0.4%
Oceania	0.1%	0.1%	0.1%	0.1%
Port of Miami	1,662,396	1,768,540	1,589,638	1,634,112
Asia	26.6%	25.0%	23.7%	25.9%
Caribbean	21.8%	20.1%	19.8%	18.1%
Central America	20.9%	20.2%	19.9%	20.9%
South America	12.5%	12.0%	11.0%	12.3%
Europe	10.6%	12.6%	15.7%	14.9%
South/S.E. Asia	5.6%	5.8%	4.7%	4.3%
Oceania	0.9%	0.8%	0.5%	0.9%
Middle East	0.4%	0.3%	0.4%	0.3%
North America	0.3%	2.8%	3.1%	1.2%
Africa	0.3%	0.3%	1.2%	1.2%

Near Term Outlook

The economic outlook for Miami-Dade County's key trading partners is supportive of continued growth in international trade, although at a slower pace than experienced in the first half of 2011. Recent economic forecasts from the International Monetary Fund are representative of the consensus outlook. Economic growth in the advanced economies is expected to decline sharply through 2012, with moderate recovery in 2013-16. The growth outlook for emerging and developing economies is more positive, however. The IMF forecasts moderate growth for Latin America and the Caribbean region, with less downside risk than in the advanced economies. The forecast for the region's GDP growth is 4.5% for all of 2011, slowing to 4.0% in 2012 and to 3.9% by 2016. Brazil is expected to see growth rates of 3.8% in 2011, 3.6% in 2012, and rising to 4.2% by 2016. Colombia's projected growth is 4.9% this year, slowing to 4.5% per year from 2012 to 2016. Economic growth in Venezuela is expected to hit 2.8% in 2011 and 3.6% in 2012, while Chile's economy is expected to grow by 6.5% this year, and 4.7% next year. The growth forecast for the Dominican Republic, another important Miami-Dade trading partner, is in the 5.5% to 6 percent range from 2012 to 2016.

In developing Asia, 2011 growth is projected to remain very high: 8.2% in 2011, 8% for 2012 and up to 8.6% by 2016, with China growing at a 9.5% this year, 9% next year and 9.5% by 2016. The Euro Area is projected to see growth slow to 1.6% this year, 1.1% in 2012 and climb back a bit to 1.7% by 2016. While slower growth in Europe will also constrain Miami-Dade exports to the region, the value of international trade with Europe from Miami has been sensitive to movements in the price for scrap gold, shipped primarily to Switzerland.

Summary of World Output (% Change of Real GDP)

	Average			Projections		
	1993-2002	2005	2010	2011	2012	2016
World	3.3	4.6	5.1	4.0	4.0	4.9
Advanced Economies	2.8	2.7	3.1	1.6	1.9	2.7
United States	3.4	3.1	3.0	1.5	1.8	3.4
Euro Area	2.1	1.7	1.8	1.6	1.1	1.7
Germany	1.4	0.8	3.6	2.7	1.3	1.3
France	2.0	1.9	1.4	1.7	1.4	2.1
Italy	1.6	0.7	1.3	0.6	0.3	1.2
Spain	3.2	3.6	-0.1	0.8	1.1	1.8
Netherlands	3.0	2.2	1.6	1.6	1.3	1.8
Japan	0.8	1.9	4.0	-0.5	2.3	1.3
Other Advanced Economies	3.8	3.4	4.3	2.8	3.0	3.2
United Kingdom	3.1	2.2	1.4	1.1	1.6	2.7
Korea	6.1	4.0	6.2	3.9	4.4	4.0
Switzerland	1.3	2.6	2.7	2.1	1.4	1.8
Hong Kong SAR	3.0	7.1	7.0	6.0	4.3	4.3
Singapore	6.1	7.4	14.5	5.3	4.3	4.0
European Union	2.4	2.2	1.8	1.7	1.4	2.1
Emerging and Developing Economies	4.1	7.3	7.3	6.4	6.1	6.7
Regional Groups						
Central and Eastern Europe	3.2	5.8	4.5	4.3	2.7	3.9
Commonwealth of Ind. States	-1.2	6.7	4.6	4.6	4.4	4.2
Developing Asia	7.1	9.5	9.5	8.2	8.0	8.6
China	9.8	11.3	10.3	9.5	9.0	9.5
India	5.8	9.0	10.1	7.8	7.5	8.1
Indonesia	3.4	5.7	6.1	6.4	6.3	7.0
Latin America and the Caribbean	2.7	4.6	6.1	4.5	4.0	3.9
Argentina	0.6	9.2	9.2	8	4.6	4
Brazil	2.9	3.2	7.5	3.8	3.6	4.2
Chile	5	5.6	5.2	6.5	4.7	4.5
Colombia	2.5	4.7	4.3	4.9	4.5	4.5
Costa Rica	4.5	5.9	4.2	4	4.1	4.5
Dominican Republic	5.7	9.3	7.8	4.5	5.5	6
Venezuela	0	10.3	-1.5	2.8	3.6	1.8
Middle East and North Africa	3.3	5.4	4.4	4.0	3.6	5.1
Sub-Saharan Africa	3.7	6.2	5.4	5.2	5.8	5.1

