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Regulatory & Economic Resources Dept., Economic Analysis and Policy

www.miamidade.gov/oedit/economic.asp

SUMMARY OF MIAMI-DADE INTERNATIONAL TRADE

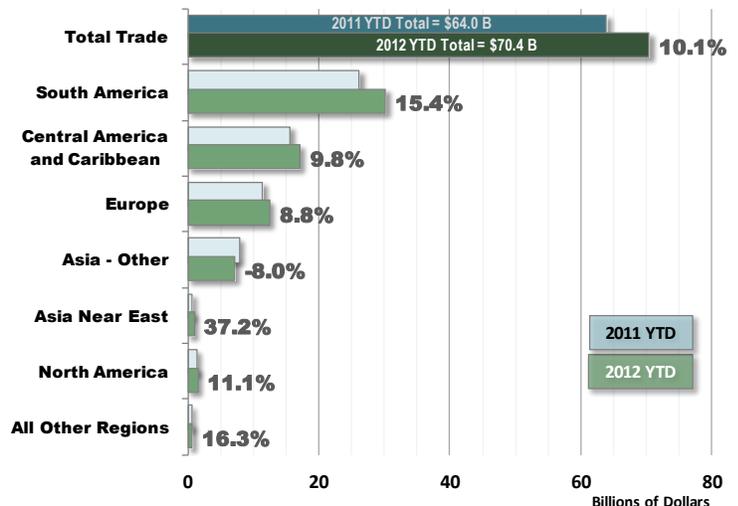
The total value of international trade shipped year-to-date through Miami International Airport and Port Miami increased 10% compared to the first three quarters of last year, reaching US\$70.4 billion. Exports accounted for US\$42.2 billion and imports accounted US\$28.2 billion. Third quarter total trade topped US\$24.5 billion, an 8% increase over the third quarter of 2011. Exports increased 2.4% year-over year to US\$14.5 billion and imports were up 17.7% to US\$10 billion. Miami International Airport accounted for US\$17.9 billion of the total, and Port Miami, while accounting for a large majority of the tonnage, handled US\$6.6 billion of the total value.

Trade with South America, Miami-Dade's most important trading region, accounted for 43% of the third quarter's total trade of US\$10.5 billion. South American trade rose 13.5% from the 3rd quarter of 2011. Third quarter trade with Brazil increased modestly (+1%) compared to 2011-Q3, but Brazil continues to account for nearly one-third (US\$3.3 billion) of total trade with South America. Trade with Colombia reached US\$2.1 billion (+16.8%), while trade with Chile and Venezuela each exceeded US\$1 billion in total trade (up +43% and +4%, respectively).

Trade with Central America and the Caribbean region total US\$6.2 billion, an increase of nearly 11% from the 2011-Q3. Costa Rican trade increased 57%, reaching US\$2 billion, while trade with the Dominican Republic (US\$1 billion), dropped 2% from last year. South and Central America and the Caribbean, combined, accounted for 60% of all trade through Miami-Dade.

Machinery was the largest category of commodities traded through the County's ports in the third quarter with US\$9 billion of exports and imports (+11% over 2011-Q3). Small machinery, especially circuit boards and automatic data processing machines dominated this category. The *stone and glass* category jumped 20% over the third quarter of last year to US\$5 billion. Most of this total is gold. Trade in transportation equipment, primarily aircraft and parts, reached US\$2.1 billion, an 11% increase over the 3rd quarter of last year. Textiles, footwear and headgear totaled US\$1.6 billion of total trade but are off nearly 14% from a year ago. Trade in chemicals was down 21% in the third quarter from a year ago to US\$1.3 billion.

Total Trade Year-to-Date & Percent Change 2011-12



Miami-Dade Imports and Exports (Billions of US \$)



Data Source: USA Trade Online.