Data Source: International Monetary Fund, September 2011.



Imports by Port and Region of Origin (US \$ in Millions)

Port/Region	2011 Q2	2011 Q1	2010 Q2	% Change From		% Chg YTD From		Year-to-Date % Change from Prior Year
				2011 Q1	2010 Q2	2010	2009	
Miami Int'l Airport	5,070	4,817	3,967	5.3%	27.8%	29.1%	87.1%	29.1%
South America	1,535	1,362	1,316	12.7%	16.6%	16.4%	54.7%	16.4%
Central America	903	1,026	892	-11.9%	1.3%	15.7%	166.8%	15.7%
South/S.E. Asia	872	635	285	37.3%	206.1%	246.5%	392.1%	246.5%
Europe	776	763	635	1.7%	22.2%	6.5%	32.3%	6.5%
Asia	397	411	364	-3.3%	9.0%	17.4%	57.6%	17.4%
Caribbean	351	315	216	11.5%	62.6%	67.8%	104.6%	67.8%
North America	200	275	232	-27.1%	-13.6%	-1.9%	46.5%	-1.9%
Middle East	24	22	18	9.5%	33.7%	56.7%	33.2%	56.7%
Africa	10	8	9	27.6%	18.9%	-14.0%	1.6%	-14.0%
Oceania	1	1	1	-13.5%	83.2%	69.4%	-15.5%	69.4%
Port of Miami	3,223	3,040	2,704	6.0%	19.2%	19.0%	36.5%	19.0%
Asia	973	829	779	17.3%	24.8%	16.9%	47.9%	16.9%
Central America	747	682	637	9.6%	17.3%	19.7%	49.6%	19.7%
Europe	492	526	515	-6.5%	-4.5%	-5.0%	-0.6%	-5.0%
Caribbean	481	404	324	19.0%	48.5%	56.2%	45.7%	56.2%
South/S.E. Asia	232	239	189	-2.6%	23.1%	23.2%	28.5%	23.2%
South America	212	259	187	-18.3%	13.6%	25.6%	39.0%	25.6%
North America	56	72	44	-22.3%	25.0%	65.9%	226.2%	65.9%
Oceania	19	19	13	3.3%	42.7%	36.1%	104.4%	36.1%
Middle East	6	2	3	186.2%	114.4%	71.1%	62.3%	71.1%
Africa	6	9	13	-38.8%	-55.7%	-42.4%	-9.0%	-42.4%
Miami-Dade County	8,293	7,857	6,671	5.5%	24.3%	25.0%	63.6%	25.0%
South America	1,747	1,621	1,503	7.8%	16.2%	17.6%	52.3%	17.6%
Central America	1,650	1,707	1,528	-3.3%	8.0%	17.4%	100.1%	17.4%
Asia	1,370	1,240	1,143	10.5%	19.8%	17.1%	50.8%	17.1%
Europe	1,268	1,289	1,150	-1.7%	10.2%	1.6%	16.9%	1.6%
South/S.E. Asia	1,104	874	474	26.4%	133.1%	142.0%	193.9%	142.0%
Caribbean	832	719	540	15.7%	54.1%	60.9%	66.2%	60.9%
North America	256	346	276	-26.1%	-7.4%	7.4%	65.7%	7.4%
Middle East	30	24	21	24.6%	44.4%	58.7%	36.8%	58.7%
Oceania	20	20	14	2.2%	44.4%	37.7%	88.6%	37.7%
Africa	16	17	21	-7.7%	-25.5%	-29.5%	-3.4%	-29.5%



September 2011

Robert D. Cruz, PhD, Chief Economist

Exports by Port and Region of Destination (US \$ in Millions)

Port/Region	2011 Q2	2011 Q1	2010 Q2	% Change From		% Chg YTD From		Year-to-Date % Change from Prior Year
				2011 Q1	2010 Q2	2010	2009	
Miami Intl Airport	9,832	9,309	8,471	5.6%	16.1%	16.4%	41.9%	16.4%
South America	6,141	5,955	5,353	3.1%	14.7%	17.1%	36.7%	17.1%
Europe	2,233	1,947	1,743	14.7%	28.1%	28.4%	94.6%	28.4%
Central America	561	529	618	6.1%	-9.2%	-13.2%	7.5%	-13.2%
Caribbean	269	307	289	-12.3%	-7.0%	-7.4%	3.3%	-7.4%
Asia	180	177	171	1.5%	5.1%	-2.0%	22.7%	-2.0%
North America	170	136	124	25.0%	36.9%	21.0%	-4.0%	21.0%
Middle East	122	90	48	36.1%	155.4%	100.3%	101.8%	100.3%
South/S.E. Asia	94	111	86	-15.6%	9.3%	9.1%	95.0%	9.1%
Africa	39	46	31	-14.7%	25.5%	38.4%	0.3%	38.4%
Oceania	24	11	9	-114.7%	170.4%	97.9%	59.3%	97.9%
Port of Miami	3,082	2,889	2,542	6.7%	21.2%	22.1%	32.9%	22.1%
Central America	975	967	826	0.8%	18.1%	27.7%	61.7%	27.7%
Caribbean	798	749	758	6.6%	5.2%	4.8%	11.9%	4.8%
South America	792	706	567	12.2%	39.5%	32.4%	24.7%	32.4%
Europe	274	205	209	33.4%	31.3%	28.5%	22.8%	28.5%
Asia	151	179	112	-15.5%	35.1%	25.0%	78.2%	25.0%
South/S.E. Asia	32	28	20	15.3%	59.2%	75.7%	110.4%	75.7%
Middle East	27	25	22	6.3%	21.2%	21.6%	8.1%	21.6%
Africa	16	16	18	4.0%	-7.8%	-5.1%	-4.2%	-5.1%
North America	10	2	5	287.2%	95.6%	101.7%	-43.2%	101.7%
Oceania	8	12	6	-36.2%	43.3%	77.8%	379.8%	77.8%
Miami-Dade County	12,915	12,198	11,014	5.9%	17.3%	17.7%	39.6%	17.7%
South America	6,932	6,661	5,920	4.1%	17.1%	18.7%	35.3%	18.7%
Europe	2,507	2,153	1,951	16.5%	28.5%	28.4%	83.6%	28.4%
Central America	1,536	1,496	1,444	2.7%	6.4%	9.2%	36.9%	9.2%
Caribbean	1,067	1,055	1,048	1.1%	1.8%	1.2%	9.5%	1.2%
Asia	330	355	283	-7.1%	17.0%	9.4%	44.3%	9.4%
North America	180	138	129	29.7%	39.1%	22.8%	-6.4%	22.8%
Middle East	149	115	70	29.5%	112.8%	77.6%	72.2%	77.6%
South/S.E. Asia	126	139	106	-9.4%	18.7%	19.3%	98.2%	19.3%
Africa	56	62	49	-9.9%	13.4%	22.8%	-1.0%	22.8%
Oceania	32	24	14	35.7%	122.0%	90.1%	110.3%	90.1%



September 2011

Robert D. Cruz, PhD, Chief Economist

Imports by Port and Top Countries of Origin (US \$ in Millions)