IMPORTS BY REGION OF THE WORLD BY PORT OF ENTRY FOR 2012:Q3 (Millions of US \$)

	2012:Q3	2012:Q2	2011:Q3	2012 YTD	2011 YTD	% Chg Q2 to Q3	% Chg from 2011:Q3	% Chg YTD 2011-12	% Change YTD 2011-12					
Miami International Airport	6,393	5,884	5,003	17,950	14,889	8.6%	27.8%	20.6%				21%		
South America	2,557	2,382	1,507	6,927	4,403	7.4%	69.8%	57.3%					57%	
Central America and Caribbean	2,181	1,847	1,615	5,716	4,210	18.1%	35.0%	35.8%					36%	
Europe	741	736	790	2,361	2,337	0.8%	-6.1%	1.0%				1%		
Asia - Other	633	555	727	1,818	2,961	14.0%	-13.0%	-38.6%	-39%					
North America	209	241	283	836	757	-13.4%	-26.3%	10.3%				10%		
Asia - South	51	93	52	192	124	-44.9%	-1.5%	54.7%					55%	
Asia Near East	12	20	19	55	65	-37.9%	-34.9%	-16.2%	-16%					
Africa	6	9	9	40	27	-31.7%	-36.2%	45.0%					45%	
Australia and Oceania	2	2	1	6	3	14.6%	177.5%	89.0%					89%	
Port of Miami	3,634	3,453	3,514	10,278	9,778	5.2%	3.4%	5.1%				5%		
Asia - Other	1,491	1,373	1,334	4,036	3,554	8.6%	11.8%	13.6%				14%		
Central America and Caribbean	1,365	1,253	1,340	3,725	3,653	9.0%	1.9%	2.0%				2%		
Europe	523	487	561	1,513	1,588	7.3%	-6.9%	-4.7%				-5%		
South America	151	229	190	687	662	-34.2%	-20.7%	3.8%					4%	
North America	60	59	42	174	169	1.7%	44.2%	2.8%					3%	
Asia - South	21	22	23	64	68	-6.4%	-10.7%	-6.0%				-6%		
Australia and Oceania	17	16	15	50	53	3.7%	11.2%	-4.6%					-5%	
Asia Near East	3	11	2	18	10	-72.7%	26.9%	69.8%					70%	
Africa	3	2	5	12	20	36.2%	-45.2%	-39.2%	-39%					
Miami-Dade County	10,027	9,338	8,517	28,228	24,667	7.4%	17.7%	14.4%				14%		
Central America and Caribbean	3,546	3,099	2,955	9,441	7,863	14.4%	20.0%	20.1%				20%		
South America	2,708	2,611	1,697	7,614	5,065	3.7%	59.6%	50.3%					50%	
Asia - Other	2,124	1,928	2,062	5,853	6,515	10.1%	3.0%	-10.2%				-10%		
Europe	1,264	1,223	1,351	3,874	3,926	3.4%	-6.4%	-1.3%				-1%		
North America	269	300	325	1,009	926	-10.4%	-17.2%	9.0%					9%	
Asia - South	72	116	76	256	193	-37.5%	-4.3%	33.1%					33%	
Australia and Oceania	19	18	16	56	56	4.8%	19.4%	0.7%					1%	
Asia Near East	15	31	21	73	76	-50.3%	-28.1%	-4.4%						
Africa	9	11	15	52	47	-18.0%	-39.5%	9.4%					9%	

Data Source: USA Trade Online.

EXPORTS BY REGION OF THE WORLD BY PORT FOR 2012:Q3 (Millions of US \$)