Port/Region	2011 Q2	2011 Q1	2010 Q2	% Change From		% Chg YTD From		Year-to-Date % Change from Prior Year
				2011 Q1	2010 Q2	2010	2009	
Miami-Dade County								
World Total	8,293	7,857	6,671	5.5%	24.3%	25.0%	63.6%	25%
Central America	1,610	1,672	1,483	-3.7%	8.6%	18.3%	103.3%	18%
Costa Rica	716	838	687	-14.5%	4.3%	21.2%	233.8%	21.2%
Honduras	361	322	324	12.0%	11.3%	12.5%	43.9%	12.5%
El Salvador	197	180	143	9.5%	37.5%	34.0%	77.9%	34.0%
Guatemala	173	170	181	1.4%	-4.6%	3.4%	38.2%	3.4%
Nicaragua	163	161	147	1.1%	11.0%	19.1%	51.6%	19.1%
South America	1,531	1,400	1,308	9.3%	17.0%	17.8%	52.1%	18%
Colombia	766	725	641	5.7%	19.5%	21.2%	62.1%	21.2%
Brazil	273	174	274	56.5%	-0.2%	-12.8%	25.3%	-12.8%
Chile	217	224	184	-3.4%	17.6%	30.3%	31.6%	30.3%
Peru	157	211	159	-25.6%	-0.8%	16.3%	51.1%	16.3%
Bolivia	118	65	50	80.5%	134.6%	104.4%	155.4%	104.4%
Asia	1,362	1,229	1,137	10.9%	19.8%	17.3%	52.2%	17%
China	1,040	897	882	15.9%	17.9%	12.5%	49.1%	12.5%
Japan	129	121	123	6.4%	4.9%	12.2%	54.1%	12.2%
Korea, South	89	105	51	-14.8%	75.6%	91.3%	138.0%	91.3%
Taiwan	82	87	60	-5.5%	35.9%	46.5%	46.6%	46.5%
Hong Kong	22	19	21	17.6%	6.6%	-15.0%	-7.5%	-15.0%
South/S.E. Asia	1,029	808	426	27.3%	141.6%	154.0%	239.0%	154%
Singapore	763	560	214	36.3%	256.0%	335.7%	572.0%	335.7%
Thailand	73	77	73	-4.8%	0.7%	9.9%	24.3%	9.9%
Indonesia	69	66	58	4.2%	17.6%	14.2%	48.3%	14.2%
Vietnam	62	60	33	2.5%	85.1%	48.5%	63.2%	48.5%
India	62	45	47	35.8%	31.4%	28.9%	82.2%	28.9%
Europe	929	938	790	-0.9%	17.6%	12.1%	18.7%	12%
France	350	328	373	6.9%	-6.2%	0.7%	-1.1%	0.7%
Germany	226	242	172	-6.4%	31.7%	41.4%	31.9%	41.4%
United Kingdom	155	212	121	-26.9%	28.0%	-4.0%	34.3%	-4.0%
Switzerland	101	81	77	24.6%	30.8%	14.5%	25.8%	14.5%
Netherlands	96	75	47	28.6%	105.6%	43.9%	49.9%	43.9%
Caribbean	782	676	496	15.7%	57.6%	66.1%	69.1%	66%
Dominican Republic	461	403	376	14.4%	22.8%	28.7%	31.9%	28.7%
Haiti	131	112	91	16.9%	45.2%	80.7%	64.6%	80.7%
North America	256	346	276	-26.1%	-7.4%	7.4%	65.7%	7%
Mexico	233	301	247	-22.8%	-5.8%	6.0%	84.7%	6.0%
Canada	23	45	29	-49.2%	-22.4%	19.3%	-8.9%	19.3%
Middle East	30	24	20	26.4%	47.5%	62.5%	38.5%	62%
Oceania	20	20	14	2.8%	45.7%	38.2%	90.9%	38%
Africa	12	14	14	-14.3%	-14.8%	-13.8%	15.6%	-14%



Economic Development & International Trade



September 2011

Robert D. Cruz, PhD, Chief Economist

Exports by Port and Top Countries of Destination (US \$ in Millions)

Port/Region	2011 Q2	2011 Q1	2010 Q2	% Change From		% Chg YTD From		Year-to-Date % Change from Prior Year
				2011 Q1	2010 Q2	2010	2009	
Miami-Dade County								
World Total	12,915	12,198	11,014	5.9%	17.3%	17.5%	39.6%	17.5%
South America	5,697	5,417	4,887	5.2%	16.6%	18.7%	31.8%	18.7%
Brazil	2,674	2,630	2,439	1.6%	9.6%	14.7%	42.5%	14.7%
Colombia	976	943	823	3.5%	18.5%	14.7%	44.4%	14.7%
Venezuela	922	774	671	19.1%	37.3%	35.0%	9.4%	35.0%
Chile	673	628	536	7.2%	25.6%	23.8%	14.8%	23.8%
Argentina	453	441	418	2.6%	8.4%	17.7%	28.2%	17.7%
Europe	2,252	1,921	1,644	17.2%	37.0%	37.8%	103.9%	37.8%
Switzerland	1,706	1,405	1,257	21.4%	35.7%	34.8%	138.0%	34.8%
Germany	218	204	136	6.9%	60.2%	65.9%	101.9%	65.9%
United Kingdom	124	100	100	24.2%	24.2%	22.4%	14.5%	22.4%
Netherlands	102	131	79	-22.1%	29.6%	47.9%	30.8%	47.9%
Italy	102	80	72	26.1%	41.3%	46.1%	16.7%	46.1%
Central America	1,433	1,403	1,333	2.1%	7.5%	9.5%	35.5%	9.5%
Honduras	365	385	298	-5.1%	22.8%	34.3%	74.3%	34.3%
Panama	293	289	290	1.5%	1.0%	3.1%	27.0%	3.1%
Costa Rica	275	276	332	-0.3%	-17.2%	-20.8%	12.4%	-20.8%
Guatemala	269	263	244	2.5%	10.3%	17.0%	24.8%	17.0%
El Salvador	230	190	168	21.0%	36.5%	33.2%	46.1%	33.2%
Caribbean	904	869	877	4.0%	3.0%	1.4%	12.7%	1.4%
Dominican Republic	575	550	533	4.6%	7.8%	10.6%	24.0%	10.6%
Trinidad and Tobago	111	102	123	8.8%	-10.4%	-15.6%	-20.6%	-15.6%
Jamaica	105	97	96	8.6%	9.0%	3.5%	-4.1%	3.5%
Haiti	72	80	86	-9.3%	-16.4%	-28.8%	30.9%	-28.8%
Bahamas	41	42	38	-1.4%	8.1%	13.4%	14.5%	13.4%
Asia	311	340	270	-8.4%	15.4%	15.8%	43.4%	15.8%
China	131	106	90	23.4%	44.7%	30.9%	47.6%	30.9%
Hong Kong	87	85	66	3.1%	33.1%	43.2%	71.7%	43.2%
Japan	36	94	50	-61.8%	-27.8%	-15.5%	-1.8%	-15.5%
Taiwan	30	29	31	3.4%	-3.8%	8.2%	159.7%	8.2%
Korea, South	28	27	34	4.2%	-16.4%	1.4%	40.3%	1.4%
North America	180	138	129	29.7%	39.1%	22.8%	-6.4%	22.8%
Mexico	172	133	121	29.1%	42.7%	24.8%	-4.4%	24.8%
Canada	4	3	5	20.6%	-24.3%	-15.4%	-53.7%	-15.4%
Middle East	140	105	62	33.0%	124.1%	85.1%	74.9%	85.1%
South/S.E. Asia	99	119	87	-16.6%	14.2%	16.8%	97.1%	16.8%
Africa	35	44	28	-19.9%	25.5%	54.1%	74.9%	54.1%
Oceania	31	23	13	35.2%	137.3%	109.5%	114.0%	109.5%



Economic Development & International Trade



September 2011

Robert D. Cruz, PhD, Chief Economist

Imports by Port and Category of Commodity (US \$ in Millions)