	2012:Q3	2012:Q2	2011:Q3	2012 YTD	2011 YTD	% Chg Q2 to Q3	% Chg from 2011:Q3	% Chg YTD 2011-12	% Change YTD 2011-12				
Miami International Airport	11,536	11,073	11,213	33,274	30,354	4.2%	2.9%	9.6%					10%
South America	6,780	6,435	6,695	19,772	18,791	5.4%	1.3%	5.2%					5%
Europe	2,892	2,803	2,665	8,088	6,868	3.2%	8.5%	17.8%					18%
Central America and Caribbean	965	916	906	2,824	2,578	5.4%	6.5%	9.6%					10%
Asia Near East	371	258	365	869	577	43.8%	1.7%	50.5%					51%
Asia - Other	295	294	313	895	822	0.6%	-5.5%	9.0%					9%
North America	162	208	180	524	481	-22.5%	-10.3%	8.9%					9%
Africa	38	125	54	203	139	-69.3%	-28.6%	45.6%					46%
Australia and Oceania	18	14	15	50	51	33.0%	21.9%	-2.1%					-2%
Asia - South	14	20	20	49	48	-30.2%	-29.4%	2.0%					2%
Port of Miami	2,991	3,077	2,970	8,921	8,941	-2.8%	0.7%	-0.2%					0%
Central America and Caribbean	1,640	1,650	1,688	4,877	5,176	-0.6%	-2.8%	-5.8%					-6%
South America	977	991	828	2,817	2,325	-1.4%	18.0%	21.2%					21%
Asia - Other	157	162	191	513	553	-2.8%	-17.9%	-7.2%					-7%
Europe	153	203	192	517	679	-24.9%	-20.4%	-23.8%					-24%
Asia Near East	22	20	28	65	81	8.5%	-24.3%	-19.0%					-19%
Africa	18	13	15	48	48	40.5%	21.2%	0.5%					0%
North America	11	28	3	46	15	-60.2%	293.4%	215.5%					215%
Australia and Oceania	11	5	11	24	31	121.2%	0.6%	-24.2%					-24%
Asia - South	2	6	14	15	34	-58.6%	-82.8%	-57.0%					-57%
Miami-Dade County	14,527	14,150	14,183	42,195	39,295	2.7%	2.4%	7.4%					7%
South America	7,757	7,426	7,523	22,589	21,116	4.5%	3.1%	7.0%					7%
Europe	3,045	3,006	2,857	8,605	7,546	1.3%	6.6%	14.0%					14%
Central America and Caribbean	2,606	2,565	2,594	7,701	7,754	1.6%	0.4%	-0.7%					-1%
Asia - Other	453	455	504	1,408	1,375	-0.6%	-10.2%	2.4%					2%
Asia Near East	393	278	394	934	658	41.2%	-0.2%	42.0%					42%
North America	173	236	183	570	496	-26.9%	-5.7%	15.0%					15%
Africa	57	138	69	251	187	-59.0%	-17.7%	34.1%					34%
Australia and Oceania	29	19	26	73	82	55.8%	13.1%	-10.6%					-11%
Asia - South	16	26	34	64	82	-36.5%	-51.1%	-22.5%					-22%

Data Source: USA Trade Online.

IMPORTS BY CATEGORY OF COMMODITY BY PORT OF ENTRY FOR 2012:Q3 (Millions of US \$)