Port/Region	2011 Q2	2011 Q1	2010 Q2	% Change From		% Change YTD From		Year-to-Date % Change from Prior Year
				2011 Q1	2010 Q2	2010	2009	
Miami International Airport, FL (Port)	5,070	4,817	3,967	5.3%	27.8%	29.1%	87.1%	29.1%
Machinery	1,406	1,624	1,335	-13.4%	5.3%	22.5%	108.9%	22.5%
Stone & Glass	1,269	1,144	936	10.9%	35.6%	37.0%	108.8%	37.0%
Chemicals	941	672	309	39.9%	204.2%	231.7%	370.0%	231.7%
Miscellaneous	589	481	508	22.3%	16.0%	-14.2%	25.8%	-14.2%
Animal & Veg. Prod.	541	567	516	-4.7%	4.9%	6.7%	16.7%	6.7%
Textiles, Ftwr & Hdgear	165	162	178	1.6%	-7.6%	-3.6%	35.1%	-3.6%
Transportation	58	81	102	-27.7%	-42.8%	-11.4%	-16.9%	-11.4%
Foodstuffs	46	34	28	37.2%	64.2%	49.2%	46.0%	49.2%
Metals	19	18	16	3.9%	20.8%	21.8%	62.4%	21.8%
Raw Hides, Skins & Lthr	17	14	15	18.0%	15.1%	9.6%	59.7%	9.6%
Plastics & Rubbers	11	10	13	5.6%	-15.3%	1.8%	64.0%	1.8%
Wood & Wood Products	6	6	6	4.6%	8.7%	15.9%	33.5%	15.9%
Mineral Products	1	1	6	7.5%	-75.9%	-64.0%	-37.3%	-64.0%
Miami, FL (Port)	3,223	3,040	2,704	6.0%	19.2%	19.0%	36.5%	19.0%
Textiles, Ftwr & Hdgear	1,010	914	807	10.6%	25.2%	27.6%	40.6%	27.6%
Machinery	694	572	582	21.3%	19.2%	15.7%	40.3%	15.7%
Foodstuffs	353	335	288	5.5%	22.8%	19.8%	30.1%	19.8%
Animal & Veg. Prod.	268	360	251	-25.4%	7.1%	17.3%	35.2%	17.3%
Miscellaneous	265	270	255	-1.7%	4.0%	9.0%	11.7%	9.0%
Chemicals	190	175	160	8.5%	18.4%	11.5%	49.0%	11.5%
Plastics & Rubbers	94	80	76	18.3%	23.6%	21.5%	50.8%	21.5%
Metals	86	72	73	19.3%	17.5%	14.4%	41.2%	14.4%
Transportation	73	75	50	-2.8%	47.4%	38.0%	69.3%	38.0%
Mineral Products	65	61	63	6.0%	4.0%	-9.0%	58.4%	-9.0%
Stone & Glass	51	52	47	-1.5%	10.5%	13.8%	13.0%	13.8%
Wood & Wood Products	49	52	36	-5.1%	36.6%	25.7%	14.5%	25.7%
Raw Hides, Skins & Lthr	25	24	18	1.4%	38.3%	29.8%	75.9%	29.8%
Miami-Dade County	8,293	7,857	6,671	5.5%	24.3%	25.0%	63.6%	25.0%
Machinery	2,100	2,196	1,917	-4.4%	9.5%	20.5%	82.6%	20.5%
Stone & Glass	1,321	1,197	983	10.4%	34.4%	35.8%	101.8%	35.8%
Textiles, Ftwr & Hdgear	1,175	1,076	985	9.2%	19.3%	21.9%	39.7%	21.9%
Chemicals	1,131	847	470	33.4%	140.8%	143.2%	236.3%	143.2%
Miscellaneous	854	751	762	13.7%	12.0%	-7.7%	20.8%	-7.7%
Animal & Veg. Prod.	809	927	767	-12.7%	5.6%	10.3%	22.8%	10.3%
Foodstuffs	399	368	316	8.4%	26.5%	22.3%	31.6%	22.3%
Transportation	131	156	152	-15.7%	-13.3%	8.7%	12.7%	8.7%
Plastics & Rubbers	105	90	89	16.8%	17.9%	19.0%	52.2%	19.0%
Metals	105	90	89	16.2%	18.1%	15.7%	44.8%	15.7%
Mineral Products	67	63	68	6.1%	-2.7%	-11.8%	53.5%	-11.8%
Wood & Wood Products	55	58	42	-4.1%	32.7%	24.5%	16.3%	24.5%
Raw Hides, Skins & Lthr	42	39	33	7.6%	27.7%	21.1%	69.2%	21.1%



Economic Development & International Trade



September 2011

Robert D. Cruz, PhD, Chief Economist

Exports by Port and Category of Commodity (US \$ in Millions)

Port/Region	2011 Q2	2011 Q1	2010 Q2	% Change From		% Change YTD From		Year-to-Date % Change from Prior Year
				2011 Q1	2010 Q2	2010	2009	
Miami International Airport, FL (Port)	9,832	9,309	8,471	5.6%	16.1%	16.2%	41.8%	16.2%
Machinery	4,415	4,262	4,025	3.6%	9.7%	10.3%	36.7%	10.3%
Stone & Glass	1,901	1,580	1,329	20.4%	43.1%	39.8%	139.5%	39.8%
Transportation	1,224	1,209	1,094	1.2%	11.9%	13.4%	3.7%	13.4%
Miscellaneous	1,204	1,221	1,061	-1.4%	13.5%	17.5%	37.6%	17.5%
Chemicals	704	656	613	7.3%	14.9%	9.9%	37.1%	9.9%
Metals	139	135	115	3.2%	21.1%	25.2%	44.5%	25.2%
Plastics & Rubbers	89	85	81	5.4%	10.0%	10.0%	36.4%	10.0%
Animal & Veg. Prod.	52	44	47	16.7%	11.0%	13.9%	6.8%	13.9%
Textiles, Ftwr & Hdgear	49	55	49	-11.7%	-1.7%	6.9%	34.7%	6.9%
Wood & Wood Products	32	36	37	-9.6%	-11.8%	-9.1%	0.3%	-9.1%
Foodstuffs	12	14	11	-13.7%	5.4%	18.6%	52.5%	18.6%
Raw Hides, Skins & Lthr	8	9	7	-9.2%	4.3%	18.8%	-5.7%	18.8%
Mineral Products	2	3	2	-11.9%	-1.8%	6.7%	60.6%	6.7%
Miami, FL (Port)	3,082	2,889	2,542	6.7%	21.2%	22.1%	32.9%	22.1%
Machinery	922	905	787	1.9%	17.3%	18.8%	18.2%	18.8%
Textiles, Ftwr & Hdgear	532	458	343	16.0%	54.8%	57.6%	95.9%	57.6%
Transportation	321	288	270	11.4%	18.6%	14.2%	26.4%	14.2%
Miscellaneous	302	289	301	4.4%	0.3%	7.7%	22.8%	7.7%
Chemicals	211	193	168	9.4%	25.8%	23.0%	23.2%	23.0%
Metals	192	175	141	9.5%	36.3%	39.6%	56.7%	39.6%
Plastics & Rubbers	177	163	150	8.1%	17.7%	25.0%	44.3%	25.0%
Foodstuffs	153	132	136	15.6%	12.0%	11.4%	18.4%	11.4%
Animal & Veg. Prod.	108	151	101	-28.2%	7.0%	1.5%	21.6%	1.5%
Wood & Wood Products	78	76	74	2.2%	5.6%	3.1%	12.0%	3.1%
Stone & Glass	50	30	48	66.0%	4.0%	3.4%	43.6%	3.4%
Mineral Products	25	16	14	52.5%	73.4%	53.5%	107.8%	53.5%
Raw Hides, Skins & Lthr	12	11	9	10.7%	39.6%	45.5%	57.4%	45.5%
Miami-Dade County	12,915	12,198	11,014	5.9%	17.3%	17.5%	39.6%	17.5%
Machinery	5,338	5,168	4,812	3.3%	10.9%	11.7%	33.1%	11.7%
Stone & Glass	1,951	1,610	1,376	21.2%	41.8%	38.7%	136.0%	38.7%
Transportation	1,544	1,497	1,364	3.2%	13.2%	13.6%	7.6%	13.6%
Miscellaneous	1,506	1,510	1,362	-0.3%	10.6%	15.4%	34.4%	15.4%
Chemicals	915	849	781	7.7%	17.2%	12.7%	33.6%	12.7%
Textiles, Ftwr & Hdgear	580	513	393	13.0%	47.7%	50.8%	87.8%	50.8%
Metals	331	310	256	6.8%	29.4%	33.1%	51.2%	33.1%
Plastics & Rubbers	266	248	231	7.2%	15.0%	19.5%	41.5%	19.5%
Foodstuffs	165	146	148	12.8%	11.5%	12.0%	20.6%	12.0%
Animal & Veg. Prod.	160	195	148	-18.0%	8.3%	4.6%	17.2%	4.6%
Wood & Wood Products	110	112	110	-1.6%	-0.1%	-0.9%	8.2%	-0.9%
Mineral Products	27	19	17	43.1%	62.2%	46.3%	101.1%	46.3%
Raw Hides, Skins & Lthr	20	20	16	2.1%	23.5%	33.3%	23.7%	33.3%