	2012:Q3	2012:Q2	2011:Q3	2012-YTD	2011-YTD	% Chg Q2 to Q3	% Chg from 2011:Q3	% Chg YTD 2011-12	% Change YTD 2011-12	
Miami International Airport	6,393	5,884	5,003	17,950	14,889	8.6%	27.8%	20.6%		21%
Machinery	2,447	2,004	1,717	6,471	4,747	22.1%	42.5%	36.3%		36%
Stone & Glass	2,217	1,907	1,567	5,608	3,981	16.2%	41.5%	40.9%		41%
Miscellaneous	830	868	595	2,776	1,665	-4.5%	39.5%	66.7%		67%
Animal & Veg. Prod.	491	622	447	1,772	1,555	-21.0%	10.0%	13.9%		14%
Textiles, Ftwr & Hdgear	153	131	166	431	493	16.6%	-7.4%	-12.4%	-12%	
Chemicals	108	201	371	449	1,985	-46.5%	-71.0%	-77.4%	-77%	
Transportation	63	49	45	164	185	28.6%	38.1%	-11.2%	-11%	
Foodstuffs	27	32	36	84	115	-16.4%	-25.7%	-27.4%	-27%	
Raw Hides, Skins & Lthr	22	22	17	62	48	0.7%	31.8%	29.1%		29%
Metals	18	19	21	62	58	-7.9%	-14.8%	7.4%		7%
Plastics & Rubbers	11	13	15	37	36	-16.6%	-23.9%	2.2%		2%
Wood & Wood Products	6	6	5	17	17	-6.8%	16.6%	***		
Mineral Products	1	9	3	16	5	-87.3%	-56.1%	216.0%		216%
Port of Miami	3,634	3,453	3,514	10,278	9,778	5.2%	3.4%	5.1%		5%
Textiles, Ftwr & Hdgear	1,031	929	1,165	2,808	3,089	10.9%	-11.5%	-9.1%	-9%	
Machinery	859	779	759	2,319	2,024	10.2%	13.2%	14.6%		15%
Foodstuffs	394	415	366	1,167	1,053	-5.0%	7.9%	10.8%		11%
Miscellaneous	363	328	299	963	833	10.6%	21.6%	15.6%		16%
Animal & Veg. Prod.	289	316	267	985	895	-8.5%	8.4%	10.1%		10%
Chemicals	224	216	196	648	561	3.8%	14.0%	15.4%		15%
Plastics & Rubbers	110	119	98	324	272	-7.4%	11.7%	19.0%		19%
Metals	94	87	95	259	253	8.6%	-1.0%	2.3%		2%
Transportation	78	76	66	221	214	3.6%	19.0%	3.1%		3%
Wood & Wood Products	62	68	50	178	151	-8.4%	22.7%	17.7%		18%
Stone & Glass	61	52	54	163	158	17.7%	12.7%	3.3%		3%
Raw Hides, Skins & Lthr	35	30	27	87	75	17.7%	33.2%	16.1%		16%
Mineral Products	34	40	73	158	199	-14.8%	-53.7%	-20.9%	-21%	
Miami-Dade County	10,027	9,338	8,517	28,228	24,667	7.4%	17.7%	14.4%		14%
Machinery	3,306	2,784	2,476	8,790	6,772	18.8%	33.5%	29.8%		30%
Stone & Glass	2,277	1,959	1,621	5,771	4,138	16.2%	40.5%	39.5%		39%
Miscellaneous	1,193	1,197	893	3,739	2,498	-0.3%	33.5%	49.7%		50%
Textiles, Ftwr & Hdgear	1,184	1,061	1,330	3,239	3,581	11.6%	-11.0%	-9.6%	-10%	
Animal & Veg. Prod.	780	938	713	2,757	2,450	-16.8%	9.4%	12.5%		13%
Foodstuffs	421	447	401	1,250	1,169	-5.8%	4.9%	7.0%		7%
Chemicals	331	417	568	1,097	2,546	-20.4%	-41.6%	-56.9%	-57%	
Transportation	141	124	111	384	398	13.4%	26.8%	-3.5%	-4%	
Plastics & Rubbers	121	132	113	360	308	-8.3%	7.1%	17.0%		17%
Metals	112	106	116	321	311	5.6%	-3.5%	3.3%		3%
Wood & Wood Products	68	74	55	195	168	-8.2%	22.2%	15.8%		16%
Raw Hides, Skins & Lthr	57	52	43	150	123	10.5%	32.6%	21.1%		21%
Mineral Products	35	48	75	174	205	-27.9%	-53.8%	-14.8%	-15%	

Data Source: USA Trade Online

International Trade, 3rd Quarter, 2012

EXPORTS BY CATEGORY OF COMMODITY BY PORT FOR 2012:Q3 (Millions of US \$)

	2012:Q3	2012:Q2	2011:Q3	2012 YTD	2011 YTD	% Chg Q2 to Q3	% Chg from 2011:Q3	% Chg YTD 2011-12	% Change YTD 2011-12	
Miami International Airport	11,536	11,073	11,213	33,274	30,354	4.2%	2.9%	9.6%		10%
Machinery	4,744	4,616	4,673	14,053	13,351	2.8%	1.5%	5.3%		5%
Stone & Glass	2,689	2,388	2,489	7,148	5,970	12.6%	8.1%	19.7%		20%
Transportation	1,676	1,578	1,514	4,692	3,947	6.2%	10.7%	18.9%		19%
Miscellaneous	1,300	1,281	1,303	3,887	3,728	1.5%	-0.2%	4.2%		4%
Chemicals	686	769	811	2,191	2,171	-10.7%	-15.3%	0.9%		1%
Metals	147	154	141	450	415	-4.4%	4.2%	8.3%		8%
Plastics & Rubbers	101	119	104	316	278	-15.5%	-3.2%	13.4%		13%
Animal & Veg. Prod.	71	57	65	179	161	25.7%	10.2%	11.3%		11%
Textiles, Ftwr & Hdgear	49	49	50	148	154	0.1%	-2.3%	-3.9%	-4%	
Wood & Wood Products	36	30	36	108	104	19.5%	-0.2%	3.6%		4%
Foodstuffs	17	12	13	45	39	42.8%	25.2%	14.0%		14%
Mineral Products	10	11	4	29	9	-7.8%	180.6%	***		0%
Raw Hides, Skins & Lthr	9	11	10	29	26	-12.9%	-7.8%	11.6%		12%
Port of Miami	2,991	3,077	2,970	8,921	8,941	-2.8%	0.7%	-0.2%	0%	
Machinery	990	1,054	972	2,993	2,800	-6.1%	1.9%	6.9%		7%
Textiles, Ftwr & Hdgear	352	318	454	1,017	1,444	10.7%	-22.5%	-29.6%	-30%	
Transportation	308	314	287	916	896	-1.9%	7.1%	2.3%		2%
Miscellaneous	293	338	211	860	803	-13.3%	39.0%	7.2%		7%
Chemicals	233	229	212	690	616	1.9%	9.9%	12.1%		12%
Metals	194	203	210	596	578	-4.6%	-7.8%	3.3%		3%
Foodstuffs	187	164	167	504	451	14.3%	12.3%	11.6%		12%
Plastics & Rubbers	162	173	185	490	526	-6.5%	-12.7%	-6.8%	-7%	
Animal & Veg. Prod.	113	104	118	353	377	8.5%	-4.5%	-6.6%	-7%	
Wood & Wood Products	92	86	74	265	229	7.1%	23.3%	15.5%		16%
Stone & Glass	34	44	45	123	125	-22.0%	-24.7%	-1.6%	-2%	
Mineral Products	20	38	21	80	61	-48.5%	-4.4%	29.4%		29%
Raw Hides, Skins & Lthr	13	12	12	35	36	12.7%	9.6%	-0.3%		0%
Miami-Dade County	14,527	14,150	14,183	42,195	39,295	2.7%	2.4%	7.4%		7%
Machinery	5,734	5,670	5,645	17,046	16,151	1.1%	1.6%	5.5%		6%
Stone & Glass	2,723	2,431	2,534	7,271	6,094	12.0%	7.5%	19.3%		19%
Transportation	1,984	1,891	1,801	5,608	4,843	4.9%	10.1%	15.8%		16%
Miscellaneous	1,594	1,619	1,514	4,747	4,531	-1.6%	5.3%	4.8%		5%
Chemicals	919	998	1,022	2,881	2,787	-7.9%	-10.1%	3.4%		3%
Textiles, Ftwr & Hdgear	401	367	504	1,165	1,598	9.3%	-20.5%	-27.1%	-27%	
Metals	341	357	352	1,046	993	-4.5%	-3.0%	5.3%		5%
Plastics & Rubbers	263	292	289	806	804	-10.2%	-9.3%	0.2%		0%
Foodstuffs	204	175	180	548	491	16.2%	13.2%	11.8%		12%
Animal & Veg. Prod.	184	161	183	531	538	14.6%	0.7%	-1.3%	-1%	
Wood & Wood Products	128	116	111	373	333	10.4%	15.6%	11.8%		12%
Mineral Products	30	49	24	108	70	-39.6%	22.6%	54.4%		54%
Raw Hides, Skins & Lthr	22	22	22	65	62	0.6%	1.7%	4.7%		5%

Data Source: USA Trade Online
International Trade, 3rd Quarter, 2012